

Backup

Financials.

This presentation contains a number of non-GAAP figures, such as EBITDA and EBITDA adj. for special factors, special factors, adj. net income, ARPU, free cash flow, and gross and net debt. These non-GAAP figures should not be viewed as a substitute for our GAAP figures. Our non-GAAP measures may not be comparable to non-GAAP measures used by other companies. To interpret the non-GAAP measures, please refer to the chapter "Reconciliation to pro forma figures" in the Q1/03 interim report or the reconciliation to pro forma figures posted on Deutsche Telekom's Investor relations website.

Group P&L Q1-Q4/02 excluding special factors.¹

| € million | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|---|------------|---------------|---------------|---------------|---------------|---------------|-------------|
| Net revenue | 13,618 | 12,770 | 6.6% | 53,689 | 12,984 | 13,423 | 14,512 |
| Operating results | 1,158 | 72 | n.a. | 465 | -291 | 388 | 296 |
| Financial income/expense, net | -1,092 | -1,235 | 11.6% | -4,444 | -1,027 | -1,082 | -1,100 |
| of which: net interest expense | -1,057 | -1,102 | 4.1% | -4,048 | -981 | -948 | -1,017 |
| Results from ordinary business activities Income/loss before taxes | 66 | -1,163 | n.a. | -3,979 | -1,318 | -694 | -804 |
| Income taxes | 148 | -194 | 176.3% | -508 | -311 | -335 | 332 |
| Income/loss after taxes | 214 | -1,357 | 115.8% | -4,487 | -1,629 | -1,029 | -472 |
| Income/losses applicable to minority shareholders | -101 | -73 | -38.4% | -284 | -83 | -56 | -72 |
| Net income/loss | 113 | -1,430 | 107.9% | -4,771 | -1,712 | -1,085 | -544 |
| EBIT | 1,207 | 128 | 843.0% | 829 | -245 | 423 | 523 |
| EBIT margin | 8.9% | 1.0% | n.a. | 1.5% | -1.9% | 3.2% | 3.6% |
| EBITDA | 4,476 | 3,782 | 18.4% | 16,314 | 3,975 | 4,203 | 4,354 |
| EBITDA margin | 32.9% | 29.6% | | 30.4% | 30.6% | 31.3% | 30.0% |
| Depreciation and amortization | -3,269 | -3,654 | 10.5% | -15,485 | -4,220 | -3,780 | -3,831 |
| Other taxes | -49 | -56 | 12.5% | -364 | -46 | -35 | -227 |

1 Defined as special factors plus outcome of the strategic review, see explanation "special factors".

2 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

3 EBIT: Results from ordinary business activities plus net financial income (expense).

4 EBT: Results from ordinary business activities.

Group P&L Q1-Q4/02 including special factors.¹

| € million | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|--|------------|---------------|-------------|----------------|---------------|----------------|------------|
| Net revenue | 13,618 | 12,770 | 6.6% | 53,689 | 12,984 | 13,423 | 14,512 |
| Cost of Sales | -7,569 | -7,688 | 1.5% | -44,477 | -8,362 | -19,683 | -8,744 |
| Gross profit (loss) from sales | 6,049 | 5,082 | 19.0% | 9,212 | 4,622 | -6,260 | 5,768 |
| Selling Costs | -3,387 | -3,279 | -3.3% | -13,264 | -3,084 | -3,380 | -3,521 |
| General administrative costs | -1,335 | -1,258 | -6.2% | -6,062 | -1,415 | -1,589 | -1,800 |
| Other operating income | 1,511 | 853 | 77.3% | 3,901 | 927 | 574 | 1,547 |
| Other operating expenses | -1,252 | -1,326 | 5.6% | -14,915 | -1,539 | -11,036 | -1,014 |
| Operating results | 1,586 | 72 | n.a. | -21,128 | -489 | -21,691 | 980 |
| Financial income/expense, net | -1,092 | -1,748 | 37.5% | -6,022 | -1,182 | -1,630 | -1,462 |
| of which: net interest income/expense | -1,057 | -1,102 | 4.1% | -4,048 | -981 | -948 | -1,017 |
| Results from ordinary business activities/ Income/loss before taxes | 494 | -1,676 | n.a. | -27,150 | -1,671 | -23,321 | -482 |
| Income taxes | 460 | -59 | n.a. | 2,847 | -329 | 2,757 | 478 |
| Income/loss after taxes | 954 | -1,735 | n.a. | -24,303 | -2,000 | -20,564 | -4 |
| Income/losses applicable to minority shareholders | -101 | -73 | -38.4% | -284 | -83 | -56 | -72 |
| Net income/loss | 853 | -1,808 | n.a. | -24,587 | -2,083 | -20,620 | -76 |
| EBIT | 1,635 | 128 | n.a. | -20,764 | -443 | -21,656 | 1,207 |
| EBIT margin | 12.0% | 1.0% | | -38.7% | -3.4% | -161.3% | 8.3% |
| EBITDA | 4,904 | 3,782 | 29.7 | 16,116 | 3,777 | 3,823 | 4,734 |
| EBITDA margin | 36.0% | 29.6% | 10.5% | 30.0% | 29.1% | 28.5% | 32.62% |
| Depreciation and amortization | -3,269 | -3,654 | 12.5% | -36,880 | -4,220 | -25,479 | -3,527 |
| Other taxes | -49 | -56 | 147 | -364 | -46 | -35 | -227 |

1 Defined as special factors plus outcome of the strategic review, see explanation "special factors".

2 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

3 EBIT: Results from ordinary business activities plus net financial income (expense).

4 EBT: Results from ordinary business activities.

Change in the scope of consolidation 2002.

| € million | Q1 / 03 | T-Mobile NL | T-Mobile Traffic | Detecon | Total | Q1/03 without acquisitions |
|---|--------------|-------------|------------------|-----------|------------|----------------------------|
| Net revenue | 13,618 | 181 | 1 | 23 | 205 | 13,413 |
| Cost of sales | -7,569 | -138 | -3 | -11 | -152 | -7,417 |
| Gross revenue | 6,049 | 43 | -2 | 12 | 53 | 5,996 |
| Selling costs | -3,387 | -112 | 0 | -8 | -120 | -3,267 |
| Administrative costs | -1,335 | -9 | 0 | -8 | -17 | -1,318 |
| Other operating income | 1,511 | 23 | 0 | 6 | 29 | 1,482 |
| Other operating expenses | -1,252 | -31 | 0 | -2 | -33 | -1,219 |
| Operating results | 1,586 | -86 | -2 | 0 | -88 | 1,674 |
| Financial income/expense, net | -1,092 | 7 | 0 | 2 | 9 | -1,101 |
| - of which interest expenses | -1,057 | -24 | 0 | 1 | -23 | -1,034 |
| Results f. ordinary business activit | 494 | -79 | -2 | 2 | -79 | 573 |
| Results before taxes | 494 | -79 | -2 | 2 | -79 | 573 |
| Income taxes | 460 | 0 | 0 | -1 | -1 | 461 |
| Income/loss after taxes | 954 | -79 | -2 | 1 | -80 | 1,034 |
| Income/losses applicable to minority shareholders | -101 | 0 | 0 | 0 | 0 | -101 |
| Net income (loss) | 853 | -79 | -2 | 1 | -80 | 933 |

Special influences¹ in Q1 2003.

| € million ³ | Q1/03 | Q1/02 | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|--|-------------|-------------|--------------|-------------|--------------|-------------|
| Other operating income | 0.5 | 0.0 | 0.5 | 0.2 | 0.0 | 0.3 |
| Deconsolidation of Satelindo ² and cable | | | 0.2 | 0.2 | 0.0 | 0.0 |
| Sale of T-Online shares ² | | | 0.3 | | | 0.3 |
| Earnings from cable consolidation | 0.0 | | | | | |
| Sale of EUTELSAT, Telecash, UMC and cable | 0.5 | | | | | |
| Operating expenses | -0.1 | 0.0 | -22.1 | -0.4 | -22.1 | 0.4 |
| Mobile licences T-Mobile USA ⁴ & UMTS license UK | | | -11.5 | | -11.7 | 0.2 |
| Restructuring charges T-Com (Matav/ST) | | | 0.0 | | | 0.0 |
| Additional Minimum Liability ² | | | -0.2 | | | -0.2 |
| Restructuring charges T-Systems | | | -1.0 | | | -1.0 |
| Losses from the disposal of France Télécom ² | | | 0.0 | -0.4 | 0.0 | 0.4 |
| Goodwill T-Mobile USA ⁴ , T-Mobile Netherlands | | | -9.2 | | -9.4 | 0.1 |
| Due to accruals for sale of cable | -0.1 | | | | | |
| Financial income | 0.0 | -0.5 | -1.6 | -0.2 | -0.5 | -0.4 |
| Valuation adjustment FT ² , Cable&Telewest ² , comdirect | | -0.5 | -1.4 | -0.2 | -0.4 | -0.4 |
| Valuation adjustment UMTS T-Mobile Netherlands | | | -0.2 | | -0.2 | 0.0 |
| Tax effects | 0.3 | 0.1 | 3.4 | 0.0 | 3.1 | 0.1 |
| Other (NAB) ² | | 0.0 | 0.1 | 0.0 | 0.0 | 0.1 |
| Due to deferred taxes T-Mobile USA | | | 3.0 | 0.0 | 3.1 | -0.1 |
| Additional Minimum Liability ² | | | 0.1 | 0.0 | 0.0 | 0.1 |
| from change in legal structure T-Mobile | 0.4 | | | | | |
| Sale of cable, accruals and valuation adjustment ² | 0.0 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 |
| Total | 0.7 | -0.4 | -19.8 | -0.4 | -19.5 | 0.5 |

T-Com - Agency business and DeTeMedien.

| Revenues, € million | Q1/03 | Q1/02 | % | FY/02 | Q2/02 ³ | Q3/02 ³ | Q4/02 ³ |
|--|--------------|--------------|------------|---------------|--------------------|--------------------|--------------------|
| Old | | | | | | | |
| total pillar revenue | n.a. | 7,440 | n.a. | 30,198 | 7,399 | 7,415 | 7,944 |
| intercompany revenues | n.a. | 1,157 | n.a. | 4,776 | 1,156 | 1,049 | 1,414 |
| external revenues | n.a. | 6,283 | n.a. | 25,422 | 6,243 | 6,366 | 6,530 |
| Agency business | | | | | | | |
| total pillar revenue | n.a. | 22 | n.a. | 77 | 39 | 16 | 0 |
| intercompany revenues | n.a. | -158 | n.a. | -711 | -223 | -160 | -170 |
| external revenues | n.a. | 180 | n.a. | 788 | 262 | 176 | 170 |
| DeTeMedien | | | | | | | |
| total pillar revenue | 70 | 71 | -1.4 | 284 | 71 | 59 | 83 |
| intercompany revenues | 4 | 6 | -33.3 | 3 | -1 | -1 | -1 |
| external revenues | 66 | 65 | 1.5 | 281 | 72 | 60 | 84 |
| T-Com new | | | | | | | |
| total pillar revenue | 7,490 | 7,533 | -0.6 | 30,559 | 7,509 | 7,490 | 8,027 |
| intercompany revenues | 1,049 | 1,005 | 4.4 | 4,068 | 932 | 888 | 1,243 |
| external revenues | 6,441 | 6,528 | -1.3 | 26,491 | 6,577 | 6,602 | 6,784 |
| Adj. EBITDA¹ € million | | | | | | | |
| | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
| Old | n.a. | 2,467 | n.a. | 10,162 | 2,515 | 2,539 | 2,641 |
| Agency business | n.a. | 0 | n.a. | 0 | 0 | 0 | 0 |
| T-Com incl. agency business | 2,638 | 2,467 | n.a. | 10,162 | 2,515 | 2,539 | 2,641 |
| DeTeMedien ² | 36 | 26 | -38.5 | 104 | 40 | 37 | 1 |
| T-Com adj. EBITDA | 2,674 | 2,494 | 7.2 | 10,268 | 2,555 | 2,575 | 2,644 |

1 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes. For reconciliation to adjusted EBITDA see Chart "EBITDA reconciliation in T-Com".
 2 Figures before reconciliation within T-Com Division.
 3 Preliminary figures, unaudited.



