

# Backup Q3 2005. Deutsche Telekom

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## At a Glance I.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-Q3/04	Q1-Q3/05	% y.o.y.
<b>Total Revenue</b>										
Broadband/Fixedline	6,609	6,651	27,010	6,638	6,489	<b>6,455</b>	-2.3%	20,359	<b>19,582</b>	-3.8%
T-Com	6,254	6,278	25,601	6,304	6,119	<b>6,130</b>	-2.0%	19,323	<b>18,553</b>	-4.0%
T-Online	486	538	2,012	509	522	<b>506</b>	4.1%	1,474	<b>1,537</b>	4.3%
T-Mobile	6,914	6,692	26,527	6,746	7,197	<b>7,648</b>	10.6%	19,835	<b>21,591</b>	8.9%
Business Customers	3,169	3,441	12,957	3,124	3,206	<b>3,143</b>	-0.8%	9,516	<b>9,473</b>	-0.5%
GHS	887	891	3,526	853	883	<b>867</b>	-2.3%	2,635	<b>2,603</b>	-1.2%
Reconciliation	-3,226	-2,935	-12,660	-2,985	-3,027	<b>-3,070</b>	4.8%	-9,725	<b>-9,082</b>	6.6%
<b>Net Revenue</b>										
Broadband/Fixedline	5,433	5,714	22,409	5,527	5,439	<b>5,387</b>	-0.8%	16,695	<b>16,353</b>	-2.0%
T-Com	4,992	5,234	20,585	5,067	4,962	<b>4,931</b>	-1.2%	15,351	<b>14,960</b>	-2.5%
T-Online	441	480	1,824	460	477	<b>456</b>	3.4%	1,344	<b>1,393</b>	3.6%
T-Mobile	6,663	6,449	25,450	6,531	6,962	<b>7,408</b>	11.2%	19,001	<b>20,901</b>	10.0%
Business Customers	2,200	2,505	9,241	2,253	2,281	<b>2,179</b>	-1.0%	6,736	<b>6,713</b>	-0.3%
GHS	57	72	260	65	66	<b>69</b>	21.1%	188	<b>200</b>	6.4%
<b>Group</b>	<b>14,353</b>	<b>14,740</b>	<b>57,360</b>	<b>14,376</b>	<b>14,748</b>	<b>15,043</b>	<b>4.8%</b>	<b>42,620</b>	<b>44,167</b>	<b>3.6%</b>
<b>EBITDA excluding special influences</b>										
Broadband/Fixedline	2,495	2,509	10,173	2,517	2,440	<b>2,424</b>	-2.8%	7,664	<b>7,381</b>	-3.7%
T-Com	2,358	2,435	9,722	2,436	2,375	<b>2,380</b>	0.9%	7,287	<b>7,191</b>	-1.3%
T-Online	136	81	464	88	84	<b>73</b>	-46.3%	383	<b>245</b>	-36.0%
T-Mobile	2,374	2,068	8,395	2,111	2,481	<b>2,730</b>	15.0%	6,327	<b>7,322</b>	15.7%
Business Customers	453	365	1,638	396	410	<b>446</b>	-1.5%	1,273	<b>1,252</b>	-1.6%
GHS	-22	-274	-548	-72	-66	<b>-95</b>	-331.8%	-274	<b>-233</b>	15.0%
Reconciliation	-7	58	-41	-34	-40	<b>-18</b>	-157.1%	-99	<b>-92</b>	7.1%
<b>Group</b>	<b>5,293</b>	<b>4,726</b>	<b>19,617</b>	<b>4,918</b>	<b>5,225</b>	<b>5,487</b>	<b>3.7%</b>	<b>14,891</b>	<b>15,630</b>	<b>5.0%</b>



## At a Glance II.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-Q3/04	Q1-Q3/05	% y.o.y.
<b>EBITDA Margin excluding special influences</b>										
Broadband/Fixedline	37.8%	37.7%	37.7%	37.9%	37.6%	<b>37.6%</b>	-0.2% <sub>pp</sub>	37.6%	<b>37.7%</b>	0.1% <sub>pp</sub>
T-Com	37.7%	38.8%	38.0%	38.6%	38.8%	<b>38.8%</b>	1.1% <sub>pp</sub>	37.7%	<b>38.8%</b>	1.1% <sub>pp</sub>
T-Online	28.0%	15.1%	23.1%	17.3%	16.1%	<b>14.4%</b>	-13.6% <sub>pp</sub>	26.0%	<b>15.9%</b>	-10.1% <sub>pp</sub>
T-Mobile	34.3%	30.9%	31.6%	31.3%	34.5%	<b>35.7%</b>	1.4% <sub>pp</sub>	31.9%	<b>33.9%</b>	2.0% <sub>pp</sub>
Business Customers	14.3%	10.6%	12.6%	12.7%	12.8%	<b>14.2%</b>	-0.1% <sub>pp</sub>	13.4%	<b>13.2%</b>	-0.2% <sub>pp</sub>
GHS	-2.5%	-30.8%	-15.5%	-8.4%	-7.5%	<b>-11.0%</b>	-8.5% <sub>pp</sub>	-10.4%	<b>-9.0%</b>	1.4% <sub>pp</sub>
<b>Group</b>	<b>36.9%</b>	<b>32.1%</b>	<b>34.2%</b>	<b>34.2%</b>	<b>35.4%</b>	<b>36.5%</b>	<b>-0.4%<sub>pp</sub></b>	<b>34.9%</b>	<b>35.4%</b>	<b>0.5%<sub>pp</sub></b>
<b>Cash Capex</b>										
Broadband/Fixedline	499	775	2,122	396	540	<b>600</b>	20.2%	1,347	<b>1,536</b>	14.0%
T-Mobile	697	789	3,078	2,505	1,007	<b>827</b>	18.7%	2,289	<b>4,339</b>	89.6%
Business Customers	193	229	757	132	168	<b>162</b>	-16.1%	528	<b>462</b>	-12.5%
GHS	133	201	518	56	118	<b>123</b>	-7.5%	317	<b>297</b>	-6.3%
<b>Group</b>	<b>1,480</b>	<b>2,002</b>	<b>6,410</b>	<b>3,091</b>	<b>1,824</b>	<b>1,686</b>	<b>13.9%</b>	<b>4,408</b>	<b>6,601</b>	<b>49.8%</b>
<b>Net Income (loss)</b>										
incl. Special influences	-1,359	1,714	1,564	1,010	943	<b>2,415</b>	n.a.	-150	<b>4,368</b>	n.a.
excl. Special influences	1,152	592	3,657	1,002	949	<b>1,463</b>	27.0%	3,065	<b>3,414</b>	11.4%
<b>Free-Cash-Flow</b>										
before dividend	<b>2,439</b>	<b>3,595</b>	<b>10,310</b>	<b>-915</b>	<b>1,815</b>	<b>2,581</b>	<b>5.8%</b>	<b>6,715</b>	<b>3,481</b>	<b>-48.2%</b>
<b>Net Debt</b>	<b>44,596</b>	<b>39,543</b>	<b>39,543</b>	<b>42,635</b>	<b>44,533</b>	<b>40,798</b>	<b>-8.5%</b>	<b>44,596</b>	<b>40,798</b>	<b>-8.5%</b>



## Excellent market position.

million <sup>1</sup>	30/09/04	31/12/04	31/03/05	30/06/05	30/09/05	Delta q.o.q.		Delta y.o.y.	
						abs.	%	abs.	%
						<b>Broadband lines total<sup>2</sup></b>	5.4	6.1	6.7
of which Germany <sup>3</sup>	5.2	5.8	6.4	6.7	7.3	0.6	8.3%	2.1	39.6%
of which resale <sup>4</sup>	0.1	0.2	0.5	0.7	1.1	0.4	59.1%	1.0	n.a.
<b>Narrowband lines total<sup>5</sup></b>	43.0	42.8	42.4	42.1	41.7	-0.4	-1.0%	-1.3	-3.1%
of which Germany <sup>6</sup>	37.0	36.8	36.4	36.0	35.6	-0.4	-1.1%	-1.4	-3.7%
of which CEE <sup>7</sup>	6.1	6.1	6.0	6.2	6.1	-0.1	-2.3%	0.0	-0.7%
<b>Registered internet customers total<sup>8</sup></b>	13.4	13.5	13.6	13.6	13.8	0.2	1.3%	0.4	3.2%
<b>Mobile Majority<sup>8</sup></b>	75.4	77.6	79.0	80.9	83.1	2.2	2.7%	7.7	10.2%
T-Mobile Germany	27.4	27.5	27.6	28.2	28.7	0.5	1.9%	1.4	5.0%
T-Mobile USA	16.3	17.3	18.3	19.2	20.3	1.1	5.5%	4.0	24.6%
T-Mobile UK <sup>9</sup>	15.2	15.7	16.1	16.1	16.3	0.3	1.6%	1.1	7.3%
T-Mobile Austria	2.0	2.0	2.0	2.0	2.1	0.0	0.1%	0.0	2.3%
T-Mobile CZ	4.1	4.4	4.4	4.5	4.6	0.1	2.0%	0.4	10.2%
T-Mobile NL	2.3	2.3	2.2	2.3	2.3	0.0	2.0%	0.0	1.9%
CEE <sup>10</sup>	8.1	8.4	8.4	8.6	8.9	0.2	2.6%	0.7	8.8%

<sup>1</sup> Figures rounded to the nearest million. The total is calculated on the basis of precise numbers.

<sup>2</sup> Lines in operation.

<sup>3</sup> Since Jan. 31, 2005, broadband lines based on DSL technology for consumers have been marketed by T-Online, broadband lines excluding internal use. Historic figures adjusted.

<sup>4</sup> Definition of resale: sale of broadband lines based on DSL technology to alternative providers outside DT.

<sup>5</sup> The number of narrowband lines rather than channels have been reported since the first quarter of 2005. Historic figures adjusted.

<sup>6</sup> Telephone lines excluding internal use and public telecommunication, including wholesale services. Historic figures adjusted.

<sup>7</sup> Including MATAV (incl. Maktel and Montenegro since Q2/05, historic figures are not adjusted), Slovak Telecom and T-Hrvatski Telecom

<sup>8</sup> Total calculated on the basis of customers (broadband and narrowband rates) with a billing relationship and PAYG < 30 days and PAYG < 30 days.

<sup>9</sup> Incl. Virgin Mobile.

<sup>10</sup> Incl. T-Mobile Hungary, T-Mobile Hrvatska (Croatia), T-Mobile SK (Slovakia), Mobimak (Macedonia) and Monet (Montenegro).

(Monet incl. in Q2-numbers 2005 for the first time; historical figures adjusted.)



# DT-Group.

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## DT Group P&L. Adjusted for special influences.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-Q3/04	Q1-Q3/05	% y.o.y.
<b>Net revenue</b>	<b>14,353</b>	<b>14,740</b>	<b>57,360</b>	<b>14,376</b>	<b>14,748</b>	<b>15,043</b>	<b>4.8%</b>	<b>42,620</b>	<b>44,167</b>	<b>3.6%</b>
Cost of sales	-7,514	-7,872	-30,223	-7,526	-7,642	-7,661	-2.0%	-22,351	-22,829	-2.1%
<b>Gross profit/loss from sales</b>	<b>6,839</b>	<b>6,868</b>	<b>27,137</b>	<b>6,850</b>	<b>7,106</b>	<b>7,382</b>	<b>7.9%</b>	<b>20,269</b>	<b>21,338</b>	<b>5.3%</b>
Selling costs	-3,031	-3,503	-12,813	-3,434	-3,486	-3,493	-15.2%	-9,310	-10,413	-11.8%
General administrative costs	-1,002	-1,184	-4,368	-1,030	-1,051	-986	1.6%	-3,184	-3,067	3.7%
Other operating income	396	479	1,634	279	313	200	-49.5%	1,155	792	-31.4%
Other operating expenses	-331	-380	-1,392	-305	-267	-206	37.8%	-1,012	-778	23.1%
<b>Operating results = EBIT</b>	<b>2,871</b>	<b>2,280</b>	<b>10,198</b>	<b>2,360</b>	<b>2,615</b>	<b>2,897</b>	<b>0.9%</b>	<b>7,918</b>	<b>7,872</b>	<b>-0.6%</b>
EBIT margin	20.0%	15.5%	17.8%	16.4%	17.7%	19.3%	-0.7% <sub>pp</sub>	18.6%	17.8%	-0.8% <sub>pp</sub>
Financial income/expense, net of which: net interest expenses	-1,024 -827	-937 -738	-3,973 -3,354	-742 -743	-782 -792	-677 -689	33.9% 16.7%	-3,036 -2,616	-2,201 -2,224	27.5% 15.0%
<b>Income before taxes = EBT</b>	<b>1,847</b>	<b>1,343</b>	<b>6,225</b>	<b>1,618</b>	<b>1,833</b>	<b>2,220</b>	<b>20.2%</b>	<b>4,882</b>	<b>5,671</b>	<b>16.2%</b>
Income taxes	-560	-657	-2,087	-493	-763	-620	-10.7%	-1,430	-1,876	-31.2%
<b>Income (loss) after taxes</b>	<b>1,287</b>	<b>686</b>	<b>4,138</b>	<b>1,125</b>	<b>1,070</b>	<b>1,600</b>	<b>24.3%</b>	<b>3,452</b>	<b>3,795</b>	<b>9.9%</b>
Income/losses applicable to minority shareholders	135	94	481	123	121	137	1.5%	387	381	-1.6%
<b>Net income (loss)</b>	<b>1,152</b>	<b>592</b>	<b>3,657</b>	<b>1,002</b>	<b>949</b>	<b>1,463</b>	<b>27.0%</b>	<b>3,065</b>	<b>3,414</b>	<b>11.4%</b>
Depreciation, amortization and impairment losses	-2,422	-2,446	-9,419	-2,558	-2,610	-2,590	-6.9%	-6,973	-7,758	-11.3%
<b>EBITDA</b>	<b>5,293</b>	<b>4,726</b>	<b>19,617</b>	<b>4,918</b>	<b>5,225</b>	<b>5,487</b>	<b>3.7%</b>	<b>14,891</b>	<b>15,630</b>	<b>5.0%</b>
EBITDA margin	36.9%	32.1%	34.2%	34.2%	35.4%	36.5%	-0.4% <sub>pp</sub>	34.9%	35.4%	0.5% <sub>pp</sub>



## DT Group P&L. Unadjusted.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-Q3/04	Q1-Q3/05	% y.o.y.
<b>Net revenue</b>	<b>14,353</b>	<b>14,740</b>	<b>57,360</b>	<b>14,376</b>	<b>14,748</b>	<b>15,043</b>	<b>4.8%</b>	<b>42,620</b>	<b>44,167</b>	<b>3.6%</b>
Cost of sales	-7,515	-7,854	-31,559	-7,526	-7,649	-7,697	-2.4%	-23,705	-22,872	3.5%
<b>Gross profit/loss from sales</b>	<b>6,838</b>	<b>6,886</b>	<b>25,801</b>	<b>6,850</b>	<b>7,099</b>	<b>7,346</b>	<b>7.4%</b>	<b>18,915</b>	<b>21,295</b>	<b>12.6%</b>
Selling costs	-3,032	-3,526	-12,837	-3,434	-3,507	-3,503	-15.5%	-9,311	-10,444	-12.2%
General administrative costs	-1,016	-1,307	-4,505	-1,037	-1,058	-1,033	-1.7%	-3,198	-3,128	2.2%
Other operating income	405	479	1,718	279	354	200	-50.6%	1,239	833	-32.8%
Other operating expenses	-2,852	-314	-3,916	-318	-279	-234	91.8%	-3,602	-831	76.9%
<b>Operating results = EBIT</b>	<b>343</b>	<b>2,218</b>	<b>6,261</b>	<b>2,340</b>	<b>2,609</b>	<b>2,776</b>	<b>709.3%</b>	<b>4,043</b>	<b>7,725</b>	<b>91.1%</b>
EBIT margin	2.4%	15.0%	10.9%	16.3%	17.7%	18.5%	16.1% <sub>pp</sub>	9.5%	17.5%	8.0% <sub>pp</sub>
Financial income/expense, net of which: net interest expenses	-1,024 -827	201 -738	-2,743 -3,354	-721 -743	-782 -792	361 -689	n.a. 16.7%	-2,944 -2,616	-1,142 -2,224	61.2% 15.0%
<b>Income before taxes = EBT</b>	<b>-681</b>	<b>2,419</b>	<b>3,518</b>	<b>1,619</b>	<b>1,827</b>	<b>3,137</b>	<b>n.a.</b>	<b>1,099</b>	<b>6,583</b>	<b>499.0%</b>
Income taxes	-543	-666	-1,528	-486	-763	-585	-7.7%	-862	-1,834	-112.8%
<b>Income/loss after taxes</b>	<b>-1,224</b>	<b>1,753</b>	<b>1,990</b>	<b>1,133</b>	<b>1,064</b>	<b>2,552</b>	<b>n.a.</b>	<b>237</b>	<b>4,749</b>	<b>n.a.</b>
Income/losses applicable to minority shareholders	135	39	426	123	121	137	1.5%	387	381	-1.6%
<b>Net income (loss)</b>	<b>-1,359</b>	<b>1,714</b>	<b>1,564</b>	<b>1,010</b>	<b>943</b>	<b>2,415</b>	<b>n.a.</b>	<b>-150</b>	<b>4,368</b>	<b>n.a.</b>
Depreciation, amortization and impairment losses	-4,850	-2,374	-13,128	-2,558	-2,610	-2,590	46.6%	-10,754	-7,758	27.9%
<b>EBITDA</b>	<b>5,193</b>	<b>4,592</b>	<b>19,389</b>	<b>4,898</b>	<b>5,219</b>	<b>5,366</b>	<b>3.3%</b>	<b>14,797</b>	<b>15,483</b>	<b>4.6%</b>
EBITDA margin	36.2%	31.2%	33.8%	34.1%	35.4%	35.7%	-0.5% <sub>pp</sub>	34.7%	35.1%	0.4% <sub>pp</sub>



