

Deutsche Telekom AG
Bonn
- Securities identification code 555 750 -

Dividend announcement

On May 28, 2002, the Shareholders' Meeting of our company approved the following appropriation of net income of €3,432,528,862.36 from the 2001 financial year as follows:

Payment of a dividend of €0.37
for each individual dividend-bearing no-par value share €1,539,254,962.39

Transfer to retained earnings €1,870,000,000.00

The remaining balance is carried forward to the new account.

The dividend was paid on May 29, 2002 as follows:

The dividends were paid by Clearstream Banking AG, Frankfurt am Main, via the depository banks, less 20% capital gains tax and a 5.5% solidarity surcharge on the capital gains tax (a total of 21.10%). The capital gains tax and the solidarity surcharge are offset against the income tax or corporate income tax paid by domestic shareholders who are not exempt from these taxes.

The deduction of capital gains tax and the solidarity surcharge on the capital gains tax does not apply to shareholders who have submitted to their depository banks a non-assessment note from the tax authorities. The same applies in toto or in part to shareholders who have submitted to their depository banks an exemption order as long as the amount of the exemption specified in the order has not been used up by other capital gains.

Bonn, May 2002

Deutsche Telekom AG
The Board of Management