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Unaudited figures

T-Com adjusted.

| € million | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|--|--------------------|-------------------|------|-----------------------|--------|--------|--------------------|
| Total revenue | 7,490 | 7,533 | -0.6 | 30,559 | 7,509 | 7,490 | 8,027 |
| - of which domestic | 6,550 | 6,614 | -1.0 | 26,682 | 6,546 | 6,511 | 7,011 |
| - of which E. Europe | 940 | 919 | 2.3 | 3,877 | 963 | 979 | 1,016 |
| Net revenue | 6,441 | 6,528 | -1.3 | 26,491 | 6,577 | 6,602 | 6,784 |
| Adj. EBITDA ^{1, 2, 4} | 2,674 ⁴ | 2,494 | 7.2 | 10,268 ² | 2,555 | 2,575 | 2,644 ² |
| - of which domestic ⁴ | 2,237 ⁴ | 2,067 | 8.2 | 8,471 | 2,130 | 2,109 | 2,165 ² |
| - of which E. Europe | 437 | 427 | 2.3 | 1,797 | 425 | 466 | 479 ² |
| Adj. EBITDA margin | 35.7% | 33.1% | n.a. | 33.6% | 34.0% | 34.4% | 32.9% |
| Depreciation and amortization | -1,318 | -1,328 | 0.8 | -5,539 | -1,368 | -1,385 | -1,458 |
| Other taxes | -10 | -19 | 47.4 | -42 | -19 | 8 | -12 |
| Financial income/expense, net ³ | -132 | -186 ³ | 29.0 | -544 ³ | -156 | -105 | -97 |
| Results from ordinary business activities ^{2, 3, 4} | 1,214 ⁴ | 961 ³ | 26.3 | 4,143 ^{2, 3} | 1,012 | 1,093 | 1,077 |

1 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.
 2 Excluding € 175 million personnel costs for add. minimum liability and restructuring charges for Eastern European operations (€42 million) in Q4/02
 3 Excluding nonscheduled writedowns of financial assets due to valuation adjustments of loans to the associated companies of Kabel Deutschland GmbH (€ 0.3 billion) in Q1/02.
 4 Excluding € 43Mio. transfer charges to PSA and € 247 Mio. net gains from deconsolidation of Cable companies



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Unaudited figures

EBITDA¹ reconciliation in T-Com.

| € million | Q1/03 | Q1/02 | FY/02 |
|--|--------|--------|--------|
| Total revenue | 7,490 | 7,533 | 30,559 |
| Results from ordinary business activities | 1,418 | 701 | 3,604 |
| Financial income/expense, net ⁴ | -132 | -446 | -866 |
| Depreciation and amortization | -1,318 | -1,328 | -5,539 |
| Other taxes | -10 | -19 | -42 |
| EBITDA | 2,878 | 2,494 | 10,051 |
| EBITDA margin | 38.4% | 33.1% | 32.9% |
| Special factors affecting EBITDA ^{2,3} | 204 | --- | -217 |
| EBITDA after adjustment for special factors | 2,674 | 2,494 | 10,268 |
| EBITDA margin after adjustment for special factors | 35.7 | 33.1 | 33.6 |

1 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.
2 EBITDA issues in Q4/02: € 217 million personnel costs for additional minimum liability and restructuring charges Eastern Europe.
3 EBITDA issues in Q1/03: € 43 million transfer charges to PSA; € 247 Mio. net gains from deconsolidation of Cable companies
4 Incl. nonscheduled writedowns of financial assets due to valuation adjustments of loans to the associated companies of Kabel Deutschland GmbH (€ 0.3 billion) in Q1/02

T-Com unadjusted.

| € million | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|---|--------|--------|-------|--------|--------|--------|--------|
| Total revenue | 7,490 | 7,533 | -0.6 | 30,559 | 7,509 | 7,490 | 8,027 |
| - of which domestic | 6,550 | 6,614 | -1.0 | 26,682 | 6,546 | 6,511 | 7,011 |
| - of which E. Europe | 940 | 919 | 2.3 | 3,877 | 963 | 979 | 1,016 |
| Net revenue | 6,441 | 6,528 | -1.3 | 26,491 | 6,577 | 6,602 | 6,784 |
| EBITDA ¹ | 2,878 | 2,494 | 15.4 | 10,051 | 2,555 | 2,575 | 2,427 |
| - of which domestic | 2,441 | 2,067 | 18.1 | 8,296 | 2,130 | 2,109 | 1,990 |
| - of which E. Europe | 437 | 427 | 2.3 | 1,755 | 425 | 466 | 437 |
| EBITDA margin | 38.4 | 33.1 | n.a. | 32.9 | 34.0 | 34.4 | 30.2 |
| Depreciation and amortization | -1,318 | -1,328 | 0.8 | -5,539 | -1,368 | -1,385 | -1,458 |
| Other taxes | -10 | -19 | 47.4 | -42 | -19 | 8 | -12 |
| Financial income/expense, net | -132 | -446 | 70.4 | -866 | -197 | -736 | -103 |
| Results from ordinary business activities | 1,418 | 701 | 102.3 | 3,604 | 971 | 1,078 | 854 |

1 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

T-Mobile. Agency business.

| € million | FY/02 | Q1/02 | Q2/02 | Q3/02 | Q4/02 |
|---------------------------------------|--------|-------|-------|-------|-------|
| Revenues excl. agency business | | | | | |
| total pillar revenue | 19,735 | 4,465 | 4,675 | 5,105 | 5,490 |
| intercompany revenues | 1,506 | 350 | 378 | 450 | 328 |
| external revenues | 18,229 | 4,115 | 4,297 | 4,655 | 5,162 |
| Agency business | | | | | |
| total pillar revenue | 0 | 0 | 0 | 0 | 0 |
| intercompany revenues | -110 | -3 | -24 | -56 | -27 |
| external revenues | 110 | 3 | 24 | 56 | 27 |
| Revenues incl. agency business | | | | | |
| total pillar revenue | 19,735 | 4,465 | 4,675 | 5,105 | 5,490 |
| intercompany revenues | 1,396 | 347 | 354 | 394 | 301 |
| external revenues | 18,339 | 4,118 | 4,321 | 4,711 | 5,189 |

T-Mobile adjusted.

| € million | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|---|--------|--------|-------|-----------------------|--------|---------------------|---------------------|
| Total revenue | 5,310 | 4,465 | 18.9 | 19,735 | 4,675 | 5,105 | 5,490 |
| Net revenue | 5,006 | 4,118 | 21.6 | 18,339 | 4,321 | 4,711 | 5,189 |
| EBITDA ¹ | 1,514 | 1,211 | 25.0 | 5,038 | 1,348 | 1,291 | 1,188 |
| EBITDA margin | 28.5% | 27.1% | | 25.5% | 28.8% | 25.3% | 21.6% |
| Depreciation and amortization | -1,264 | -1,729 | 26.9 | -6,490 ^{2,4} | -1,730 | -1,632 ² | -1,399 ⁴ |
| Other taxes | -25 | -21 | -19.0 | -75 | -22 | -15 | -17 |
| Financial income/expenses, net | -302 | -322 | 6.2 | -1,261 ³ | -278 | -337 ³ | -324 |
| Results from ordinary business activities | -77 | -861 | 91.1 | -2,788 ^{2,3} | -682 | -693 ^{2,3} | -552 |

¹ EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

² Excluding nonscheduled write-down on Goodwill (€ 3.4 billion) and licenses (€ 11.7 billion)

³ Excluding nonscheduled write-down on UMTS licenses for BEN (€ 0.2 billion)

⁴ Excluding write-ups due to different US\$/€ exchange rates in Q3/02 and full year 2002 (Goodwill T-Mobile (€ 149 million), T-Mobile USA licenses (€ 169 million) and T-Mobile UK UMTS license (€ 8 million) in Q4/02).

EBITDA¹ reconciliation in T-Mobile.

| € million | Q1/03 | Q1/02 | FY/02 |
|--|---------|---------|----------|
| Total revenue | 5,310 | 4,465 | 19,735 |
| Results form ordinary business activities | - 77 | - 861 | - 23,754 |
| Financial income/expenses, net | - 302 | - 322 | - 1,432 |
| Depreciation and amortization | - 1,264 | - 1,729 | - 27,285 |
| Other taxes | - 25 | - 21 | - 75 |
| EBITDA ³ | 1,514 | 1,211 | 5,038 |
| EBITDA margin ^{2,3} | 28.5% | 27.1% | 25.5% |
| Special factors affecting EBITDA | - | - | - |
| EBITDA after adjustment for special factors | 1,514 | 1,211 | 5,038 |
| EBITDA margin after adjustment for special factors | 28.5% | 27.1% | 25.5% |

1 Calculated on the basis of precise amounts in millions.

2 Calculated on the basis of exact figures.

3 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

T-Mobile unadjusted.

| € million | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|---|---------|---------|--------|----------|---------|----------|---------|
| Total revenue | 5,310 | 4,465 | 18.9 | 19,735 | 4,675 | 5,105 | 5,490 |
| Net revenue | 5,006 | 4,118 | 21.6 | 18,339 | 4,321 | 4,711 | 5,189 |
| EBITDA ¹ | 1,514 | 1,211 | 25.0 | 5,038 | 1,348 | 1,291 | 1,188 |
| EBITDA margin | 28.5% | 27.1% | | 25.5% | 28.8% | 25.3% | 21.6% |
| Depreciation and amortization | - 1,264 | - 1,729 | 26.9 | - 27,285 | - 1,730 | - 22,753 | - 1,073 |
| Other taxes | - 25 | - 21 | - 19.0 | - 75 | - 22 | - 15 | - 17 |
| Financial income/expenses, net | - 302 | - 322 | 6.2 | - 1,432 | - 278 | - 508 | - 324 |
| Results from ordinary business activities | - 77 | - 861 | 91.1 | - 23,754 | - 682 | - 21,985 | - 226 |

1 EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

T-Systems. Agency business.

| Revenue € million ¹ | FY/02 | Q1/02 | Q2/02 | Q3/02 | Q4/02 |
|--------------------------------------|--------|-------|-------|-------|-------|
| Revenue incl. Agency Business | | | | | |
| total pillar revenue ² | 11,310 | 2,652 | 2,835 | 2,804 | 3,019 |
| intercompany revenues ² | 3,517 | 778 | 840 | 896 | 1,003 |
| external revenues ² | 7,793 | 1,874 | 1,995 | 1,908 | 2,016 |
| Agency Business | | | | | |
| total pillar revenue ² | -821 | -161 | -247 | -216 | -197 |
| intercompany revenues ² | 77 | 22 | 39 | 16 | 0 |
| external revenues ² | -898 | -183 | -286 | -232 | -197 |
| Revenue excl. Agency Business | | | | | |
| total pillar revenue ² | 10,489 | 2,491 | 2,588 | 2,588 | 2,821 |
| intercompany revenues ² | 3,594 | 800 | 879 | 912 | 1,003 |
| external revenues ² | 6,895 | 1,691 | 1,709 | 1,676 | 1,818 |

¹ Revenue adjustment had no impact on EBITDA.
² Calculated and rounded, based on exact figures.

