

# Backup Q4 2005. Deutsche Telekom

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## At a Glance I.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
<b>Total Revenue</b>									
Broadband/Fixedline	6,643	6,555	6,469	6,469	6,542	-1.5%	27,012	26,035	-3.6%
T-Com	6,271	6,220	6,101	6,143	6,231	-0.6%	25,603	24,695	-3.5%
T-Online	538	509	522	506	551	2.4%	2,012	2,088	3.8%
T-Mobile	6,692	6,746	7,197	7,648	7,861	17.5%	26,527	29,452	11.0%
Business Customers	3,446	3,106	3,219	3,143	3,382	-1.9%	12,962	12,850	-0.9%
GHS	891	853	883	867	902	1.2%	3,526	3,505	-0.6%
Reconciliation	-2,948	-2,972	-3,025	-3,071	-3,170	-7.5%	-12,674	-12,238	3.4%
<b>Net Revenue</b>									
Broadband/Fixedline	5,693	5,458	5,420	5,400	5,453	-4.2%	22,397	21,731	-3.0%
T-Com	5,213	4,997	4,944	4,944	4,963	-4.8%	20,573	19,848	-3.5%
T-Online	480	461	476	456	490	2.1%	1,824	1,883	3.2%
T-Mobile	6,449	6,531	6,962	7,409	7,629	18.3%	25,450	28,531	12.1%
Business Customers	2,510	2,234	2,295	2,178	2,351	-6.3%	9,246	9,058	-2.0%
GHS	72	65	66	69	84	16.7%	260	284	9.2%
<b>Group</b>	<b>14,724</b>	<b>14,288</b>	<b>14,743</b>	<b>15,056</b>	<b>15,517</b>	<b>5.4%</b>	<b>57,353</b>	<b>59,604</b>	<b>3.9%</b>
<b>EBITDA excluding special influences</b>									
Broadband/Fixedline	2,500	2,444	2,429	2,437	2,549	2.0%	10,170	9,859	-3.1%
T-Com	2,425	2,362	2,365	2,393	2,508	3.4%	9,720	9,628	-0.9%
T-Online	81	88	84	73	79	-2.5%	464	324	-30.2%
T-Mobile	2,068	2,111	2,443	2,730	2,488	20.3%	8,399	9,772	16.3%
Business Customers	356	392	423	446	325	-8.7%	1,630	1,586	-2.7%
GHS	-274	-72	-66	-95	-102	62.8%	-548	-335	38.9%
Reconciliation	59	-34	-41	-17	-61	n.a.1	-31	-153	-393.5%
<b>Group</b>	<b>4,709</b>	<b>4,841</b>	<b>5,188</b>	<b>5,501</b>	<b>5,199</b>	<b>10.4%</b>	<b>19,620</b>	<b>20,729</b>	<b>5.7%</b>

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## At a Glance II.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
<b>EBITDA Margin excluding special influences</b>									
Broadband/Fixedline	37.6%	37.3%	37.5%	37.7%	39.0%	1.3%p	37.6%	37.9%	0.3%p
T-Com	38.7%	38.0%	38.8%	39.0%	40.3%	1.6%p	38.0%	39.0%	1.0%p
T-Online	15.1%	17.3%	16.1%	14.4%	14.3%	-0.7%p	23.1%	15.5%	-7.6%p
T-Mobile	30.9%	31.3%	33.9%	35.7%	31.6%	0.7%p	31.7%	33.2%	1.5%p
Business Customers	10.3%	12.6%	13.1%	14.2%	9.6%	-0.7%p	12.6%	12.3%	-0.3%p
GHS	-30.8%	-8.4%	-7.5%	-11.0%	-11.3%	19.4%p	-15.5%	-9.6%	5.9%p
<b>Group</b>	<b>32.0%</b>	<b>33.9%</b>	<b>35.2%</b>	<b>36.5%</b>	<b>33.5%</b>	<b>1.5%p</b>	<b>34.2%</b>	<b>34.8%</b>	<b>0.6%p</b>
<b>Cash Capex</b>									
Broadband/Fixedline	775	396	540	600	945	21.9%	2,122	2,481	16.9%
T-Mobile	789	2,505	1,007	827	1,264	60.2%	3,078	5,603	82.0%
Business Customers	229	132	168	162	313	36.7%	757	775	2.4%
GHS	201	56	118	123	159	-20.9%	518	456	-12.0%
<b>Group</b>	<b>2,002</b>	<b>3,091</b>	<b>1,824</b>	<b>1,686</b>	<b>2,668</b>	<b>33.3%</b>	<b>6,410</b>	<b>9,269</b>	<b>44.6%</b>
<b>Net Income (loss)</b>									
incl. Special influences	1,736	984	1,169	2,442	989	-43.0%	1,593	5,584	250.5%
excl. Special influences	614	976	1,175	1,490	1,022	66.4%	3,679	4,663	26.7%
<b>Free-Cash-Flow</b>									
before dividend	3,595	-915	1,815	2,581	2,248	-37.5%	10,310	5,729	-44.4%
<b>Net Debt</b>	<b>39,913</b>	<b>42,997</b>	<b>44,548</b>	<b>40,795</b>	<b>38,639</b>	<b>-3.2%</b>	<b>39,913</b>	<b>38,639</b>	<b>-3.2%</b>

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## Excellent market position.

million <sup>1</sup>	31/12/04	31/03/05	30/06/05	30/09/05	31/12/05	Delta q.o.q.		Delta y.o.y.	
						abs.	%	abs.	%
<b>Broadband lines total<sup>2</sup></b>	6.0	6.7	7.1	7.7	8.5	0.8	10.4%	2.5	41.7%
of which Germany <sup>3</sup>	5.8	6.4	6.7	7.3	7.9	0.6	8.2%	2.1	36.2%
of which resale <sup>4</sup>	0.2	0.5	0.7	1.1	1.6	0.5	45.5%	1.4	700.0%
<b>Narrowband lines total<sup>5</sup></b>	42.8	42.4	42.1	41.7	41.2	-0.5	-1.2%	-1.6	-3.7%
of which Germany <sup>6</sup>	36.8	36.4	36.0	35.6	35.2	-0.4	-1.1%	-1.6	-4.3%
of which CEE <sup>7</sup>	6.1	6.0	6.2	6.1	6.0	-0.1	-1.6%	-0.1	-1.6%
<b>Registered Internet customers total<sup>8</sup></b>	13.5	13.6	13.6	13.8	14.0	0.2	1.4%	0.5	3.7%
<b>Mobile Majority Holdings</b>	77.6	79.0	80.9	83.1	86.6	3.5	4.2%	9.0	11.6%
T-Mobile Germany	27.5	27.6	28.2	28.7	29.5	0.8	2.8%	2.1	7.5%
T-Mobile USA	17.3	18.3	19.2	20.3	21.7	1.4	6.8%	4.4	25.3%
T-Mobile UK <sup>9</sup>	15.7	16.1	16.1	16.3	17.2	0.8	5.2%	1.4	9.1%
T-Mobile Austria	2.0	2.0	2.0	2.1	2.1	0.0	2.0%	0.0	2.4%
T-Mobile CZ	4.4	4.4	4.5	4.6	4.6	0.1	1.8%	0.3	6.3%
T-Mobile NL	2.3	2.2	2.3	2.3	2.3	0.0	1.0%	0.1	2.5%
CEE <sup>10</sup>	8.4	8.4	8.6	8.9	9.2	0.3	3.9%	0.8	9.4%

1 Figures rounded to the nearest million. The total is calculated on the basis of precise numbers. BBFN percentages calculated on the basis of figures shown, Mobile percentages calculated on the basis of precise numbers.

2 Lines in operation.

3 Since Jan. 31, 2005, broadband lines based on DSL technology for consumers have been marketed by T-Online, broadband lines excluding internal use. Historic figures adjusted.

4 Definition of resale: sale of broadband lines based on DSL technology to alternative providers outside DT.

5 The number of narrowband lines rather than channels have been reported since the first quarter of 2005. Historic figures adjusted.

6 Telephone lines excluding internal use and public telecommunication, including wholesale services. Historic figures adjusted.

7 Including Magyar Telekom (incl. Maktel and Montenegro since Q2/05, historic figures are not adjusted), Slovak Telekom and T-Hrvatski Telekom.

8 Total calculated on the basis of customers (broadband and narrowband rates) with a billing relationship and PAYG < 30 days.

9 Incl. Virgin Mobile.

10 Incl. T-Mobile Hungary, T-Mobile Hrvatska (Croatia), T-Mobile SK (Slovakia), Mobimak (Macedonia) and Monet (Montenegro). (Monet incl. in Q2-numbers 2005 for the first time; historical figures adjusted.)

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## DT-Group.

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## DT Group P&L.

Adjusted for special influences.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Net revenue	14,724	14,288	14,743	15,056	15,517	5.4%	57,353	59,604	3.9%
Cost of sales	-7,872	-7,525	-7,681	-7,661	-8,460	-7.5%	-30,219	-31,327	-3.7%
Gross profit/loss from sales	6,852	6,763	7,062	7,395	7,057	3.0%	27,134	28,277	4.2%
Selling costs	-3,516	-3,435	-3,490	-3,503	-3,979	-13.2%	-12,846	-14,407	-12.2%
General administrative costs	-1,172	-1,019	-1,040	-975	-914	22.0%	-4,339	-3,948	9.0%
Other operating income	479	279	313	200	792	65.3%	1,634	1,584	-3.1%
Other operating expenses	-389	-281	-267	-206	-584	-50.1%	-1,392	-1,338	3.9%
Operating results = EBIT	2,254	2,307	2,578	2,911	2,372	5.2%	10,191	10,168	-0.2%
EBIT margin	15.3%	16.1%	17.5%	19.3%	15.3%	0.0%p	17.8%	17.1%	-0.7%p
Financial income/expense, net of which: net interest expenses	-942	-736	-452	-654	-627	33.4%	-3,926	-2,469	37.1%
Income before taxes = EBT	1,312	1,571	2,126	2,257	1,745	33.0%	6,265	7,699	22.9%
Income taxes	-604	-473	-831	-630	-639	-5.8%	-2,107	-2,573	-22.1%
Income (loss) after taxes	708	1,098	1,295	1,627	1,106	56.2%	4,158	5,126	23.3%
Income/losses applicable to minority shareholders	94	122	120	137	84	-10.6%	479	463	-3.3%
Net income (loss)	614	976	1,175	1,490	1,022	66.4%	3,679	4,663	26.7%
Depreciation, amortization and impairment losses	-2,455	-2,534	-2,610	-2,590	-2,827	-15.2%	-9,429	-10,561	-12.0%
EBITDA	4,709	4,841	5,188	5,501	5,199	10.4%	19,620	20,729	5.7%
EBITDA margin	32.0%	33.9%	35.2%	36.5%	33.5%	1.5%p	34.2%	34.8%	0.6%p

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## DT Group P&L.

