Summary of investment holdings according to § 313 (2) HGB, consolidated financial statements of Deutsche Telekom AG as of December 31, 2010

Seq.No.	Name and place of business	via	indirect	direct	Total nominal value	Currency	Remark
	1. Included companies						
1.	Accumio Finance Services GmbH, Heidelberg	1.118.	100,00%		2.001.000,00	EUR	1)
2.	Albania Mobile Communications Sh.A, Tirana	1.18.	14,76%		813.821.916,00	ALL	
2.	Albania Mobile Communications Sh.A, Tirana	1.28.	85,00%		813.821.916,00	ALL	
3.	Ariviakom (Proprietary) Limited, Midrand	1.209.	100,00%		1.540.400,00	ZAR	
4.	Ariviakom Consulting (Proprietary) Limited, Midrand	1.3.	100,00%		1,00	ZAR	
5.	Atrada Trading Network AG, Nuremberg			100,00%	146.302,09	EUR	
6.	AutoScout24 AS GmbH, Vienna	1.10.	100,00%		35.000,00	EUR	
7.	AutoScout24 Belgium S.A., Brussels	1.10.	100,00%		62.000,00	EUR	
8.	AutoScout24 Espana S.A., Madrid	1.10.	100,00%		153.388,00	EUR	
9.	AutoScout24 France SAS, Trappes	1.10.	100,00%		95.280,00	EUR	
10.	AutoScout24 GmbH, Munich	1.122.	100,00%		1.269.950,00	EUR	1)
11.	AutoScout24 Italia S.R.L., Padua	1.10.	100,00%		97.000,00	EUR	
12.	AutoScout24 Nederland B.V., Amsterdam	1.10.	100,00%		36.400,00	EUR	
13.	Axelero Kft., Budapest	1.88.	10,00%		500.000,00	HUF	
13.	Axelero Kft., Budapest	1.81.	90,00%		500.000,00	HUF	
14.	BERCOS Gesellschaft für Kommunikationstechniken mbH, Bonn	1.44.	100,00%		400.000,00	DEM	
15.	CBS GmbH, Cologne	1.20.	100,00%		838.710,00	EUR	1)
16.	CMobil B.V., Amsterdam	1.147.	100,00%		30.403,27	EUR	
17.	COMBIS, usluge integracija informatickih tehnologija, d.o.o., Zagreb	1.71.	100,00%		3.703.600,00	HRK	
18.	COSMOTE S.A., Maroussi, Athens	1.70.	100,00%		157.899.931,00	EUR	
19.	ClickandBuy (International) Limited, London	1.20.	100,00%		1.301.000,00	GBP	
20.	ClickandBuy Holding GmbH, Darmstadt			100,00%	25.000,00	EUR	1)
21.	ClickandBuy Marketing AG, Zug	1.20.	100,00%		100.000,00	CHF	
22.	Combridge S.R.L., Sfântu Gheorghe	1.88.	100,00%		29.801.490,00	RON	
23.	Compargo Kft., Budapest	1.85.	80,00%		3.000.000,00	HUF	
24.	Cook Inlet/VS GSM IV PCS Holdings, LLC, Bellevue	1.144.	99,00%		1,00	USD	
24.	Cook Inlet/VS GSM IV PCS Holdings, LLC, Bellevue	1.175.	1,00%		1,00	USD	
25.	Cook Inlet/VS GSM VII PCS Holding, LLC, Bellevue	1.154.	66,00%		1,00	USD	
26.	Cook Inlet/VS GSM VII PCS L.L.C., Bellevue	1.25.	100,00%		1,00	USD	
27.	Cosmo Bulgaria Mobile EAD, Sofia	1.18.	100,00%		490.664.220,00	BGN	
28.	Cosmo Holding Albania Societe Anonyme, Maroussi, Athens	1.18.	97,00%		64.108.000,00	EUR	
29.	Cosmoholding Cyprus Limited, Limassol	1.18.	100,00%		190.000,00	EUR	
30.	Cosmoholding Romania Ltd, Limassol	1.18.	100,00%		30.000,00	EUR	
31.	Cosmote Romanian Mobile Telecommunications S.A., Bukarest	1.18.	70,00%		1.593.747.500,00	RON	
31.	Cosmote Romanian Mobile Telecommunications S.A., Bukarest	1.119.	30,00%		1.593.747.500,00	RON	
32.	Crnogorski Telekom a.d. Podgorica, Podgorica	1.88.	76,53%		140.996.394,00	EUR	
33.	Cronon AG, Berlin	1.121.	100,00%		51.129,19	EUR	1)
34.	Csiper Consulting (Proprietary) Limited, Midrand	1.3.	100,00%		1.001,00	ZAR	
35.	DFMG Deutsche Funkturm GmbH, Münster	1.218.	16,67%		30.000,00	EUR	1)
35.	DFMG Deutsche Funkturm GmbH, Münster	1.36.	83,33%		30.000,00	EUR	1)
36.	DFMG Holding GmbH, Bonn			100,00%	26.000,00	EUR	1)
37.	DIERGASIA Interim Employment S.A., Athens	1.106.	100,00%		180.000,00	EUR	
38.	Dataplex Infokommunikációs Infrastruktúra Szolgáltató és Ingatlanhasznosító Korlátolt FelelQsségq Társaság, Budapest	1.88.	100,00%		1.850.000.000,00	HUF	
39.	DeTeAssekuranz - Deutsche Telekom Assekuranz-Vermittlungsgesellschaft mbH, Monheim			100,00%	1.000.000,00	EUR	1)
40.	DeTeFleetServices GmbH, Bonn			100,00%	5.000.000,00	EUR	1)
41.	DeTeMedien, Deutsche Telekom Medien GmbH, Frankfurt/Main			100,00%	23.008.134,65	EUR	1)
42.	Detecon (Schweiz) AG, Zurich	1.44.	100,00%		1.000.000,00	CHF	
43.	Detecon Asia-Pacific Ltd., Bangkok	1.44.	100,00%		49.000.000,00	THB	

Summary of investment holdings according to § 313 (2) HGB, consolidated financial statements of Deutsche Telekom AG as of December 31, 2010