## DT Group. EBITDA reconciliation.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	Q1-Q3/04	Q1-Q3/05
<b>Net revenue</b>	<b>14,353</b>	<b>14,740</b>	<b>57,360</b>	<b>14,376</b>	<b>14,748</b>	<b>15,043</b>	<b>42,620</b>	<b>44,167</b>
<b>Net income (loss)</b>	<b>-1,359</b>	<b>1,714</b>	<b>1,564</b>	<b>1,010</b>	<b>943</b>	<b>2,415</b>	<b>-150</b>	<b>4,368</b>
+ Income/loss applicable to minority shareholders	135	39	426	123	121	137	387	381
= Income/loss after taxes	-1,224	1,753	1,990	1,133	1,064	2,552	237	4,749
- Income taxes	-543	-666	-1,528	-486	-763	-585	-862	-1,834
= Income/loss before taxes = EBT	-681	2,419	3,518	1,619	1,827	3,137	1,099	6,583
- Financial income/expense, net	-1,024	201	-2,743	-721	-782	361	-2,944	-1,142
<b>= Operating Results = EBIT</b>	<b>343</b>	<b>2,218</b>	<b>6,261</b>	<b>2,340</b>	<b>2,609</b>	<b>2,776</b>	<b>4,043</b>	<b>7,725</b>
- Depreciation, amortization and impairment losses	-4,850	-2,374	-13,128	-2,558	-2,610	-2,590	-10,754	-7,758
<b>= EBITDA</b>	<b>5,193</b>	<b>4,592</b>	<b>19,389</b>	<b>4,898</b>	<b>5,219</b>	<b>5,366</b>	<b>14,797</b>	<b>15,483</b>
EBITDA margin [EBITDA/Net revenue]	36.2%	31.2%	33.8%	34.1%	35.4%	35.7%	34.7%	35.1%
- Special influences affecting EBITDA	-100	-134	-228	-20	-6	-121	-94	-147
<b>= Adj. EBITDA</b>	<b>5,293</b>	<b>4,726</b>	<b>19,617</b>	<b>4,918</b>	<b>5,225</b>	<b>5,487</b>	<b>14,891</b>	<b>15,630</b>
Adj. EBITDA margin [Adj. EBITDA/Net revenue]	36.9%	32.1%	34.2%	34.2%	35.4%	36.5%	34.9%	35.4%



## DT Group. Special influences in Group P&L.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	Q1-Q3/04	Q1-Q3/05
<b>Net revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Cost of sales	-1	18	-1,336	0	-7	-36	-1,354	-43
<b>Gross profit/loss from sales</b>	<b>-1</b>	<b>18</b>	<b>-1,336</b>	<b>0</b>	<b>-7</b>	<b>-36</b>	<b>-1,354</b>	<b>-43</b>
Selling costs	-1	-23	-24	0	-21	-10	-1	-31
General administrative costs	-14	-123	-137	-7	-7	-47	-14	-61
Other operating income	9	0	84	0	41	0	84	41
Other operating expenses	-2,521	66	-2,524	-13	-12	-28	-2,590	-53
<b>Operating results = EBIT</b>	<b>-2,528</b>	<b>-62</b>	<b>-3,937</b>	<b>-20</b>	<b>-6</b>	<b>-121</b>	<b>-3,875</b>	<b>-147</b>
Financial income/expense, net	0	1,138	1,230	21	0	1,038	92	1,059
of which: net interest expenses	0	0	0	0	0	0	0	0
<b>Income before taxes = EBT</b>	<b>-2,528</b>	<b>1,076</b>	<b>-2,707</b>	<b>1</b>	<b>-6</b>	<b>917</b>	<b>-3,783</b>	<b>912</b>
Income taxes	17	-9	559	7	0	35	568	42
<b>Income/loss after taxes</b>	<b>-2,511</b>	<b>1,067</b>	<b>-2,148</b>	<b>8</b>	<b>-6</b>	<b>952</b>	<b>-3,215</b>	<b>954</b>
Income/losses applicable to minority shareholders	0	-55	-55	0	0	0	0	0
<b>Net income (loss)</b>	<b>-2,511</b>	<b>1,122</b>	<b>-2,093</b>	<b>8</b>	<b>-6</b>	<b>952</b>	<b>-3,215</b>	<b>954</b>
Depreciation, amortization and impairment losses	-2,428	72	-3,709	0	0	0	-3,781	0
<b>EBITDA</b>	<b>-100</b>	<b>-134</b>	<b>-228</b>	<b>-20</b>	<b>-6</b>	<b>-121</b>	<b>-94</b>	<b>-147</b>



## DT Group. Details on Special influences I

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05
<b>Effect on Operating expenses</b>	<b>-2,537</b>	<b>-62</b>	<b>-4,021</b>	<b>-20</b>	<b>-47</b>	<b>-121</b>
of which unscheduled write-downs on FCC-licences		92	-1,261			
of which unscheduled write-down on goodwill of T-Mobile UK	-2,225		-2,225			
of which restructuring charges and goodwill write-downs BB/FN CEE (MATÁV/ST/HT) and BC	-219	-146	-365			<b>-14</b>
of which due to accruals for sale of cable		-37	-37			
of which additional accruals for redundancy payments, personnel reduction and others	-93	29	-133	-20	-47	<b>-18</b>
of which expenses for partial retirements						<b>-81</b>
of which losses of sale of DSS and TRO						<b>-8</b>
<b>Effect on Other operating income</b>	<b>9</b>	<b>0</b>	<b>84</b>	<b>0</b>	<b>41</b>	<b>0</b>
of which sale of Virgin Mobile and cc-chemplorer	9		84			
of which D&O insurance USA					41	
<b>Effect on Operating Results = EBIT</b>	<b>-2,528</b>	<b>-62</b>	<b>-3,937</b>	<b>-20</b>	<b>-6</b>	<b>-121</b>
<b>Effect on EBITDA</b>	<b>-100</b>	<b>-134</b>	<b>-228</b>	<b>-20</b>	<b>-6</b>	<b>-121</b>



## DT Group. Details on Special influences II

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05
<b>Effect on Financial income</b>	<b>0</b>	<b>1,138</b>	<b>1,230</b>	<b>21</b>	<b>0</b>	<b>1,038</b>
of which sale of EUTELSAT, MTS, SES, Intelsat,comdirect		1,138	1,230	21		<b>1,038</b>
<b>Effect on Income before taxes</b>	<b>-2,528</b>	<b>1,076</b>	<b>-2,707</b>	<b>1</b>	<b>-6</b>	<b>917</b>
<b>Effect on Tax</b>	<b>17</b>	<b>-9</b>	<b>559</b>	<b>7</b>	<b>0</b>	<b>35</b>
of which sale of MTS, accruals, valuation adjustment and others	17	28	55	7		<b>-9</b>
of which effect of impairment on FCC-licences		-37	504			
of which effect of redundancy payments, personnel reduction and others						<b>15</b>
of which effect of partial retirements						<b>29</b>
<b>Effect on income/losses applicable to minority shareholders: Redundancy payments T-Com CEE</b>	<b>0</b>	<b>-55</b>	<b>-55</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Effect on Net income (loss)</b>	<b>-2,511</b>	<b>1,122</b>	<b>-2,093</b>	<b>8</b>	<b>-6</b>	<b>952</b>



Change in Scope on Consolidation in the third quarter.

€ million	reported numbers		MINUS Acquisition effects <sup>1</sup>				PLUS Deconsolidation effects <sup>4</sup>				Total effect	Pro forma Q3/05	% Pro Forma Q3/05 reported Q3/04
	Q3/04	Q3/05	Total	Mobile <sup>2</sup>	BB/FN <sup>3</sup>	Bus. Cust.	Total	Mobile	BB/FN <sup>3</sup>	Bus. Cust. <sup>5</sup>			
<b>Net revenue</b>	14,353	15,043	125	94	31	0	18	0	0	18	-107	14,936	4.1%
<b>Operating results = EBIT</b>	343	2,776	31	29	2	0	-1	0	0	-1	-32	2,744	700.0%
Financial income/expense, net	-1,024	361	-8	-8	0	0	-1	0	0	-1	7	368	n.a.
of which interest expense	-827	-689	0	0	0	0	0	0	0	0	0	-689	16.7%
<b>Income before taxes = EBIT</b>	-681	3,137	23	21	2	0	-2	0	0	-2	-25	3,112	n.a.
Income taxes	-543	-585	-4	-4	0	0	0	0	0	0	4	-581	-7.0%
<b>Income/loss after taxes</b>	-1,224	2,552	19	17	2	0	-2	0	0	-2	-21	2,531	n.a.
Income/losses applicable to minority shareholders	135	137	6	5	1	0	0	0	0	0	-6	131	-3.0%
<b>Net income (loss)</b>	-1,359	2,415	13	12	1	0	-2	0	0	-2	-15	2,400	n.a.
EBITDA	5,193	5,366	62	54	8	0	-1	0	0	-1	-63	5,303	2.1%
Special influences	-100	-121	0	0	0	0	0	0	0	0	0	-121	-21.0%
EBITDA excluding special influences	5,293	5,487	62	54	8	0	-1	0	0	-1	-63	5,424	2.5%

1 Effect of acquired businesses on numbers for Q3/2005

2 T-Mobile Slovensko [Q1/2005; 31<sup>st</sup> December 04], Monet [Q2/2005; 31<sup>st</sup> March 05]

3 Telekom Montenegro [Q2/2005; 31<sup>st</sup> March 05], Albura [Q3/2005; 1st July 05]

4 Effect of disposed businesses on numbers for Q3/2005

5 T-Systems DSS GmbH & Co KG [Q2/2005; 30<sup>th</sup> April 05]



Change in Scope on Consolidation in the current year.

€ million	reported numbers		MINUS Acquisition effects <sup>1</sup>				PLUS Deconsolidation effects <sup>5</sup>				Total effect	Pro forma Q1-Q3 2005	% Pro Forma Q1-Q3/04 reported
	Q1-Q3 2004	Q1-Q3 2005	Total	Mobile <sup>2</sup>	BB/FN <sup>3</sup>	Bus. Cust. <sup>4</sup>	Total	Mobile	BB/FN <sup>3</sup>	Bus. Cust. <sup>6</sup>			
<b>Net revenue</b>	42,620	44,167	322	260	53	9	31	0	0	31	-291	43,876	2.9%
<b>Operating results = EBIT</b>	4,043	7,725	62	66	-2	-2	-1	0	0	-1	-63	7,662	89.5%
Financial income/expense, net	-2,944	-1,142	-24	-24	0	0	-1	0	0	-1	23	-1,119	62.0%
of which interest expense	-2,616	-2,224	-2	-2	0	0	0	0	0	0	2	-2,222	15.1%
<b>Income before taxes = EBT</b>	1,099	6,583	38	42	-2	-2	-2	0	0	-2	-40	6,543	495.4%
Income taxes	-862	-1,834	-11	-10	-1	0	0	0	0	0	11	-1,823	-111.5%
<b>Income/loss after taxes</b>	237	4,749	27	32	-3	-2	-2	0	0	-2	-29	4,720	n.a.
Income/losses applicable to minority shareholders	387	381	11	11	0	0	0	0	0	0	-11	370	-4.4%
<b>Net income (loss)</b>	-150	4,368	16	21	-3	-2	-2	0	0	-2	-18	4,350	n.a.
EBITDA	14,797	15,483	146	140	6	0	-1	0	0	-1	-147	15,336	3.6%
Special influences	-94	-147	0	0	0	0	0	0	0	0	0	-147	-56.4%
EBITDA excluding special influences	14,891	15,630	146	140	6	0	-1	0	0	-1	-147	15,483	4.0%

1 Effect of acquired businesses on numbers for Q1-Q3/2005

2 T-Mobile Slovensko [Q1/2005; 31<sup>st</sup> December 04], Monet [Q2/2005; 31<sup>st</sup> March 05]

3 Telekom Montenegro [Q2/2005; 31<sup>st</sup> March 05], Scout Group [Q1/2005; 18<sup>th</sup> February 04], Albura [Q3/2005; 1st July 05]

4 Software Daten Service Gesellschaft mbH [Q3/2004; 1<sup>st</sup> July 04]

5 Effect of disposed businesses on numbers for Q1-Q3/2005

6 T-Systems DSS GmbH & Co KG [Q2/2005; 30<sup>th</sup> April 05]



## Consolidated balance sheet.

### Assets<sup>1</sup>.

€ billion	30/09/04	31/12/04	31/03/05	30/06/05	30/09/05	% y.o.y.
<b>Current assets</b>	<b>18.1</b>	<b>18.8</b>	<b>19.2</b>	<b>15.8</b>	<b>15.2</b>	<b>-15.9%</b>
Cash and cash equivalents	5.8	8.0	6.3	3.9	3.4	-42.0%
Trade and other receivables	7.2	6.7	7.1	7.4	7.4	3.1%
Current recoverable income taxes	0.3	0.3	0.4	0.5	0.4	22.7%
Other current financial assets	1.8	1.2	2.2	1.3	1.3	-24.3%
Inventories	1.4	1.2	1.1	0.9	1.1	-21.1%
Other current assets	1.6	1.4	2.2	1.8	1.6	-0.2%
<b>Noncurrent assets</b>	<b>108.5</b>	<b>106.3</b>	<b>109.5</b>	<b>111.5</b>	<b>109.4</b>	<b>0.9%</b>
Intangible assets	52.3	50.7	53.0	54.6	54.1	3.6%
Property, plant, and equipment	46.8	46.3	48.2	48.4	47.9	2.2%
Equity-accounted financial assets	3.1	2.7	1.8	1.8	1.8	-42.8%
Other noncurrent financial assets	0.9	1.7	1.7	2.1	0.8	-8.9%
Deferred tax assets <sup>2</sup>	5.0	4.5	4.5	4.3	4.5	-10.9%
Other noncurrent assets	0.3	0.4	0.3	0.3	0.4	20.7%
<b>Total assets</b>	<b>126.6</b>	<b>125.1</b>	<b>128.7</b>	<b>127.3</b>	<b>124.7</b>	<b>-1.5%</b>

1 Figures rounded to the nearest billion. Values are calculated on the basis of precise numbers.

2 Historical figures adjusted due to change in IFRS application.



## Consolidated balance sheet.

### Shareholders' equity and Liabilities<sup>1</sup>.

€ billion	30/09/04	31/12/04	31/03/05	30/06/05	30/09/05	% y.o.y.
<b>Liabilities</b>						
<b>Current liabilities</b>	<b>28.3</b>	<b>26.0</b>	<b>25.0</b>	<b>24.3</b>	<b>24.2</b>	<b>-14.7%</b>
Current financial liabilities	16.0	12.5	12.3	11.5	11.3	-29.2%
Trade and other payables	5.0	6.1	5.2	5.5	5.6	11.7%
Income tax liabilities	0.6	0.7	0.7	0.8	0.8	46.4%
Current provisions	3.5	3.7	3.6	3.2	3.2	-9.4%
Other current liabilities	3.2	3.0	3.1	3.3	3.2	0.7%
<b>Noncurrent liabilities</b>	<b>53.6</b>	<b>53.3</b>	<b>56.7</b>	<b>56.3</b>	<b>52.4</b>	<b>-2.2%</b>
Noncurrent financial liabilities	38.2	38.1	41.4	40.6	35.9	-6.1%
Provisions for pensions/employee benefits	4.3	4.2	4.3	4.4	4.5	3.7%
Other noncurrent liabilities	2.9	3.1	3.1	3.0	3.0	3.0%
Deferred tax liabilities <sup>2</sup>	6.6	5.9	6.3	6.8	7.1	8.8%
Other noncurrent liabilities	1.6	1.9	1.7	1.6	2.0	20.0%
<b>Shareholders' equity</b>	<b>44.7</b>	<b>45.9</b>	<b>47.0</b>	<b>46.7</b>	<b>48.1</b>	<b>7.7%</b>
Issued capital	10.7	10.7	10.7	10.7	10.7	0.0%
Capital reserves	49.5	49.5	49.5	49.5	49.5	0.1%
Retained earnings incl. carryforwards	-17.7	-17.7	-16.1	-18.7	-18.7	-5.6%
Other comprehensive income	-2.2	-2.7	-1.7	-0.4	-1.4	37.4%
Consolidated net profit	-0.2	1.6	1.0	2.0	4.4	n.a.
Subtotal	40.2	41.5	43.5	43.2	44.6	10.9%
Minority interest	4.5	4.4	3.5	3.5	3.5	-21.1%
<b>Total liabilities and shareholder's equity</b>	<b>126.6</b>	<b>125.1</b>	<b>128.7</b>	<b>127.3</b>	<b>124.7</b>	<b>-1.5%</b>

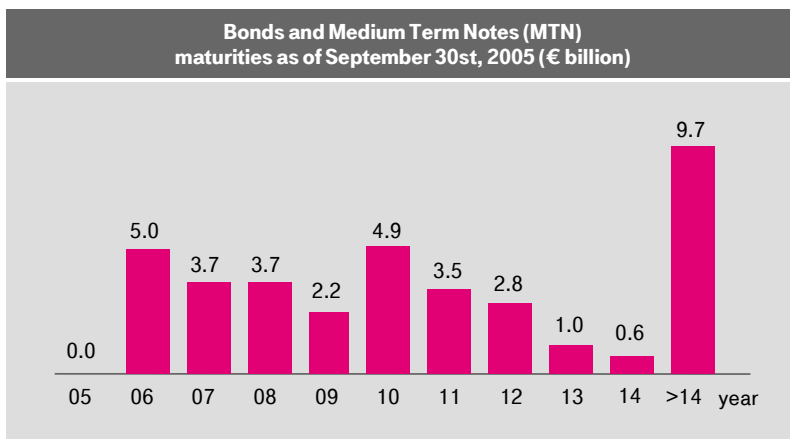
1 Figures rounded to the nearest billion. The percentage values are calculated on the basis of precise numbers.