Unadjusted.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Net revenue	14,724	14,288	14,743	15,056	15,517	5.4%	57,353	59,604	3.9%
Cost of sales	-7,854	-7,525	-7,688	-7,697	-8,952	-14.0%	-31,544	-31,862	-1.0%
Gross profit/loss from sales	6,870	6,763	7,055	7,359	6,565	-4.4%	25,809	27,742	7.5%
Selling costs	-3,539	-3,435	-3,511	-3,513	-4,224	-19.4%	-12,870	-14,683	-14.1%
General administrative costs	-1,295	-1,026	-1,047	-1,022	-1,115	13.9%	-4,476	-4,210	5.9%
Other operating income	479	279	354	200	1,575	228.8%	1,718	2,408	40.2%
Other operating expenses	-323	-294	-279	-234	-2,828	-775.5%	-3,916	-3,635	7.2%
Operating results = EBIT	2,192	2,287	2,572	2,790	-27	n.a.	6,265	7,622	21.7%
EBIT margin	14.9%	16.0%	17.4%	18.5%	-0.2%	-15.1%p	10.9%	12.8%	1.9%p
Financial income/expense, net of which: net interest expenses	196	-715	-452	384	-627	n.a.	-2,696	-1,410	47.7%
Income before taxes = EBT	2,388	1,572	2,120	3,174	-654	n.a.	3,569	6,212	74.1%
Income taxes	-613	-466	-831	-595	1,696	n.a.	-1,552	-196	87.4%
Income/loss after taxes	1,775	1,106	1,289	2,579	1,042	-41.3%	2,017	6,016	198.3%
Income/losses applicable to minority shareholders	39	122	120	137	53	35.9%	424	432	1.9%
Net income (loss)	1,736	984	1,169	2,442	989	-43.0%	1,593	5,584	250.5%
Depreciation, amortization and impairment losses	-2,383	-2,534	-2,610	-2,590	-4,763	-99.9%	-13,127	-12,497	4.8%
EBITDA	4,575	4,821	5,182	5,380	4,736	3.5%	19,392	20,119	3.7%
EBITDA margin	31.1%	33.7%	35.1%	35.7%	30.5%	-0.6%p	33.8%	33.8%	0.0%p

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## DT Group. EBITDA reconciliation.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	FY/04	FY/05
Net revenue	14,724	14,288	14,743	15,056	15,517	57,353	59,604
Net income (loss)	1,736	984	1,169	2,442	989	1,593	5,584
+ Income/loss applicable to minority shareholders	39	122	120	137	53	424	432
= Income/loss after taxes	1,775	1,106	1,289	2,579	1,042	2,017	6,016
- Income taxes	-613	-466	-831	-595	1,696	-1,552	-196
= Income/loss before taxes = EBT	2,388	1,572	2,120	3,174	-654	3,569	6,212
- Financial income/expense, net	196	-715	-452	384	-627	-2,696	-1,410
= Operating Results = EBIT	2,192	2,287	2,572	2,790	-27	6,265	7,622
- Depreciation, amortization and impairment losses	-2,383	-2,534	-2,610	-2,590	-4,763	-13,127	-12,497
= EBITDA	4,575	4,821	5,182	5,380	4,736	19,392	20,119
EBITDA margin [EBITDA/Net revenue]	31.1%	33.7%	35.1%	35.7%	30.5%	33.8%	33.8%
- Special influences affecting EBITDA	-134	-20	-6	-121	-463	-228	-610
= Adj. EBITDA	4,709	4,841	5,188	5,501	5,199	19,620	20,729
Adj. EBITDA margin [Adj. EBITDA/Net revenue]	32.0%	33.9%	35.2%	36.5%	33.5%	34.2%	34.8%

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## DT Group. Special influences in Group P&L.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	FY/04	FY/05
Net revenue	0	0	0	0	0	0	0
Cost of sales	18	0	-7	-36	-492	-1,325	-535
Gross profit/loss from sales	18	0	-7	-36	-492	-1,325	-535
Selling costs	-23	0	-21	-10	-245	-24	-276
General administrative costs	-123	-7	-7	-47	-201	-137	-262
Other operating income	0	0	41	0	783	84	824
Other operating expenses	66	-13	-12	-28	-2,244	-2,524	-2,297
Operating results = EBIT	-62	-20	-6	-121	-2,399	-3,926	-2,546
Financial income/expense, net	1,138	21	0	1,038	0	1,230	1,059
of which: net interest expenses	0	0	0	0	0	0	0
Income before taxes = EBT	1,076	1	-6	917	-2,399	-2,696	-1,487
Income taxes	-9	7	0	35	2,335	555	2,377
Income/loss after taxes	1,067	8	-6	952	-64	-2,141	890
Income/losses applicable to minority shareholders	-55	0	0	0	-31	-55	-31
Net income (loss)	1,122	8	-6	952	-33	-2,086	921
Depreciation, amortization and impairment losses	72	0	0	0	-1,936	-3,698	-1,936
EBITDA	-134	-20	-6	-121	-463	-228	-610

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## DT Group. Details on Special influences I

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	FY/04	FY/05
<b>Effect on Operating expenses</b>	-62	-20	-47	-121	-3,182	-4,010	-3,370
of which unscheduled write-downs on FCC-licences	92					-1,250	0
of which higher scheduled write-downs BBFN					-8		-8
of which unscheduled write-down on goodwill of T-Mobile UK (impairment)					-1,917	-2,225	-1,917
of which due to accruals for sale of cable	-37					-37	0
of which additional accruals for restructuring, personnel reduction charges and others	-117	-20	-47	-32	-1,098	-498	-1,197
of which expenses for partial retirements (termination benefit)				-81	-23		-104
of which losses of sale of DSS and TRO				-8	-4		-12
of which expenses due to the merger of T-Online					-15		-15
of which allocation of accruals for special payment agreement					-27		-27
of which expense for charity foundation					-50		-50
of which settlement payment					-40		-40
<b>Effect on Other operating income</b>	0	0	41	0	783	84	824
of which sale of Virgin Mobile and cc-chemplorer						84	
of which D&O insurance USA			41				41
of which gain from the release of accruals due to the restructuring of the Postal Civil Service Health Insurance Fund (Postbeamtenkrankenkasse)					783		783
<b>Effect on Operating Results = EBIT</b>	-62	-20	-6	-121	-2,399	-3,926	-2,546
<b>Effect on EBITDA</b>	-134	-20	-6	-121	-463	-228	-610

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## DT Group. Details on Special influences II

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	FY/04	FY/05
<b>Effect on Financial income</b>	1,138	21	0	1,038	0	1,230	1,059
of which sale of EUTELSAT, MTS, SES, Intelsat,comdirect	1,138	21		1,038		1,230	1,059
<b>Effect on Income before taxes</b>	1,076	1	-6	917	-2,399	-2,696	-1,487
<b>Effect on Tax</b>	-9	7		35	2,335	555	2,377
of which sale of MTS, accruals, valuation adjustment and others	28			-9		55	-9
of which effect of impairment on FCC-licences	-37					500	0
of which effect of additional accruals for restructuring, personnel reduction charges, partial retirements (termination benefit) and others		7	16	44	420		487
of which effect of expenses due to the merger of T-Online					6		6
of which effect of allocation of accruals for special payment agreement					11		11
of which effect of expense for charity foundation					20		20
of which effect of settlement payment					16		16
of which effect of gain from the release of accruals due to the restructuring of the Postal Civil Service Health Insurance Fund (Postbeamtenkrankenkasse)					-305		-305
of which gain from reduction in valuation allowance on deferred tax assets arising from net operating loss carry forwards at T-Mobile USA					2,167		2,167
of which effect D&O insurance USA			-16				-16
<b>Effect on income/losses applicable to minority shareholders: Redundancy payments T-Com CEE</b>	-55				-31	-55	-31
<b>Effect on Net income (loss)</b>	1,122	8	-6	952	-33	-2,086	921

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Change in Scope on Consolidation in the forth quarter.

€ million	reported numbers		MINUS Acquisition effects <sup>1</sup>				PLUS Deconsolidation effects <sup>5</sup>				Total effect	Pro forma Q4/05	% Pro Forma Q4/05 reported Q4/04
	Q4/04	Q4/05	Total	Mobile <sup>2</sup>	BB/FN <sup>3</sup>	Bus. Cust. <sup>4</sup>	Total	Mobile	BB/FN	Bus. Cust. <sup>6</sup>			
Net revenue	14,724	15,517	140	99	25	16	17	0	0	17	-123	15,394	4.6%
Operating results = EBIT	2,192	-27	-4	9	-10	-3	0	0	0	0	4	-23	n.a.
Financial income/expense, net	196	-627	-30	-30	0	0	0	0	0	0	30	-597	n.a.
of which interest expense	-758	-556	-4	-4	0	0	0	0	0	0	4	-552	27.2%
Income before taxes = EBIT	2,388	-654	-34	-21	-10	-3	0	0	0	0	34	-620	n.a.
Income taxes	-613	1,696	-2	-3	0	1	0	0	0	0	2	1,698	n.a.
Income/loss after taxes	1,775	1,042	-36	-24	-10	-2	0	0	0	0	36	1,078	-39.3%
Income/losses applicable to minority shareholders	39	53	0	0	0	0	0	0	0	0	0	53	35.9%
Net income (loss)	1,736	989	-36	-24	-10	-2	0	0	0	0	36	1,025	-41.0%
EBITDA	4,575	4,736	26	33	-4	-3	0	0	0	0	-26	4,710	3.0%
Special influences	-134	-463	0	0	0	0	0	0	0	0	0	-463	-245.5%
EBITDA excluding special influences	4,709	5,199	26	33	-4	-3	0	0	0	0	-26	5,173	9.9%

1 Effect of acquired businesses on numbers for Q4/2005

2 T-Mobile Slovensko [Q1/2005: 31<sup>st</sup> December 04], Monet [Q2/2005: 31<sup>st</sup> March 05]

3 Telekom Montenegro [Q2/2005: 31<sup>st</sup> March 05], Albura [Q3/2005: 1st July 05]

4 TSYS Zeda [merged 26th October 2005, consolidated Q4/2005], ALLDATA [acquired 1st July 2005, consolidated Q4/2005]

5 Effect of disposed businesses on numbers for Q4/2005

6 T-Systems DSS GmbH & Co KG [Q2/2005: 30<sup>th</sup> April 05], 0010 Infonet [Q4/2005: 31th December 2005]

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Change in Scope on Consolidation in the current year.

