Backup Q2 2005.
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- ★ this backup in .pdf- and excel-format
- ★the IR calendar 2005
- ★ detailed information for debt investors
- ★ shareholder structure
- ★ Corporate Governance

Content.

At a Glance I.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	%H1/04
Total Revenue										
Broadband/Fixedline	6,809	6,609	6,651	27,010	6,638	**6,489**	-4.7%	13,750	**13,127**	-4.5%
T-Com	6,470	6,254	6,278	25,601	6,304	**6,119**	-5.4%	13,069	**12,423**	-4.9%
T-Online	499	486	538	2,012	509	**522**	4.6%	988	**1,031**	4.4%
T-Mobile	6,649	6,914	6,692	26,527	6,746	**7,197**	8.2%	12,921	**13,943**	7.9%
Business Customers	3,272	3,169	3,441	12,957	3,124	**3,206**	-2.0%	6,347	**6,330**	-0.3%
GHS	882	887	891	3,526	853	**883**	0.1%	1,748	**1,736**	-0.7%
Reconciliation	-3,235	-3,226	-2,935	-12,660	-2,985	**-3,027**	6.4%	-6,499	**-6,012**	7.5%
Net Revenue										
Broadband/Fixedline	5,609	5,433	5,714	22,409	5,527	**5,439**	-3.0%	11,262	**10,966**	-2.6%
T-Mobile	6,372	6,663	6,449	25,450	6,531	**6,962**	9.3%	12,338	**13,493**	9.4%
Business Customers	2,327	2,200	2,505	9,241	2,253	**2,281**	-2.0%	4,536	**4,534**	0.0%
GHS	69	57	72	260	65	**66**	-4.3%	131	**131**	0.0%
Group	**14,377**	**14,353**	**14,740**	**57,360**	**14,376**	**14,748**	**2.6%**	**28,267**	**29,124**	**3.0%**
EBITDA excluding special influences										
Broadband/Fixedline	2,577	2,495	2,509	10,173	2,517	**2,440**	-5.3%	5,169	**4,957**	-4.1%
T-Com	2,439	2,358	2,435	9,722	2,436	**2,375**	-2.6%	4,929	**4,811**	-2.4%
T-Online	129	136	81	464	88	**84**	-34.9%	247	**172**	-30.4%
T-Mobile	2,127	2,374	2,068	8,395	2,111	**2,481**	16.6%	3,953	**4,592**	16.2%
Business Customers	426	453	365	1,638	396	**410**	-3.8%	820	**806**	-1.7%
GHS	-165	-22	-274	-548	-72	**-66**	60.0%	-252	**-138**	45.2%
Reconciliation	-42	-7	58	-41	-34	**-40**	4.8%	-92	**-74**	19.6%
Group	**4,923**	**5,293**	**4,726**	**19,617**	**4,918**	**5,225**	**6.1%**	**9,598**	**10,143**	**5.7%**

At a Glance II.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	%H1/04
EBITDA Margin excluding special influences										
Broadband/Fixedline	37.8%	37.8%	37.7%	37.7%	37.9%	**37.6%**	-0.2%p	37.6%	**37.8%**	0.2%p
T-Com	37.7%	37.7%	38.8%	38.0%	38.6%	**38.8%**	1.1%p	37.7%	**38.7%**	1.0%p
T-Online	25.9%	28.0%	15.1%	23.1%	17.3%	**16.1%**	-9.8%p	25.0%	**16.7%**	-8.3%p
T-Mobile	32.0%	34.3%	30.9%	31.6%	31.3%	**34.5%**	2.5%p	30.6%	**32.9%**	2.3%p
Business Customers	13.0%	14.3%	10.6%	12.6%	12.7%	**12.8%**	-0.2%p	12.9%	**12.7%**	-0.2%p
GHS	-18.7%	-2.5%	-30.8%	-15.5%	-8.4%	**-7.5%**	11.2%p	-14.4%	**-7.9%**	6.5%p
Group	**34.2%**	**36.9%**	**32.1%**	**34.2%**	**34.2%**	**35.4%**	**1.2%p**	**34.0%**	**34.8%**	**0.9%p**
Cash Capex										
Broadband/Fixedline	478	499	775	2,122	396	**540**	13.0%	848	**936**	10.4%
T-Mobile	767	697	789	3,078	2,505	**1,007**	31.3%	1,592	**3,512**	120.6%
Business Customers	211	193	229	757	132	**168**	-20.4%	335	**300**	-10.4%
GHS	128	133	201	518	56	**118**	-7.8%	184	**174**	-5.4%
Group	**1,576**	**1,480**	**2,002**	**6,410**	**3,091**	**1,824**	**15.7%**	**2,928**	**4,915**	**67.9%**
Net Income										
incl. Special influences	**577**	**-1,359**	**1,714**	**1,564**	**1,010**	**943**	**63.4%**	**1,209**	**1,953**	**61.5%**
excl. Special influences	1,222	1,152	592	3,657	1,002	**949**	-22.3%	1,913	**1,951**	2.0%
Free-Cash-Flow before dividend	**1,324**	**2,440**	**3,594**	**10,310**	**-915**	**1,815**	**37.1%**	**4,276**	**900**	**-79.0%**
Net Debt (billion)	**47,067**	**44,596**	**39,543**	**39,543**	**42,635**	**44,533**	**-5.4%**	**47,067**	**44,533**	**-5.4%**

Unaudited and preliminary Figures

Excellent market position.

million[1]	30/06/04	30/09/04	31/12/04	31/03/05	30/06/05	Delta q.o.q. abs.	Delta q.o.q. %	Delta y.o.y. abs.	Delta y.o.y. %	Delta%	Delta%
Broadband lines total[2]	4.9	5.4	6.1	6.7	**7.1**	0.4	6.0%	2.2	44.9%	6.0%	44.9%
of which Germany[3]	4.7	5.2	5.8	6.4	**6.7**	0.3	4.7%	2.0	42.6%	4.7%	42.6%
of which resale[4]	0.0	0.1	0.2	0.5	**0.7**	0.2	40.0%	0.7	n.a.	40.0%	n.a.
Narrowband lines total[5]	43.3	43.0	42.8	42.4	**42.1**	-0.3	-0.7%	-1.2	-2.8%	-0.7%	-2.8%
of which Germany[6]	37.2	37.0	36.8	36.4	**36.0**	-0.4	-1.1%	-1.2	-3.2%	-1.1%	-3.2%
of which CEE[7]	6.1	6.1	6.1	6.0	**6.2**	0.2	3.3%	0.1	1.6%	3.3%	1.6%
Registered internet customers total[8]	13.3	13.4	13.5	13.6	**13.6**	0.0	0.0%	0.3	2.3%	0.4%	2.3%
Mobile Majority Holdings	73.5	75.4	77.6	79.0	**80.9**	1.9	2.3%	7.4	10.1%	2.3%	10.1%
T-Mobile Germany	27.1	27.4	27.5	27.6	**28.2**	0.6	2.1%	1.1	4.2%	2.1%	4.2%
T-Mobile USA	15.4	16.3	17.3	18.3	**19.2**	0.9	5.2%	3.9	25.0%	5.2%	25.0%
T-Mobile UK[9]	14.9	15.2	15.7	16.1	**16.1**	0.0	0.0%	1.2	7.8%	-0.3%	7.8%
T-Mobile Austria	2.0	2.0	2.0	2.0	**2.0**	0.0	0.0%	0.0	1.6%	2.4%	1.6%
T-Mobile CZ	4.1	4.1	4.4	4.4	**4.5**	0.1	1.4%	0.4	9.5%	1.4%	9.5%
T-Mobile NL	2.2	2.3	2.3	2.2	**2.3**	0.0	2.3%	0.0	1.2%	2.3%	1.2%
CEE[10]	7.8	8.1	8.4	8.4	**8.6**	0.2	2.3%	0.8	10.3%	2.3%	10.3%

1 Figures rounded to the nearest million. The total is calculated on the basis of precise numbers.
2 Lines in operation.
3 Since Jan. 31, 2005, broadband lines based on DSL technology for consumers have been marketed by T-Online, broadband lines excluding internal use. Historic figures adjusted.
4 Definition of resale: sale of broadband lines based on DSL technology to alternative providers outside DT.
5 The number of narrowband lines rather than channels have been reported since the first quarter of 2005. Historic figures adjusted.
6 Telephone lines excluding internal use and public telecommunication, including wholesale services. Historic figures adjusted.
7 Including MATÁV (incl. Maktel and Montenegro since Q2/05, historic figures are not adjusted), Slovak Telecom and T-Hrvatski Telecom.
8 Total calculated on the basis of customers (broadband and narrowband rates) with a billing relationship and PAYG < 30 days and PAYG < 30 days.
9 Incl. Virgin Mobile.
10 Incl. T-Mobile Hungary, T-Mobile Hrvatska (Croatia), T-Mobile SK (Slovakia), Mobimak (Macedonia) and Monet (Montenegro). (Monet incl. in Q2-numbers 2005 for the first time; historical figures adjusted.)

DT-Group.

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Group P&L excluding special influences.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	%H1/04
Net revenue	**14,377**	**14,353**	**14,740**	**57,360**	**14,376**	**14,748**	**2.6%**	**28,267**	**29,124**	**3.0%**
Cost of sales	-7,618	-7,514	-7,872	-30,223	-7,526	**-7,642**	-0.3%	-14,837	**-15,168**	-2.2%
Gross profit/loss from sales	6,759	6,839	6,868	27,137	6,850	**7,106**	5.1%	13,430	**13,956**	3.9%
Selling costs	-3,072	-3,031	-3,503	-12,813	-3,434	**-3,486**	-13.5%	-6,279	**-6,920**	-10.2%
General administrative costs	-1,148	-1,002	-1,184	-4,368	-1,030	**-1,051**	8.4%	-2,182	**-2,081**	4.6%
Other operating income	398	396	479	1,634	279	**313**	-21.4%	759	**592**	-22.0%
Other operating expenses	-375	-331	-380	-1,392	-305	**-267**	28.8%	-681	**-572**	16.0%
Operating results = EBIT	**2,562**	**2,871**	**2,280**	**10,198**	**2,360**	**2,615**	**2.1%**	**5,047**	**4,975**	**-1.4%**
EBIT margin	17.8%	20.0%	15.5%	17.8%	16.4%	**17.7%**	-0.1%p	17.9%	**17.1%**	-0.8%p
Financial income/expense, net	-788	-1,024	-937	-3,973	-742	**-782**	0.8%	-2,012	**-1,524**	24.3%
of which: net interest expenses	-895	-827	-738	-3,354	-743	**-792**	11.5%	-1,789	**-1,535**	14.2%
Income before taxes = EBT	**1,774**	**1,847**	**1,343**	**6,225**	**1,618**	**1,833**	**3.3%**	**3,035**	**3,451**	**13.7%**
Income taxes	-430	-560	-657	-2,087	-493	**-763**	-77.4%	-870	**-1,256**	-44.4%
Income/loss after taxes	1,344	1,287	686	4,138	1,125	**1,070**	-20.4%	2,165	**2,195**	1.4%
Income/losses applicable to minority shareholders	122	135	94	481	123	**121**	-0.8%	252	**244**	-3.2%
Net income/loss	**1,222**	**1,152**	**592**	**3,657**	**1,002**	**949**	**-22.3%**	**1,913**	**1,951**	**2.0%**
Depreciation and amortization	-2,361	-2,422	-2,446	-9,419	-2,558	**-2,610**	-10.5%	-4,551	**-5,168**	-13.6%
EBITDA	**4,923**	**5,293**	**4,726**	**19,617**	**4,918**	**5,225**	**6.1%**	**9,598**	**10,143**	**5.7%**
EBITDA margin	34.2%	36.9%	32.1%	34.2%	34.2%	**35.4%**	1.2%p	34.0%	**34.8%**	0.9%p

Group P&L including special influences.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	%H1/04
Net revenue	**14,377**	**14,353**	**14,740**	**57,360**	**14,376**	**14,748**	**2.6%**	**28,267**	**29,124**	**3.0%**
Cost of sales	-8,971	-7,515	-7,854	-31,559	-7,526	**-7,649**	14.7%	-16,190	**-15,175**	6.3%
Gross profit/loss from sales	5,406	6,838	6,886	25,801	6,850	**7,099**	31.3%	12,077	**13,949**	15.5%
Selling costs	-3,072	-3,032	-3,526	-12,837	-3,434	**-3,507**	-14.2%	-6,279	**-6,941**	-10.5%
General administrative costs	-1,148	-1,016	-1,307	-4,505	-1,037	**-1,058**	7.8%	-2,182	**-2,095**	4.0%
Other operating income	473	405	479	1,718	279	**354**	-25.2%	834	**633**	-24.1%
Other operating expenses	-375	-2,852	-314	-3,916	-318	**-279**	25.6%	-750	**-597**	20.4%
Operating results = EBIT	**1,284**	**343**	**2,218**	**6,261**	**2,340**	**2,609**	**103.2%**	**3,700**	**4,949**	**33.8%**
EBIT margin	8.9%	2.4%	15.0%	10.9%	16.3%	**17.7%**	8.8%p	13.1%	**17.0%**	3.9%p
Financial income/expense, net	-696	-1,024	201	-2,743	-721	**-782**	-12.4%	-1,920	**-1,503**	21.7%
of which: net interest expenses	-895	-827	-738	-3,354	-743	**-792**	11.5%	-1,789	**-1,535**	14.2%
Income before taxes = EBT	**588**	**-681**	**2,419**	**3,518**	**1,619**	**1,827**	**210.7%**	**1,780**	**3,446**	**93.6%**
Income taxes	111	-543	-666	-1,528	-486	**-763**	n.a.	-319	**-1,249**	-291.5%
Income/loss after taxes	699	-1,224	1,753	1,990	1,133	**1,064**	52.2%	1,461	**2,197**	50.4%
minority shareholders	122	135	39	426	123	**121**	-0.8%	252	**244**	-3.2%
Net income/loss	**577**	**-1,359**	**1,714**	**1,564**	**1,010**	**943**	**63.4%**	**1,209**	**1,953**	**61.5%**
Depreciation and amortization	-3,714	-4,850	-2,374	-13,128	-2,558	**-2,610**	29.7%	-5,904	**-5,168**	12.5%
EBITDA	**4,998**	**5,193**	**4,592**	**19,389**	**4,898**	**5,219**	**4.4%**	**9,604**	**10,117**	**5.3%**
EBITDA margin	34.8%	36.2%	31.2%	33.8%	34.1%	**35.4%**	0.6%p	34.0%	**34.7%**	0.8%p

EBITDA reconciliation in DT Group.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05
Net revenue	14,377	14,353	14,740	57,360	14,376	**14,748**
Net income/loss	**577**	**-1,359**	**1,714**	**1,564**	**1,010**	**943**
+ Income/loss applicable to minority shareholders	122	135	39	426	123	**121**
= Income/loss after taxes	699	-1,224	1,753	1,990	1,133	**1,064**
- Income taxes	111	-543	-666	-1,528	-486	**-763**
= Income/loss before taxes = EBT	588	-681	2,419	3,518	1,619	**1,827**
- Financial income/expense, net	-696	-1,024	201	-2,743	-721	**-782**
= Operating Results = EBIT	**1,284**	**343**	**2,218**	**6,261**	**2,340**	**2,609**
- Depreciation and amortization	-3,714	-4,850	-2,374	-13,128	-2,558	**-2,610**
= **EBITDA**	**4,998**	**5,193**	**4,592**	**19,389**	**4,898**	**5,219**
EBITDA margin [EBITDA/Net revenue]	34.8%	36.2%	31.2%	33.8%	34.1%	**35.4%**
- Special influences affecting EBITDA	75	-100	-134	-228	-20	**-6**
= **Adj. EBITDA**	**4,923**	**5,293**	**4,726**	**19,617**	**4,918**	**5,225**
Adj. EBITDA margin [Adj. EBITDA/Net revenue]	34.2%	36.9%	32.1%	34.2%	34.2%	**35.4%**

Special influences in Group P&L.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05
Net revenue	**0**	**0**	**0**	**0**	**0**	**0**
Cost of sales	-1,353	-1	18	-1,336	0	**-7**
Gross profit/loss from sales	-1,353	-1	18	-1,336	0	**-7**
Selling costs	0	-1	-23	-24	0	**-21**
General administrative costs	0	-14	-123	-137	-7	**-7**
Other operating income	75	9	0	84	0	**41**
Other operating expenses	0	-2,521	66	-2,524	-13	**-12**
Operating results = EBIT	**-1,278**	**-2,528**	**-62**	**-3,937**	**-20**	**-6**
Financial income/expense, net	92	0	1,138	1,230	21	**0**
of which: net interest expenses	0	0	0	0	0	**0**
Income before taxes = EBT	**-1,186**	**-2,528**	**1,076**	**-2,707**	**1**	**-6**
Income taxes	541	17	-9	559	7	**0**
Income/loss after taxes	-645	-2,511	1,067	-2,148	8	**-6**
Income/losses applicable to minority shareholders	0	0	-55	-55	0	**0**
Net income/loss	**-645**	**-2,511**	**1,122**	**-2,093**	**8**	**-6**
Depreciation and amortization	-1,353	-2,428	72	-3,709	0	**0**
EBITDA	**75**	**-100**	**-134**	**-228**	**-20**	**-6**

Special influences I.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05
Effect on Operating expenses	**-1,353**	**-2,537**	**-62**	**-4,021**	**-20**	**-47**
- of which unscheduled write-downs on FCC-licences and on goodwill of T-Mobile USA	-1,353		92	-1,261		
- of which unscheduled write-down on goodwill of T-Mobile UK		-2,225		-2,225		
- of which restructuring charges and goodwill write-downs BB/FN CEE (MATÁV/ST/HT)		-219	-146	-365		
- of which due to accruals for sale of cable			-37	-37		
- of which additional accruals for redundancy payments, personnel reduction and others		-93	29	-133	-20	**-47**
Effect on Other operating income	**75**	**9**	**0**	**84**	**0**	**41**
- of which sale of Virgin Mobile and cc-chemplorer	75	9		84		
- of which D&O insurance USA						**41**
Effect on Operating Results = EBIT	**-1,278**	**-2,528**	**-62**	**-3,937**	**-20**	**-6**
Effect on EBITDA	**75**	**-100**	**-134**	**-228**	**-20**	**-6**

Special influences II.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05
Effect on Financial income	92	0	1,138	1,230	21	0
- of which sale of EUTELSAT, MTS, SES, Intelsat	92		1,138	1,230	21	
Effect on Income before taxes	-1,186	-2,528	1,076	-2,707	1	-6
Effect on Tax	541	17	-9	559	7	0
- of which sale of MTS, accruals, valuation adjustment and others		17	28	55	7	
- of which effect of impairment on FCC-licences	541		-37	504		
Effect on income/losses applicable to minority shareholders: Redundancy payments T-Com CEE	0	0	-55	-55	0	0
Effect on Net income/(loss)	-645	-2,511	1,122	-2,093	8	-6

Change in the scope of consolidation.
Current quarter.