2 Historical figures adjusted due to change to IFRS





## Maturity profile.



For detailed information on Bonds, Medium Term Notes and the Mandatory Convertible Bond such as:

- Principal amount
- Currency
- Maturity date
- Coupon
- ISIN Code
- Documentation

check the **IR-website** under "**Debt Market**"

### Current Rating

**Moody's:** A3 with **stable** outlook (long term) and P-2 with stable outlook (short term)

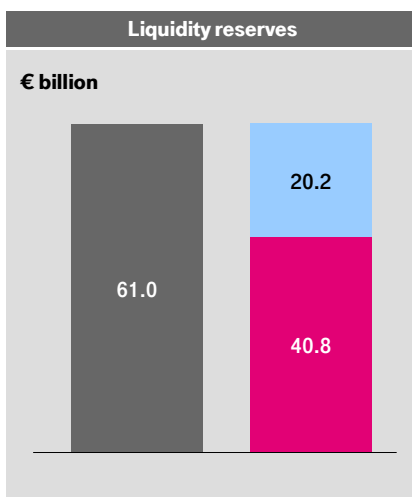
**S&P:** A- with **stable** outlook (long term) and A-2 with stable outlook (short term)

**Fitch:** A- with **stable** outlook (long term) and F1 with stable outlook (short term)

**R&I:** A with **stable** outlook (long term)



## Liquidity reserves as of September 30th, 2005.



Liquidity reserves (€ billion)	20.2
Unused bilateral credit lines	16.2
Assets	4.0

- Total line availability
- Liquidity reserves
- DT Group net debt



## Debt to net debt reconciliation.

€ million	30/09/04	31/12/04	31/03/05	30/06/05	30/09/05	% q.o.q.	% y.o.y.
Bonds	43,347	39,458	41,921	40,732	37,651	-7.6%	-13.1%
Other financial liabilities	8,430	9,013	8,927	8,905	7,759	-12.9%	-8.0%
<b>Gross debt based on underlying IFRS figures</b>	<b>51,777</b>	<b>48,471</b>	<b>50,848</b>	<b>49,637</b>	<b>45,410</b>	<b>-8.5%</b>	<b>-12.3%</b>
Cash and cash equivalents	5,812	8,005	6,260	3,910	3,371	-13.8%	-42.0%
Available-for-sale/Held-for-trading financial assets	636	120	934	114	102	-10.5%	-84.0%
Other financial assets	733	803	1,019	1,080	1,139	5.5%	55.4%
<b>Net debt based on underlying IFRS figures</b>	<b>44,596</b>	<b>39,543</b>	<b>42,635</b>	<b>44,533</b>	<b>40,798</b>	<b>-8.4%</b>	<b>-8.5%</b>



## Cash Capex<sup>1</sup>.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-Q3/04	Q1-Q3/05	% y.o.y.
BB/FN	499	775	2,122	396	540	600	20.2%	1,347	1,536	114.0%
T-Mobile	697	789	3,078	2,505	1,007	827	18.7%	2,289	4,339	189.6%
Business Customers	193	229	757	132	168	162	-16.1%	528	462	87.5%
GHS	133	201	518	56	118	123	-7.5%	317	297	93.7%
<b>Group</b>	<b>1,480</b>	<b>2,002</b>	<b>6,410</b>	<b>3,091</b>	<b>1,824</b>	<b>1,686</b>	<b>13.9%</b>	<b>4,408</b>	<b>6,601</b>	<b>149.8%</b>

<sup>1</sup> Amounts of payouts for tangible and intangible assets excluding Goodwill.



## Free cash flow<sup>1</sup>.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q3/04	Q1-Q3/05	% y.o.y.
Net income (loss)	-1,359	1,714	1,564	1,010	943	2,415	n.a.	-150	4,368	n.a.
Income applicable to minority shareholders	135	39	426	123	121	137	1.5%	387	381	-1.6%
<b>Income (loss) after taxes</b>	<b>-1,224</b>	<b>1,753</b>	<b>1,990</b>	<b>1,133</b>	<b>1,064</b>	<b>2,552</b>	<b>n.a.</b>	<b>237</b>	<b>4,749</b>	<b>n.a.</b>
Depreciation, amortization and impairment losses	4,850	2,374	13,128	2,558	2,610	2,590	-46.6%	10,754	7,758	-27.9%
Income tax expense	543	666	1,528	486	763	585	7.7%	862	1,834	112.8%
Net interest expense	827	738	3,354	743	792	689	-16.7%	2,616	2,224	-15.0%
Results from the disposition of non-current assets	-98	-136	-334	-22	10	-1,018	-938.8%	-198	-1,030	-420.2%
Results from associated companies	88	-1,007	-945	-36	-41	-45	n.a.	62	-122	n.a.
Other noncash transactions	-85	593	821	-40	14	-29	65.9%	228	-55	n.a.
Change in working capital (assets) <sup>1</sup>	536	716	523	-750	79	65	-87.9%	-193	-606	-214.0%
Change in accruals	194	145	604	25	-266	56	-71.1%	459	-185	n.a.
Change in other working capital (liabilities) <sup>2</sup>	-524	863	-337	-1,108	78	-76	85.5%	-1,200	-1,106	7.8%
Income taxes received (paid)	-237	-224	48	-424	-273	-291	-22.8%	272	-988	n.a.
Dividends received	34	18	82	11	13	34	0.0%	64	58	-9.4%
<b>Cash generated from operations</b>	<b>4,904</b>	<b>6,499</b>	<b>20,462</b>	<b>2,576</b>	<b>4,843</b>	<b>5,112</b>	<b>4.2%</b>	<b>13,963</b>	<b>12,531</b>	<b>-10.3%</b>
Net interest payment	-985	-902	-3,742	-400	-1,204	-845	14.2%	-2,840	-2,449	13.8%
<b>Net cash provided by operating activities</b>	<b>3,919</b>	<b>5,597</b>	<b>16,720</b>	<b>2,176</b>	<b>3,639</b>	<b>4,267</b>	<b>8.9%</b>	<b>11,123</b>	<b>10,082</b>	<b>-9.4%</b>
Cash out flows from investments in intangible assets	-1,480	-2,002	-6,410	-3,091	-1,824	-1,686	-13.9%	-4,408	-6,601	-49.8%
property, plant, equipment	-1,262	-1,531	-5,366	-2,468	-1,415	-1,423	-12.8%	-3,835	-5,306	-38.4%
<b>Free cash flow [before dividend]</b>	<b>2,439</b>	<b>3,595</b>	<b>10,310</b>	<b>-915</b>	<b>1,815</b>	<b>2,581</b>	<b>5.8%</b>	<b>6,715</b>	<b>3,481</b>	<b>-48.2%</b>

<sup>1</sup> Figures rounded to the nearest million.



## Personnel<sup>1</sup>.

End of period	30/09/04	31/12/04	31/03/05	30/06/05	30/09/05	Delta y.o.y.	
						abs.	%
BBFN	116,379	114,083	112,333	113,341	112,798	-3,581	-3.1%
T-Com	113,376	111,079	109,206	110,157	109,457	-3,919	-3.5%
T-Online	3,003	3,004	3,127	3,184	3,341	338	11.3%
T-Mobile	48,164	47,797	49,034	49,466	49,207	1,043	2.2%
Business Customers	51,400	51,173	51,708	51,768	51,914	514	1.0%
GHS	31,948	31,592	30,709	29,702	29,499	-2,449	-7.7%
of which Vivento <sup>2</sup>	19,373	19,023	17,686	16,499	16,039	-3,334	-17.2%
<b>DT Group</b>	<b>247,891</b>	<b>244,645</b>	<b>243,784</b>	<b>244,277</b>	<b>243,418</b>	<b>-4,473</b>	<b>-1.8%</b>
of which civil servants	47,771	47,163	46,661	46,633	46,300	-1,471	-3.1%

Average	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	Delta y.o.y.	
							abs.	%
BBFN	116,548	115,010	115,292	112,871	113,515	112,893	-622	-0.5%
T-Com	113,567	112,003	112,329	109,787	110,351	109,581	-770	-0.7%
T-Online	2,981	3,007	2,963	3,084	3,164	3,312	148	4.7%
T-Mobile	48,111	47,815	47,417	48,914	49,271	49,101	-170	-0.3%
Business Customers	51,593	51,232	51,978	51,314	51,727	51,897	170	0.3%
GHS	32,108	31,673	32,872	30,868	29,997	29,633	-364	-1.2%
of which Vivento <sup>2</sup>	19,599	19,101	19,626	18,084	16,951	16,254	-697	-4.1%
<b>DT Group</b>	<b>248,360</b>	<b>245,730</b>	<b>247,559</b>	<b>243,967</b>	<b>244,510</b>	<b>243,524</b>	<b>-986</b>	<b>-0.4%</b>
of which civil servants	47,843	47,489	48,536	46,801	46,771	46,454	-317	-0.7%

<sup>1</sup> Full-time employees: number of employees without trainees and students.

<sup>2</sup> Figures rounded; including permanent staff.







## Broadband/Fixed Net

### Adjusted for special influences.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-Q3/04	Q1-Q3/05	% y.o.y.
<b>Total revenue</b>	<b>6,609</b>	<b>6,651</b>	<b>27,010</b>	<b>6,638</b>	<b>6,489</b>	<b>6,455</b>	-2.3%	<b>20,359</b>	<b>19,582</b>	-3.8%
T-Com	6,254	6,278	25,601	6,304	6,119	6,130	-2.0%	19,323	18,553	-4.0%
T-Online	486	538	2,012	509	522	506	4.1%	1,474	1,537	4.3%
<b>Net revenue</b>	<b>5,433</b>	<b>5,714</b>	<b>22,409</b>	<b>5,527</b>	<b>5,439</b>	<b>5,387</b>	-0.8%	<b>16,695</b>	<b>16,353</b>	-2.0%
- of which T-Com	4,992	5,234	20,585	5,067	4,962	4,931	-1.2%	15,351	14,960	-2.5%
- of which T-Online	441	480	1,824	460	477	456	3.4%	1,344	1,393	3.6%
<b>Adjusted EBITDA</b>	<b>2,495</b>	<b>2,509</b>	<b>10,173</b>	<b>2,517</b>	<b>2,440</b>	<b>2,424</b>	-2.8%	<b>7,664</b>	<b>7,381</b>	-3.7%
T-Com	2,358	2,435	9,722	2,436	2,375	2,380	0.9%	7,287	7,191	-1.3%
T-Online	136	81	464	88	84	73	-46.3%	383	245	-36.0%
<b>Adjusted EBITDA margin</b>	<b>37.8%</b>	<b>37.7%</b>	<b>37.7%</b>	<b>37.9%</b>	<b>37.6%</b>	<b>37.6%</b>	-0.2%p	<b>37.6%</b>	<b>37.7%</b>	0.1%p
T-Com	37.7%	38.8%	38.0%	38.6%	38.8%	38.8%	1.1%p	37.7%	38.8%	1.1%p
T-Online	28.0%	15.1%	23.1%	17.3%	16.1%	14.4%	-13.6%p	26.0%	15.9%	-10.1%p
Depreciation, amortization and impairment losses	-1,031	-1,003	-4,238	-1,011	-1,015	-990	4.0%	-3,235	-3,016	6.8%
<b>Operating results = EBIT</b>	<b>1,464</b>	<b>1,506</b>	<b>5,935</b>	<b>1,506</b>	<b>1,425</b>	<b>1,434</b>	-2.0%	<b>4,429</b>	<b>4,365</b>	-1.4%



## Broadband/Fixed Net

### EBITDA Reconciliation.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	Q1-Q3/04	Q1-Q3/05
Total revenue	6,609	6,651	27,010	6,638	6,489	6,455	20,359	19,582
<b>Operating results = EBIT</b>	<b>1,296</b>	<b>1,317</b>	<b>5,545</b>	<b>1,506</b>	<b>1,417</b>	<b>1,386</b>	<b>4,228</b>	<b>4,309</b>
- Depreciation, amortization and impairment losses	-1,181	-1,023	-4,408	-1,011	-1,015	-990	-3,385	-3,016
<b>= EBITDA</b>	<b>2,477</b>	<b>2,340</b>	<b>9,953</b>	<b>2,517</b>	<b>2,432</b>	<b>2,376</b>	<b>7,613</b>	<b>7,325</b>
EBITDA margin	37.5%	35.2%	36.8%	37.9%	37.5%	36.8%	37.4%	37.4%
- Special Factors affecting EBITDA	-18	-169	-220	0	-8	-48	-51	-56
<b>= Adj. EBITDA</b>	<b>2,495</b>	<b>2,509</b>	<b>10,173</b>	<b>2,517</b>	<b>2,440</b>	<b>2,424</b>	<b>7,664</b>	<b>7,381</b>
Adj. EBITDA margin	37.8%	37.7%	37.7%	37.9%	37.6%	37.6%	37.6%	37.7%



## Broadband/Fixed Net Unadjusted.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-Q3/04	Q1-Q3/05	% y.o.y.
<b>Total revenue</b>	<b>6,609</b>	<b>6,651</b>	<b>27,010</b>	<b>6,638</b>	<b>6,489</b>	<b>6,455</b>	<b>-2.3%</b>	<b>20,359</b>	<b>19,582</b>	<b>-3.8%</b>
T-Com	6,254	6,278	25,601	6,304	6,119	6,130	-2.0%	19,323	18,553	-4.0%
T-Online	486	538	2,012	509	522	506	4.1%	1,474	1,537	4.3%
Net revenue	5,433	5,714	22,409	5,527	5,439	5,387	-0.8%	16,695	16,353	-2.0%
- of which T-Com	4,992	5,234	20,585	5,067	4,962	4,931	-1.2%	15,351	14,960	-2.5%
- of which T-Online	441	480	1,824	460	477	456	3.4%	1,344	1,393	3.6%
<b>EBITDA</b>	<b>2,477</b>	<b>2,340</b>	<b>9,953</b>	<b>2,517</b>	<b>2,432</b>	<b>2,376</b>	<b>-4.1%</b>	<b>7,613</b>	<b>7,325</b>	<b>-3.8%</b>
T-Com	2,341	2,266	9,503	2,436	2,367	2,332	-0.4%	7,237	7,135	-1.4%
T-Online	135	81	463	88	84	73	-45.9%	382	245	-35.9%
EBITDA margin	37.5%	35.2%	36.8%	37.9%	37.5%	36.8%	-0.7%p	37.4%	37.4%	0.0%p
T-Com	37.4%	36.1%	37.1%	38.6%	38.7%	38.0%	0.6%p	37.5%	38.5%	1.0%p
T-Online	27.8%	15.1%	23.0%	17.3%	16.1%	14.4%	-13.4%p	25.9%	15.9%	-10.0%p
Depreciation, amortization and impairment losses	-1,181	-1,023	-4,408	-1,011	-1,015	-990	16.2%	-3,385	-3,016	10.9%
<b>Operating results = EBIT</b>	<b>1,296</b>	<b>1,317</b>	<b>5,545</b>	<b>1,506</b>	<b>1,417</b>	<b>1,386</b>	<b>6.9%</b>	<b>4,228</b>	<b>4,309</b>	<b>1.9%</b>



## Broadband/Fixed Net Special influences.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05
<b>Effect on EBITDA</b>	<b>-18</b>	<b>-169</b>	<b>-220</b>	<b>0</b>	<b>-8</b>	<b>-48</b>
of which charges on sale of cable		-37	-37			
Transfer payments to Vivento	-2		-2		-3	-4
Accruals for redundancy payments			-33			
Accruals for personal related restructuring					-5	
Restructuring of Magyar Telekom, HT, ST	-16	-132	-148			
Termination Benefits						-44
<b>Effect on Operating results = EBIT</b>	<b>-168</b>	<b>-189</b>	<b>-390</b>	<b>0</b>	<b>-8</b>	<b>-48</b>
of which Goodwill Impairment ST	-150		-150			
of which write-down of HT brand name		-14	-14			
of which write-down of daybyday		-6	-6			



## T-Com - new structure

### Key operational performance.

€ million <sup>1</sup>	30/09/04	31/12/04	31/03/05	30/06/05	30/09/05	q.o.q.%	y.o.y.%
<b>Broadband lines in operation</b>	<b>5.4</b>	<b>6.1</b>	<b>6.7</b>	<b>7.1</b>	<b>7.7</b>	<b>8.5%</b>	<b>42.6%</b>
National DSL <sup>2/4</sup>	5.2	5.8	6.4	6.7	7.3	9.0%	40.4%
Resale <sup>6</sup>	0.1	0.2	0.5	0.7	1.1	57.1%	n.a.
Central Eastern Europe	0.2	0.3	0.3	0.4	0.4	0.0%	100.0%
Magyar Telekom (MT) <sup>3/5/7</sup>	0.2	0.2	0.2	0.2	0.3	16.1%	77.1%
Slovak Telecom (ST) <sup>3</sup>	0.03	0.04	0.05	0.07	0.08	24.7%	214.8%
T-Hrvatski Telekom (T-HT) <sup>3</sup>	0.01	0.02	0.03	0.05	0.07	32.8%	842.1%
<b>Narrowband lines total<sup>4/5</sup></b>	<b>43.0</b>	<b>42.8</b>	<b>42.4</b>	<b>42.1</b>	<b>41.7</b>	<b>-1.0%</b>	<b>-3.0%</b>
National	37.0	36.8	36.4	36.0	35.6	-1.1%	-3.8%
of which analog lines	26.5	26.4	26.1	25.9	25.7	-0.8%	-3.0%
of which ISDN lines	10.5	10.4	10.3	10.1	9.9	-2.0%	-5.7%
Central Eastern Europe	6.1	6.1	6.0	6.2	6.1	-1.6%	0.0%
Magyar Telekom (MT) <sup>5/7</sup>	3.2	3.2	3.1	3.3	3.2	-3.0%	0.0%
Slovak Telecom (ST)	1.2	1.2	1.2	1.2	1.2	0.0%	0.0%
T-Hrvatski Telekom (T-HT)	1.7	1.7	1.7	1.7	1.7	0.0%	0.0%

<sup>1</sup> The total was calculated on the basis of precise figures and rounded to millions. Percentages calculated on the basis of figures shown.