Seq.No.	Name and place of business	via	indirect	direct	Total nominal value	Currency	Remark
44.	Detecon International GmbH, Bonn	1.191.	100,00%		19.430.100,00	EUR	
45.	Detecon, Inc., Reston, VA	1.44.	100,00%		1.872.850,30	USD	
46.	Deutsche Telekom (UK) Limited, Hatfield			100,00%	30.100.000,00	GBP	
47.	Deutsche Telekom Accounting GmbH, Bonn			100,00%	100.000,00	EUR	1)
48.	Deutsche Telekom BK-Holding GmbH, Bonn			100,00%	500.000.000,00	DEM	1)
49.	Deutsche Telekom International Finance B.V., Amsterdam			100,00%	453.780,22	EUR	
50.	Deutsche Telekom Kundenservice GmbH, Bonn	1.218.	100,00%		25.000,00	EUR	1)
51.	Deutsche Telekom Netzproduktion GmbH, Bonn	1.218.	100,00%		27.000,00	EUR	1)
52.	Deutsche Telekom Shared Services s.r.o., Bratislava	2.64.	3,75%		20.000,00	EUR	
52.	Deutsche Telekom Shared Services s.r.o., Bratislava	1.47.	96,25%		20.000,00	EUR	
53.	Deutsche Telekom Technischer Service GmbH, Bonn	1.218.	100,00%		27.000,00	EUR	1)
54.	Deutsche Telekom Training GmbH, Bonn			100,00%	102.300,00	EUR	1)
55.	Deutsche Telekom Value Added Services Austria GmbH , Vienna	1.218.	100,00%		100.000,00	EUR	
56.	Deutsche Telekom Venture Funds GmbH, Bonn			100,00%	25.000,00	EUR	1)
57.	E-Value Collection L.T.D., Agios Stefanos	1.58.	100,00%		350.010,00	EUR	
58.	E-Value Societe Anonyme of Direct Marketing and Customer Support Services, Agios Stefanos	1.64.	100,00%		4.745.062,00	EUR	
59.	EURACCOUNT Kft., Budapest	1.88.	99,00%		450.000.000,00	HUF	
59.	EURACCOUNT Kft., Budapest	1.81.	1,00%		450.000.000,00	HUF	
60.	Erste DFMG Deutsche Funkturm Vermögens-GmbH , Heusenstamm			100,00%	100.000,00	EUR	1)
61.	FinanceScout24 GmbH, Munich	1.122.	100,00%		728.823,00	EUR	1)
62.	FriendScout24 GmbH, Munich	1.122.	100,00%		1.500.000,00	EUR	1)
63.	GMG Generalmietgesellschaft mbH, Bonn			100,00%	51.130.000,00	EUR	1)
64.	Germanos Societe Anoyme Instrustrial & Commercial Company of Electronic Telecommunicationmaterial & Services, Agios Stefanos	1.29.	100,00%		29.600.892,00	EUR	
65.	Germanos Telecom Bulgaria AD, Sofia	1.64.	100,00%		5.400.000,00	BGN	
66.	Germanos Telecom Romania S.A., Ilfov County, Volunatri town	1.64.	99,99%		98.668.441,00	RON	
67.	HELLAS-SAT Consortium Ltd., Nicosia	1.70.	99,05%		191.235.884,00	EUR	
68.	HELLAS-SAT S.A. Satellite System Services & Communications, Maroussi, Athens	1.102.	0,01%		9.058.695,65	EUR	
68.	HELLAS-SAT S.A. Satellite System Services & Communications, Maroussi, Athens	1.67.	99,99%		9.058.695,65	EUR	
69.	HOLDCO Sp.z o. o., Warsaw	1.176.	100,00%		4.000.000,00	PLN	
70.	Hellenic Telecommunications Organization S.A. (OTE), Athens			30,00%	1.171.459.429,71	EUR	
71.	Hrvatski Telekom d.d., Zagreb			51,00%	8.188.853.500,00	HRK	
72.	I.T.E.N.O.S. International Telecom Network Operation Services GmbH, Bonn	1.191.	100,00%		3.000.000,00	EUR	1)
73.	IQSYS Informatikai és Tanácsadó Zártkörüen Müködö Részvénytársaságként, Budapest	1.88.	100,00%		1.001.500.000,00	HUF	
74.	ISH International System House Informatika Kft., Budapest	1.88.	100,00%		3.000.000,00	HUF	
75.	IT Services Hungary Szolgáltató Kft., Budapest	1.191.	100,00%		150.100.000,00	HUF	
76.	Immobilien Scout GmbH, Berlin	1.124.	60,10%		144.250,00	EUR	1)
76.	Immobilien Scout GmbH, Berlin	1.122.	39,90%		144.250,00	EUR	1)
77.	Infovan (Proprietary) Limited, Midrand	1.209.	100,00%		2.000,00	ZAR	
78.	Institute of Next Generation Networks, Zilina	1.128.	100,00%		0,00	EUR	
79.	Interactive Media CCSP GmbH, Darmstadt			100,00%	901.000,00	EUR	1)
80.	International System House Kereskedelmi és SzoftverfejlesztQ Kft., Budapest	1.88.	100,00%		3.000.000,00	HUF	
81.	Investel Magyar Távközlési Befektetési ZRt., Budapest	1.88.	100,00%		4.453.000.000,00	HUF	
82.	Iskon Internet d.d., Zagreb	1.71.	100,00%		42.876.600,00	HRK	
83.	JobScout24 GmbH, Munich	1.84.	100,00%		25.000,00	EUR	1)
84.	JobScout24 International Holding AG, Baar	1.122.	100,00%		1.540.000,00	CHF	
85.	KFKI Rendszerintegrációs Zártkörüen Müködö Részvénytársaság, Budapest	1.88.	100,00%		2.001.000.000,00	HUF	
86.	Kabelsko distributivni sustav d.o.o., Cakovec	1.71.	100,00%		1.229.600,00	HRK	
87.	Kitchen Budapest Kft., Budapest	1.81.	0,80%		40.000.000,00	HUF	
87.	Kitchen Budapest Kft., Budapest	1.88.	99,20%		40.000.000,00	HUF	

