

– Check against delivery –

Press conference on the Q1 2026 financial figures

May 13, 2026

Timotheus Höttges

Chief Executive Officer

Deutsche Telekom AG

Thank you, Philipp!

And with that, good morning everyone.

At our Shareholders' Meeting, I said the words: "I am T – count on me."

This promise is not a given. Especially when the going gets tough. When uncertainty and fear for the future are debilitating entire industries. Telecommunications is no different to the industrial sector in this regard. We, too, have to prove day after day that becoming a Telekom customer is a smart move. As is staying with us. We, too, are paying enormous amounts for energy, taxes, and labor.

And still: We stick to our principles. We keep our promises. We grow, consistently and reliably. We are resilient. Because we have a strategy that works. Because we make ambitious plans that we systematically put into practice. And because we look to the future with optimism. This shapes our business and our actions.

All of which yielded positive results in the first quarter of 2026. Our development in organic terms:

- Net revenue is up 4.7 percent to 29.9 billion euros.
- Service revenues are up 4.6 percent to 25.0 billion euros.
- Adjusted EBITDA AL is up 7.5 percent to 11.5 billion euros.
- Free cash flow AL is up 0.7 percent to 5.7 billion euros¹.

¹ As reported

- And earnings per share are up 7.9 percent to 54 eurocents².

Ladies and Gentlemen,

This success is possible thanks to our broad positioning. Because we do not put all our eggs in one basket. Our adjusted EBITDA AL is growing organically across all segments.

- In the United States: up 10.0 percent.
- In Europe: up 3.5 percent.
- In Germany: up 2.5 percent.
- And at T-Systems: up 4.0 percent.

We prove ourselves to our customers globally. With the best service and the best network.

And we keep investing. In Germany, the number of fiber-optic lines has now passed the 13 million milestone. That is 5,873 new lines every working day. In Europe, we reach 11.5 million homes and businesses. And in the United States, we are expanding our network with new partners: with Oak Hill and Wren House, we will cover nearly 2 million additional households with high-tech fiber by the end of the year.

We also made a clear promise in mobile communications: to make the best network even better every day. Enhanced with leading-edge technology. Some regions are too rocky, too boggy, or too environmentally protected to build out to. From 2028 onwards, we will close these gaps with internet from space. Through a strategic partnership with Starlink. Making sure our customers always stay connected, wherever they are – from secluded islands to remote peaks.

² As reported

Ladies and Gentlemen,

There is no future without artificial intelligence. AI has become much more than simply a tool. It is the greatest gift of our time. The chance to reinvigorate the competitiveness of entire industries. We are shaping this unique momentum:

- With our AI factory in Munich, we generate computing power for Germany and Europe. We step up by taking responsibility and strengthening sovereignty. With action, not debate. For the industrial sector, for SMEs, and for the state.
- We have been strategically investing in AI for many years. In startups with high potential, like Perplexity, ElevenLabs, and Lovable. In companies with innovative AI-driven approaches to strengthening our defense. Such as Quantum Systems.

And, of course, we also use AI Group-wide.

Three examples:

- First: Our developers use AI to gain momentum. It used to take 3 months or more to release new software on the market. Today, we are ready in 4 weeks. And in some cases, just 24 hours. With 95 percent AI-generated code.
- Second: Our FragMagenta chatbot resolves 56 percent of all customer inquiries on first contact. Fully automatically, 24 hours a day. No waiting time.
- Third: AI keeps us at the top when it comes to one-on-one customer contact. We use it to simulate conversations and practice navigating challenging situations. This improves our quality by 30 percent. And keeps us winning all the major tests. Including the recent 'Connect' test.

Ladies and Gentlemen,

The success of the AI revolution hinges on the support of each individual. And on everyone having the tools they need. We see to that. Everyone at Deutsche Telekom has access to the right tool. Whether it is called Harvey, Claude, or ChatGPT

Enterprise. Helping us to gain a deeper understanding of what customers want and need. And always offering more than our competitors.

We achieved this once again in the first quarter, in terms of both network quality and the total customer experience. Winning 217,000 postpaid net account additions in the United States alone. More than everyone else. We are market-leading yet again. In Germany and Europe, we won 327,000 new mobile customers. And 58,000 TV net adds. We are particularly excited for the coming summer of soccer and all 104 World Cup games. 44 of which will be streamed exclusively on MagentaTV.

New broadband customers in Europe and Germany were up 51,000 against the previous quarter. That is a good amount. But 'good' is not good enough for us. We can do better. Our home market of Germany in particular could grow faster. We will keep an eye on that. Christian will dive into the figures in more detail in a few minutes.

Ladies and Gentlemen,

Overall, we had a very good start to the year. We are well on track to meeting the targets we set for the Group at the 2024 Capital Markets Day.

To be specific, this means that:

- We previously expected adjusted EBITDA AL for the full year of around 47.4 billion euros. We are now slightly raising this to 47.5 billion euros.
- We want free cash flow to reach more than 19.8 billion euros. Another slight raise to the guidance.
- And we expect earnings per share of 2.20 euros.

With that, I will now hand you over to Christian. The floor is yours.