€ million	reported numbers Q2/04	reported numbers Q2/05	MINUS Acquisition effects[1] Total	Mobile[2]	BB/FN[3]	Business Cust.[4]	PLUS Deconsolidation effects[5] Total	Business Cust.[6]	Total effect	Pro forma Q2-2005	Delta % Pro forma Q2-05 Reported Q2-04
Net revenue	14,377	14,748	112	90	17	5	13	13	-99	14,649	1.9%
Operating results = EBIT	1,284	2,609	14	21	-4	-3	0	0	-14	2,595	102.1%
Financial income/expense, net	-696	-782	-10	-9	0	-1	0	0	10	-772	-10.9%
- of which interest expense	-895	-792	-1	-1	0	0	0	0	1	-791	11.6%
Income before taxes = EBT	588	1,827	4	12	-4	-4	0	0	-4	1,823	210.0%
Income taxes	111	-763	-3	-3	0	0	0	0	3	-760	n.a.
Income/loss after taxes	699	1,064	1	9	-4	-4	0	0	-1	1,063	52.1%
Income/losses applicable to minority shareholders	122	121	2	3	-1	0	0	0	-2	119	-2.5%
Net income (loss)	577	943	-1	6	-3	-4	0	0	1	944	63.6%
EBITDA	4,998	5,219	42	46	-2	-2	0	0	-42	5,177	3.6%
Special influences	75	-6	0	0	0	0	0	0	0	-6	n.a.
EBITDA excluding special influences	4,923	5,225	42	46	-2	-2	0	0	-42	5,183	5.3%

1 Effect of acquired businesses on numbers for Q2 2005
2 T-Mobile Slovensko [Q1/2005; 31st December 04], Monet [Q2/2005; 31st March 05]
3 Telekom Montenegro [Q2/2005; 31st March 05],
4 Software Daten Service Gesellschaft mbH [Q3/2004; 1st July 04]
5 Effect of disposed businesses on numbers for Q2 2005
6 T-Systems DSS GmbH & Co KG [Q2/2005; 30th April 05]

Change in the scope of consolidation.
First half year.

€ million	reported numbers H1/04	reported numbers H1/05	MINUS Acquisition effects[1] Total	Mobile [2]	BB/FN [3]	Business Cust.[4]	PLUS Deconsolidation effects[5] Total	Business Cust.[6]	Total effect	Pro forma H1-2005	Delta % Pro forma H1-05 Reported H1-04
Net revenue	28,267	29,124	**197**	**166**	**22**	**9**	**13**	**13**	**-184**	**28,940**	**2.4%**
Operating results = EBIT	3,700	4,949	**31**	**37**	**-4**	**-2**	**0**	**0**	**-31**	**4,918**	**32.9%**
Financial income/expense, net	-1,920	-1,503	-16	-16	0	0	0	0	**16**	-1,487	22.6%
- of which interest expense	-1,789	-1,535	-2	-2	0	0	0	0	**2**	-1,533	14.3%
Income before taxes = EBT	1,780	3,446	**15**	**21**	**-4**	**-2**	**0**	**0**	**-15**	**3,431**	**92.8%**
Income taxes	-319	-1,249	-6	-6	0	0	0	0	**6**	-1,243	-289.7%
Income/loss after taxes	1,461	2,197	**8**	**15**	**-5**	**-2**	**0**	**0**	**-8**	**2,189**	**49.8%**
Income/losses applicable to minority shareholders	252	244	5	6	-1	0	0	0	**-5**	239	-5.2%
Net income (loss)	1,209	1,953	**3**	**9**	**-4**	**-2**	**0**	**0**	**-3**	**1,950**	**61.3%**
EBITDA	9,604	10,117	84	86	-2	0	0	0	**-84**	10,033	4.5%
Special influences	6	-26	0	0	0	0	0	0	**0**	-26	n.a.
EBITDA excluding special influences	9,598	10,143	84	86	-2	0	0	0	**-84**	10,059	4.8%

1 Effect of acquired businesses on numbers for H1 2005
2 T-Mobile Slovensko [Q1/2005; 31st December 04], Monet [Q2/2005; 31st March 05]
3 Telekom Montenegro [Q2/2005; 31st March 05], Scout Group [Q1/2005; 18th February 04]
4 Software Daten Service Gesellschaft mbH [Q3/2004; 1st July 04]
5 Effect of disposed businesses on numbers for H1 2005
6 T-Systems DSS GmbH & Co KG [Q2/2005; 30th April 05]

Consolidated balance sheet.
Assets[1].

€ billion	30/06/04	30/09/04	31/12/04	31/03/05	30/06/05	% Q2/04
Current assets	**19.5**	**18.1**	**18.8**	**19.2**	**15.8**	-19.1%
Cash and cash equivalents	6.3	5.8	8.0	6.3	**3.9**	-37.9%
Trade and other receivables	7.6	7.2	6.7	7.1	**7.4**	-2.0%
Current recoverable income taxes	0.4	0.3	0.3	0.4	**0.5**	22.2%
Other current financial assests	2.2	1.8	1.2	2.2	**1.3**	-42.3%
Inventories	1.2	1.4	1.2	1.1	**0.9**	-25.4%
Other current assets	1.8	1.6	1.4	2.2	**1.8**	1.3%
Noncurrent assets	**112.7**	**108.5**	**106.3**	**109.5**	**111.5**	-1.0%
Intangible assets	55.5	52.3	50.7	53.0	**54.6**	-1.5%
Property, plant, and equipment	47.9	46.8	46.3	48.2	**48.4**	1.0%
Equity-accounted financial assets	2.8	3.1	2.7	1.8	**1.8**	-36.4%
Other noncurrent financial assets	1.0	0.9	1.7	1.7	**2.1**	115.5%
Deferred tax assets[2]	5.2	5.0	4.5	4.5	**4.3**	-17.8%
Other noncurrent assets	0.3	0.3	0.4	0.3	**0.3**	10.7%
Total assets	**132.2**	**126.6**	**125.1**	**128.7**	**127.3**	-3.7%

1 Figures rounded to the nearest billion. The percentage values are calculated on the basis of precise numbers.
2 Historical figures adjusted due to change in IFRS application.

Consolidated balance sheet.
Shareholders' equity and liabilities[1].

€ billion	30/06/04	30/09/04	31/12/04	31/03/05	30/06/05	% Q2/04
Liabilities						
Current liabilities	**29.1**	**28.3**	**26.0**	**25.0**	**24.3**	-16.5%
Current financial liabilities	16.8	16.0	12.5	12.3	**11.5**	-31.6%
Trade and other payables	5.3	5.0	6.1	5.2	**5.5**	3.3%
Income tax liabilities	0.5	0.6	0.7	0.7	**0.8**	56.2%
Current provisions	3.2	3.5	3.7	3.6	**3.2**	2.2%
Other current liabilities	3.3	3.2	3.0	3.1	**3.3**	-1.5%
Noncurrent liabilities	**56.8**	**53.5**	**53.3**	**56.7**	**56.3**	-0.8%
Noncurrent financial liabilities	41.4	38.2	38.1	41.4	**40.6**	-2.0%
benefits	4.3	4.3	4.2	4.3	**4.4**	3.7%
Other noncurrent provisions	2.9	2.9	3.1	3.1	**3.0**	1.7%
Deferred tax liabilities[2]	6.6	6.5	5.9	6.3	**6.8**	2.3%
Other noncurrent liabilities	1.7	1.6	1.9	1.7	**1.6**	-0.8%
Shareholders' equity	**46.3**	**44.7**	**45.9**	**47.0**	**46.7**	0.9%
Issued capital	10.7	10.7	10.7	10.7	**10.7**	0.0%
Capital reserves	49.5	49.5	49.5	49.5	**49.5**	0.1%
Retained earnings incl. carryforwards	-17.7	-17.7	-17.7	-16.1	**-18.7**	-5.4%
Other comprehensive income	-1.9	-2.2	-2.7	-1.7	**-0.4**	81.6%
Consolidated net profit	1.2	-0.2	1.6	1.0	**2.0**	61.5%
Subtotal	41.8	40.2	41.5	43.5	**43.2**	3.3%
Minority interest	4.4	4.5	4.4	3.5	**3.5**	-21.1%
Total liabilities and shareholder's equity	**132.2**	**126.6**	**125.1**	**128.7**	**127.3**	-3.6%

1 Figures rounded to the nearest billion. The percentage values are calculated on the basis of precise numbers.

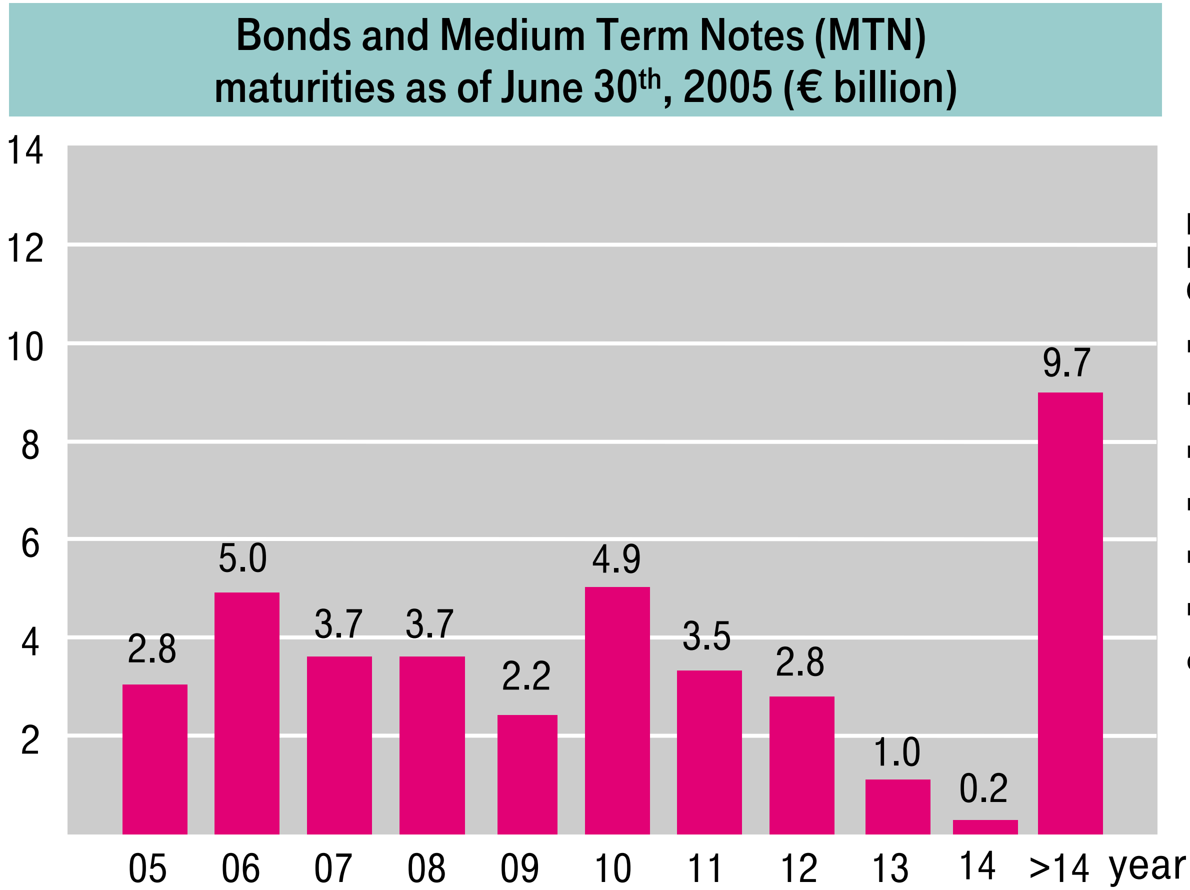
2 Historical figures adjusted due to change to IFRS

Balance sheet.
Equity ratio and gearing further improved.

€ billion	H1 2005	H1 2004
Assets	**127.4**	132.2
Equity	**46.7**	46.3
Equity ratio[1]	**36.7%**	35,0%
Net debt	**44.5**	47.1
Gearing[2]	**0.95 x**	1.02 x

1 Shareholders' equity divided by balance sheet total. Calculated on exact figures.
2 Net debt divided by shareholders' equity.

Maturity profile.



For detailed information on Bonds, Medium Term Notes and the Mandatory Convertible Bond such as:

- Principal amount
- Currency
- Maturity date
- Coupon
- ISIN Code
- Documentation

check the **IR-website** under "**Debt Market**"

Current Rating

Moody's:	**A3** with **stable** outlook (long term) and P-2 with stable outlook (short term)
S&P:	**A-** with **stable** outlook (long term) and A-2 with stable outlook (short term)
Fitch:	**A-** with **stable** outlook (long term) and F1 with stable outlook (short term)
R&I:	**A** with **stable** outlook (long term)

Debt to net debt reconciliation.

€ million	30/06/04	30/09/04	31/12/04	31/03/05	**30/06/05**	Delta Q2 vs. Q1	Delta y.o.y.
Bonds	46,559	43,347	39,458	41,921	**40,732**	-2.8%	-12.5%
Other financial liabilities	8,539	8,430	9,013	8,927	**8,905**	-0.2%	4.3%
Gross debt based on underlying IFRS figures	**55,098**	**51,777**	**48,471**	**50,848**	**49,637**	**-2.4%**	**-9.9%**
Cash and cash equivalents	6,305	5,812	8,005	6,260	**3,910**	-37.5%	-38.0%
Available-for-sale/Held-for-trading financial assets	676	636	120	934	**114**	-87.8%	-83.1%
Other financial assets	1,050	733	803	1,019	**1,080**	6.0%	2.9%
Net debt based on underlying IFRS figures	**47,067**	**44,596**	**39,543**	**42,635**	**44,533**	**4.5%**	**-5.4%**

Cash Capex[1].

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	%Q2/04	H1/04	H1/05	%H1/04
BB/FN	478	499	775	2,122	396	**540**	13.0%	848	**936**	10.4%
T-Mobile	767	697	789	3,078	2,505	**1,007**	31.3%	1,592	**3,512**	120.6%
Business Customers	211	193	229	757	132	**168**	-20.4%	335	**300**	-10.4%
GHS	128	133	201	518	56	**118**	-7.8%	184	**174**	-5.4%
Group	**1,576**	**1,480**	**2,002**	**6,410**	**3,091**	**1,824**	**15.7%**	**2,928**	**4,915**	**67.9%**

1 Amounts of payouts for tangible and intangible assets excluding Goodwill.

Free cash flow[1].

