

DEUTSCHE TELEKOM AG

STATEMENT OF INVESTMENT HOLDINGS

IN ACCORDANCE WITH § 285 HGB

AS OF DECEMBER 31, 2019

1. Subsidiaries

No.	Name and registered office	Via	Indirectly %	Directly %	Total nominal value	Currency	Shareholders' equity in thousands	Net income/ net loss in thousands	Reporting currency	Note
1.	1605 AG LLC, Bellevue, WA	1.284.	100.00		1	USD	-	-	USD	
2.	3. T-Venture Beteiligungsgesellschaft mbH (3. TVB), Bonn	1.115.	100.00		25,000	EUR	6	(557)	EUR	d)
3.	Antel Germany GmbH, Karben	1.126.	100.00		25,000	EUR	378	171	EUR	d)
4.	Arbeitgeberverband community, Arbeitgeberverband für Telekommunikation und IT e.V., Bonn					EUR	-	-	EUR	
5.	Assessment Point (Proprietary) Limited i. L., Johannesburg	1.146.	100.00		100	ZAR	0	-	ZAR	d) j)
6.	BENOCS GmbH, Bonn	1.342.	100.00		25,000	EUR	312	(955)	EUR	d)
7.	Benocs, Inc., Wilmington, DE	1.6.	100.00		100	USD	-	-	USD	
8.	CBS GmbH, Bonn	1.21.	100.00		838,710	EUR	2,055	0	EUR	a) d)
9.	CE Colo Czech, s.r.o., Prag	1.251.	100.00		711,991,857	CZK	824,222	112,230	CZK	d)
10.	COMBIS – IT Usluge d.o.o., Belgrad	1.12.	100.00		49,136	RSD	(112,235)	23,232	EUR	d)
11.	COMBIS d.o.o. Sarajevo, Sarajevo	1.12.	100.00		2,000	BAM	8,328	1,372	BAM	d)
12.	COMBIS, usluge integracija informatickih tehnologija, d.o.o., Zagreb	1.134.	100.00		64,943,900	HRK	168,066	22,135	HRK	b)
13.	COSMO-ONE HELLAS MARKET SITE SOCIETE ANONYME OF ELECTRONIC COMMERCE SERVICES, Athens	1.135.	30.87		2,788,500	EUR	1,508	167	EUR	b)
13.	COSMO-ONE HELLAS MARKET SITE SOCIETE ANONYME OF ELECTRONIC COMMERCE SERVICES, Athens	1.15.	30.87		2,788,500	EUR	1,508	167	EUR	b)
14.	COSMOTE GLOBAL SOLUTIONS N.V., Diegem	1.30.	1.00		5,700,000	EUR	1,361	(64)	EUR	d)
14.	COSMOTE GLOBAL SOLUTIONS N.V., Diegem	1.15.	99.00		5,700,000	EUR	1,361	(64)	EUR	d)
15.	COSMOTE Mobile Telecommunications S.A., Maroussi, Athens	1.135.	100.00		157,899,931	EUR	2,768,346	626,393	EUR	b)
16.	COSMOTE PAYMENTS ELECTRONIC MONEY SERVICES S.A., Athens	1.135.	100.00		425,000	EUR	422	(3)	EUR	b)
17.	CTA Holding GmbH, Bonn		76.00		100,000	EUR	4,105,433	142,933	EUR	d) l)
17.	CTA Holding GmbH, Bonn	1.306.	17.00		100,000	EUR	4,105,433	142,933	EUR	d) l)
17.	CTA Holding GmbH, Bonn	1.340.	7.00		100,000	EUR	4,105,433	142,933	EUR	d) l)
18.	CYO Czech, s.r.o., Prague	1.306.	100.00		10,000	CZK	10	-	CZK	d)
19.	Carduelis B.V. (Netherlands), Amsterdam	1.127.	100.00		18,000	EUR	1,752	(34)	EUR	d)
20.	Click & Buy Services India Private Limited, Hyderabad	1.123.	99.62		1,609,920	INR	(15,285)	-	INR	d)
21.	ClickandBuy Holding GmbH, Bonn			100.00	25,000	EUR	5,025	0	EUR	a) d)
22.	ClickandBuy International Limited, Milton Keynes	1.21.	100.00		1,301,008	GBP	3,238	902	EUR	d)
23.	Combridge S.R.L., Sfântu Gheorghe	1.174.	100.00		29,801,490	RON	35,884	5,736	RON	d)
24.	Comfortcharge GmbH, Bonn	1.342.	100.00		25,000	EUR	10,037	9	EUR	d)
25.	Commander Services s.r.o., Bratislava	1.225.	100.00		5,000	EUR	2,696	1,092	EUR	d)
26.	Compendo GmbH, Nuremberg	1.47.	100.00		25,000	EUR	25	-	EUR	j)
27.	Consortium 1 S.à r.l., Luxembourg	1.77.	100.00		2,423,526	EUR	(63,144)	(3,311)	EUR	d)
28.	Consortium 2 S.à r.l., Luxembourg	1.27.	100.00		2,395,668	EUR	1,609	(16)	EUR	d)
29.	Cosmoholding International B.V., Amsterdam	1.15.	99.00		1,600,000	EUR	1,471	(40)	EUR	d)
29.	Cosmoholding International B.V., Amsterdam	1.131.	1.00		1,600,000	EUR	1,471	(40)	EUR	d)

No.	Name and registered office	Via	Indirectly %	Directly %	Total nominal value	Currency	Shareholders' equity in thousands	Net income/ net loss in thousands	Reporting currency	Note
30.	Cosmote E-Value Contact Center Services Societe Anonyme, Agios Stefanos	1.131.	100.00		5,105,062	EUR	20,872	2,682	EUR	b)
31.	Cosmote TV Productions & Services S.A., Maroussi, Athens	1.135.	100.00		3,400,000	EUR	3,792	94	EUR	b)
32.	Crnogorski Telekom a.d. Podgorica, Podgorica	1.134.	76.53		123,857,700	EUR	141,693	7,266	EUR	b)
33.	DFMG Deutsche Funkturm GmbH, Münster	1.340.	16.67		30,000	EUR	7,727	0	EUR	a) d)
33.	DFMG Deutsche Funkturm GmbH, Münster	1.35.	83.33		30,000	EUR	7,727	0	EUR	a) d)
34.	DFMG Holding GmbH, Bonn			100.00	26,000	EUR	54	0	EUR	a) d)
35.	DFMG Zwischenholding GmbH, Bonn	1.34.	100.00		27,000	EUR	137	0	EUR	a) d)
36.	DIGI SLOVAKIA, s.r.o., Bratislava	1.237.	100.00		5,152,230	EUR	26,016	5,447	EUR	d)
37.	DTCP Israel Ltd., Herzliya	1.64.	100.00		415	ILS	161	161	EUR	d)
38.	DTCP NL I B.V., Maastricht	1.67.	100.00		0	EUR	0	(5)	EUR	d)
39.	DTCP NL II C.V., Maastricht	1.38.	0.01		9,999	EUR	29,453	-	EUR	d)
39.	DTCP NL II C.V., Maastricht	1.67.	99.99		9,999	EUR	29,453	-	EUR	d)
40.	DTCP NL III B.V., Maastricht	1.67.	100.00		0	EUR	6	(7)	EUR	g)
41.	DTCP NL IV C.V., Maastricht	1.67.	99.99		9,999	EUR	35,125	(26)	EUR	g)
41.	DTCP NL IV C.V., Maastricht	1.40.	0.01		9,999	EUR	35,125	(26)	EUR	g)
42.	DTCP NL V B.V., Maastricht	1.67.	100.00		0	EUR	2	1	EUR	h)
43.	DTCP NL VI C.V., Maastricht	1.67.	99.99		9,999	EUR	13,237	(33)	EUR	h)
43.	DTCP NL VI C.V., Maastricht	1.42.	0.01		9,999	EUR	13,237	(33)	EUR	h)
44.	DTCP USA, LLC, San Francisco, CA	1.64.	100.00		1	USD	58	(64)	USD	d)
45.	DeTeAsia Holding GmbH, Bonn			100.00	50,000	DEM	49	-	EUR	d)
46.	DeTeAssekuranz – Deutsche Telekom Assekuranz-Vermittlungsgesellschaft mbH, Cologne	1.47.	100.00		1,000,000	EUR	1,000	0	EUR	a) d)
47.	DeTeAssekuranz Holding GmbH, Bonn			100.00	150,000	EUR	15,045	5,619	EUR	d)
48.	DeTeFleetServices GmbH, Bonn			100.00	5,000,000	EUR	129,263	0	EUR	a) d)
49.	Detecon (Schweiz) AG, Zurich	1.53.	100.00		1,000,000	CHF	11,988	855	CHF	d)
50.	Detecon Asia-Pacific Ltd., Bangkok	1.53.	100.00		49,000,000	THB	75,524	(30,542)	THB	d)
51.	Detecon Consulting Austria GmbH, Wien	1.49.	100.00		72,673	EUR	442	(6)	EUR	d)
52.	Detecon Consulting FZ-LLC, Dubai	1.53.	100.00		500,000	AED	1,651	226	AED	d)
53.	Detecon International GmbH, Cologne	1.306.	100.00		8,700,000	EUR	31,555	4,045	EUR	d)
54.	Detecon Vezetési Tanácsadó Kft., Budapest	1.53.	100.00		4,600,000	HUF	50,415	(3,906)	HUF	d)
55.	Detecon, Inc., Wilmington, DE	1.53.	100.00		1,872,850	USD	25	(133)	USD	b)
56.	Deutsche TELEKOM Asia Pte. Ltd., Singapore			100.00	137,777,793	SGD	6,184	12	SGD	d)
57.	Deutsche Telekom (UK) Limited, Hertfordshire			100.00	30,100,000	GBP	32,518	1,060	GBP	c)
58.	Deutsche Telekom Asset Management GmbH & Co. KG, Monheim			100.00	6,858,242	EUR	151,471	12,098	EUR	d)
59.	Deutsche Telekom Asset Management Verwaltungsgesellschaft mbH, Monheim			100.00	25,000	EUR	68	5	EUR	d)
60.	Deutsche Telekom Außendienst GmbH, Bonn	1.340.	100.00		27,000	EUR	56,145	0	EUR	a) d)
61.	Deutsche Telekom Business Development & Venturing Ltd., Herzliya			100.00	10	NIS	2,327	457	NIS	d)
62.	Deutsche Telekom Capital Partners Expert/ Advisor Co-Invest GmbH & Co. KG, Hamburg			93.20	800	EUR	4,159	-	EUR	d)
62.	Deutsche Telekom Capital Partners Expert/ Advisor Co-Invest GmbH & Co. KG, Hamburg	1.64.	0.00		800	EUR	4,159	-	EUR	d)
62.	Deutsche Telekom Capital Partners Expert/ Advisor Co-Invest GmbH & Co. KG, Hamburg	1.63.			800	EUR	4,159	-	EUR	d)
63.	Deutsche Telekom Capital Partners Fund GmbH, Hamburg	1.64.	100.00		25,000	EUR	42	8	EUR	d)
64.	Deutsche Telekom Capital Partners Management GmbH, Hamburg			49.00	25,000	EUR	880	405	EUR	d)
65.	Deutsche Telekom Capital Partners Portfolio Fund Carry GmbH & Co. KG, Hamburg			55.00	1,500	EUR	341	5	EUR	d)
65.	Deutsche Telekom Capital Partners Portfolio Fund Carry GmbH & Co. KG, Hamburg	1.64.	0.00		1,500	EUR	341	5	EUR	d)
65.	Deutsche Telekom Capital Partners Portfolio Fund Carry GmbH & Co. KG, Hamburg	1.63.			1,500	EUR	341	5	EUR	d)
66.	Deutsche Telekom Capital Partners Portfolio Fund Co-Invest I GmbH & Co. KG, Hamburg	1.68.	96.77		300	EUR	80,238	-	EUR	d)

