

Deutsche Telekom AG

Statement of investment holdings

in accordance with § 285 no. 11, 11a, 11b HGB

as of December 31, 2025

1. Affiliated companies

No.	Name and registered office	Via	Indirectly %	Directly %	Shareholders' equity in thousands	Net income / net loss in thousands	Reporting currency	Note
1.	"goingsoft" Softwarevertriebs- und Beratungs GmbH, St. Johann in Tirol	1.102.	100.00		480	(873)	EUR	1) 11)
2.	3. T-Venture Beteiligungsgesellschaft mbH (3. TVB), Bonn	1.94.	100.00		5,716	135	EUR	1) 11)
3.	APC Realty and Equipment Co., LLC, Wilmington	1.266.	100.00		38,831	(6,965)	USD	1) 11)
4.	ATI Sub, LLC, Wilmington	1.32.	100.00		33,901	(1,365)	USD	1) 11)
5.	Achte Newco GmbH, Bonn			100.00	26	0	EUR	1) 2) 11)
6.	Antel Germany GmbH i.L., Karben	1.97.	100.00		0	0	EUR	3) 7) 14)
7.	Arbeitgeberverband community, Arbeitgeberverband für Telekommunikation und IT e.V., Bonn			0.00	1,033	617	EUR	1) 11)
8.	Assessment Point (Proprietary) Limited i. L., Johannesburg	1.181.	100.00		0	0		7)
9.	Assurance Wireless USA, L.P., Wilmington	1.268.	95.00		15,534	0	USD	1) 11)
9.	Assurance Wireless USA, L.P., Wilmington	1.376.	5.00		15,534	0	USD	1) 11)
10.	BENOCs GmbH, Berlin	1.94.	100.00		593	97	EUR	1) 11)
11.	Blis Ad Platform Private Limited, Mumbai	1.13.	99.00		0	0		4)
11.	Blis Ad Platform Private Limited, Mumbai	1.21.	1.00		0	0		4)
12.	Blis Corp Ltd, London	1.13.	100.00		0	0		4)
13.	Blis Global Limited, London	1.15.	100.00		0	0		4)
14.	Blis Global Spain, S.L., Barcelona	1.13.	100.00		0	0		4)
15.	Blis Group Limited, London	1.16.	100.00		0	0		4)
16.	Blis HoldCo Limited, London	1.22.	100.00		0	0		4)
17.	Blis Italia S.r.l, Milan	1.13.	100.00		0	0		4)
18.	Blis Media Pty Ptd. Ltd., Singapore	1.13.	100.00		0	0		4)
19.	Blis Netherlands B.V., Amsterdam	1.13.	100.00		0	0		4)
20.	Blis USA, Inc., Wilmington	1.22.	100.00		0	0		4)
21.	BlisMedia (Australia) Pty Ltd, Sydney	1.13.	100.00		0	0		4)
22.	Breeze Acquisition Sub LLC, Wilmington	1.312.	100.00		0	0		4)
23.	CBS GmbH, Bonn			100.00	8,578	2,097	EUR	1) 2) 11)
24.	CE Colo Czech, s.r.o., Prague	1.277.	100.00		901,414	163,079	CZK	1) 11)
25.	COMBIS – IT Usluge d.o.o., Belgrade	1.27.	100.00		(46,874)	6,514	RSD	1) 11)
26.	COMBIS d.o.o. Sarajevo, Sarajevo	1.27.	100.00		3,983	1,409	BAM	1) 11)
27.	COMBIS, usluge integracija informatickih tehnologija, d.o.o., Zagreb	1.174.	100.00		23,803	6,284	EUR	1) 11)
28.	COSMOTE GLOBAL SOLUTIONS NV, Brussels	1.175.	99.00		15,861	6,315	EUR	1) 11)
28.	COSMOTE GLOBAL SOLUTIONS NV, Brussels	1.43.	1.00		15,861	6,315	EUR	1) 11)
29.	COSMOTE PAYMENTS ELECTRONIC MONEY SERVICES SINGLE MEMBER SA, Marousi	1.175.	100.00		23,257	(6,239)	EUR	1) 11)
30.	COSMOTE TOWERS PASSIVE INFRASTRUCTURE MANAGEMENT SERVICES SINGLE MEMBER LIMITED LIABILITY COMPANY, Athens	1.175.	100.00		0	0		4)
31.	CTA Holding GmbH, Bonn			100.00	2,103,867	242,044	EUR	1) 8) 11)
32.	Clearwire Communications, LLC, Wilmington	1.248.	100.00		6,901,766	1,723,646	USD	1) 11)
33.	Clearwire International, LLC, Tumwater	1.34.	100.00		0	0	USD	1) 11)
34.	Clearwire Legacy, LLC, Wilmington	1.32.	100.00		2,148,394	(125,789)	USD	1) 11)
35.	Clearwire Spectrum Holdings II, LLC, Carson City	1.34.	100.00		981,627	(108,439)	USD	1) 11)
36.	Clearwire Spectrum Holdings III, LLC, Carson City	1.211.	100.00		2,984,620	(131,397)	USD	1) 11)
37.	Clearwire Spectrum Holdings, LLC, Carson City	1.34.	100.00		78,165	(7,189)	USD	1) 11)
38.	ClickandBuy International Limited, Southampton	1.23.	100.00		5,193	1,554	EUR	1) 7) 13)
39.	Combridge S.R.L., Sfântu Gheorghe	1.193.	100.00		69,955	34,188	RON	1) 11)
40.	Comfortcharge GmbH, Bonn	1.94.	100.00		16,037	0	EUR	1) 2) 11)
41.	Consortium 1 S.à r.l., Münsbach	1.97.	100.00		5,058	126	EUR	1) 11)
42.	Cosmoholding International B.V., Amsterdam	1.175.	99.79		111	(42)	EUR	1) 13)