T-Systems adjusted.

| € million | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|---|-------|-------|------|--------|-------|-------|-------|
| Total revenue | 2,560 | 2,491 | 2.8 | 10,489 | 2,588 | 2,588 | 2,821 |
| Net revenue | 1,715 | 1,691 | 1.4 | 6,895 | 1,709 | 1,676 | 1,818 |
| EBITDA ¹ | 286 | 258 | 10.9 | 1,151 | 251 | 324 | 318 |
| EBITDA margin | 11.2% | 10.4% | | 11.0% | 9.7% | 12.5% | 11.3% |
| Depreciation and amortization | -367 | -356 | -3.1 | -2,016 | -654 | -428 | -578 |
| Other taxes | -1 | -2 | 50.0 | -9 | -2 | -2 | -3 |
| Financial income/expense, net | -18 | -2 | n.a. | -118 | -33 | -47 | -36 |
| Results from ordinary business activities | -100 | -102 | 2.0 | -982 | -438 | -153 | -299 |

¹ EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

EBITDA¹ reconciliation in T-Systems.

| € billion | Q1/03 | Q1/02 | FY/02 |
|--|-------|-------|----------------------|
| Total revenue ² | 2,560 | 2,491 | 10,489 |
| Results from ordinary business activities | - 18 | - 102 | - 1,990 ³ |
| Financial income/expense, net | - 18 | - 2 | - 118 |
| Depreciation and amortization | - 367 | - 356 | - 2,616 |
| Other taxes | - 1 | - 2 | - 9 |
| EBITDA | 368 | 258 | 753 |
| EBITDA margin | 14.4% | 10.4% | 7.2% |
| Special factors affecting EBITDA | 82 | 0 | - 398 |
| EBITDA after adjustment for special factors | 286 | 258 | 1,151 |
| EBITDA margin after adjustment for special factors | 11.2% | 10.4% | 11.0% |

- EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.
- Calculated and rounded, based on exact figures.
- Incl. other taxes of € 9 million.

T-Systems unadjusted.

| € million | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|---|-------|-------|-------|---------|-------|---------|-------|
| Total revenue | 2,560 | 2,491 | 2.8 | 10,489 | 2,588 | 2,588 | 2,821 |
| Net revenue | 1,715 | 1,691 | 1.4 | 6,895 | 1,709 | 1,676 | 1,818 |
| EBITDA ¹ | 368 | 258 | 29.9 | 753 | 251 | - 56 | 300 |
| EBITDA margin | 14.4% | 10.4% | | 7.2% | 9.7% | - 2.2% | 10.6% |
| Depreciation and amortization | - 367 | - 356 | - 3.1 | - 2,616 | - 654 | - 1,006 | - 600 |
| Other taxes | - 1 | - 2 | 50.0 | - 9 | - 2 | - 2 | - 3 |
| Financial income/expense, net | - 18 | - 2 | n.a. | - 118 | - 33 | - 47 | - 36 |
| Results from ordinary business activities | - 18 | - 102 | 84.4 | - 1,990 | - 438 | - 1,111 | - 399 |

- ¹ EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

T-Online. DeTeMedien.

| Revenue € million | FY/02 | Q1/02 | Q2/02 | Q3/02 | Q4/02 |
|--|-------|-------|-------|-------|-------|
| Structure 2002 | | | | | |
| total pillar revenue | 1,830 | 427 | 437 | 432 | 534 |
| intercompany revenues | 158 | 40 | 38 | 34 | 46 |
| external revenues | 1,672 | 387 | 399 | 398 | 488 |
| DeTeMedien | | | | | |
| total pillar revenue | -246 | -61 | -65 | -49 | -71 |
| intercompany revenues | 35 | 4 | 7 | 11 | 13 |
| external revenues | -281 | -65 | -72 | -60 | -84 |
| T-Online incl. DeTeMedien | | | | | |
| total pillar revenue | 1,584 | 366 | 372 | 383 | 463 |
| intercompany revenues | 193 | 44 | 45 | 45 | 59 |
| external revenues | 1,391 | 322 | 327 | 338 | 404 |
| Adj. EBITDA¹ € million | | | | | |
| T-Online incl. DeTeMedien | 207 | 17 | 65 | 69 | 56 |
| DeTeMedien | -104 | -31 | -36 | -34 | -3 |
| T-Online adj. EBITDA ¹ | 103 | -14 | 29 | 35 | 53 |

¹ EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

T-Online.

| € million | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|---|-------|-------|--------|-------|-------|-------|-------|
| Total revenue | 445 | 366 | 21.6 | 1,584 | 372 | 383 | 463 |
| Net revenue | 394 | 322 | 22.4 | 1,391 | 327 | 338 | 404 |
| EBITDA ¹ | 75 | -14 | n.a. | 103 | 29 | 35 | 53 |
| EBITDA margin | 16.9% | -3.8% | n.a. | 6.5% | 7.8% | 9.1% | 11.4% |
| Depreciation and amortization | -102 | -103 | -1.0 | -435 | -105 | -106 | -121 |
| Other taxes | 0 | 0 | 0.0 | -2 | -2 | 0 | 0 |
| Financial income/expense, net | 29 | 24 | 20.8 | -137 | 22 | -157 | 20 |
| Results from ordinary business activities | 2 | -93 | -102.2 | -471 | -56 | -274 | -48 |

¹ EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

Others adjusted.

| € million | Q1/03 | Q1/02 | % | FY/02 ⁴ | Q2/02 | Q3/02 | Q4/02 |
|--|------------------|-------------------|-------|--------------------|--------|-------|--------|
| Total revenue | 1,093 | 957 | 14.2 | 4,411 | 966 | 1,250 | 1,238 |
| Net revenue | 62 | 111 | -44.1 | 573 | 50 | 96 | 316 |
| EBITDA ¹ | -10 ² | -28 | 64.3 | 30 | -143 | -12 | 213 |
| EBITDA margin | -0.9% | -2.9% | n.a. | 0.7% | -14.8% | -1.0% | 17.2% |
| Depreciation and amortization | -286 | -233 | -22.7 | -1,298 | -407 | -307 | -351 |
| Other taxes | -13 | -15 | 13.3 | -236 | -3 | -22 | -196 |
| Financial income/ expense, net | -679 | -708 ³ | 4.1 | -2,606 | -629 | -590 | -679 |
| Results from ordinary business activities | -988 | -984 | -0.4 | -4,110 | -1,182 | -931 | -1,013 |

* EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

² Special effects in 2003: Book profit from Eutelsat S.A. and from UMC (€ 0.1 billion) and transfer payments from T-Com to PSA (€ 43 million) affecting EBITDA.

³ Valuation adjustment of book value FranceTélécom (€ 0.3 billion) affecting financial income.

⁴ Special effects in 2002: book profit from PT Satelindo (€ 0.2 billion) and profit from sale of T-Online shares (€ 0.3 billion) affecting EBITDA, add. Minimum liability and other operating expenses (€ 44 million) affecting EBITDA, valuation adjustment of book value France Télécom (€ 0.6 billion) and valuation adjustment in non-current securities (€ 0.4 billion) affecting financial income.

EBITDA reconciliation¹ in "Others".

| € million | Q1/03 | Q1/02 | FY/02 |
|---|------------------|--------|------------------|
| Total revenue | 1,093 | 957 | 4,411 |
| Results form ordinary business activities | -826 | -1,237 | 4,690 |
| Financial income/expense, net | -679 | -961 | -3,603 |
| Depreciation and amortization | -286 | -233 | -1,298 |
| Other taxes | -13 | -15 | -236 |
| EBITDA | 152 | -28 | 447 |
| EBITDA margin ² | 13.9% | -2.9% | 10.1% |
| Special factors affecting EBITDA | 162 ³ | 0 | 417 ⁴ |
| EBITDA after adjustment for special factors | -10 | -28 | 30 |
| EBITDA margin after adjustment for special factors ² | -0.9 | -2.9 | 0.7 |

* Calculated on the basis of precise amounts in millions.

* Calculated on the basis of exact figures.

³ Predominantly net gain from the sale of Eutelsat S.A. and UMC (€ 0.1 billion), and transfer payments from T-Com to PSA (€ 43 million) affecting EBITDA.

⁴ Predominantly net gain from the sale of Satelindo and T-Online (€ 0.5 billion).

Others unadjusted.

| € million | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|---|-------|--------|-------|--------|--------|--------|--------|
| Total revenue | 1,093 | 957 | 14.2 | 4,411 | 966 | 1,250 | 1,238 |
| Net revenue | 62 | 111 | -44.1 | 573 | 50 | 96 | 316 |
| EBITDA ¹ | 152 | -28 | 642.9 | 447 | -341 | -12 | 828 |
| EBITDA margin | 13.9% | -2.9% | n.a. | 10.1% | -35.3% | -1.0% | 66.9% |
| Other taxes | -13 | -15 | 13.3 | -236 | -3 | -22 | -196 |
| Depreciation and amortization | -286 | -233 | -22.7 | -1,298 | -407 | -307 | -351 |
| Financial income/expense, net | -679 | -961 | 29.3 | -3,603 | -743 | -860 | -1,039 |
| Results from ordinary business activities | -826 | -1,237 | 33.2 | -4,690 | -1,494 | -1,201 | -758 |

¹ EBITDA: Results from ordinary business activities plus net financial income (expense) and amortization and depreciation and other taxes.

Consolidated balance sheet. Assets¹.

| € billion | 31/3/03 | YE/02 | Δ | 31/3/02 | 30/6/02 | 30/9/02 |
|---------------------------------------|---------|-------|------|---------|---------|---------|
| Assets | 105.0 | 111.5 | -6.5 | 147.2 | 136.3 | 116.0 |
| - Intangible assets | 50.9 | 53.4 | -2.5 | 81.9 | 74.6 | 56.2 |
| - Property, plant & equipment | 50.4 | 54.0 | -3.6 | 57.9 | 55.9 | 55.5 |
| - Financial assets | 3.8 | 4.2 | -0.4 | 7.4 | 5.8 | 4.3 |
| Noncurrent assets | 18.9 | 13.5 | 5.4 | 15.7 | 14.4 | 12.7 |
| - Inventories, materials and supplies | 1.5 | 1.6 | -0.0 | 1.8 | 1.6 | 1.6 |
| - Receivables and other assets | 10.2 | 9.6 | 0.6 | 11.5 | 10.4 | 8.8 |
| - Marketable securities | 0.3 | 0.4 | -0.2 | 0.7 | 0.6 | 0.5 |
| - Liquid assets | 6.9 | 1.9 | 5.0 | 1.7 | 1.8 | 1.9 |
| Prepaid exp., def. charges & taxation | 1.6 | 0.7 | 0.8 | 1.5 | 1.4 | 1.1 |
| Total assets | 125.5 | 125.8 | -0.3 | 164.4 | 152.1 | 129.8 |

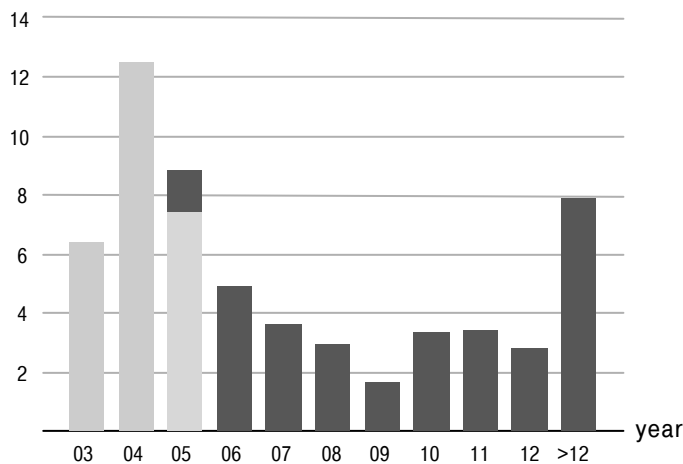
¹ Calculated on the basis of exact figures.