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Seq.No.	Name and place of business	via	indirect	direct	Total nominal value	Currency	Remark
88.	Magyar Telekom Távközlési Nyilvánosan Működö Részvénytársaság (Magyar Telekom Telecommunications Public Limited Company) [ehem. MATAV], Budapest	1.89.	59,30%		104.274.254.300,00	HUF	
89.	MagyarCom Holding GmbH, Bonn			100,00%	316.009.000,00	EUR	1)
90.	Makedonski Telekom A.D., Skopje	1.131.	56,67%		9.583.887.759,70	MKD	
91.	Matáv Kft, Budapest	1.88.	10,00%		500.000,00	HUF	
91.	Matáv Kft, Budapest	1.81.	90,00%		500.000,00	HUF	
92.	Mindentudás Egyeteme Tudományos Közhasznú Nonprofit Kft., Budapest	1.88.	60,00%		5.000.000,00	HUF	
93.	Mobilbeep Telecommunications One Person Limited Liability, Maroussi, Athens	1.29.	100,00%		20.100,00	EUR	
94.	Modultechnika Kereskedelmi és Szolgáltató Kft, Ajka	1.88.	100,00%		500.000,00	HUF	
95.	NextGen Communications SRL, Bukarest	1.119.	100,00%		26.489.080,00	RON	
96.	Novatel EOOD , Sofia	1.88.	100,00%		5.190.000,00	BGN	
97.	Novatel Ukraine Ltd., Kiev	1.81.	0,06%		1.656.900,00	UAH	
97.	Novatel Ukraine Ltd., Kiev	1.88.	99,94%		1.656.900,00	UAH	
98.	ORBIT Gesellschaft für Applikations- und Informationssysteme mbH, Bonn	1.44.	94,12%		128.000,00	EUR	
99.	OTE Academy S.A., Maroussi, Athens	1.70.	100,00%		1.761.029,62	EUR	
99.	OTE Academy S.A., Maroussi, Athens	2.48.	0,00%		1.761.029,62	EUR	
100.	OTE Estate S.A., Athens	1.70.	100,00%		455.987.090,68	EUR	
100.	OTE Estate S.A., Athens	1.106.	0,00%		455.987.090,68	EUR	
101.	OTE International Investments Limited, Limassol	1.70.	100,00%		382.862.721,24	EUR	
102.	OTE International Solutions S.A., Maroussi, Athens	1.70.	100,00%		163.697.462,00	EUR	
102.	OTE International Solutions S.A., Maroussi, Athens	2.48.	0,00%		163.697.462,00	EUR	
103.	OTE Investment Services S.A., Maroussi, Athens	1.101.	100,00%		8.500.000,00	EUR	
104.	OTE Plc., London	1.70.	100,00%		50.000,00	GBP	
105.	OTE Properties S.A., Athens	1.100.	100,00%		30.000.000,00	EUR	
106.	OTEplus Technical & Business Solutions S.A., Athens	1.70.	100,00%		3.837.002,00	EUR	
107.	One 2 One Personal Communications Ltd., Hatfield	1.149.	100,00%		1,00	GBP	
108.	One2One Limited, Hatfield	1.149.	100,00%		2,00	GBP	
109.	P & I Holding GmbH, Darmstadt			100,00%	30.000,00	EUR	1)
110.	PASM Power and Air Condition Solution Management GmbH & Co. KG, Munich			100,00%	10.025.000,00	EUR	2)
111.	PTC, Polska Telefonia Cyfrowa Sp.z o.o., Warsaw	1.218.	70,50%		471.000.000,00	PLN	
111.	PTC, Polska Telefonia Cyfrowa Sp.z o.o., Warsaw	1.166.	22,50%		471.000.000,00	PLN	
111.	PTC, Polska Telefonia Cyfrowa Sp.z o.o., Warsaw	1.112.	4,00%		471.000.000,00	PLN	
112.	Polpager Sp.z o.o., Warsaw	1.69.	100,00%		2.000.000,00	PLN	
113.	PosAm spol. s.r.o., Bratislava	1.128.	51,00%		33.200,00	EUR	
114.	Powertel Memphis Licenses, Inc., Bellevue	1.115.	100,00%		1,00	USD	
115.	Powertel/Memphis, Inc., Bellevue	1.174.	100,00%		32.261,90	USD	
116.	Pro-M Zrt, Budapest	1.88.	100,00%		5.200.000.000,00	HUF	
117.	Qingdao DETECON Consulting Co. Ltd., Peking	1.44.	100,00%		1.230.000,00	USD	
118.	SAF Forderungsmanagement GmbH, Heidelberg	1.218.	100,00%		4.101.000,00	EUR	1)
119.	SC Romtelecom SA, Bukarest	1.101.	54,01%		5.975.037.351,00	RON	
120.	SCS Personalberatung GmbH, Düsseldorf			100,00%	100.000,00	DEM	1)
121.	STRATO AG, Berlin	1.161.	100,00%		6.033.345,00	EUR	1)
122.	Scout24 AG, Baar	1.124.	100,00%		532.081,00	CHF	
123.	Scout24 GmbH, Munich	1.124.	100,00%		75.000,00	DEM	1)
124.	Scout24 Holding GmbH, Munich			100,00%	1.000.000,00	EUR	1)
125.	Scout24 International Management AG, Baar	1.124.	100,00%		250.000,00	CHF	
126.	Scout24 Schweiz AG, Flamatt	1.127.	85,04%		224.600,00	CHF	
126.	Scout24 Schweiz AG, Flamatt	1.125.	14,96%		224.600,00	CHF	
127.	Scout24 Schweiz Holding AG, Wünnewil-Flamatt	1.125.	50,10%		980.000,00	CHF	
128.	Slovak Telekom, a.s., Bratislava			51,00%	864.113.000,00	EUR	