€ million	reported numbers		MINUS Acquisition effects <sup>1</sup>				PLUS Deconsolidation effects <sup>5</sup>				Total effect	Pro forma FY2005	% Pro Forma FY/05 reported FY/04
	FY/04	FY/05	Total	Mobile <sup>2</sup>	BB/FN <sup>3</sup>	Bus. Cust. <sup>4</sup>	Total	Mobile	BB/FN	Bus. Cust. <sup>6</sup>			
Net revenue	57,353	59,604	462	359	78	25	48	0	0	48	-114	59,190	3.2%
Operating results = EBIT	6,265	7,622	58	75	-12	-5	-1	0	0	-1	-59	7,563	20.7%
Financial income/expense, net	-2,696	-1,410	-54	-54	0	0	-1	0	0	-1	53	-1,357	49.7%
of which interest expense	-3,280	-2,401	-6	-6	0	0	0	0	0	0	6	-2,395	27.0%
Income before taxes = EBT	3,569	6,212	4	21	-12	-5	-2	0	0	-2	-6	6,206	73.9%
Income taxes	-1,552	-196	-13	-13	-1	1	0	0	0	0	13	-183	88.2%
Income/loss after taxes	2,017	6,016	-9	8	-13	-4	-2	0	0	-2	7	6,023	198.6%
Income/losses applicable to minority shareholders	424	432	11	11	0	0	0	0	0	0	-11	421	-0.7%
Net income (loss)	1,593	5,584	-20	-3	-13	-4	-2	0	0	-2	18	5,602	251.7%
EBITDA	19,392	20,119	172	173	2	-3	-1	0	0	-1	-173	19,946	2.9%
Special influences	-228	-610	0	0	0	0	0	0	0	0	0	-610	-167.5%
EBITDA excluding special influences	19,620	20,729	172	173	2	-3	-1	0	0	-1	-173	20,556	4.8%

1 Effect of acquired businesses on numbers for FY/2005

2 T-Mobile Slovensko [Q1/2005: 31<sup>st</sup> December 04], Monet [Q2/2005: 31<sup>st</sup> March 05]

3 Telekom Montenegro [Q2/2005: 31<sup>st</sup> March 05], Scout Group [Q1/2005: 18<sup>th</sup> February 04], Albura [Q3/2005: 1st July 05]

4 Software Daten Service Gesellschaft mbH [Q3/2004: 1<sup>st</sup> July 04], TSYS Zeda [merged 26th October 2005, consolidated Q4/2005], Alldata [acquired 1st July 2005, consolidated Q4/2005]

5 Effect of disposed businesses on numbers for FY/2005

6 T-Systems DSS GmbH & Co KG [Q2/2005: 30<sup>th</sup> April 05], 0010 Infonet [Q4/2004: 11th December 2004]

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## Consolidated balance sheet.

### Assets<sup>1</sup>.

€ billion	31/12/04	31/03/05	30/06/05	30/09/05	31/12/05	% y.o.y.
<b>Current assets</b>	<b>18.9</b>	<b>19.2</b>	<b>15.8</b>	<b>15.2</b>	<b>16.7</b>	<b>-11.6%</b>
Cash and cash equivalents	8.0	6.3	3.9	3.4	5.0	-37.9%
Trade and other receivables	6.7	7.1	7.4	7.4	7.5	11.6%
Current recoverable income taxes	0.3	0.4	0.5	0.4	0.6	93.4%
Other current financial assets	1.2	2.2	1.3	1.3	1.4	10.1%
Inventories	1.2	1.1	0.9	1.1	1.1	-4.9%
Other current assets	1.4	2.2	1.8	1.6	1.1	-21.9%
<b>Noncurrent assets</b>	<b>106.4</b>	<b>109.7</b>	<b>111.7</b>	<b>109.5</b>	<b>111.2</b>	<b>4.5%</b>
Intangible assets	50.7	53.0	54.6	54.1	52.7	3.8%
Property, plant, and equipment	46.3	48.2	48.4	47.9	47.8	3.3%
Equity-accounted financial assets	2.7	1.8	1.8	1.8	1.8	-31.6%
Other noncurrent financial assets	1.6	1.7	2.0	0.8	0.8	-52.4%
Deferred tax assets	4.7	4.7	4.5	4.6	7.6	59.9%
Other noncurrent assets	0.4	0.3	0.3	0.4	0.6	59.7%
<b>Total assets</b>	<b>125.3</b>	<b>128.9</b>	<b>127.5</b>	<b>124.7</b>	<b>127.9</b>	<b>2.1%</b>

<sup>1</sup> Figures rounded to the nearest billion. Values are calculated on the basis of precise numbers.

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## Consolidated balance sheet.

### Shareholders' equity and Liabilities<sup>1</sup>.

€ billion	31/12/04	31/03/05	30/06/05	30/09/05	31/12/05	% y.o.y.
<b>Liabilities</b>						
<b>Current liabilities</b>	<b>26.3</b>	<b>25.2</b>	<b>24.5</b>	<b>24.4</b>	<b>25.0</b>	<b>-5.0%</b>
Current financial liabilities	12.6	12.4	11.5	11.4	10.4	-17.6%
Trade and other payables	6.1	5.2	5.5	5.6	6.9	12.9%
Income tax liabilities	1.0	1.1	1.2	1.2	1.4	29.5%
Current provisions	3.5	3.5	3.1	3.0	3.6	2.1%
Other current liabilities	3.0	3.1	3.3	3.2	2.7	-9.0%
<b>Noncurrent liabilities</b>	<b>53.2</b>	<b>56.8</b>	<b>56.1</b>	<b>52.0</b>	<b>53.3</b>	<b>0.2%</b>
Noncurrent financial liabilities	38.5	41.8	40.5	35.8	36.3	-5.6%
Provisions for pensions/employee benefits	4.2	4.3	4.4	4.5	4.6	9.2%
Other noncurrent liabilities	2.9	2.9	2.8	2.8	2.0	-29.4%
Deferred tax liabilities	5.9	6.3	6.8	7.1	8.3	40.1%
Other noncurrent liabilities	1.7	1.5	1.5	1.9	2.0	21.0%
<b>Shareholders' equity</b>	<b>45.8</b>	<b>46.9</b>	<b>46.8</b>	<b>48.3</b>	<b>49.6</b>	<b>8.3%</b>
Issued capital	10.7	10.7	10.7	10.7	10.7	0.0%
Capital reserves	49.5	49.5	49.5	49.5	49.6	0.1%
Retained earnings incl. carryforwards	-17.8	-16.2	-18.8	-18.7	-18.8	-5.6%
Other comprehensive income	-2.7	-1.7	-0.4	-1.4	-1.1	60.6%
Consolidated net profit	1.6	1.0	2.2	4.6	5.6	250.5%
Subtotal	41.4	43.4	43.3	44.7	46.1	11.2%
Minority interest	4.4	3.5	3.5	3.5	3.5	-20.0%
<b>Total liabilities and shareholder's equity</b>	<b>125.3</b>	<b>128.9</b>	<b>127.5</b>	<b>124.7</b>	<b>127.9</b>	<b>2.1%</b>

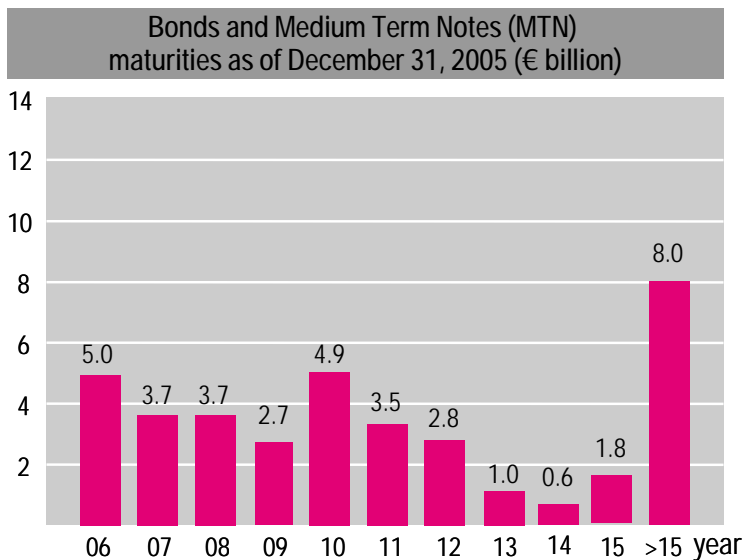
<sup>1</sup> Figures rounded to the nearest billion. The percentage values are calculated on the basis of precise numbers.

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## Maturity profile.