Consolidated balance sheet. Shareholders' equity and liabilities¹.

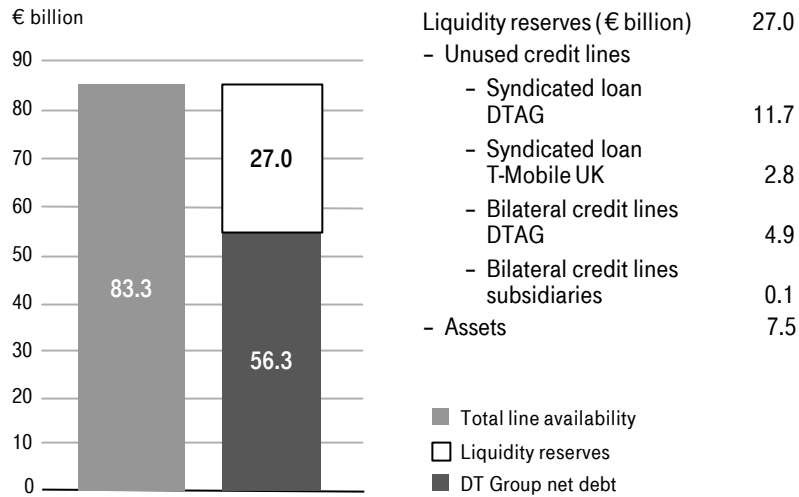
| € billion | 31/3/03 | YE/02 | Δ | 31/3/02 | 30/6/02 | 30/9/02 |
|---|---------|-------|-------|---------|---------|---------|
| Shareholders' equity | 35.3 | 35.4 | -0.1 | 63.1 | 55.2 | 36.2 |
| Capital stock | 10.7 | 10.7 | 0.0 | 10.7 | 10.7 | 10.7 |
| Add. paid-in capital & ret. earnings | 44.3 | 45.3 | -1.0 | 54.2 | 49.9 | 51.5 |
| Net loss | 0.9 | -24.6 | 25.4 | -1.8 | -3.9 | -24.5 |
| Unappropriated net income/loss | -24.6 | 0.0 | -24.6 | -3.5 | -4.9 | -4.9 |
| Minority interest | 4.0 | 4.0 | 0.1 | 3.4 | 3.3 | 3.4 |
| Accruals | 15.1 | 16.1 | -1.0 | 18.9 | 18.4 | 16.4 |
| Liabilities | 74.2 | 73.6 | 0.6 | 81.4 | 77.6 | 76.3 |
| Debt (gross) | 62.8 | 63.0 | -0.2 | 70.6 | 66.9 | 66.5 |
| Accounts payable | 3.8 | 3.9 | -0.2 | 3.5 | 3.4 | 3.4 |
| Other liabilities | 7.6 | 6.7 | 1.0 | 7.3 | 7.3 | 6.4 |
| Deferred income | 0.9 | 0.7 | 0.2 | 1.0 | 0.9 | 0.9 |
| Total shareholders' equity & liabilities | 125.5 | 125.8 | -0.3 | 164.4 | 152.1 | 129.8 |

Maturity profile. Financed through to Q2/05.

Bonds and Medium Term Notes (MTN) maturities as of March 2003
€ billion



Liquidity reserves as of March 31, 2003. Financed through to Q2/05.



Debt to net debt reconciliation.

| € billion | 31/3/03 | FY/2002 | 31/3/02 |
|---|---------|---------|---------|
| Debt (in accordance with consolidated balance sheet) ¹ | 62.8 | 63.0 | 70.6 |
| Gross Debt | 64.1 | 64.1 | 71.2 |
| Net debt ² | 56.3 | 61.1 | 67.7 |

¹ Debt including liabilities to nonbanks from loan notes and Miscellaneous other liabilities
² Debt excluding liquid assets (Dec. 31, 2002: € 1.9 billion; March 31, 2003: € 6.9 billion) marketable securities and other investments in noncurrent securities (Dec. 31, 2002: € 0.6 billion; March 31, 2003: € 0.4 billion)
 interest rates and currency swaps (Dec. 31, 2002: € 0.0 billion; March 31, 2003: € 0.0 billion)
 Collaterals (Dec. 31, 2002: € 0.2 billion; March 31, 2003: € 0.2 billion)
 Disagio (Dec. 31, 2002: € 0.3 billion; March 31, 2003: € 0.3 billion)
 Calculated on the basis of rounded figures

Capex split¹.

| € billion | Q1/03 | Q1/02 | Q2/02 | Q3/02 | Q4/02 | 2002 |
|-------------------------|------------|------------|------------|------------|------------|------------|
| T-Com | 0.3 | 0.8 | 0.9 | 0.7 | 0.8 | 3.2 |
| T-Mobile | 0.4 | 0.5 | 0.7 | 0.8 | 1.5 | 3.5 |
| T-Systems | 0.1 | 0.2 | 0.1 | 0.3 | 0.2 | 0.8 |
| T-Online & Others | 0.1 | 0.1 | 0.2 | 0.1 | 0.1 | 0.4 |
| Tota² | 0.9 | 1.6 | 1.9 | 1.9 | 2.6 | 7.9 |

¹ Tangible and intangible assets excluding goodwill.
² Calculated and rounded on exact figures.

Consolidated statement of cash flows

| Revenue € million | Q1/03 | Q1/02 | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|---|--------------|---------------|----------------|---------------|----------------|--------------|
| Net profit/loss | 853 | -1,808 | -24,587 | -2,083 | -20,619 | -77 |
| Income applicable to minority shareholders | 101 | 73 | 284 | 83 | 55 | 73 |
| Income/loss after taxes | 954 | -1,735 | -24,303 | -2,000 | -20,564 | -4 |
| Depreciation and amortization | 3,269 | 3,654 | 36,880 | 4,220 | 25,479 | 3,527 |
| Income tax expense | -460 | 59 | -2,847 | 329 | -2,757 | -478 |
| Net interest expense | 1,057 | 1,102 | 4,048 | 981 | 948 | 1,017 |
| Results from the disposition of noncurrent assets | -189 | -2 | -428 | 216 | 29 | -671 |
| Results from associated companies | 3 | 109 | 430 | 45 | 277 | -1 |
| Other noncash transactions | -703 | 1,266 | 1,144 | -306 | 348 | -164 |
| Change in working capital (assets) ¹ | -1,083 | -640 | 184 | 227 | 956 | -359 |
| Change in accruals | -100 | 326 | 1,410 | 156 | 832 | 96 |
| Changes in other working capital (liabilities) ² | 842 | -1,502 | 101 | 1,175 | -917 | 1,345 |
| Income taxes received (paid) | -199 | 215 | -15 | 462 | 10 | -702 |
| Dividends received | 2 | 0 | 63 | 44 | 12 | 7 |
| Cash generated from operations | 3,393 | 2,852 | 16,667 | 5,549 | 4,653 | 3,613 |
| Net interest payment | -276 | -589 | -4,204 | -1,167 | -1,159 | -1,289 |
| Net cash provided by operating activities | 3,117 | 2,263 | 12,463 | 4,382 | 3,494 | 2,324 |
| Cash out flows from investments in | | | | | | |
| - intangible assets | -65 | -153 | -841 | -235 | -198 | -255 |
| - property, plant, equip. | -1,048 | -1,770 | -6,784 | -1,669 | -1,450 | -1,895 |
| Free cash flow | 2,004 | 340 | 4,838 | 2,478 | 1,846 | 174 |

¹ Changes in receivables, other assets, inventories, materials and supplies, prepaid expenses.
² Change in other liabilities (which do not relate to financing activities) as well as deferred income.

Personnel development along the divisions.

| Number of employees ¹ | 31/3/03 | 31/12/02 | D | D% | 31/3/02 |
|----------------------------------|----------------|----------------|---------------|-------------|----------------|
| T-Com | 143,116 | 149,106 | -5,990 | -4.0 | 154,986 |
| T-Mobile | 41,478 | 41,597 | -119 | -0.3 | 37,823 |
| T-Systems | 43,070 | 43,292 | -222 | -0.5 | 42,625 |
| T-Online | 2,685 | 2,608 | 77 | 3.0 | 2,417 |
| Sonstige | 22,057 | 19,366 | 2,691 | 13.9 | 17,830 |
| Deutsche Telekom Group | 252,406 | 255,969 | -3,563 | -1.4 | 255,681 |

¹ Number of employees at balance sheet date without trainees and students (full-time employees). Figures for the previous years relating to our various divisions have been adjusted to reflect the new organizational structure in 2003 financial year.

Excellent market position¹.

| million | 31/3/03 | YE/02 | Δ% | 30/9/02 | 30/6/02 | 31/3/02 |
|---|---------|-------|------|---------|---------|---------|
| Telephone lines ² Germany & abroad (incl. ISDN channels) | 58.2 | 58.1 | 0.2 | 58.0 | 57.9 | 57.9 |
| -Of which: Germany | 51.4 | 51.3 | 0.2 | 51.2 | 51.1 | 51.0 |
| -T-DSL contracts (signed) | 3.4 | 3.1 | 9.7 | 2.7 | 2.5 | 2.3 |
| -Of which: Abroad ³ | 6.8 | 6.8 | 0.0 | 6.8 | 6.8 | 6.9 |
| Mobile: (Group) majority shareholdings | 59.8 | 58.6 | 2.0 | 55.5 | 52.9 | 51.2 |
| -T-Mobile Germany | 24.9 | 24.6 | 1.2 | 23.8 | 23.3 | 23.0 |
| -T-Mobile UK ⁴ | 12.2 | 12.4 | -1.6 | 11.8 | 11.1 | 10.8 |
| -T-Mobile US | 10.8 | 9.9 | 9.1 | 8.9 | 8.0 | 7.5 |
| -T-Mobile Austria | 2.0 | 2.0 | 0.0 | 2.0 | 2.0 | 2.0 |
| -T-Mobile NL ⁵ | 1.6 | 1.4 | 14.3 | 1.4 | 1.3 | 1.2 |
| -Other ⁶ | 8.3 | 8.3 | 0.0 | 7.6 | 7.2 | 6.7 |
| T-Online subscribers | 12.5 | 12.2 | 2.5 | 11.8 | 11.6 | 11.2 |

¹ Figures rounded to the nearest million. The total is calculated on the basis of precise numbers.

² Telephone lines of the group, including for internal use; number of lines includes the MATÁV subsidiary Maktel for the first time. The figures for the previous year have been adjusted accordingly.

³ Incl. MATÁV (Hungary), Slovenske Telekomunikacije (Slovakia), Hrvatske Telekomunikacije (Croatia).

⁴ Incl. Virgin Mobile.

⁵ Prior year's figures included to facilitate comparison.

⁶ Incl. Westel (Hungary), RadioMobil (Czech Republic), Hrvatske Telekomunikacije (Croatia).