<sup>2</sup> Incl. T-Online DSL.

<sup>3</sup> Percentages calculated on exact figures.

<sup>4</sup> Access lines excluding internal use and public telephone lines, but including lines sold to T-Systems for sale to certain business customers.

<sup>5</sup> Access line figures are recorded incl. Magyar Telekom's subsidiaries; e.g. Maktel.

<sup>6</sup> Definition of resale: sale of broadband lines based on DSL technology to alternative providers outside Deutsche Telekom Group.

<sup>7</sup> From the second quarter of 2005 Telekom Montenegro is fully consolidated via Magyar Telekom, historic numbers are not restated.



## T-Com Central Eastern Europe (CEE) - fixed network only

### Key financial figures.<sup>1</sup>

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	y.o.y.%	Q1-Q3/04	Q1-Q3/05	y.o.y.%
<b>Total Central Eastern Europe<sup>2</sup></b>										
Total revenue	636	634	2,532	614	638	643	1.1%	1,898	1,895	-0.2%op
Total adj. EBITDA	264	227	1,011	267	255	258	-2.3%	784	780	-0.5%op
Total adj. EBITDA-margin	41.5%	35.8%	39.9%	43.5%	40.0%	40.1%	-1.4%op	41.3%	41.2%	-0.1%op
<b>Magyar Telekom (MT)<sup>3/4</sup></b>										
Revenue	341	343	1,379	334	346	347	1.8%	1,036	1,027	-0.9%op
Adj. EBITDA	124	108	487	126	132	122	-1.6%	379	380	0.3%op
Adj. EBITDA-margin	36.4%	31.5%	35.3%	37.7%	38.2%	35.2%	-1.2%op	36.6%	37.0%	0.4%op
<b>Slovak Telecom (ST)<sup>3</sup></b>										
Revenue	104	106	421	105	104	101	-2.9%	315	310	-1.6%op
Adj. EBITDA	51	49	203	57	50	46	-9.8%	154	153	-0.6%op
Adj. EBITDA-margin	49.0%	46.2%	48.2%	54.3%	48.1%	45.5%	-3.5%op	48.9%	49.4%	0.5%op
<b>T-Hrvatski Telekom (T-HT)<sup>3</sup></b>										
Revenue	199	193	765	179	196	200	0.5%	572	575	0.5%op
Adj. EBITDA	89	70	321	82	76	84	-5.6%	251	242	-3.6%op
Adj. EBITDA-margin	44.7%	36.3%	42.0%	45.8%	38.8%	42.0%	-2.7%op	43.9%	42.1%	-1.8%op

<sup>1</sup> No longer including the mobile business, which is now consolidated in the T-Mobile segment.

<sup>2</sup> Total figures relate to T-Com's consolidated financial statements.

<sup>3</sup> Figures relate to the companies reviewed and unconsolidated financial statements.

<sup>4</sup> From the second quarter of 2005 Telekom Montenegro is fully consolidated via Magyar Telekom, historic numbers are not restated.





## T-Com Central Eastern Europe (CEE) - fixed network only

Key financial figures in local currency. <sup>1</sup>

million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	y.o.y.%	Q1-Q3/04	Q1-Q3/05	y.o.y.%
<b>Magyar Telekom (MT) <sup>2/3</sup> (HUF)</b>										
Revenue	85.071	84.326	347.012	81.769	86.312	85.417	0.4%	262.686	253.498	-3.5%
Adj. EBITDA	30.687	26.228	122.779	30.943	32.946	30.995	1.0%	96.551	94.884	-1.7%
Adj. EBITDA-margin	36.1%	31.1%	35.4%	37.8%	36.7%	36.3%	0.2%p	36.8%	37.4%	0.6%p
<b>Slovak Telekom (ST) <sup>2</sup> (HRK)</b>										
Revenue	4.134	4.189	16.844	4.020	4.029	3.906	-5.5%	12.655	11.955	-5.5%
Adj. EBITDA	2.042	1.931	8.138	2.185	1.927	1.797	-12.0%	6.207	5.909	-4.8%
Adj. EBITDA-margin	49.4%	46.1%	48.3%	54.4%	47.8%	46.0%	-3.4%p	49.0%	49.4%	0.4%p
<b>T-Hrvatski Telekom (T-HT) <sup>2</sup> (HKK)</b>										
Revenue	1.469	1.458	5.735	1.346	1.434	1.480	0.7%	4.277	4.260	-0.4%
Adj. EBITDA	662	528	2,406	612	564	619	-6.5%	1,878	1,795	-4.4%
Adj. EBITDA-margin	45.1%	36.2%	42.0%	45.5%	39.3%	41.8%	3.3%p	43.9%	42.1%	-1.8%p

<sup>1</sup> No longer including the mobile business, which is now consolidated in the T-Mobile segment.

<sup>2</sup> Figures relate to the companies reviewed and unconsolidated financial statements.

<sup>3</sup> From the second quarter of 2005 Telekom Montenegro is fully consolidated via Magyar Telekom, historic numbers are not restated.



## T-Com Domestic - new structure

Revenue split.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	y.o.y.%	Q1-Q3/04	Q1-Q3/05	y.o.y.%
Revenue										
<b>Total</b>	<b>5.618</b>	<b>5.644</b>	<b>23.069</b>	<b>5.690</b>	<b>5.481</b>	<b>5.487</b>	<b>-2.3%</b>	<b>17.425</b>	<b>16.658</b>	<b>-4.4%</b>
Network Communications	3.523	3.650	14.406	3.548	3.466	3.360	-4.6%	10.756	10.374	-3.6%
Thereof narrowband access	1.993	1.968	7.966	1.997	1.998	1.962	-1.5%	6.008	5.957	-0.9%
Thereof broadband access	213	267	893	362	330	304	42.8%	627	996	58.9%
Thereof call revenues	1.285	1.338	5.369	1.182	1.129	1.082	-15.8%	4.031	3.393	-15.8%
Wholesale Services	1.162	1.286	4.942	1.245	1.163	1.237	6.5%	3.656	3.645	-0.3%
Data communications <sup>1</sup>	287	75	1.050	308	271	287	0.0%	975	866	-11.2%
Value-added services	304	300	1.187	274	267	272	-10.5%	887	813	-8.3%
Terminal equipment	133	129	532	98	98	135	1.5%	403	331	-17.9%
Other fixed-line network revenues	209	204	952	217	216	196	-6.2%	748	629	-15.9%

<sup>1</sup> Including T-LAN.



# T-Com Domestic - Call development

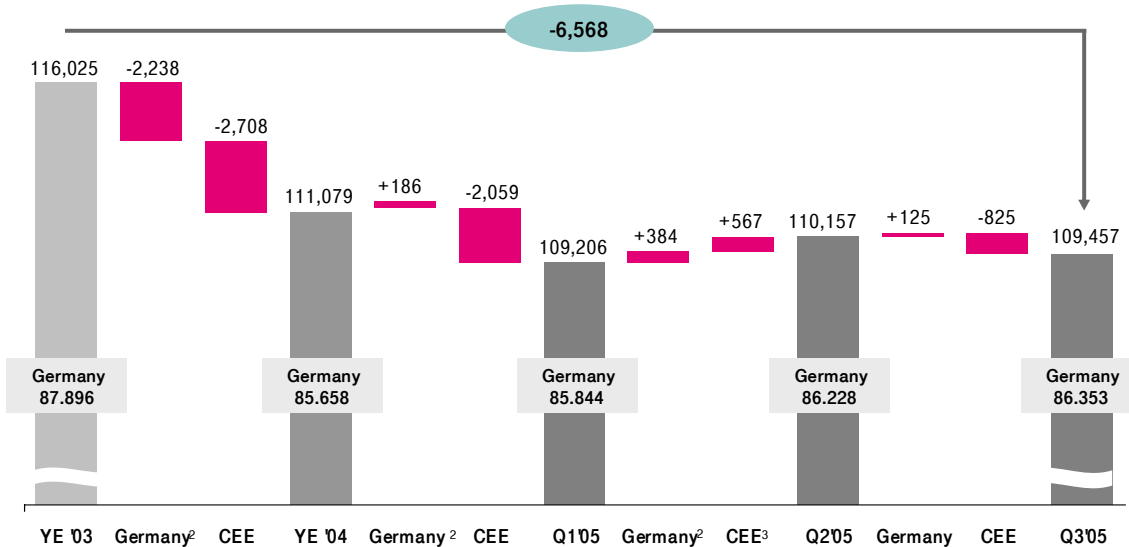
Call minutes, Call prices, Call revenues. <sup>1/2</sup>

	Q3/04	Q4/04	FY/04	Q1/05	Q2/05 <sup>5</sup>	Q3/05	y.o.y.%	Q1-Q3/04	Q1-Q3/05	y.o.y.%
<b>Minutes (billion)<sup>3</sup></b>										
Total	28.7	30.7	124.0	30.0	28.3	26.5	-7.7%	93.2	84.7	-9.1%
City/Local	16.8	18.2	73.6	17.9	16.5	15.1	-10.1%	55.5	49.5	-10.8%
Long Distance	9.1	9.7	38.9	9.4	9.0	8.8	-3.3%	29.2	27.2	-6.8%
International	0.8	0.8	3.4	0.8	0.8	0.8	0.0%	2.5	2.3	-8.0%
Fixed-to-mobile	2.0	2.0	8.0	1.8	2.0	1.9	-5.0%	6.1	5.7	-6.6%
<b>Prices (€ per 100 minutes)<sup>3</sup></b>										
Total	4.5	4.4	4.3	4.0	4.0	4.1	-8.9%	4.3	4.0	-7.0%
City/Local	2.4	2.4	2.4	2.2	2.1	2.1	-12.5%	2.3	2.1	-8.7%
Long Distance	3.3	3.1	3.2	3.0	2.7	2.7	-18.2%	3.2	2.8	-12.5%
International	15.5	15.8	15.4	14.5	13.8	13.9	-10.3%	15.6	14.6	-6.4%
Fixed-to-mobile	23.5	23.5	23.3	21.6	21.3	21.9	-6.8%	23.0	21.7	-5.7%
<b>Revenue (€ million)<sup>3/4</sup></b>										
Total	1,285	1,338	5,369	1,182	1,129	1,082	-15.8%	4,031	3,393	-15.8%
City/Local	396	438	1,740	394	352	318	-19.7%	1,302	1,064	-18.3%
Long Distance	296	305	1,240	280	240	237	-19.9%	935	757	-19.0%
International	124	126	516	115	110	111	-10.5%	391	336	-14.1%
Fixed-to-mobile	469	469	1,873	394	426	416	-11.3%	1,404	1,236	-12.0%

- <sup>1</sup> In the PSTN = Public Switched Telephone Network (T-Com call minutes only, excluding internal use and public telephone call minutes including wholesale services)  
<sup>2</sup> 2004 figures contain reclassified calling revenues, minutes and prices as a result of changes in the product clusters.  
<sup>3</sup> The total was calculated on the basis of precise figures and rounded. Percentages calculated on the basis of figures shown.  
<sup>4</sup> In 2004 adjusted for the revenue of narrowband internet access minutes. From 2005 only calling minutes will be reported.



# T-Com - new structure. Personnel development<sup>1</sup>.



- <sup>1</sup> Number of employees at the end of each period shown. D for Germany, CEE for Central Eastern Europe.  
<sup>2</sup> Working hour reduction from 38 to 34 hour/week at T-Com in Germany. Headcount reduction was partly offset by the transfer of employees from Vivento to T-Com. In Q2'04 shift of T-Com accounting from GHS to T-Com as of May 1, 2004 (around 1,000 FTE); in Q3'04 partly off-set by the shift of the communication networks (KN) division of Network Projects & Services GmbH to Group Headquarters (around 350 FTE).  
<sup>3</sup> From the second quarter of 2005 Telekom Montenegro (around 1,200 FTE) is fully consolidated via Magyar Telekom. Historic figures are not restated.



# BBFN Domestic.

## Consumer tariffs BB/FN including VAT.<sup>1</sup>

	Telephone-Access	Monthly fee <sup>2</sup>			City <sup>3</sup>			Germany <sup>3</sup>			Mobil <sup>3</sup>	Internat.
		€	*	weekend	€	*	weekend	€	*	weekend		
T-Net	Call Plus	15,95	1,5	3,9	1,5	2,9	4,9	2,9	2,9	2,9	from 23,2	from 12,3
	Call Time	19,95	1,5	3,1	1,5	2,6	4,6	2,6	2,6	2,6	from 23,2	from 12,3
	XXL	24,94	1,5	2,9	0	2,5	3,9	0	0	0	from 17,9	from 4,6
	XXL Freetime	29,94	0	2,9	0	0	3,9	0	0	0	from 17,9	from 4,6
	XXL Fulltime <sup>6</sup>	39,94	0	0	0	0	0	0	0	0	from 17,9	from 4,6
T-ISDN	Call Plus	23,95	1,5	3,9	1,5	2,9	4,9	2,9	2,9	2,9	from 23,2	from 12,3
	Call Time	27,95	1,5	3,1	1,5	2,6	4,6	2,6	2,6	2,6	from 23,2	from 12,3
	XXL	32,95	1,5	2,9	0	2,5	3,9	0	0	0	from 17,9	from 4,6
	XXL Freetime	37,95	0	2,9	0	0	3,9	0	0	0	from 17,9	from 4,6
	XXL Fulltime <sup>6</sup>	47,95	0	0	0	0	0	0	0	0	from 17,9	from 4,6

### Additional tariffs

	€	*	weekend		
XXL Local	9,95	0	0	-	-
Country Select	-	-	-	-	Minimal charge 1,00 Euro from 1,9

### Highspeed-Access

	Monthly fee <sup>2</sup>	Downstream	Upstream
T-DSL 1000	16,99	up to 1.024 kbit/s	up to 128 kbit/s
T-DSL 2000	19,99	up to 2.048 kbit/s	up to 192 kbit/s
T-DSL 6000	24,99	up to 6.016 kbit/s	up to 576 kbit/s
T-DSL via Satellit basic	19,90	up to 768 kbit/s	up to 64 kbit/s

### Online tariff<sup>4</sup>

	Monthly fee <sup>2</sup>	Cent per minute	Cent per MB
T-Online dsl start <sup>5</sup>	4,95	1,59	-
T-Online dsl volume <sup>6</sup>	9,95	-	1,59
T-Online dsl flat classic <sup>7</sup>	9,95	-	-
T-Online dsl flat max	29,95	-	-

1 For general conditions and further details of our new tariff system Taff05 launched on March 1, 2005, please see www.t.com.de/tarife.

2 In € including VAT.

3 Usage prices are stated in Cent/Minute or Cent/MB including VAT.

4 Available for the following T-DSL accesses: T-DSL 1000 / 2000 / 6000.

5 30h online time included in basic price.

6 3000MB data volume included in basic price.