For detailed information on Bonds, Medium Term Notes and the Mandatory Convertible Bond such as:

SPrincipal amount

SCurrency

SMaturity date

SCoupon

SISIN Code

SDocumentation

check the IR-website under "Debt Market"

### Current Rating

**Moody's:** A3 with stable outlook (long term) and P-2 with stable outlook (short term)

**S&P:** A- with stable outlook (long term) and A-2 with stable outlook (short term)

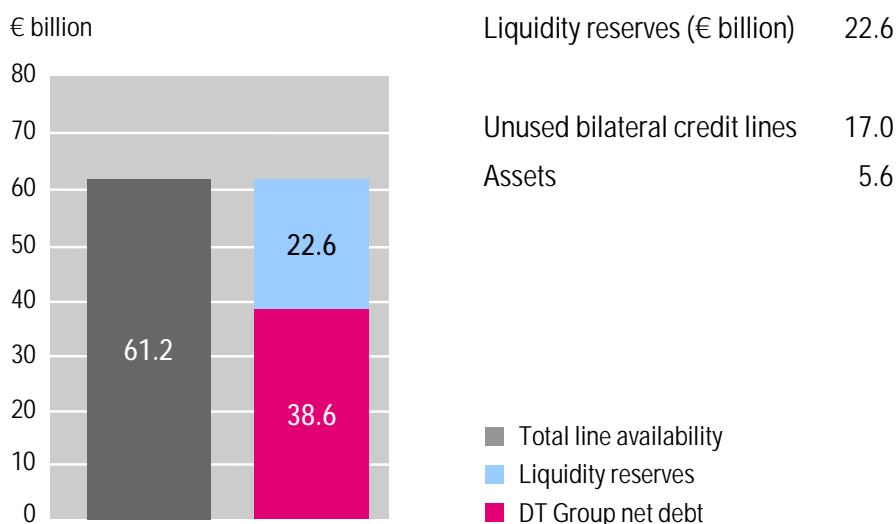
**Fitch:** A- with stable outlook (long term) and F1 with stable outlook (short term)

**R&I:** A with stable outlook (long term)

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## Liquidity reserves as of December 31, 2005.



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## Debt to net debt reconciliation.

€ million	31/12/04	31/03/05	30/06/05	30/09/05	31/12/05	% q.o.q.	% y.o.y.
Bonds	39,820	42,275	40,746	37,648	37,255	-1.0%	-6.4%
Other financial liabilities	9,021	8,935	8,906	7,759	7,392	-4.7%	-18.1%
<b>Gross debt</b>	<b>48,841</b>	<b>51,210</b>	<b>49,652</b>	<b>45,407</b>	<b>44,647</b>	<b>-1.7%</b>	<b>-8.6%</b>
Cash and cash equivalents	8,005	6,260	3,910	3,371	4,975	47.6%	-37.9%
Available-for-sale/Held-for-trading financial assets	120	934	114	102	148	45.1%	23.3%
Other financial assets	803	1,019	1,080	1,139	885	-22.3%	10.2%
<b>Net debt</b>	<b>39,913</b>	<b>42,997</b>	<b>44,548</b>	<b>40,795</b>	<b>38,639</b>	<b>-5.3%</b>	<b>-3.2%</b>

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## Cash Capex<sup>1</sup>.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Broadband/Fixed Net	775	396	540	600	945	21.9%	2,122	2,481	116.9%
T-Mobile	789	2,505	1,007	827	1,264	60.2%	3,078	5,603	182.0%
Business Customers	229	132	168	162	313	36.7%	757	775	102.4%
GHS	201	56	118	123	159	-20.9%	518	456	88.0%
<b>Group</b>	<b>2,002</b>	<b>3,091</b>	<b>1,824</b>	<b>1,686</b>	<b>2,668</b>	<b>33.3%</b>	<b>6,410</b>	<b>9,269</b>	<b>144.6%</b>

<sup>1</sup> Amounts of payouts for tangible and intangible assets excluding Goodwill.

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## Free cash flow.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Net income (loss)	1,736	984	1,169	2,442	989	-43.0%	1,593	5,584	250.5%
Income applicable to minority shareholders	39	122	120	137	53	35.9%	424	432	1.9%
<b>Income (loss) after taxes</b>	<b>1,775</b>	<b>1,106</b>	<b>1,289</b>	<b>2,579</b>	<b>1,042</b>	<b>-41.3%</b>	<b>2,017</b>	<b>6,016</b>	<b>198.3%</b>
Depreciation, amortization and impairment losses	2,383	2,534	2,610	2,590	4,763	99.9%	13,127	12,497	-4.8%
Income tax expense	613	466	831	595	-1,696	n.a.	1,552	196	-87.4%
Net interest expense	758	707	464	674	556	-26.6%	3,280	2,401	-26.8%
Results from the disposition of non-current assets	-136	-22	10	-1,018	-28	79.4%	-334	-1,058	-216.8%
Results from associated companies	-1,007	-36	-41	-45	-30	97.0%	-945	-152	83.9%
Other noncash transactions	595	67	49	-51	-176	n.a.	845	-111	n.a.
Change in working capital (assets)	716	-750	79	65	246	-65.6%	523	-360	n.a.
Change in accruals	145	25	-266	56	-45	n.a.	604	-230	n.a.
Change in other working capital (liabilities)	863	-1,108	78	-76	976	13.1%	-337	-130	61.4%
Income taxes received (paid)	-224	-424	-273	-291	-212	5.4%	48	-1,200	n.a.
Dividends received	18	11	13	34	2	-88.9%	82	60	-26.8%
<b>Cash generated from operations</b>	<b>6,499</b>	<b>2,576</b>	<b>4,843</b>	<b>5,112</b>	<b>5,398</b>	<b>-16.9%</b>	<b>20,462</b>	<b>17,929</b>	<b>-12.4%</b>
Net interest payment	-902	-400	-1,204	-845	-482	46.6%	-3,742	-2,931	21.7%
<b>Net cash provided by operating activities</b>	<b>5,597</b>	<b>2,176</b>	<b>3,639</b>	<b>4,267</b>	<b>4,916</b>	<b>-12.2%</b>	<b>16,720</b>	<b>14,998</b>	<b>-10.3%</b>
Cash out flows from investments in intangible assets	-2,002	-3,091	-1,824	-1,686	-2,668	-33.3%	-6,410	-9,269	-44.6%
property, plant, equipment	-471	-623	-409	-263	-573	-21.7%	-1,044	-1,868	-78.9%
	-1,531	-2,468	-1,415	-1,423	-2,095	-36.8%	-5,366	-7,401	-37.9%
<b>Free cash flow [before dividend]</b>	<b>3,595</b>	<b>-915</b>	<b>1,815</b>	<b>2,581</b>	<b>2,248</b>	<b>-37.5%</b>	<b>10,310</b>	<b>5,729</b>	<b>-44.4%</b>

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## Personnel<sup>1</sup>.

End of period	31/12/04	31/03/05	30/06/05	30/09/05	31/12/05	Delta q.o.q.		Delta y.o.y.	
						abs.	%	abs.	%
BBFN	114,083	112,333	113,341	112,798	111,267	-1,531	-1.4%	-2,816	-2.5%
T-Com	111,079	109,206	110,157	109,457	107,907	-1,550	-1.4%	-3,172	-2.9%
T-Online	3,004	3,127	3,184	3,341	3,360	19	0.6%	356	11.9%
T-Mobile	47,797	49,034	49,466	49,207	51,410	2,203	4.5%	3,613	7.6%
Business Customers	51,173	51,708	51,768	51,914	52,041	127	0.2%	868	1.7%
GHS	31,592	30,709	29,702	29,499	28,977	-522	-1.8%	-2,615	-8.3%
of which Vivento <sup>2</sup>	19,000	17,700	16,500	16,000	15,300	-700	-4.4%	-3,700	-19.5%
<b>DT Group</b>	<b>244,645</b>	<b>243,784</b>	<b>244,277</b>	<b>243,418</b>	<b>243,695</b>	<b>277</b>	<b>0.1%</b>	<b>-950</b>	<b>-0.4%</b>
of which civil servants	47,163	46,661	46,633	46,300	45,954	-346	-0.7%	-1,209	-2.6%

Average	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	Delta q.o.q.		FY/04	FY/05	Delta y.o.y.	
						abs.	%			abs.	%
BBFN	115,010	112,871	113,515	112,893	112,208	-685	-0.6%	115,292	112,872	-2,420	-2.1%
T-Com	112,003	109,787	110,351	109,581	108,851	-730	-0.7%	112,329	109,643	-2,686	-2.4%
T-Online	3,007	3,084	3,164	3,312	3,357	45	1.4%	2,963	3,229	266	9.0%
T-Mobile	47,815	48,914	49,271	49,101	50,631	1,530	3.1%	47,417	49,479	2,062	4.3%
Business Customers	51,232	51,314	51,727	51,897	52,037	140	0.3%	51,978	51,744	-234	-0.5%
GHS	31,673	30,868	29,997	29,633	29,229	-404	-1.4%	32,872	29,931	-2,941	-8.9%
of which Vivento <sup>2</sup>	19,100	18,100	17,000	16,300	15,600	-700	-4.3%	19,600	16,700	-2,900	-14.8%
<b>DT Group</b>	<b>245,730</b>	<b>243,967</b>	<b>244,510</b>	<b>243,524</b>	<b>244,105</b>	<b>581</b>	<b>0.2%</b>	<b>247,559</b>	<b>244,026</b>	<b>-3,533</b>	<b>-1.4%</b>
of which civil servants	47,489	46,801	46,771	46,454	46,072	-382	-0.8%	48,536	46,525	-2,011	-4.1%

1 Full-time employees: number of employees without trainees and students.  
2 Figures rounded: including permanent staff.

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## Exchange Rates. Average.

€	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	FY/04	FY/05
1 US-Dollar (USD)	0.77106	0.76260	0.79434	0.81973	0.84151	0.80386	0.80325
1 British Pound (GBP)	1.43914	1.44100	1.47431	1.46258	1.47041	1.47305	1.46209
100 Czechs Koruna (CZK)	3.21226	3.33058	3.31840	3.36510	3.41457	3.13631	3.35741
100 Croatian Kuna (HRK)	13.23700	13.32020	13.61290	13.57060	13.54680	13.33720	13.51280
1000 Hungarian Forint (HUF)	4.06732	4.08180	4.00602	4.07242	3.96985	3.97687	4.03201
100 Slovak Krona (SKK)	2.53383	2.61123	2.57011	2.58616	2.59942	2.49843	2.59219

## Exchange Rates. End of period.

€	31/12/04	31/03/05	30/06/05	30/09/05	31/12/05
1 US-Dollar (USD)	0.73320	0.77167	0.82967	0.82981	0.84496
1 British Pound (GBP)	1.41624	1.45287	1.48745	1.46522	1.45541
100 Czechs Koruna (CZK)	3.29045	3.32381	3.31807	3.37701	3.44983
100 Croatian Kuna (HRK)	13.04550	13.48260	13.67430	13.45540	13.56480
1000 Hungarian Forint (HUF)	4.06902	4.04564	4.04760	4.00698	3.95594
100 Slovak Krona (SKK)	2.58158	2.59101	2.60774	2.57799	2.63992

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## Notes.