No.	Name and registered office	Via	Indirectly %	Directly %	Shareholders' equity in thousands	Net income / net loss in thousands	Reporting currency	Note
42.	Cosmoholding International B.V., Amsterdam	1.172.	0.21		111	(42)	EUR	1) 13)
43.	Cosmote E-Value Contact Center Services Societe Anonyme, Xanthi	1.175.	14.82		54,474	8,175	EUR	1) 11)
43.	Cosmote E-Value Contact Center Services Societe Anonyme, Xanthi	1.172.	85.18		54,474	8,175	EUR	1) 11)
44.	Cosmote TV Productions & Services A.E., Kifissia	1.175.	100.00		3,453	436	EUR	1) 11)
45.	Cosmote Technical Services Single Member S.A., Athens	1.175.	100.00		33,166	3,939	EUR	1) 11)
46.	Crnogorski Telekom a.d. Podgorica, Podgorica	1.174.	79.21		143,211	5,823	EUR	1) 11)
47.	DEUTSCHE TELEKOM GLOBAL BUSINESS SOLUTIONS CANADA INC., Saint John	1.132.	100.00		3,971	161	CAD	1) 11)
48.	DIGI SLOVAKIA, s.r.o., Bratislava	1.244.	100.00		8,004	2,336	EUR	1) 11)
49.	DTAG Global Business Solutions Mexico, S.A. de C.V., Puebla	1.70.	100.00		23,248	(3,260)	MXN	1) 11)
50.	DTCP Growth Equity III SCSp SICAV-RAIF, Luxembourg			59.56	154,945	38,339	USD	6) 11)
51.	DTCP Israel Ltd., Herzliya	1.74.	100.00		387	38	ILS	1) 11)
52.	DTCP USA, LLC, Las Vegas	1.74.	100.00		545	433	USD	1) 11)
53.	DTCP VF2 AcquiCo Social Chorus GmbH, Hamburg	1.82.	75.59		4,785	(18)	EUR	1) 11)
53.	DTCP VF2 AcquiCo Social Chorus GmbH, Hamburg	1.83.	24.41		4,785	(18)	EUR	1) 11)
54.	DeTeAsia Holding GmbH, Bonn			100.00	49	0	EUR	1) 2) 11)
55.	DeTeAssekuranz – Deutsche Telekom Assekuranz-Vermittlungsgesellschaft mbH, Cologne	1.56.	100.00		1,000	0	EUR	1) 2) 11)
56.	DeTeAssekuranz Holding GmbH, Bonn			100.00	62,021	10,781	EUR	1) 11)
57.	DeTeFleetServices GmbH, Bonn			100.00	129,263	0	EUR	1) 2) 11)
58.	Detecon (Schweiz) AG, Zurich	1.62.	100.00		15,161	(209)	CHF	1) 11)
59.	Detecon Asia-Pacific Ltd., Bangkok	1.62.	100.00		76,046	(43,850)	THB	1) 11)
60.	Detecon Consulting Austria GmbH, Vienna	1.58.	100.00		326	(592)	EUR	1) 11)
61.	Detecon Consulting FZ-LLC, Dubai	1.62.	100.00		7,720	2,915	AED	1) 12)
62.	Detecon International GmbH, Cologne	1.329.	100.00		27,036	(433)	EUR	1) 11)
63.	Detecon Vezetési Tanácsadó Kft., Budapest	1.62.	100.00		56,233	27,748	HUF	1) 11)
64.	Detecon, Inc., Wilmington	1.62.	100.00		7	(24)	USD	1) 11)
65.	Deutsche TELEKOM Asia Pte. Ltd., Singapore			100.00	5,756	20	SGD	1) 11)
66.	Deutsche Telekom (UK) Limited, Welwyn Garden City			100.00	22,909	(125)	GBP	1) 11)
67.	Deutsche Telekom Asset Management GmbH & Co. KG, Monheim			100.00	168,262	6,216	EUR	1) 11)
68.	Deutsche Telekom Asset Management Verwaltungsgesellschaft mbH, Monheim			100.00	113	5	EUR	1) 11)
69.	Deutsche Telekom Business Development & Venturing Ltd., Ramat Gan			100.00	4,339	260	ILS	1) 11)
70.	Deutsche Telekom Business Solutions GmbH, Bonn	1.364.	100.00		320,000	0	EUR	1) 2) 11)
71.	Deutsche Telekom CAP Services AG, Bonn	1.84.	100.00		0	0		4)
72.	Deutsche Telekom Capital Partners Expert/Advisor Co-Invest GmbH & Co. KG, Hamburg	1.74.	0.00		2,245	(292)	EUR	1) 11)
72.	Deutsche Telekom Capital Partners Expert/Advisor Co-Invest GmbH & Co. KG, Hamburg			93.20	2,245	(292)	EUR	1) 11)
73.	Deutsche Telekom Capital Partners Fund GmbH, Hamburg	1.74.	100.00		92	11	EUR	1) 11)
74.	Deutsche Telekom Capital Partners Management GmbH, Hamburg			49.00	3,466	1,126	EUR	1) 11)
74.	Deutsche Telekom Capital Partners Management GmbH, Hamburg	2.17.	51.00		3,466	1,126	EUR	1) 11)
75.	Deutsche Telekom Capital Partners Portfolio Fund Carry GmbH & Co. KG, Hamburg	1.74.	0.00		7,227	220	EUR	1) 11)
75.	Deutsche Telekom Capital Partners Portfolio Fund Carry GmbH & Co. KG, Hamburg			51.00	7,227	220	EUR	1) 11)
76.	Deutsche Telekom Capital Partners Portfolio Fund Co-Invest I GmbH & Co. KG, Hamburg	1.78.	96.77		91,061	0	EUR	1) 11)
76.	Deutsche Telekom Capital Partners Portfolio Fund Co-Invest I GmbH & Co. KG, Hamburg	1.75.	0.75		91,061	0	EUR	1) 11)
76.	Deutsche Telekom Capital Partners Portfolio Fund Co-Invest I GmbH & Co. KG, Hamburg	1.72.	2.48		91,061	0	EUR	1) 11)
77.	Deutsche Telekom Capital Partners Portfolio Fund Co-Invest Ia GmbH, Hamburg	1.76.	100.00		67	(4)	EUR	1) 7) 11)
78.	Deutsche Telekom Capital Partners Portfolio Fund GmbH & Co. KG, Hamburg	1.74.	0.00		66,328	0	EUR	1) 11)
78.	Deutsche Telekom Capital Partners Portfolio Fund GmbH & Co. KG, Hamburg			100.00	66,328	0	EUR	1) 11)
78.	Deutsche Telekom Capital Partners Portfolio Fund GmbH & Co. KG, Hamburg	1.75.	0.00		66,328	0	EUR	1) 11)
79.	Deutsche Telekom Capital Partners Venture Fund Carry GmbH & Co. KG, Hamburg	1.74.	0.00		5,960	3,092	EUR	1) 11)
79.	Deutsche Telekom Capital Partners Venture Fund Carry GmbH & Co. KG, Hamburg			25.00	5,960	3,092	EUR	1) 11)

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80.	Deutsche Telekom Capital Partners Venture Fund GmbH & Co. KG, Hamburg	1.74.	0.00		35,886	0	EUR	1) 11)
80.	Deutsche Telekom Capital Partners Venture Fund GmbH & Co. KG, Hamburg			96.77	35,886	0	EUR	1) 11)
80.	Deutsche Telekom Capital Partners Venture Fund GmbH & Co. KG, Hamburg	1.79.	0.75		35,886	0	EUR	1) 11)
80.	Deutsche Telekom Capital Partners Venture Fund GmbH & Co. KG, Hamburg	1.72.	2.48		35,886	0	EUR	1) 11)
81.	Deutsche Telekom Capital Partners Venture Fund II Carry GmbH & Co. KG, Hamburg	1.74.	0.00		16,205	1,061	EUR	1) 11)
81.	Deutsche Telekom Capital Partners Venture Fund II Carry GmbH & Co. KG, Hamburg			20.72	16,205	1,061	EUR	1) 11)
82.	Deutsche Telekom Capital Partners Venture Fund II GmbH & Co. KG, Hamburg	1.74.	0.00		137,824	0	EUR	1) 11)
82.	Deutsche Telekom Capital Partners Venture Fund II GmbH & Co. KG, Hamburg			98.10	137,824	0	EUR	1) 11)
82.	Deutsche Telekom Capital Partners Venture Fund II GmbH & Co. KG, Hamburg	1.81.	0.75		137,824	0	EUR	1) 11)
83.	Deutsche Telekom Capital Partners Venture Fund II Parallel GmbH & Co. KG, Hamburg	1.74.	0.00		27,689	(1,519)	EUR	1) 11)
83.	Deutsche Telekom Capital Partners Venture Fund II Parallel GmbH & Co. KG, Hamburg	1.81.	0.75		27,689	(1,519)	EUR	1) 11)
84.	Deutsche Telekom Captive Holding GmbH, Bonn			100.00	25	0	EUR	1) 2) 11)
85.	Deutsche Telekom Clinical Solutions GmbH, Bonn	1.120.	100.00		2,029	0	EUR	1) 2) 11)
86.	Deutsche Telekom Cloud Services DOOEL Skopje, Skopje	1.100.	100.00		193,620	(1,562)	MKD	1) 11)
87.	Deutsche Telekom Cloud Services EPE, Kifissia	1.98.	0.12		11,616	2,862	EUR	1) 11)
87.	Deutsche Telekom Cloud Services EPE, Kifissia	1.100.	99.88		11,616	2,862	EUR	1) 11)
88.	Deutsche Telekom Cloud Services GmbH, Vienna	1.100.	100.00		2,632	252	EUR	1) 11)
89.	Deutsche Telekom Cloud Services Kft., Budapest	1.100.	100.00		2,023,228	188,141	HUF	1) 11)
90.	Deutsche Telekom Cloud Services S.R.L., Bucharest	1.100.	100.00		23,597	979	RON	1) 11)
91.	Deutsche Telekom Cloud Services d.o.o., Zagreb	1.100.	100.00		17,038	203	EUR	1) 11)
92.	Deutsche Telekom Cloud Services d.o.o. Podgorica, Podgorica	1.100.	100.00		2,092	14	EUR	1) 11)
93.	Deutsche Telekom Cloud Services s.r.o., Bratislava	1.100.	97.00		53,062	1,827	EUR	1) 11)
93.	Deutsche Telekom Cloud Services s.r.o., Bratislava	1.98.	3.00		53,062	1,827	EUR	1) 11)
94.	Deutsche Telekom Corporate Investments GmbH, Bonn			100.00	425,749	0	EUR	1) 2) 11)
95.	Deutsche Telekom Cyber Security Austria GmbH, Vienna	1.110.	100.00		6,886	2,348	EUR	1) 11)
96.	Deutsche Telekom Digital Labs Private Limited, Gurgaon	1.100.	99.00		8,000	561,205	INR	9)
96.	Deutsche Telekom Digital Labs Private Limited, Gurgaon	1.98.	1.00		8,000	561,205	INR	9)
97.	Deutsche Telekom Europe B.V., Maastricht	1.99.	100.00		10,910,866	431,177	EUR	1) 11)
98.	Deutsche Telekom Europe Beteiligungsverwaltungsgesellschaft mbH, Bonn			100.00	1,140	(38)	EUR	1) 11)
99.	Deutsche Telekom Europe Holding B.V., Maastricht	1.100.	100.00		4,768,573	(65)	EUR	1) 11)
100.	Deutsche Telekom Europe Holding GmbH, Bonn			100.00	14,464,965	0	EUR	1) 2) 11)
101.	Deutsche Telekom GBS Japan K.K., Tokyo	1.70.	100.00		241,100	5,978	JPY	1) 11)
102.	Deutsche Telekom Geschäftskunden GmbH, Bonn	1.364.	100.00		10,338	0	EUR	1) 2) 11)
103.	Deutsche Telekom Global Business & Security Schweiz AG, Münchenbuchsee	1.70.	100.00		4,176	(1,097)	CHF	1) 11)
104.	Deutsche Telekom Global Business Solutions Argentina S.A. i. L., Buenos Aires	1.70.	98.00		14,166	(127,539)	ARS	1) 7) 11)
104.	Deutsche Telekom Global Business Solutions Argentina S.A. i. L., Buenos Aires	1.318.	2.00		14,166	(127,539)	ARS	1) 7) 11)
105.	Deutsche Telekom Global Business Solutions Belgium NV, Machelen	1.70.	100.00		6,319	1,051	EUR	1) 11)
106.	Deutsche Telekom Global Business Solutions Brasil Holding Ltda, Sao Bernardo do Campo	1.70.	100.00		44,320	15,410	BRL	1) 11)
107.	Deutsche Telekom Global Business Solutions Brasil Ltda, Sao Bernardo do Campo	1.106.	100.00		44,204	15,392	BRL	1) 11)
108.	Deutsche Telekom Global Business Solutions China (HK) Limited, Hong Kong	1.70.	100.00		30,691	6,057	HKD	1) 11)
109.	Deutsche Telekom Global Business Solutions France SAS, Puteaux	1.70.	100.00		6,618	524	EUR	1) 11)
110.	Deutsche Telekom Global Business Solutions GmbH, Vienna	1.70.	100.00		15,644	1,810	EUR	1) 11)
111.	Deutsche Telekom Global Business Solutions Greece E.P.E., Athens	1.70.	99.00		236	16	EUR	1) 11)
111.	Deutsche Telekom Global Business Solutions Greece E.P.E., Athens	1.98.	1.00		236	16	EUR	1) 11)
112.	Deutsche Telekom Global Business Solutions Iberia S.L., Madrid	1.70.	100.00		4,131	(506)	EUR	1) 11)