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	%y.o.y.	H1/04	H1/05	%H1/04
Net profit/loss	577	-1,359	1,714	1,564	1,010	**943**	63.4%	1,209	**1,953**	61.5%
Income applicable to minority shareholders	122	135	39	426	123	**121**	-0.8%	252	**244**	-3.2%
Income/loss after taxes	**699**	**-1,224**	**1,753**	**1,990**	**1,133**	**1,064**	**52.2%**	**1,461**	**2,197**	**50.4%**
Depreciation and amortization	3,714	4,850	2,374	13,128	2,558	**2,610**	-29.7%	5,904	**5,168**	-12.5%
Income tax expense	-111	543	666	1,528	486	**763**	n.a.	319	**1,249**	291.5%
Net interest expense	777	1,137	428	3,354	848	**687**	-11.6%	1,789	**1,535**	-14.2%
of non-current assets	-103	-98	-136	-334	-22	**10**	n.a.	-100	**-12**	88.0%
Results from associated companies	-80	88	-1,007	-945	-36	**-41**	48.8%	-26	**-77**	-196.2%
Other noncash transactions	21	-406	914	821	-145	**119**	466.7%	313	**-26**	n.a.
Change in working capital (assets)[1]	-396	536	716	523	-750	**79**	n.a.	-729	**-671**	8.0%
Change in accruals	-135	194	145	604	25	**-266**	-97.0%	265	**-241**	n.a.
Change in other working capital (liabilities)[2]	-191	-524	863	-337	-1,108	**78**	n.a.	-676	**-1,030**	-52.4%
Income taxes received (paid)	63	-237	-224	48	-424	**-273**	n.a.	509	**-697**	n.a.
Dividends received	21	34	18	82	11	**13**	-38.1%	30	**24**	-20.0%
Cash generated from operations	**4,280**	**4,905**	**6,498**	**20,462**	**2,576**	**4,843**	**13.2%**	**9,059**	**7,419**	**-18.1%**
Net interest payment	-1,380	-985	-902	-3,742	-400	**-1,204**	12.8%	-1,855	**-1,604**	13.5%
Net cash provided by operating activities	**2,900**	**3,920**	**5,596**	**16,720**	**2,176**	**3,639**	**25.5%**	**7,204**	**5,815**	**-19.3%**
Cash out flows from investments in - intangible assets	-232	-218	-471	-1,044	-623	**-409**	-76.3%	-355	**-1,032**	-190.7%
- property, plant, equipment	-1,343	-1,262	-1,531	-5,366	-2,468	**-1,415**	-5.4%	-2,573	**-3,883**	-50.9%
Free cash flow [before dividend]	**1,324**	**2,440**	**3,594**	**10,310**	**-915**	**1,815**	**37.1%**	**4,276**	**900**	**-79.0%**

1 Figures rounded to the nearest million.

Personnel[1].

End of period	30/06/04	30/09/04	31/12/04	31/03/05	30/06/05	Delta y.o.y. abs.	Delta y.o.y. %
BBFN	114,991	116,379	114,083	112,333	**113,341**	-1,650	-1.4%
T-Com	112,049	113,376	111,079	109,206	**110,157**	-1,892	-1.7%
T-Online	2,942	3,003	3,004	3,127	**3,184**	242	8.2%
T-Mobile	47,652	48,164	47,797	49,034	**49,466**	1,815	3.8%
Business Customers	52,970	51,400	51,173	51,708	**51,768**	-1,202	-2.3%
GHS	32,219	31,948	31,592	30,709	**29,702**	-2,517	-7.8%
- of which Vivento[2]	19,900	19,400	19,000	17,700	**16,500**	-3,400	-17.1%
DT Group	**247,830**	**247,891**	**244,645**	**243,784**	**244,277**	**-3,553**	**-1.4%**
- of which civil servants	47,964	47,771	47,163	46,661	**46,633**	-1,331	-2.8%

Average	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Delta y.o.y. abs.	Delta y.o.y. %
BBFN	114,861	116,549	115,010	115,292	112,871	**113,515**	-1,346	-1.2%
T-Com	111,916	113,568	112,003	112,329	109,787	**110,351**	-1,565	-1.4%
T-Online	2,945	2,981	3,007	2,963	3,084	**3,164**	219	7.4%
T-Mobile	47,407	48,111	47,815	47,418	48,914	**49,271**	1,864	3.9%
Business Customers	52,729	51,593	51,232	51,978	51,314	**51,727**	-1,002	-1.9%
GHS	32,787	32,108	31,673	32,872	30,868	**29,997**	-2,790	-8.5%
- of which Vivento[2]	19,600	19,600	19,100	19,600	18,100	**17,000**	-2,600	-13.3%
DT Group	**247,785**	**248,360**	**245,730**	**247,559**	**243,967**	**244,510**	**-3,275**	**-1.3%**
- of which civil servants	48,928	47,843	47,489	48,536	46,801	**46,771**	-2,157	-4.4%

1 Full-time employees: number of employees without trainees and students.
2 Figures rounded; including permanent staff.

Exchange rates.

End of period.

€	30/06/04	30/09/04	31/12/04	31/03/05	30/06/05
1 US-Dollar (USD)	0.82251	0.81077	0.73320	0.77167	**0.82967**
1 British Pound (GBP)	1.49010	1.45817	1.41624	1.45287	**1.48745**
100 Czechs Koruna (CZK)	3.14684	3.15847	3.29045	3.32381	**3.31807**
100 Croatian Kuna (HRK)	13.61490	13.19060	13.04550	13.48260	**13.67430**
1000 Hungarian Forint (HUF)	3.97789	4.04106	4.06902	4.04564	**4.04760**
100 Slovak Krona (SKK)	2.50784	2.49657	2.58158	2.59101	**2.60774**

Average.

€	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05
1 US-Dollar (USD)	0.83033	0.81840	0.77106	0.80386	0.76260	**0.79434**
1 British Pound (GBP)	1.49879	1.48754	1.43914	1.47305	1.44100	**1.47431**
100 Czechs Koruna (CZK)	3.12105	3.16509	3.21226	3.13631	3.33058	**3.31840**
100 Croatian Kuna (HRK)	13.44700	13.52170	13.23700	13.33720	13.32020	**13.61290**
1000 Hungarian Forint (HUF)	3.97090	4.02139	4.06732	3.97687	4.08180	**4.00602**
100 Slovak Krona (SKK)	2.49514	2.49849	2.53383	2.49843	2.61123	**2.57011**

Notes.

Notes.

Broadband/Fixed Net.

Content

For further information on products, tariffs and divisional management see

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Broadband/Fixed Net adjusted for special influences.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	%H1/04
Total revenue	6,809	6,609	6,651	27,010	6,638	**6,489**	-4.7%	13,750	**13,127**	-4.5%
T-Com	6,470	6,254	6,278	25,601	6,304	**6,119**	-5.4%	13,069	**12,423**	-4.9%
T-Online	499	486	538	2,012	509	**522**	4.6%	988	**1,031**	4.4%
Net revenue	5,609	5,433	5,714	22,409	5,527	**5,439**	-3.0%	11,262	**10,966**	-2.6%
- of which T-Com	5,154	4,992	5,234	20,585	5,067	**4,962**	-3.7%	10,359	**10,029**	-3.2%
- of which T-Online	455	441	480	1,824	460	**477**	4.8%	903	**937**	3.8%
Adjusted EBITDA	2,577	2,495	2,509	10,173	2,517	**2,440**	-5.3%	5,169	**4,957**	-4.1%
T-Com	2,439	2,358	2,435	9,722	2,436	**2,375**	-2.6%	4,929	**4,811**	-2.4%
T-Online	129	136	81	464	88	**84**	-34.9%	247	**172**	-30.4%
Adjusted EBITDA margin	37.8%	37.8%	37.7%	37.7%	37.9%	**37.6%**	-0.2%p	37.6%	**37.8%**	0.2%p
T-Com	37.7%	37.7%	38.8%	38.0%	38.6%	**38.8%**	1.1%p	37.7%	**38.7%**	1.0%p
T-Online	25.9%	28.0%	15.1%	23.1%	17.3%	**16.1%**	-9.8%p	25.0%	**16.7%**	-8.3%p
Depreciation and amortization	-1,122	-1,031	-1,003	-4,238	-1,011	**-1,015**	-9.5%	-2,204	**-2,026**	-8.1%
Operating results = EBIT	1,455	1,464	1,506	5,935	1,506	**1,425**	-2.1%	2,965	**2,931**	-1.1%

EBITDA reconciliation in Broadband/Fixed Net.

€ million		Q1/04	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05
Total revenue		6,941	6,809	6,609	6,651	27,010	6,638	**6,489**
Operating results = EBIT		**1,477**	**1,455**	**1,296**	**1,317**	**5,545**	**1,506**	**1,417**
-	Depreciation and amortization	-1,082	-1,122	-1,181	-1,023	-4,408	-1,011	**1,015**
=	**EBITDA**	**2,559**	**2,577**	**2,477**	**2,340**	**9,953**	**2,517**	**2,432**
	EBITDA margin	36.9%	37.8%	37.5%	35.2%	36.8%	37.9%	**37.5%**
-	Special Factors affecting EBITDA	-33	0	-18	-169	-220	0	**-8**
=	**Adj. EBITDA**	**2,592**	**2,577**	**2,495**	**2,509**	**10,173**	**2,517**	**2,440**
	Adj. EBITDA margin	37.3%	37.8%	37.8%	37.7%	37.7%	37.9%	**37.6%**

Broadband/Fixed Net unadjusted.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	%H1/04
Total revenue	6,809	6,609	6,651	27,010	6,638	**6,489**	-4.7%	13,750	**13,127**	-4.5%
T-Com	6,470	6,254	6,278	25,601	6,304	**6,119**	-5.4%	13,069	**12,423**	-4.9%
T-Online	499	486	538	2,012	509	**522**	4.6%	988	**1,031**	4.4%
Net revenue	5,609	5,433	5,714	22,409	5,527	**5,439**	-3.0%	11,262	**10,966**	-2.6%
EBITDA	2,577	2,477	2,340	9,953	2,517	**2,432**	-5.6%	5,136	**4,949**	-3.6%
T-Com	2,439	2,341	2,266	9,503	2,436	**2,367**	-3.0%	4,896	**4,803**	-1.9%
T-Online	129	135	81	463	88	**84**	-34.9%	247	**172**	-30.4%
EBITDA margin	37.8%	37.5%	35.2%	36.8%	37.9%	**37.5%**	-0.3%p	37.4%	**37.7%**	0.3%p
T-Com	37.7%	37.4%	36.1%	37.1%	38.6%	**38.7%**	1.0%p	37.5%	**38.7%**	1.2%p
T-Online	25.9%	27.8%	15.1%	23.0%	17.3%	**16.1%**	-9.8%p	25.0%	**16.7%**	-8.3%p
Depreciation and amortization	-1,122	-1,181	-1,023	-4,408	-1,011	**-1,015**	-9.5%	-2,204	**-2,026**	-8.1%
Operating results = EBIT	1,455	1,296	1,317	5,545	1,506	**1,417**	-2.6%	2,932	**2,923**	-0.3%

Special influences affecting Broadband/Fixed Net.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05
Effect on EBITDA	0	-18	-169	-220	0	-8
- of which charges on sale of cable			-37	-37		
- Transfer payments to Vivento		-2		-2		-3
- Accruals for redundancy payments				-33		
- Accruals for personal related restructuring						-5
- Restructuring of Magyar Telekom, HT, ST		-16	-132	-148		
Effect on Operating results = EBIT	0	-168	-189	-390	0	-8
- of which Goodwill Impairment ST		-150		-150		
- of which write-down of HT brand name			-14	-14		
- of which write-down of daybyday			-6	-6		

T-Com – new structure.
Key operational performance.

€ million[1]	30/06/04	30/09/04	31/12/04	31/03/05	30/06/05	q.o.q.%	y.o.y.%
Broadband lines in operation	**4.9**	**5.4**	**6.1**	**6.7**	**7.1**	**6.0%**	**44.9%**
National DSL[2,4]	4.7	5.2	5.8	6.4	**6.7**	4.7%	42.6%
Resale[6]	0.0	0.1	0.2	0.5	**0.7**	40.0%	n.a.
Central Eastern Europe	0.2	0.2	0.3	0.3	**0.4**	33.3%	100.0%
Magyar Telekom (MT)[3,5,7]	0.1	0.2	0.2	0.2	**0.2**	10.4%	73.5%
Solvak Telecom (ST)[3]	0.02	0.03	0.04	0.05	**0.07**	25.8%	287.8%
T-Hrvatski Telekom (T-HT)[3]	0.01	0.01	0.02	0.03	**0.05**	78.8%	>999.9%
Narrowband lines total[4,5]	**43.3**	**43.0**	**42.8**	**42.4**	**42.1**	**-0.7%**	**-2.8%**
National	37.2	37.0	36.8	36.4	**36.0**	-1.1%	-3.2%
of which analog lines	26.7	26.5	26.4	26.1	**25.9**	-0.8%	-3.0%
of which ISDN lines	10.5	10.5	10.4	10.3	**10.1**	-1.9%	-3.8%
Central Eastern Europe	6.1	6.1	6.1	6.0	**6.2**	3.3%	1.6%
Magyar Telekom (MT)[3,5,7]	3.2	3.2	3.2	3.1	**3.3**	6.5%	3.1%
Solvak Telecom (ST)	1.2	1.2	1.2	1.2	**1.2**	0.0%	0.0%
T-Hrvatski Telekom (T-HT)	1.7	1.7	1.7	1.7	**1.7**	0.0%	0.0%

1 The total was calculated on the basis of precise figures and rounded to millions. Percentages calculated on the basis of figures shown.
2 Incl. T-Online DSL.
3 Percentages calculated on exact figures.
4 Access lines excluding internal use and public telephone lines, but including lines sold to T-Systems for sale to certain business customers.
5 Access line figures are recorded incl. Magyar Telekoms subsidiaries; e.g. Maktel.
6 Definition of resale: sale o f broadband lines based on DSL technology to alternative providers outside Deutsche Telekom Group.
7 From the second quarter of 2005 Telekom Montenegro is fully consolidated via Magyar Telekom, historic numbers are not restated.

T-Com Central Eastern Europe (CEE) – fixed network only
Key financial figures.[1]

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	y.o.y.%	H1/04	H1/05	y.o.y.%
Total Central Eastern Europe[2]										
Total revenue	645	636	634	2,532	614	**638**	-1.1%	1,262	**1,252**	-0.8%
Total adj. EBITDA	254	264	227	1,011	267	**255**	0.4%	520	**522**	0.4%
Total adj. EBITDA-margin	39.4%	41.5%	35.8%	39.9%	43.5%	**40.0%**	0.6%p	41.2%	**41.7%**	0.5%p
Magyar Telekom (MT)[3,4]										
Revenue	357	341	343	1,379	334	**346**	-3.1%	695	**680**	-2.2%
Adj. EBITDA	126	124	108	487	126	**132**	4.8%	255	**258**	1.2%
Adj. EBITDA-margin	35.3%	36.4%	31.5%	35.3%	37.7%	**38.2%**	2.9%p	36.7%	**37.9%**	1.2%p
Slovak Telecom (ST)[3]										
Revenue	106	104	106	421	105	**104**	-1.9%	211	**209**	-0.9%
Adj. EBITDA	55	51	49	203	57	**50**	-9.1%	103	**107**	3.9%
Adj. EBITDA-margin	51.9%	49.0%	46.2%	48.2%	54.3%	**48.1%**	-3.8%p	48.8%	**51.2%**	2.4%p
T-Hrvatski Telekom (T-HT)[3]										
Revenue	188	199	193	765	179	**196**	4.3%	373	**375**	0.5%
Adj. EBITDA	73	89	70	321	82	**76**	4.1%	162	**158**	-2.5%
Adj. EBITDA-margin	38.8%	44.7%	36.3%	42.0%	45.8%	**38.8%**	0	43.4%	**42.1%**	-1.3%p

[1] No longer including the mobile business, which is now consolidated in the T-Mobile segment.
[2] Total figures relate to T-Com´s consolidated financial statements.
[3] Figures relate to the companies reviewed and unconsolidated financial statements.
[4] From the second quarter of 2005 Telekom Montenegro is fully consolidated via Magyar Telekom, historic numbers are not restated.