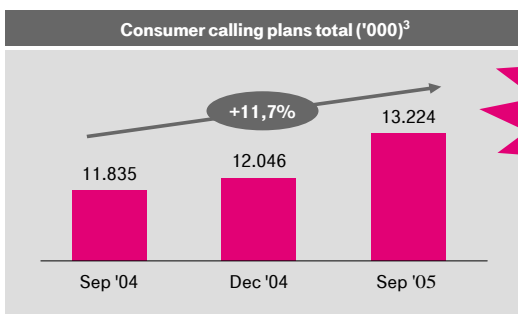
7 From November 1, 2005 new price 9,95 Euro. Old price 14,95 Euro.



# T-Com - new structure.

## TAFF tariffs - started 1 March 2005 - and calling plans.

Tariffs	Call Plus	Call Time	Call XXL	XXL Freetime	Additional tariffs		
					Call XXL Local	Country Select	
Characteristics	Favourable monthly fee	120 free minutes	0 Cent weekend	0 Cent off peak	Local flat rate for 9,95 €	2,9 Cent/min selected countries	
Customer group	Low usage	Normal usage	High usage	Off peak usage	Local callers	International focus	
30.9.2005 (000)	1,284	4,565 <sup>1</sup>	3,093 <sup>2</sup>	741	286	450	<b>10,419</b>



3.1 million TAFF net adds<sup>4</sup>

- **Optional rate plan penetration still increasing (yoy +5.6%)**
- **2007 target: secure loyalty in terms of call minutes in all call areas**
- Pilot of T-Com/T-Mobile "local/local" combi offer launched in October
- Introduction of
  - CallTime 240
  - PSTN: **Voice Full Flat rate**

<sup>1</sup> As of 1<sup>st</sup> of march 2005 including customers migrated from calling plan "Call Time 120" into new TAFF tariff "Call Time".

<sup>2</sup> As of 1<sup>st</sup> of march 2005 including customers migrated from calling plan "Aktiv Plus XXL" into new TAFF tariff "Call XXL".

<sup>3</sup> Excluding business customers calling plans, including new TAFF tariffs and customers not yet migrated from old tariff structure.

<sup>4</sup> Since introduction on march 1<sup>st</sup> 2005.



## Overview interconnection tariffs (excl. VAT).

Cent/min.	Peak (9:00-18:00), old	Peak (9:00-18:00), new <sup>1</sup>	Off-Peak (18:00-9:00), old	Off-Peak (18:00-9:00), new <sup>1</sup>		
<b>Termination/Origination fees</b>						
Local	0.65	0.59	0.44	0.40		
Single transit	1.07	0.96	0.71	0.64		
Double transit national	1.86	1.52	1.22	0.99		
<b>Transit fees (0.2)<sup>3</sup></b>						
Local	1.54	1.46 <sup>2</sup>	1.63 <sup>4</sup>	1.04	1.00 <sup>2</sup>	1.17 <sup>4</sup>
Single transit	1.74	1.70 <sup>2</sup>	1.87 <sup>4</sup>	1.17	1.15 <sup>2</sup>	1.32 <sup>4</sup>
Double transit national	2.02	1.98 <sup>2</sup>	2.15 <sup>4</sup>	1.34	1.32 <sup>2</sup>	1.49 <sup>4</sup>
<b>Local Loop (in €)</b>						
<b>Fully unbundled ("TAL")</b>						
Activation and Termination fee	47.97 – 96.22 <sup>5</sup>		43.10 – 69.78 <sup>6</sup>			
Monthly fee	11.80 <sup>7</sup>		10,65 <sup>8</sup>			
<b>Partially unbundled ("Line Sharing")</b>						
Activation and Termination fee	60.82 <sup>9</sup>		51.43 <sup>10</sup>			
Monthly fee	2.43 <sup>9</sup>		2.31 <sup>10</sup>			

<sup>1</sup> New prices are valid from 01/12/2003 to 31/05/2006.

<sup>2</sup> New prices are valid from 01/02/2005 to 31/05/2006.

<sup>3</sup> Including transit fee of T-Com and termination fee of other domestic third carrier.

<sup>4</sup> New prices are valid from 01/02/2005 to 31/05/2006 only for 36 other domestic carriers.

<sup>5</sup> Depending on complexity – valid to 30/06/2005

<sup>6</sup> Depending on complexity – valid to 30/06/2007.

<sup>7</sup> Twisted pair copper access line valid to 31/03/2005.

<sup>8</sup> Twisted pair copper access line valid to 31/03/2007.

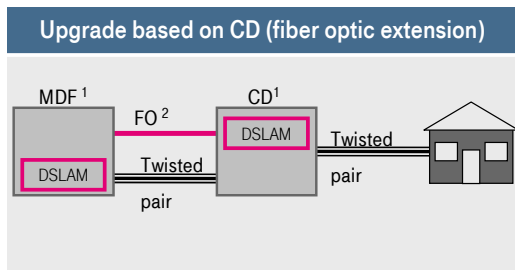
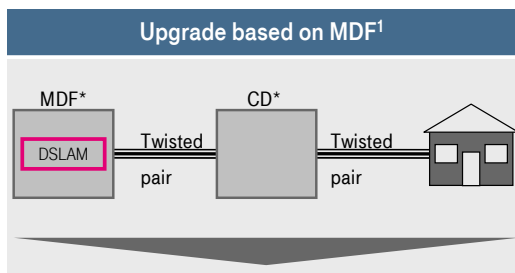
<sup>9</sup> Line Sharing valid to 30/06/2005.

<sup>10</sup> Line Sharing valid to 30/06/2007.



## Broadband investments

### Conquering the home with quantum leap in connectivity



<sup>1</sup> MDF: main distribution frame; CD: cable distributor

<sup>2</sup> Copper cable parallel to fiber optic cable to ensure proper functioning of competitors' existing network infrastructure



# Notes.

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# T-Mobile.

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For further information on products, tariffs and divisional management see  
[www.t-mobile-international.de](http://www.t-mobile-international.de)



## T-Mobile. Adjusted for specials influences.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Total revenue	6,914	6,692	26,527	6,746	7,197	7,648	10.6%	19,835	21,591	8.9%
Net revenue	6,663	6,449	25,450	6,531	6,962	7,408	11.2%	19,001	20,901	10.0%
ARPU revenue	5,996	5,784	22,928	5,771	6,256	6,577	9.7%	17,144	18,604	8.5%
EBITDA	2,374	2,068	8,395	2,111	2,481	2,730	15.0%	6,327	7,322	15.7%
EBITDA margin (total revenues)	34.3%	30.9%	31.6%	31.3%	34.5%	35.7%	1.4%p	31.9%	33.9%	2.0%p
EBITDA margin (ARPU revenues)	39.6%	35.8%	36.6%	36.6%	39.7%	41.5%	1.9%p	36.9%	39.4%	2.5%p
Depreciation, amortization and impairment losses	-937	-979	-3,414	-1,136	-1,180	-1,185	-26.5%	-2,435	-3,501	-43.8%
Operating results = EBIT	1,437	1,089	4,981	975	1,301	1,545	7.5%	3,892	3,821	-1.8%
Cash Capex <sup>1</sup>	697	789	3,078	2,505	1,007	827	18.7%	2,289	4,339	89.6%
Cash Contribution <sup>1,2</sup>	1,677	1,279	5,317	-394	1,474	1,903	13.5%	4,038	2,983	-26.1%
Adj. Cash Capex <sup>1,3</sup>	697	789	3,078	627	820	827	18.7%	2,289	2,274	-0.7%
Adj. Cash Contribution <sup>1,2,3</sup>	1,677	1,279	5,317	1,484	1,661	1,903	13.5%	4,038	5,048	25.0%

1 Amounts for 2005 include investments in the coverage areas previously covered by the network infrastructure joint venture with Cingular.

Amounts for 2004 exclude our investment to fund capital expenditures in the JV with Cingular.

2 Defined as adj. EBITDA minus Cash Capex.

3 Adjusted by excluding the acquisition costs for networks and spectrum in California and Nevada of EUR 1,878 million in Q1-2005 and excluding costs for licences acquired in Auction 58 of EUR 187 million in Q2.



## T-Mobile. EBITDA Reconciliation.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	Q1-3/04	Q1-3/05
Total revenue	6,914	6,692	26,527	6,746	7,197	7,648	19,835	21,591
Operating Results = EBIT	-846	1,179	1,510	966	1,263	1,540	331	3,769
- Depreciation, amortization and impairment losses	-3,215	-887	-6,953	-1,136	-1,180	-1,185	-6,066	-3,501
= EBITDA	2,369	2,066	8,463	2,102	2,443	2,725	6,397	7,270
EBITDA margin	34.3%	30.9%	31.9%	31.2%	33.9%	35.6%	32.3%	33.7%
- Special influences affecting	-5	-2	68	-9	-38	-5	70	-52
= Adj. EBITDA	2,374	2,068	8,395	2,111	2,481	2,730	6,327	7,322
Adj. EBITDA margin	34.3%	30.9%	31.6%	31.3%	34.5%	35.7%	31.9%	33.9%



## T-Mobile. Unadjusted.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Total revenue	6,914	6,692	26,527	6,746	7,197	7,648	10.6%	19,835	21,591	8.9%
Net revenue	6,663	6,449	25,450	6,531	6,962	7,408	11.2%	19,001	20,901	10.0%
ARPU revenue	5,996	5,784	22,928	5,771	6,256	6,577	9.7%	17,144	18,604	8.5%
EBITDA	2,369	2,066	8,463	2,102	2,443	2,725	15.0%	6,397	7,270	13.6%
EBITDA margin	34.3%	30.9%	31.9%	31.2%	33.9%	35.6%	1.3% <sup>p</sup>	32.3%	33.7%	1.4% <sup>p</sup>
Depreciation, amortization and impairment losses	-3,215	-887	-6,953	-1,136	-1,180	-1,185	63.1%	-6,066	-3,501	42.3%
Operating results = EBIT	-846	1,179	1,510	966	1,263	1,540	n.a.	331	3,769	n.a.
Cash Capex <sup>1</sup>	697	789	3,078	2,505	1,007	827	18.7%	2,289	4,339	89.6%
Cash Contribution <sup>1,2</sup>	1,672	1,277	5,385	-403	1,436	1,898	13.5%	4,108	2,931	-28.7%
Adj. Cash Capex <sup>1,3</sup>	697	789	3,078	627	820	827	18.7%	2,289	2,274	-0.7%
Adj. Cash Contribution <sup>1,2,3</sup>	1,672	1,277	5,385	1,475	1,623	1,898	13.5%	4,108	4,996	21.6%

1 Amounts for 2005 include investments in the coverage areas previously covered by the network infrastructure joint venture with Cingular.

Amounts for 2004 exclude our investment to fund capital expenditures in the JV with Cingular.

2 Defined as adj. EBITDA minus Cash Capex.

3 Adjusted by excluding the acquisition costs for networks and spectrum in California and Nevada of EUR 1,878 million in Q1-2005 and excluding costs for licences acquired in Auction 58 of EUR 187 million in Q2.



## T-Mobile. Special influences.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	Q1-3/04	Q1-3/05
Effects on EBITDA	-5	-2	68	-9	-38	-5	70	-52
- of which subsequent proceeds from sale of Virgin Mobile			75				75	
- of which Vivento	-5	-2	-7	-2	-1		-5	-3
- of which restructuring				-7	-37	-5		-49
Effects on Operating Results = EBIT	-2,283	90	-3,471	-9	-38	-5	-3,561	-52
- of which effects on EBITDA (see above)	-5	-2	68	-9	-38	-5	70	-52
- of which Impairment of FCC licenses		92	-1,261				-1,353	
- of which Goodwill Impairment TMUK	-2,225		-2,225				-2,225	
- of which Goodwill Impairment EuroTel	-53		-53				-53	



# T-Mobile

## Customer Summary.

'000 (end of period)	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Germany	27,358	27,471	27,471	27,560	28,183	28,713	5.0%	27,358	28,713	5.0%
USA	16,295	17,314	17,314	18,271	19,244	20,302	24.6%	16,295	20,302	24.6%
United Kingdom <sup>1</sup>	15,207	15,726	15,726	16,117	16,055	16,313	7.3%	15,207	16,313	7.3%
Netherlands	2,253	2,261	2,261	2,222	2,250	2,295	1.9%	2,253	2,295	1.9%
Austria	2,004	2,042	2,042	2,041	2,047	2,050	2.3%	2,004	2,050	2.3%
Czech Republic	4,130	4,360	4,360	4,390	4,463	4,553	10.2%	4,130	4,553	10.2%
Hungary	3,989	4,032	4,032	4,052	4,081	4,095	2.6%	3,989	4,095	2.6%
Slovakia <sup>2</sup>	1,807	1,915	1,915	1,885	1,904	1,916	6.0%	1,807	1,916	6.0%
Croatia	1,428	1,534	1,534	1,550	1,651	1,736	21.5%	1,428	1,736	21.5%
Macedonia	693	752	752	777	800	845	21.9%	693	845	21.9%
Monet <sup>2</sup>	230	179	179	178	200	268	16.6%	230	268	16.6%
Total <sup>1</sup>	75,395	77,586	77,586	79,043	80,878	83,087	10.2%	75,395	83,087	10.2%
Contract	35,913	37,229	37,229	38,253	39,491	40,617	13.1%	35,913	40,617	13.1%
% of total <sup>1</sup>	47.6%	48.0%	48.0%	48.4%	48.8%	48.9%	1.3%p	47.6%	48.9%	1.3%p
PTC Poland <sup>3</sup>	8,051	8,629	8,629	8,946	9,228	9,627	19.6%	8,051	9,627	19.6%

<sup>1</sup> Including Virgin Mobile

<sup>2</sup> Historical numbers adjusted for newly consolidated companies: Customers of T-Mobile Slovensko (Slovakia; fully consolidated since YE 2004; rebranded from Eurotel Bratislava into T-Mobile Slovensko at the beginning of May 2005) and customers of Monet (Montenegro; fully consolidated since Q2-2005) are included in all periods. Growth numbers are therefore on an organic basis.

<sup>3</sup> Not fully consolidated



## Consumer Voice.

### Subsidies down, Usage up.

#### Relax eco

No subsidies – cheap minutes

D



#### Mates Rates

Attractive rates for community calls

UK



#### Unlimited option

Fixed price every month - unlimited calls;  
Choice of weekend, freetime, fixed line

D

#### UFix tariff

Fixed allowance of minutes &  
texts for a fixed price every month

UK



#### Xtra Click&Go

SIM only – cheap minutes;  
only available via e-channel

D

#### „Family“ option

Reduced prices within defined  
Family Group

CZ

#### Prepaid Bonus

Up to 30% price reduction for  
loyal customers

NL

#### „Fix-line“ option

Fixed line calls for 1 Cent

CZ





'000	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Customers (end of period)	27,358	27,471	27,471	27,560	28,183	28,713	5.0%	27,358	28,713	5.0%
- Contract	13,333	13,492	13,492	13,579	13,878	14,049	5.4%	13,333	14,049	5.4%
- Prepay	14,025	13,979	13,979	13,981	14,305	14,664	4.6%	14,025	14,664	4.6%
Net adds	299	113	1,138	89	623	530	77.4%	1,025	1,242	21.2%
- Contract	328	159	923	87	298	172	-47.6%	764	558	-27.0%
- Prepay	-29	-46	215	1	325	358	n.a.	261	684	162.5%
Average monthly churn	1.5%	1.6%	1.5%	1.4%	1.3%	1.6%	0.1% <sub>pp</sub>	1.4%	1.4%	0.0% <sub>pp</sub>
- Contract	1.1%	1.3%	1.1%	1.1%	1.2%	1.2%	0.1% <sub>pp</sub>	1.1%	1.2%	0.1% <sub>pp</sub>
€	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Total revenues (million)	2,261	2,185	8,745	2,074	2,129	2,212	-2.2%	6,560	6,414	-2.2%
ARPU Revenue (million)	1,987	1,930	7,656	1,861	1,930	1,998	0.6%	5,726	5,788	1.1%
Adj. EBITDA (million) <sup>1</sup>	958	999	3,640	825	904	940	-1.9%	2,641	2,668	1.0%
Adj. EBITDA margin (total rev.)	42.4%	45.7%	41.6%	39.8%	42.5%	42.5%	0.1% <sub>pp</sub>	40.3%	41.6%	1.3% <sub>pp</sub>
Adj. EBITDA margin (ARPU rev.)	48.2%	51.8%	47.5%	44.3%	46.8%	47.0%	-1.2% <sub>pp</sub>	46.1%	46.1%	0.0% <sub>pp</sub>
SAC	112	100	101	107	94	96	-14.3%	102	98	-3.9%
- Contract	171	178	172	191	170	196	14.6%	169	185	9.5%
- Prepay	41	19	34	25	23	31	-24.4%	39	27	-30.8%
ARPU	24	24	24	23	23	23	-4.2%	24	23	-4.2%
- Contract	40	39	39	37	38	39	-2.5%	39	38	-2.6%
- Prepay	10	9	9	8	9	9	-10.0%	10	9	-10.0%
Non-Voice % of ARPU	17%	17%	17%	17%	16%	16%	-1% <sub>pp</sub>	17%	16%	-1% <sub>pp</sub>
Cash Capex (million)	98	106	481	139	73	102	4.1%	375	314	-16.3%
Adj. Cash Contribution <sup>2</sup>	860	893	3,159	686	831	838	-2.6%	2,266	2,354	3.9%

