DEUTSCHE TELEKOM B2B REORGANIZATION 01.10.2020

OVERVIEW

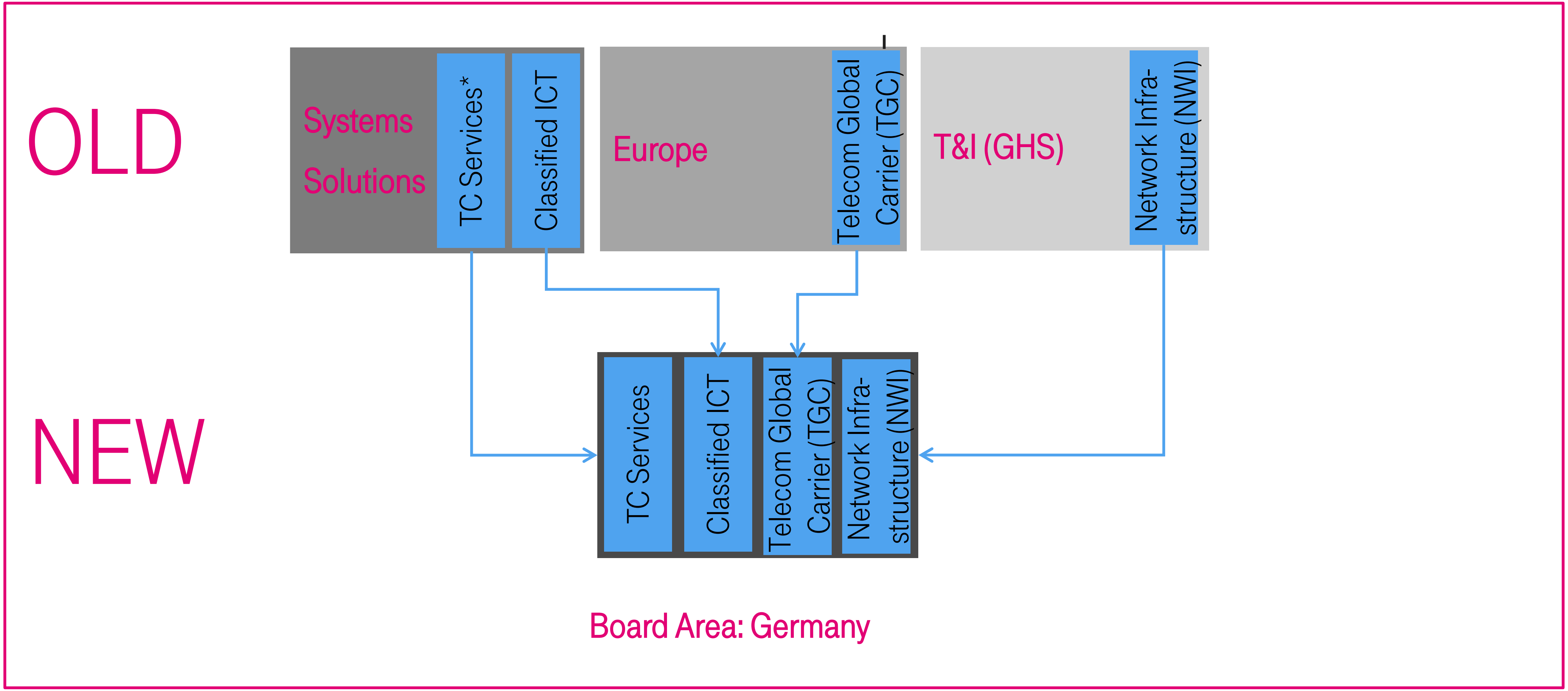
- **So what:** As previously announced, DT decided to bundle its B2B Telecommunication activities in the TDG segment
- **Before:** B2B Telecommunication (B2B TC) was spread across 4 DT segments – Germany, TSI, GHS and Europe
- **Rationale:** Improved simplicity (less interfaces), stronger competitiveness + sales performance
- **Timeline:** The reorganization is effective as of Q3/2020
- **Financial impact:** Group guidance and segment guidance on a proforma basis remain unchanged.
- **Restatement:**
  - Period: 2 years (2019 as a FY, 2020 by quarter)
  - Revenue, EBITDA, Capex
  - Breakdown of revenues (SR, WS revenues, …) not part of restatement, will follow with Q3 results

  File: see attached

REORGANIZATION IN DETAIL

- **Transfer of Telecommunication Services for business customers from TSI to Germany:**
  - ✓ **Telecommunication Services (TC Services)** (national and international telecommunication core business): Focus on German outbound- und international Telecommunications business for large customers
  - ✓ **Classified ICT** (national and international business; with exception of classified IT project business):
- **Transfer of Telecom Global Carrier business** to improve international telecommunication services for business customers and strengthen wholesale activities
  - ✓ **Telekom Global Carrier (International Carrier Services, Commercial Roaming Services, Aviation Services) from Europe to Germany:** Intercarrier business in the future steered out of segment Germany
  - ✓ **Network infrastructure (development, planning, building and operation of international network infrastructure of DTAG) from GHS to Germany:** Concentration of network production in segment Germany

NEW STRUCTURE



*incl. International TC sales units