T-Com Central Eastern Europe (CEE) – fixed network only.
Key financial figures in local currency.[1]

million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	y.o.y.%	H1/04	H1/05	y.o.y.%
Magyar Telekom (MT)[2,3] (in HUF)										
Revenue	89.730	85.071	84.326	347.012	81.769	86.312	-3.8%	177.615	168.081	-5.4%
Adj. EBITDA	31.803	30.687	26.228	122.779	30.943	31.696	-0.3%	65.864	62.639	-4.9%
Adj. EBITDA-margin	35.4%	36.1%	31.1%	35.4%	37.8%	36.7%	1.3%p	37.1%	37.3%	0.2%p
Slovak Telecom (ST)[2] (in HRK)										
Revenue	4.265	4.134	4.189	16.844	4.020	4.029	-5.5%	8.521	8.049	-5.5%
Adj. EBITDA	2.195	2.042	1.931	8.138	2.185	1.927	-12.2%	4.165	4.112	-1.3%
Adj. EBITDA-margin	51.5%	49.4%	46.1%	48.3%	54.4%	47.8%	-3.7%p	48.9%	51.1%	2.2%p
T-Hrvatski Telekom (T-HT)[2] (in HKK)										
Revenue	1.402	1.469	1.458	5.735	1.346	1.434	2.3%	2.808	2.780	-1.0%
Adj. EBITDA	542	662	528	2,406	612	564	4.1%	1.216	1.176	-3.3%
Adj. EBITDA-margin	38.7%	45.1%	36.2%	42.0%	45.5%	39.3%	0.6%p	43.3%	42.3%	-1.0%p

[1] No longer including the mobile business, which is now consolidated in the T-Mobile segment.
[2] Figures relate to the companies reviewed and unconsolidated financial statements.
[3] From the second quarter of 2005 Telekom Montenegro is fully consolidated via Magyar Telekom, historic numbers are not restated.

T-Com Domestic – new structure.
Revenue split.

€ million	Q1/04	Q2/04	FY/04	Q1/05	Q2/05	y.o.y.%	H1/04	H1/05	y.o.y.%
Revenue									
Total	5.982	5.825	23.069	5.690	**5.481**	-5.9%	11.807	**11.171**	-5.4%
Network Communications	3.640	3.593	14.406	3.548	**3.466**	-3.5%	7.233	**7.014**	-3.0%
Thereof narrowband access	1.998	2.012	7.966	1.997	**1.998**	-0.7%	4.010	**3.995**	-0.4%
Thereof broadband access	196	217	893	362	**330**	52.1%	413	**692**	67.6%
Thereoff call revenues	1.404	1.342	5.369	1.182	**1.129**	-15.9%	2.746	**2.311**	-15.8%
Wholesale Services	1.302	1.192	4.942	1.245	**1.163**	-2.4%	2.494	**2.408**	-3.4%
Data communications[1]	371	317	1.050	308	**271**	-14.5%	688	**579**	-15.8%
Vallue-added services	320	263	1.187	274	**267**	1.5%	583	**541**	-7.2%
Terminal equipment	147	123	532	98	**98**	-20.3%	270	**196**	-27.4%
Other fixed-line network revenues	202	337	952	217	**216**	-35.9%	539	**433**	-19.7%

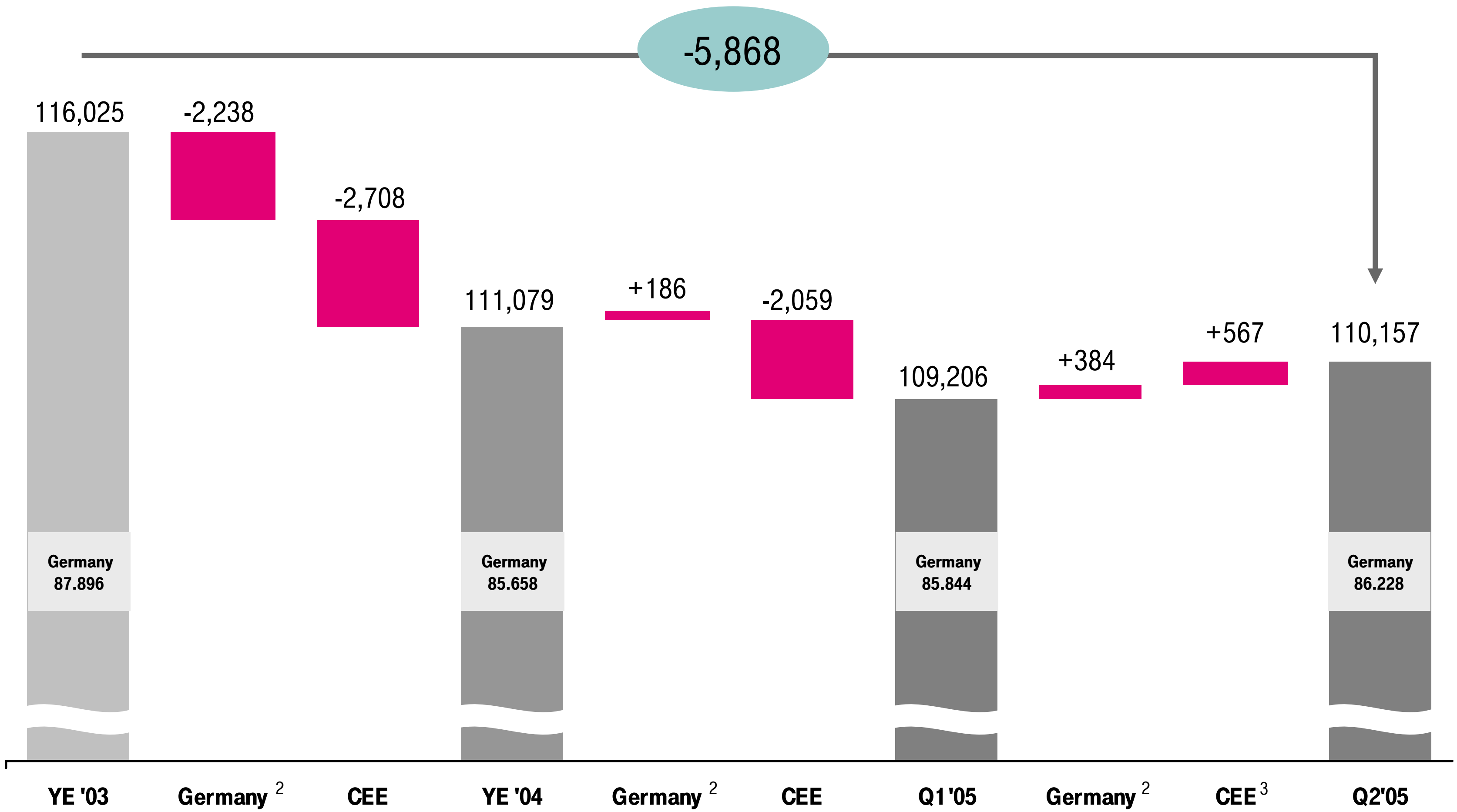
[1] Including T-LAN.

T-Com Domestic – Call development
Call Minutes, Call prices, Call revenues.[1,2]

	Q1/04	Q2/04	FY/04	Q1/05	Q2/05	y.o.y.%	H1/04	H1/05	y.o.y.%
Minutes (billion)[3]									
Total	34.1	30.5	124.0	30.0	**28.3**	-7.2%	64.5	**58.2**	-9.8%
City/Local	20.7	18.0	73.6	17.9	**16.5**	-8.3%	38.6	**34.4**	-10.9%
Long Distance	10.5	9.6	38.9	9.4	**9.0**	-6.3%	20.1	**18.4**	-8.5%
International	0.9	0.8	3.4	0.8	**0.8**	0	1.7	**1.6**	-5.9%
Fixed-to-mobile	2.0	2.0	8.0	1.8	**2.0**	0	4.0	**3.8**	-5.0%
Prices (€ per 100 minutes)[3]									
Total	4.1	4.4	4.3	4.0	**4.0**	-9.1%	4.3	**4.0**	-7.0%
City/Local	2.3	2.4	2.4	2.2	**2.1**	-12.5%	2.3	**2.2**	-4.3%
Long Distance	3.2	3.2	3.2	3.0	**2.7**	-15.6%	3.2	**2.8**	-12.5%
International	15.2	16.3	15.4	14.5	**13.8**	-15.3%	15.6	**14.1**	-9.6%
Fixed-to-mobile	22.8	24.0	23.3	21.6	**21.3**	-11.3%	23.4	**21.6**	-7.7%
Revenue (€ million)[3]									
Total	1.404	1.342	5.369	1.182	**1.129**	-15.9%	2.746	**2.311**	-15.8%
City/Local	480	426	1.740	394	**352**	-17.4%	906	**746**	-17.7%
Long Distance	332	307	1.240	280	**240**	-21.8%	639	**520**	-18.6%
International	136	130	516	115	**110**	-15.4%	266	**225**	-15.4%
Fixed-to-mobile	456	479	1.873	394	**426**	-11.1%	935	**820**	-12.3%

[1] In the PSTN = Public Switched Telephone Network (T-Com call minutes only, excluding internal use and public telephone call minutes including wholesale services)
[2] 2004 figures contain reclassified calling revenues, minutes and prices as a result of changes in the product clusters.
[3] The total was calculated on the basis of precise figures and rounded. Percentages calculated on the basis of figures shown.
[4] In 2004 adjusted for the revenue of narrowband internet access minutes. From 2005 only calling minutes will be reported.

T-Com – new structure.
Personnel development[1].



[1] Number of employees at the end of each period shown. D for Germany, CEE for Central Eastern Europe.

[2] Working hour reduction from 38 to 34 hour/week at T-Com in Germany. Headcount reduction was partly offset by the transfer of employees from Vivento to T-Com. In Q2'04 shift of T-Com accounting from GHS to T-Com as of May 1, 2004 (around 1,000 FTE); in Q3'04 partly off-set by the shift of the communication networks (KN) division of Network Projects & Services GmbH to Group Headquarters (around 350 FTE).

[3] From the second quarter of 2005 Telekom Montenegro (around 1,200 FTE) is fully consolidated via Magyar Telekom. Historic figures are not restated.

BBFN Domestic.
Consumer tariffs BB/FN including VAT.[1]

	Telephone-Access	Monthly fee[2]	City[3]			Germany[3]			Mobile[3]	International
			❋	☾	weekend	❋	☾	weekend		
T-Net	Call Plus	15,95	3,9	1,5	1,5	4,9	2,9	2,9	from 23,2	International tariffs
T-Net	Call Time	19,95	3,1	1,5	1,5	4,6	2,6	2,6	from 23,2	
T-Net	XXL	24,94	2,9	1,5	0	3,9	2,5	0	from 17,9	
T-Net	XXL Freetime	29,94	2,9	0	0	3,9	0	0	from 23,2	
T-ISDN	Call Plus	23,95	3,9	1,5	1,5	4,9	2,9	2,9	from 23,2	
T-ISDN	Call Time	27,95	3,1	1,5	1,5	4,6	2,6	2,6	from 23,2	
T-ISDN	XXL	32,95	2,9	1,5	0	3,9	2,5	0	from 17,9	
T-ISDN	XXL Plus	37,95	2,9	0	0	3,9	0	0	from 23,2	

Additional tariffs		❋	☾	weekend		
XXL Local	9,95	0	0	0	-	-
Country Select	-	-	-	-	minimal charge 1,00 €	2,9

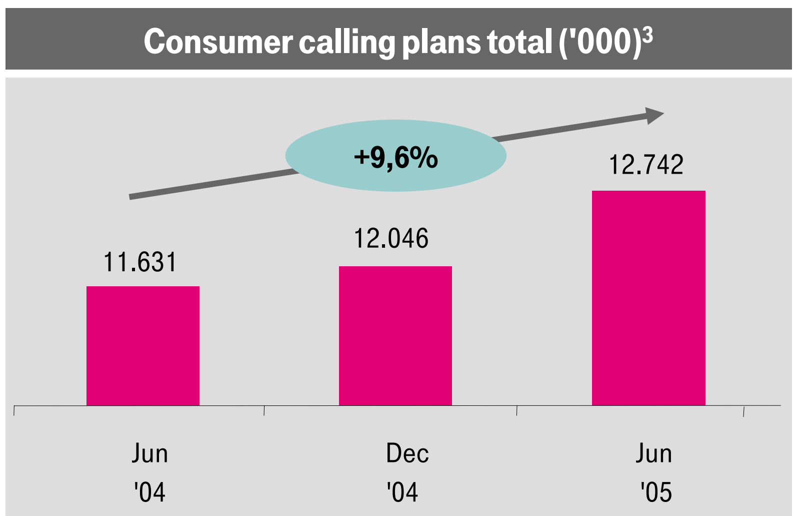
	Highspeed-Access	Monthly fee[2]	Downstream	Upstream
T-DSL	T-DSL 1000	16,99	up to 1.024 kbit/s	up to 128 kbit/s
T-DSL	T-DSL 2000	19,99	up to 2.048 kbit/s	up to 192 kbit/s
T-DSL	T-DSL 6000	24,99	up to 6.016 kbit/s	up to 576 kbit/s
T-DSL	T-DSL via Satellit	from 19,90	up to 768 kbit/s	up to 64 kbit/s

	Online-tariff	Monthly fee[2]	Cent per Min.	Cent per MB
T-Online	T-Online dsl start[4,6]	4,95	1,59	-
T-Online	T-Online dsl volume[5,6]	9,95	-	1,59
T-Online	T-Online dsl flat classic[5,7]	14,95	-	-
T-Online	T-Online dsl flat max[4,6]	29,95	-	-

[1] For general conditions and further details of our new tariff system Taff05 launched on March 1, 2005, please see www.t-com.de/tarife.
[2] In € including VAT.
[3] Usage prices are stated in Cent/Minute or Cent/MB including VAT.
[4] 30h online time included in basic price.
[5] 3000MB data volume included in basic price.
[6] Available for the following T-DSL accesses. T-DSL 1000 / 2000 / 6000.
[7] Available for the following T-DSL accesses. T-DSL 1000 / 2000

T-Com – new structure.
TAFF tariffs - started 1 March 2005 - and calling plans.

Tariffs	Call Plus	Call Time	Call XXL	XXL Freetime	Call XXL Local (Additional tariffs)	Country Select (Additional tariffs)	
Characteristics	Favorable monthly fee	120 free minutes	0 Cent weekend	0 Cent off peak	Local flat rate for 9,95 €	2,9 Cent/min selected countries	
Customer group	Low usage	Normal usage	High usage	Off peak usage	Local callers	International focus	
30.06.2005 ('000)	722	3,784[1]	3,374[2]	452	156	328	8,815[3]



1,527,000 TAFF net additions[4]

[1] As of 1st of march 2005 including customers migrated from calling plan "Call Time 120" into new TAFF tariff "Call Time".
[2] As of 1st of march 2005 including customers migrated from calling plan "Aktiv Plus XXL" into new TAFF tariff "Call XXL".
[3] Excluding business customers calling plans, including new TAFF tariffs and customers not yet migrated from old tariff structure.
[4] Since introduction on march 1st 2005.

T-Com.
Overview interconnection tariffs (excl. VAT).

Cent/min.	Peak (9:00-18:00), old	Peak (9:00-18:00), new[1]		Off-Peak (18:00-9:00), old	Off-Peak (18:00-9:00), new[1]	
Termination/Origination fees						
Local	0.65	0.59		0.44	0.40	
Single transit	1.07	0.96		0.71	0.64	
Double transit national	1.86	1.52		1.22	0.99	
Transit fees (0.2)[3]						
Local	1.54	1.46[2]	1.63[4]	1.04	1.00[2]	1.17[4]
Single transit	1.74	1.70[2]	1.87[4]	1.17	1.15[2]	1.32[4]
Double transit national	2.02	1.98[2]	2.15[4]	1.34	1.32[2]	1.49[4]

Local Loop (in €)	Old	New
Fully unbundled ("TAL")		
Activation and Termination fee	47.97 – 96.22[5]	43.10 – 69.78[6]
Monthly fee	11.80[7]	10,65[8]
Partially unbundled ("Line Sharing")		
Activation and Termination fee	60.82[9]	51.43[10]
Monthly fee	2.43[9]	2.31[10]

1 New prices are valid from 01/12/ 2003 to 31/05/ 2006.
2 New prices are valid from 01/02/ 2005 to 31/05/ 2006.
3 Including transit fee of T-Com and termination fee of other domestic third carrier.
4 New prices are valid from 01/02/ 2005 to 31/05/ 2006 only for 36 other domestic carriers .
5 Depending on complexity – valid to 30/06/2005
6 Depending on complexity – valid to 30/06/2007.
7 Twisted pair copper access line valid to 31/03/2005.
8 Twisted pair copper access line valid to 31/03/2007.
9 Line Sharing valid to 30/06/2005.
10 Line Sharing valid to 30/06/2007.

Notes.

Notes.

T-Mobile.