<sup>1</sup> special factor affecting EBITDA: Vivento transfer payment (EUR 5 million in Q3/04, EUR 2 million in Q4/04, EUR 2 million in Q1/05 and EUR 1 million in Q2/05); restructuring (EUR 33 million in Q2/05)  
<sup>2</sup> Defined as adj. EBITDA - Cash Capex



## Voice: Attractive Consumer Tariffs.

### Relax D

<b>Start</b> 20 minutes incl.	<b>50</b> 50 minutes incl.	<b>100</b> 100 minutes incl.	<b>200</b> 200 minutes incl.	<b>500</b> 500 minutes incl.
7,5 € per month	Standard 15 € per month	Standard 25 € per month	Standard 50 € per month	Standard 100 € per month
<b>eco</b> 7,5 € per month	<b>eco</b> 15 € per month	<b>eco</b> 37,5 € per month	<b>eco</b> 85 € per month	

★ new

**launch 1.8.05**

Unlimited calls : weekend 4,95€/month ; freetime 7,50€/month; Relax Local 10€/month

Germany only, per month incl. VAT



# Voice: Xtra Click&Go - cheap prepaid tariff; available only via e-channel



## Xtra Click&Bo

D

Price per Card	€ 19,95
Bonus included	€ 10,00
On-net	€ 0,15/Min
to other networks	€ 0,30/Min
Fixed line	€ 0,30/Min
Mailbox	€ 0,00/Min
SMS	€ 0,15
Increment	60/1
PhoneTime	3 month
MessageTime	3 month
Hotline	€ 0,69/Min



launch 1.8.05



## T-Mobile TMO USA

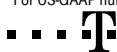
'000	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Customers (end of period)	16,295	17,314	17,314	18,271	19,244	20,302	24.6%	16,295	20,302	24.6%
- Contract	14,528	15,341	15,341	16,115	16,796	17,512	20.5%	14,528	17,512	20.5%
- Prepay	1,767	1,973	1,973	2,156	2,448	2,790	57.9%	1,767	2,790	57.9%
Net adds	901	1,019	4,186	957	972	1,058	17.4%	3,167	2,988	-5.7%
- Contract	808	813	3,645	775	681	716	-11.4%	2,832	2,172	-23.3%
- Prepay	93	206	541	182	291	342	267.7%	335	816	143.6%
Average monthly churn	3.0%	3.1%	3.0%	2.8%	2.8%	2.9%	-0.1%pp	2.9%	2.8%	-0.1%pp
- Contract	2.6%	2.6%	2.6%	2.3%	2.3%	2.4%	-0.2%pp	2.5%	2.3%	-0.2%pp
€	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Total revenues (million)	2,458	2,450	9,278	2,598	2,858	3,108	26.4%	6,828	8,564	25.4%
ARPU Revenue (million)	2,059	2,038	7,765	2,086	2,317	2,479	20.4%	5,727	6,882	20.2%
EBITDA (million)	625	509	2,056	602	857	940	50.4%	1,547	2,399	55.1%
EBITDA margin (total rev.)	25.4%	20.8%	22.2%	23.2%	30.0%	30.2%	4.8%pp	22.7%	28.0%	5.3%pp
EBITDA margin (ARPU rev.)	30.4%	25.0%	26.5%	28.9%	37.0%	37.9%	7.5%pp	27.0%	34.9%	7.9%pp
SAC	149	156	160	149	139	121	-18.8%	162	136	-16.0%
- Contract	167	180	181	174	174	154	-7.8%	181	167	-7.7%
- Prepay	67	72	72	70	54	45	-32.8%	71	55	-22.5%
ARPU	43	41	42	39	41	42	-2.3%	43	41	-4.7%
- Contract	46	43	45	42	44	45	-2.2%	45	44	-2.2%
- Prepay	23	23	24	21	21	19	-17.4%	25	20	-20.0%
Non-Voice % of ARPU	5%	6%	5%	7%	8%	9%	4%pp	5%	8%	3%pp
Cash Capex (million) <sup>1</sup>	360	353	1,620	2,133	643	455	26.4%	1,267	3,231	155.0%
Cash Contribution (million) <sup>1,2</sup>	265	156	436	-1,531	214	485	83.0%	280	-832	n.a.
Adj. Cash Capex (million) <sup>1,3</sup>	360	353	1,620	255	456	455	26.4%	1,267	1,166	-8.0%
Adj. Cash Contribution (million) <sup>1,2,3</sup>	265	156	436	347	401	485	83.0%	280	1,233	340.4%

<sup>1</sup> Amounts for 2005 include investments in the coverage areas previously covered by the network infrastructure joint venture with Cingular.

Amounts for 2004 exclude our investment to fund capital expenditures in the JV with Cingular.

<sup>2</sup> Defined as adj. EBITDA minus Cash Capex.

<sup>3</sup> Adjusted by excluding the acquisition costs for networks and spectrum in California and Nevada of EUR 1,878 million in Q1-2005 and excluding costs for licences acquired in Auction 58 of EUR 187 million in Q2. For US-GAAP numbers please visit [www.t-mobile.com/company/investors](http://www.t-mobile.com/company/investors) to download the T-Mobile USA earnings release published on November 9th, 2005.



# T-Mobile

## TMO USA Financials \$ IFRS

\$	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Total revenues (million)	3,004	3,176	11,538	3,407	3,598	3,791	26.2%	8,362	10,796	29.1%
Service Revenue (million)	2,516	2,643	9,655	2,736	2,917	3,024	20.2%	7,012	8,677	23.7%
EBITDA (million)	764	660	2,553	790	1,078	1,147	50.1%	1,893	3,015	59.3%
EBITDA margin (total rev.)	25.4%	20.8%	22.2%	23.2%	30.0%	30.2%	4.8% <sup>p</sup>	22.7%	28.0%	5.3% <sup>p</sup>
EBITDA margin (ARPU rev.)	30.4%	25.0%	26.5%	28.9%	37.0%	37.9%	7.5% <sup>p</sup>	27.0%	34.9%	7.9% <sup>p</sup>
SAC	182	202	199	196	175	147	-19.2%	199	172	-13.6%
- Contract	204	233	225	228	215	188	-7.8%	224	210	-6.3%
- Prepay	81	94	89	92	79	55	-32.1%	87	73	-16.1%
ARPU	53	53	53	51	52	51	-3.8%	53	51	-3.8%
- Contract	56	56	55	54	55	55	-1.8%	55	55	0.0%
- Prepay	29	29	30	28	27	24	-17.2%	30	26	-13.3%
Non-Voice % of ARPU	5%	6%	5%	7%	8%	9%	4% <sup>p</sup>	5%	8%	3% <sup>p</sup>
Cash Capex (million) <sup>1</sup>	440	457	2,014	2,797	809	555	26.1%	1,557	4,161	167.2%
Cash Contribution (million) <sup>1,2</sup>	324	203	539	-2,007	269	592	82.7%	336	-1,146	n.a.
Adj. Cash Capex (million) <sup>1,3</sup>	440	457	2,014	335	574	555	26.1%	1,557	1,464	-6.0%
Adj. Cash Contribution (million) <sup>1,2,3</sup>	324	203	539	455	504	592	82.7%	336	1,551	361.6%

1 Amounts for 2005 include investments in the coverage areas previously covered by the network infrastructure joint venture with Cingular.

Amounts for 2004 exclude our investment to fund capital expenditures in the JV with Cingular.

2 Defined as adj. EBITDA minus Cash Capex.

3 Adjusted by excluding the acquisition costs for networks and spectrum in California and Nevada of USD 2,462 million in Q1/2005 and by excluding the costs for licences acquired in Auction 58 for UDS 235 million in Q2/2005

For US-GAAP numbers please visit [www.t-mobile.com/company/investors](http://www.t-mobile.com/company/investors) to download the T-Mobile USA earnings release published on November 9th, 2005.



# T-Mobile

## TMO UK

'000	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Customers <sup>1</sup> (end of period)	15,207	15,726	15,726	16,117	16,055	16,313	7.3%	15,207	16,313	7.3%
- Contract	2,940	2,997	2,997	3,078	3,090	3,120	6.1%	2,940	3,120	6.1%
- Prepay <sup>1</sup>	12,217	12,728	12,728	13,039	12,965	13,194	8.0%	12,267	13,194	7.6%
Net adds <sup>1</sup>	308	519	2,090	392	-63	259	-15.9%	1,571	588	-62.6%
- Contract	83	57	313	81	12	30	-63.8%	256	122	-52.4%
- Prepay <sup>1</sup>	225	462	1,776	311	-75	229	1.8%	1,314	465	-64.6%
Average monthly churn	2.5%	3.0%	2.2%	2.6%	3.8%	3.1%	0.6% <sup>p</sup>	1.9%	3.2%	1.3% <sup>p</sup>
- Contract	2.7%	2.9%	2.7%	3.0%	3.1%	3.2%	0.5% <sup>p</sup>	2.6%	3.1%	0.5% <sup>p</sup>
€	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Total revenues (million) <sup>2</sup>	1,106	997	4,344	988	1,012	1,058	-4.3%	3,347	3,059	-8.6%
ARPU Revenue (million)	947	853	3,709	820	900	917	-3.2%	2,856	2,637	-7.7%
Adj. EBITDA (million) <sup>3</sup>	390	237	1,380	277	327	394	1.0%	1,143	998	-12.7%
Adj. EBITDA margin (total rev.)	35.3%	23.8%	31.8%	28.0%	32.3%	37.2%	1.9% <sup>p</sup>	34.1%	32.6%	-1.5% <sup>p</sup>
Adj. EBITDA margin (ARPU rev.)	41.2%	27.8%	37.2%	33.8%	36.3%	43.0%	1.8% <sup>p</sup>	40.0%	37.8%	-2.2% <sup>p</sup>
SAC	107	104	122	157	105	115	7.5%	129	125	-3.1%
- Contract	214	254	269	324	261	257	20.1%	274	283	3.3%
- Prepay	35	36	38	46	28	47	34.3%	39	40	2.6%
ARPU	30	27	29	26	28	29	-3.3%	30	28	-6.7%
- Contract	66	58	64	58	63	64	-3.0%	67	61	-9.0%
- Prepay	16	15	17	12	14	15	-6.3%	17	14	-17.6%
Non-Voice % of ARPU	17%	18%	17%	17%	18%	19%	2% <sup>p</sup>	17%	18%	1% <sup>p</sup>
Cash Capex (million)	91	92	335	86	99	97	6.6%	243	282	16.0%
Adj. Cash Contribution <sup>3</sup>	299	145	1,045	191	228	297	-0.7%	900	716	-20.4%

1 Including Virgin Mobile

2 Cut in Mobile Termination Rates in September 2004.

3 Special factor affecting EBITDA: Subsequent proceeds from sale of Virgin Mobile EUR 75 million in Q2/04; EUR 4 million for restructuring in Q3/05



# Voice Prepay: Launch unique Proposition targeted at Mobile Youth Segment



## Mates Rates

UK

**Great Rates**  
Call other T-Mobiles for 5p all day any day

**No Strings**  
No qualifying Conditions unlike other networks

**Flexibility**  
Credit lasts 180 days (not 30 day as '3')

### Instant Gratification

- Targeted at Mobile Youth Segment
  - Get best rates when calling your friends on T-Mobile
  - No minimum spend – get reduced rates instantly
- Launch July 2005 with heavyweight media and TV campaign Aug/Sep
- Focus in key channels relevant to segment ie Woolworths

**Instant benefits when you connect to Mates Rates.**  
Get low call and text rates to other T-Mobile customers straight away.

**NEW Mates Rates.**  
Rates to other T-Mobile customers:

Calls	5p/min
Texts	5p/text

To change to Mates Rates call 146

**LG £2050**  
Ultra slim design.  
• Exclusive T-Mobile  
• Includes personalisation tool kit  
• 30 days

**Sagem my2-55**  
As sleek, sliding camera phone.  
• Colour screens up to 100k  
• 100k screen  
• High res. images  
• 2.0m display

**Top up your new SIM card and change to Mates Rates for great call and text rates.**

**E Top-up:** Simply top up your phone when you need it. There's no need to top up to £20 when you use the 30 day and the T-Mobile logo.

**£20 Voucher:** Don't forget to buy your voucher. Buy your voucher.



## Voice: Attractive Cost Control Tariff.

### UFix

UK

	£15 MRC	£25 MRC
UFix all day	50 mins + 25 texts	100 mins + 50 texts
UFix off peak	300 mins + 30 texts	750 mins + 75 texts

#### The Ufix experience:

- Reliability: No „bill shock“ – fixed allowance of minutes and text for a fixed price every month. Possibility to top-up after allowance is used up.
- Simplicity: 2 tariff to choose off. Transparent pricing.
- Inspiration: First operator to offer real cost control within contract.

UK only, per month incl. VAT



# T-Mobile

## TMO Austria

'000	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Customers (end of period)	2,004	2,042	2,042	2,041	2,047	2,050	2.3%	2,004	2,050	2.3%
- Contract	950	985	985	989	997	1,013	6.6%	950	1,013	6.6%
- Prepay	1,054	1,058	1,058	1,052	1,050	1,037	-1.6%	1,054	1,037	-1.6%
Net adds	-10	38	12	-2	6	3	n.a.	-26	7	n.a.
- Contract	4	34	34	4	8	16	284.5%	0	28	n.a.
- Prepay	-14	4	-23	-6	-2	-13	10.3%	-26	-20	24.3%
Average monthly churn	1.7%	1.8%	1.8%	1.9%	1.8%	1.8%	0.1%p	1.8%	1.8%	0.0%p
- Contract	1.1%	1.2%	1.4%	1.4%	1.4%	1.2%	0.1%p	1.4%	1.4%	0.0%p
<b>€</b>	<b>Q3/04</b>	<b>Q4/04</b>	<b>FY/04</b>	<b>Q1/05</b>	<b>Q2/05</b>	<b>Q3/05</b>	<b>% y.o.y.</b>	<b>Q1-3/04</b>	<b>Q1-3/05</b>	<b>% y.o.y.</b>
Total revenues (million)	221	216	882	222	213	230	4.1%	666	665	-0.2%
ARPU Revenue (million)	207	200	820	210	202	215	3.9%	620	627	1.1%
Adj. EBITDA (million)	66	68	240	62 <sup>1</sup>	54 <sup>1</sup>	64	-3.0%	172	179	4.1%
Adj. EBITDA margin (total rev.)	29.9%	31.5%	27.2%	27.8%	25.1%	27.8%	-2.1%p	25.8%	26.9%	1.1%p
Adj. EBITDA margin (ARPU rev.)	31.9%	34.0%	29.3%	29.3%	26.5%	29.8%	-2.1%p	27.7%	28.5%	0.8%p
SAC	102	137	133	133	141	132	29.4%	131	135	3.1%
- Contract	203	231	233	248	243	218	7.4%	235	236	0.4%
- Prepay	33	45	47	27	41	32	-3.0%	48	33	-31.3%
ARPU	34	33	34	34	33	35	2.9%	34	34	0.0%
- Contract	60	57	59	60	57	60	0.0%	60	59	-1.7%
- Prepay	12	11	11	10	11	11	-8.3%	12	11	-8.3%
Non-Voice % of ARPU	9%	10%	9%	10%	11%	11%	2%p	9%	10%	1%p
Cash Capex (million)	47	39	131	28	31	39	-17.0%	92	98	6.5%
Cash Contribution <sup>2</sup>	19	29	109	34	23	25	31.6%	80	81	1.3%

1 Special Influences affecting EBITDA: EUR 7 million for restructuring in Q1/05

2 Defined as adj. EBITDA minus Cash Capex



# T-Mobile

## TMO Czechs

'000	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Customers (end of period)	4,130	4,360	4,360	4,390	4,463	4,553	10.2%	4,130	4,553	10.2%
- Contract	1,050	1,105	1,105	1,128	1,178	1,220	16.2%	1,050	1,220	16.2%
- Prepay	3,080	3,255	3,255	3,262	3,285	3,333	8.2%	3,080	3,333	8.2%
Net adds	55	230	413	30	73	90	62.9%	183	193	5.5%
- Contract	47	55	216	23	51	42	-10.9%	161	116	-28.0%
- Prepay	8	175	197	7	23	48	490.7%	22	78	256.4%
Average monthly churn	1.0%	0.9%	1.0%	1.2%	0.9%	0.9%	-0.1%p	1.0%	1.0%	0.0%p
- Contract	0.5%	0.7%	0.6%	0.6%	0.5%	0.7%	0.2%p	0.6%	0.6%	0.0%p
<b>€</b>	<b>Q3/04</b>	<b>Q4/04</b>	<b>FY/04</b>	<b>Q1/05</b>	<b>Q2/05</b>	<b>Q3/05</b>	<b>% y.o.y.</b>	<b>Q1-3/04</b>	<b>Q1-3/05</b>	<b>% y.o.y.</b>
Total revenues (million)	213	225	827	217	229	239	12.2%	602	685	13.8%
ARPU Revenue (million)	202	204	773	206	218	220	8.9%	569	643	13.0%
EBITDA (million)	102	86	364	108	108	107	4.9%	278	323	16.2%
EBITDA margin (total rev.)	47.9%	38.2%	44.0%	50.0%	47.0%	44.8%	-3.1%p	46.2%	47.2%	1.0%p
EBITDA margin (ARPU rev.)	50.5%	42.2%	47.1%	52.6%	49.5%	48.6%	-1.9%p	48.9%	50.2%	1.3%p
SAC	32	16	25	26	27	26	-18.8%	31	26	-16.1%
- Contract	75	60	67	69	63	70	-6.7%	70	67	-4.3%
- Prepay	15	6	11	15	14	13	-13.3%	15	14	-6.7%
ARPU	16	16	16	16	16	16	0.0%	16	16	0.0%
- Contract	39	39	39	38	39	38	-2.6%	39	38	-2.6%
- Prepay	9	8	8	8	9	8	-11.1%	8	8	0.0%
Non-Voice % of ARPU	20%	20%	20%	22%	20%	21%	1%p	20%	20%	0%p
Cash Capex (million)	17	30	93	26	12	23	35.3%	63	62	-1.6%
Cash Contribution <sup>1</sup>	85	56	271	82	96	84	-1.2%	215	261	21.4%