T-Com Backup

T-Com. Key operational performance.

| million | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|---------------------------------|-------|-------|------|-------|-------|-------|-------|
| Channels total ^{1,2,5} | 49.2 | 49.0 | 0.4 | 49.3 | 49.1 | 49.2 | 49.3 |
| of which analog channels | 28.2 | 29.6 | -4.7 | 28.6 | 29.3 | 28.9 | 28.6 |
| of which ISDN channels | 21.0 | 19.4 | 8.2 | 20.7 | 19.8 | 20.2 | 20.7 |
| T-DSL contracts sold | 3.4 | 2.3 | 47.8 | 3.1 | 2.5 | 2.7 | 3.1 |

| million | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|------------------------------------|-------|-------|------|-------|-------|-------|-------|
| Fixed-line channels ^{1,3} | 6.8 | 6.9 | -1.4 | 6.9 | 6.8 | 6.8 | 6.8 |
| - MATÁV ⁴ | 3.5 | 3.6 | -2.8 | 3.6 | 3.6 | 3.6 | 3.6 |
| - Slovenské Telekomunikácie | 1.5 | 1.5 | 0.0 | 1.5 | 1.5 | 1.5 | 1.5 |
| - Hrvatske telekomunikacije | 1.8 | 1.8 | 0.0 | 1.8 | 1.8 | 1.8 | 1.8 |

Mobile subscribers¹

| | | | | | | | |
|-----------------------------|-----|-----|------|-----|-----|-----|-----|
| - Westel | 3.4 | 2.7 | 25.9 | 3.4 | 3.0 | 3.2 | 3.4 |
| - Hrvatske telekomunikacije | 1.3 | 1.0 | 30.0 | 1.2 | 1.1 | 1.2 | 1.2 |

1 Rounded figures, total numbers calculated on the basis of exact numbers.

2 Excl. public telephone lines.

3 Fixed line channels incl. ISDN-channels.

4 Incl. Markt, numbers for 2002 are restated.

5 T-Com channels only.

Eastern Europe. Key financial figures¹.

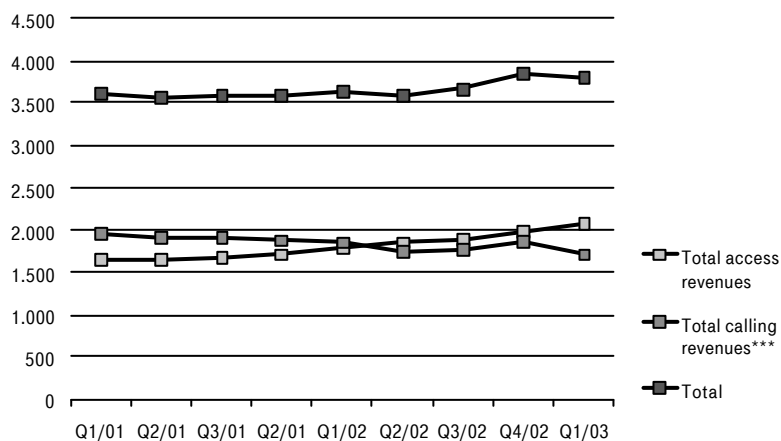
| € million | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|----------------------------------|-------|-------|------|-------|-------|-------|-------|
| MATÁV | | | | | | | |
| Revenues | 595 | 578 | 2.9 | 2,431 | 603 | 615 | 635 |
| Adj. EBITDA ² | 279 | 269 | 3.7 | 1,072 | 246 | 275 | 282 |
| Adj. EBITDA margin | 46.9% | 46.5% | n.a. | 44.1% | 40.8% | 44.7% | 44.4% |
| Slovenské Telekomunikácie | | | | | | | |
| Revenues | 108 | 112 | -3.6 | 443 | 111 | 108 | 112 |
| Adj. EBITDA ² | 56 | 53 | 5.7 | 207 | 57 | 52 | 45 |
| Adj. EBITDA margin | 51.9% | 47.3% | n.a. | 46.7% | 51.4% | 48.1% | 40.2% |
| Hrvatske Telekomunikacije | | | | | | | |
| Revenues | 239 | 233 | 2.6% | 1,009 | 245 | 272 | 259 |
| Adj. EBITDA ² | 104 | 110 | -5.5 | 507 | 122 | 125 | 150 |
| Adj. EBITDA margin | 43.5% | 47.2% | n.a. | 50.2% | 49.8% | 46.0% | 57.9% |

¹ Figures relate to the companies' respective unconsolidated financial statements, unaudited.

² EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes. For reconciliation from EBITDA to adjusted EBITDA see slide "EBITDA reconciliation in T-Com".

T-Com National.

Development of access & calling revenues



Basic tariff structure. T-DSL: Attractive benefits and prices.

| Price/Month as of 01/05/2003) | Accesspackage T-ISDN XXL & T-DSL | T-ISDN Standard | T-ISDN Komfort | T-Net | T-Net 100 |
|--|--|--------------------|-------------------|----------------|----------------|
| Monthly access fee | 31.28 € | 23.60 € | 26.16 € | 13.72 € | 16.99 € |
| Monthly access fee T-DSL¹ | 12.99 €³ | 12.99 € | 12.99 € | 19.99 € | 19.99 € |
| Monthly fee Access line& T-DSL | 44.27 € | 36.59 € | 39.15 € | 33.71 € | 36.98 € |
| Additional price T-DSL 1500 | 9.99 € | 9.99 € | 9.99 € | 9.99 € | 9.99 € |
| Total price T-DSL 1500 | 54.26 € | 46.58 € | 49.14 € | 43.70 € | 46.97 € |
| Additional fee FastPath for T-DSL ² | 0.99 € | 0.99 € | 0.99 € | 0.99 € | 0.99 € |
| Additional fee Upstream 384 for T-DSL 1500 ² | 1.99 € | 1.99 € | 1.99 € | 1.99 € | 1.99 € |

- 1 T-DSL one-off fee 99.95€
 2 One-off fee 24.99€ for additional features.
 3 € 9.99 for contracts signed before May 1, 2003.

T-Com National. Access and call tariffs (incl. VAT)¹.

| Tariff, in Cent/min | Monthly fee ² | ☀ City ☾ | ☀ Germany ☾ | Mobile |
|---------------------------|--------------------------|----------------|----------------|-------------------------|
| T-Net Standard | 13.72 | 6 ³ | 6 ³ | 12.2 from 3.1 from 24.6 |
| T-Net 100 | 16.99 | 3.1 | 1.6 | 4.6 2.6 from 24.6 |
| T-Net and AktivPlus | 18.78 | 3.1 | 1.6 | 4.6 2.6 from 20 |
| T-ISDN Standard | 23.60 | 6 ³ | 6 ³ | 9.1 3.1 from 24.6 |
| T-ISDN Komfort | 26.16 | 6 ³ | 6 ³ | 9.2 3.1 from 24.6 |
| T-ISDN xxl | 31.28 | 3.1 | 0-1.6 | 4.6 0-2.6 from 20 |
| T-ISDN 100 | 28.67 | 3.1 | 1.6 | 4.6 2.6 from 24.6 |
| T-DSL and T-Net | 33.71 | 6 ³ | 6 ³ | 12.3 from 3.1 from 24.6 |
| T-DSL and T-Net 100 | 36.98 | 3.1 | 1.6 | 4.6 2.6 from 24.6 |
| T-DSL and T-ISDN Standard | 36.59 | 6 ³ | 6 ³ | 9.2 3.1 from 24.6 |
| T-DSL and T-ISDN Komfort | 39.15 | 6 ³ | 6 ³ | 9.2 3.1 from 24.6 |
| T-DSL and T-ISDN xxl | 44.27 | 3.1 | 0-1.6 | 4.6 0-2.6 from 20 |
| T-DSL and T-ISDN 100 | 41.66 | 3.1 | 1.6 | 4.6 2.6 from 24.6 |
| T-DSL 1500 | 9.99 | | | |
| T-DSL via Satellite | from 19.90 | | | |

- 1 As of May 2003. For detailed prices, contract terms and conditions see Internet page www.telekom.de
 2 In €.
 3 Price for billing unit, i.e. 6 cents for 1.5 min. to 4 min. depending on time and tariff

T-Com National. Interconnection fees (excl. VAT).

| Cent/min | Peak (9:00-18:00) | Off-peak (18:00-9:00) |
|---------------------------|-------------------|-----------------------|
| Termination fees | | |
| Local | 0.65 | 0.44 |
| Single transit | 1.07 | 0.71 |
| Double transit national | 1.86 | 1.22 |
| Origination fees | | |
| Local | 0.65 | 0.44 |
| Single transit | 1.07 | 0.71 |
| Double transit national | 1.86 | 1.22 |
| Transit fees (0.2) | | |
| Local | 1.66 | 1.10 |
| Singe transit | 1.96 | 1.30 |
| Double transit national | 2.40 | 1.58 |

* For calls, which remain in the same regional area (=local calls) there is an additional local interconnection fee of 0.40cent/min ('Anschlusskostenbeitrag'), valid from July 1, 2003 until November 30, 2003

T-Com National. Interconnection fees (excl. VAT).

| Cent/min | Peak (9:00-18:00) | Off-peak (18:00-9:00) |
|---------------------------|-------------------|-----------------------|
| Termination fees | | |
| Local | 0.65 | 0.44 |
| Single transit | 1.07 | 0.71 |
| Double transit national | 1.86 | 1.22 |
| Origination fees | | |
| Local | 0.65 | 0.44 |
| Single transit | 1.07 | 0.71 |
| Double transit national | 1.86 | 1.22 |
| Transit fees (0.2) | | |
| Local | 1.66 | 1.10 |
| Singe transit | 1.96 | 1.30 |
| Double transit national | 2.40 | 1.58 |

* For calls, which remain in the same regional area (=local calls) there is an additional local interconnection fee of 0.40cent/min ('Anschlusskostenbeitrag'), valid from July 1, 2003 until November 30, 2003

Backup. T-Mobile.

T-Mobile¹. Q1/03 subscriber data (majority holdings only).

| million | Q1/03 | Q1/02 | FY/02 | Q2/02 | Q3/02 | Q4/02 ³ |
|---|--------|--------|--------|--------|--------|--------------------|
| Subscribers (end of period) | | | | | | |
| - Europe | 44.299 | 38.806 | 44.010 | 39.506 | 40.850 | 44.010 |
| - U.S. ² | 10.837 | 7.501 | 9.910 | 8.027 | 8.896 | 9.910 |
| - Total ² | 55.136 | 46.307 | 53.920 | 47.533 | 49.746 | 53.920 |
| Contract subscribers (end of period) | | | | | | |
| - Europe | 16.462 | 14.016 | 16.006 | 14.293 | 14.748 | 16.006 |
| - U.S. ² | 9.459 | 5.729 | 8.555 | 6.421 | 7.480 | 8.555 |
| - Total ² | 25.921 | 19.745 | 24.561 | 20.714 | 22.228 | 24.561 |
| Prepay subscribers (end of period) | | | | | | |
| - Europe | 27.837 | 24.790 | 28.004 | 25.213 | 26.102 | 28.004 |
| - U.S. | 1.378 | 1.772 | 1.355 | 1.606 | 1.416 | 1.355 |
| - T-Mobile Group | 29.215 | 26.562 | 29.359 | 26.819 | 27.518 | 29.359 |
| Gross adds ² | 4.869 | 3.846 | 18.895 | 3.955 | 5.070 | 6.024 |
| Net adds ² | 1.216 | 858 | 7.035 | 1.226 | 2.213 | 2.738 |

¹ Unaudited.