No.	Name and registered office	Via	Indirectly %	Directly %	Total nominal value	Currency	Shareholders' equity in thousands	Net income/ net loss in thousands	Reporting currency	Note
66.	Deutsche Telekom Capital Partners Portfolio Fund Co-Invest I GmbH & Co. KG, Hamburg	1.65.	0.75		300	EUR	80,238	-	EUR	d)
66.	Deutsche Telekom Capital Partners Portfolio Fund Co-Invest I GmbH & Co. KG, Hamburg	1.62.	2.48		300	EUR	80,238	-	EUR	d)
66.	Deutsche Telekom Capital Partners Portfolio Fund Co-Invest I GmbH & Co. KG, Hamburg	1.63.			300	EUR	80,238	-	EUR	d)
67.	Deutsche Telekom Capital Partners Portfolio Fund Co-Invest Ia GmbH, Hamburg	1.66.	100.00		25,000	EUR	78,437	2,116	EUR	d)
68.	Deutsche Telekom Capital Partners Portfolio Fund GmbH & Co. KG, Hamburg			100.00	300	EUR	80,423	5	EUR	d)
68.	Deutsche Telekom Capital Partners Portfolio Fund GmbH & Co. KG, Hamburg	1.64.	0.00		300	EUR	80,423	5	EUR	d)
68.	Deutsche Telekom Capital Partners Portfolio Fund GmbH & Co. KG, Hamburg	1.63.			300	EUR	80,423	5	EUR	d)
68.	Deutsche Telekom Capital Partners Portfolio Fund GmbH & Co. KG, Hamburg	1.65.	0.00		300	EUR	80,423	5	EUR	d)
69.	Deutsche Telekom Capital Partners Venture Fund Carry GmbH & Co. KG, Hamburg			25.00	1,400	EUR	2,708	473	EUR	d)
69.	Deutsche Telekom Capital Partners Venture Fund Carry GmbH & Co. KG, Hamburg	1.64.	0.00		1,400	EUR	2,708	473	EUR	d)
69.	Deutsche Telekom Capital Partners Venture Fund Carry GmbH & Co. KG, Hamburg	1.63.			1,400	EUR	2,708	473	EUR	d)
70.	Deutsche Telekom Capital Partners Venture Fund GmbH & Co. KG, Hamburg	1.62.	2.48		400	EUR	77,573	(3,556)	EUR	d)
70.	Deutsche Telekom Capital Partners Venture Fund GmbH & Co. KG, Hamburg			96.77	400	EUR	77,573	(3,556)	EUR	d)
70.	Deutsche Telekom Capital Partners Venture Fund GmbH & Co. KG, Hamburg	1.64.	0.00		400	EUR	77,573	(3,556)	EUR	d)
70.	Deutsche Telekom Capital Partners Venture Fund GmbH & Co. KG, Hamburg	1.63.			400	EUR	77,573	(3,556)	EUR	d)
70.	Deutsche Telekom Capital Partners Venture Fund GmbH & Co. KG, Hamburg	1.69.	0.75		400	EUR	77,573	(3,556)	EUR	d)
71.	Deutsche Telekom Capital Partners Venture Fund II Carry GmbH & Co. KG, Hamburg	1.64.	0.00		2,000	EUR	260	-	EUR	f)
71.	Deutsche Telekom Capital Partners Venture Fund II Carry GmbH & Co. KG, Hamburg	1.63.			2,000	EUR	260	-	EUR	f)
71.	Deutsche Telekom Capital Partners Venture Fund II Carry GmbH & Co. KG, Hamburg			21.00	2,000	EUR	260	-	EUR	f)
72.	Deutsche Telekom Capital Partners Venture Fund II GmbH & Co. KG, Hamburg			98.10	400	EUR	34,595	(2,481)	EUR	d)
72.	Deutsche Telekom Capital Partners Venture Fund II GmbH & Co. KG, Hamburg	1.64.	0.00		400	EUR	34,595	(2,481)	EUR	d)
72.	Deutsche Telekom Capital Partners Venture Fund II GmbH & Co. KG, Hamburg	1.63.			400	EUR	34,595	(2,481)	EUR	d)
72.	Deutsche Telekom Capital Partners Venture Fund II GmbH & Co. KG, Hamburg	1.71.	0.75		400	EUR	34,595	(2,481)	EUR	d)
72.	Deutsche Telekom Capital Partners Venture Fund II GmbH & Co. KG, Hamburg	1.76.	1.15		400	EUR	34,595	(2,481)	EUR	d)
73.	Deutsche Telekom Capital Partners Venture Fund II Parallel GmbH & Co. KG, Hamburg	1.64.	0.00		1,000	EUR	3,535	(158)	EUR	d)
73.	Deutsche Telekom Capital Partners Venture Fund II Parallel GmbH & Co. KG, Hamburg	1.63.			1,000	EUR	3,535	(158)	EUR	d)
73.	Deutsche Telekom Capital Partners Venture Fund II Parallel GmbH & Co. KG, Hamburg	1.71.	0.75		1,000	EUR	3,535	(158)	EUR	d)
74.	Deutsche Telekom Clinical Solutions GmbH, Bonn	1.87.	100.00		25,000	EUR	2,029	0	EUR	a) d)
75.	Deutsche Telekom Clinical Solutions India Private Limited, Pune	1.290.	0.00		2,146,070	INR	178,164	62,234	INR	e)
75.	Deutsche Telekom Clinical Solutions India Private Limited, Pune	1.306.	100.00		2,146,070	INR	178,164	62,234	INR	e)
76.	Deutsche Telekom ECP GmbH & Co. KG, Hamburg			50.00	200	EUR	-	-	EUR	
77.	Deutsche Telekom Europe B.V., Maastricht	1.79.	100.00		67,006	EUR	14,423,895	921,316	EUR	d)
78.	Deutsche Telekom Europe Beteiligungs- verwaltungsgesellschaft mbH, Bonn			100.00	25,000	EUR	32	(0)	EUR	d)