1 Defined as adj. EBITDA minus Cash Capex.



## Voice: Attractive options for consumers.

**Relax** CZ

**30**  
50 minutes incl.

**80**  
100 minutes incl.

**250**  
200 minutes incl.

**500**  
500 minutes incl.

**Family option:**

- Up to 5 SIMs per Family Group
- Additional monthly fee per SIM
- Reduced prices for calls
- Cost check feature available

**Fixed line option:**

- Additional monthly fee (CZK 58)
- Calls to fix network CZK 1,2
- Launch promotion: Free MRC for 3 month

TMCZ only, per month incl. VAT



## T-Mobile TMO Netherlands

'000	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Customers (end of period)	2,253	2,261	2,261	2,222	2,250	2,295	1.9%	2,253	2,295	1.9%
- Contract	1,032	1,053	1,053	1,048	1,109	1,170	13.4%	1,032	1,170	13.4%
- Prepay	1,221	1,208	1,208	1,174	1,142	1,125	-7.9%	1,221	1,125	-7.9%
Net adds	29	8	274	-39	28	44	52.0%	266	34	-87.2%
- Contract	-2	21	151	-4	60	61	n.a.	130	117	-10.3%
- Prepay	31	-13	123	-34	-32	-17	n.a.	136	-83	n.a.
Average monthly churn	2.3%	3.0%	2.4%	3.7%	2.9%	2.9%	0.6%p	2.2%	3.2%	1.0%p
- Contract	1.7%	2.1%	1.7%	3.0%	1.8%	2.0%	0.3%p	1.6%	2.3%	0.7%p
€	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Total revenues (million)	270	259	1,046	256	267	265	-1.9%	787	787	0.0%
ARPU Revenue (million)	250	242	948	233	250	252	0.8%	706	735	4.1%
Adj. EBITDA (million)	58	46	144	26	34 <sup>2</sup>	52	-10.3%	98	113	15.3%
Adj. EBITDA margin (total rev.)	21.5%	17.8%	13.8%	10.3%	12.8%	19.6%	-1.9%p	12.5%	14.4%	1.9%p
Adj. EBITDA margin (ARPU rev.)	23.2%	19.0%	15.2%	11.3%	13.7%	20.6%	-2.6%p	13.9%	15.4%	1.5%p
SAC	114	186	180	194	191	145	27.2%	178	175	-1.7%
- Contract	314	432	384	403	364	263	-16.2%	370	336	-9.2%
- Prepay	39	30	51	26	-7	10	-74.4%	57	11	-80.7%
ARPU	37	36	36	35	37	37	0.0%	37	36	-2.7%
- Contract	67	65	65	62	66	61	-9.0%	65	63	-3.1%
- Prepay	12	11	12	10	11	12	0.0%	12	11	-8.3%
Non-Voice % of ARPU	13%	13%	13%	14%	13%	15%	2%p	13%	14%	1%p
Cash Capex (million)	33	64	140	19	33	38	15.2%	76	90	18.4%
Cash Contribution <sup>1</sup>	25	-18	4	7	1	14	-44.0%	22	23	4.5%

<sup>1</sup> Defined as adj. EBITDA minus Cash Capex.

<sup>2</sup> Special influences affecting EBITDA: EUR 2 million for restructuring in Q2/05.



# Voice: T-Mobile PrePaid Bonus in the Netherlands.

## Why T-Mobile PrePaid Bonus?

NL

- A brand new PrePaid USP.
- Attract & retain valuable PrePaid customers.
- Proof of "Best Service Company" by showing our PrePaid customers that we appreciate them.



## How does T-Mobile PrePaid Bonus work?

- You register by (free) SMS.
- 6 months after registering you receive a **10%** discount on all your national minutes; after 12 months you get a **20%** discount and after 18 months you get **30%** off!
- Service: right before, and on the moment you get the discount, you receive an SMS from T-Mobile (reminding you that you're now calling with a discount).

## Who is T-Mobile PrePaid Bonus for?

- PrePaid Bonus is attractive for all PrePaid customers, regardless of usage.
- When you are a heavy caller, your absolute savings get higher.



## T-Mobile TMO Hungary

'000	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Customers (end of period)	3,989	4,032	4,032	4,052	4,081	4,095	2.6%	3,989	4,095	2.6%
- Contract	1,112	1,163	1,163	1,192	1,227	1,264	13.6%	1,112	1,264	13.6%
- Prepay	2,877	2,869	2,869	2,860	2,854	2,831	-1.6%	2,877	2,831	-1.6%
Net adds	76	43	266	20	29	14	-81.6%	223	63	-71.8%
- Contract	59	51	181	28	35	38	-36.0%	130	101	-22.2%
- Prepay	17	-9	85	-9	-5	-23	n.a.	93	-37	n.a.
Average monthly churn	1.7%	1.8%	1.3%	1.3%	1.4%	1.7%	0.0% <sub>pp</sub>	1.2%	1.5%	0.3% <sub>pp</sub>
- Contract	1.1%	1.0%	1.0%	1.0%	0.8%	0.8%	-0.3% <sub>pp</sub>	1.0%	0.8%	-0.2% <sub>pp</sub>
€	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Total revenues (million)	274	274	1,049	256	274	286	4.4%	775	816	5.3%
ARPU Revenue (million)	244	245	941	234	249	258	5.7%	696	741	6.5%
EBITDA (million)	99	106	413	99	111	121	22.2%	307	330	7.5%
EBITDA margin (total rev.)	36.1%	38.7%	39.4%	38.5%	40.4%	42.3%	6.2% <sub>pp</sub>	39.6%	40.4%	0.8% <sub>pp</sub>
EBITDA margin (ARPU rev.)	40.6%	43.3%	43.9%	42.1%	44.6%	46.9%	6.3% <sub>pp</sub>	44.1%	44.5%	0.4% <sub>pp</sub>
SAC	48	37	42	35	29	31	-35.4%	44	32	-27.3%
- Contract	85	71	76	70	66	70	-17.6%	78	69	-11.5%
- Prepay	35	25	29	20	16	18	-48.6%	31	18	-41.9%
ARPU	20	21	20	19	21	22	10.0%	20	21	5.0%
- Contract	49	48	49	45	48	49	0.0%	49	48	-2.0%
- Prepay	10	10	9	9	9	10	0.0%	9	9	0.0%
Non-Voice % of ARPU	12%	13%	12%	14%	13%	14%	2% <sub>pp</sub>	12%	14%	2% <sub>pp</sub>
Cash Capex (million)	25	61	167	26	62	35	40.0%	106	123	16.0%
Cash Contribution <sup>1</sup>	74	45	246	73	49	86	16.2%	201	207	3.0%

<sup>1</sup> Defined as adj. EBITDA minus Cash Capex.



# T-Mobile

## TMO HR (Croatia)

'000	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Customers (end of period)	1,428	1,534	1,534	1,550	1,651	1,736	21.5%	1,428	1,736	21.5%
- Contract	267	300	300	313	351	372	39.1%	267	372	39.1%
- Prepay	1,161	1,234	1,234	1,237	1,300	1,364	17.5%	1,161	1,364	17.5%
Net adds	49	105	194	16	101	85	74.2%	88	202	129.0%
- Contract	7	33	48	13	38	21	220.9%	15	72	389.2%
- Prepay	42	73	146	4	63	64	51.5%	73	131	78.3%
Average monthly churn	0.8%	0.9%	1.1%	1.1%	1.1%	0.8%	0.0% <sub>pp</sub>	1.1%	1.0%	-0.1% <sub>pp</sub>
- Contract	1.2%	1.1%	1.4%	1.4%	0.9%	0.8%	-0.4% <sub>pp</sub>	1.6%	1.0%	-0.6% <sub>pp</sub>
<b>€</b>	<b>Q3/04</b>	<b>Q4/04</b>	<b>FY/04</b>	<b>Q1/05</b>	<b>Q2/05</b>	<b>Q3/05</b>	<b>% y.o.y.</b>	<b>Q1-3/04</b>	<b>Q1-3/05</b>	<b>% y.o.y.</b>
Total revenues (million)	136	105	436	101	129	157	15.4%	331	387	16.9%
ARPU Revenue (million)	129	95	406	94	118	150	16.3%	311	362	16.4%
EBITDA (million)	79	27	193	51	58	79	0.0%	166	188	13.3%
EBITDA margin (total rev.)	58.1%	25.7%	44.3%	50.3%	45.1%	50.3%	-7.8% <sub>pp</sub>	50.2%	48.6%	-1.6% <sub>pp</sub>
EBITDA margin (ARPU rev.)	61.2%	28.4%	47.5%	53.9%	49.4%	52.7%	-8.5% <sub>pp</sub>	53.4%	51.9%	-1.5% <sub>pp</sub>
SAC	51	96	72	61	60	38	-25.5%	57	52	-8.8%
- Contract	79	158	126	123	121	119	50.6%	100	121	21.0%
- Prepay	45	71	54	32	45	21	-53.3%	44	34	-22.7%
ARPU	31	21	24	20	25	29	-6.5%	25	25	0.0%
- Contract	104	60	73	55	69	89	-14.4%	78	72	-7.7%
- Prepay	14	12	13	12	13	13	-7.1%	13	13	0.0%
Non-Voice % of ARPU	12%	17%	15%	18%	14%	12%	0% <sub>pp</sub>	14%	14%	0% <sub>pp</sub>
Cash Capex (million)	8	34	64	20	25	9	12.5%	30	54	80.0%
Cash Contribution <sup>1</sup>	71	-7	129	31	33	70	-1.4%	136	134	-1.5%

<sup>1</sup> Defined as adj. EBITDA minus Cash Capex.



# T-Mobile

## T-Mobile Slovensko (Slovakia)

'000	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Customers (end of period)	1,807	1,915	1,915	1,885	1,904	1,916	6.0%	1,807	1,916	6.0%
- Contract	563	647	647	663	714	737	30.9%	563	737	30.9%
- Prepay	1,244	1,267	1,267	1,223	1,191	1,179	-5.2%	1,244	1,179	-5.2%
Net adds	67	108	301	-29	19	12	-82.0%	193	2	-99.0%
- Contract	46	84	188	15	51	24	-47.5%	103	90	-12.9%
- Prepay	21	23	113	-44	-32	-12	n.a.	90	-88	n.a.
Average monthly churn	1.4%	1.6%	1.4%	2.3%	1.8%	1.9%	0.5% <sub>pp</sub>	1.3%	2.0%	0.7% <sub>pp</sub>
- Contract	0.8%	1.0%	0.9%	1.4%	1.1%	1.3%	0.5% <sub>pp</sub>	0.8%	1.2%	0.4% <sub>pp</sub>
<b>€</b>	<b>Q3/04</b>	<b>Q4/04</b>	<b>FY/04</b>	<b>Q1/05</b>	<b>Q2/05</b>	<b>Q3/05</b>	<b>% y.o.y.</b>	<b>Q1-3/04</b>	<b>Q1-3/05</b>	<b>% y.o.y.</b>
Total revenues (million)	85	91	332	86	93	97	13.5%	241	276	14.7%
ARPU Revenue (million)	79	83	303	79	86	91	15.5%	220	255	15.8%
EBITDA (million)	34	23	123	40	42	43	26.6%	100	125	25.2%
EBITDA margin (total rev.)	39.8%	25.1%	37.0%	47.0%	44.9%	44.3%	4.5% <sub>pp</sub>	41.5%	45.3%	3.8% <sub>pp</sub>
EBITDA margin (ARPU rev.)	43.1%	27.7%	40.5%	51.0%	48.2%	47.3%	4.2% <sub>pp</sub>	45.3%	49.0%	3.7% <sub>pp</sub>
SAC	35	41	34	37	37	31	-11.4%	31	35	12.9%
- Contract	141	120	119	109	89	102	-27.7%	118	98	-16.9%
- Prepay	6	8	6	3	3	2	-66.7%	6	3	-50.0%
ARPU	15	15	14	14	15	16	6.7%	14	15	7.1%
- Contract	35	34	34	32	33	33	-5.7%	35	33	-5.7%
- Prepay	6	6	6	5	5	6	0.0%	6	5	-16.7%
Non-Voice % of ARPU	13%	15%	13%	15%	14%	14%	1% <sub>pp</sub>	13%	15%	2% <sub>pp</sub>
Cash Capex (million)	28	20	81	21	12	17	-39.2%	60	50	-17.0%
Cash Contribution <sup>1</sup>	6	3	42	19	30	26	332.0%	40	75	89.1%

<sup>1</sup> Defined as adj. EBITDA minus Cash Capex.





# T-Mobile

## Mobimak (Macedonia)

'000	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Customers (end of period)	693	752	752	777	800	845	21.9%	693	845	21.9%
- Contract	113	119	119	122	125	130	14.6%	113	130	14.6%
- Prepay	580	634	634	655	675	715	23.4%	580	715	23.4%
Net adds	70	59	229	25	23	45	-35.5%	169	92	-45.7%
- Contract	7	5	20	3	3	5	-23.6%	15	11	-24.3%
- Prepay	63	54	209	21	20	40	-36.8%	155	81	-47.7%
Average monthly churn	0.8%	1.3%	1.0%	1.7%	1.6%	2.0%	1.2% <sub>p</sub>	0.9%	1.8%	0.9% <sub>p</sub>
- Contract	0.8%	0.9%	0.9%	0.9%	0.9%	0.8%	0.0% <sub>p</sub>	0.9%	0.8%	-0.1% <sub>p</sub>
'000	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-3/04	Q1-3/05	% y.o.y.
Total revenues (million)	36	34	135	31	35	38	5.6%	101	104	3.0%
ARPU Revenue (million)	34	30	121	29	32	36	5.9%	91	97	6.6%
EBITDA (million)	19	17	71	16	19	20	5.3%	54	56	3.7%
EBITDA margin (total rev.)	52.8%	50.0%	52.6%	52.3%	54.8%	52.6%	-0.2% <sub>p</sub>	53.5%	53.8%	0.3% <sub>p</sub>
EBITDA margin (ARPU rev.)	55.9%	56.7%	58.7%	55.9%	60.6%	55.6%	-0.3% <sub>p</sub>	59.3%	57.7%	-1.6% <sub>p</sub>
SAC	18	22	20	20	21	25	38.9%	19	23	21.1%
- Contract	36	41	32	30	35	67	86.1%	29	46	58.6%
- Prepay	16	20	19	19	20	21	31.3%	18	20	11.1%
ARPU	17	14	16	13	13	15	-11.8%	17	14	-17.6%
- Contract	48	39	44	38	41	46	-4.2%	46	42	-8.7%
- Prepay	11	9	10	8	8	9	-18.2%	11	9	-18.2%
Non-Voice % of ARPU	10%	11%	11%	12%	10%	11%	1% <sub>p</sub>	11%	11%	0% <sub>p</sub>
Cash Capex (million)	11	1	21	5	2	7	-36.4%	20	14	-30.0%
Cash Contribution <sup>1</sup>	8	16	50	11	17	13	62.5%	34	42	23.5%

<sup>1</sup> Defined as adj. EBITDA minus Cash Capex.



## Your 'mini notebook' device - MDA

- 3,6" VGA TFT-LCD display unique pivoting communicator (PDA & mini notebook mode)
- UMTS dual mode, Tri-Band: 900, 1800, 1900 MHz
- Bluetooth and WLAN
- 128 MB ROM plus 64 MB RAM plus MMC
- Voice, SMS, MMS, Video, Outlook E-mail, Blackberry Push email (planned for Q4)
- Dual camera for Videotelefonie
- Large QWERTY keyboard
- Powerful Multimedia experience (Audio & Video)
- Launch Exclusively with T-Mobile August 2005



# HSDPA Datacard

## Mobile Broadband Card 1800

- Datacard with “HSDPA inside” launched in September 2005.
- Product can be upgraded in Q1/2006 after availability of HSDPA in T-Mobile Network and Datacard Firmware.
- GSM/GPRS/EDGE/UMTS
- PCMCIA II Datacard with T-Mobile Communication Center Software



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### Notes.

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## Business Customers.