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Seq.No.	Name and place of business	via	indirect	direct	Total nominal value	Currency	Remark
129.	Software Daten Service Gesellschaft m.b.H., Vienna	1.191.	100,00%		290.691,34	EUR	
130.	Soluciones y Proyectos Consulting, S.L., Barcelona	1.189.	100,00%		3.006,00	EUR	
131.	Stonebridge Communication A.D. i.l., Skopje	1.88.	100,00%		21.194.506.100,00	MKD	
132.	SunCom Wireless Holdings Inc., Bellevue	1.174.	100,00%		1,00	USD	
133.	SunCom Wireless Investment Co., LLC, Bellevue	1.132.	100,00%		1,00	USD	
134.	SunCom Wireless License Co, LLC, Bellevue	1.225.	100,00%		1,00	USD	
135.	SunCom Wireless Management Co, Inc, Bellevue	1.138.	100,00%		1,00	USD	
136.	SunCom Wireless Operating Co, LLC, Bellevue	1.225.	100,00%		1,00	USD	
137.	SunCom Wireless Property Co, LLC, Bellevue	1.225.	100,00%		1,00	USD	
138.	SunCom Wireless, Inc., Bellevue	1.133.	100,00%		1,00	USD	
139.	Sunlight Romania - Filiala Bucuresti S.R.L., Ilfov County, Volunatri town	1.66.	100,00%		14.833.058,00	RON	
140.	T-Kábel Magyarország Kft., Budapest	1.81.	90,00%		500.000,00	HUF	
140.	T-Kábel Magyarország Kft., Budapest	1.88.	10,00%		500.000,00	HUF	
141.	T-Mobile (UK) Ltd., Hatfield	1.149.	100,00%		1,00	GBP	
142.	T-Mobile Austria GmbH, Vienna	1.143.	100,00%		60.000.000,00	EUR	
143.	T-Mobile Austria Holding GmbH, Vienna	1.147.	100,00%		15.000.000,00	EUR	
144.	T-Mobile Central LLC, Bellevue	1.174.	100,00%		1,00	USD	
145.	T-Mobile Czech Republic a.s., Prague	1.16.	60,77%		520.000.000,00	CZK	
146.	T-Mobile Global Holding GmbH, Bonn	1.148.	100,00%		50.000,00	EUR	1)
147.	T-Mobile Global Holding Nr. 2 GmbH, Bonn			100,00%	25.000,00	EUR	1)
148.	T-Mobile Global Zwischenholding GmbH, Bonn			100,00%	26.000,00	EUR	1)
149.	T-Mobile Holdings Limited, Hatfield	1.146.	100,00%		706.540.268,00	GBP	
150.	T-Mobile HotSpot GmbH, Bonn			100,00%	25.000,00	EUR	
151.	T-Mobile International Austria GmbH, Vienna	1.142.	100,00%		37.000,00	EUR	
152.	T-Mobile International Limited, Hatfield	1.149.	100,00%		1,00	GBP	
153.	T-Mobile International UK Pension Trustee Limited, Hatfield	1.46.	100,00%		1,00	GBP	
154.	T-Mobile License LLC, Bellevue	1.174.	100,00%		1,00	USD	
155.	T-Mobile Ltd., Hatfield	1.149.	100,00%		1,00	GBP	
156.	T-Mobile Macedonia A.D. Skopje, Skopje	1.90.	100,00%		2.344.377.000,00	MKD	
157.	T-Mobile Netherlands B.V., `s Gravenhagen	1.158.	100,00%		1.250.628,00	EUR	
158.	T-Mobile Netherlands Holding B.V., Den Haag	1.146.	100,00%		90.756.042,31	EUR	
159.	T-Mobile Netherlands Klantenservice B.V., Den Haag	1.157.	100,00%		1.116.950,00	EUR	
160.	T-Mobile Netherlands Retail B.V. , Den Haag	1.157.	100,00%		18.000,00	EUR	
161.	T-Mobile Newco Nr. 4 GmbH, Bonn			100,00%	25.000,00	EUR	1)
162.	T-Mobile No. 1 Limited, Hatfield	1.149.	100,00%		1,00	GBP	
163.	T-Mobile No. 5 Limited, Hatfield	1.149.	100,00%		1,00	GBP	
164.	T-Mobile Northeast LLC, Bellevue	1.174.	100,00%		1,00	USD	
165.	T-Mobile PCS Holdings, LLC, Bellevue	1.174.	100,00%		1,00	USD	
166.	T-Mobile Poland Holding Nr. 1 B.V., Eindhoven			100,00%	26.719.789,38	EUR	
167.	T-Mobile Puerto Rico Holdings LLC, Bellevue	1.225.	100,00%		1,00	USD	
168.	T-Mobile Puerto Rico LLC , Bellevue	1.167.	100,00%		1,00	USD	
169.	T-Mobile Resources Corporation, Bellevue	1.165.	100,00%		1,00	USD	
170.	T-Mobile Retail Limited, Hatfield	1.149.	100,00%		105,00	GBP	
171.	T-Mobile South LLC, Bellevue	1.174.	100,00%		1,00	USD	
172.	T-Mobile Subsidiary IV Corporation, Bellevue	1.174.	100,00%		1,00	USD	
173.	T-Mobile Subsidiary V Corporation, Bellevue	1.174.	100,00%		0,10	USD	
174.	T-Mobile USA, Inc., Bellevue	1.146.	100,00%		292,00	USD	
175.	T-Mobile West Corporation, Bellevue	1.174.	100,00%		1.000,00	USD	
176.	T-Mobile Worldwide Holding GmbH, Bonn			100,00%	25.000,00	EUR	1)
177.	T-Online Travel GmbH, Darmstadt			100,00%	4.000.000,00	EUR	

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178.	T-Online Venture Fund GmbH & Co.KG, Bonn			99,00%	100.000,00	EUR	
178.	T-Online Venture Fund GmbH & Co.KG, Bonn	2.80.	1,00%		100.000,00	EUR	
179.	T-Systems Austria GesmbH, Vienna	1.191.	100,00%		185.000,00	EUR	
180.	T-Systems Belgium NV, Groot-Bijgaarden	1.198.	0,65%		4.731.000,00	EUR	
180.	T-Systems Belgium NV, Groot-Bijgaarden	1.191.	99,35%		4.731.000,00	EUR	
181.	T-Systems CIS, Moscow	1.191.	100,00%		4.630.728,00	RUB	
182.	T-Systems Canada, Inc., Toronto	1.200.	100,00%		2.031.554,00	CAD	
183.	T-Systems Czech Republic a.s., Prague	1.191.	100,00%		251.300.000,00	CZK	
184.	T-Systems DDM GmbH, Weingarten	1.191.	100,00%		154.400,00	EUR	1)
185.	T-Systems Eltec, S.L., Barcelona	1.189.	100,00%		664.400,00	EUR	
186.	T-Systems France SAS, Saint Denis	1.191.	100,00%		2.000.000,00	EUR	
187.	T-Systems GEI GmbH, Aachen	1.191.	100,00%		11.301.600,00	EUR	1)
188.	T-Systems Hosting Services GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	1)
189.	T-Systems ITC Iberia, S.A., Barcelona	1.191.	100,00%		1.242.100,00	EUR	
190.	T-Systems Individual Desktop Solutions GmbH, Frankfurt am Main	1.191.	100,00%		25.000,00	EUR	1)
191.	T-Systems International GmbH, Frankfurt am Main			100,00%	154.441.900,00	EUR	1)
192.	T-Systems Italia S.p.A., Vicenza	1.191.	100,00%		1.000.000,00	EUR	
193.	T-Systems Japan K.K., Tokyo	1.191.	100,00%		495.000.000,00	JPY	
194.	T-Systems Limited, London	1.191.	100,00%		550.001,00	GBP	
195.	T-Systems Malaysia Sdn. Bhd., Kuala Lumpur	1.191.	100,00%		4.000.000,00	MYR	
196.	T-Systems Mexico, S.A. de C.V., Puebla	1.191.	100,00%		32.000.000,00	MXN	
197.	T-Systems Multimedia Solutions GmbH, Dresden	1.191.	100,00%		4.090.400,00	EUR	1)
198.	T-Systems Nederland B.V., Vianen (Utrecht)	1.191.	100,00%		908.000,00	EUR	
199.	T-Systems Nordic A/S, Farum	1.191.	100,00%		5.500.000,00	DKK	
200.	T-Systems North America, Inc., Wilmington, DW	1.191.	100,00%		34,30	USD	
201.	T-Systems Polska Sp. z o.o., Breslau	1.191.	100,00%		8.327.000,00	PLN	
202.	T-Systems Regional Services and Solutions GmbH, Frankfurt am Main	1.191.	100,00%		25.000,00	EUR	1)
203.	T-Systems SFPH GmbH, Düsseldorf	1.191.	100,00%		511.300,00	EUR	1)
204.	T-Systems Schweiz AG, Münchenbuchsee	1.191.	100,00%		13.000.000,00	CHF	
205.	T-Systems Singapore Pte. Ltd., Singapore	1.191.	100,00%		38.905.000,00	SGD	
206.	T-Systems Slovakia s.r.o., Kosice	2.64.	2,50%		258.580,62	EUR	
206.	T-Systems Slovakia s.r.o., Kosice	1.191.	97,50%		258.580,62	EUR	
207.	T-Systems Solutions (Proprietary) Limited, Midrand	1.209.	100,00%		4.000,00	ZAR	
208.	T-Systems Solutions for Research GmbH, Weßling	1.191.	100,00%		5.000.000,00	EUR	1)
209.	T-Systems South Africa (Proprietary) Limited, Midrand	1.210.	70,00%		4.000,00	ZAR	
210.	T-Systems South Africa Holdings (Proprietary) Limited, Midrand	1.191.	100,00%		4.100.085,00	ZAR	
211.	T-Systems Spring Italia S.r.l., Fiumicino	1.191.	100,00%		494.000,00	EUR	
212.	T-Systems Telecomunicacoes e Servicos Ltda., Sao Paulo	1.213.	100,00%		4.182.560,00	BRL	
212.	T-Systems Telecomunicacoes e Servicos Ltda., Sao Paulo	2.64.	0,00%		4.182.560,00	BRL	
213.	T-Systems do Brasil Ltda., Sao Paulo	2.64.	0,01%		15.000.000,00	BRL	
213.	T-Systems do Brasil Ltda., Sao Paulo	1.191.	99,99%		15.000.000,00	BRL	
214.	T-Systems on site services GmbH, Berlin	1.191.	100,00%		154.000,00	EUR	1)
215.	T-Venture Holding GmbH, Bonn			100,00%	10.225.900,00	EUR	
216.	TMUS Assurance Corporation, Honolulu	1.174.	100,00%		10,00	USD	
217.	Tele-Data Távközlési Adatfeldolgozó és Hirdetésszervezö Kft., Budaõrs	1.88.	50,98%		38.640.000,00	HUF	
218.	Telekom Deutschland GmbH, Bonn			100,00%	1.500.000.000,00	EUR	1)
219.	Telekom New Media Zrt., Budapest	1.88.	100,00%		1.669.930.000,00	HUF	
220.	Telekom Sec, s.r.o., Bratislava	1.128.	100,00%		6.639,00	EUR	
221.	Telekom Shop Vertriebsgesellschaft mbH, Bonn	1.218.	100,00%		10.000.000,00	EUR	1)
222.	Telemacedónia A.D., Skopje	1.88.	100,00%		621.300,00	MKD	