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113.	Deutsche Telekom Global Business Solutions Italia S.r.l., Rozzano	1.70.	100.00		5,277	(101)	EUR	1) 11)
114.	Deutsche Telekom Global Business Solutions Luxembourg S.A., Münsbach	1.70.	100.00		3,467	120	EUR	1) 11)
115.	Deutsche Telekom Global Business Solutions Nederland B.V., Utrecht	1.70.	100.00		1,642	(1,251)	EUR	1) 11)
116.	Deutsche Telekom Global Business Solutions Singapore Pte. Ltd., Singapore	1.70.	100.00		1,804	100	SGD	1) 11)
117.	Deutsche Telekom Global Business Solutions Telekomünikasyon Limited Sirketi, Istanbul	1.70.	100.00		106,428	(42,264)	TRY	1) 11)
118.	Deutsche Telekom Global Business Solutions UK Ltd., Milton Keynes	1.70.	100.00		24	(602)	GBP	1) 11)
119.	Deutsche Telekom Healthcare Solutions Netherlands B.V., Bunnik	1.329.	100.00		2,967	20	EUR	1) 11)
120.	Deutsche Telekom Healthcare and Security Solutions GmbH, Bonn	1.329.	100.00		2,161	0	EUR	1) 2) 11)
121.	Deutsche Telekom Holding B.V., Maastricht	1.280.	100.00		10,157,693	4,602,720	EUR	1) 11)
122.	Deutsche Telekom Hosted Business Services, Inc., San Francisco	1.187.	100.00		1,109	16	USD	1) 11)
123.	Deutsche Telekom IT & Telecommunications Slovakia s.r.o., Kosice	1.70.	99.90		10,299	5,265	EUR	1) 11)
123.	Deutsche Telekom IT & Telecommunications Slovakia s.r.o., Kosice	1.98.	0.10		10,299	5,265	EUR	1) 11)
124.	Deutsche Telekom IT GmbH, Bonn			100.00	142,893	0	EUR	1) 2) 11)
125.	Deutsche Telekom ITTC Hungary Kft., Budapest	1.70.	100.00		6,881,314	3,097,865	HUF	1) 11)
126.	Deutsche Telekom Individual Solutions & Products GmbH, Bonn	1.364.	100.00		4,317	2,034	EUR	1) 2) 11)
127.	Deutsche Telekom International Finance B.V., Maastricht			100.00	189,048	(11,331)	EUR	1) 11)
128.	Deutsche Telekom IoT GmbH, Bonn			100.00	40,029	0	EUR	1) 2) 11)
129.	Deutsche Telekom MMS GmbH, Dresden	1.130.	100.00		4,346	176	EUR	1) 2) 11)
130.	Deutsche Telekom MMS Holding GmbH, Bonn			100.00	22,825	0	EUR	1) 2) 11)
131.	Deutsche Telekom Nordic A/S, Copenhagen	1.70.	100.00		24,587	(19,189)	DKK	1) 11)
132.	Deutsche Telekom North America Inc., Wilmington	1.70.	100.00		20,938	2,173	USD	1) 11)
133.	Deutsche Telekom Privatkunden-Vertrieb GmbH, Bonn	1.364.	100.00		44,258	0	EUR	1) 2) 11)
134.	Deutsche Telekom Security GmbH, Bonn			100.00	14,624	0	EUR	1) 2) 11)
135.	Deutsche Telekom Service GmbH, Bonn	1.364.	100.00		141,960	0	EUR	1) 2) 11)
136.	Deutsche Telekom Services Europe Czech Republic s.r.o., Brno	1.138.	100.00		60	11	CZK	1) 11)
137.	Deutsche Telekom Services Europe Romania S.R.L., Bucharest	1.138.	100.00		8,147	(2,810)	RON	1) 11)
138.	Deutsche Telekom Services Europe SE, Bonn			100.00	3,032	0	EUR	1) 2) 11)
139.	Deutsche Telekom Services Europe Slovakia s.r.o., Bratislava	1.138.	100.00		8,688	1,302	EUR	1) 11)
140.	Deutsche Telekom Strategic Investments GmbH, Bonn			100.00	26,920	566	EUR	1) 11)
141.	Deutsche Telekom Systems Solutions Slovakia s.r.o., Kosice	1.318.	2.50		42,447	11,189	EUR	1) 11)
141.	Deutsche Telekom Systems Solutions Slovakia s.r.o., Kosice	1.329.	97.50		42,447	11,189	EUR	1) 11)
142.	Deutsche Telekom TSI Hungary Kft., Budapest	1.329.	100.00		6,373,236	3,527,797	HUF	1) 11)
143.	Deutsche Telekom Tech Fund GmbH, Bonn			100.00	10,035	0	EUR	1) 2) 11)
144.	Deutsche Telekom Technik GmbH, Bonn	1.364.	100.00		385,192	0	EUR	1) 2) 11)
145.	Deutsche Telekom Tiefbau GmbH, Bonn	1.364.	100.00		27	0	EUR	1) 2) 11)
146.	Deutsche Telekom Towers Holding GmbH, Bonn			100.00	5,152,025	0	EUR	1) 2) 11)
147.	Deutsche Telekom Venture Investments GmbH, Bonn			100.00	27	0	EUR	1) 2) 11)
148.	Deutsche Telekom, Inc., New York			100.00	10,187	446	USD	1) 11)
149.	Digital Media Audience Products GmbH, Bonn	1.94.	100.00		26	0	EUR	1) 11)
150.	E-Value International S.A., Bucharest	1.43.	0.00		(22,862)	(5,837)	RON	1) 12)
150.	E-Value International S.A., Bucharest	1.42.	100.00		(22,862)	(5,837)	RON	1) 12)
151.	ECO PASS EST SAS, Longeville-lès-Metz	1.338.	85.00		0	0		4)
152.	ERGA YPODOMIS EVRYZONIKOTITAS SINGLE MEMBER S.A., Athens	1.175.	100.00		0	0		4)
153.	Fiber JV Holdings LLC, Wilmington	1.312.	100.00		0	0	USD	1) 11)
154.	Finco Depositor I LLC, Wilmington	1.278.	100.00		151,538	(88,045)	USD	1) 11)
155.	Finco Depositor II LLC, Wilmington	1.278.	100.00		0	0	USD	1) 11)
156.	Finco Depositor III LLC, Wilmington	1.278.	100.00		0	0	USD	1) 11)
157.	Finco Depositor IV LLC, Wilmington	1.278.	100.00		0	0	USD	1) 11)
158.	Finco Owner Trust IX, Wilmington	1.154.	100.00		0	0	USD	1) 11)
159.	Finco Owner Trust V, Wilmington	1.154.	100.00		0	0	USD	1) 11)
160.	Finco Owner Trust VI, Wilmington	1.154.	100.00		0	0	USD	1) 11)
161.	Finco Owner Trust VII, Wilmington	1.154.	100.00		0	0	USD	1) 11)