Content

For further information on products, tariffs and divisional management see

www.t-mobile-international.de

T-Mobile segment adjusted for special influences.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Total revenue	6,649	6,914	6,692	26,527	6,746	**7,197**	8.2%	12,921	**13,943**	7.9%
Net revenue	6,372	6,663	6,449	25,450	6,531	**6,962**	9.3%	12,338	**13,493**	9.4%
ARPU revenue	5,792	5,996	5,784	22,928	5,771	**6,200**	7.0%	11,148	**11,971**	7.4%
EBITDA	2,127	2,374	2,068	8,395	2,111	**2,481**	16.6%	3,953	**4,592**	16.2%
EBITDA margin (total revenues)	32.0%	34.3%	30.9%	31.6%	31.3%	**34.5%**	2.5%p	30.6%	**32.9%**	2.3%p
EBITDA margin (ARPU revenues)	41.2%	39.6%	35.8%	36.6%	36.6%	**40.0%**	-1.1%p	39.6%	**38.4%**	-1.3%p
Depreciation and amortization	-813	-937	-979	-3,414	-1,136	**-1,180**	-45.1%	-1,498	**-2,316**	-54.6%
Operating results = EBIT	1,314	1,437	1,089	4,981	975	**1,301**	-1.0%	2,455	**2,276**	-7.3%
Cash Capex[1]	767	697	789	3,078	2,505	**1,007**	31.3%	1,592	**3,512**	120.6%
Cash Contribution[1,2]	1,360	1,677	1,279	5,317	-394	**1,474**	8.4%	2,361	**1,080**	-54.3%
Adj. Cash Capex[1,3]	767	697	789	3,078	627	**820**	6.9%	1,592	**1,447**	-9.1%
Adj. Cash Contribution[1,2,3]	1,360	1,677	1,279	5,317	1,484	**1,661**	22.1%	2,361	**3,145**	33.2%

1 Amounts for 2005 include investments in the coverage areas previousley covered by the network infrastructure joint venture with Cingular.
Amounts for 2004 exclude our investment to fund capital expenditures in the JV with Cingular.

2 Defined as adj. EBITDA minus Cash Capex.

3 Adjusted by excluding the acquisition costs for networks and spectrum in California and Nevada of EUR 1,878 million in Q1-2005 and excluding costs for licences aquired in Auction 58 of EUR 187 million in Q2.

EBITDA reconciliation in T-Mobile segment.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	H1/04	H1/05
Total revenue	6,649	6,914	6,692	26,527	6,746	7,197	12,921	13,943
Results from ordinary business activities	36	-846	1,179	1,510	966	1,263	809	-522
- Depreciation and amortization	-2,166	-3,215	-887	-6,953	-1,136	-1,180	-2,851	-2,316
= **EBITDA**	**2,202**	**2,369**	**2,066**	**8,463**	**2,102**	**2,443**	**4,028**	**4,545**
EBITDA margin	33.1%	34.3%	30.9%	31.9%	31.2%	33.9%	31.2%	32.6%
- Special influences affecting EBITDA	75	-5	-2	68	-9	-38	75	-47
= **Adj. EBITDA**	**2,127**	**2,374**	**2,068**	**8,395**	**2,111**	**2,481**	**3,953**	**4,592**
Adj. EBITDA margin	32.0%	34.3%	30.9%	31.6%	31.3%	34.5%	30.6%	32.9%

T-Mobile segment unadjusted.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Total revenue	6,649	6,914	6,692	26,527	6,746	**7,197**	8.2%	12,921	**13,943**	7.9%
Net revenue	6,372	6,663	6,449	25,450	6,531	**6,962**	9.3%	12,338	**13,493**	9.4%
EBITDA	2,202	2,369	2,066	8,463	2,102	**2,443**	10.9%	4,028	**4,545**	12.8%
EBITDA margin	33.1%	34.3%	30.9%	31.9%	31.2%	**33.9%**	0.8%p	31.2%	**32.6%**	1.4%p
Depriciation and amortization	-2,166	-3,215	-887	-6,953	-1,136	**-1,180**	45.5%	-2,851	**-2,316**	18.8%
Operating results = EBIT	36	-846	1,179	1,510	966	**1,263**	n.a.	1,177	**2,229**	89%
Cash Capex[1]	767	697	789	3,078	2,505	**1,007**	31.3%	1,592	**3,512**	120.6%
Cash Contribution[1,2]	1,435	1,672	1,277	5,385	-403	**1,436**	0.1%	2,436	**1,033**	-57.6%
Adj. Cash Capex[1,3]	767	697	789	3,078	627	**820**	6.9%	1,592	**1,447**	-9.1%
Adj. Cash Contribution[1,2,3]	1,435	1,672	1,277	5,385	1,475	**1,623**	13.1%	2,436	**3,098**	27.2%

1 Amounts for 2005 include investments in the coverage areas previousley covered by the network infrastructure joint venture with Cingular.
Amounts for 2004 exclude our investment to fund capital expenditures in the JV with Cingular.

2 Defined as adj. EBITDA minus Cash Capex.

3 Adjusted by excluding the acquisition costs for networks and spectrum in California and Nevada of EUR 1,878 million in Q1-2005 and excluding costs for licences aquired in Auction 58 of EUR 187 million in Q2.

Special influences affecting T-Mobile segment.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	H1/04	H1/05
Effects on EBITDA	**75**	**-5**	**-2**	**68**	**-9**	**-38**	**75**	**-47**
- of which subsequent proceeds from sale of Virgin Mobile	75			75			75	
- of which Vivento		-5	-2	-7	-2	-1		
- of which restructuring					-7	-37		
Effects on Operating Results = EBIT	**-1,278**	**-2,283**	**90**	**-3,471**	**-9**	**-38**	**-1,278**	**-47**
- of which effects on EBITDA (see above)	75	-5	-2	68	-9	-38	75	-47
- of which Impairment of FCC licenses	-1,353		92	-1,261			-1,353	
- of which Goodwill Impairment TMUK		-2,225		-2,225				
- of which Goodwill Impairment EuroTel		-53		-53				

Save for growth – delivering on our promises
Program shows first financial tangible results

- June saving projection shows that we are well on track to deliver our saving target of € 1.0 bn in 2006
- Already € 0.6 bn savings in FY 2005, of which approx. € 0.4 bn will be/ has been reinvested in growth and strategic products
- In 2005 most initiatives are already implemented and show first results e.g.:
    - Handset portfolio with 60 handsets significantly reduced compared to FY 2004 (82)
    - Increasing SIM-only retention rate for direct customers
    - Headcount in Europe reduced by approx. 1,400 since start of S4G program
- Save for Growth has given us:
    - Strong subscriber growth and higher EBITDA margin in Germany
    - Launch of several new products/ propositions since CeBIT like web‘n’walk, Mates Rates and U-Fix

T-Mobile segment.
Customer data.

'000 (end of period)	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Germany	27,059	27,358	27,471	27,471	27,560	**28,183**	4.2%	27,059	**28,183**	4.2%
USA	15,394	16,295	17,314	17,314	18,271	**19,244**	25.0%	15,394	**19,244**	25.0%
United Kingdom[1]	14,899	15,207	15,726	15,726	16,117	**16,055**	7.8%	14,899	**16,055**	7.8%
Netherlands	2,224	2,253	2,261	2,261	2,222	**2,250**	1.2%	2,224	**2,250**	1.2%
Austria	2,015	2,004	2,042	2,042	2,041	**2,047**	1.6%	2,015	**2,047**	1.6%
Czech Republic	4,075	4,130	4,360	4,360	4,390	**4,463**	9.5%	4,075	**4,463**	9.5%
Hungary	3,913	3,989	4,032	4,032	4,052	**4,081**	4.3%	3,913	**4,081**	4.3%
Slovakia[2]	1,740	1,807	1,915	1,915	1,885	**1,904**	9.4%	1,740	**1,904**	9.4%
Croatia	1,380	1,428	1,534	1,534	1,550	**1,651**	19.7%	1,380	**1,651**	19.7%
Macedonia	623	693	752	752	777	**800**	28.4%	623	**800**	28.4%
Monet[2]	177	230	179	179	178	**200**	13.3%	177	**200**	13.3%
Total[1]	**73,498**	**75,395**	**77,586**	**77,586**	**79,043**	**80,878**	**10.0%**	**73,498**	**80,878**	**10.0%**
Contract	34,526	35,913	37,229	37,229	38,253	**39,491**	14.4%	34,526	**39,491**	14.4%
% of total[1]	47.0%	47.6%	48.0%	48.0%	48.4%	**48.8%**	1.9%p	47.0%	**48.8%**	1.9%p
PTC Poland[3]	7,518	8,051	8,629	8,629	8,946	**9,228**	22.7%	7,518	**9,228**	22.7%

1 Including Virgin Mobile
2 Historical numbers adjusted for newly consolidated companies: Customers of T-Mobile Slovensko (Slovakia; fully consolidated since YE 2004; rebranded from Eurotel Bratislava into T-Mobile Slovensko at the beginning of May 2005) and customers of Monet (Montenegro; fully consolidated since Q2-2005) are included in all periods.
Growth numbers are therefore on an organic basis.
3 Not fully consolidated

Consumer Voice.
Subsidies down, Usage up.

Relax eco
No subsidies – cheap minutes
D

new
Mates Rates
UK

new
Unlimited option
Fixed price every month - unlimited calls;
Choice of weekend, freetime, fixed line
D

UFix tariff
Fixed allowance of minutes & texts
for a fixed price every month
UK

new
Xtra Click&Go
SIM only – cheap minutes; only available via e-channel
D

„Family“ option
Reduced prides within defined Family Group

Combi Card Teens
Transparency and security for teens and their partents.
D

„Fix-line“ option
Fixed line calls for 1 Cent
CZ

Prepaid Bonus
NL

Click bonus
One time bonus via e-channel purchase
AT

T-Mobile Germany
Key operating and financial data.

'000	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Customers (end of period)	27,059	27,358	27,471	27,471	27,560	**28,183**	4.2%	27,059	**28,183**	4.2%
- Contract	13,005	13,333	13,492	13,492	13,579	**13,878**	6.7%	13,005	**13,878**	6.7%
- Prepay	14,054	14,025	13,979	13,979	13,981	**14,305**	1.8%	14,054	**14,305**	1.8%
Net adds	378	299	113	1,138	89	**623**	64.8%	726	**712**	-2.0%
- Contract	242	328	159	923	87	**298**	23.0%	436	**386**	-11.5%
- Prepay	136	-29	-46	215	1	**325**	139.2%	290	**326**	12.4%
Average monthly churn	1.4%	1.5%	1.6%	1.5%	1.4%	**1.3%**	-0.1%p	1.4%	**1.4%**	0.0%p
- Contract	1.0%	1.1%	1.3%	1.1%	1.1%	**1.2%**	0.2%p	1.1%	**1.2%**	0.1%p
€	**Q2/04**	**Q3/04**	**Q4/04**	**FY/04**	**Q1/05**	**Q2/05**	**% y.o.y.**	**H1/04**	**H1/05**	**% y.o.y.**
Total revenues (million)	2,179	2,261	2,185	8,745	2,074	**2,129**	-2.3%	4,299	**4,202**	-2.3%
ARPU Revenue (million)	1,901	1,987	1,930	7,656	1,861	**1,930**	1.5%	3,739	**3,791**	1.4%
Adj. EBITDA (million)[1]	880	958	999	3,640	825	**904**	2.7%	1,683	**1,728** [1]	2.7%
EBITDA margin (total rev.)	40.4%	42.4%	45.7%	41.6%	39.8%	**42.5%**	2.1%p	39.1%	**41.1%**	2.0%p
EBITDA margin (ARPU rev.)	46.3%	48.2%	51.8%	47.5%	44.3%	**46.8%**	0.5%p	45.0%	**45.6%**	0.6%p
SAC	100	112	100	101	107	**94**	-6.0%	97	**100**	3.1%
- Contract	174	171	178	172	191	**170**	-2.3%	168	**179**	6.5%
- Prepay	41	41	19	34	25	**23**	-43.9%	38	**24**	-36.8%
ARPU	24	24	24	24	23	**23**	-4.2%	23	**23**	0.0%
- Contract	39	40	39	39	37	**38**	-2.6%	39	**38**	-2.6%
- Prepay	10	10	9	9	8	**9**	-10.0%	9	**9**	0.0%
Non-Voice % of ARPU	17%	17%	17%	17%	17%	**16%**	-1%p	18%	**17%**	-1%p
Cash Capex (million)	166	98	106	481	139	**73**	-56.0%	277	**212**	-23.5%
Adj. Cash Contribution[2]	714	860	893	3,159	686	**831**	16.4%	1,406	**1,516**	7.8%

1 special factor affecting EBITDA: Vivento transfer payment (EUR 5 million in Q3/04, EUR 2 million in Q4/04, EUR 2 million in Q1/05 and EUR 1 million in Q2/05); restructuring (EUR 33 million in Q2/05)
2 Defined as adj. EBITDA - Cash Capex

Voice: Attractive Consumer Tariffs.

Relax D

Start 20 minutes incl.	50 50 minutes incl.	100 100 minutes incl.	200 200 minutes incl.	500 500 minutes incl.
7,5 € per month	Standard 15 € per month	Standard 25 € per month	Standard 50 € per month	Standard 100 € per month
	eco 7,5 € per month	eco 15 € per month	eco 37,5 € per month	eco 85 € per month

launch 1.8.05

new

Unlimited calls : weekend 4,95€/month ; freetime 7,50€/month; Relax Local 10€/month

Germany only, per month incl. VAT

Voice: Xtra Click&Go – cheap prepaid tariff; available only via e-channel

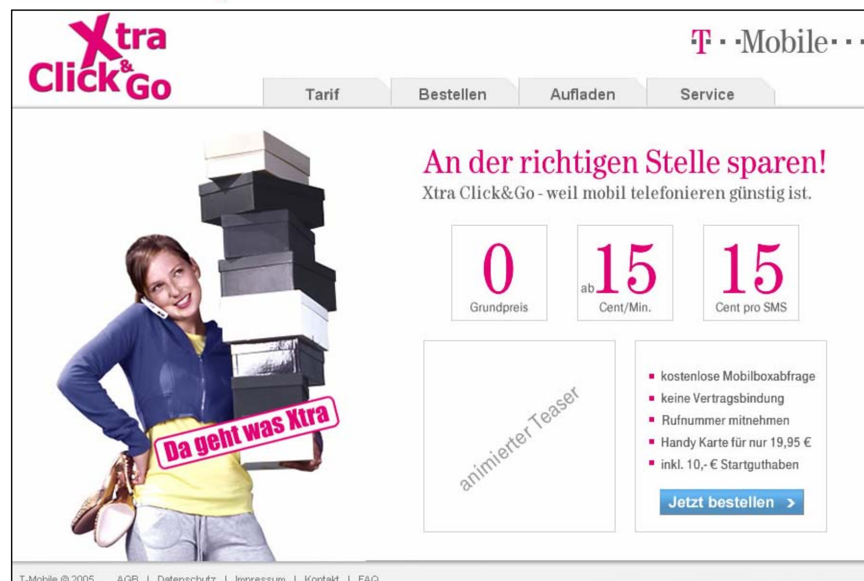
new

Xtra Click&Go

D

Price per Card	€ 19,95
Bonus included	€ 10,00
On-net	€ 0,15/Min
to other networks	€ 0,30/Min
Fixed line	€ 0,30/Min
Mailbox	€ 0,00/Min
SMS	€ 0,15
Increment	60/1
PhoneTime	3 month
MessageTime	3 month
Hotline	€ 0,69/Min

launch 1.8.05



Voice: Transparency and Cost Control for Teens & Parents.

CombiCard Teens			
Monthly pocket-money budget	€ 10	€ 25	€ 50
Activation fee	€ 19,85 including € 10 calling credit		
MRC	€ 0		

D

The CombiCard Teens experience:

- Reliability: Fixed monthly calling credit for kids – no “bill shock”
- Inspiration: First operator to offer possibility to block services (such as 0190-numbers).

Germany only, per month incl. VAT

T-Mobile USA
Key operating and financial data.