Summary of investment holdings according to § 313 (2) HGB, consolidated financial statements of Deutsche Telekom AG as of December 31, 2010

Seq.No.	Name and place of business	via	indirect	direct	Total nominal value	Currency	Remark
223.	Telemobil S.A., Bukarest	1.30.	100,00%		228.090.000,00	RON	
224.	Triton PCS Finance Co, Inc., Bellevue	1.138.	100,00%		1,00	USD	
225.	Triton PCS Holdings Company, LLC, Bellevue	1.138.	100,00%		1,00	USD	
226.	Tulip 2 B.V., 's-Gravenhage	1.158.	100,00%		124.105,00	EUR	
227.	Tulip B.V., Den Haag	1.158.	100,00%		45.398.021,61	EUR	
228.	VIOLA Kabelgesellschaft (Deutschland) mbH, Bonn			5,00%	1.000.000,00	EUR	1)
228.	VIOLA Kabelgesellschaft (Deutschland) mbH, Bonn	1.48.	95,00%		1.000.000,00	EUR	1)
229.	Vidanet ZRt., Budapest	1.88.	67,50%		2.000.000.000,00	HUF	
229.	Vidanet ZRt., Budapest	1.81.	22,50%		2.000.000.000,00	HUF	
230.	Vivento Customer Services GmbH, Bonn			100,00%	100.000,00	EUR	1)
231.	Vivento Technical Services GmbH, Bonn			100,00%	100.000,00	EUR	1)
232.	VoiceStream PCS I Iowa Corporation, Bellevue	1.174.	100,00%		1,00	USD	
233.	VoiceStream Pittsburgh General Partner, Inc., Bellevue	1.174.	100,00%		100,00	USD	
234.	VoiceStream Pittsburgh, LP, Bellevue	1.233.	54,00%		1,00	USD	
234.	VoiceStream Pittsburgh, LP, Bellevue	1.164.	46,00%		1,00	USD	
235.	Zoznam Mobile, s.r.o., Bratislava	1.128.	100,00%		6.639,00	EUR	
236.	Zoznam, s.r.o., Bratislava	1.128.	100,00%		6.639,00	EUR	
237.	Zweite DFMG Deutsche Funkturm Vermögens-GmbH, Heusenstamm	1.218.	100,00%		100.000,00	EUR	1)
238.	[origo] Média és Kommunikációs Zrt, Budapest	1.88.	100,00%		300.230.000,00	HUF	
239.	congstar GmbH, Cologne	1.218.	100,00%		250.000,00	EUR	1)
240.	d-Core NETWORK IBERIA, S.L., Tarragona	1.189.	100,00%		3.010,00	EUR	
241.	operational services GmbH & Co. KG, Frankfurt am Main	1.191.	50,00%		250.000,00	EUR	
	2. Not included affiliated companies according to HGB						
1.	3.T-Venture Beteiligungsgesellschaft mbH (3. TVB), Bonn	2.53.	100,00%		25.000,00	EUR	
2.	Aesop Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
3.	Atrada Trading Network Limited, Manchester	1.5.	100,00%		1,00	GBP	
4.	AutoScout24 Scandinavia A.B., Stockholm	1.10.	100,00%		109.000,00	SEK	
5.	AutoScout24 d.o.o., Zagreb	1.10.	75,00%		40.000,00	HRK	
6.	COSMO-ONE HELLAS MARKET SITE SOCIETE ANONYME OF ELECTRONIC COMMERCE SERVICES , Athens	1.70.	30,87%		5.391.100,00	EUR	
6.	COSMO-ONE HELLAS MARKET SITE SOCIETE ANONYME OF ELECTRONIC COMMERCE SERVICES , Athens	1.18.	30,87%		5.391.100,00	EUR	
7.	Cato Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
8.	Cicero Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
9.	ClickandBuy Marketing Inc., New York, NY	2.26.	100,00%		5,00	USD	
10.	ClickandBuy Private Limited, Hydrabad	2.26.	99,62%		1.609.920,00	INR	
11.	Compendo GmbH, Nürnberg	1.5.	100,00%		25.000,00	EUR	
12.	Dataware Szolgáltató Kft., Budapest	1.75.	100,00%		80.000.000,00	HUF	
13.	DeTeAsia Holding GmbH, Bonn			100,00%	50.000,00	DEM	
14.	Detecon Consulting Austria GmbH, Vienna	1.179.	100,00%		72.672,83	EUR	
15.	Detecon Consulting España S.A., Madrid	1.14.	0,00%		250.000,00	EUR	
15.	Detecon Consulting España S.A., Madrid	1.44.	100,00%		250.000,00	EUR	
16.	Detecon Vezetési Tanácsadó Kft., Budapest	1.44.	100,00%		4.600.000,00	HUF	
17.	Deutsche TELEKOM Asia Pte Ltd, Singapore			100,00%	136.777.793,00	SGD	
18.	Deutsche TELEKOM Ltd., London			100,00%	240.000,00	GBP	
19.	Deutsche Telekom Holding B.V., Amsterdam			100,00%	18.151,21	EUR	
20.	Deutsche Telekom K.K., Tokyo			100,00%	120.000.000,00	JPY	
21.	Deutsche Telekom North America Inc., Wilmington, DW	1.200.	100,00%		30,00	USD	
22.	Deutsche Telekom, Inc., New York, NY			100,00%	100,00	USD	
23.	Eutelis Consult GmbH, Ratingen	1.44.	60,00%		1.360.000,00	DEM	
24.	Fal Dete Telecommunications S.A.L., Furn El Chebbak	1.44.	51,00%		150.000.000,00	LBP	