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79.	Deutsche Telekom Europe Holding B.V., Maastricht	1.80.	100.00		25,002	EUR	13,869,514	(37)	EUR	d)
80.	Deutsche Telekom Europe Holding GmbH, Bonn			100.00	30,000	EUR	14,464,965	0	EUR	a) d)
81.	Deutsche Telekom Geschäftskunden-Vertrieb GmbH, Bonn	1.340.	100.00		25,000	EUR	26	0	EUR	a) d)
82.	Deutsche Telekom Global Business Solutions Argentina S.A., Buenos Aires	1.290.	2.00		2,000,000	ARS	-	-	ARS	
82.	Deutsche Telekom Global Business Solutions Argentina S.A., Buenos Aires	1.306.	98.00		2,000,000	ARS	-	-	ARS	
83.	Deutsche Telekom Global Business Solutions France SAS, Paris	1.296.	100.00		800,000	EUR	-	-	EUR	
84.	Deutsche Telekom Global Business Solutions Nederland B.V., Utrecht	1.306.	100.00		10,000	EUR	-	-	EUR	
85.	Deutsche Telekom Global Business Solutions Singapore Pte. Ltd., Singapore	1.306.	100.00		1	SGD	-	-	SGD	
86.	Deutsche Telekom Healthcare Solutions Netherlands B.V., Bunnik (Utrecht)	1.306.	100.00		18,000	EUR	2,234	333	EUR	d)
87.	Deutsche Telekom Healthcare and Security Solutions GmbH, Bonn	1.306.	100.00		511,300	EUR	2,161	0	EUR	a) d)
88.	Deutsche Telekom Holding B.V., Maastricht	1.254.	100.00		20,500	EUR	8,992,567	45	EUR	d)
89.	Deutsche Telekom Hosted Business Services, Inc., Menlo Park, CA	1.167.	100.00		5,306	USD	-	-	USD	
90.	Deutsche Telekom IT GmbH, Bonn			100.00	25,000	EUR	142,893	0	EUR	a) d)
91.	Deutsche Telekom Individual Solutions & Products GmbH, Bonn	1.340.	100.00		25,000	EUR	689	0	EUR	a) d)
92.	Deutsche Telekom International Finance B.V., Maastricht			100.00	500,000	EUR	273,540	18,818	EUR	d)
93.	Deutsche Telekom Nordic A/S, Ballerup	1.306.	100.00		1,000,000	DKK	-	-	DKK	
94.	Deutsche Telekom North America Inc., Wilmington, DE	1.317.	100.00		30	USD	10,361	2,197	USD	b)
95.	Deutsche Telekom Pan-Net Croatia d.o.o., Zagreb	1.80.	100.00		180,000	HRK	76,608	995	HRK	d)
96.	Deutsche Telekom Pan-Net Czech Republic s.r.o., Prague	1.80.	100.00		13,600,000	CZK	63,777	87	CZK	d)
97.	Deutsche Telekom Pan-Net GmbH, Vienna	1.80.	100.00		600,000	EUR	2,600	6	EUR	d)
98.	Deutsche Telekom Pan-Net Greece EPE, Athens	1.80.	99.88		650,040	EUR	5,100	61	EUR	d)
98.	Deutsche Telekom Pan-Net Greece EPE, Athens	1.78.	0.12		650,040	EUR	5,100	61	EUR	d)
99.	Deutsche Telekom Pan-Net Hungary Kft., Budapest	1.80.	100.00		7,501,000	HUF	1,325,659	47,161	HUF	d)
100.	Deutsche Telekom Pan-Net Macedonia Dooel, Skopje	1.80.	100.00		3,020,000	EUR	186,399	525	EUR	d)
101.	Deutsche Telekom Pan-Net Montenegro d.o.o., Podgorica	1.80.	100.00		2,020,000	EUR	2,030	4	EUR	d)
102.	Deutsche Telekom Pan-Net Poland Spolka z ograniczona odpowiedzialnoscia, Warsaw	1.80.	100.00		2,250,000	PLN	371	(5)	PLN	d)
103.	Deutsche Telekom Pan-Net Romania S.R.L., Bucharest	1.80.	100.00		4,000,000	EUR	13,732	221	EUR	d)
104.	Deutsche Telekom Pan-Net s.r.o., Bratislava	1.80.	97.00		25,000	EUR	44,055	1,497	EUR	d)
104.	Deutsche Telekom Pan-Net s.r.o., Bratislava	1.78.	3.00		25,000	EUR	44,055	1,497	EUR	d)
105.	Deutsche Telekom Privatkunden-Vertrieb GmbH, Bonn	1.340.	100.00		10,000,000	EUR	44,258	-	EUR	d)
106.	Deutsche Telekom Service GmbH, Bonn	1.340.	100.00		25,000	EUR	141,960	0	EUR	a) d)
107.	Deutsche Telekom Services Europe Czech Republic s.r.o., Brno	1.109.	100.00		13,500,000	CZK	8,556	(12,170)	CZK	d)
108.	Deutsche Telekom Services Europe Romania S.R.L., Bucharest			3.33	13,198,200	RON	15,459	716	RON	d)
108.	Deutsche Telekom Services Europe Romania S.R.L., Bucharest	1.109.	96.67		13,198,200	RON	15,459	716	RON	d)
109.	Deutsche Telekom Services Europe SE, Bonn			100.00	120,000	EUR	3,020	0	EUR	a) d)
110.	Deutsche Telekom Services Europe Slovakia s.r.o., Bratislava	1.290.	0.01		6,520,000	EUR	3,138	233	EUR	d)
110.	Deutsche Telekom Services Europe Slovakia s.r.o., Bratislava	1.109.	99.99		6,520,000	EUR	3,138	233	EUR	d)

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111.	Deutsche Telekom Strategic Investments GmbH, Bonn			100.00	10,225,900	EUR	26,108	(418)	EUR	d)
112.	Deutsche Telekom Strategic Investments, Inc., San Francisco, CA	1.111.	100.00		100	USD	507	22	USD	d) j)
113.	Deutsche Telekom Technik GmbH, Bonn	1.340.	100.00		27,000	EUR	385,192	0	EUR	a) d)
114.	Deutsche Telekom Training GmbH, Bonn			100.00	102,300	EUR	125	0	EUR	a) d)
115.	Deutsche Telekom Venture Funds GmbH, Bonn			100.00	25,000	EUR	329,185	0	EUR	a) d)
116.	Deutsche Telekom hub:raum Fund GmbH, Bonn			100.00	25,000	EUR	6,409	0	EUR	a) d)
117.	Deutsche Telekom, Inc., New York, NY			100.00	100	USD	7,921	507	USD	d)
118.	Digital Media Audience Products GmbH, Bonn	1.342.	100.00		25,000	EUR	28	(0)	EUR	d)
119.	E-Tours d.o.o., Zagreb	1.134.	100.00		20,000	HRK	13,329	2,949	HRK	d)
120.	E-Value Collection Ltd., Agios Stefanos	1.30.	100.00		350,010	EUR	2,806	(268)	EUR	b)
121.	E-Value International S.A., Bucharest	1.30.	0.01		6,700,000	RON	(12,197)	(1,216)	RON	d)
121.	E-Value International S.A., Bucharest	1.29.	99.99		6,700,000	RON	(12,197)	(1,216)	RON	d)
122.	Erste DFMG Deutsche Funkturm Vermögens-GmbH, Bonn			100.00	100,000	EUR	170,273	0	EUR	a) d)
123.	Firstgate Holding AG, Oberägeri	1.21.	100.00		100,000	CHF	869	(123)	CHF	d)
124.	GEMAPPS Gesellschaft für mobile Lösungen mbH, Hamburg	1.306.	100.00		25,000	EUR	207	1	EUR	d)
125.	GMG Generalmietgesellschaft mbH, Cologne			100.00	51,130,000	EUR	51,423	0	EUR	a) d)
126.	GTS Central European Holding B.V. (Netherlands), Amsterdam	1.127.	99.46		18,500	EUR	441,443	8,203	EUR	d)
126.	GTS Central European Holding B.V. (Netherlands), Amsterdam	1.19.	0.54		18,500	EUR	441,443	8,203	EUR	d)
127.	GTS Central European Holdings Limited, Luxembourg	1.28.	100.00		171,000	EUR	37,671	24	EUR	d)
128.	GTS Poland Sp. z o.o. (Poland), Warsaw	1.77.	100.00		199,870	PLN	52,771	25,449	PLN	d)
129.	GTS Telecom S.R.L., Bucharest	1.127.	52.56		7,368,415	RON	49,376	11,901	RON	d)
129.	GTS Telecom S.R.L., Bucharest	1.126.	47.44		7,368,415	RON	49,376	11,901	RON	d)
130.	GTS Ukraine L.L.C., Kiev	1.126.	100.00		1,150,000	UAH	(62,345)	3,095	UAH	d)
131.	Germanos Industrial and Commercial Company of Electronic Telecommunication materials and supply of Services Societe Anonyme, Agios Stefanos	1.15.	100.00		29,600,892	EUR	133,479	216	EUR	b)
132.	Goingsoft Software Vertriebs- und Beratungs GmbH, St. Johann	1.340.	100.00		35,000	EUR	1,595	336	EUR	d)
133.	HT PRODUKCIJA d.o.o., Zagreb	1.136.	100.00		25,020,000	HRK	-	-	HRK	
134.	HT holding d.o.o., Zagreb	1.136.	100.00		929,965,000	HRK	1,763,350	35,453	HRK	d)
135.	Hellenic Telecommunications Organization S.A. (OTE), Athens			45.96	1,147,054,972	EUR	2,888,900	196,300	EUR	d)
136.	Hrvatski Telekom d.d., Zagreb	1.77.	51.42		10,244,977,390	HRK	12,871,034	990,661	HRK	d)
137.	Huron Merger Sub LLC, Bellevue, WA	1.283.	100.00		1	USD	-	-	USD	
138.	HÄVG Rechenzentrum GmbH, Cologne	1.87.	50.00		100,000	EUR	2,484	1,101	EUR	d)
139.	I.T.E.N.O.S. International Telecom Network Operation Services GmbH, Bonn	1.306.	100.00		3,000,000	EUR	6,410	0	EUR	a) d)
140.	IBSV LLC, Wilmington, DE	1.284.	100.00		0	USD	-	-	USD	
141.	IT Services Hungary Szolgáltató Kft., Budapest	1.306.	100.00		150,100,000	HUF	11,326,863	1,642,394	HUF	d)
142.	ITgen Informatikai Szolgáltató Korlátolt Felelősségű Társaság, Budapest	1.310.	100.00		3,000,000	HUF	345,042	210,818	HUF	d)
143.	Immmr GmbH, Bonn	1.342.	100.00		25,000	EUR	933	(2,230)	EUR	d)
144.	ImmoCom Verwaltungen GmbH, Heusenstamm	1.125.	100.00		50,000	DEM	(4,759)	(1)	EUR	d)
145.	Infovan (Proprietary) Limited, Midrand	1.325.	100.00		2,000	ZAR	114,767	-	ZAR	d)
146.	Intervate Holdings (Proprietary) Limited i. L., Johannesburg	1.325.	100.00		2,090	ZAR	2	-	ZAR	d) j)
147.	Intervate Project Services (Proprietary) Limited i. L., Johannesburg	1.148.	100.00		300	ZAR	0	-	ZAR	d) j)
148.	Intervate Solutions (Proprietary) Limited, Johannesburg	1.146.	100.00		1,070	ZAR	(38,128)	(12,164)	ZAR	d)
149.	Investel Magyar Távközlési Befektetési ZRt., Budapest	1.174.	100.00		1,113,000,000	HUF	2,710,516	3,484	HUF	d)
150.	Iskon Internet d.d., Zagreb	1.134.	100.00		420,269,100	HRK	195,750	(5,871)	HRK	b)
151.	KIBU Innováció Nonprofit Kft., Budapest	1.174.	96.67		3,000,000	HUF	60,988	17,649	HUF	d)