'000	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Customers (end of period)	15,394	16,295	17,314	17,314	18,271	**19,244**	25.0%	15,394	**19,244**	25.0%
- Contract	13,720	14,528	15,341	15,341	16,115	**16,796**	22.4%	13,720	**16,796**	22.4%
- Prepay	1,674	1,767	1,973	1,973	2,156	**2,448**	46.2%	1,674	**2,448**	46.2%
Net adds	1,091	901	1,019	4,186	957	**972**	-10.9%	2,266	**1,929**	-14.9%
- Contract	936	808	813	3,645	775	**681**	-27.2%	2,024	**1,456**	-28.1%
- Prepay	155	93	206	541	182	**291**	87.7%	242	**474**	95.9%
Average monthly churn	2.8%	3.0%	3.1%	3.0%	2.8%	**2.8%**	0.0%p	2.9%	**2.8%**	-0.1%p
- Contract	2.4%	2.6%	2.6%	2.6%	2.3%	**2.3%**	-0.1%p	2.5%	**2.3%**	-0.2%p
€	**Q2/04**	**Q3/04**	**Q4/04**	**FY/04**	**Q1/05**	**Q2/05**	**% y.o.y.**	**H1/04**	**H1/05**	**% y.o.y.**
Total revenues (million)	2,317	2,458	2,450	9,278	2,598	**2,858**	23.3%	4,370	**5,456**	24.9%
ARPU Revenue (million)	1,971	2,059	2,038	7,765	2,086	**2,317**	17.6%	3,668	**4,403**	20.0%
EBITDA (million)	553	625	509	2,056	602	**857**	55.0%	922	**1,459**	58.2%
EBITDA margin (total rev.)	23.9%	25.4%	20.8%	22.2%	23.2%	**30.0%**	6.1%p	21.1%	**26.7%**	5.6%p
EBITDA margin (ARPU rev.)	28.1%	30.4%	25.0%	26.5%	28.9%	**37.0%**	8.9%p	25.1%	**33.1%**	8.0%p
SAC	159	149	156	160	149	**139**	-12.6%	168	**144**	-14.3%
- Contract	178	167	180	181	174	**174**	-2.2%	188	**174**	-7.4%
- Prepay	73	67	72	72	70	**54**	-26.0%	74	**61**	-17.6%
ARPU	44	43	41	42	39	**41**	-6.8%	43	**40**	-7.0%
- Contract	46	46	43	45	42	**44**	-4.3%	45	**43**	-4.4%
- Prepay	26	23	23	24	21	**21**	-19.2%	25	**21**	-16.0%
Non-Voice % of ARPU	5%	5%	6%	5%	7%	**8%**	3%p	4%	**7%**	3%p
Cash Capex (million)[1]	380	360	353	1,620	2,133	**643**	69.2%	907	**2,776**	206.1%
Cash Contribution (million)[1,2]	173	265	156	436	-1,531	**214**	23.7%	15	**-1,317**	n.a.
Adj. Cash Capex (million)[1,3]	380	360	353	1,620	255	**456**	20.0%	907	**711**	-21.6%
Adj. Cash Contribution (million)[1,2,3]	173	265	156	436	347	**401**	131.8%	15	**748**	n.a.

1 Amounts for 2005 include investments in the coverage areas previousley covered by the network infrastructure joint venture with Cingular. Amounts for 2004 exclude our investment to fund capital expenditures in the JV with Cingular.

2 Defined as adj. EBITDA minus Cash Capex.

3 Adjusted by excluding the acquisition costs for networks and spectrum in California and Nevada of EUR 1,878 million in Q1-2005 and excluding costs for licences aquired in Auction 58 of EUR 187 million in Q2.

For US-GAAP numbers please visit www.t-mobile.com/company/investors to download the T-Mobile USA earnings release published on August 11th, 2005.

T-Mobile USA (IFRS).
Key financial data in US$.

US$	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Total revenues (million)	2,790	3,004	3,176	11,538	3,407	**3,598**	28.9%	5,358	**7,005**	30.7%
Service Revenue (million)	2,373	2,516	2,643	9,655	2,736	**2,917**	22.9%	4,496	**5,653**	25.7%
EBITDA (million)	667	764	660	2,553	790	**1,078**	61.5%	1,129	**1,868**	65.5%
EBITDA margin (total rev.)	23.9%	25.4%	20.8%	22.2%	23.2%	**30.0%**	6.1%p	21.1%	**26.7%**	5.6%p
EBITDA margin (ARPU rev.)	28.1%	30.4%	25.0%	26.5%	28.9%	**37.0%**	8.9%p	25.1%	**33.1%**	8.0%p
SAC	192	182	202	199	196	**175**	-8.9%	207	**185**	-10.6%
- Contract	215	204	233	225	228	**215**	0.0%	231	**222**	-3.9%
- Prepay	88	81	94	89	92	**79**	-10.2%	90	**84**	-6.7%
ARPU	53	53	53	53	51	**52**	-6.8%	52	**52**	0.0%
- Contract	56	56	56	55	54	**55**	-4.3%	55	**55**	0.0%
- Prepay	31	29	29	30	28	**27**	-12.9%	31	**27**	-12.9%
Non-Voice % of ARPU	5%	5%	6%	5%	7%	**8%**	3%p	4%	**7%**	3%p
Cash Capex (million)[1]	458	440	457	2,014	2,797	**809**	76.6%	1,117	**3,606**	222.8%
Cash Contribution (million)[1,2]	209	324	203	539	-2,007	**269**	28.4%	12	**-1,738**	n.a.
Adj. Cash Capex (million)[1,3]	458	440	457	2,014	335	**574**	25.3%	1,117	**909**	-18.6%
Adj. Cash Contribution (million)[1,2,3]	209	324	203	539	455	**504**	140.6%	12	**959**	n.a.

1 Amounts for 2005 include investments in the coverage areas previousley covered by the network infrastructure joint venture with Cingular. Amounts for 2004 exclude our investment to fund capital expenditures in the JV with Cingular.
2 Defined as adj. EBITDA minus Cash Capex.
3 Adjusted by excluding the acquisition costs for networks and spectrum in California and Nevada of USD 2,462 million in Q1/2005 and by excluding the costs for licences aquired in Auction 58 for UDS 235 million in Q2/2005

For US-GAAP numbers please visit www.t-mobile.com/company/investors to download the T-Mobile USA earnings release published on August 11, 2005.

T-Mobile UK
Key operating and financial data.

'000	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Customers[1] (end of period)	14,899	15,207	15,726	15,726	16,117	**16,055**	7.8%	14,899	**16,055**	7.8%
- Contract	2,858	2,940	2,997	2,997	3,078	**3,090**	8.1%	2,858	**3,090**	8.1%
- Prepay[1]	12,041	12,217	12,728	12,728	13,039	**12,965**	7.7%	12,041	**12,965**	7.7%
Net adds[1]	556	308	519	2,090	392	**-63**	n.a.	1,263	**330**	-73.9%
- Contract	114	83	57	313	81	**12**	-89.5%	173	**93**	-46.4%
- Prepay[1]	441	225	462	1,776	311	**-75**	n.a.	1,089	**237**	-78.2%
Average monthly churn	1.9%	2.5%	3.0%	2.2%	2.6%	**3.8%**	1.9%p	1.6%	**3.2%**	1.6%p
- Contract	2.5%	2.7%	2.9%	2.7%	3.0%	**3.1%**	0.6%p	2.6%	**3.0%**	0.4%p
€	**Q2/04**	**Q3/04**	**Q4/04**	**FY/04**	**Q1/05**	**Q2/05**	**% y.o.y.**	**H1/04**	**H1/05**	**% y.o.y.**
Total revenues (million)[3]	1,108	1,106	997	4,344	988	**1,012**	-8.7%	2,241	**2,001**	-10.7%
ARPU Revenue (million)	967	947	853	3,709	820	**900**	-6.9%	1,909	**1,720**	-9.9%
Adj. EBITDA (million)	369 [2]	390	237	1,380 [2]	277	**327**	-11.4%	753	**604**	-19.8%
EBITDA margin (total rev.)	33.3%	35.3%	23.8%	31.8%	28.0%	**32.3%**	-1.0%p	33.6%	**30.2%**	-3.4%p
EBITDA margin (ARPU rev.)	38.2%	41.2%	27.8%	37.2%	33.8%	**36.3%**	-1.9%p	39.4%	**35.1%**	-4.3%p
SAC	136	107	104	122	157	**105**	-22.8%	140	**131**	-6.4%
- Contract	289	214	254	269	324	**261**	-9.7%	306	**296**	-3.3%
- Prepay	39	35	36	38	46	**28**	-28.2%	41	**36**	-12.2%
ARPU	31	30	27	29	26	**28**	-9.7%	31	**27**	-12.9%
- Contract	68	66	58	64	58	**63**	-7.4%	67	**60**	-10.4%
- Prepay	17	16	15	17	12	**14**	-17.6%	18	**14**	-22.2%
Non-Voice % of ARPU	17%	17%	18%	17%	17%	**18%**	1%p	17%	**18%**	1%p
Cash Capex (million)	94	91	92	335	86	**99**	5.3%	152	**185**	21.7%
Adj. Cash Contribution[3]	275	299	145	1,045	191	**228**	-17.1%	601	**419**	-30.3%

1 Including Virgin Mobile
2 Special factor affecting EBITDA: Subsequent proceeds from sale of Virgin Mobile EUR 75 million in Q2/04.
3 Cut in Mobile Termination Rates in September 2004.

Voice Prepay: Launch unique Proposition targeted at Mobile Youth Segment

new

Mates Rates

UK

'Mates Rates'

Great Rates	No Strings	Flexibility
Call other T-Mobiles for 5p all day any day	No qualifying conditions unlike other networks	Credit lasts 180 days (not 30 day as '3')

" INSTANT GRATIFICATON "

- Targeted at Mobile Youth Segment
  - Get best rates when calling your friends on T-Mobile
  - No minimum spend - get reduced rates instantly
- Launch July 2005 with heavyweight media and TV campaign Aug/Sep
- Focus in key channels relevant to segment ie Woolworths

Voice: Attractive Cost Control Tariff.

UFix

UK

	£20 MRC	£30 MRC
UFix all day	75mins + 25texts	150mins + 75 texts
UFix off peak	400mins + 50 texts	1000mins + 100 texts

The Ufix experience:

- Reliability: No „bill shock“ – fixed allowance of minutes and text for a fixed price every month. Possibility to top-up after allowance is used up.
- Simplicity: 2 tariff to choose off. Transparent pricing.
- Inspiration: First operator to offer real cost control within contract.

UK only, per month incl. VAT

T-Mobile Netherlands
Key operating and financial data.

'000	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Customers (end of period)	2,224	2,253	2,261	2,261	2,222	2,250	1.2%	2,224	2,250	1.2%
- Contract	1,033	1,032	1,053	1,053	1,048	1,109	7.3%	1,033	1,109	7.3%
- Prepay	1,190	1,221	1,208	1,208	1,174	1,142	-4.1%	1,190	1,142	-4.1%
Net adds	114	29	8	274	-39	28	-75.5%	237	-10	n.a.
- Contract	47	-2	21	151	-4	60	28.0%	132	56	-57.6%
- Prepay	67	31	-13	123	-34	-32	n.a.	105	-66	n.a.
Average monthly churn	2.1%	2.3%	3.0%	2.4%	3.7%	2.9%	0.8%p	2.2%	3.3%	1.1%p
- Contract	1.4%	1.7%	2.1%	1.7%	3.0%	1.8%	0.4%p	1.6%	2.4%	0.8%p
€	**Q2/04**	**Q3/04**	**Q4/04**	**FY/04**	**Q1/05**	**Q2/05**	**% y.o.y.**	**H1/04**	**H1/05**	**% y.o.y.**
Total revenues (million)	267	270	259	1,046	256	267	0.0%	517	523	1.2%
ARPU Revenue (million)	239	250	242	948	233	250	4.6%	456	483	5.9%
Adj. EBITDA (million)	37	58	46	144	26	34 [2]	-8.1%	40	61	52.5%
Adj. EBITDA margin (total rev.)	13.9%	21.5%	17.8%	13.8%	10.3%	12.8%	-1.1%p	7.7%	11.6%	3.9%p
Adj. EBITDA margin (ARPU rev.)	15.5%	23.2%	19.0%	15.2%	11.3%	13.7%	-1.8%p	8.8%	12.6%	3.8%p
SAC	164	114	186	180	194	191	16.5%	201	193	-4.0%
- Contract	366	314	432	384	403	364	-0.5%	383	381	-0.5%
- Prepay	55	39	30	51	26	-7	n.a.	65	11	-83.1%
ARPU	37	37	36	36	35	37	0.0%	36	36	0.0%
- Contract	65	67	65	65	62	66	1.5%	64	64	0.0%
- Prepay	12	12	11	12	10	11	-8.3%	12	11	-8.3%
Non-Voice % of ARPU	13%	13%	13%	13%	14%	13%	0%p	13%	14%	1%p
Cash Capex (million)	25	33	64	140	19	33	32.0%	43	52	20.9%
Cash Contribution[1]	12	25	-18	4	7	1	-91.7%	-3	9	n.a.

1 Defined as adj. EBITDA minus Cash Capex.

2 Special influences affecting EBITDA: EUR 2 million for restructuring in Q2/05.

Voice: T-Mobile PrePaid Bonus in the Netherlands.

NL

Why T-Mobile PrePaid Bonus?

- A brand new PrePaid USP.
- Attract & retain valuable PrePaid customers.
- Proof of “Best Service Company” by showing our PrePaid customers that we appreciate them.

How does T-Mobile PrePaid Bonus work?

- You register by (free) SMS.
- 6 months after registering you receive a 10% discount on all your national minutes; after 12 months you get a 20% discount and after 18 months you get 30% off!
- Service: right before, and on the moment you get the discount, you receive an SMS from T-Mobile (reminding you that you’re now calling with a discount).

Who is T-Mobile PrePaid Bonus for?

- PrePaid Bonus is attractive for all PrePaid customers, regardless of usage.
- When you are a heavy caller, your absolute savings) get higher.

T-Mobile Austria
Key operating and financial data.

'000	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Customers (end of period)	2,015	2,004	2,042	2,042	2,041	2,047	1.6%	2,015	2,047	1.6%
- Contract	946	950	985	985	989	997	5.4%	946	997	5.4%
- Prepay	1,069	1,054	1,058	1,058	1,052	1,050	-1.8%	1,069	1,050	-1.8%
Net adds	3	-10	38	12	-2	6	100.0%	-16	4	n.a.
- Contract	5	4	34	34	4	8	72.9%	-4	12	n.a.
- Prepay	-2	-14	4	-23	-6	-2	14.9%	-12	-8	33.0%
Average monthly churn	1.8%	1.7%	1.8%	1.8%	1.9%	1.8%	0.0%p	1.9%	1.9%	0.0%p
- Contract	1.3%	1.1%	1.2%	1.4%	1.4%	1.4%	0.1%p	1.6%	1.4%	-0.2%p
€	**Q2/04**	**Q3/04**	**Q4/04**	**FY/04**	**Q1/05**	**Q2/05**	**% y.o.y.**	**H1/04**	**H1/05**	**% y.o.y.**
Total revenues (million)	210	221	216	882	222	213	1.4%	445	435	-2.2%
ARPU Revenue (million)	201	207	200	820	210	202	0.5%	413	412	-0.2%
Adj. EBITDA (million)	51	66	68	240	62 [1]	54	5.9%	106	115	8.5%
Adj. EBITDA margin (total rev.)	24.3%	29.9%	31.5%	27.2%	27.8%	25.1%	0.8%p	23.8%	26.5%	2.7%p
Adj. EBITDA margin (ARPU rev.)	25.4%	31.9%	34.0%	29.3%	29.3%	26.5%	1.1%p	25.7%	27.9%	2.2%p
SAC	134	102	137	133	133	141	5.2%	144	137	-4.9%
- Contract	242	203	231	233	248	243	0.4%	247	245	-0.8%
- Prepay	58	33	45	47	27	41	-29.3%	55	34	-38.2%
ARPU	33	34	33	34	34	33	0.0%	34	34	0.0%
- Contract	58	60	57	59	60	57	-1.7%	60	58	-3.3%
- Prepay	11	12	11	11	10	11	0.0%	11	10	-9.1%
Non-Voice % of ARPU	9%	9%	10%	9%	10%	11%	2%p	9%	10%	1%p
Cash Capex (million)	20	47	39	131	28	31	55.0%	45	59	31.1%
Cash Contribution [2]	31	19	29	109	34	23	-25.8%	61	56	-8.2%

1 Special Influences affecting EBITDA: EUR 7 million for resturcturing in Q1/05

2 Defined as adj. EBITDA minus Cash Capex

Voice: Attractive e-business tariff.

Relax AT

Relax light	Relax	Relax 100	Relax 200	Relax 400	Relax Plus
50 on-net min	On-net for free	100 minutes incl.	200 minutes incl.	400 minutes incl.	On-net & fix-net for free
9,5 € per month	17€ per month	27€ per month	34 € per month	34 € per month	42 € per month

Click bonus for all Relax tariffs:

- **Echannel proposition only**
- Up to € 80 one time bonus
- E-bill mandatory

Austria, per month incl. VAT

T-Mobile CZ
Key operating and financial data.