Summary of investment holdings according to § 313 (2) HGB, consolidated financial statements of Deutsche Telekom AG as of December 31, 2010

Seq.No.	Name and place of business	via	indirect	direct	Total nominal value	Currency	Remark
25.	Firstgate Holding AG, Zug	1.21.	100,00%		2.335.505,00	CHF	
26.	Firstgate Internet SAS, Paris	2.26.	100,00%		100.000,00	EUR	
27.	GEMAPPS Gesellschaft für mobile Lösungen mbH , Hamburg	1.191.	100,00%		25.000,00	EUR	
28.	Global TIMES Ventures Administration GmbH (GTV), Bonn	1.215.	100,00%		100.000,00	EUR	
29.	Global TIMES Ventures GmbH & Co.KG, Bonn	1.215.	60,00%		47.500,00	EUR	
30.	HATWAVE Hellenic-American Telecommunications Wave Ltd., Donetsk	1.70.	52,67%		100,00	CYP	
31.	Hellascom International A.E., Athens	1.70.	100,00%		750.000,00	EUR	
32.	Horaz Telekommunikationsdienste GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	
33.	ImmoCom Verwaltungs GmbH, Heusenstamm	1.63.	100,00%		50.000,00	DEM	
34.	Immobilien Scout Deutschland GmbH, Berlin	1.76.	100,00%		50.000,00	DEM	
35.	Intersolve Health Informatics (Proprietary) Limited, Midrand	1.3.	100,00%		100,00	ZAR	
36.	Kappa Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
37.	Lambda Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
38.	MAGYARCOM SZOLGÁLTATÓ KOMMUNIKÁCIÓS Kft., Budapest			100,00%	50.000.000,00	HUF	
39.	Norma Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
40.	OTE Insurance Agency S.A., Athens	1.70.	99,90%		86.000,00	EUR	
40.	OTE Insurance Agency S.A., Athens	1.106.	0,10%		86.000,00	EUR	
41.	Omega Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
42.	Omikron Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
43.	PASM Power and Air Condition Solution Management Beteiligungs GmbH, Bonn			100,00%	25.000,00	EUR	
44.	Residenzpost GmbH & Co. Liegenschafts KG, Heusenstamm			100,00%	1,00	EUR	
45.	SCOUT Business Services GmbH, Munich	1.123.	100,00%		69.100,00	EUR	
46.	Sallust Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
47.	Satellite and Maritime Telecommunications S.A., Athens	1.70.	94,08%		5.463.750,00	EUR	
47.	Satellite and Maritime Telecommunications S.A., Athens	1.106.	0,01%		5.463.750,00	EUR	
48.	Scout24 Verwaltungs- und Beteiligungsgesellschaft mbH, Munich	1.124.	100,00%		25.000,00	EUR	
49.	Sigma Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
50.	T SYSTEMS TELEKOMÜNIKASYON LIMITED SIRKETI, Istanbul	2.64.	0,60%		385.600,00	TRY	
50.	T SYSTEMS TELEKOMÜNIKASYON LIMITED SIRKETI, Istanbul	1.191.	99,40%		385.600,00	TRY	
51.	T-Com Venture Fund GmbH & Co. KG, Bonn			98,02%	50.500,00	EUR	
51.	T-Com Venture Fund GmbH & Co. KG, Bonn	2.80.	1,98%		50.500,00	EUR	
52.	T-Corporate Venture Fund GmbH & Co. KG, Bonn			99,00%	100.000,00	EUR	
52.	T-Corporate Venture Fund GmbH & Co. KG, Bonn	2.80.	1,00%		100.000,00	EUR	
53.	T-Mobile Global Holding Nr. 3 GmbH, Bonn			100,00%	25.000,00	EUR	
54.	T-Mobile Global Holding Nr. 4 GmbH, Bonn			100,00%	25.000,00	EUR	
55.	T-Mobile Global Holding Nr. 5 GmbH, Bonn			100,00%	25.000,00	EUR	
56.	T-Mobile Newco Nr. 3 GmbH, Bonn			100,00%	25.000,00	EUR	
57.	T-Mobile Service GmbH, Vienna	1.147.	100,00%		35.000,00	EUR	
58.	T-Mobile Venture Fund GmbH & Co. KG, Bonn			99,00%	100.000,00	EUR	
58.	T-Mobile Venture Fund GmbH & Co. KG, Bonn	2.80.	1,00%		100.000,00	EUR	
59.	T-Mobile Venture Fund II GmbH & Co. KG, Bonn	2.80.	1,00%		100.000,00	EUR	
59.	T-Mobile Venture Fund II GmbH & Co. KG, Bonn			99,00%	100.000,00	EUR	
60.	T-Online Beteiligungs GmbH, Darmstadt			100,00%	25.000,00	EUR	
61.	T-Online Verwaltungs GmbH, Darmstadt			100,00%	25.000,00	EUR	
62.	T-Systems Argentina S.A., Buenos Aires	2.64.	2,00%		8.802.500,00	ARS	
62.	T-Systems Argentina S.A., Buenos Aires	1.191.	98,00%		8.802.500,00	ARS	
63.	T-Systems Beteiligungsverwaltungsgesellschaft mbH, Frankfurt am Main	1.191.	100,00%		25.600,00	EUR	
64.	T-Systems China Limited, Hongkong	1.191.	100,00%		24.000.000,00	HKD	