No.	Name and registered office	Via	Indirectly %	Directly %	Total nominal value	Currency	Shareholders' equity in thousands	Net income/ net loss in thousands	Reporting currency	Note
151.	KIBU Innováció Nonprofit Kft., Budapest	1.149.	3.33		3,000,000	HUF	60,988	17,649	HUF	d)
152.	Kabelsko distributivni sustav d.o.o., Cakovec	1.134.	100.00		1,229,600	HRK	1,133	(571)	HRK	d)
153.	KalászNet Kft., Budapest	1.174.	100.00		225,000,000	HUF	1,907,650	585,519	HUF	d)
154.	Kolga Telekommunikationsdienste GmbH, Bonn	1.340.	100.00		25,000	EUR	27	0	EUR	a) d)
155.	Kumukan GmbH, Bonn	1.342.	100.00		25,000	EUR	27	(9)	EUR	d)
156.	L3TV Chicagoland Cable System, LLC, Bellevue, WA	1.168.	100.00		1	USD	-	-	USD	
157.	L3TV Colorado Cable System, LLC, Bellevue, WA	1.168.	100.00		1	USD	-	-	USD	
158.	L3TV DC Cable System, LLC, Bellevue, WA	1.168.	100.00		1	USD	-	-	USD	
159.	L3TV Dallas Cable System, LLC, Bellevue, WA	1.168.	100.00		1	USD	-	-	USD	
160.	L3TV Detroit Cable System, LLC, Bellevue, WA	1.168.	100.00		1	USD	-	-	USD	
161.	L3TV Los Angeles Cable System, LLC, Bellevue, WA	1.168.	100.00		1	USD	-	-	USD	
162.	L3TV Minneapolis Cable System, LLC, Bellevue, WA	1.168.	100.00		1	USD	-	-	USD	
163.	L3TV New York Cable System, LLC, Bellevue, WA	1.168.	100.00		1	USD	-	-	USD	
164.	L3TV Philadelphia Cable System, LLC, Bellevue, WA	1.168.	100.00		1	USD	-	-	USD	
165.	L3TV San Francisco Cable System, LLC, Bellevue, WA	1.168.	100.00		1	USD	-	-	USD	
166.	L3TV Seattle Cable System, LLC, Bellevue, WA	1.168.	100.00		1	USD	-	-	USD	
167.	Lambda Telekommunikationsdienste GmbH, Bonn			100.00	25,000	EUR	37	0	EUR	a) d)
168.	Layer3 TV, Inc., Bellevue, WA	1.284.	100.00		10	USD	310,423	(107,810)	USD	d)
169.	Loki Telekommunikationsdienste GmbH, Bonn	1.340.	100.00		25,000	EUR	27	0	EUR	a) d)
170.	MAGYARCOM SZOLGÁLTATÓ KOMMUNIKÁCIÓS Kft., Budapest			100.00	50,000,000	HUF	1,373,449	70,560	HUF	d)
171.	MFP LeaseCo, LLC, Bellevue, WA	1.284.	51.00		1	USD	(3,261)	(5,761)	USD	d)
172.	Magenta GmbH, Bonn			100.00	25,000	EUR	27	(0)	EUR	d)
173.	Magenta Telekom Infra GmbH, Vienna	1.248.	100.00		35,000	EUR	19	(7)	EUR	d)
174.	Magyar Telekom Telecommunications Public Limited Company, Budapest	1.77.	59.72		104,274,254,300	HUF	614,932,000	46,449,000	HUF	b)
174.	Magyar Telekom Telecommunications Public Limited Company, Budapest	1.174.			104,274,254,300	HUF	614,932,000	46,449,000	HUF	b)
175.	Makedonski Telekom AD Skopje, Skopje	1.175.			9,583,887,760	MKD	15,467,647	1,421,564	MKD	b)
175.	Makedonski Telekom AD Skopje, Skopje	1.241.	56.67		9,583,887,760	MKD	15,467,647	1,421,564	MKD	b)
176.	MetroPCS California, LLC, Bellevue, WA	1.284.	100.00		1	USD	4,313,082	1,038,518	USD	d)
177.	MetroPCS Florida, LLC, Bellevue, WA	1.280.	100.00		1	USD	3,849,081	773,417	USD	d)
178.	MetroPCS Georgia, LLC, Bellevue, WA	1.280.	100.00		1	USD	1,282,570	401,373	USD	d)
179.	MetroPCS Massachusetts, LLC, Bellevue, WA	1.274.	100.00		1	USD	344,630	167,425	USD	d)
180.	MetroPCS Michigan, LLC, Bellevue, WA	1.250.	100.00		0	USD	1,621,048	562,862	USD	d)
181.	MetroPCS Networks California, LLC, Bellevue, WA	1.284.	100.00		1	USD	(364,049)	(41,774)	USD	d)
182.	MetroPCS Networks Florida, LLC, Bellevue, WA	1.280.	100.00		1	USD	(82,409)	(6,807)	USD	d)
183.	MetroPCS Nevada, LLC, Bellevue, WA	1.286.	100.00		1	USD	116,936	44,801	USD	d)
184.	MetroPCS New York, LLC, Bellevue, WA	1.274.	100.00		1	USD	1,190,657	356,503	USD	d)
185.	MetroPCS Pennsylvania, LLC, Bellevue, WA	1.274.	100.00		1	USD	847,276	321,274	USD	d)
186.	MetroPCS Texas, LLC, Bellevue, WA	1.286.	100.00		1	USD	726,382	155,440	USD	d)
187.	Mobilbeep Telecommunications One Person Limited Liability, Maroussi, Athens	1.15.	100.00		620,100	EUR	57	(83)	EUR	d)
188.	MobiledgeX GmbH, Bonn	1.189.	100.00		25,000	EUR	44	(14)	EUR	d)
189.	MobiledgeX, Inc., Menlo Park, CA	1.342.	100.00		10,000	USD	7,927	(9,634)	USD	d)
189.	MobiledgeX, Inc., Menlo Park, CA	1.189.			10,000	USD	7,927	(9,634)	USD	d)
190.	Motionlogic GmbH, Bonn	1.342.	100.00		25,000	EUR	3,980	(490)	EUR	d)
191.	NextGen Communications S.R.L, Bucharest	1.333.	100.00		50,564,200	RON	57,087	2,651	RON	d)
192.	Novatel EOOD, Sofia	1.174.	100.00		11,056,430	BGN	11,019	236	BGN	b)
193.	ORBIT Gesellschaft für Applikations- und Informationssysteme mbH, Bonn	1.53.	100.00		128,000	EUR	9,113	2,293	EUR	d)
194.	OT-Optima Telekom d.d., Zagreb	1.134.	17.41		694,432,640	HRK	9,850	4,923	HRK	b)
195.	OT-Optima Telekom d.o.o., Koper	1.194.	100.00		8,763	EUR	1,648	123	EUR	d)