² U.S. figures restated in Q3/02, Q4/02, FY/02.

³ Incl. T-Mobile Netherlands.

T-Mobile Germany. Key operating data.¹

| million | Q1/03 | Q1/02 | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|-----------------------------|--------|--------|--------|--------|--------|--------|
| Penetration | 73.4% | 68.7% | 70.9% | 68.9% | 69.6% | 70.9% |
| Subscribers (end of period) | 24.885 | 23.038 | 24.582 | 23.262 | 23.798 | 24.582 |
| - Contract | 11.703 | 10.724 | 11.514 | 10.887 | 11.171 | 11.514 |
| - Prepay | 13.182 | 12.314 | 13.067 | 12.375 | 12.627 | 13.067 |
| Market Share | 41.1% | 40.9% | 41.2% | 40.8% | 41.1% | 41.2% |
| Net adds | 0.303 | -0.043 | 1.501 | 0.224 | 0.536 | 0.783 |
| - Contract | 0.188 | 0.055 | 0.846 | 0.163 | 0.284 | 0.343 |
| - Prepay | 0.115 | -0.098 | 0.655 | 0.061 | 0.252 | 0.440 |
| Average monthly churn | 1.4% | 1.6% | 1.5% | 1.5% | 1.4% | 1.4% |
| - Contract | 1.5% | 1.4% | 1.3% | 1.3% | 1.2% | 1.4% |
| - Prepay | 1.3% | 1.8% | 1.6% | 1.7% | 1.6% | 1.4% |

¹ Unaudited.

T-Mobile Germany. Key financial data.¹

| € million | Q1/03 | Q1/02 | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|-------------------------|-------|-------|-------|-------|-------|-------|
| Net revenues | 1,995 | 1,796 | 7,801 | 1,925 | 2,069 | 2,011 |
| EBITDA ² | 814 | 738 | 3,195 | 817 | 855 | 785 |
| EBITDA margin | 40.8% | 41.1% | 41.0% | 42.4% | 41.3% | 39.0% |
| SAC (€) | 104 | 96 | 98 | 90 | 99 | 103 |
| - Contract | 172 | 172 | 175 | 159 | 174 | 187 |
| - Prepay | 28 | 32 | 34 | 32 | 38 | 33 |
| ARPU (€) ³ | 23 | 23 | 24 | 25 | 26 | 24 |
| - Contract ³ | 39 | 39 | 41 | 42 | 43 | 40 |
| - Prepay ³ | 10 | 9 | 10 | 10 | 11 | 10 |
| Capex (€) ⁴ | 29 | 67 | 513 | 74 | 69 | 303 |

¹ Unaudited.

² EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

³ ARPU contains monthly service fee, as well as voice, non voice and roaming revenues. In contrast to the reporting of some competitors, visitor revenues are not included.

⁴ Investments in property, plant and equipment and intangible assets (excl. goodwill and licenses).

T-Mobile UK. Key operating data.¹

| million | Q1/03 | Q1/02 | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|--|--------|--------|--------|--------------------|--------|--------|
| Penetration | 85.1% | 82.2% | 88.0% | 83.5% | 84.1% | 88.0% |
| Subscribers (end of period) ³ | 12.212 | 10.750 | 12.446 | 11.099 | 11.758 | 12.446 |
| - Contract | 2.339 | 1.928 | 2.248 | 2.004 ² | 2.107 | 2.248 |
| - Prepay ³ | 9.873 | 8.822 | 10.198 | 9.095 | 9.651 | 10.198 |
| Market Share ³ | 24.3% | 22.0% | 23.9% | 22.3% | 23.5% | 23.9% |
| Net adds ³ | -0.234 | 0.328 | 2.024 | 0.349 | 0.659 | 0.688 |
| - Contract | 0.091 | 0.076 | 0.396 | 0.076 | 0.103 | 0.141 |
| - Prepay ³ | -0.325 | 0.252 | 1.629 | 0.273 | 0.556 | 0.547 |
| Average monthly churn | 4.2% | 2.0% | 2.2% | 2.1% | 1.9% | 2.7% |
| - Contract | 2.2% | 1.9% | 2.7% | 2.9% | 3.1% | 2.8% |
| - Prepay | 4.8% | 2.0% | 2.0% | 1.8% | 1.5% | 2.6% |

¹ Unaudited

² 156K wholesale subscribers were restated as contract subscribers in Q1/02.

³ Including Virgin Mobile.

T-Mobile UK. Key financial data.¹

| € million | Q1/03 | Q1/02 | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|-------------------------|-------|-------|-------|-------|-------|-------|
| Net revenues | 1,036 | 920 | 3,997 | 929 | 1,054 | 1,094 |
| EBITDA ² | 278 | 199 | 844 | 237 | 227 | 181 |
| EBITDA margin | 26.8% | 21.6% | 21.1% | 25.5% | 21.5% | 16.6% |
| SAC (€) | 155 | 158 | 147 | 134 | 144 | 152 |
| - Contract | 371 | 412 | 394 | 369 | 377 | 415 |
| - Prepay | 34 | 56 | 42 | 28 | 43 | 42 |
| ARPU (€) ³ | 28 | 28 | 29 | 28 | 29 | 29 |
| - Contract ³ | 64 | 65 | 66 | 66 | 68 | 67 |
| - Prepay ³ | 18 | 18 | 18 | 18 | 19 | 19 |
| Capex (€) ⁴ | 58 | 133 | 653 | 117 | 173 | 230 |

¹ Unaudited

² EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

³ Since beginning of 2002, ARPU figures do not contain Virgin Mobile, historic figures are restated. ARPU contains monthly service fee, as well as voice, non voice and roaming revenues. In contrast to the reporting of some competitors, visitor revenues are not included.

⁴ Investments in property, plant and equipment and intangible assets (excl. goodwill and licenses).

T-Mobile Austria. Key operating data.¹

| million | Q1/03 | Q1/02 | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|-----------------------------|--------|--------|--------|-------|-------|--------|
| Penetration | 79.7% | 74.8% | 79.6% | 75.0% | 75.5% | 79.6% |
| Subscribers (end of period) | 2.027 | 1.985 | 2.036 | 1.995 | 2.011 | 2.036 |
| - Contract | 0.929 | 0.878 | 0.929 | 0.880 | 0.890 | 0.929 |
| - Prepay | 1.098 | 1.107 | 1.107 | 1.115 | 1.121 | 1.107 |
| Market Share | 31.8% | 33.2% | 32.0% | 33.2% | 33.3% | 32.0% |
| Net adds | -0.009 | -0.118 | -0.066 | 0.010 | 0.016 | 0.026 |
| - Contract | 0.000 | -0.014 | 0.038 | 0.002 | 0.010 | 0.039 |
| - Prepay | -0.009 | -0.104 | -0.104 | 0.008 | 0.006 | -0.013 |
| Average monthly churn | 1.6% | 3.6% | 2.3% | 1.8% | 1.7% | 2.0% |
| - Contract | 1.3% | 1.9% | 1.5% | 1.4% | 1.4% | 1.4% |
| - Prepay | 1.7% | 5.0% | 2.9% | 2.1% | 2.0% | 2.5% |

¹ Unaudited.

T-Mobile Austria. Key financial data.¹

| € million | Q1/03 | Q1/02 | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|-------------------------|-------|-------|-------|-------|-------|-------|
| Net revenues | 273 | 254 | 1,034 | 242 | 258 | 280 |
| EBITDA ² | 95 | 77 | 310 | 93 | 52 | 89 |
| EBITDA margin | 34.8% | 30.3% | 30.0% | 38.5% | 20.3% | 31.7% |
| SAC (€) | 122 | 72 | 100 | 96 | 95 | 128 |
| - Contract | 201 | 123 | 180 | 164 | 188 | 210 |
| - Prepay | 43 | 45 | 44 | 59 | 33 | 38 |
| ARPU (€) ³ | 30 | 28 | 30 | 30 | 31 | 31 |
| - Contract ³ | 52 | 52 | 54 | 53 | 56 | 55 |
| - Prepay ³ | 12 | 10 | 11 | 11 | 11 | 12 |
| Capex (€) ⁴ | 13 | 16 | 162 | 30 | 16 | 86 |

¹ Unaudited.

² EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

³ ARPU contains monthly service fee, as well as voice, non voice and roaming revenues. In contrast to the reporting of some competitors, visitor revenues are not included.

⁴ Investments in property, plant and equipment and intangible assets (excl. goodwill and licenses).

RadioMobil. Key operating data.¹

| million | Q1/03 | Q1/02 | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|-----------------------------|--------|-------|-------|-------|-------|-------|
| Penetration | 85.7% | 71.9% | 84.5% | 75.1% | 79.2% | 84.5% |
| Subscribers (end of period) | 3.550 | 3.033 | 3.510 | 3.150 | 3.283 | 3.510 |
| - Contract | 0.721 | 0.486 | 0.671 | 0.522 | 0.580 | 0.671 |
| - Prepay | 2.829 | 2.547 | 2.838 | 2.628 | 2.703 | 2.838 |
| Market Share | 40.2% | 40.9% | 40.3% | 40.7% | 40.3% | 40.3% |
| Net adds | 0.040 | 0.183 | 0.659 | 0.117 | 0.134 | 0.226 |
| - Contract | 0.049 | 0.039 | 0.224 | 0.035 | 0.058 | 0.091 |
| - Prepay | -0.009 | 0.144 | 0.436 | 0.081 | 0.075 | 0.135 |
| Average monthly churn | 1.2% | 0.7% | 0.9% | 0.8% | 1.0% | 1.2% |
| - Contract | 0.8% | 0.7% | 0.6% | 0.6% | 0.6% | 0.6% |
| - Prepay | 1.3% | 0.7% | 1.0% | 0.8% | 1.1% | 1.3% |

Note: consolidated from April 1, 2001.
¹ Unaudited.

RadioMobil. Key financial data.¹

| € million | Q1/03 | Q1/02 | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|-------------------------|-------|-------|-------|-------|-------|-------|
| Net revenues | 180 | 163 | 705 | 162 | 186 | 194 |
| EBITDA ³ | 90 | 76 | 320 | 75 | 95 | 74 |
| EBITDA margin | 50.0% | 47.0% | 45.3% | 46.0% | 50.9% | 37.9% |
| SAC (€) | 32 | 34 | 30 | 26 | 26 | 31 |
| - Contract | 77 | 35 | 48 | 45 | 43 | 58 |
| - Prepay | 16 | 34 | 23 | 20 | 18 | 20 |
| ARPU (€) ⁴ | 15 | 14 | 16 | 16 | 17 | 16 |
| - Contract ⁴ | 37 | 40 | 42 | 43 | 44 | 41 |
| - Prepay ⁴ | 9 | 10 | 11 | 11 | 12 | 11 |
| Capex (€) ⁵ | 3 | 46 | 177 | 68 | 16 | 47 |

¹ Unaudited. Consolidated from April 1, 2001.

² Q2 -Q4.

³ EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

EBITDA includes one-off accruals in Q4/01.

⁴ ARPU contains monthly service fee, as well as voice, non voice and roaming revenues. In contrast to the reporting of some competitors, visitor revenues are not included.

⁵ Investments in property, plant and equipment and intangible assets (excl. goodwill and licenses).