Summary of investment holdings according to § 313 (2) HGB, consolidated financial statements of Deutsche Telekom AG as of December 31, 2010

Seq.No.	Name and place of business	via	indirect	direct	Total nominal value	Currency	Remark
65.	T-Systems IT Epsilon GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	
66.	T-Systems IT Eta GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	
67.	T-Systems IT Gamma GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	
58.	T-Systems IT Theta GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	
69.	T-Systems IT Zeta GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	
70.	T-Systems ITS Austria GmbH, Vienna	1.191.	100,00%		35.000,00	EUR	
71.	T-Systems Information and Communication Technology E.P.E., Athens	2.64.	1,00%		18.000,00	EUR	
71.	T-Systems Information and Communication Technology E.P.E., Athens	1.191.	99,00%		18.000,00	EUR	
72.	T-Systems Information and Communication Technology India Private Limited, Pune	2.64.	0,00%		34.500.000,00	INR	
72.	T-Systems Information and Communication Technology India Private Limited, Pune	1.191.	100,00%		34.500.000,00	INR	
73.	T-Systems Luxembourg S.A., Luxembourg	2.64.	0,02%		1.500.000,00	EUR	
73.	T-Systems Luxembourg S.A., Luxembourg	1.191.	99,98%		1.500.000,00	EUR	
74.	T-Systems P.R. China Ltd., Peking	1.191.	100,00%		13.500.000,00	EUR	
75.	T-Systems TMT Limited, Milton Keynes	1.194.	100,00%		500.000,00	GBP	
76.	T-Systems Venture Fund GmbH & Co. KG, Bonn	1.191.	99,00%		50.000,00	EUR	
76.	T-Systems Venture Fund GmbH & Co. KG, Bonn	2.80.	1,00%		50.000,00	EUR	
77.	T-Systems d.o.o., Sarajevo	1.191.	100,00%		2.000,00	KM	
78.	T-Systems, informacijski sistemi, d.o.o., Ljubljana	1.191.	100,00%		8.763,00	EUR	
79.	T-Venture Telekom Funds Beteiligungs-GmbH, Bonn	1.215.	100,00%		25.100,00	EUR	
80.	T-Venture of America, Inc., Foster City	1.215.	100,00%		100,00	USD	
81.	TAMBURO Telekommunikationsdienste GmbH, Heusenstamm			100,00%	25.000,00	EUR	
82.	TOB T-Systems Ukraine, Kiev	2.64.	0,10%		35.000,00	UAH	
82.	TOB T-Systems Ukraine, Kiev	1.191.	99,90%		35.000,00	UAH	
83.	Theta Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
84.	Tibull Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
85.	Transparent Goods GmbH, Cologne	1.191.	100,00%		800.000,00	EUR	
86.	Traviata Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
87.	VOICENET Limited Company Telecommunications Services & Infrastructures SA, Athens	1.70.	100,00%		5.650.050,00	EUR	
88.	XL AG i.L., Munich	1.122.	100,00%		50.000,00	EUR	
89.	ZODIAC Telekommunikationsdienste GmbH, Bonn			100,00%	25.600,00	EUR	
90.	operational services Beteiligungs-GmbH, Frankfurt am Main	1.241.	100,00%		25.000,00	EUR	
	3.a Included associated companies ('at equity' balanced) - Joint venture						
1.	4 MNO z o. o., Warsaw	1.111.	25,00%		440.000,00	PLN	
2.	Everything Everywhere Limited, Hatfield	1.149.	50,00%		22.050.306,00	GBP	
3.	Hrvatske telekomunikacije d.d. Mostar, Mostar	1.71.	39,10%		315.863.250,00	BAM	
4.	Toll Collect GbR, Berlin			45,00%		EUR	
5.	Toll Collect GmbH, Berlin			45,00%	5.000.000,00	EUR	
	3.b Included associated companies ('at equity' balanced) - Associated companies						
1.	ASPM Holding B.V., Vianen (Utrecht)	1.10.	49,00%		18.000,00	EUR	
2.	Axentra Corporation, Ottawa	1.178.	46,03%		54.153.209,00	USD	
3.	Budakalász KTV Kft., Budakalàsz	1.88.	25,00%		70.000.000,00	HUF	
4.	CTDI GmbH, Malsch (Kreis Karlsruhe)	1.218.	49,00%		2.500.000,00	EUR	
5.	CoreMedia AG, Hamburg	1.178.	27,31%		3.786.106,00	EUR	
6.	Cyworld Europe GmbH i.L., Frankfurt am Main	1.178.	49,80%		25.000,00	EUR	
7.	DETECON AL SAUDIA Co. Ltd., Riyadh	1.44.	46,50%		4.000.000,00	SAR	
8.	Hrvatska posta d.o.o. , Mostar	1.71.	30,29%		26.335.069,00	BAM	
9.	Hunsat Magyar Urtávközlés ZRt. i.l., Budapest	1.88.	50,00%		100.000.000,00	HUF	
10.	Iowa Wireless Services LLC, Bellevue	1.232.	37,74%		40.943.732,00	USD	

Summary of investment holdings according to § 313 (2) HGB, consolidated financial statements of Deutsche Telekom AG as of December 31, 2010

Seq.No.	Name and place of business	via	indirect	direct	Total nominal value	Currency	Remark
11.	JVL Ventures, LLC, Little Rock	1.174.	20,00%		49.499.999,30	USD	
12.	SEARCHTEQ GmbH, Frankfurt am Main	1.41.	25,10%		7.239.000,00	EUR	
13.	solute holding GmbH & Co. KG, Hannover	1.41.	25,10%		1.000.000,00	EUR	
	4.a Other investments - not included joint venture						
1.	DT-FT Italian Holding GmbH i.L., Bonn			50,00%	50.000,00	DEM	
2.	Electrocycling Anlagen GmbH, Goslar	1.218.	25,00%		9.000.000,00	DEM	