No.	Name and registered office	Via	Indirectly %	Directly %	Total nominal value	Currency	Shareholders' equity in thousands	Net income/ net loss in thousands	Reporting currency	Note
196.	OTE ASFALISI INSURANCE AGENCY SOCIETE ANONYME, Athens	1.135.	99.90		86,000	EUR	840	366	EUR	b)
196.	OTE ASFALISI INSURANCE AGENCY SOCIETE ANONYME, Athens	1.204.	0.10		86,000	EUR	840	366	EUR	b)
197.	OTE Academy S.A., Maroussi, Athens	1.135.	100.00		1,761,030	EUR	(1,311)	(358)	EUR	b)
197.	OTE Academy S.A., Maroussi, Athens	1.235.	0.00		1,761,030	EUR	(1,311)	(358)	EUR	b)
198.	OTE Estate S.A., Athens	1.135.	100.00		335,344,766	EUR	762,950	35,775	EUR	b)
198.	OTE Estate S.A., Athens	1.204.	0.00		335,344,766	EUR	762,950	35,775	EUR	b)
199.	OTE International Investments Limited, Limassol	1.135.	100.00		477,366,811	EUR	284,489	(31)	EUR	b)
200.	OTE International Solutions S.A., Maroussi, Athens	1.135.	100.00		102,354,799	EUR	134,239	4,832	EUR	b)
200.	OTE International Solutions S.A., Maroussi, Athens	1.235.	0.00		102,354,799	EUR	134,239	4,832	EUR	b)
201.	OTE Plc., London	1.135.	100.00		50,000	GBP	33,011	(142)	EUR	b)
202.	OTE Rural North SPV, Maroussi, Athens	1.135.	100.00		1,775,112	EUR	(1,488)	(787)	EUR	b)
203.	OTE Rural South SPV, Maroussi, Athens	1.135.	100.00		2,255,520	EUR	(693)	27	EUR	b)
204.	OTEplus Technical & Business Solutions S.A., Athens	1.135.	100.00		4,714,408	EUR	10,033	(793)	EUR	b)
205.	OmegaTowers 1 Funkdienste GmbH & Co. KG, Münster	1.33.	100.00		100	EUR	3,199	1,169	EUR	d)
206.	OmegaTowers 1 Funkdienste Komplementär GmbH, Münster	1.33.	100.00		25,000	EUR	27	1	EUR	d)
207.	OmegaTowers 2 Funkdienste GmbH & Co. KG, Münster	1.33.	100.00		100	EUR	11,164	7,238	EUR	d)
208.	OmegaTowers 2 Funkdienste Komplementär GmbH, Münster	1.33.	100.00		25,000	EUR	27	1	EUR	d)
209.	OmegaTowers 3 Funkdienste GmbH, Münster	1.33.	100.00		25,000	EUR	10,025	4,136	EUR	a) d)
210.	One 2 One Limited, Hertfordshire	1.57.	100.00		2	GBP	0	0	GBP	d)
211.	One 2 One Personal Communications Ltd., Hertfordshire	1.57.	100.00		1	GBP	0	0	GBP	d)
212.	Optima Telekom za upravljanje nekretninama i savjetovanje d.o.o., Zagreb	1.194.	100.00		20,000	HRK	8	(1)	HRK	d)
213.	Optima direct d.o.o., Buje	1.194.	100.00		19,216,000	HRK	(1,542)	754	HRK	b)
214.	P & I Travel GmbH, Darmstadt			100.00	4,000,000	EUR	(1,004)	925	EUR	d)
215.	P & I Verwaltungs GmbH, Darmstadt			100.00	25,000	EUR	21	(2)	EUR	d)
216.	PASM Power and Air Condition Solution Management Beteiligungs GmbH, Bonn			100.00	25,000	EUR	35	(1)	EUR	d)
217.	PASM Power and Air Condition Solution Management GmbH, Munich			100.00	10,025,000	EUR	137,787	0	EUR	a) d)
218.	PT T Systems Indonesia, Jakarta	1.290.	0.40		2,500,000,000	IDR	991,802	(1,508,198)	IDR	d)
218.	PT T Systems Indonesia, Jakarta	1.306.	99.60		2,500,000,000	IDR	991,802	(1,508,198)	IDR	d)
219.	PTI PR TOWERS I, LLC, Bellevue, WA	1.278.	100.00		1	USD	(2,165)	(28)	USD	d)
220.	PTI US TOWERS II, LLC, Bellevue, WA	1.286.	100.00		1	USD	(29,881)	(1,540)	USD	d)
221.	PTI US Towers I, LLC, Bellevue, WA	1.284.	100.00		1	USD	(17,140)	(873)	USD	d)
222.	Pan-Inform Kutatás-Fejlesztési és Innovációs Kft., Balatonfüred	1.310.	100.00		3,000,000	HUF	74,707	68	HUF	d)
223.	Pelsoft Informatika Kft., Balatonfüred	1.310.	100.00		3,000,000	HUF	(5,796)	(12,059)	HUF	d)
224.	Planet A, a.s., Prague	1.251.	100.00		20,946,275	CZK	0	-	CZK	
225.	PosAm spol. s.r.o., Bratislava	1.237.	51.00		170,000	EUR	13,345	1,310	EUR	d)
226.	PreHCM Services GmbH, Miltenberg	1.33.	100.00		25,000	EUR	1,293	195	EUR	d)
227.	PushSpring, Inc., Bellevue, WA	1.284.	100.00		32,580,234	USD	-	-	USD	
228.	Qingdao DETECON Consulting Co., Ltd., Qingdao	1.53.	100.00		2,000,000	USD	8,717	24	CNY	d)
229.	Residenzpost GmbH & Co. Liegenschafts KG, Heusenstamm			100.00	1	EUR	(2)	(3)	EUR	d)
230.	SCS Personalberatung GmbH, Frankfurt/Main			100.00	100,000	DEM	51	-	EUR	d)
231.	SLMA LLC, Bellevue, WA	1.284.	100.00		1	USD	-	-	USD	
232.	SPV HOLDINGS SP.z o.o., Warsaw	1.77.	100.00		60,000	PLN	(12)	(16)	PLN	d)
233.	Sallust Telekommunikationsdienste GmbH, Bonn			100.00	25,000	EUR	27	0	EUR	a) d)
234.	Satellitic NV, Machelen	1.306.	76.00		10,000,000	EUR	16,306	16,273	EUR	d)