No.	Name and registered office	Via	Indirectly %	Directly %	Shareholders' equity in thousands	Net income / net loss in thousands	Reporting currency	Note
162.	Finco Owner Trust VIII, Wilmington	1.154.	100.00		0	0	USD	1) 11)
163.	Finco Owner Trust X, Wilmington	1.154.	100.00		0	0	USD	1) 11)
164.	Fixed Wireless Holdings, LLC, Wilmington	1.34.	100.00		1,088,602	(7,828)	USD	1) 11)
165.	Fünfte Newco GmbH, Bonn			100.00	25	0	EUR	1) 2) 11)
166.	GEMAPPS Gesellschaft für mobile Lösungen mbH, Hamburg	1.329.	100.00		216	10	EUR	1) 11)
167.	GMG Generalmietgesellschaft mbH, Cologne			100.00	51,423	0	EUR	1) 2) 11)
168.	GTS Poland sp.z o.o. (Poland), Warsaw	1.97.	100.00		29,186	1,865	PLN	1) 11)
169.	GTS Telecom S.R.L., Bucharest	1.97.	100.00		27,703	69,782	RON	1) 11)
170.	GTS Ukraine L.L.C., Kyiv	1.97.	100.00		(80,486)	(3,972)	UAH	1) 11)
171.	GeoMobile GmbH, Dortmund	1.329.	100.00		8	(335)	EUR	1) 11)
172.	Germanos Industrial and Commercial Company of Electronic Telecommunication materials and supply of Services Single Member S.A., Athens	1.175.	100.00		140,717	9,506	EUR	1) 11)
173.	HT Towers d.o.o., Zagreb	1.176.	100.00		0	0		4)
174.	HT holding d.o.o., Zagreb	1.176.	100.00		175,548	8,098	EUR	1) 11)
175.	Hellenic Telecommunications Organization S.A. (OTE), Marousi			54.62	2,518,400	492,800	EUR	1) 11)
176.	Hrvatski Telekom d.d., Zagreb	1.97.	54.56		1,620,524	136,827	EUR	1) 11)
177.	I.T.E.N.O.S. International Telecom Network Operation Services GmbH, Bonn	1.70.	100.00		6,410	0	EUR	1) 2) 11)
178.	ITgen Informatikai Szolgáltató Korlátolt Felelősségű Társaság, Budapest	1.367.	100.00		931,234	107,399	HUF	1) 11)
179.	ImmoCom Verwaltungs GmbH, Bonn	1.167.	100.00		4,766	(1)	EUR	1) 11)
180.	Incharge Capital Partners GmbH, Hamburg	1.74.	51.00		37	12	EUR	1) 11)
181.	Intervate Holdings (Proprietary) Limited i. L., Johannesburg	1.342.	100.00		0	0		7)
182.	Intervate Solutions (Proprietary) Limited, Johannesburg	1.342.	100.00		60	94	ZAR	1) 11)
183.	Investel Magyar Távközlési Befektetési Zrt., Budapest	1.193.	100.00		1,663,124	12,409	HUF	1) 11)
184.	KalászNet Kft., Budapest	1.193.	100.00		6,895,334	1,120,194	HUF	1) 11)
185.	Kite JV Fiber Holdings LLC, Wilmington	1.153.	100.00		0	0		4)
186.	Lab465, LLC, Wilmington	1.371.	100.00		0	0		4)
187.	Lambda Telekommunikationsdienste GmbH, Bonn			100.00	37	0	EUR	1) 2) 11)
188.	Leto Telekommunikationsdienste GmbH, Bonn	1.364.	100.00		27	0	EUR	1) 11)
189.	Loki Telekommunikationsdienste GmbH, Bonn	1.364.	100.00		27	0	EUR	1) 2) 11)
190.	MAGYARCOM SZOLGÁLTATÓ Kommunikációs Kft., Budapest	1.364.	100.00		905,102	270,471	HUF	1) 11)
191.	Magenta GmbH, Bonn			100.00	25	0	EUR	1) 11)
192.	Magyar Telekom Mobile Infra Zártkörűen Működő Részvénytársaság, Budapest	1.193.	100.00		0	0		4)
193.	Magyar Telekom Telecommunications Public Limited Company, Budapest	1.97.	65.78		786,181,000	154,012,000	HUF	1) 11)
194.	Makedonski Telekom AD Skopje, Skopje	1.269.	56.67		16,078,761	2,238,814	MKD	1) 11)
195.	Merlin JV Fiber Holdings LLC, Wilmington	1.153.	100.00		0	0		4)
196.	MetroPCS California, LLC, Wilmington	1.312.	100.00		378,048	1,490,248	USD	1) 11)
197.	MetroPCS Florida, LLC, Wilmington	1.305.	100.00		235,547	910,613	USD	1) 11)
198.	MetroPCS Georgia, LLC, Wilmington	1.305.	100.00		178,139	629,657	USD	1) 11)
199.	MetroPCS Massachusetts, LLC, Wilmington	1.296.	100.00		60,638	248,138	USD	1) 11)
200.	MetroPCS Michigan, LLC, Wilmington	1.276.	100.00		221,897	847,643	USD	1) 11)
201.	MetroPCS Nevada, LLC, Wilmington	1.314.	100.00		14,960	65,083	USD	1) 11)
202.	MetroPCS New York, LLC, Wilmington	1.296.	100.00		163,310	521,130	USD	1) 11)
203.	MetroPCS Pennsylvania, LLC, Wilmington	1.296.	100.00		124,574	478,298	USD	1) 11)
204.	MetroPCS Texas, LLC, Wilmington	1.314.	100.00		1,442,220	371,414	USD	1) 11)
205.	Mint Mobile, LLC, Wilmington	1.312.	100.00		93,238	(93,238)	USD	1) 3) 11)
206.	Mobilbeep Telecommunications One Person Limited Liability, Athens	1.175.	100.00		(28)	(8)	EUR	1) 11)
207.	NSAC, LLC, Wilmington	1.211.	100.00		5,836,094	(43,677)	USD	1) 11)
208.	Neunte Newco GmbH, Bonn			100.00	26	0	EUR	1) 2) 11)
209.	New IT Telekom Solutions SIA, Riga	1.124.	100.00		170	63	EUR	1) 11)
210.	Nextel Systems, LLC, Wilmington	1.268.	100.00		400	30,289	USD	1) 11)
211.	Nextel West Corporation, Wilmington	1.248.	100.00		58,314,847	5,994,552	USD	1) 11)
212.	Novatel EOOD, Sofia	1.193.	100.00		16,669	625	BGN	1) 11)
213.	OOO GBS RUS, Moscow	1.70.	100.00		1,238,146	108,566	RUB	1) 11)
214.	OOO IT Solutions RUS, Sankt Petersburg	1.70.	1.00		37,666	(20,283)	RUB	1) 11)
214.	OOO IT Solutions RUS, Sankt Petersburg	1.213.	99.00		37,666	(20,283)	RUB	1) 11)
215.	OOO IT Systems RUS, Sankt Petersburg	1.329.	100.00		(306,610)	(41,415)	RUB	1) 11)
216.	ORBIT Gesellschaft für Applikations- und Informationssysteme mbH, Bonn	1.62.	100.00		14,787	(412)	EUR	1) 11)