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# Broadband/Fixed Net.

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For further information on products, tariffs and divisional management see  
[www.t-com.de](http://www.t-com.de) [www.t-online.net](http://www.t-online.net)

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## Broadband/Fixed Net

### Adjusted for special influences.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
<b>Total revenue</b>	6,643	6,555	6,469	6,469	6,542	-1.5%	27,012	26,035	-3.6%
T-Com	6,271	6,220	6,101	6,143	6,231	-0.6%	25,603	24,695	-3.5%
T-Online	538	509	522	506	551	2.4%	2,012	2,088	3.8%
<b>Net revenue</b>	5,693	5,458	5,420	5,400	5,453	-4.2%	22,397	21,731	-3.0%
- of which T-Com	5,213	4,997	4,944	4,944	4,963	-4.8%	20,573	19,848	-3.5%
- of which T-Online	480	461	476	456	490	2.1%	1,824	1,883	3.2%
<b>Adjusted EBITDA</b>	2,500	2,444	2,429	2,437	2,549	2.0%	10,170	9,859	-3.1%
T-Com	2,425	2,362	2,365	2,393	2,508	3.4%	9,720	9,628	-0.9%
T-Online	81	88	84	73	79	-2.5%	464	324	-30.2%
<b>Adjusted EBITDA margin</b>	37.6%	37.3%	37.5%	37.7%	39.0%	1.3%p	37.6%	37.9%	0.3%p
T-Com	38.7%	38.0%	38.8%	39.0%	40.3%	1.6%p	38.0%	39.0%	1.0%p
T-Online	15.1%	17.3%	16.1%	14.4%	14.3%	-0.7%p	23.1%	15.5%	-7.6%p
Depreciation, amortization and impairment losses	-1,000	-1,010	-1,012	-988	-1,014	-1.4%	-4,229	-4,024	4.8%
<b>Operating results = EBIT</b>	1,500	1,434	1,417	1,449	1,535	2.3%	5,941	5,835	-1.8%

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## Broadband/Fixed Net

### EBITDA Reconciliation.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	FY/04	FY/05
Total revenue	6,643	6,555	6,469	6,469	6,542	27,012	26,035
<b>Operating results = EBIT</b>	1,311	1,434	1,409	1,401	898	5,551	5,142
Depreciation, amortization and impairment losses	-1,020	-1,010	-1,012	-988	-1,024	-4,399	-4,034
<b>= EBITDA</b>	2,331	2,444	2,421	2,389	1,922	9,950	9,176
<b>EBITDA margin</b>	35.1%	37.3%	37.4%	36.9%	29.4%	36.8%	35.2%
Special Factors affecting EBITDA	-169	0	-8	-48	-627	-220	-683
<b>= Adj. EBITDA</b>	2,500	2,444	2,429	2,437	2,549	10,170	9,859
<b>Adj. EBITDA margin</b>	37.6%	37.3%	37.5%	37.7%	39.0%	37.6%	37.9%

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## Broadband/Fixed Net Unadjusted.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
<b>Total revenue</b>	6,643	6,555	6,469	6,469	6,542	-1.5%	27,012	26,035	-3.6%
T-Com	6,271	6,220	6,101	6,143	6,231	-0.6%	25,603	24,695	-3.5%
T-Online	538	509	522	506	551	2.4%	2,012	2,088	3.8%
<b>Net revenue</b>	5,693	5,458	5,420	5,400	5,453	-4.2%	22,397	21,731	-3.0%
- of which T-Com	5,213	4,997	4,944	4,944	4,963	-4.8%	20,573	19,848	-3.5%
- of which T-Online	480	461	476	456	490	2.1%	1,824	1,883	3.2%
<b>EBITDA</b>	2,331	2,444	2,421	2,389	1,922	-17.5%	9,950	9,176	-7.8%
T-Com	2,256	2,362	2,357	2,345	1,896	-16.0%	9,501	8,960	-5.7%
T-Online	81	88	84	73	64	-21.0%	463	309	-33.3%
<b>EBITDA margin</b>	35.1%	37.3%	37.4%	36.9%	29.4%	-5.7%p	36.8%	35.2%	-1.6%p
T-Com	36.0%	38.0%	38.6%	38.2%	30.4%	-5.5%p	37.1%	36.3%	-0.8%p
T-Online	15.1%	17.3%	16.1%	14.4%	11.6%	-3.4%p	23.0%	14.8%	-8.2%p
Depreciation, amortization and impairment losses	-1,020	-1,010	-1,012	-988	-1,024	-0.4%	-4,399	-4,034	8.3%
<b>Operating results = EBIT</b>	1,311	1,434	1,409	1,401	898	-31.5%	5,551	5,142	-7.4%

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## Broadband/Fixed Net Special influences.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	FY/04	FY/05
<b>Effect on EBITDA</b>	-169	0	-8	-48		-220	
of which charges on sale of cable	-37					-37	
Transfer payments to Vivento			-3	-4		-2	
Accruals for redundancy payments						-33	
Accruals for personal related restructuring			-5				
Restructuring of Magyar Telekom, HT, ST	-132					-148	
Termination Benefits				-44			
<b>Effect on Operating results = EBIT</b>	-189	0	-8	-48		-390	
of which Goodwill Impairment ST						-150	
of which write-down of HT brand name	-14					-14	
of which write-down of daybyday	-6					-6	

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## T-Com - new structure

### Key operational performance.

€ million <sup>1</sup>	31/12/04	31/03/05	30/06/05	30/09/05	31/12/05	q.o.q.%	y.o.y.%
<b>Broadband lines in operation</b>	<b>6.1</b>	<b>6.7</b>	<b>7.1</b>	<b>7.7</b>			
National DSL <sup>2/4</sup>	5.8	6.4	6.7	7.3			
Resale <sup>6</sup>	0.2	0.5	0.7	1.1			
Central Eastern Europe	0.3	0.3	0.4	0.4			
Magyar Telekom (MT) <sup>3/5/7</sup>	0.2	0.2	0.2	0.3			
Slovak Telecom (ST) <sup>3</sup>	0.04	0.05	0.07	0.08			
T-Hrvatski Telekom (T-HT) <sup>3</sup>	0.02	0.03	0.05	0.07			
<b>Narrowband lines total<sup>4/5</sup></b>	<b>42.8</b>	<b>42.4</b>	<b>42.1</b>	<b>41.7</b>			
National	36.8	36.4	36.0	35.6			
of which analog lines	26.4	26.1	25.9	25.7			
of which ISDN lines	10.4	10.3	10.1	9.9			
Central Eastern Europe	6.1	6.0	6.2	6.1			
Magyar Telekom (MT) <sup>5/7</sup>	3.2	3.1	3.3	3.2			
Slovak Telecom (ST)	1.2	1.2	1.2	1.2			
T-Hrvatski Telekom (T-HT)	1.7	1.7	1.7	1.7			

<sup>1</sup> The total was calculated on the basis of precise figures and rounded to millions. Percentages calculated on the basis of figures shown.

<sup>2</sup> Incl. T-Online DSL.

<sup>3</sup> Percentages calculated on exact figures.

<sup>4</sup> Access lines excluding internal use and public telephone lines, but including lines sold to T-Systems for sale to certain business customers.

<sup>5</sup> Access line figures are recorded incl. Magyar Telekom's subsidiaries; e.g. Maktel.

<sup>6</sup> Definition of resale: sale of broadband lines based on DSL technology to alternative providers outside Deutsche Telekom Group.

<sup>7</sup> From the second quarter of 2005 Telekom Montenegro is fully consolidated via Magyar Telekom, historic numbers are not restated.

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## T-Com Central Eastern Europe (CEE) - fixed network only

### Key financial figures.<sup>1</sup>

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	y.o.y.%	FY/04	FY/05	y.o.y.%
<b>Total Central Eastern Europe<sup>2</sup></b>									
Total revenue	634	614	638	643			2,532		
Total adj. EBITDA	227	267	255	258			1,011		
Total adj. EBITDA-margin	35.8%	43.5%	40.0%	40.1%			39.9%		
<b>Magyar Telekom (MT)<sup>3/4</sup></b>									
Revenue	343	334	346	347			1,379		
Adj. EBITDA	108	126	132	122			487		
Adj. EBITDA-margin	31.5%	37.7%	38.2%	35.2%			35.3%		
<b>Slovak Telecom (ST)<sup>3</sup></b>									
Revenue	106	105	104	101			421		
Adj. EBITDA	49	57	50	46			203		
Adj. EBITDA-margin	46.2%	54.3%	48.1%	45.5%			48.2%		
<b>T-Hrvatski Telekom (T-HT)<sup>3</sup></b>									
Revenue	193	179	196	200			765		
Adj. EBITDA	70	82	76	84			321		
Adj. EBITDA-margin	36.3%	45.8%	38.8%	42.0%			42.0%		

<sup>1</sup> No longer including the mobile business, which is now consolidated in the T-Mobile segment.

<sup>2</sup> Total figures relate to T-Com's consolidated financial statements.

<sup>3</sup> Figures relate to the companies reviewed and unconsolidated financial statements.

<sup>4</sup> From the second quarter of 2005 Telekom Montenegro is fully consolidated via Magyar Telekom, historic numbers are not restated.

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## T-Com Central Eastern Europe (CEE) - fixed network only

Key financial figures in local currency. <sup>1</sup>

million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	y.o.y.%	FY/04	FY/05	y.o.y.%
<b>Magyar Telekom (MT) <sup>2/3</sup> (HUF)</b>									
Revenue	84.326	81.769	86.312	85.417			347.012		
Adj. EBITDA	26.228	30.943	32.946	30.995			122.779		
Adj. EBITDA-margin	31.1%	37.8%	36.7%	36.3%			35.4%		
<b>Slovak Telekom (ST) <sup>2</sup> (HRK)</b>									
Revenue	4.189	4.020	4.029	3.906			16.844		
Adj. EBITDA	1.931	2.185	1.927	1.797			8.138		
Adj. EBITDA-margin	46.1%	54.4%	47.8%	46.0%			48.3%		
<b>T-Hrvatski Telekom (T-HT) <sup>2</sup> (HKK)</b>									
Revenue	1.458	1.346	1.434	1.480			5.735		
Adj. EBITDA	528	612	564	619			2.406		
Adj. EBITDA-margin	36.2%	45.5%	39.3%	41.8%			42.0%		

<sup>1</sup> No longer including the mobile business, which is now consolidated in the T-Mobile segment.