No.	Name and registered office	Via	Indirectly %	Directly %	Total nominal value	Currency	Shareholders' equity in thousands	Net income/ net loss in thousands	Reporting currency	Note
235.	Satellite and Maritime Telecommunications S.A., Piraeus	1.135.	94.08		5,463,750	EUR	9,193	490	EUR	b)
235.	Satellite and Maritime Telecommunications S.A., Piraeus	1.204.	0.01		5,463,750	EUR	9,193	490	EUR	b)
236.	Sigma Telekommunikationsdienste GmbH, Bonn			100.00	25,000	EUR	27	0	EUR	a) d)
237.	Slovak Telekom, a.s., Bratislava	1.77.	100.00		864,113,000	EUR	1,192,561	106,302	EUR	b)
238.	Software Daten Service Gesellschaft m.b.H., Vienna	1.306.	100.00		290,691	EUR	27,196	6,607	EUR	d)
239.	Soluciones y Proyectos Consulting, S.L., Barcelona	1.302.	100.00		3,006	EUR	154	(1)	EUR	d)
240.	Sophia Invest GmbH, Bonn	1.342.	100.00		25,000	EUR	65,464	(23)	EUR	d)
241.	Stonebridge Communication AD, Skopje	1.174.	100.00		12,065,386,345	MKD	12,873,159	708,142	MKD	b)
242.	Superior Merger Sub Corporation, Bellevue, WA	1.137.	100.00		1	USD	-	-	USD	
243.	T SYSTEMS TELEKOMÜNİKASYON LIMITED SIRKETI, Istanbul	1.306.	100.00		4,453,325	TRY	32,531	8,874	TRY	d)
244.	T-Mobile (UK Properties), Inc., Denver, CO	1.57.	100.00		1	USD	-	-	USD	
245.	T-Mobile (UK) Ltd., Hertfordshire	1.57.	100.00		1	GBP	0	0	GBP	d)
246.	T-Mobile (UK) Retail Limited, Hertfordshire	1.57.	100.00		105	GBP	0	0	GBP	d)
247.	T-Mobile Airtime Funding LLC, Bellevue, WA	1.275.	100.00		1	USD	175,675	(2,000)	USD	d)
248.	T-Mobile Austria GmbH, Vienna	1.249.	98.97		60,000,000	EUR	1,659,283	171,026	EUR	d)
249.	T-Mobile Austria Holding GmbH, Vienna	1.77.	100.00		15,000,000	EUR	3,344,914	4,143	EUR	d)
250.	T-Mobile Central LLC, Bellevue, WA	1.284.	100.00		1	USD	9,127,267	160,436	USD	d)
251.	T-Mobile Czech Republic a.s., Prague	1.77.	100.00		520,000,000	CZK	32,711,000	5,596,000	CZK	b)
252.	T-Mobile Financial LLC, Wilmington, DE	1.284.	100.00		100,000	USD	3,486,661	1,067,547	USD	d)
253.	T-Mobile Global Care Corporation, Bellevue, WA	1.284.	100.00		10	USD	663	363	USD	d)
254.	T-Mobile Global Holding GmbH, Bonn	1.255.	100.00		50,000	EUR	9,897,725	0	EUR	a) d)
255.	T-Mobile Global Zwischenholding GmbH, Bonn			100.00	26,000	EUR	21,069,848	0	EUR	a) d)
256.	T-Mobile Handset Funding LLC, Bellevue, WA	1.252.	100.00		1	USD	316,347	89,737	USD	d)
257.	T-Mobile Holdings Limited, Milton Keynes	1.17.	100.00		706,540,268	GBP	3,266,259	201,555	EUR	d) l)
258.	T-Mobile HotSpot GmbH, Bonn			100.00	26,000	EUR	5,970	0	EUR	a) d)
259.	T-Mobile Infra B.V., The Hague	1.77.	100.00		10,000	EUR	47,912	6,770	EUR	d)
260.	T-Mobile International Austria GmbH, Vienna	1.248.	100.00		37,000	EUR	2,112	83	EUR	d)
261.	T-Mobile International Limited, Hertfordshire	1.57.	100.00		1	GBP	0	0	GBP	d)
262.	T-Mobile International UK Pension Trustee Limited, Welwyn Garden City	1.57.	100.00		1	GBP	0	0	GBP	d)
263.	T-Mobile Leasing LLC, Bellevue, WA	1.284.	100.00		1	USD	171,998	13,448	USD	d)
264.	T-Mobile License LLC, Bellevue, WA	1.284.	100.00		1	USD	11,402,454	320	USD	d)
265.	T-Mobile Ltd., Hertfordshire	1.57.	100.00		1	GBP	0	0	GBP	d)
266.	T-Mobile Netherlands B.V., The Hague	1.268.	100.00		1,250,628	EUR	1,755,576	183,994	EUR	d)
267.	T-Mobile Netherlands Finance B.V., The Hague	1.268.	100.00		124,105	EUR	38	(43)	EUR	d)
268.	T-Mobile Netherlands Holding B.V., The Hague	1.77.	75.00		121,008,100	EUR	565,761	(2,080)	EUR	d)
269.	T-Mobile Netherlands Retail B.V., The Hague	1.266.	100.00		18,000	EUR	(938,308)	(60,349)	EUR	d)
270.	T-Mobile Newco Nr. 3 GmbH, Bonn			100.00	25,000	EUR	25	0	EUR	a) d)
271.	T-Mobile Newco Nr. 4 GmbH, Bonn			100.00	25,000	EUR	27	0	EUR	a) d)
272.	T-Mobile No. 1 Limited, London	1.57.	100.00		1	GBP	0	0	GBP	j)
273.	T-Mobile No. 5 Limited, London	1.57.	100.00		1	GBP	0	0	GBP	j)
274.	T-Mobile Northeast LLC, Bellevue, WA	1.284.	100.00		1	USD	7,745,833	4,637	USD	d)
275.	T-Mobile PCS Holdings LLC, Bellevue, WA	1.284.	100.00		1	USD	(14,589,748)	(1,390,849)	USD	d)
276.	T-Mobile Polska S.A., Warsaw	1.77.	100.00		471,000,000	PLN	12,076,995	(10,711)	PLN	b)
277.	T-Mobile Puerto Rico Holdings LLC, Bellevue, WA	1.284.	100.00		1	USD	-	-	USD	d)
278.	T-Mobile Puerto Rico LLC, Bellevue, WA	1.277.	100.00		1	USD	515,844	98,986	USD	d)
279.	T-Mobile Resources Corporation, Bellevue, WA	1.284.	100.00		1	USD	(28,789)	(3,737)	USD	d)
280.	T-Mobile South LLC, Bellevue, WA	1.284.	100.00		1	USD	3,074,979	(19,019)	USD	d)
281.	T-Mobile Subsidiary IV LLC, Bellevue, WA	1.284.	100.00		1	USD	1,126	-	USD	d)
282.	T-Mobile Thuis B.V., The Hague	1.268.	100.00		1	EUR	(36,032)	(14,362)	EUR	d)
283.	T-Mobile US, Inc., Bellevue, WA	1.88.	62.85		8,569	USD	24,718,000	2,888,000	USD	d)

No.	Name and registered office	Via	Indirectly %	Directly %	Total nominal value	Currency	Shareholders' equity in thousands	Net income/ net loss in thousands	Reporting currency	Note
284.	T-Mobile USA, Inc., Bellevue, WA	1.283.	100.00		5,353	USD	(23,487,456)	(1,096,559)	USD	d)
285.	T-Mobile Ventures LLC, Bellevue, WA	1.284.	100.00		1	USD	5,000	-	USD	d)
286.	T-Mobile West LLC, Bellevue, WA	1.284.	100.00		1,000	USD	15,590,032	1,397,948	USD	d)
287.	T-Systems Argentina S.A., Buenos Aires	1.306.	98.00		2,425,252	ARS	27,507	(11,566)	ARS	d)
287.	T-Systems Argentina S.A., Buenos Aires	1.290.	2.00		2,425,252	ARS	27,507	(11,566)	ARS	d)
288.	T-Systems Austria GesmbH, Vienna	1.306.	100.00		185,000	EUR	57,987	5,373	EUR	d)
289.	T-Systems Belgium NV, Machelen	1.306.	100.00		172,125	EUR	4,004	663	EUR	d)
290.	T-Systems Beteiligungsverwaltungsgesellschaft mbH, Frankfurt/Main	1.306.	100.00		25,600	EUR	565	126	EUR	d)
291.	T-Systems CIS, Moscow	1.306.	100.00		4,630,728	RUB	594,478	80,481	RUB	d)
292.	T-Systems Canada, Inc., Saint John	1.317.	100.00		2,031,554	CAD	14,398	560	CAD	b)
293.	T-Systems China Limited, Hong Kong	1.306.	100.00		24,000,000	HKD	64,544	30,410	HKD	d)
294.	T-Systems Client Services GmbH, Bonn	1.306.	100.00		25,000	EUR	1,342	316	EUR	d)
295.	T-Systems Data Migration Consulting AG, Kreuzlingen	1.322.	100.00		100,000	CHF	7,508	77	CHF	d)
296.	T-Systems France SAS, Rueil-Malmaison	1.306.	100.00		2,000,000	EUR	1,661	(5,762)	EUR	d)
297.	T-Systems ICT Romania S.R.L. i. L., Bucharest	1.290.	5.00		200	RON	7,872	2,232	RON	d)
297.	T-Systems ICT Romania S.R.L. i. L., Bucharest	1.306.	95.00		200	RON	7,872	2,232	RON	d)
298.	T-Systems IT Epsilon GmbH, Bonn	1.306.	100.00		25,000	EUR	25	0	EUR	a) d)
299.	T-Systems IT Eta GmbH, Bonn	1.306.	100.00		25,000	EUR	25	0	EUR	a) d)
300.	T-Systems IT Gamma GmbH, Bonn	1.306.	100.00		25,000	EUR	25	0	EUR	a) d)
301.	T-Systems IT Zeta GmbH, Bonn	1.306.	100.00		25,000	EUR	25	0	EUR	a) d)
302.	T-Systems ITC Iberia, S.A., Barcelona	1.306.	100.00		1,245,100	EUR	65,907	16,792	EUR	d)
303.	T-Systems Information Services GmbH, Berlin	1.306.	100.00		5,000,000	EUR	5,427	0	EUR	a) d)
304.	T-Systems Information and Communication Technology E.P.E., Athens	1.290.	1.00		18,000	EUR	765	16	EUR	d)
304.	T-Systems Information and Communication Technology E.P.E., Athens	1.306.	99.00		18,000	EUR	765	16	EUR	d)
305.	T-Systems Information and Communication Technology India Private Limited, Pune	1.290.	0.00		95,500,000	INR	106,616	67,399	INR	c)
305.	T-Systems Information and Communication Technology India Private Limited, Pune	1.306.	100.00		95,500,000	INR	106,616	67,399	INR	c)
306.	T-Systems International GmbH, Frankfurt/Main			100.00	154,441,900	EUR	1,199,996	0	EUR	a) d)
307.	T-Systems Italia S.r.l., Rozzano	1.306.	100.00		594,000	EUR	5,737	672	EUR	d)
308.	T-Systems Limited, London	1.306.	100.00		550,001	GBP	13,311	(2,159)	GBP	d)
309.	T-Systems Luxembourg S.A., Münsbach	1.290.	0.02		1,500,000	EUR	5,740	(99)	EUR	d)
309.	T-Systems Luxembourg S.A., Münsbach	1.306.	99.98		1,500,000	EUR	5,740	(99)	EUR	d)
310.	T-Systems Magyarország ZRt., Budapest	1.174.	100.00		2,002,000,000	HUF	32,033,088	2,056,051	HUF	d)
311.	T-Systems Malaysia Sdn. Bhd., Kuala Lumpur	1.306.	100.00		4,000,000	MYR	35,589	(6,992)	MYR	d)
312.	T-Systems Mexico, S.A. de C.V., Puebla	1.306.	100.00		32,000,000	MXN	758,947	161,630	USD	d)
313.	T-Systems Multimedia Solutions GmbH, Dresden	1.306.	100.00		4,090,400	EUR	4,094	0	EUR	a) d)
314.	T-Systems Nederland B.V., Utrecht	1.306.	100.00		908,000	EUR	80,945	7,406	EUR	d)
315.	T-Systems Network Services Japan K.K., Tokyo	1.306.	100.00		10,035,000	JPY	355,181	19,951	JPY	d)
316.	T-Systems Nordic A/S, Ballerup	1.306.	100.00		5,500,000	DKK	8,032	(34,777)	DKK	d)
317.	T-Systems North America, Inc., Wilmington, DE	1.306.	100.00		34	USD	59,514	4,864	USD	b)
318.	T-Systems P.R. China Ltd., Beijing	1.306.	100.00		31,500,000	EUR	30,093	9,139	CNY	d)
319.	T-Systems Polska Sp. z o.o., Wrocław	1.276.	100.00		46,827,000	PLN	34,098	(920)	PLN	d)
320.	T-Systems Public Network Services GmbH, Berlin	1.306.	100.00		25,000	EUR	25	(0)	EUR	d)
321.	T-Systems RUS OOO, St. Petersburg	1.291.	99.00		10,000	RUB	700,582	283,100	RUB	d)
321.	T-Systems RUS OOO, St. Petersburg	1.306.	1.00		10,000	RUB	700,582	283,100	RUB	d)
322.	T-Systems Schweiz AG, Münchenbuchsee	1.306.	100.00		13,000,000	CHF	24,069	955	CHF	d)
323.	T-Systems Singapore Pte. Ltd., Singapore	1.306.	100.00		38,905,000	SGD	47,207	8,247	SGD	d)
324.	T-Systems Slovakia s.r.o., Kosice	1.290.	2.50		258,581	EUR	35,062	8,305	EUR	d)
324.	T-Systems Slovakia s.r.o., Kosice	1.306.	97.50		258,581	EUR	35,062	8,305	EUR	d)
325.	T-Systems South Africa (Proprietary) Limited, Midrand	1.326.	70.00		6,000	ZAR	907,757	124,743	ZAR	d)