No.	Name and registered office	Via	Indirectly %	Directly %	Shareholders' equity in thousands	Net income / net loss in thousands	Reporting currency	Note
217.	OTE ASFALISI INSURANCE AGENCY SOCIETE ANONYME, Marousi	1.175.	100.00		2,404	447	EUR	1) 11)
218.	OTE EDUCATIONAL SINGLE MEMBER SOCIETE ANONYME, Athens	1.175.	100.00		2,001	374	EUR	1) 11)
219.	OTE Estate S.A., Athens	1.175.	100.00		1,086,387	91,776	EUR	1) 11)
219.	OTE Estate S.A., Athens	1.45.	0.00		1,086,387	91,776	EUR	1) 11)
220.	OTE Plc., London	1.175.	100.00		7,680	133	EUR	1) 11)
221.	OTE RURAL NORTH SINGLE MEMBER SOCIETE ANONYME SPV DEVELOPMENT AND MANAGEMENT OF BROADBAND INFRASTRUCTURE, Athens	1.175.	100.00		1,498	1,048	EUR	1) 11)
222.	OTE RURAL SOUTH SINGLE MEMBER SOCIETE ANONYME SPV DEVELOPMENT AND MANAGEMENT OF BROADBAND INFRASTRUCTURE, Athens	1.175.	100.00		7,507	1,502	EUR	1) 11)
223.	One 2 One Personal Communications Ltd., Welwyn Garden City	1.66.	100.00		0	0	GBP	1) 11)
224.	PASM Power and Air Condition Solution Management GmbH, Munich			100.00	137,822	0	EUR	1) 2) 11)
225.	PT T Systems Indonesia, Jakarta	1.329.	99.60		(34,529,124)	(2,913,610)	IDR	1) 11)
225.	PT T Systems Indonesia, Jakarta	1.318.	0.40		(34,529,124)	(2,913,610)	IDR	1) 11)
226.	Pelsoft Informatika Kft., Budapest	1.367.	100.00		28,937	583	HUF	1) 11)
227.	Play Octopus, LLC, Wilmington	1.312.	100.00		0	0	USD	1) 11)
228.	Prism License Co 1 LLC, Wilmington	1.312.	100.00		0	0		4)
229.	Prism License Co 2 LLC, Wilmington	1.211.	100.00		0	0		4)
230.	PushSpring, LLC, Wilmington	1.312.	100.00		28,662	489	USD	1) 11)
231.	Qingdao DETECON Consulting Co., Ltd., Qingdao	1.62.	100.00		24,694	5,572	CNY	1) 11)
232.	R-PASS Opérateur SAS, Strasbourg	1.338.	85.00					
233.	STC Five, LLC, Wilmington	1.266.	100.00		830,746	(75,573)	USD	1) 11)
234.	STC Four, LLC, Wilmington	1.266.	100.00		34,310	(3,099)	USD	1) 11)
235.	STC One, LLC, Wilmington	1.266.	100.00		142,223	(12,960)	USD	1) 11)
236.	STC Six Company, Wilmington	1.233.	100.00		29,262	(2,654)	USD	1) 11)
237.	STC Three LLC, Wilmington	1.3.	100.00		53,267	(4,827)	USD	1) 11)
238.	STC Two LLC, Wilmington	1.268.	100.00		424,309	(38,700)	USD	1) 11)
239.	Satellit NV, Machelen	1.338.	76.00		66,900	35,209	EUR	1) 11)
240.	Sechste Newco GmbH, Bonn			100.00	26	0	EUR	1) 2) 11)
241.	Siebte Newco GmbH, Bonn			100.00	26	0	EUR	1) 2) 11)
242.	Sigma Telekommunikationsdienste GmbH, Bonn			100.00	27	0	EUR	1) 2) 11)
243.	Slovak Telekom Infra, a.s., Bratislava	1.97.	100.00		29,601	4,707	EUR	1) 3) 11)
244.	Slovak Telekom, a.s., Bratislava	1.97.	100.00		1,230,435	140,889	EUR	6) 11)
245.	Software Daten Service Gesellschaft m.b.H., Vienna	1.329.	100.00		21,043	16,601	EUR	1) 11)
246.	Sophia Invest GmbH, Bonn	1.94.	100.00		69	(40)	EUR	1) 11)
247.	Sprint Capital Corporation, Wilmington	1.248.	100.00		3,794,720	59,774	USD	1) 11)
248.	Sprint Communications, LLC, Wilmington	1.267.	100.00		73,204,932	6,084,363	USD	1) 11)
249.	Sprint Intermediate HoldCo II, LLC, Wilmington	1.267.	0.00		206,666	36,651	USD	1) 11)
249.	Sprint Intermediate HoldCo II, LLC, Wilmington	1.256.	100.00		206,666	36,651	USD	1) 11)
250.	Sprint Intermediate HoldCo III, LLC, Wilmington	1.267.	0.00		1,868,701	202,125	USD	1) 11)
250.	Sprint Intermediate HoldCo III, LLC, Wilmington	1.257.	100.00		1,868,701	202,125	USD	1) 11)
251.	Sprint Intermediate HoldCo, LLC, Wilmington	1.267.	0.00		4,495,748	1,650,320	USD	1) 11)
251.	Sprint Intermediate HoldCo, LLC, Wilmington	1.258.	100.00		4,495,748	1,650,320	USD	1) 11)
252.	Sprint Solutions LLC, Wilmington	1.248.	100.00		0	0	USD	1) 11)
253.	Sprint Spectrum Co. II, LLC, Wilmington	1.262.	100.00		206,666	36,651	USD	1) 11)
254.	Sprint Spectrum Co. III, LLC, Wilmington	1.263.	100.00		1,868,701	202,125	USD	1) 11)
255.	Sprint Spectrum Co. LLC, Wilmington	1.264.	100.00		4,495,748	1,650,320	USD	1) 11)
256.	Sprint Spectrum Depositor II, LLC, Wilmington	1.268.	100.00		211,441	39,116	USD	1) 11)
257.	Sprint Spectrum Depositor III, LLC, Wilmington	1.266.	100.00		1,895,491	214,175	USD	1) 11)
258.	Sprint Spectrum Depositor, LLC, Wilmington	1.32.	100.00		4,719,471	1,759,808	USD	1) 11)
259.	Sprint Spectrum License Holder II, LLC, Wilmington	1.253.	100.00		230,801	37,660	USD	1) 11)
260.	Sprint Spectrum License Holder III, LLC, Wilmington	1.254.	100.00		2,004,110	207,789	USD	1) 11)
261.	Sprint Spectrum License Holder, LLC, Wilmington	1.255.	100.00		5,626,554	1,697,612	USD	1) 11)
262.	Sprint Spectrum PledgeCo II, LLC, Wilmington	1.249.	100.00		206,666	36,651	USD	1) 11)
262.	Sprint Spectrum PledgeCo II, LLC, Wilmington	1.267.	0.00		206,666	36,651	USD	1) 11)
263.	Sprint Spectrum PledgeCo III, LLC, Wilmington	1.250.	100.00		1,868,701	202,125	USD	1) 11)
263.	Sprint Spectrum PledgeCo III, LLC, Wilmington	1.267.	0.00		1,868,701	202,125	USD	1) 11)
264.	Sprint Spectrum PledgeCo, LLC, Wilmington	1.251.	100.00		4,495,748	1,650,320	USD	1) 11)
264.	Sprint Spectrum PledgeCo, LLC, Wilmington	1.267.	0.00		4,495,748	1,650,320	USD	1) 11)