<sup>2</sup> Figures relate to the companies reviewed and unconsolidated financial statements.

<sup>3</sup> From the second quarter of 2005 Telekom Montenegro is fully consolidated via Magyar Telekom, historic numbers are not restated.

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## T-Com Domestic - new structure

Revenue split.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	y.o.y.%	FY/04	FY/05	y.o.y.%
Revenue									
<b>Total</b>	<b>5.644</b>	<b>5.690</b>	<b>5.481</b>	<b>5.487</b>			<b>23.069</b>		
Network Communications	3.650	3.548	3.466	3.360			14.406		
Thereof narrowband access	1.968	1.997	1.998	1.962			7.966		
Thereof broadband access	267	362	330	304			893		
Thereof call revenues	1.338	1.182	1.129	1.082			5.369		
Wholesale Services	1.286	1.245	1.163	1.237			4.942		
Data communications <sup>1</sup>	75	308	271	287			1.050		
Value-added services	300	274	267	272			1.187		
Terminal equipment	129	98	98	135			532		
Other fixed-line network revenues	204	217	216	196			952		

<sup>1</sup> Including T-LAN.

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# T-Com Domestic - Call development

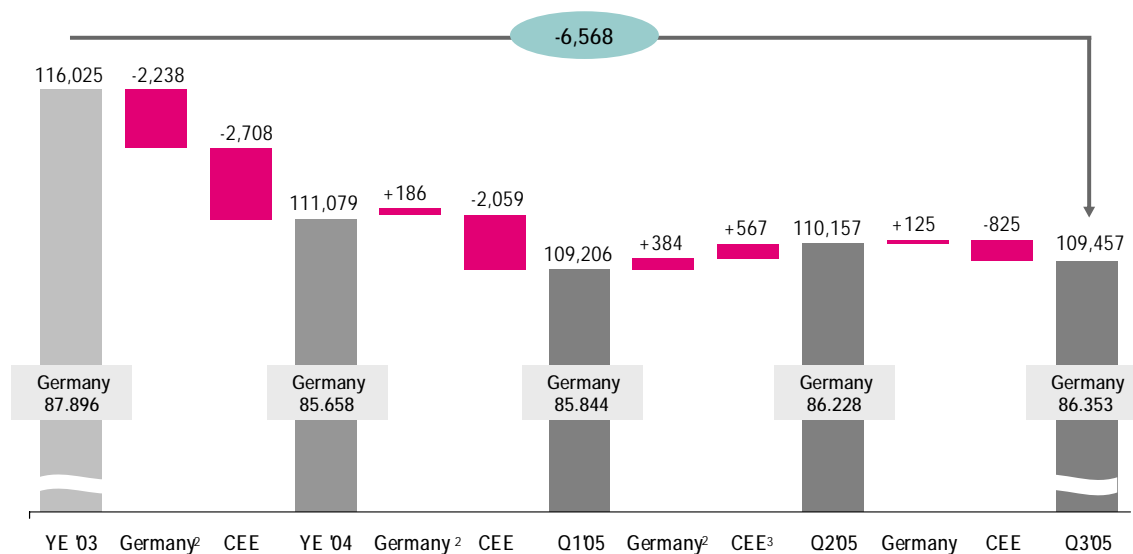
Call minutes, Call prices, Call revenues. <sup>1/2</sup>

	Q4/04	Q1/05	Q2/05 <sup>5</sup>	Q3/05	Q4/05	y.o.y.%	FY/04	FY/05	y.o.y.%
<b>Minutes (billion)<sup>3</sup></b>									
Total	30.7	30.0	28.3	26.5			124.0		
City/Local	18.2	17.9	16.5	15.1			73.6		
Long Distance	9.7	9.4	9.0	8.8			38.9		
International	0.8	0.8	0.8	0.8			3.4		
Fixed-to-mobile	2.0	1.8	2.0	1.9			8.0		
<b>Prices (€ per 100 minutes)<sup>3</sup></b>									
Total	4.4	4.0	4.0	4.1			4.3		
City/Local	2.4	2.2	2.1	2.1			2.4		
Long Distance	3.1	3.0	2.7	2.7			3.2		
International	15.8	14.5	13.8	13.9			15.4		
Fixed-to-mobile	23.5	21.6	21.3	21.9			23.3		
<b>Revenue (€ million)<sup>3/4</sup></b>									
Total	1,338	1,182	1,129	1,082			5,369		
City/Local	438	394	352	318			1,740		
Long Distance	305	280	240	237			1,240		
International	126	115	110	111			516		
Fixed-to-mobile	469	394	426	416			1,873		

- <sup>1</sup> In the PSTN = Public Switched Telephone Network (T-Com call minutes only, excluding internal use and public telephone call minutes including wholesale services)
- <sup>2</sup> 2004 figures contain reclassified calling revenues, minutes and prices as a result of changes in the product clusters.
- <sup>3</sup> The total was calculated on the basis of precise figures and rounded. Percentages calculated on the basis of figures shown.
- <sup>4</sup> In 2004 adjusted for the revenue of narrowband internet access minutes. From 2005 only calling minutes will be reported.

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# T-Com - new structure. Personnel development<sup>1</sup>.



- <sup>1</sup> Number of employees at the end of each period shown. D for Germany, CEE for Central Eastern Europe.
- <sup>2</sup> Working hour reduction from 38 to 34 hour/week at T-Com in Germany. Headcount reduction was partly offset by the transfer of employees from Vivento to T-Com. In Q2'04 shift of T-Com accounting from GHS to T-Com as of May 1, 2004 (around 1,000 FTE); in Q3'04 partly off-set by the shift of the communication networks (KN) division of Network Projects & Services GmbH to Group Headquarters (around 350 FTE).
- <sup>3</sup> From the second quarter of 2005 Telekom Montenegro (around 1,200 FTE) is fully consolidated via Magyar Telekom. Historic figures are not restated.

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## BBFN Domestic. Consumer tariffs BB/FN including VAT.<sup>1</sup>

	Telephone-Access	Monthly fee <sup>2</sup>		City <sup>3</sup>		Germany <sup>3</sup>		Mobil <sup>3</sup>	Internat.	
		v	à	v	à	v	à			
T-Net	Call Plus	15,95	1,5	3,9	1,5	2,9	4,9	2,9	from 23,2	from 12,3
	Call Time	19,95	1,5	3,1	1,5	2,6	4,6	2,6	from 23,2	from 12,3
	XXL	24,94	1,5	2,9	0	2,5	3,9	0	from 17,9	from 4,6
	XXL Freetime	29,94	0	2,9	0	0	3,9	0	from 17,9	from 4,6
	XXL Fulltime <sup>6</sup>	39,94	0	0	0	0	0	0	from 17,9	from 4,6
T- ISDN	Call Plus	23,95	1,5	3,9	1,5	2,9	4,9	2,9	from 23,2	from 12,3
	Call Time	27,95	1,5	3,1	1,5	2,6	4,6	2,6	from 23,2	from 12,3
	XXL	32,95	1,5	2,9	0	2,5	3,9	0	from 17,9	from 4,6
	XXL Freetime	37,95	0	2,9	0	0	3,9	0	from 17,9	from 4,6
	XXL Fulltime <sup>6</sup>	47,95	0	0	0	0	0	0	from 17,9	from 4,6

### Additional tariffs

	v	à	weekend		
XXL Local	9,95	0	0	-	-
Country Select	-	-	-	-	Minimal charge 1,00 Euro from 1,9

	Highspeed-Access	Monthly fee <sup>2</sup>	Downstream		Upstream	
			v	à	v	à
T-DSL	T-DSL 1000	16,99	up to 1.024 kbit/s		up to 128 kbit/s	
	T-DSL 2000	19,99	up to 2.048 kbit/s		up to 192 kbit/s	
	T-DSL 6000	24,99	up to 6.016 kbit/s		up to 576 kbit/s	
	T-DSL via Satellit basic	19,99	up to 768 kbit/s		up to 64 kbit/s	

	Online tariff <sup>4</sup>	Monthly fee <sup>2</sup>	Cent per minute		Cent per MB	
			v	à	v	à
T- Online	T-Online dsl start <sup>5</sup>	4,95	1,59		-	
	T-Online dsl volume <sup>6</sup>	9,95	-		1,59	
	T-Online dsl flat classic <sup>7</sup>	9,95	-		-	
	T-Online dsl flat max	29,95	-		-	

1 For general conditions and further details of our new tariff system Taff05 launched on March 1, 2005, please see [www.t.com.de/tarife](http://www.t.com.de/tarife).  
2 In € including VAT.  
3 Usage prices are stated in Cent/Minute or Cent/MB including VAT.

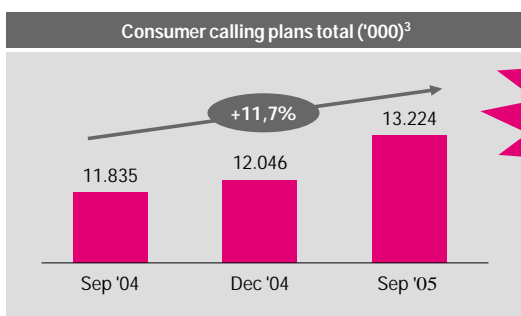
4 Available for the following T-DSL accesses: T-DSL 1000 / 2000 / 6000.  
5 30h online time included in basic price.  
6 3000MB data volume included in basic price.  
7 From November 1, 2005 new price 9.95 Euro. Old price 14.95 Euro.

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## T-Com - new structure. TAFF tariffs - started 1 March 2005 - and calling plans.

Tariffs	Call Plus	Call Time	Call XXL	XXL Freetime	Additional tariffs		
					Call XXL Local	Country Select	
Characteristics	Favourable monthly fee	120 free minutes	0 Cent weekend	0 Cent off peak	Local flat rate for 9,95 €	2,9 Cent/min selected countries	
Customer group	Low usage	Normal usage	High usage	Off peak usage	Local callers	International focus	
30.9.2005 (000)	1,284	4,565 <sup>1</sup>	3,093 <sup>2</sup>	741	286	450	10,419



3.1 million  
TAFF net  
adds<sup>4</sup>

- › Optional rate plan penetration still increasing (yoy +5.6%)
- › 2007 target: secure loyalty in terms of call minutes in all call areas
- › Pilot of T-Com/T-Mobile "local/local" combi offer launched in October
- › Introduction of
  - › CallTime 240
  - › PSTN: Voice Full Flat rate

<sup>1</sup> As of 1<sup>st</sup> of March 2005 including customers migrated from calling plan "Call Time 120" into new TAFF tariff "Call Time".