No.	Name and registered office	Via	Indirectly %	Directly %	Total nominal value	Currency	Shareholders' equity in thousands	Net income/ net loss in thousands	Reporting currency	Note
326.	T-Systems South Africa Holdings (Proprietary) Limited, Midrand	1.306.	100.00		4,100,085	ZAR	937,266	23,035	ZAR	d)
327.	T-Systems TMT Limited, Milton Keynes	1.308.	100.00		500,000	GBP	499	(0)	GBP	d)
328.	T-Systems Telecomunicações e Serviços Ltda., São Bernardo do Campo	1.329.	100.00		4,182,560	BRL	14,320	3,435	BRL	d)
328.	T-Systems Telecomunicações e Serviços Ltda., São Bernardo do Campo	1.290.	0.00		4,182,560	BRL	14,320	3,435	BRL	d)
329.	T-Systems do Brasil Ltda., Sao Paulo	1.306.	100.00		30,000,000	BRL	149,129	1,091	BRL	d)
329.	T-Systems do Brasil Ltda., Sao Paulo	1.290.	0.00		30,000,000	BRL	149,129	1,091	BRL	d)
330.	T-Systems on site services GmbH, Berlin	1.306.	100.00		154,000	EUR	154	0	EUR	a) d)
331.	T-Systems, informacijski sistemi, d.o.o., Ljubljana	1.306.	100.00		8,763	EUR	481	4	EUR	d)
332.	TAMBURO Telekommunikationsdienste GmbH, Bonn			100.00	25,000	EUR	49	(0)	EUR	d)
333.	TELEKOM ROMANIA COMMUNICATIONS S.A., Bukarest	1.199.	54.01		5,975,037,351	RON	2,300,456	(122,973)	RON	d)
334.	TELEKOM ROMANIA MOBILE COMMUNICATIONS S.A., Bucharest	1.135.	70.00		5,312,467,510	RON	(2,133,629)	(661,549)	RON	d)
334.	TELEKOM ROMANIA MOBILE COMMUNICATIONS S.A., Bucharest	1.333.	30.00		5,312,467,510	RON	(2,133,629)	(661,549)	RON	d)
335.	TMUS Assurance Corporation, Honolulu, HI	1.284.	100.00		10	USD	165,991	302,266	USD	d)
336.	TOB T-Systems Ukraine i. L., Kiev	1.290.	0.10		35,000	UAH	-	-	UAH	j)
336.	TOB T-Systems Ukraine i. L., Kiev	1.306.	99.90		35,000	UAH	-	-	UAH	j)
337.	Tele Haus Polska Sp. z.o.o. (Poland), Tarnowo Podgórze	1.276.	100.00		12,445,516	PLN	16,028	2,237	PLN	d)
338.	Tele2 Nederland B.V., Diemen	1.268.	100.00		18,000	EUR	-	-	EUR	
339.	Tele2 finance B.V., Diemen	1.268.	100.00		18,000	EUR	-	-	EUR	
340.	Telekom Deutschland GmbH, Bonn			100.00	1,515,000,000	EUR	2,103,000	0	EUR	a) d)
341.	Telekom Deutschland Multibrand GmbH, Bonn	1.340.	100.00		25,000	EUR	27	0	EUR	a) d)
342.	Telekom Innovation Pool GmbH, Bonn			100.00	26,000	EUR	241,358	0	EUR	a) d)
343.	Telekom New Media Zrt., Budapest	1.174.	100.00		669,930,000	HUF	794,602	121,913	HUF	d)
344.	Telekom Sec, s.r.o., Bratislava	1.237.	100.00		71,639	EUR	57	(1)	EUR	d)
345.	The Digitale GmbH, Bonn	1.342.	100.00		25,000	EUR	4,777	96	EUR	d)
346.	Theory Mobile, Inc., Bellevue, WA	1.227.	100.00		1	USD	-	-	USD	
347.	Theta Telekommunikationsdienste GmbH, Bonn			100.00	25,000	EUR	27	0	EUR	a) d)
348.	Thor Telekommunikationsdienste GmbH, Bonn	1.340.	100.00		25,000	EUR	27	0	EUR	a) d)
349.	Tibull Telekommunikationsdienste GmbH, Bonn			100.00	25,000	EUR	27	0	EUR	a) d)
350.	Toll4Europe GmbH, Berlin	1.306.	55.00		25,000,000	EUR	58,509	(17,474)	EUR	d)
351.	Trust2Core GmbH, Berlin	1.342.	100.00		25,000	EUR	473	(2)	EUR	d)
352.	UPC Telekabel-Fernsehnzetz Region Baden Betriebsgesellschaft m.b.H., Traiskirchen	1.248.	95.00		363,364	EUR	784	148	EUR	d)
353.	VIOLA Kabelgesellschaft (Deutschland) mbH, Bonn	1.34.	100.00		1,000,000	EUR	968	(6)	EUR	d)
354.	Vesta Telekommunikationsdienste GmbH, Bonn	1.342.	100.00		25,000	EUR	27	(0)	EUR	d)
355.	Vidanet Zrt., Győr	1.174.	67.50		2,000,000,000	HUF	6,493,015	1,651,000	HUF	d)
355.	Vidanet Zrt., Győr	1.149.	22.50		2,000,000,000	HUF	6,493,015	1,651,000	HUF	d)
356.	Vivento Customer Services GmbH, Bonn			100.00	100,000	EUR	97,173	0	EUR	a) d)
357.	Vulcanus Telekommunikationsdienste GmbH, Bonn	1.342.	100.00		25,000	EUR	27	(0)	EUR	d)
358.	Zoznam Mobile, s.r.o., Bratislava	1.237.	100.00		6,639	EUR	429	16	EUR	d)
359.	Zoznam, s.r.o., Bratislava	1.237.	100.00		6,639	EUR	3,103	342	EUR	d)
360.	Zweite DFMG Deutsche Funkturm Vermögens-GmbH, Bonn	1.340.	100.00		100,000	EUR	37,125	0	EUR	a) d)
361.	bodyconcept GmbH, Bonn	1.342.	100.00		100,001	EUR	254	(8)	EUR	d)
362.	congstar GmbH, Cologne	1.340.	100.00		25,000	EUR	32	0	EUR	a) d)
363.	congstar Services GmbH, Cologne	1.362.	100.00		30,000	EUR	4,092	0	EUR	a) d)
364.	emetriq GmbH, Bonn	1.340.	100.00		100,000	EUR	(8,024)	(1,558)	EUR	d)
365.	goingsoft Deutschland GmbH, Schrobenhausen	1.132.	100.00		150,000	EUR	219	51	EUR	d)

