

X Notification of Major Holdings

or

Correction of a notification of Major Holdings dated

1. Details of issuer (name, address)

| Name | Deutsche Telekom AG |
|-------------------------------|---------------------------|
| Legal Entity Identifier (LEI) | 549300V9QSIG4WX4GJ96 |
| Street, Street number | Friedrich-Ebert-Allee 140 |
| Postal code | 53113 |
| City | Bonn |

2. Reason for notification (multiple reasons possible)

| A | acquisition/disposal of shares with voting rights |
|----------|---------------------------------------------------|
| XA | cquisition/disposal of instruments |
| C | hange of breakdown of voting rights |
| C | Other reason |
| | |

3. Details of person subject to the notification obligation

Natural person

| First name Surname Date of birth |
|----------------------------------|
|----------------------------------|

Legal entity

| Name including legal form (entity) | City of registered office | Country |
|------------------------------------|---------------------------|--------------------------------|
| The Goldman Sachs Group, Inc. | Wilmington, DE | United States of America (the) |

4. Name(s) of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Name

5. Date on which threshold was crossed or reached

29/07/2022



6. Total positions

| | % of voting rights attached to shares (total of 7.a.) | % of voting rights through instruments (total of 7.b.1. + 7.b.2.) | Total of both in % (7.a. + 7.b.) | Total number of voting rights pursuant to Sec. 41 WpHG |
|---------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------|-----------------------------------------------------------------|
| New | 0,31 % | 5,06 % | 5,37 % | 4.986.458.596 |
| Previous notification (if applicable) | 0,29 % | 4,73 % | 5,02 % | - |

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

| | Absolute | | In % | |
|--------------|--------------------------|----------------------------|--------------------------|----------------------------|
| ISIN | Direct (Sec. 33 WpHG) | Indirect (Sec. 34 WpHG) | Direct (Sec. 33 WpHG) | Indirect (Sec. 34 WpHG) |
| DE0005557508 | 0 | 12.822.147 | 0,00 % | 0,26 % |
| US2515661054 | 0 | 2.506.843 | 0,00 % | 0,05 % |

| Total | 15.328.990 | 0,31 % |
|-------|------------|--------|
| | | |

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

| Type of instrument | Expiration or maturity date | Excercise or conversion period | Voting rights absolute | Voting rights in % |
|--------------------|-----------------------------|--------------------------------|---------------------------|-----------------------|
| Right To Recall | Open | | 12.573.041 | 0,25 % |
| Right Of Use | Open | | 3.968.359 | 0,08 % |
| Swap | 06.03.2028 | | 1.486.615 | 0,03 % |
| Call Warrant | 06.03.2028 | | 1.685.295 | 0,03 % |
| Future | 16.09.2022 | | 1.080.017 | 0,02 % |
| Call Option | 19.12.2025 | | 20.280.723 | 0,41 % |

| | Voting rights absolute | Voting rights in % | |
|-------|------------------------|--------------------|--|
| Total | 41.074.050 | 0,82 % | |

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

| Type of instrument | Expiration or maturity date | Excercise or conversion period | Cash or physical settlement | Voting rights absolute | Voting rights in % |
|--------------------|-----------------------------------|-----------------------------------------|-----------------------------------|---------------------------|-----------------------|
| Swap | 29.07.2032 | | Cash | 5.363.309 | 0,11 % |
| Call Option | 31.03.2035 | | Cash | 79.732.790 | 1,60 % |
| Future | 19.12.2031 | | Cash | 53.701.901 | 1,08 % |
| Put Option | 19.12.2025 | | Physical | 20.811.680 | 0,42 % |
| Put Option | 20.12.2030 | | Cash | 46.231.313 | 0,93 % |
| Call Warrant | 31.12.2030 | | Cash | 2.904.767 | 0,06 % |
| Forward | 20.12.2024 | | Cash | 2.423.303 | 0,05 % |

| | Voting rights absolute | Voting rights in % | |
|-------|------------------------|--------------------|--|
| Total | 211.169.062 | 4,23 % | |

8. Information in relation to the person subject of the notification obligation (please tick the applicable box)

Person subject to the notification obligation (3.) is not controlled <u>nor</u> does it control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).

X Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

| Name | % of voting rights (if at least held 3% or more) | % of voting rights through instruments (if at least held 5% or more) | Total of both (if at least held 5% or more) |
|-------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|---------------------------------------------------|
| The Goldman Sachs Group, Inc. | | | |
| GSAM Holdings LLC | | | |
| NNIP Holdings LLC | | | |
| NNIP UK Holdings I Ltd | | | |
| NNIP UK Holdings II Ltd | | | |
| NNIP Holdings I B.V. / NNIP Holdings II B.V. | | | |
| NN Investment Partners Holdings B.V. | | | |
| - | | | |



| The Goldman Sachs Group, Inc. | | |
|-------------------------------------------------|--|--|
| GS Global Markets, Inc. | | |
| Goldman Sachs Finance Corp International Ltd | | |
| • | | |
| The Goldman Sachs Group, Inc. | | |
| Goldman Sachs Bank USA | | |
| Goldman Sachs Bank Europe SE | | |
| - | | |
| The Goldman Sachs Group, Inc. | | |
| Goldman Sachs (UK) L.L.C. | | |
| Goldman Sachs Group UK Limited | | |
| Goldman Sachs International Bank | | |
| • | | |
| The Goldman Sachs Group, Inc. | | |
| Goldman, Sachs & Co. Wertpapier GmbH | | |
| - | | |
| The Goldman Sachs Group, Inc. | | |
| GS Finance Corp. | | |
| - | | |
| The Goldman Sachs Group, Inc. | | |
| IMD Holdings LLC | | |
| United Capital Financial Partners, Inc. | | |
| United Capital Financial Advisers, LLC | | |
| · | | |
| The Goldman Sachs Group, Inc. | | |



| Goldman Sachs (UK) L.L.C. | | |
|-----------------------------------------------------------------------------------------------|--|--|
| Goldman Sachs Group UK Limited | | |
| Goldman Sachs International | | |
| - | | |
| The Goldman Sachs Group, Inc. | | |
| GSAM Holdings LLC | | |
| Goldman Sachs Asset Management, L.P. | | |
| · | | |
| The Goldman Sachs Group, Inc. | | |
| Goldman Sachs Non-US Americas Holdings LLC | | |
| Goldman Sachs Non-US Americas Holdings II LLC | | |
| GSEM Bermuda Holdings, L.P. | | |
| GS Equity Markets, L.P. | | |
| - | | |
| The Goldman Sachs Group, Inc. | | |
| Folio Financial, Inc. | | |
| Folio Investments Inc. | | |
| - | | |
| The Goldman Sachs Group, Inc. | | |
| Murray Street Corporation | | |
| Sphere Fundo De Investimento Multimercado - Investimento No Exterior Credito Privado | | |
| Sphere Fund | | |
| - | | |
| | | |
| The Goldman Sachs Group, Inc. | | |
| | | |



| The Goldman Sachs Group, Inc. | | |
|-----------------------------------------------|--|--|
| Goldman Sachs Do Brasil Banco Multiplo S/A | | |

9. In case of proxy voting according to Sec. 34 (3) WpHG

(only in case of attribution of voting rights pursuant to Sec. 34 (1) sent. 1 no. 6 WpHG)

| Date of general meeting Total positions (6.) after general meetin | g | |
|-------------------------------------------------------------------|----------------------------------------|---------------|
| % of voting rights attached to shares | % of voting rights through instruments | Total of both |
| | | |

10. Other useful information

| Date, Signature | |
|----------------------------|--|
| 03/08/2022 Andrzej Szyszka | |