No.	Name and registered office	Via	Indirectly %	Directly %	Shareholders' equity in thousands	Net income / net loss in thousands	Reporting currency	Note
265.	Sprint Spectrum Realty Company, LLC, Wilmington	1.291.	100.00		1,215,764	(114,765)	USD	1) 11)
266.	Sprint Spectrum, LLC, Wilmington	1.268.	100.00		9,519,570	(866,180)	USD	1) 11)
267.	Sprint, LLC, Wilmington	1.312.	100.00		71,591,560	6,019,912	USD	1) 11)
268.	SprintCom, LLC, Topeka	1.248.	100.00		11,098,540	(1,183,767)	USD	1) 11)
269.	Stonebridge Communication AD, Skopje	1.193.	100.00		21,750,377	1,244,427	MKD	1) 11)
270.	T-Mobile (UK Properties), Inc., Denver	1.66.	100.00					
271.	T-Mobile (UK) Ltd., Welwyn Garden City	1.66.	100.00		0	0	GBP	1) 11)
272.	T-Mobile (UK) Retail Limited, Welwyn Garden City	1.66.	100.00		0	0	GBP	1) 11)
273.	T-Mobile Airtime Funding LLC, Wilmington	1.312.	100.00		177,375	(36,395)	USD	1) 11)
274.	T-Mobile Austria GmbH, Vienna	1.275.	98.97		1,824,432	186,032	EUR	1) 11)
275.	T-Mobile Austria Holding GmbH, Vienna	1.97.	100.00		3,459,169	83,520	EUR	1) 11)
276.	T-Mobile Central LLC, Wilmington	1.312.	100.00		6,802,937	796,533	USD	1) 11)
277.	T-Mobile Czech Republic a.s., Prague	1.97.	100.00		40,284,000	6,853,000	CZK	1) 11)
278.	T-Mobile Financial LLC, Wilmington	1.312.	100.00		5,786,746	1,381,089	USD	1) 11)
279.	T-Mobile Global Care Corporation, Wilmington	1.312.	100.00		1	(1)	USD	1) 11)
280.	T-Mobile Global Holding GmbH, Bonn	1.281.	100.00		9,982,620	0	EUR	1) 2) 11)
281.	T-Mobile Global Zwischenholding GmbH, Bonn			100.00	22,977,743	0	EUR	1) 2) 11)
282.	T-Mobile Handset Funding LLC, Wilmington	1.278.	100.00		357,199	45,922	USD	1) 11)
283.	T-Mobile Holdings Limited, Milton Keynes	1.31.	100.00		2,112,168	115,621	EUR	1) 8) 11)
284.	T-Mobile HotSpot GmbH, Bonn	1.364.	100.00		5,970	0	EUR	1) 2) 11)
285.	T-Mobile Infra CZ s.r.o., Prague	1.277.	100.00		1,351,029	224,184	CZK	1) 11)
286.	T-Mobile Innovations LLC, Wilmington	1.312.	100.00		6,774	(1,483)	USD	1) 11)
287.	T-Mobile International Austria GmbH, Vienna	1.274.	100.00		2,216	627	EUR	1) 11)
288.	T-Mobile International Limited, Welwyn Garden City	1.66.	100.00		0	0	GBP	1) 11)
289.	T-Mobile International UK Pension Trustee Limited, Welwyn Garden City	1.66.	100.00		0	0	GBP	1) 11)
290.	T-Mobile Leasing LLC, Wilmington	1.312.	100.00		24,184	11,851	USD	1) 11)
291.	T-Mobile License LLC, Wilmington	1.312.	100.00		26,668,800	(109,589)	USD	1) 11)
292.	T-Mobile Ltd., Welwyn Garden City	1.66.	100.00		0	0	GBP	1) 11)
293.	T-Mobile MW LLC, Wilmington	1.312.	100.00		0	0	USD	1) 11)
294.	T-Mobile No. 1 Limited, London	1.66.	100.00		0	0		7)
295.	T-Mobile No. 5 Limited, London	1.66.	100.00		0	0		7)
296.	T-Mobile Northeast LLC, Bellevue	1.312.	100.00		8,757,635	4,376,264	USD	1) 11)
297.	T-Mobile Polska Business Solutions sp. z o.o., Warsaw	1.298.	100.00		56,647	(2,440)	PLN	1) 11)
298.	T-Mobile Polska S.A., Warsaw	1.97.	100.00		7,766,015	270,683	PLN	1) 11)
299.	T-Mobile Puerto Rico Holdings LLC, Wilmington	1.312.	100.00		0	0	USD	1) 11)
300.	T-Mobile Puerto Rico LLC, Wilmington	1.349.	100.00		890,294	119,915	USD	1) 11)
301.	T-Mobile Puerto Rico MW LLC, Wilmington	1.299.	100.00		0	0		4)
302.	T-Mobile Reserved Subsidiary II LLC, Wilmington	1.278.	100.00		0	0	USD	1) 11)
303.	T-Mobile Resources LLC, Wilmington	1.312.	100.00		539,064	(142,144)	USD	1) 11)
304.	T-Mobile Secure Federal Operations LLC, Wilmington	1.312.	100.00		278,681	26,556	USD	1) 11)
305.	T-Mobile South LLC, Wilmington	1.312.	100.00		6,273,884	2,452,740	USD	1) 11)
306.	T-Mobile US Trust 2022-1, Wilmington	1.154.	100.00		115,562	(52,118)	USD	1) 11)
307.	T-Mobile US Trust 2024-1, Newark	1.154.	100.00		30,074	(30,024)	USD	1) 11)
308.	T-Mobile US Trust 2024-2, Wilmington	1.154.	100.00		5,902	(5,902)	USD	1) 11)
309.	T-Mobile US Trust 2025-1, Wilmington	1.154.	100.00		0	0	USD	1) 11)
310.	T-Mobile US Trust 2025-2, Wilmington	1.154.	100.00		0	0	USD	1) 11)
311.	T-Mobile US, Inc., Wilmington	1.121.	45.62		61,741,000	11,339,000	USD	1) 11)
312.	T-Mobile USA, Inc., Wilmington	1.311.	100.00		61,740,749	11,338,317	USD	1) 11)
313.	T-Mobile Ventures LLC, Wilmington	1.312.	100.00		56,086	2,898	USD	1) 11)
314.	T-Mobile West LLC, Wilmington	1.312.	100.00		10,465,796	1,536,910	USD	1) 11)
315.	T-Systems Argentina S.A., Buenos Aires	1.329.	98.00		234,079	155,739	ARS	1) 11)
315.	T-Systems Argentina S.A., Buenos Aires	1.318.	2.00		234,079	155,739	ARS	1) 11)
316.	T-Systems Austria GesmbH, Vienna	1.329.	100.00		41,412	7,801	EUR	1) 11)
317.	T-Systems Belgium Road Charging NV, Machelen	1.338.	100.00		1,315	277	EUR	1) 11)
318.	T-Systems Beteiligungsgesellschaft mbH, Frankfurt/Main	1.329.	100.00		2,496	1,510	EUR	1) 11)
319.	T-Systems Client Services GmbH, Bonn	1.329.	100.00		1,887	417	EUR	1) 11)
320.	T-Systems Data Migration Consulting AG, Kreuzlingen	1.339.	100.00		4,135	(8)	CHF	1) 11)
321.	T-Systems France SAS, Rueil-Malmaison	1.329.	100.00		4,922	1,085	EUR	1) 11)
322.	T-Systems Hong Kong Limited, Hong Kong	1.329.	100.00		2,256	(23)	HKD	1) 11)
323.	T-Systems IT Eta GmbH, Bonn	1.329.	100.00		25	0	EUR	1) 2) 11)
324.	T-Systems IT Gamma GmbH, Bonn	1.329.	100.00		25	0	EUR	1) 2) 11)
325.	T-Systems IT Zeta GmbH, Bonn	1.329.	100.00		25	0	EUR	1) 2) 11)

No.	Name and registered office	Via	Indirectly %	Directly %	Shareholders' equity in thousands	Net income / net loss in thousands	Reporting currency	Note
326.	T-Systems ITC Iberia, S.A., Barcelona	1.329.	100.00		117,783	23,455	EUR	1) 11)
327.	T-Systems Information Services GmbH, Berlin	1.329.	100.00		5,784	357	EUR	1) 2) 11)
328.	T-Systems Information and Communication Technology India Private Limited, Pune	1.318.	0.00		4,288,386	1,659,538	INR	9)
328.	T-Systems Information and Communication Technology India Private Limited, Pune	1.329.	100.00		4,288,386	1,659,538	INR	9)
329.	T-Systems International GmbH, Frankfurt /Main			100.00	1,083,000	0	EUR	1) 2) 11)
330.	T-Systems Limited, London	1.329.	100.00		7,542	279	GBP	1) 11)
331.	T-Systems Malaysia Sdn. Bhd., Kuala Lumpur	1.329.	100.00		457	104	MYR	1) 11)
332.	T-Systems Mexico, S.A. de C.V., Puebla	1.329.	100.00		874,437	213,676	MXN	1) 11)
333.	T-Systems Nederland B.V., Utrecht	1.329.	100.00		234,766	38,661	EUR	1) 11)
334.	T-Systems Nordic A/S, Copenhagen	1.329.	100.00		11,011	11,736	DKK	1) 11)
335.	T-Systems North America, Inc., Wilmington	1.333.	100.00		43,212	(8,310)	USD	1) 11)
336.	T-Systems P.R. China Ltd., Beijing	1.329.	100.00		104,876	7,500	CNY	1) 11)
337.	T-Systems Public Network Services GmbH, Berlin	1.329.	100.00		25	0	EUR	1) 11)
338.	T-Systems Road User Services GmbH, Bonn	1.329.	100.00		76,101	0	EUR	1) 2) 11)
339.	T-Systems Schweiz AG, Münchenbuchsee	1.329.	100.00		4,343	(6,022)	CHF	1) 11)
340.	T-Systems Singapore Pte. Ltd., Singapore	1.329.	100.00		49,266	267	SGD	1) 12)
341.	T-Systems Solutions Brasil Ltda., Barueri	1.344.	100.00		100	0	BRL	1) 3) 11)
342.	T-Systems South Africa (Proprietary) Limited, Johannesburg	1.343.	100.00		131,804	(10,069)	ZAR	1) 11)
343.	T-Systems South Africa Holdings (Proprietary) Limited, Johannesburg	1.329.	100.00		44,402	289	ZAR	1) 11)
344.	T-Systems do Brasil Ltda., Sao Paulo	1.318.	0.00		226,034	42,328	BRL	1) 11)
344.	T-Systems do Brasil Ltda., Sao Paulo	1.329.	100.00		226,034	42,328	BRL	1) 11)
345.	T-Systems on site services GmbH, Berlin	1.329.	100.00		154	0	EUR	1) 2) 11)
346.	TAMBURO Telekommunikationsdienste GmbH, Bonn			100.00	47	0	EUR	1) 11)
347.	TDI Acquisition Sub., LLC, Wilmington	1.291.	100.00		2,652,076	(39,384)	USD	1) 11)
348.	TERNA FIBER EIDIKOU SKOPOU SOCIETE ANONYME, Athens	1.152.	50.10		0	0		4)
349.	TMPR International Holdings LP, London	1.299.	99.00		0	0		4)
349.	TMPR International Holdings LP, London	1.301.	1.00		0	0		4)
350.	TMPR License LLC, Wilmington	1.300.	99.00		0	0		4)
350.	TMPR License LLC, Wilmington	1.312.	1.00		0	0		4)
351.	TMUS Assurance Corporation, Honolulu	1.312.	100.00		346,192	1,266,486	USD	1) 11)
352.	TMUS Fiber LLC, Wilmington	1.312.	100.00		9,718	(32,700)	USD	1) 11)
353.	TMUS Fiber Reserved Merger Sub LLC, Wilmington	1.312.	100.00		0	0	USD	1) 3) 11)
354.	TMUS India Private Limited, Mumbai	1.361.	99.99		0	0		4)
354.	TMUS India Private Limited, Mumbai	1.359.	0.01		0	0		4)
355.	TMUS International Argentina S.R.L., La Plata	1.357.	90.00		2,285	96	ARS	1) 11)
355.	TMUS International Argentina S.R.L., La Plata	1.279.	10.00		2,285	96	ARS	1) 11)
356.	TMUS International Belgium B.V., Brussels	1.357.	100.00		21	1	EUR	1) 11)
357.	TMUS International Corporation, Wilmington	1.312.	100.00		24,494	(3,344)	USD	1) 11)
358.	TMUS International Germany GmbH, Munich	1.357.	100.00		15,943	517	EUR	1) 11)
359.	TMUS International Holdings LLC, Wilmington	1.361.	100.00		0	0		4)
360.	TMUS International Japan Corporation, Tokyo	1.357.	100.00		8,310	(164)	JPY	1) 11)
361.	TMUS International Netherlands B.V., Hoofddorp	1.357.	100.00		1,190	67	EUR	1) 11)
362.	TMUS International Services Singapore Pte. Ltd., Singapore	1.357.	100.00		6	1	SGD	1) 11)
363.	TMUS International Spain SL, Madrid	1.357.	100.00		4	1	EUR	1) 11)
364.	Telekom Deutschland GmbH, Bonn			100.00	2,448,000	0	EUR	1) 2) 11)
365.	Telekom Innovation Pool Projects GmbH, Bonn	1.94.	100.00		248	(65)	EUR	1) 11)
366.	Telekom New Media Szolgáltató Zrt., Budapest	1.193.	100.00		717,381	39,083	HUF	1) 11)
367.	Telekom Rendszerintegráció Zártkörűen Működő Részvénytársaság, Budapest	1.193.	100.00		30,208,067	7,006,973	HUF	1) 11)
368.	Telekom Sec, s.r.o., Bratislava	1.244.	100.00		52	(1)	EUR	1) 11)
369.	Toll4Europe GmbH, Munich	1.338.	55.00		7,223	4,083	EUR	1) 11)
370.	Trust2Core GmbH, Berlin			100.00	380	(12)	EUR	1) 11)
371.	USCC Services, LLC, Wilmington	1.312.	100.00		0	0		4)
372.	UVNV, LLC, Wilmington	1.312.	100.00		0	0	USD	1) 3) 11)
373.	UltrafastOTE SINGLE MEMBER SOCIETE ANONYME S.P.V., Athens	1.175.	100.00		15,427	183	EUR	1) 11)
374.	VGreen Korlátolt Felelősségű Társaság, Győr	1.183.	22.50		5,071,480	1,547,177	HUF	1) 11)
374.	VGreen Korlátolt Felelősségű Társaság, Győr	1.193.	77.50		5,071,480	1,547,177	HUF	1) 11)
375.	VIOLA Kabelgesellschaft (Deutschland) mbH, Bonn	1.98.	100.00		999	31	EUR	1) 11)
376.	VMU GP, LLC, Wilmington	1.268.	100.00		0	0	USD	1) 11)
377.	Vesta Telekommunikationsdienste GmbH, Bonn	1.94.	100.00		25	0	EUR	1) 11)
378.	Vistar Media Australia Pty Ltd, Sydney	1.384.	100.00		0	0		4)