T-Mobile Netherlands. Key operating data.¹

| million | Q1/03 | Q1/02 | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|-----------------------------|-------|--------|-------|-------|-------|--------|
| Penetration | 76.7% | n.a. | 75.8% | n.a. | n.a. | 75.8% |
| Subscribers (end of period) | 1.626 | 1.231 | 1.436 | 1.318 | 1.429 | 1.436 |
| - Contract | 0.770 | 0.521 | 0.643 | 0.533 | 0.609 | 0.643 |
| - Prepay | 0.855 | 0.710 | 0.793 | 0.785 | 0.820 | 0.793 |
| Market Share | 13.2% | n.a. | 11.8% | n.a. | n.a. | 11.8% |
| Net adds | 0.190 | -0.033 | 0.172 | 0.087 | 0.111 | 0.007 |
| - Contract | 0.127 | -0.013 | 0.109 | 0.012 | 0.076 | 0.034 |
| - Prepay | 0.062 | -0.020 | 0.064 | 0.075 | 0.036 | -0.027 |
| Average monthly churn | 2.2% | 3.3% | 2.8% | 2.1% | 2.7% | 3.2% |
| - Contract | 1.8% | 3.6% | 2.4% | 2.4% | 1.7% | 1.9% |
| - Prepay | 2.5% | 3.0% | 3.1% | 1.8% | 3.4% | 4.1% |

¹ Unaudited. Consolidated from Q4/02.

T-Mobile Netherlands. Key financial data.¹

| € million | Q1/03 | Q1/02 | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|-------------------------|--------|-------|--------|--------|--------|--------|
| Net revenues | 182 | 115 | 543 | 122 | 143 | 162 |
| EBITDA ² | -27 | -9 | -62 | -14 | -20 | -19 |
| EBITDA margin | -14.8% | -8.2% | -11.5% | -11.4% | -13.8% | -12.0% |
| SAC (€) | 231 | 153 | 144 | 101 | 154 | 172 |
| - Contract | 362 | 240 | 267 | 239 | 278 | 288 |
| - Prepay | 55 | 74 | 50 | 40 | 44 | 62 |
| ARPU (€) ³ | 34 | 28 | 31 | 30 | 32 | 33 |
| - Contract ³ | 61 | 53 | 57 | 57 | 60 | 58 |
| - Prepay ³ | 12 | 10 | 12 | 11 | 13 | 14 |
| Capex (€) ⁴ | 5 | 32 | 148 | 27 | 32 | 57 |

¹ Unaudited. Consolidated from Q4/02.

² EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

³ ARPU contains monthly service fee, as well as voice, non voice and roaming revenues. In contrast to the reporting of some competitors, visitor revenues are not included.

⁴ Investments in property, plant and equipment and intangible assets (excl. goodwill and licenses).

T-Mobile USA. Key operating data.¹

| million | Q1/03 | Q1/02 | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|--|--------|--------|--------|--------|--------|--------|
| Penetration ³ | 49.7% | 45.2% | 48.1% | 46.0% | 47.1% | 48.1% |
| Subscribers (end of period) ² | 10.837 | 7.501 | 9.910 | 8.027 | 8.896 | 9.910 |
| - Contract ² | 9.459 | 5.729 | 8.555 | 6.421 | 7.480 | 8.555 |
| - Prepay | 1.378 | 1.772 | 1.355 | 1.606 | 1.416 | 1.355 |
| Market Share ³ | 7.5% | 5.7% | 7.0% | 6.0% | 6.5% | 7.0% |
| Net adds ² | 927 | 0.508 | 2.918 | 0.526 | 0.869 | 1.014 |
| - Contract ² | 904 | 0.556 | 3.383 | 0.692 | 1.059 | 1.075 |
| - Prepay | 23 | -0.048 | -0.465 | -0.166 | -0.190 | -0.061 |
| Average monthly churn | 3.0% | 4.4% | 4.0% | 4.1% | 4.2% | 3.4% |
| - Contract | 2.3% | 2.7% | 2.5% | 2.4% | 2.6% | 2.4% |
| - Prepay | 7.7% | 9.7% | 10.2% | 10.4% | 11.4% | 9.3% |

Pro-forma incl. VoiceStream and Powertel.

¹ Unaudited.

² U.S. figures restated in Q3/02, Q4/02, FY/02.

³ Data based on CTIA Wireless Industry Indices 1985-2002.

T-Mobile USA. Key financial data (German GAAP).¹

| € million | Q1/03 | Q1/02 | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|-------------------------|-------|-------|-------|-------|-------|-------|
| Net revenues | 1,682 | 1,357 | 6,138 | 1,438 | 1,566 | 1,777 |
| EBITDA ² | 323 | 106 | 524 | 176 | 107 | 136 |
| EBITDA margin | 19.2% | 7.8% | 8.5% | 12.3% | 6.8% | 7.7% |
| SACs (€) | 183 | 234 | 224 | 211 | 231 | 219 |
| - Contract | 206 | 285 | 260 | 250 | 265 | 247 |
| - Prepay | 74 | 127 | 91 | 86 | 61 | 75 |
| ARPU (€) ³ | 44 | 52 | 49 | 51 | 48 | 48 |
| - Contract ³ | 46 | 57 | 54 | 57 | 53 | 50 |
| - Prepay ³ | 31 | 34 | 30 | 29 | 27 | 31 |
| Capex ⁴ | 314 | 260 | 1,885 | 405 | 512 | 708 |

¹ Unaudited T-Mobile USA consolidated from June 1, 2001

² EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

³ ARPU contains monthly service fee, as well as voice, non voice and roaming revenues. In contrast to the reporting of some competitors, visitor revenues are not included.

⁴ Investments in property, plant and equipment and intangible assets (excl. goodwill and licenses).

T-Systems. Backup

T-Systems. Focus on profitability.

| € million | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|------------------------------------|--------|--------|-------|--------|--------|--------|--------|
| Total revenue | 2,560 | 2,491 | 2.7 | 10,489 | 2,588 | 2,588 | 2,821 |
| thereof international ¹ | 682 | 708 | 3.7 | 1,525 | 672 | 694 | 832 |
| Adj. EBITDA ² | 286 | 258 | 10.8 | 1,151 | 251 | 324 | 318 |
| Adj. EBITDA margin | 11% | 10% | | 11% | 10% | 13% | 11% |
| Adj. EBT | -18 | -102 | - | -817 | - | - | - |
| Capex ³ | 114 | 216 | -47.2 | 811 | 146 | 203 | 246 |
| DSO | | 76 | - | 70 | 74 | 77 | 71 |
| Headcount ⁴ | 43,070 | 43,346 | -0.6 | 43,292 | 43,239 | 43,406 | 43,292 |

¹ Unconsolidated.

² EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.

³ Capex: Tangible and intangible assets excluding goodwill.

⁴ Headcount at the end of period

T-Systems. Key figures Computing Services.

| Financials (€ million) | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|--------------------------------|--------|-------|------|--------|-------|--------|--------|
| Revenue ¹ | 569 | 547 | 4.0 | 2,367 | 617 | 597 | 605 |
| EBITDA ² | 164 | 154 | 6.5 | 701 | 172 | 162 | 208 |
| Capex ³ | 62 | 104 | 40.4 | 390 | 77 | 84 | 125 |
| Cash contribution ⁴ | 102 | 50 | 104 | 311 | 94 | 78 | 83 |
| Headcount ⁵ | 10,257 | 9,843 | 4.2 | 10,277 | 9,921 | 10,079 | 10,277 |

| Value driver | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|--------------------------|--------|--------|------|--------|--------|--------|--------|
| Ratio investment/revenue | 11% | 19% | - | 16% | 13% | 14% | 21% |
| MIPS capacity (number) | 95,406 | 84,367 | 13.1 | 92,968 | 86,931 | 91,381 | 92,968 |

- Calculated and rounded, based on exact figures.
- EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.
- ³ Capex: Tangible and intangible assets excluding goodwill.
- ⁴ Defined as EBITDA minus Capex
- ⁵ Headcount at the end of period

T-Systems. Key figures Desktop Services.

| Financials (€ million) | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|--------------------------------|-------|-------|------|-------|-------|-------|-------|
| Revenue ¹ | 324 | 314 | 3.2 | 1,426 | 337 | 351 | 424 |
| EBITDA ² | 21 | 23 | -8.7 | 106 | 17 | 19 | 40 |
| Capex ³ | 6 | 15 | -60 | 61 | 11 | 14 | 21 |
| Cash contribution ⁴ | 15 | 8 | 87.5 | 45 | 5 | 5 | 20 |
| Headcount ⁵ | 7,328 | 7,450 | -1.6 | 7,328 | 7,268 | 7,310 | 7,328 |

| Value driver | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|------------------------------|-------|-------|------|-------|-------|-------|-------|
| Desktop under service ('000) | 1,379 | 1,132 | 21.8 | 1,204 | 1,170 | 1,186 | 1,204 |

- Calculated and rounded, based on exact figures.
- EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.
- ³ Capex: Tangible and intangible assets excluding goodwill.
- ⁴ Defined as EBITDA minus Capex
- ⁵ Headcount at the end of period

T-Systems. Key figures Systems Integration.

| Financials (€ million) | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|--------------------------------|--------|--------|-------|--------|--------|--------|--------|
| Revenue ¹ | 423 | 432 | -2.1 | 1,918 | 475 | 482 | 529 |
| EBITDA ² | 37 | 46 | -19.6 | 227 | 54 | 54 | 85 |
| Capex ³ | 14 | 19 | -26.3 | 72 | 17 | 16 | 20 |
| Cash contribution ⁴ | 23 | 27 | -14.8 | 155 | 36 | 39 | 65 |
| Headcount ⁵ | 16,378 | 16,267 | 0.7 | 16,482 | 16,200 | 16,429 | 16,482 |

| Value driver | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|----------------------------------|-------|-------|------|-------|-------|-------|-------|
| Utilization rate | 67% | | - | 65% | | | |
| Charge-out-rate (€) ⁶ | 109.8 | 111.0 | -1.1 | 119.9 | | | |

- Calculated and rounded, based on exact figures.
- EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.
- ³ Capex: Tangible and intangible assets excluding goodwill.
- ⁴ Defined as EBITDA minus Capex.
- Headcount at the end of period
- ⁶ Germany only

T-Systems. Key figures Network Services.

| Financials (€ million) | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|--------------------------------|-------|-------|-------|-------|-------|-------|-------|
| Revenue ¹ | 1,244 | 1,198 | 3.8 | 4,778 | 1,159 | 1,159 | 1,263 |
| EBITDA ² | 65 | 35 | 85.7 | 116 | 9 | 88 | -15 |
| Capex ³ | 31 | 78 | -60.3 | 288 | 40 | 90 | 81 |
| Cash contribution ⁴ | 33 | -43 | 176.7 | -171 | -31 | -1 | -96 |
| Headcount ⁵ | 9,107 | 9,786 | -6.9 | 9,205 | 9,850 | 9,588 | 9,205 |

| Value driver | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|--------------------------------------|-------|-------|---|-------|-------|-------|-------|
| Material ratio | 84% | | | 84% | - | - | - |
| PoPs (number) | 136 | | | 128 | - | - | - |
| Voice (€ million) | 110 | | | 850 | - | - | - |
| Legacy Data (€ million) ⁶ | 529 | | | 2,000 | - | - | - |