<sup>2</sup> As of 1<sup>st</sup> of March 2005 including customers migrated from calling plan "Aktiv Plus XXL" into new TAFF tariff "Call XXL".

<sup>3</sup> Excluding business customers calling plans, including new TAFF tariffs and customers not yet migrated from old tariff structure.

<sup>4</sup> Since introduction on March 1<sup>st</sup> 2005.

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Overview interconnection tariffs (excl. VAT).

Cent/min.	Peak (9:00-18:00), old	Peak (9:00-18:00), new <sup>1</sup>	Off-Peak (18:00-9:00), old	Off-Peak (18:00-9:00), new <sup>1</sup>		
<b>Termination/Origination fees</b>						
Local	0.65	0.59	0.44	0.40		
Single transit	1.07	0.96	0.71	0.64		
Double transit national	1.86	1.52	1.22	0.99		
<b>Transit fees (0.2)<sup>3</sup></b>						
Local	1.54	1.46 <sup>2</sup>	1.63 <sup>4</sup>	1.04	1.00 <sup>2</sup>	1.17 <sup>4</sup>
Single transit	1.74	1.70 <sup>2</sup>	1.87 <sup>4</sup>	1.17	1.15 <sup>2</sup>	1.32 <sup>4</sup>
Double transit national	2.02	1.98 <sup>2</sup>	2.15 <sup>4</sup>	1.34	1.32 <sup>2</sup>	1.49 <sup>4</sup>
<b>Local Loop (in €)</b>						
<b>Fully unbundled (*TAL*)</b>						
Activation and Termination fee	47.97 – 96.22 <sup>5</sup>		43.10 – 69.78 <sup>6</sup>			
Monthly fee	11.80 <sup>7</sup>		10,65 <sup>8</sup>			
<b>Partially unbundled (*Line Sharing*)</b>						
Activation and Termination fee	60.82 <sup>9</sup>		51.43 <sup>10</sup>			
Monthly fee	2.43 <sup>9</sup>		2.31 <sup>10</sup>			

<sup>1</sup> New prices are valid from 01/12/ 2003 to 31/05/ 2006.

<sup>2</sup> New prices are valid from 01/02/ 2005 to 31/05/ 2006.

<sup>3</sup> Including transit fee of T-Com and termination fee of other domestic third carrier.

<sup>4</sup> New prices are valid from 01/02/ 2005 to 31/05/ 2006 only for 36 other domestic carriers .

<sup>5</sup> Depending on complexity – valid to 30/06/2005

<sup>6</sup> Depending on complexity – valid to 30/06/2007.

<sup>7</sup> Twisted pair copper access line valid to 31/03/2005.

<sup>8</sup> Twisted pair copper access line valid to 31/03/2007.

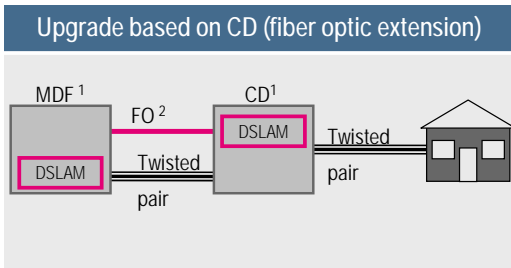
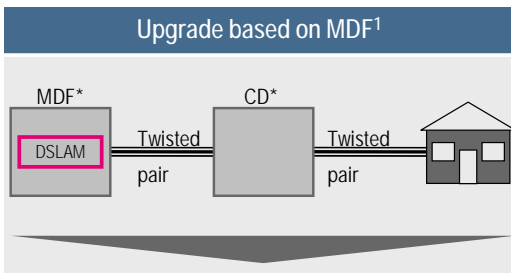
<sup>9</sup> Line Sharing valid to 30/06/2005.

<sup>10</sup> Line Sharing valid to 30/06/2007.

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Broadband investments

Conquering the home with quantum leap in connectivity



<sup>1</sup> MDF: main distribution frame; CD: cable distributor

<sup>2</sup> Copper cable parallel to fiber optic cable to ensure proper functioning of competitors' existing network infrastructure

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# Notes.

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# T-Mobile.

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For further information on products, tariffs and divisional management see [www.t-mobile.net](http://www.t-mobile.net)

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## T-Mobile. Adjusted for special influences.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenue	6,692	6,746	7,197	7,648	7,861	17.5%	26,527	29,452	11.0%
Net revenue	6,449	6,531	6,962	7,408	7,630	18.3%	25,450	28,531	12.1%
ARPU revenue	5,784	5,771	6,256	6,577	6,640	14.8%	22,928	25,244	10.1%
EBITDA	2,068	2,111	2,443	2,730	2,488	20.3%	8,399	9,772	16.3%
EBITDA margin (total revenues)	30.9%	31.3%	33.9%	35.7%	31.6%	0.7%p	31.6%	33.2%	1.6%p
EBITDA margin (ARPU revenues)	35.8%	36.6%	39.1%	41.5%	37.5%	1.7%p	36.6%	38.7%	2.1%p
Depreciation and amortization	-979	-1,136	-1,180	-1,185	-1,298	-32.6%	-3,414	-4,799	-40.6%
Operating results = EBIT	1,089	975	1,263	1,545	1,210	11.1%	4,984	4,993	0.2%
Cash Capex <sup>1</sup>	789	2,505	1,007	827	1,264	60.2%	3,078	5,603	82.0%
Cash Contribution <sup>1,2</sup>	1,279	-394	1,436	1,903	1,224	-4.3%	5,317	4,169	-21.6%
Adj. Cash Capex <sup>1,3</sup>	789	627	820	827	1,264	60.2%	3,078	3,538	14.9%
Adj. Cash Contribution <sup>1,2,3</sup>	1,279	1,484	1,623	1,903	1,224	-4.3%	5,317	6,234	17.2%

1 Amounts for 2005 include investments in the coverage areas previously covered by the network infrastructure joint venture with Cingular.

Amounts for 2004 exclude our investment to fund capital expenditures in the JV with Cingular.

2 Defined as adj. EBITDA minus Cash Capex.

3 Adjusted by excluding the acquisition costs for networks and spectrum in California and Nevada of EUR 1,878 million in Q1-2005 and excluding costs for licences acquired in Auction 58 of EUR 187 million in Q2.

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## T-Mobile. EBITDA Reconciliation.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	FY/04	FY/05
Total revenue	6,692	6,746	7,197	7,648	7,861	26,527	29,452
Results from ordinary business activities	1,178	966	1,225	1,540	-726	3,812	5,182
- Depreciation and amortization	-888	-1,136	-1,180	-1,185	-3,195	-6,943	-6,696
= EBITDA	2,066	2,102	2,405	2,725	2,469	8,467	9,701
EBITDA margin	30.9%	31.2%	33.9%	35.6%	31.4%	31.9%	32.9%
- Special influences affecting	-2	-9	-38	-5	-19	68	-71
= Adj. EBITDA	2,068	2,111	2,443	2,730	2,488	8,399	9,772
Adj. EBITDA margin	30.9%	31.3%	33.9%	35.7%	31.6%	31.6%	33.2%

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## T-Mobile. Unadjusted.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenue	6,692	6,746	7,197	7,648	7,861	17.5%	26,527	29,452	11.0%
Net revenue	6,449	6,531	6,962	7,408	7,630	18.3%	25,450	28,531	12.1%
ARPU revenue	5,784	5,771	6,256	6,577	6,640	14.8%	22,928	25,244	10.1%
EBITDA	2,066	2,102	2,405	2,725	2,469	19.5%	8,467	9,701	14.6%
EBITDA margin	30.9%	31.2%	33.9%	35.6%	31.4%	0.5%p	31.9%	32.9%	1.0%p
Depreciation and amortization	-888	-1,136	-1,180	-1,185	-3,195	-259.8%	-6,943	-6,696	3.6%
Operating results = EBIT	1,178	966	1,225	1,540	-726	n.a.	1,524	3,005	97%
Cash Capex <sup>1</sup>	789	2,505	1,007	827	1,264	60.2%	3,078	5,603	82.0%
Cash Contribution <sup>1,2</sup>	1,277	-403	1,398	1,898	1,205	-5.6%	5,389	4,098	-24.0%
Adj. Cash Capex <sup>1,3</sup>	789	627	820	827	1,264	60.2%	3,078	3,538	14.9%
Adj. Cash Contribution <sup>1,2,3</sup>	1,277	1,475	1,585	1,898	1,205	-5.6%	5,389	6,163	14.4%

1 Amounts for 2005 include investments in the coverage areas previously covered by the network infrastructure joint venture with Cingular.

Amounts for 2004 exclude our investment to fund capital expenditures in the JV with Cingular.

2 Defined as adj. EBITDA minus Cash Capex.

3 Adjusted by excluding the acquisition costs for networks and spectrum in California and Nevada of EUR 1,878 million in Q1-2005 and excluding costs for licences acquired in Auction 58 of EUR 187 million in Q2.