No.	Name and registered office	Via	Indirectly %	Directly %	Shareholders' equity in thousands	Net income / net loss in thousands	Reporting currency	Note
379.	Vistar Media Canada Inc., Vancouver	1.384.	100.00		0	0		4)
380.	Vistar Media EMEA B.V., Amsterdam	1.384.	100.00		0	0		4)
381.	Vistar Media France, Paris	1.380.	100.00		0	0		4)
382.	Vistar Media Global Partners, LLC, Albany	1.384.	100.00		0	0		4)
383.	Vistar Media GmbH, Hamburg	1.380.	100.00		0	0		4)
384.	Vistar Media Inc., Wilmington	1.312.	100.00		0	0		4)
385.	Vistar Media Japan GK, Tokyo	1.384.	100.00		0	0		4)
386.	Vistar Media New Zealand Limited, Auckland	1.378.	100.00		0	0		4)
387.	Vistar Media SG Pte. Ltd., Singapore	1.384.	100.00		0	0		4)
388.	Vistar Media UK Limited, Reading	1.384.	100.00		0	0		4)
389.	WBSY Licensing, LLC, Wilmington	1.268.	100.00		444,508	(30,429)	USD	1) 11)
390.	Zehnte Newco GmbH, Bonn			100.00	26	0	EUR	1) 2) 11)
391.	akedis Innovations GmbH, Innsbruck	1.403.	100.00		(695)	(268)	EUR	4) 5)
392.	bodyconcept GmbH, Bonn			100.00	209	(8)	EUR	1) 11)
393.	congstar GmbH, Cologne	1.364.	100.00		34	0	EUR	1) 2) 11)
394.	congstar Services GmbH, Cologne	1.393.	100.00		4,092	0	EUR	1) 2) 11)
395.	emetriq GmbH, Bonn	1.364.	100.00		13,784	(544)	EUR	1) 11)
396.	goingsoft Deutschland GmbH, Munich	1.1.	100.00		79	0	EUR	1) 11)
397.	immmr GmbH, Bonn			100.00	304	(7)	EUR	1) 11)
398.	operational services Beteiligungs-GmbH, Frankfurt / Main	1.399.	100.00		46	1	EUR	1) 11)
399.	operational services GmbH & Co. KG, Frankfurt / Main	1.398.	0.00		37,918	20,308	EUR	1) 11)
399.	operational services GmbH & Co. KG, Frankfurt / Main	1.329.	100.00		37,918	20,308	EUR	1) 11)
400.	rola Security Solutions GmbH, Cologne	1.329.	100.00		11,299	0	EUR	1) 2) 11)
401.	synedra Deutschland GmbH, Berlin	1.403.	100.00		381	106	EUR	4) 5)
402.	synedra Schweiz AG, Dübendorf	1.403.	100.00		926	713	CHF	4) 5)
403.	synedra information technologies GmbH, Innsbruck	1.120.	100.00		3,021	775	EUR	4) 5)