'000	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Customers (end of period)	4,075	4,130	4,360	4,360	4,390	**4,463**	9.5%	4,075	**4,463**	9.5%
- Contract	1,003	1,050	1,105	1,105	1,128	**1,178**	17.5%	1,003	**1,178**	17.5%
- Prepay	3,072	3,080	3,255	3,255	3,262	**3,285**	6.9%	3,072	**3,285**	6.9%
Net adds	84	55	230	413	30	**73**	-13.3%	128	**103**	-19.3%
- Contract	56	47	55	216	23	**51**	-8.7%	114	**74**	-35.0%
- Prepay	28	8	175	197	7	**23**	-18.9%	14	**30**	118.0%
Average monthly churn	0.9%	1.0%	0.9%	1.0%	1.2%	**0.9%**	0.0%p	1.0%	**1.0%**	0.0%p
- Contract	0.6%	0.5%	0.7%	0.6%	0.6%	**0.5%**	-0.1%p	0.6%	**0.6%**	0.0%p
€	**Q2/04**	**Q3/04**	**Q4/04**	**FY/04**	**Q1/05**	**Q2/05**	**% y.o.y.**	**H1/04**	**H1/05**	**% y.o.y.**
Total revenues (million)	203	213	225	827	217	**229**	12.8%	389	**446**	14.7%
ARPU Revenue (million)	194	202	204	773	206	**218**	12.4%	367	**423**	15.3%
EBITDA (million)	90	102	86	364	108	**108**	20.0%	176	**216**	22.7%
EBITDA margin (total rev.)	44.3%	47.9%	38.2%	44.0%	50.0%	**47.0%**	2.7%p	45.2%	**48.5%**	3.3%p
EBITDA margin (ARPU rev.)	46.4%	50.5%	42.2%	47.1%	52.6%	**49.5%**	3.1%p	48.0%	**51.1%**	3.1%p
SAC	33	32	16	25	26	**27**	-18.2%	30	**27**	-10.0%
- Contract	70	75	60	67	69	**63**	-10.0%	68	**66**	-2.9%
- Prepay	18	15	6	11	15	**14**	-22.2%	15	**15**	0.0%
ARPU	16	16	16	16	16	**16**	0.0%	15	**16**	6.7%
- Contract	39	39	39	39	38	**39**	0.0%	38	**38**	0.0%
- Prepay	9	9	8	8	8	**9**	0.0%	8	**8**	0.0%
Non-Voice % of ARPU	19%	20%	20%	20%	22%	**20%**	1%p	19%	**21%**	2%p
Cash Capex (million)	11	17	30	93	26	**12**	9.1%	46	**39**	-15.2%
Cash Contribution[1]	79	85	56	271	82	**96**	21.5%	130	**177**	36.2%

1 Defined as adj. EBITDA minus Cash Capex.

Voice: Attractive options for consumers.

Relax

CZ

30	80	250	500
30 minutes incl.	80 minutes incl.	250 minutes incl.	500 minutes incl.

Family option:

- Up to 5 SIMs per Family Group
- Additional monthly fee per SIM
- Reduced prices for calls
- Cost check feature available

Fixed line option:

- Additional monthly fee (CZK 58)
- Calls to fix network CZK 1,2
- Launch promotion: Free MRC for 3 month

TMCZ only, per month incl. VAT

T-Mobile Hungary
Key operating and financial data.

'000	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Customers (end of period)	3,913	3,989	4,032	4,032	4,052	4,081	4.3%	3,913	4,081	4.3%
- Contract	1,053	1,112	1,163	1,163	1,192	1,227	16.5%	1,053	1,227	16.5%
- Prepay	2,860	2,877	2,869	2,869	2,860	2,854	-0.2%	2,860	2,854	-0.2%
Net adds	75	76	43	266	20	29	-61.5%	147	49	-66.7%
- Contract	41	59	51	181	28	35	-14.2%	71	63	-10.7%
- Prepay	35	17	-9	85	-9	-5	n.a.	76	-14	n.a.
Average monthly churn	1.0%	1.7%	1.8%	1.3%	1.3%	1.4%	0.4%p	0.9%	1.3%	0.4%p
- Contract	0.9%	1.1%	1.0%	1.0%	1.0%	0.8%	-0.1%p	0.9%	0.9%	0.0%p
€	**Q2/04**	**Q3/04**	**Q4/04**	**FY/04**	**Q1/05**	**Q2/05**	**% y.o.y.**	**H1/04**	**H1/05**	**% y.o.y.**
Total revenues (million)	266	274	274	1,049	256	274	3.0%	501	531	6.0%
ARPU Revenue (million)	237	244	245	941	234	255	7.6%	452	491	8.6%
EBITDA (million)	111	99	106	413	99	111	0.0%	208	210	1.0%
EBITDA margin (total rev.)	41.7%	36.1%	38.7%	39.4%	38.5%	40.4%	-1.3%p	41.5%	39.5%	-2.0%p
EBITDA margin (ARPU rev.)	46.8%	40.6%	43.3%	43.9%	42.1%	43.6%	-3.2%p	46.0%	42.7%	-3.3%p
SAC	42	48	37	42	35	29	-31.0%	41	32	-22.0%
- Contract	73	85	71	76	70	66	-9.6%	74	68	-8.1%
- Prepay	29	35	25	29	20	16	-44.8%	27	18	-33.3%
ARPU	20	20	21	20	19	21	5.0%	20	20	0.0%
- Contract	50	49	48	49	45	48	-4.0%	49	47	-4.1%
- Prepay	10	10	10	9	9	9	-10.0%	9	9	0.0%
Non-Voice % of ARPU	11%	12%	13%	12%	14%	13%	2%p	12%	13%	1%p
Cash Capex (million)	42	25	61	167	26	62	47.6%	81	88	8.6%
Cash Contribution[1]	69	74	45	246	73	49	-29.0%	127	122	-3.9%

1 Defined as adj. EBITDA minus Cash Capex.

T-Mobile Croatia
Key operating and financial data.

'000	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Customers (end of period)	1,380	1,428	1,534	1,534	1,550	**1,651**	19.7%	1,380	**1,651**	19.7%
- Contract	261	267	300	300	313	**351**	34.6%	261	**351**	34.6%
- Prepay	1,119	1,161	1,234	1,234	1,237	**1,300**	16.2%	1,119	**1,300**	16.2%
Net adds	26	49	105	194	16	**101**	293.4%	39	**117**	197.0%
- Contract	7	7	33	48	13	**38**	483.4%	8	**51**	524.1%
- Prepay	19	42	73	146	4	**63**	228.8%	31	**67**	114.6%
Average monthly churn	1.2%	0.8%	0.9%	1.1%	1.1%	**1.1%**	-0.1%p	1.3%	**1.1%**	-0.2%p
- Contract	1.6%	1.2%	1.1%	1.4%	1.4%	**0.9%**	-0.7%p	1.8%	**1.1%**	-0.7%p
€	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Total revenues (million)	106	136	105	436	101	**129**	21.7%	195	**230**	17.9%
ARPU Revenue (million)	98	129	95	406	94	**118**	20.4%	182	**212**	16.5%
EBITDA (million)	50	79	27	193	51	**58**	16.0%	87	**109**	25.3%
EBITDA margin (total rev.)	47.2%	58.1%	25.7%	44.3%	50.3%	**45.1%**	-2.1%p	44.6%	**47.4%**	2.8%p
EBITDA margin (ARPU rev.)	51.0%	61.2%	28.4%	47.5%	53.9%	**49.4%**	-1.6%p	47.8%	**51.4%**	3.6%p
SAC	64	51	96	72	61	**60**	-6.3%	61	**60**	-1.6%
- Contract	115	79	158	126	123	**121**	5.2%	110	**122**	10.9%
- Prepay	47	45	71	54	32	**45**	-4.3%	44	**41**	-6.8%
ARPU	24	31	21	24	20	**25**	4.2%	22	**23**	4.5%
- Contract	71	104	60	73	55	**69**	-2.8%	65	**63**	-3.1%
- Prepay	13	14	12	13	12	**13**	0.0%	12	**12**	0.0%
Non-Voice % of ARPU	15%	12%	17%	15%	18%	**14%**	-1%p	16%	**16%**	0%p
Cash Capex (million)	16	8	34	64	20	**25**	56.3%	22	**45**	104.5%
Cash Contribution[1]	34	71	-7	129	31	**33**	-2.9%	65	**64**	-1.5%

1 Defined as adj. EBITDA minus Cash Capex.

T-Mobile Slovensko (Slovakia)
Key operating and financial data.

'000	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Customers (end of period)	1,740	1,807	1,915	1,915	1,885	**1,904**	9.4%	1,740	**1,904**	9.4%
- Contract	517	563	647	647	663	**714**	38.0%	517	**714**	38.0%
- Prepay	1,223	1,244	1,267	1,267	1,223	**1,191**	-2.6%	1,223	**1,191**	-2.6%
Net adds	56	67	108	301	-29	**19**	-65.8%	127	**-10**	n.a.
- Contract	27	46	84	188	15	**51**	86.5%	58	**66**	14.5%
- Prepay	28	21	23	113	-44	**-32**	n.a.	69	**-77**	n.a.
Average monthly churn	1.2%	1.4%	1.6%	1.4%	2.3%	**1.8%**	0.6%p	1.3%	**2.1%**	0.8%p
- Contract	0.9%	0.8%	1.0%	0.9%	1.4%	**1.1%**	0.2%p	0.9%	**1.2%**	0.3%p
€	**Q2/04**	**Q3/04**	**Q4/04**	**FY/04**	**Q1/05**	**Q2/05**	**% y.o.y.**	**H1/04**	**H1/05**	**% y.o.y.**
Total revenues (million)	80	85	91	332	86	**93**	15.5%	155	**179**	15.4%
ARPU Revenue (million)	73	79	83	303	79	**86**	17.2%	142	**167**	18.0%
EBITDA (million)	34	34	23	123	40	**42**	24.2%	66	**82**	24.4%
EBITDA margin (total rev.)	42.0%	39.8%	25.1%	37.0%	47.0%	**44.9%**	2.9%p	42.5%	**45.9%**	3.4%p
EBITDA margin (ARPU rev.)	46.1%	43.1%	27.7%	40.5%	51.0%	**48.2%**	2.1%p	46.6%	**49.3%**	2.7%p
SAC	28	35	41	34	37	**37**	32.1%	28	**37**	32.1%
- Contract	116	141	120	119	109	**89**	-23.3%	106	**97**	-8.5%
- Prepay	6	6	8	6	3	**3**	-50.0%	5	**3**	-40.0%
ARPU	14	15	15	14	14	**15**	7.1%	14	**15**	7.1%
- Contract	35	35	34	34	32	**33**	-5.7%	34	**32**	-5.9%
- Prepay	6	6	6	6	5	**5**	-16.7%	6	**5**	-16.7%
Non-Voice % of ARPU	13%	13%	15%	13%	15%	**14%**	1%p	13%	**15%**	2%p
Cash Capex (million)	17	28	20	81	21	**12**	-28.6%	32	**33**	2.3%
Cash Contribution[1]	17	6	3	42	19	**30**	76.4%	34	**49**	45.6%

1 Defined as adj. EBITDA minus Cash Capex.

Mobimak (Macedonia)
Key operating and financial data.

'000	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Customers (end of period)	623	693	752	752	777	800	28.4%	623	800	28.4%
- Contract	107	113	119	119	122	125	16.9%	107	125	16.9%
- Prepay	516	580	634	634	655	675	30.7%	516	675	30.7%
Net adds	58	70	59	229	25	23	-60.4%	100	47	-52.8%
- Contract	5	7	5	20	3	3	-35.5%	8	6	-24.9%
- Prepay	53	63	54	209	21	20	-62.6%	92	41	-55.3%
Average monthly churn	0.9%	0.8%	1.3%	1.0%	1.7%	1.6%	0.7%p	0.9%	1.7%	0.8%p
- Contract	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	0.1%p	1.0%	0.9%	-0.1%p
'000	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% y.o.y.	H1/04	H1/05	% y.o.y.
Total revenues (million)	35	36	34	135	31	35	0.0%	65	66	1.5%
ARPU Revenue (million)	29	34	30	121	29	32	10.3%	57	61	7.0%
EBITDA (million)	19	19	17	71	16	19	0.0%	35	35	0.0%
EBITDA margin (total rev.)	54.3%	52.8%	50.0%	52.6%	52.3%	54.8%	0.5%p	53.8%	53.6%	-0.2%p
EBITDA margin (ARPU rev.)	65.5%	55.9%	56.7%	58.7%	55.9%	60.6%	-4.9%p	61.4%	58.4%	-3.0%p
SAC	20	18	22	20	20	21	5.0%	20	21	5.0%
- Contract	27	36	41	32	30	35	29.6%	24	32	33.3%
- Prepay	20	16	20	19	19	20	0.0%	20	19	-5.0%
ARPU	16	17	14	16	13	13	-18.8%	17	13	-23.5%
- Contract	43	48	39	44	38	41	-4.7%	44	39	-11.4%
- Prepay	11	11	9	10	8	8	-27.3%	11	8	-27.3%
Non-Voice % of ARPU	11%	10%	11%	11%	12%	10%	-1%p	11%	11%	0%p
Cash Capex (million)	7	11	1	21	5	2	-71.4%	9	7	-22.2%
Cash Contribution[1]	12	8	16	50	11	17	41.7%	26	28	7.7%

1 Defined as adj. EBITDA minus Cash Capex.

web'n'walk
T-Mobile launches open mobile internet.

- T-Mobile transfers Internet experience on PCs to cell phones.
- Handsets optimised for internet browsing: Easy spontaneous access to the World Wide Web with Sidekick II, MDA compact, Nokia 6680 and the new SDA model.
- Fast, user-friendly surfing with optimized Internet browsers.
- Worry-free offers: Internet-optimized devices with attractive price plans.
- Attractive tariffs: Data 30 for 10 € per month. 30 Megabyte volume is good for 3,000 mails or 500 minutes of web browsing.

Sidekick II
Your 'instant email on the go' device.

- Optimized HTML-browsing supported by smart scroll bar
- Special compression procedure makes it possible retrieve and display internet sites even faster.
- Triband: 900, 1800, 1900 MHz
- Voice, SMS, MMS, E-mail, IM (AOL, Yahoo)
- VGA camera with flash
- Cool downloads of Sidekick specific content (Ringtones, games, applications)
- Weight only 184 g.
- Launch with T-Mobile from June 2005.

MDA Family: MDA compact
Your ‘cool design – smart services’ device.

- Most stylish Windows Mobile 2003 with appropriate Phone user experience
- HTML-Browsing and MS-Mediaplayer ensures excellent Multimedia experience
- 1.3 Megapixel Camera
- Tri-Band: 900, 1800, 1900 MHz, Bluetooth
- Voice, SMS, MMS, Video, E-mail, IM (MSN)
- 64 MB RAM plus 64 MB ROM
- MP3 Music
- Weight only 150 g
- Launched Exclusively with T-Mobile since end of 2004

Selection of 3G devices : Nokia 6680
Your 'see and be seen' device.

- 2 cameras (1x 1,3 MegaPixel and 1 x VGA) with Flash LED
- 2 way Videotelephony (2 cameras)
- Web browsing and video streaming with broadband speed
- Triband: 900, 1800, 1900, EDGE, WCDMA and Bluetooth
- Always-on email client with document viewers (ppt, xls, doc,
- Direct photo printing vio Bluetooth, MMC and USB
- Weight only 133 g.
- Launched since mid March 2005.

MDA Family: MDA Pro
Your 'mini notebook' device.

- 3,6'' VGA TFT-LCD display unique pivoting communicator (PDA & mini notebook mode)
- UMTS dual mode, Tri-Band: 900, 1800, 1900 MHz,
- Bluetooth and WLAN
- 128 MB ROM plus 64 MB RAM plus MMC
- Voice, SMS, MMS, Video, Outlook E-mail, IM (MSN), Blackberry Push email
- Dual camera for Videotelefonie
- Large QUERTY keyboard
- Powerful Multimedia experience (Audio & Video)
- Exclusive launch with T-Mobile before Chrismas season starts

HSDPA
Highspeed UMTS.

- High-speed UMTS: T-Mobile brings mobile data transmission up to DSL speed with HSDPA technology.
- Bandwidths of up to 1.8 megabits per second will be available in T-Mobile's UMTS network from CeBIT 2006.
- Pilot tests of high-speed UMTS to begin in fall of 2005.
- Broadband for laptops: T-Mobile will offer a special, updateable data card for high-speed UMTS from September 2005.
- HSDPA capable data card will be marketed from September 2005.

Notes.

Notes.

Notes.

Business Customers.

Content

For further information on services, solutions, customers and divisional management see
www.t-systems.de

Business Customers adjusted for special influences.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	% H1/04
Total revenue	3,272	3,169	3,441	12,957	3,124	**3,206**	-2.0%	6,347	**6,330**	-0.3%
Net revenue	2,327	2,200	2,505	9,241	2,253	**2,281**	-2.0%	4,536	**4,534**	0.0%
EBITDA	426	453	365	1,638	396	**410**	-3.8%	820	**806**	-1.7%
EBITDA margin	13.0%	14.3%	10.6%	12.6%	12.7%	**12.8%**	-0.2%p	12.9%	**12.7%**	-0.2%p
Depreciation and amortization	-243	-234	-238	-947	-215	**-221**	-9.1%	-475	**-436**	-8.2%
Operating results = EBIT	183	219	127	691	181	**189**	3.3%	345	**370**	7.2%
Cash capex	211	193	229	757	132	**168**	-20.4%	335	**300**	-10.4%
Cash contribution[1]	215	260	136	881	264	**242**	12.6%	485	**506**	4.3%

1 Defined as adj. EBITDA – Cash Capex

EBITDA reconciliation in Business Customers .