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Seq.No.	Name and place of business	via	indirect	direct	Total nominal value	Currency	Remark
3.	European Center for Information and Communications Technologies - EICT GmbH, Berlin			20,00%	25.000,00	EUR	
4.	Mobile Telephony Companies Association, Maroussi, Athens	1.18.	33,33%		1.600.000,00	EUR	
5.	Vivento Interim Services GmbH, Frankfurt am Main			49,02%	51.000,00	EUR	
	4.b Other investments - not included associated companies						
1.	AMC-IT (Proprietary) Limited, Midrand	1.3.	35,00%		1.000,00	ZAR	
2.	Atypisch stille Beteiligung am Deutschen Adreßbuchverlag für Wirtschaft und Verkehr GmbH, Hamburg	1.41.	28,30%		0,00	EUR	
3.	Callahan Nordrhein-Westfalen GmbH i.L., Cologne	1.48.	45,00%		2.595.000,00	EUR	
4.	Central Georgian Communications Co. Ltd., Roustavi	2.32.	25,00%		280.000,00	GEL	
5.	ChooChee, Inc., Wilmington, DE	2.38.	38,02%		526,00	USD	
5.	ChooChee, Inc., Wilmington, DE	1.56.	1,90%		526,00	USD	
6.	Cittadino GmbH, Düsseldorf	2.77.	42,86%		43.750,00	EUR	
7.	Das Telefonbuch-Servicegesellschaft mbH, Frankfurt am Main	1.41.	25,10%		500.000,00	EUR	
8.	DasÖrtliche Service- und Marketinggesellschaft mbH, Frankfurt/Main	1.41.	25,10%		500.000,00	EUR	
9.	Deutscher Adreßbuchverlag für Wirtschaft und Verkehr GmbH (DAV), Frankfurt am Main	1.41.	25,10%		700.000,00	DEM	
10.	Devas Multimedia Private Limited, Bangalore	2.17.	20,73%		177.313,00	INR	
11.	Donbass Telecom Ltd., Donetsk	2.32.	49,00%		342.700,00	UAH	
12.	EDEKT-OTE Asset management S.A., Athens	1.70.	40,00%		2.935.000,00	EUR	
13.	Electrocycling GmbH, Goslar	1.218.	25,50%		1.500.000,00	EUR	
14.	Gelbe Seiten Marketing Gesellschaft mbH, Frankfurt am Main	1.41.	25,10%		500.000,00	EUR	
15.	HWW-Höchstleistungsrechner für Wissenschaft und Wirtschaft Betriebsgesellschaft mbH, Stuttgart	1.191.	20,00%		50.000,00	EUR	
15.	HWW-Höchstleistungsrechner für Wissenschaft und Wirtschaft Betriebsgesellschaft mbH, Stuttgart	1.208.	20,00%		50.000,00	EUR	
16.	HiProCall, Inc., Wilmington, DE	2.52.	43,06%		567,29	USD	
17.	IGA Worldwide Inc., Wilmington, DE	1.56.	23,68%		84.443,16	USD	
18.	Intelligent Apps GmbH, Hamburg	1.56.	23,26%		79.837,00	EUR	
19.	Internet Service Provider, E-Commerce, Telecommunication Kai Site Management, Maroussi, Athens	1.70.	50,00%		733.500,00	EUR	
20.	LOCANIS AG, Unterföhring	2.77.	23,88%		449.150,00	EUR	
21.	Logalty Servicios de Tercero de Confianza, S.L. , Madrid	1.189.	30,00%		10.000,00	EUR	
22.	MGRID B.V., Amsterdam	1.56.	21,05%		22.800,00	EUR	
23.	Metasonic AG, Pfaffenhofen-Hettenshausen	1.56.	31,04%		286.339,00	EUR	
24.	MindMatics AG, Munich	2.59.	21,79%		185.879,00	EUR	
25.	Portavita B.V., Amsterdam	1.56.	21,05%		22.800,00	EUR	
26.	Scortel-FMS Ltd., Sofia	2.32.	40,00%		55.000,00	BGN	
27.	Sones GmbH, Leipzig	1.178.	23,14%		48.640,00	EUR	
28.	South Eastern Europe Telecommunications & Informatics Research Institute S.A., Thessaloniki	1.70.	10,56%		1.320.060,00	EUR	
28.	South Eastern Europe Telecommunications & Informatics Research Institute S.A., Thessaloniki	2.32.	10,56%		1.320.060,00	EUR	
29.	T-Systems Telecomunicaciones de Mexico, S.A. de C.V., Puebla	1.191.	49,00%		50.000,00	MXN	
30.	TVG Telefonbuch- und Verzeichnisverlag GmbH & Co. KG, Frankfurt/Main	1.41.	25,10%		2.501.000,00	EUR	
31.	Tele-Auskunft Online GmbH, Frankfurt am Main	1.41.	25,32%		250.000,00	EUR	
32.	TeleOp Gesellschaft mit beschränkter Haftung, Oberpfaffenhofen	1.191.	32,40%		25.000,00	EUR	
33.	Telekom SRBIJA a.d. Belgrade, Belgrad	1.70.	20,00%		82.512.552.000,00	RSD	
34.	Telesens KSCL AG i.L., Cologne	1.215.	24,09%		23.588.222,00	EUR	
35.	Trans Jordan For Communication Services Company Ltd., Amman	1.70.	40,00%		3.500.000,00	JOD	
35.	Trans Jordan For Communication Services Company Ltd., Amman	2.32.	10,00%		3.500.000,00	JOD	
36.	Ukrainian Wave Ltd., Lviv	2.31.	48,80%		100,00	UAH	
37.	Yemen Public Payphone Company Ltd., Sana'a	1.70.	10,00%		2.960.000,00	USD	
37.	Yemen Public Payphone Company Ltd., Sana'a	2.32.	15,00%		2.960.000,00	USD	
38.	e-fellows.net GmbH & Co. KG, Munich			33,33%	150.000,00	EUR	
39.	e-fellows.net Verwaltungs-GmbH, Munich			33,33%	30.000,00	EUR	
40.	iesy Holdings GmbH, Oberursel (Taunus)	1.48.	35,00%		1.000.000,00	EUR	

Summary of investment holdings according to § 313 (2) HGB, consolidated financial statements of Deutsche Telekom AG as of December 31, 2010

Seq.No.	Name and place of business	via	indirect	direct	Total nominal value	Currency	Remark
41.	mediapeers GmbH, Berlin	1.178.	24,10%		44.890,00	EUR	
42.	myON-ID Media GmbH, Munich	1.178.	39,89%		98.380,00	EUR	
43.	sevenload GmbH, Cologne	1.178.	34,79%		167.601,00	EUR	
44.	wwg worldwidegames GmbH, Hamburg	1.56.	23,82%		162.105,00	EUR	

1) The company exercises the disclosure simplification option according to § 264 (3) HGB and there is a loss transfer agreement according to § 302 AktG (Stock Corporation Act).

2) The company exercises the disclosure simplification option according to § 264 b HGB.