2. Associated and other related companies

No.	Name and registered office	Via	Indirectly %	Directly %	Shareholders' equity in thousands	Net income / net loss in thousands	Reporting currency	Note
1.	Ince GmbH, Cologne	1.94.	46.09		6,196	(33,921)	EUR	1) 12)
2.	Alpen Glasfaser Holding GmbH, Vienna	1.275.	49.90		63,966	(58)	EUR	1) 11)
3.	BT Group plc, London	1.283.	12.00		12,908,000	1,054,000	GBP	8) 10)
4.	BUYIN GmbH, Bonn	2.5.	100.00		442	(534)	EUR	1) 11)
5.	BUYIN S.A., Brussels			50.00	970	5,966	EUR	1) 11)
6.	BUYIN S.A.S., Issy-les-Moulineaux	2.5.	100.00		751	587	EUR	1) 11)
7.	BuyIn Canada Corporation Inc., Verdun	2.5.	100.00		295	48	CAD	1) 11)
8.	DFMG Corporate Functions GmbH, Leverkusen	2.12.	100.00		0	0		4)
9.	DFMG Deutsche Funkturm GmbH, Leverkusen	2.13.	82.97		44,852	0	EUR	1) 2) 11)
9.	DFMG Deutsche Funkturm GmbH, Leverkusen	2.12.	17.03		44,852	0	EUR	1) 2) 11)
10.	DFMG Engineering GmbH & Co. KG, Leverkusen	2.9.	100.00		0	0		4)
11.	DFMG Engineering Verwaltungs GmbH, Leverkusen	2.12.	100.00		0	0		4)
12.	DFMG Holding GmbH, Leverkusen	2.29.	100.00		5,443,405	0	EUR	1) 2) 11)
13.	DFMG Zwischenholding GmbH, Leverkusen	2.12.	100.00		137	0	EUR	1) 2) 11)
14.	Daten-Kompetenzzentrum Städte und Regionen DKSR GmbH, Berlin	1.70.	23.69		1,507	(143)	EUR	1) 11)
15.	Desquared Computing Services S.A., Athens	1.94.	21.48		4,815	1,108	EUR	1) 11)
16.	Detecon Al Saudia DETASAD Co. Ltd., Riyadh	1.62.	46.50		276,874	61,246	SAR	1) 11)
17.	Deutsche Telekom Capital Partners Executive Pool GmbH & Co. KG, Hamburg	1.73.	0.00		46	869	EUR	1) 11)
18.	Deutsche Telekom Venture Studio Limited, London	1.94.	17.23		142	(29)	GBP	1) 11)
19.	Deutscher Fernsehpreis GmbH, Cologne	1.364.	20.00		224	7	EUR	1) 11)
20.	Devas Multimedia Private Limited i. L., Bangalore	1.65.	20.73		0	0	INR	1) 7) 13)
21.	Digital Infrastructure Vehicle II SCSp SICAV-RAIF, Luxembourg			35.67	901,745	93,154	EUR	1) 11)
22.	Donbass Telecom Ltd. i. L., Donetsk	1.45.	49.00		0	0		7)
23.	Droniq GmbH, Frankfurt/Main	1.94.	49.00		(468)	(2,859)	EUR	1) 11)
24.	E2 Hungary Energiakereskedelmi es Szolgaltato Zrt., Budapest	1.193.	50.00		8,559	1,063	EUR	1) 11)
25.	ENIO GmbH, Vienna	1.40.	29.24		(510)	(1,977)	EUR	1) 11)
26.	Electrocycling GmbH, Goslar	1.364.	25.35		34,726	5,917	EUR	1) 11)
27.	Erste DFMG Deutsche Funkturm Vermögens-GmbH, Leverkusen			10.10	170,273	0	EUR	1) 2) 11)
27.	Erste DFMG Deutsche Funkturm Vermögens-GmbH, Leverkusen	2.12.	89.90		170,273	0	EUR	1) 2) 11)
28.	Fiber Experts Deutschland GmbH, Leverkusen	1.76.	40.00		9,194	1,988	EUR	1) 11)
29.	GD Towers Holding GmbH, Bonn	1.146.	48.97		5,574,097	1,359,413	EUR	1) 11)
29.	GD Towers Holding GmbH, Bonn	2.32.	0.06		5,574,097	1,359,413	EUR	1) 11)
30.	GD Towers Management Investment Administration GmbH, Leverkusen	1.146.	49.00		0	0		4)
31.	GD Towers Management Investment Holding GmbH, Leverkusen	1.146.	49.00		0	0		4)
32.	GD Towers Management Investment Pool GmbH & Co. KG, Leverkusen	2.31.	100.00		0	0		4)
33.	Glasfaser NordWest Connect GmbH & Co. KG, Oldenburg	2.35.	100.00		1,000	5,269	EUR	1) 11)
34.	Glasfaser NordWest Connect Verwaltungs-GmbH, Oldenburg	2.35.	100.00		31	0	EUR	1) 2) 11)
35.	Glasfaser NordWest GmbH & Co. KG, Oldenburg	1.364.	50.00		100,249	(19,294)	EUR	1) 11)
36.	Glasfaser NordWest Verwaltungs-GmbH, Oldenburg	2.35.	100.00		39	1	EUR	1) 11)
37.	GlasfaserPlus GP GmbH, Cologne	2.39.	100.00		32	5	EUR	1) 11)
38.	GlasfaserPlus GmbH, Cologne	2.39.	100.00		244,514	0	EUR	1) 2) 11)
39.	GlasfaserPlus Holding GmbH & Co. KG, Cologne	1.364.	50.00		207,219	(80,162)	EUR	1) 11)
40.	GlasfaserPlus IT-Services GmbH, Cologne	2.39.	100.00		33	0	EUR	1) 2) 11)
41.	HMM Deutschland GmbH, Moers			38.46	16,792	(2,276)	EUR	1) 11)
41.	HMM Deutschland GmbH, Moers	1.94.	10.97		16,792	(2,276)	EUR	1) 11)
42.	HWW – Höchstleistungsrechner für Wissenschaft und Wirtschaft GmbH, Stuttgart	1.327.	20.00		1,500	50	EUR	1) 11)
42.	HWW – Höchstleistungsrechner für Wissenschaft und Wirtschaft GmbH, Stuttgart	1.329.	20.00		1,500	50	EUR	1) 11)
43.	Incharge Fund I SCSp SICAV-RAIF, Luxembourg			19.77	4,891	(3,344)	EUR	1) 3) 11)
44.	JP Hrvatske telekomunikacije d.d. Mostar, Mostar	1.176.	39.10		338,035	2,769	BAM	1) 11)
45.	Keeper Data Tech, S.L., Madrid	1.76.	42.82		3,252	(200)	EUR	1) 11)
46.	MNP Deutschland GbR, Düsseldorf	1.364.	33.33		775	119	EUR	1) 11)
47.	MVS Net, S.A. de C.V., Mexico City	1.33.	26.27					

No.	Name and registered office	Via	Indirectly %	Directly %	Shareholders' equity in thousands	Net income/ net loss in thousands	Reporting currency	Note
48.	Metronet Systems Holdings, LLC, Wilmington	1.185.	50.00		0	0		4)
49.	Mobile Telephony Companies Association, Marousi	1.175.	33.33		954	(1,114)	EUR	1) 11)
50.	NetWorks Sp. z.o.o., Warsaw	1.298.	50.00		44,195	8,639	PLN	1) 11)
51.	OmegaTowers 1 Funkdienste GmbH & Co. KG, Leverkusen	2.9.	100.00		5,739	356	EUR	1) 11)
52.	OmegaTowers 1 Funkdienste Komplementär GmbH, Leverkusen	2.9.	100.00		32	1	EUR	1) 11)
53.	OmegaTowers 2 Funkdienste GmbH & Co. KG, Leverkusen	2.9.	100.00		15,599	901	EUR	1) 11)
54.	OmegaTowers 2 Funkdienste Komplementär GmbH, Leverkusen	2.9.	100.00		32	1	EUR	1) 11)
55.	PC Topco Limited, Guernsey	1.76.	25.00		294,639	(22)	GBP	1) 11)
56.	PreHCM Services GmbH, Niedernberg	2.9.	100.00		2,686	428	EUR	1) 11)
57.	SK Gaming Beteiligungs GmbH, Cologne	1.364.	28.27		19,353	(29)	EUR	1) 11)
58.	STRATOSPHERIC PLATFORMS (UK) LIMITED, London	1.246.	38.22		(83,106)	(3,445)	GBP	1) 7) 12)
59.	Syntelligence AI Ltd, London			20.00	0	0		4)
60.	T-Mobile USA Tower LLC, Wilmington	1.312.	100.00		968,327	(25,297)	USD	1) 11)
61.	T-Mobile West Tower LLC, Wilmington	1.314.	100.00		1,157,260	(30,112)	USD	1) 11)
62.	TELEGNOUS – Provider of solvency Assessment Information in the Telecommunications Sector – Private Company, Athens	1.175.	33.33		28	10	EUR	1) 11)
63.	TOWERS Infra Austria GmbH, Vienna	2.12.	100.00		155,997	26,802	EUR	1) 11)
64.	Techmaker GmbH, Bonn			50.00	1,086	(455)	EUR	1) 11)
65.	Teridion Technologies Ltd., Ra'anana	1.94.	32.34		8,808	(6,026)	USD	1) 11)
66.	Trailblazer Holdco, LLC, Wilmington	1.195.	50.00		0	0		4)
67.	Trans Jordan For Communication Services Company Ltd. i. L., Amman	1.175.	40.00		0	0		7)
67.	Trans Jordan For Communication Services Company Ltd. i. L., Amman	1.45.	10.00		0	0		7)
68.	Utiq Deutschland GmbH, Frankfurt/ Main	2.71.	100.00		85	54	EUR	1) 11)
69.	Utiq France SAS, Boulogne-Billancourt	2.71.	100.00		10	1	EUR	1) 11)
70.	Utiq Italia S.r.l., Milan	2.71.	100.00		11	1	EUR	1) 11)
71.	Utiq S.A., Brussels	1.395.	25.00		5,172	(10,862)	EUR	1) 11)
72.	Utiq Solutions Espana S.L., Madrid	2.71.	100.00		1	(9)	EUR	1) 11)
73.	Utiq UK Limited, London	2.71.	100.00		51	51	GBP	1) 11)
74.	Yemen Public Payphone Company Ltd. i. L., Sanaa	1.175.	10.00		0	0		7)
74.	Yemen Public Payphone Company Ltd. i. L., Sanaa	1.45.	15.00		0	0		7)
75.	iesy Holdings GmbH, Oberursel	1.375.	35.00					

¹⁾ Shareholders' equity and net income/loss as per annual financial statements prepared in accordance with national accounting standards

²⁾ Net income/loss taking into account existing profit and loss transfer agreements

³⁾ Shareholders' equity and net income/loss for the shortened financial year

⁴⁾ Addition resulting from establishment or acquisition

⁵⁾ Shareholders' equity and net income/loss as per annual financial statements prepared in accordance with national accounting standards as of September 30, 2025

⁶⁾ Shareholders' equity and net income/loss according to IFRS

⁷⁾ In liquidation

⁸⁾ Shares are held in trust by Deutsche Telekom Trust e.V.

⁹⁾ Shareholders' equity and net income/loss as per annual financial statements prepared in accordance with national accounting standards as of March 31, 2025

¹⁰⁾ Shareholders' equity and net income/loss based on consolidated IFRS figures as of March 31, 2025

¹¹⁾ Shareholders' equity and net income/loss 2024

¹²⁾ Shareholders' equity and net income/loss 2023

¹³⁾ Shareholders' equity and net income/loss 2022

¹⁴⁾ Shareholders' equity and net income/loss as per annual financial statements prepared in accordance with national accounting standards as of November 30, 2023