

Deutsche Telekom AG

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Deutsche Telekom increases 2026 share buy-back program by up to 3 billion euros

Deutsche Telekom is increasing its current 2026 share buy-back program by up to another 3 billion euros by the end of 2026. This move was approved by the Board of Management on August 6, 2026.

In addition to the share buy-back already underway since the start of 2026 with a scope of up to 2 billion euros, the share buy-backs could now reach up to 5 billion euros by the end of the year.

Deutsche Telekom will use the planned additional share buy-backs to address a number of factors currently affecting the Company's share price performance:

- Deutsche Telekom's share price has recently been trading at the lower end of its historical valuation range in terms of the price-to-earnings ratio (P/E ratio).
- The recent share price performance has frequently been highly volatile.
- With the extended share buy-back program, Deutsche Telekom can capitalize on this volatility to further reduce the number of shares outstanding.

- The extended share buy-back will address the low valuation of the share and in doing so increase earnings per share.
- The financial results and debt ratios offer sufficient leeway at Group level for these additional share buy-backs.

As of August 5, 2026, Deutsche Telekom had bought back shares amounting to around 1.2 billion euros under the previous scope of the 2026 share buy-back program of up to 2 billion euros, buying back approximately 42.1 million shares from the market.

The increase just approved in the current share buy-back program can be implemented in one or more tranches in the period between August 10, 2026 and December 22, 2026.

The entire 2026 share buy-back program is based on the authorization of the Shareholders' Meeting on April 9, 2025, which provides for share buy-backs of up to 10 percent of the share capital until April 8, 2030. On this basis, the majority of the repurchased shares are to be canceled, and a small proportion are to be used in employee remuneration programs.

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End of Inside Information

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