### Adjusted for special influences.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-Q3/04	Q1-Q3/05	% y.o.y.
Total revenue	3,169	3,441	12,957	3,124	3,206	3,143	-0.8%	9,516	9,473	-0.5%
Net revenue	2,200	2,505	9,241	2,253	2,281	2,179	-1.0%	6,736	6,713	-0.3%
EBITDA	453	365	1,638	396	411	446	-1.5%	1,273	1,252	-1.6%
EBITDA margin	14.3%	10.6%	12.6%	12.7%	12.8%	14.2%	-0.1%p	13.4%	13.2%	-0.2%p
Depreciation, amortization and impairment losses	-234	-238	-947	-215	-221	-213	-9.0%	-709	-649	-8.5%
Operating results = EBIT	219	127	691	181	189	232	5.9%	564	603	6.9%
Cash capex	193	229	757	132	168	162	-16.1%	528	462	-12.5%
Cash contribution <sup>1</sup>	260	136	881	264	243	284	9.2%	745	790	6.0%

<sup>1</sup> Defined as adj. EBITDA - Cash Capex



## Business Customers.

### EBITDA Reconciliation.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05
Total revenue	3,169	3,441	12,957	3,124	3,206	3,143
Operating results = EBIT	214	57	570	180	184	199
Depreciation, amortization and impairment losses	-234	-238	-947	-215	-221	-213
= EBITDA	448	295	1,517	395	405	412
EBITDA margin	14.1%	8.6%	11.7%	12.6%	12.6%	13.1%
- Special influences affecting EBITDA	-5	-70	-121	-1	-5	-34
= Adj. EBITDA	453	365	1,638	396	411	446
Adj. EBITDA margin	14.3%	10.6%	12.6%	12.7%	12.8%	14.2%



## Business Customers. Unadjusted.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-Q3/04	Q1-Q3/05	% y.o.y.
Total revenue	3,169	3,441	12,957	3,124	3,206	3,143	-0.8%	9,516	9,473	-0.5%
Net revenue	2,200	2,505	9,241	2,253	2,281	2,179	-1.0%	6,736	6,713	-0.3%
EBITDA	448	295	1,517	395	405	412	-8.0%	1,222	1,212	-0.8%
EBITDA margin	14.1%	8.6%	11.7%	12.6%	12.6%	13.1%	-1.0%p	12.8%	12.8%	0.0%p
Depreciation, amortization and impairment losses		-238	-947	-215	-221	-213	#DIV/0!	-709	-649	-8.5%
Operating results = EBIT	214	57	570	180	184	199	-7.0%	513	563	9.7%



## Business Customers. Special influences.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05
Effect on EBITDA	-5	-70	-121	-1	-5	-34
of which restructuring provisions		-53	-56			-31
of which transfer payment Vivento	-14	-17	-74	-1	-5	-3
of which gain of sale of cc-chemplorer	9		9			
Effect on Operating results = EBIT	-5	-70	-121	-1	-5	-34



## Business Customers. Summary.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-Q3/04	Q1-Q3/05	% y.o.y.
Total revenue	3,169	3,441	12,957	3,124	3,206	3,143	-0.8%	9,516	9,473	-0.5%
thereof international	434	384	1,733	414	446	421	-3.0%	1,350	1,281	-5.1%
Adj. EBITDA	453	365	1,638	396	411	446	-1.5%	1,273	1,252	-1.6%
Adj. EBITDA margin	14.3%	10.6%	12.6%	12.7%	12.8%	14.2%	-0.1%p	13.4%	13.2%	-0.2%p
Cash Capex	193	229	757	132	168	162	-16.1%	528	462	-12.5%
Cash contribution	260	136	881	264	243	284	9.2%	745	790	6.0%
Order entry	3,460	3,602	13,265	3,080	3,897	2,779	-19.7%	9,663	9,756	1.0%



## Business Customers Enterprise Services. Summary

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-Q3/04	Q1-Q3/05	% y.o.y.
Total revenue	2,039	2,200	8,248	2,041	2,086	2,039	0.0%	6,048	6,166	2.0%
Adj. EBITDA	369	249	1,265	328	347	372	0.8%	1,016	1,048	3.1%
Adj. EBITDA margin	18.1%	11.3%	15.3%	16.1%	16.6%	18.3%	0.2%p	16.8%	17.0%	0.2%p
Capex <sup>1</sup>	161	255	704	107	172	133	-17.4%	449	411	-8.5%
Cash contribution <sup>2</sup>	208	-6	561	221	175	239	14.9%	567	637	12.3%
Headcount (end of period)	35,827	35,539	35,539	35,768	35,586	35,810	0.0%	35,827	35,810	0.0%
Headcount (average number)	35,860	35,626	35,529	35,660	35,634	35,775	-0.2%	35,497	35,690	0.5%

<sup>1</sup> Booked Capex

<sup>2</sup> Defined as adj. EBITDA - Booked Capex



## Computing & Desktop Services.

Financial (€ million)	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-Q3/04	Q1-Q3/05	% y.o.y.
Total revenue	1,169	1,186	4,590	1,158	1,157	1,144	-2.1%	3,404	3,459	1.6%
Adj. EBITDA	288	188	999	266	313	310	7.6%	811	889	9.6%
Adj. EBITDA margin	24.7%	15.8%	21.8%	23.0%	27.1%	25.7%	1.0%p	23.8%	25.7%	1.9%p
Capex <sup>1</sup>	147	237	621	96	158	110	-25.2%	383	363	-5.2%
Cash contribution <sup>2</sup>	141	-49	379	169	157	200	41.8%	428	526	22.9%
Headcount (end of period)	20,850	20,788	20,788	20,712	20,653	20,914	0.3%	20,850	20,914	0.3%
<b>Value Driver</b>	<b>Q3/04</b>	<b>Q4/04</b>	<b>FY/04</b>	<b>Q1/05</b>	<b>Q2/05</b>	<b>Q3/05</b>	<b>%Q3/04</b>	<b>Q1-Q3/04</b>	<b>Q1-Q3/05</b>	<b>%Q1-Q3/04</b>
Desktop under service ('000)	1,257	1,220	1,220	1,263	1,295	1,337	6.3%	1,257	1,337	6.3%
Service share <sup>3</sup>	60.2%	62.0%	60.6%	60.5%	61.7%	68.1%	7.9%p	60.0%	63.3%	1.6%p
MIPS capacity (number)	124,448	130,786	130,786	130,429	126,656	129,349	3.9%	124,448	129,349	3.9%

1 Booked Capex

2 Defined as adj. EBITDA - Booked Capex

3 Germany only.



## Systems Integration.

Financial (€ million)	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	%Q3/04	Q1-Q3/04	Q1-Q3/05	%Q1-Q3/04
Total revenue	377	517	1,657	386	399	399	5.8%	1,141	1,184	3.8%
Adj. EBITDA	53	34	162	41	22	39	-26.4%	128	103	-19.5%
Adj. EBITDA margin	13.9%	6.7%	9.8%	10.6%	5.6%	9.9%	-4.0%p	11.2%	8.7%	-2.5%p
Capex <sup>1</sup>	7	10	31	6	9	31	342.9%	21	31	47.6%
Cash contribution <sup>2</sup>	46	24	131	35	13	8	-82.6%	107	72	-32.7%
Headcount (end of period)	14,155	13,929	13,929	14,203	14,071	14,022	-0.9%	14,155	14,022	-0.9%
<b>Value Driver</b>	<b>Q3/04</b>	<b>Q4/04</b>	<b>FY/04</b>	<b>Q1/05</b>	<b>Q2/05</b>	<b>Q3/05</b>	<b>%Q3/04</b>	<b>Q1-Q3/04</b>	<b>Q1-Q3/05</b>	<b>%Q1-Q3/04</b>
Utilization rate	79.0%	79.8%	77.8%	77.3%	78.9%	78.7%	-0.3%p	77.1%	78.3%	1.2%p
Charge-out-rate (€)	99	115	104	99	98	101	2.0%	100	99	-1.0%

1 Booked Capex

2 Defined as adj. EBITDA - Booked Capex



# Telecommunication.

Financial (€ million)	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	%Q3/04	Q1-Q3/04	Q1-Q3/05	%Q1-Q3/04
Total revenue	493	497	2,000	497	531	496	0.6%	1,503	1,523	1.3%
Adj. EBITDA	28	27	103	22	11	23	-17.9%	76	56	-26.3%
Adj. EBITDA margin	5.7%	5.5%	5.2%	4.4%	2.0%	4.6%	-1.1%p	5.1%	3.6%	-1.5%p
Capex <sup>1</sup>	7	8	49	5	5	7	0.0%	41	18	-56.1%
Cash contribution <sup>2</sup>	21	19	54	17	6	16	-23.8%	35	38	8.6%
Headcount (end of period)	822	821	821	853	862	874	6.3%	822	874	6.3%

1 Booked Capex

2 Defined as adj. EBITDA - Booked Capex



## Business Customers Business Services. Summary

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y	Q1-Q3/04	Q1-Q3/05	% y.o.y.
Total revenue	1,129	1,242	4,709	1,083	1,120	1,104	-2.2%	3,467	3,307	-4.6%
Adj. EBITDA	84	116	373	67	64	74	-11.9%	257	204	-20.6%
Adj. EBITDA margin	7.4%	9.3%	7.9%	6.2%	5.7%	6.7%	-0.7%p	7.4%	6.2%	-1.2%p
Capex <sup>1</sup>	41	51	167	40	49	38	-7.3%	116	127	9.5%
Cash contribution <sup>2</sup>	43	65	206	27	15	36	-16.3%	141	77	-45.4%
Headcount (end of period)	15,573	15,634	15,634	15,940	16,182	16,104	3.4%	15,573	16,104	3.4%
Headcount (average number)	15,734	15,606	16,449	15,654	16,094	16,122	2.5%	16,730	15,956	-4.6%

Value Driver	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-Q3/04	Q1-Q3/05	% y.o.y.
Revenue Voice	481	492	1,933	455	490	450	-6.4%	1,440	1,396	-3.1%
Revenue Data (Legacy/IP)	673	742	2,593	579	571	585	-13.1%	1,852	1,735	-6.3%
Revenue IT <sup>3</sup>	75	111	314	81	104	93	24.0%	203	278	36.9%
Material Ratio	80%	90%	80%	70%	68%	74%	-6%p	77%	71%	-5.9%p

1 Booked Capex

2 Defined as adj. EBITDA - Booked Capex

3 The definition of IT revenue was broadened due to the extension of the IT strategy as part of "Focus on Growth" program. Prior-period comparatives have been adjusted accordingly.







## "Group Headquarters & Shared Services"

Adjusted for special influences.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-Q3/04	Q1-Q3/05	% y.o.y.
Total revenue	887	891	3,526	853	883	867	-2.3%	2,635	2,603	-1.2%
Net revenue	57	72	260	65	66	69	21.1%	188	200	6.4%
EBITDA	-22	-274	-548	-72	-66	-95	-331.8%	-274	-233	15.0%
of which Vivento	-198	-199	-830	-186	-156	-155	21.7%	-631	-497	21.2%
EBITDA margin	-2.5%	-30.8%	-15.5%	-8.4%	-7.5%	-11.0%	-8.5% <sub>op</sub>	-10.4%	-9.0%	1.4% <sub>op</sub>
Depreciation, amortization and impairment losses	-237	-239	-876	-209	-211	-213	10.1%	-637	-633	0.6%
Operating results = EBIT	-259	-513	-1,424	-281	-277	-308	-18.9%	-911	-866	4.9%
Cash capex	133	201	518	56	118	123	7.5%	317	297	-6.3%



## "Group Headquarters & Shared Services"

EBITDA Reconciliation.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	Q1-Q3/04	Q1-Q3/05
Total revenue	887	891	3,526	853	883	867	2,635	2,603
Operating results = EBIT	-238	-552	-1,432	-292	-231	-342	-880	-865
Depreciation, amortization and impairment losses	-237	-239	-876	-209	-211	-213	-637	-633
= EBITDA	-1	-313	-556	-83	-20	-129	-243	-232
EBITDA margin	-0.1%	-35.1%	-15.8%	-9.7%	-2.3%	-14.9%	-9.2%	-8.9%
- Special influences affecting EBITDA	21	-39	-8	-11	46	-34	31	1
= Adj. EBITDA	-22	-274	-548	-72	-66	-95	-274	-233
Adj. EBITDA margin	-2.5%	-30.8%	-15.5%	-8.4%	-7.5%	-11.0%	-10.4%	-9.0%



## "Group Headquarters & Shared Services" Unadjusted.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05	% y.o.y.	Q1-Q3/04	Q1-Q3/05	% y.o.y.
Total revenue	887	891	3,526	853	883	867	-2.3%	2,635	2,603	1.2%
Net revenue	57	72	260	65	66	69	21.1%	188	200	6.4%
EBITDA	-1	-313	-556	-83	-20	-129	n.a.	-243	-232	4.5%
of which Vivento	-167	-185	-775	-197	-150	-168	-0.6%	-590	-515	12.7%
EBITDA margin	-0.1%	-35.1%	-15.8%	-9.7%	-2.3%	-14.9%	-15%p	-9.2%	-8.9%	0%p
Depreciation, amortization and impairment losses	-237	-239	-876	-209	-211	-213	10.1%	-637	-633	0.6%
Operating results = EBIT	-238	-552	-1,432	-292	-231	-342	-43.7%	-880	-865	1.7%



## "Group Headquarters & Shared Services" Special influences.

€ million	Q3/04	Q4/04	FY/04	Q1/05	Q2/05	Q3/05
Effect on EBITDA	21	-39	-8	-11	46	-34
of which transfer payment Vivento	21	19	83	2	10	7
Accruals for reduction of personnel, redundancy payments and others		-58	-91	-13	36	-41
Effects on Operating results = EBIT	21	-39	-8	-11	46	-34



# Vivento Measures.

## Implication of efficient processes.

End of period <sup>1</sup>	30/09/04	31/12/04	31/03/05	30/06/05	30/09/05
Transfers to Vivento (cumulative)	30,450	31,800	32,500	33,000	33,700
Left Vivento (cumulative)	11,050	12,800	14,800	16,500	17,700 <sup>2</sup>
Employees in Vivento	19,400	19,000	17,700	16,500	16,000
Business lines	4,000	4,600	5,700	6,350	7,000
Temporary workers, projects	10,200	10,000	7,100	6,350	5,300
Training	1,200	800	700	250	300
Management	700	750	750	750	750
Remaining Vivento employees	3,200	2,850	3,450	2,800	2,650

<sup>1</sup> Rounded figures; including Vivento management

<sup>2</sup> Of which approx. 9,300 employees have left the Deutsche Telekom group since 2002



## Glossary and Disclaimer.

If not stated otherwise, all numbers comply with the International Financial Reporting Standards (IFRS). This presentation contains non-GAAP financial measures,

such as ...	which is defined as ...
EBIT	Abbreviation for EARNINGS BEFORE INTEREST AND TAXES. EBIT is equivalent to the P&L-line "Operating Results".
Adj. EBIT	EBIT adjusted for special influences.
EBT	Abbreviation for EARNINGS BEFORE TAXES. EBT is equivalent to the P&L-line "Income before taxes".
Adj. EBT	EBT adjusted for special influences.
EBITDA	Abbreviation for EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION. EBITDA is equivalent to EBIT minus Depreciation and Amortisation. Depreciation and Amortisation is not a line in the P&L but provided as "Other disclosure".
Adj. EBITDA	EBITDA adjusted for special influences.
Adj. Net income/loss	Net income/loss adjusted for special influences.
Special influences	Special influences impair the comparability of the results with previous periods. Details on the special influences are given for the group and each division.
Cash capex	Amount of payouts for tangible and intangible assets excluding goodwill.
Cash contribution	EBITDA minus capex.
Free cash flow	Net cash provided by operating activities minus capex.
Gross debt	Gross debt is the basis for total net interest expense incurred and contains debt in accordance with the consolidated balance sheet, liabilities to non-banks from loan notes, cash collateral received for positive fair values from derivatives, and necessary settlement amounts for interest rate and cross currency swaps for loans taken out in foreign currencies.
Net debt	Gross debt minus liquid assets, minus investments in noncurrent securities and in marketable securities, minus discounts on loans minus cash collateral paid for negative fair values from derivatives and necessary settlement amounts for interest rate and cross currency swaps for loans taken out in foreign currencies.
ARPU	Abbreviation for AVERAGE REVENUE PER USER. Calculation: Service fee, as well as voice, non voice, roaming and visitor revenues, divided by the average number of customers in the period. Visitor revenues are allocated exclusively to contract customers. Activation charges, virtual network operator revenues and other operating revenue are not included.
SAC	Abbreviation for SUBSCRIBER ACQUISITION COSTS. Calculation: Customer acquisition costs divided by the number of gross customers added during the respective period.
CPGA	Abbreviation for COST PER GROSS ADD. Calculation: customer acquisition costs plus the subsidy loss on customer acquisition related to equipment sales, divided by the number of gross customers added during the respective period.
CCPU	Abbreviation for CASH COST PER USER. Calculation: including all network and general and administrative costs divided by the average number of customers during the respective period.

These and the other non-GAAP financial measures used by Deutsche Telekom are derived from our IFRS financial info but do not comply with IFRS and should not be viewed as a substitute for our IFRS figures. Our non-GAAP financial measures may not be comparable to non-GAAP financial measures used by other companies. To interpret our major non-GAAP financial measures, please refer to the information contained in these materials and the chapter "Reconciliation to pro forma figures" in the annual and interim reports or the reconciliation to pro forma figures posted on Deutsche Telekom's Investor relations website.