No.	Name and registered office	Via	Indirectly %	Directly %	Total nominal value	Currency	Shareholders' equity in thousands	Net income/ net loss in thousands	Reporting currency	Note
366.	operational services Beteiligungs-GmbH, Frankfurt/Main	1.367.	100.00		25,000	EUR	40	1	EUR	d)
367.	operational services GmbH & Co. KG, Frankfurt/Main	1.306.	50.00		250,000	EUR	33,425	15,939	EUR	d)
367.	operational services GmbH & Co. KG, Frankfurt/Main	1.366.			250,000	EUR	33,425	15,939	EUR	d)
368.	rola Security Solutions GmbH, Cologne	1.306.	100.00		800,000	EUR	11,299	0	EUR	a) d)

2. Associated and other related companies

No.	Name and registered office	Via	Indirectly %	Directly %	Total nominal value	Currency	Shareholders' equity in thousands	Net income/ net loss in thousands	Reporting currency	Note
1.	Ince GmbH, Cologne	1.342.	31.00		250,000	EUR	7,136	(4,426)	EUR	d)
2.	BUYIN S.A., Brussels			50.00	123,000	EUR	240	2,597	EUR	d)
3.	BT Group plc, London	1.257.	12.00		498,406,384	GBP	10,167,000	2,159,000	GBP	k) l)
4.	CTDI GmbH, Malsch (Karlsruhe district)	1.340.	15.50		4,016,393	EUR	75,791	(2,856)	EUR	d)
5.	Callahan Nordrhein-Westfalen GmbH, Cologne	1.353.	45.00		2,595,000	EUR	-	-	EUR	
6.	Cellwize Wireless Technologies Pte. Ltd., Singapore	1.43.	30.47		22,818	USD	5,115	(7,190)	USD	d)
7.	Central Georgian Communications Co. Ltd., Roustavi	1.204.	25.00		280,000	GEL	9,795	(640)	GEL	c)
8.	Clipkit GmbH, Berlin	1.115.	35.63		122,641	EUR	-	-	EUR	j)
9.	DETECON AL SAUDIA Co. Ltd., Riyadh	1.53.	46.50		4,000,000	SAR	206,343	8,458	SAR	d)
10.	Deutsche Telekom Capital Partners Executive Pool GmbH & Co. KG, Hamburg	1.63.			400	EUR	26	(7)	EUR	d)
11.	Devas Multimedia Private Limited, Bangalore	1.56.	20.73		177,313	INR	1,040,949	(230,000)	INR	e)
12.	Donbass Telecom Ltd., Donetsk	1.204.	49.00		342,700	UAH	-	-	UAH	
13.	Droniq GmbH, Frankfurt/Main	1.342.	49.00		2,000,000	EUR	-	-	EUR	
14.	E2 Hungary Energiakereskedelmi es Szolgaltato Zrt., Budapest	1.174.	50.00		200,000,000	HUF	2,810,100	810,098	HUF	d)
15.	Electrocycling GmbH, Goslar	1.340.	25.35		4,750,000	EUR	9,021	403	EUR	d)
16.	Enio GmbH, Vienna	1.33.	34.11		45,150	EUR	793	(482)	EUR	d)
17.	HMM Deutschland GmbH, Moers			38.46	197,758	EUR	12,956	(995)	EUR	d)
17.	HMM Deutschland GmbH, Moers	1.115.	10.97		197,758	EUR	12,956	(995)	EUR	d)
18.	HWW - Höchstleistungsrechner für Wissenschaft und Wirtschaft GmbH, Stuttgart	1.306.	20.00		50,000	EUR	1,203	67	EUR	d)
18.	HWW - Höchstleistungsrechner für Wissenschaft und Wirtschaft GmbH, Stuttgart	1.303.	20.00		50,000	EUR	1,203	67	EUR	d)
19.	JP Hrvatske telekomunikacije d.d. Mostar, Mostar	1.136.	39.10		315,863,250	BAM	331,492	2,259	BAM	b)
20.	Kepler Data Tech, S.L., Madrid	1.66.	33.33		210,000	EUR	490	(450)	EUR	d)
21.	Közbringa Kft., Budapest	1.310.	25.00		20,000,000	HUF	96,910	24,832	HUF	d)
22.	LeanIX GmbH, Bonn	1.70.	21.87		59,573	EUR	18,948	(2,800)	EUR	d)
23.	MGRID B.V., Amsterdam	1.115.	21.05		22,800	EUR	468	197	EUR	d)
24.	MNP Deutschland GbR, Düsseldorf	1.340.	33.33		0	EUR	194	41	EUR	i)
25.	Mobile Telephony Companies Association, Maroussi, Athens	1.15.	33.33		5,000,699	EUR	111	(1,137)	EUR	d)
26.	NetWorkSI Sp. z.o.o, Warsaw	1.276.	50.00		30,000,000	PLN	36,670	6,670	PLN	b)
27.	Pie Digital, Inc., Newark, NJ	1.115.	49.99		57	USD	-	-	USD	j)
28.	Portavita B.V., Amsterdam	1.115.	21.05		22,800	EUR	522	(542)	EUR	d)
29.	SK Gaming Beteiligungs GmbH, Cologne	1.340.	32.32		36,939	EUR	-	-	EUR	

No.	Name and registered office	Via	Indirectly %	Directly %	Total nominal value	Currency	Shareholders' equity in thousands	Net income/ net loss in thousands	Reporting currency	Note
30.	SL3TV, LLC, Bellevue, WA	1.168.	49.00		200,000	USD	-	-	USD	
31.	SYFIT GmbH, Aalen	1.342.	33.33		37,500	EUR	319	(472)	EUR	i)
32.	Scout Lux Management Equity Co S.à.r.l., Luxembourg			30.00	12,500	EUR	1,319	28,741	EUR	d)
33.	Smarmarkets Ltd., London	1.115.	24.97		13,051	GBP	9,280	(7,676)	GBP	d)
34.	Spearhead AG, Zollikon	1.342.	20.00		250,000	CHF	563	(3,844)	CHF	d)
35.	Stratospheric Platforms Limited, Douglas (Isle of Man)	1.240.	33.59		154	GBP	17,477	(15,354)	GBP	d)
36.	Ströer SE & Co. KGaA, Cologne		10.50		56,576,571	EUR	1,402,772	644,009	EUR	d) l)
37.	T-Mobile USA Tower LLC, Wilmington, DE	1.284.	100.00		1	USD	(1,017,855)	(36,949)	USD	d)
38.	T-Mobile West Tower LLC, Wilmington, DE	1.286.	100.00		1	USD	(1,215,429)	(46,109)	USD	d)
39.	TELEGNOUS – Provider of solvency Assessment Information in the Telecommunications Sector – Private Company, Athens	1.15.	25.00		4,000	EUR	(2)	(1)	EUR	i)
40.	Tehnoloski centar Split d.o.o., Split	1.136.	29.76		3,900,000	HRK	931	726	HRK	d)
41.	Trans Jordan For Communication Services Company Ltd., Amman	1.135.	40.00		3,500,000	JOD	-	-	JOD	
41.	Trans Jordan For Communication Services Company Ltd., Amman	1.204.	10.00		3,500,000	JOD	-	-	JOD	
42.	XCI JV, LLC, Wilmington, DE	1.284.	25.00		20,300,000	USD	(6,702)	(412)	USD	d)
43.	XCM JV, LLC, Wilmington, DE	1.284.	25.00		28,000,000	USD	-	-	USD	
44.	Yemen Public Payphone Company Ltd., Sanaa	1.135.	10.00		2,960,000	USD	-	-	USD	
44.	Yemen Public Payphone Company Ltd., Sanaa	1.204.	15.00		2,960,000	USD	-	-	USD	
45.	eValue 2nd Fund GmbH, Berlin	1.70.	33.33		25,000	EUR	3,252	(69)	EUR	d)
46.	iesy Holdings GmbH, Oberursel (Taunus)	1.353.	35.00		1,000,000	EUR	-	-	EUR	

a) Net income/loss taking into account profit and loss transfer agreements as of Dec. 31, 2018

b) Shareholders' equity and net income/loss (IFRS) as of Dec. 31, 2018

c) Shareholders' equity and net income/loss (IFRS) as of Dec. 31, 2017

d) Shareholders' equity and net income/loss as per annual financial statements prepared in accordance with the respective national accounting standards as of Dec. 31, 2018

e) Shareholders' equity and net income/loss as per annual financial statements prepared in accordance with the respective national accounting standards as of Mar. 31, 2018

f) Shareholders' equity and net income/loss for the shortened financial year from Feb. 19 to Dec. 31, 2018

g) Shareholders' equity and net income/loss for the shortened financial year from June 1 to Dec. 31, 2018

h) Shareholders' equity and net income/loss for the shortened financial year from Aug. 1 to Dec. 31, 2018

i) Shareholders' equity and net income/loss as per annual financial statements prepared in accordance with the respective national accounting standards as of Dec. 31, 2017

j) In liquidation

k) Shareholders' equity/net income/loss based on consolidated IFRS figures as of Dec. 31, 2019

l) Shares are held in trust by Deutsche Telekom Trust e.V.

This document is a convenience translation of the German original. In case of discrepancy between the English and German versions, the German version shall prevail.



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