

– Check against delivery –

**Press conference on the financial statements for the 2025 financial year  
February 26, 2026**

**Ferri Abolhassan**

**Member of the Board of Management and CEO of T-Systems International  
GmbH**

**Deutsche Telekom AG**

Thank you, Dominique.

T-Systems has had another good year. Our order inflow was up 5 percent. Our customer satisfaction was at an all-time high.

Our 3 percent organic revenue growth was broad-based and ahead of the market. We delivered 14.4 percent EBITDA growth through revenue growth and ongoing efficiency gains.

As promised, we achieved a positive and growing cash contribution.

In 2026, we expect healthy order flow and revenue growth to continue. On the EBITDA front, we expect more modest growth in 2026, reflecting investments into future growth, including in Sovereign Cloud and Artificial Intelligence.

That said, across the board, we remain very well on track for our stated Capital Markets Day targets. In 2026, we want to further build on our achievements. The next section highlights our priorities.

First, we want to accelerate our growth with AI. We already have more than 1,500 AI experts and almost 500 AI and data projects are under way or completed. Our AI-related revenues are ahead of plan, and we now aim for 200 million euros in 2026.

Second, we want to leverage our fully sovereign T Cloud. We see ourselves as Europe's #1 provider of Private Cloud and Sovereign Cloud infrastructure services. Our Sovereign Cloud has functionality and pricing that is competitive with the hyperscalers.

In 2026, we want to increase our T Cloud Public revenues by 20 percent to over 200 million euros. Another priority for 2026 is to step up the cross-sell Cloud and Digital services into our base.

Third, we want to further strengthen our focus verticals, especially public and health and our newly established Defense vertical. Here we aim for more than 100 million euros in revenue.

Finally, we want to continue to increase our productivity through an AI first strategy, and drive further productivity gains in Cloud and Digital.

We also want to deepen our collaboration with the other B2B segments in the Group and strengthen our position as their 'production machine'.

One key enabler is our Industrial AI Cloud, Europe's first and largest. It single-handedly increases Germany's current AI compute power by 50 percent. We built this Cloud, together with NVIDIA, from idea to launch, in less than six months. With this factory, we can provide the complete AI stack for our customers.

You can see some of the use cases on this page, and we are seeing strong initial demand from signature clients.

With that, I hand over to Christian who will complete today's presentation.