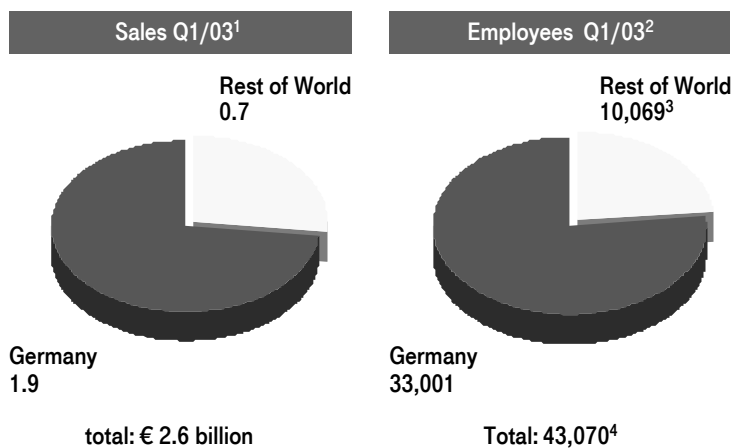
- Calculated and rounded, based on exact figures.
- EBITDA: Results from ordinary business activities before net financial income/expense, including income related to subsidiaries, associated and related companies, amortization and depreciation, and before other taxes.
- ³ Capex: Tangible and intangible assets excluding goodwill.
- ⁴ Defined as EBITDA minus Capex
- Headcount at the end of period
- ⁶ Germany only

T-Systems. Revenue Network Services.

| Financials (€ million) | Q1/03 | Q1/02 | % | FY/02 | Q2/02 | Q3/02 | Q4/02 |
|---|--------------|--------------|------------|--------------|--------------|--------------|--------------|
| NWS national ¹ | 714 | 660 | 8.2 | 2,554 | 630 | 637 | 627 |
| ASP & Hosting Services ¹ | 37 | 36 | 2.8 | 171 | 44 | 42 | 49 |
| Media broadcast ¹ | 146 | 145 | 0.7 | 560 | 150 | 131 | 134 |
| Carrier Services International ¹ | 297 | 298 | 0.3 | 1,224 | 257 | 317 | 351 |
| NWS international ¹ | 111 | 100 | 11 | 363 | 99 | 55 | 108 |
| Total² | 1,244 | 1,198 | 3.8 | 4,778 | 1,159 | 1,159 | 1,263 |

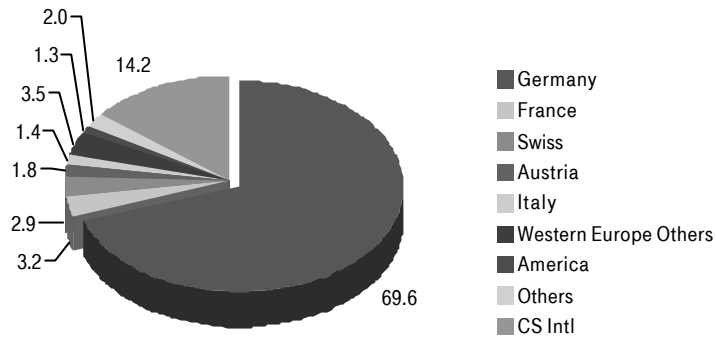
- Before consolidation.
- After consolidation

T-Systems.

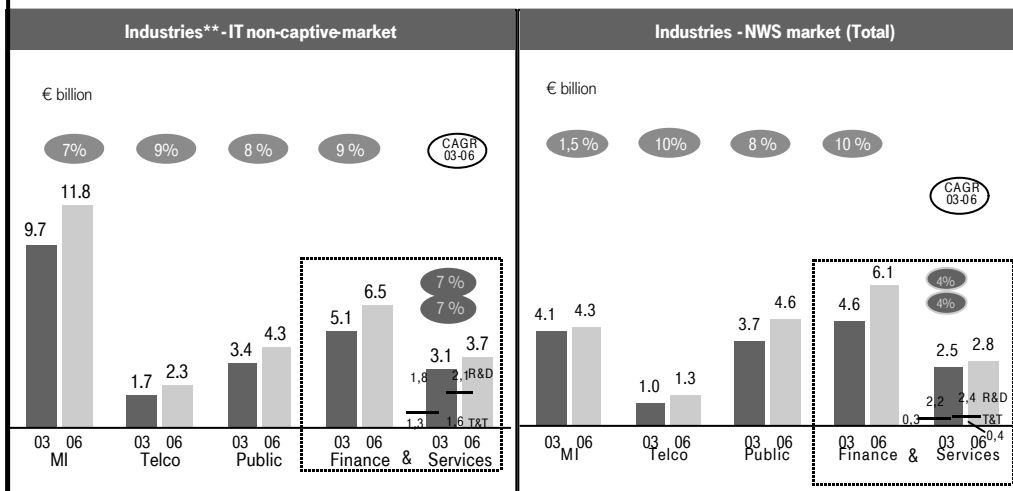


- Calculated and rounded, based on exact figures.
- Headcount as of the end of period.
- Includes IT International, SIRIS, Multilink, Pragonet, CS International.
- 2 Includes Service Lines, Industry Lines and central functions.

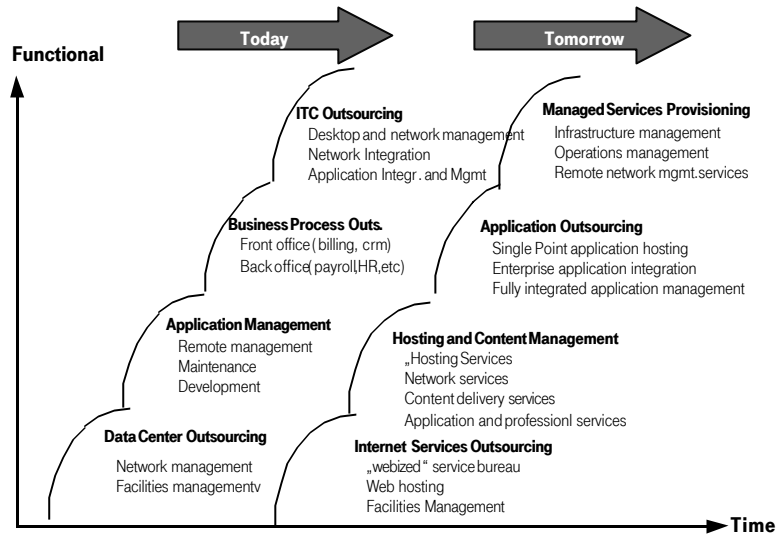
Revenue Breakdown by Geography Q1/03.



IT and TC market - Germany.



Evolution of Outsourcing. Hosting and Managed Services as basic element in the future .



Source: Goldman Sachs, company data

Success stories: Generalitat de Catalunya.



Administració Oberta de Catalunya

Generalitat de Catalunya



Mission

- Complete outsourcing deal covering information and data processing Services
- Global outsourcing solution
- Central and departmental systems management
- Corporate network management
- Desktop services for 15.300 users

Customer value

- Open administration making administrative processes easier and flexible
- IT operating costs slashed by 20%

Contract duration: 4 years

Success stories: Volkswagen AG. Expansion of business relationship.



Mission

- Extension of the existing general agreement from 1993 for the provision of communications services and expansion to include IT services

Service

- Build and run a tailored Telekom Designed Network (TDN)
- Connect all German production plants with the Wolfsburg headquarters by means of wide area networks (WAN)
- Ensure the flow of data against failure by means of redundant connections - ATM connections (Asynchronous Transfer Mode) / standard fixed connections -
- Develop and supply smart cards
- Link VW to the car industry's ENX communications platform

Costumervalue

- Optimization of production and administration processes
- Secure connection to ENX with encryption technology over a VPN
- Uninterrupted data exchange

Contract duration: further 3,5 years

Contract volume: 20 Mio. €

Success stories: LKW-Maut. Successful division-overlapping cooperation.



Mission

- Development, installation and operation of an end-to-end system based on satellite tracking via GPS for electronic collection of highway tolls for commercial vehicles

Service

- Provision of the Wide Area Network including voice communication and the complete telecommunications infrastructure
- Development and supply of smart cards
- Outsourcing of the entire data processing centre
- Provision of desk top services
- Set up and operation of a user helpdesk

Contract duration: 12 years

T-Systems Definition of Value Driver.

Systems Integration Utilization Rate

- Average number of hours billed/billable hours for the period
- Utilization can significantly impact both gross margin and employee morale. When utilization rates run high (80% plus) due to strong demand and not project overruns, gross margins will likely expand while employee morale may dip due to burnout and fatigue. A lower than normal utilization (sub 70%) will likely have the inverse impact with gross margins being compressed. When analysing utilization, it is important to pay attention to denominator used in the calculation; it can significantly impact overall utilization.

Computing Services MIPS

- MIPS: Million instruction per second
- The unit is used to give the rate at which a processor executes instructions

Computing Services Utilization Mainframe

- Average utilization of s/390 Mainframe in prime time window /mainframe capacity

DSO

- Accounts receivable/annualised revenues *360 days

Information Technology Services (1). Service Line Systems Integration.

Core Competencies

- Provides the full spectrum of information and telecommunication services, as well as solutions that combine the two technologies

Service Offering Portfolio

- Billing Service Solutions
- Customer Product Development
- ERP & Administrative Solutions
- Engineering Logistics & Manufacturing
- ICT-Solutions & Services
- Marketing, Sales & Service Solutions
- Network Infrastructure Solutions
- Security Solutions Products & Services
- Resource & Information Management Solutions

Information Technology Services (2). Service Line Computing Services.

Core Competencies

- Plan, procure and manage ICT-Services
- Provide seamless end-to-end services through unique know-how in service management

Service Offering Portfolio

- Global Outsourcing and Business Process Management
- Solution Services (e.g. Billing, Ticketing, CRM, SCM, ERP)
- IT platform operations (e.g. Mainframe, Client/Server)
- Computing Services Consulting

Information Technology Services (3). Service Line Desktop Services .

Core Competencies

- Seamless end-to-end services in office environments
- Service management and product supply

Service Offering Portfolio

- Office systems solutions (e.g. desktop outsourcing, mobile solutions service)
- Desktop operations services (e.g. call center & helpdesk)
- Infrastructure providing (e.g. desktop product supply)
- Professional services (e.g. desktop consulting services)

Information Technology Services (4). Global Computing Factory.

Core Competencies

- Internal service provider for global seamless
- Computing Services with high quality at competitive costs

Service Offering Portfolio

- IT-Infrastructure Service
 - Mainframe Service
 - Open Systems Services
- Web Services
- Hosting Services

Telecommunications Services (1). Service Line Network Services.

Core Competencies

- worldwide professional services and tailor-made solutions for corporate communication networks

Service Offering Portfolio

- Data / voice solutions and innovative managed IP services (e.g. virtual private networks based on MPLS, telephony over IP)
- Intelligent hosting and application solutions for corporate networks (e.g. e-Service Area, hosting, trading networks, mobile business sol.)
- 3 Universal NetValues:
 - Universal Service Guarantees (for all components of the solution)
 - Universal Transport (data, voice etc. on integrated platforms)
 - Universal Access (fixed, mobile, remote from anywhere globally)

Telecommunications Services (2). Service Line International Carrier Sales & Solutions.

Core Competencies

- In-/Outbound traffic termination for wholesale customers via the international bilateral networks and the Telekom Global Net as well as LCR incl. sales of carriers' carrier products in the cross-border business

Service Offering Portfolio

- ICSS IP/Data
- ICSS Mobile
- ICSS Bandwidth
- ICSS Value Added Voice Services
- ICSS Voice
- ICSS Customized Solutions
- ICSS Access

Telecommunications Services (3). Global Network Factory.

Core Competencies

- Plans, implements and operates customized voice and data communication networks for corporate and carrier customer
- International network provider for The Deutsche Telekom Group

Service Offering Portfolio

- Installation of network covering (local area networks)
- End-to-end communications lines
- Complex Private Network (VPN), Global Frame Relay, Global Intranet, Global Business Link