

– Check against delivery –

**Press conference on the financial statements for the 2025 financial year
February 26, 2026**

Dominique Leroy
Member of the Board of Management for Europe
Deutsche Telekom AG

Thank you, Rodrigo.

Moving on to our European segment, I am happy to confirm that we continued our success story again in 2025. Let me share a few highlights along our main strategic pillars: Growth, Transformation & Scale and 'Win Their Hearts'.

We achieved strong service revenue growth of +3.9 percent in 2025, which was driven both by the B2C and B2B sectors. This success is based on our network leadership, further progress with fixed-mobile convergence, and strong B2B growth with ICT services.

We have added 1.1 million fiber homes in 2025, bringing our FTTH number to 11.3 million homes, with an average utilization rate of 36 percent, while our 5G coverage has reached 92 percent by the end of 2025.

Looking at Transformation & Scale, we are proud of our 73 percent app penetration and growing chat share – our transformation towards a more digital sales and service is progressing well. And we are driving AI for network automation, energy savings, and improved customer experience.

We have made good progress with scaling platforms, centers of excellence in the B2B area and our common network operating model across the NatCos.

Now, the last category, 'Win Their Hearts': We are top-rated in TRI*M customer satisfaction in almost all our markets, both in B2C and B2B. 9 million of our

customers have signed up to Magenta Moments, and about 45 percent are actively using it every month.

Next to our customer focus, we are proud to have very high employee satisfaction across our NatCos. And these successes translate into a strong financial performance.

In the fourth quarter, we delivered another excellent quarter, the 32nd consecutive quarter of organic EBITDA growth. Organic revenue growth for the period was +3.5 percent. Service revenues grew +4.6 percent, helped by strong B2B IT service revenue growth in Greece. This brought full year service revenue growth to 3.9 percent. Our growth was strong both in B2C and B2B, and it remains underpinned by continued strong growth in customer numbers.

EBITDA AL growth slightly slowed in the last quarter but remained strong at +3.8 percent year-on-year and we ended the year with a strong 5.4 percent organic EBITDA AL growth. The slight sequential slowdown reflects the phase-out of previous price increases and the phasing of various one-timers.

Our European commercial performance remains consistently strong, and it accelerated in all relevant product categories last quarter. All NatCos are contributing, with Poland doing particularly well.

To continue our success story in 2026, there are several priorities that I would like to highlight. We will maintain our strong pace in building the best network: We will add more than 1 million fiber homes in 2026 while keeping utilization high. And we will push to reach 95 percent 5G coverage.

To continue our growth in our core business, we will double down on delivering the best home experience to our customers and further enhance it with new smart features around home control and security.

At the same time, we will accelerate growth in new business areas beyond the core: We will leverage Magenta Moments in B2C by launching new offers, like gifting,

travel and dining. This will reinforce customer engagement with the T-Brand. And we will double down on monetizing AI and digital sovereignty in B2B.

We will push for even more transactions in our digital channels, aiming for more than 30 percent eSales share and up to 50 percent of all mobile contract renewals and tariff changes on digital.

We will step up the AI adoption in sales and service, including in call centers and shops through AI-assisted transactions. We will leverage AI to offer more hyper-personalized and contextualized experiences and products.

And we will continue to simplify and retire our legacy systems for more efficiency gains. All of this will not only result in a better experience for our customers but also help us further reduce our IDC to service revenue ratio.

Going forward, we will build towards a Next-Gen Customer Experience, which is centered around the Magenta app.

We will further drive customer engagement with Magenta Moments and aim to reach 10 million registered members already by year end 2026. And we will continuously commit to improving our customer experience across all domains.

Next to our customer focus, we will keep investing into our employees: We will push towards becoming a top 5 employer in TelCo and ICT. We want to attract the best talent in the market – especially those with future skills, like AI. All of these actions will contribute to securing our #1 position in TRI*M.

We are very well on track for our stated CMD targets. Our service revenue and EBITDA AL growth in the first two years were each well ahead of our CMD targets.

In 2026, we expect further growth in service revenues and an increase in EBITDA AL to 4.8 billion euros. We expect underlying EBITDA AL growth north of the 3 percent range. Close to what we delivered in 2025, adjusted for the tailwind from the end of the Hungarian TelCo tax.

I now hand over to Ferri who will take you through the latest in T-Systems.