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05
Total revenue	3,272	3,169	3,441	12,957	3,124	**3,206**
Operating results = EBIT	**140**	**214**	**57**	**570**	**180**	**184**
- Depreciation and amortization	-243	-234	-238	-947	-215	**-221**
= EBITDA	**383**	**448**	**295**	**1,517**	**395**	**405**
EBITDA margin	11.7%	14.1%	8.6%	11.7%	12.6%	**12.6%**
- Special influences affecting EBITDA	-43	-5	-70	-121	-1	**-5**
= Adj. EBITDA	**426**	**453**	**365**	**1,638**	**396**	**410**
Adj. EBITDA margin	13.0%	14.3%	10.6%	12.6%	12.7%	**12.8%**

Business Customers unadjusted.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	% H1/04
Total revenue	3,272	3,169	3,441	12,957	3,124	**3,206**	-2.0%	6,347	**6,330**	-0.3%
Net revenue	2,327	2,200	2,505	9,241	2,253	**2,281**	-2.0%	4,536	**4,534**	0.0%
EBITDA	383	448	295	1,517	395	**405**	5.7%	774	**800**	3.4%
EBITDA margin	11.7%	14.1%	8.6%	11.7%	12.6%	**12.6%**	0.9%p	12.2%	**12.6%**	0.4%p
Depreciation and amortization	-243	-234	-238	-947	-215	**-221**	-9.1%	-475	**-436**	-8.2%
Operating results = EBIT	140	214	57	570	180	**184**	31.4%	299	**364**	21.7%

Special influences affecting Business Customers .

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05
Effect on EBITDA	-43	-5	-70	-121	-1	-5
-of which restructuring provisions			-53	-56		
- of which transfer payment Vivento	-43	-14	-17	-74	-1	-5
- of which gain of sale of cc-chemplorer		9		9		
Effect on Operating results = EBIT	-43	-5	-70	-121	-1	-5

Business Customers.
Summary and geographical breakdown.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	% H1/04
Total revenue	3,272	3,169	3,441	12,957	3,124	**3,206**	-2.0%	6,347	**6,330**	-0.3%
thereof international	476	434	384	1,733	414	**446**	-6.3%	915	**860**	-6.0%
Adj. EBITDA	426	453	365	1,638	396	**411**	-3.5%	820	**806**	-1.7%
Adj. EBITDA margin	13.0%	14.3%	10.6%	12.6%	12.7%	**12.8%**	-0.2%p	12.9%	**12.7%**	-0.2%p
Cash Capex	211	193	229	633	132	**168**	-20.4%	335	**300**	-10.4%
Cash contribution	215	260	136	1,005	264	**243**	13.0%	485	**506**	4.3%
Order entry	3,275	3,460	3,602	13,265	3,080	**3,897**	19.0%	6,203	**6,977**	12.5%

%	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	% H1/04
Germany	85%	86%	89%	87%	87%	**86%**	1.0%p	86%	**86%**	0.8%p
Europe	12%	12%	12%	12%	12%	**13%**	0.6%p	12%	**12%**	0.3%p
of which Western Europe	11%	11%	11%	11%	11%	**12%**	0.6%p	11%	**11%**	0.1%p
of which Eastern Europe	1%	1%	1%	1%	1%	**1%**	-0.1%p	1%	**1%**	0.2%p
America	2%	2%	2%	2%	2%	**2%**	-0.2%p	2%	**2%**	-0.6%p
Asia	0%	0%	0%	0%	0%	**0%**	0.4%p	0%	**0%**	0.0%p
Africa	1%	1%	1%	1%	1%	**1%**	-0.4%p	1%	**1%**	0.0%p

Business Customers Enterprise Services.
Summary.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	**Q2/05**	% Q2/04	H1/04	**H1/05**	% H1/04
Total revenue	2,102	2,039	2,200	8,248	2,041	**2,086**	-0.8%	4,009	**4,127**	2.9%
Adj. EBITDA	328	369	249	1,265	328	**347**	5.8%	647	**676**	4.5%
Adj. EBITDA margin	15.6%	18.1%	11.3%	15.3%	16.1%	**16.6%**	1.0%p	16.1%	**16.4%**	0.3%p
Capex[1]	171	161	255	704	107	**172**	0.6%	289	**279**	-3.5%
Cash contribution[2]	157	208	-5	561	222	**175**	11.5%	358	**397**	10.9%
Headcount (end of period)	35,863	35,827	35,539	35,539	35,768	**35,586**	-0.8%	35,863	**35,586**	-0.8%
Headcount (average number)	35,520	35,860	35,626	35,529	35,660	**35,634**	0.3%	35,315	**35,648**	0.9%

[1] Booked Capex
[2] Defined as adj. EBITDA – Booked Capex

Business Customers Enterprise Services.
Computing & Desktop Services.

Financial (€ million)	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	% H1/04
Total revenue	1,180	1,169	1,186	4,590	1,158	**1,157**	-1.9%	2,236	**2,315**	3.5%
Adj. EBITDA	265	288	188	999	265	**314**	18.5%	523	**579**	10.7%
Adj. EBITDA margin	22.5%	24.7%	15.8%	21.8%	22.9%	**27.2%**	4.7%p	23.4%	**25.0%**	1.6%p
Capex[1]	147	147	237	621	96	**158**	7.5%	237	**254**	7.2%
Cash contribution[2]	118	142	-49	379	169	**157**	33.1%	286	**326**	14.0%
Headcount (end of period)	20,570	20,850	20,788	20,788	20,712	**20,653**	0.4%	20,570	**20,653**	0.4%

Value Driver	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	% H1/04
Desktop under service ('000)	1,225	1,257	1,220	1,220	1,263	**1,295**	5.7%	1,225	**1,295**	5.7%
Service share[3]	60.3%	60.2%	62.0%	60.6%	60.5%	**61.7%**	1.4%p	60.0%	**61.1%**	1.1%p
MIPS capacity (number)	121,831	124,448	130,786	130,786	130,429	**126,656**	4.0%	121,831	**126,656**	4.0%

[1] Booked Capex

[2] Defined as adj. EBITDA – Booked Capex

[3] Germany only.

Business Customers Enterprise Services.
Systems Integration.

Financial (€ million)	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	% H1/04
Total revenue	394	377	517	1,657	386	**399**	1.3%	763	**785**	2.9%
Adj. EBITDA	37	53	34	162	41	**22**	-40.5%	75	**63**	-16.0%
Adj. EBITDA margin	9.4%	13.9%	6.7%	9.8%	10.6%	**5.6%**	-3.8%p	9.9%	**8.1%**	-1.8%p
Capex[1]	5	7	10	31	6	**9**	80.0%	14	**15**	7.1%
Cash contribution[2]	32	45	25	132	35	**13**	-59.4%	61	**48**	-21.3%
Headcount (end of period)	14,469	14,155	13,929	13,929	14,203	**14,071**	-2.8%	14,469	**14,071**	-2.8%

Value Driver	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	% H1/04
Utilization rate	78.9%	79.0%	79.8%	77.8%	77.3%	**78.9%**	0.0%p	76.1%	**78.1%**	2.0%p
Charge-out-rate (€)	100	99	115	104	99	**98**	-2.0%	101	**98**	-3.0%

[1] Booked Capex

[2] Defined as adj. EBITDA – Booked Capex

Business Customers Enterprise Services.
Telecommunication.

Financial (€ million)	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	% H1/04
Total revenue	527	493	497	2,000	497	**531**	0.8%	1,010	**1,027**	1.7%
Adj. EBITDA	25	28	27	103	22	**11**	-56.0%	48	**33**	-31.3%
Adj. EBITDA margin	4.8%	5.7%	5.5%	5.2%	4.4%	**2.0%**	-2.8%p	4.8%	**3.2%**	-1.6%p
Capex[1]	19	7	8	49	5	**5**	-73.7%	35	**10**	-71.4%
Cash contribution[2]	6	21	19	54	17	**5**	-16.7%	14	**23**	64.3%
Headcount (end of period)	824	822	821	821	853	**862**	4.6%	824	**862**	4.6%

[1] Booked Capex

[2] Defined as adj. EBITDA – Booked Capex

Business Customers Business Services.
Summary.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	% H1/04
Total revenue	1,170	1,129	1,242	4,709	1,083	**1,120**	-4.3%	2,338	**2,203**	-5.8%
Adj. EBITDA	99	84	116	373	68	**63**	-36.4%	173	**130**	-24.9%
Adj. EBITDA margin	8.5%	7.4%	9.2%	7.8%	6.3%	**5.6%**	-2.9%p	7.4%	**5.9%**	-1.5%p
Capex[1]	51	41	51	167	40	**49**	-3.9%	76	**89**	17.1%
Cash contribution[2]	48	42	66	206	28	**14**	-70.8%	97	**41**	-57.7%
Headcount (end of period)	17,106	15,573	15,634	15,634	15,940	**16,182**	-5.4%	17,106	**16,182**	-5.4%
Headcount (average number)	17,210	15,734	15,606	16,449	15,654	**16,094**	-6.5%	17,228	**15,873**	-7.9%

Value Driver	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	% H1/04
Revenue Voice	487	481	492	1,933	455	**490**	0.6%	959	**946**	-1.4%
Revenue Data (Legacy/IP)	584	673	742	2,593	579	**571**	-2.2%	1,179	**1,150**	-2.5%
Revenue IT	15	10	32	77	32	**59**	293.3%	35	**91**	160.0%
Material Ratio	75%	80%	90%	80%	70%	**68%**	-7.5%p	75%	**69%**	-5.9%p

[1] Booked Capex

[2] Defined as adj. EBITDA – Booked Capex

Notes.

GHS.

Content

"Group Headquarters & Shared Services" adjusted for special influences.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	% H1/04
Total revenue	882	887	891	3,526	853	**883**	0.1%	1,748	**1,736**	-0.7%
Net revenue	69	57	72	260	65	**66**	-4.3%	131	**131**	0.0%
EBITDA	-165	-22	-274	-548	-72	**-66**	60.0%	-252	**-138**	45.2%
- of which Vivento	-222	-198	-199	-830	-186	**-156**	29.7%	-433	**-342**	21.0%
EBITDA margin	-18.7%	-2.5%	-30.8%	-15.5%	-8.4%	**-7.5%**	11.2%p	-14.4%	**-7.9%**	6.5%p
Depreciation and amortization	-196	-237	-239	-876	-209	**-211**	-7.7%	-400	**-420**	-5.0%
Operating results = EBIT	-361	-259	-513	-1,424	-281	**-277**	23.3%	-652	**-558**	14.4%
Cash capex	128	133	201	518	56	**118**	-7.8%	184	**174**	-5.4%

EBITDA reconciliation in "Group Headquarters & Shared Services".

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05
Total revenue	882	887	891	3,526	853	**883**
Operating results = EBIT	**-318**	**-238**	**-552**	**-1,432**	**-292**	**-231**
- Depreciation and amortization	-196	-237	-239	-876	-209	**-211**
= EBITDA	**-122**	**-1**	**-313**	**-556**	**-83**	**-20**
EBITDA margin	-13.8%	-0.1%	-35.1%	-15.8%	-9.7%	**-2.3%**
- Special influences affecting EBITDA	43	21	-39	-8	-11	**46**
= Adj. EBITDA	**-165**	**-22**	**-274**	**-548**	**-72**	**-66**
Adj. EBITDA margin	-18.7%	-2.5%	-30.8%	-15.5%	-8.4%	**-7.5%**

“Group Headquarters & Shared Services“ unadjusted.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	% Q2/04	H1/04	H1/05	% H1/04
Total revenue	882	887	891	3,526	853	**883**	0.1%	1,748	**1,736**	-0.7%
Net revenue	69	57	72	260	65	**66**	-4.3%	131	**131**	0.0%
EBITDA	-122	-1	-313	-556	-83	**-20**	83.6%	-242	**-103**	57.4%
- of which Vivento	-179	-167	-185	-775	-197	**-150**	16.2%	-423	**-347**	18.0%
EBITDA margin	-13.8%	-0.1%	-35.1%	-15.8%	-9.7%	**-2.3%**	11.6%p	-13.8%	**-5.9%**	7.9%p
Depreciation and amortization	-196	-237	-239	-876	-209	**-211**	-7.7%	-400	**-420**	-5.0%
Operating results = EBIT	-318	-238	-552	-1,432	-292	**-231**	27.4%	-642	**-523**	18.5%

Special influences affecting “Headquarters & Shared Services”.

€ million	Q2/04	Q3/04	Q4/04	FY/04	Q1/05	Q2/05
Effect on EBITDA	43	21	-39	-8	-11	46
- of which transfer payment Vivento	43	21	19	83	2	10
- Accruals for reduction of personnel, redundency payments and others			-58	-91	-13	36
Effects on Operating results = EBIT	43	21	-39	-8	-11	46

Vivento Measures.
Implication of efficient processes.

End of period [1]	30/06/04	30/09/04	31/12/04	31/03/05	30/06/05
Transfers to Vivento (cumulative)	**27,000**	**30,450**	**31,800**	**32,500**	**33,000**
Left Vivento (cumulative)	7,100	11,050	12,800	14,800	16,500 [2]
Employees in Vivento	**19,900**	**19,400**	**19,000**	**17,700**	16,500
Business lines	3,200	4,000	4,600	5,700	6,350
Temporary workers, projects	6,400	10,200	10,000	7,100	6,350
Training	2,100	1,200	800	700	250
Management	700	700	750	750	750
Remaining Vivento employees	7,500	3,200	2,850	3,450	2,800

1 Rounded figures; including Vivento management
2 Of which approx. 8,600 employees have left the Deutsche Telekom group since 2002

Glossary and Disclaimer.

If not stated otherwise, all numbers comply with the International Financial Reporting Standards (IFRS). This presentation contains non-GAAP financial measures,

such as ...	which is defined as ...
EBIT	Abbreviation for EARNINGS BEFORE INTEREST AND TAXES. EBIT is equivalent to the P&L-line "Operating Results".
Adj. EBIT	EBIT adjusted for special influences.
EBT	Abbreviation for EARNINGS BEFORE TAXES. EBT is equivalent to the P&L-line "Income before taxes".
Adj. EBT	EBT adjusted for special influences.
EBITDA	Abbreviation for EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION. EBITDA is equivalent to EBIT minus Depreciation and Amortisation. Depreciation and Amortisation is not a line in the P&L but provided as "Other disclosure".
Adj. EBITDA	EBITDA adjusted for special influences.
Adj. Net income/loss	Net income/loss adjusted for special influences.
Special influences	Special influences impair the comparability of the results with previous periods. Details on the special influences are given for for the group and each division.
Cash capex	Amout of payouts for tangible and intangible assets excluding goodwill.
Cash contribution	EBITDA minus capex.
Free cash flow	Net cash provided by operating activities minus capex.
Gross debt	Gross debt is the basis for total net interest expense incurred and contains debt in accordance with the consolidated balance sheet, liabilities to non-banks from loan notes, cash collateral received for positive fair values from derivatives, and necessary settlement amounts for interest rate and cross currency swaps for loans taken out in foreign currencies.
Net debt	Gross debt minus liquid assets, minus investments in noncurrent securities and in marketable securities, minus discounts on loans minus cash collateral paid for negative fair values from derivatives and necessary settlement amounts for interest rate and cross currency swaps for loans taken out in foreign currencies.
ARPU	Abbreviation for AVERAGE REVENUE PER USER. Calculation: Service fee, as well as voice, non voice, roaming and visitor revenues, divided by the average number of customers in the period. Visitor revenues are allocated exclusivly to contract customers. Activation charges, virtual network operator revenues and other operating revenue are not included.
SAC	Abbreviation for SUBSCRIBER ACQUISITION COSTS. Calculation: Customer acquisition costs divided by the number of gross customers added durring the respective period.
CPGA	Abbreviation for COST PER GROSS ADD. Calculation: customer acquisition costs plus the subsidy loss on customer acquisition related to equipment sales, divided by the number of gross customers added during the respective period.
CCPU	Abbreviation for CASH COST PER USER. Calculation: including all network and general and administrative costs divided by the average number of customers during the respective period.

These and the other non-GAAP financial measures used by Deutsche Telekom are derived from our IFRS financial info but do not comply with IFRS and should not be viewed as a substitute for our IFRS figures. Our non-GAAP financial measures may not be comparable to non-GAAP financial measures used by other companies. To interpret our major non-GAAP financial measures, please refer to the information contained in these materials and the chapter “Reconciliation to pro forma figures” in the annual and interim reports or the reconciliation to pro forma figures posted on Deutsche Telekom’s Investor relations website.