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## T-Mobile. Special influences.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	FY/04	FY/05
Effects on EBITDA	-2	-9	-38	-5	-19	68	-71
- of which subsequent proceeds from sale of Virgin Mobile						75	
- of which Vivento	-2	-2	-1			-7	-3
- of which restructuring		-7	-37	-5	-19		-68
Effects on Operating Results = EBIT	89	-9	-38	-5	-1,936	-3,460	-1,988
- of which effects on EBITDA (see above)	-2	-9	-38	-5	-19	68	-71
- of which Impairment of FCC licenses	92					-1,250	
- of which Goodwill Impairment TMUK					-1,917	-2,225	-1,917
- of which Goodwill Impairment EuroTel						-53	

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# T-Mobile

## Customer Summary.

'000 (end of period)	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Germany	27,471	27,560	28,183	28,713	29,523	7.5%	27,471	29,523	7.5%
USA	17,314	18,271	19,244	20,302	21,690	25.3%	17,314	21,690	25.3%
United Kingdom <sup>1</sup>	15,726	16,117	16,055	16,313	17,158	9.1%	15,726	17,158	9.1%
Netherlands	2,261	2,222	2,250	2,295	2,317	2.5%	2,261	2,317	2.5%
Austria	2,042	2,041	2,047	2,050	2,090	2.3%	2,042	2,090	2.3%
Czech Republic	4,360	4,390	4,463	4,553	4,634	6.3%	4,360	4,634	6.3%
Hungary	4,032	4,052	4,081	4,095	4,194	4.0%	4,032	4,194	4.0%
Slovakia <sup>2</sup>	1,915	1,885	1,904	1,916	2,022	5.6%	1,915	2,022	5.6%
Croatia	1,534	1,550	1,651	1,736	1,903	24.1%	1,534	1,903	24.1%
Macedonia	752	777	800	845	877	16.6%	752	877	16.6%
Montenegro <sup>2</sup>	179	178	200	268	208	16.4%	179	208	16.4%
Total <sup>1</sup>	77,586	79,043	80,878	83,087	86,616	11.6%	77,586	86,616	11.6%
Contract	37,229	38,253	39,491	40,617	42,411	13.9%	37,229	42,411	13.9%
% of total <sup>1</sup>	48.0%	48.4%	48.8%	48.9%	49.0%	1.0%p	48.0%	49.0%	1.0%p
PTC Poland <sup>3</sup>	8,629	8,946	9,228	9,627	10,201	18.2%	8,629	10,201	18.2%

1 Including Virgin Mobile

2 Historical numbers adjusted for newly consolidated companies: Customers of T-Mobile Slovensko (Slovakia; fully consolidated since YE 2004; rebranded from Eurotel Bratislava into T-Mobile Slovensko at the beginning of May 2005) and customers of Monet (Montenegro; fully consolidated since Q2:2005) are included in all periods. Growth numbers are therefore on an organic basis.

3 Not fully consolidated

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# T-Mobile

## TMO Germany

'000	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Customers (end of period)	27,471	27,560	28,183	28,713	29,523	7.5%	27,471	29,523	7.5%
- Contract	13,492	13,579	13,878	14,049	14,295	6.0%	13,492	14,295	6.0%
- Prepay	13,979	13,981	14,305	14,664	15,227	8.9%	13,979	15,227	8.9%
Net adds	113	89	623	530	810	616.8%	1,138	2,052	80.3%
- Contract	159	87	298	172	246	54.7%	923	803	-13.0%
- Prepay	-46	1	325	358	564	n.a.	215	1,248	481.8%
Average monthly churn	1.6%	1.4%	1.3%	1.6%	1.6%	0.0%p	1.5%	1.5%	0.0%p
- Contract	1.3%	1.1%	1.2%	1.2%	1.2%	-0.1%p	1.1%	1.2%	0.1%p
€	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenues (million)	2,185	2,074	2,129	2,212	2,207	1.0%	8,745	8,621	-1.4%
ARPU Revenue (million)	1,930	1,861	1,930	1,998	1,969	2.0%	7,656	7,757	1.3%
Adj. EBITDA (million) <sup>1</sup>	999	825	904	940	934	-6.5%	3,640	3,602	-1.0%
Adj. EBITDA margin (total rev.)	45.7%	39.8%	42.5%	42.5%	42.3%	-3.4%p	41.6%	41.8%	0.2%p
Adj. EBITDA margin (ARPU rev.)	51.8%	44.3%	46.8%	47.0%	47.4%	-4.4%p	47.5%	46.4%	-1.1%p
SAC	100	107	94	96	81	-19.0%	101	93	-7.9%
- Contract	178	191	170	196	184	3.4%	172	184	7.0%
- Prepay	19	25	23	31	24	26.3%	34	26	-23.5%
ARPU	24	23	23	23	23	-4.2%	24	23	-4.2%
- Contract	39	37	38	39	38	-2.6%	39	38	-2.6%
- Prepay	9	8	9	9	8	-11.1%	9	9	0.0%
Non-Voice % of ARPU	17%	17%	16%	16%	18%	1%p	17%	17%	0%p
Cash Capex (million)	106	139	73	102	143	34.9%	481	457	-5.0%
Adj. Cash Contribution <sup>2</sup>	893	686	831	838	791	-11.4%	3,159	3,145	-0.4%

1 Special factor affecting EBITDA: Vivento transfer payment (EUR 2 million in Q4/04, EUR 2 million in Q1/05 and EUR 1 million in Q2/05); restructuring (EUR 33 million in Q2/05)

2 Defined as adj. EBITDA - Cash Capex

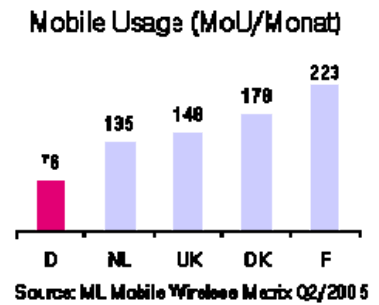
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# T-Mobile@home. Driving Usage.

- **4.95 € per month/4 ct per minute**
- **Radius of 2 km: area of 12 km<sup>2</sup> (0.6 miles/5 miles<sup>2</sup>)**
- **Maximal flexibility: the @home option can be combined with any tariff. No new handset or SIM card necessary.**
- **Innovative group function available: pool up to 5 mobile phones together and do whatever you used to do with your fixed line telephone systems (call forwarding etc.).**
- **Activated in just 2 minutes.**
- **Launched in January 2006. Most successful sales take off of any tariff ever launched.**
- **Target: 1.5 to 2.0 m customers by YE 2007**



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## Relax Tariffs Germany. Overview

	Relax Start	Relax 50	Relax 100	Relax 200	Relax 500
<b>1. Monthly Payment</b>					
Relax eco (no handset)	-	7.50 €	15.00 €	37.50 €	85.00 €
Fee for handset	-	7.50 €	10.00 €	12.50 €	15.00 €
Relax (with handset)	7.50 €	15.00 €	25.00 €	50.00 €	100.00 €
<b>2. Included Services</b>					
<b>Voice: Minutes to ...</b>					
T-Mobile and Fixedline	20	50	100	200	500
Other mobile networks	For additional 5,00 € per month the bundled minutes can be used for other mobile networks as well.				
Weekend option for 4,95 €	unlimited [T-Mobile and Fixednet]				
Freetime option for 7,50 €	unlimited [T-Mobile and Fixednet]				
Voicemail	free				
Budget check	free				
<b>SMS:</b>					
Standard	non				
Optional tariff for 5,00 €	40 [0,125 ct per SMS]				
Optional tariff for 10,00 €	100 [0,10 ct per SMS]				
Optional tariff for 18,00 €	200 [0,09 ct per SMS]				

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## Relax Tariffs Germany. Overview (Continued)

	Relax Start	Relax 50	Relax 100	Relax 200	Relax 500
<b>Overage</b>					
<b>Voice: Minutes to</b>					
T-Mobile	0.40 €	0.40 €	0.30 €	0.35 €	0.25 €
Fixedline	0.40 €	0.40 €	0.30 €	0.35 €	0.25 €
Other mobile networks	0.60 €	0.60 €	0.50 €	0.35 €	0.25 €
<b>SMS</b>					
Standard	0.19 €	0.19 €	0.19 €	0.19 €	0.19 €
<b>Voice Billing</b>					
Standard	60/1	60/1	60/1	10/10	10/10
Optional tariff for 3 €/month	10/10	10/10	10/10	-	-
<b>Activation Fee</b>					
Standard	25.00 €	25.00 €	25.00 €	25.00 €	25.00 €
<b>Duration of contract</b>					
Standard	24 months	24 months	24 months	24 months	24 months

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## Data Tariffs Germany.

Always best connected: GPRS, UMTS, HSDPA, W-LAN.

	Bundle			Overage		
	Bundle	Monthly Price	implied Price	Price	Billing steps	Minimum
Pay-as-you-go	-	-	-	9.00 €/MB	10 KB	0.09 €
<b>Volume</b>						
Data 5	5 MB	5.00 €	1.00 €/MB	3.00 €/MB	10 KB	0.03 €
Data 30	30 MB	10.00 €	0.33 €/MB	1.90 €/MB	100 KB	0.02 €
Data 150	150 MB	30.00 €	0.20 €/MB	1.30 €/MB	100 KB	0.01 €
Data Giga	<b>NEW!</b> 1 GB	110.00 €	0.22 €/MB	0.80 €/MB	100 KB	0.01 €
<b>Time</b>						
Data Time 120	2 h	10.00 €	5.00 €/h	11.40 €/h	10 min	1.90 €
Data Time 600	10 h	30.00 €	3.00 €/h	7.80 €/h	10 min	1.30 €
Data Time 6000	100 h	110.00 €	1.10 €/h	4.80 €/h	10 min	0.80 €
Sidekick Data	30 MB	15.00 €	0.50 €/MB	free	100 KB	-
Mail Push Service	-	15.00 €	-	-	-	-

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# Data Tariffs Germany.

W-LAN only.

	Bundle			Overage/Pay-as-you-go		
	Bundle	Monthly Price	implied Price	Price	Billing steps	Minimum
<b>Pay-as-you-go</b>						
Hotspot Pass 15 min	-	-	-	8.00 €/h	15 min	2.00 €
Hotspot Pass 1 h	-	-	-	8.00 €/h	1 h	8.00 €
Hotspot Pass 3 h	-	-	-	4.67 €/h	3 h	14.00 €
Hotspot Pass 24 h	-	-	-	0.75 €/h	24 h	18.00 €
<b>Time</b>						
Hotspot 180	3 h	10.00 €	3.33 €/h	4.20 €/h	1 min	0.07 €
Data Time 600	10 h	25.00 €	2.50 €/h	4.20 €/h	1 min	0.07 €
Data Time 6000	100 h	90.00 €	0.90 €/h	4.20 €/h	1 min	0.07 €

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## T-Mobile TMO USA

'000	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Customers (end of period)	17,314	18,271	19,244	20,302	21,690	25.3%	17,314	21,690	25.3%
- Contract	15,341	16,115	16,796	17,512	18,424	20.1%	15,341	18,424	20.1%
- Prepay	1,973	2,156	2,448	2,790	3,266	65.5%	1,973	3,266	65.5%
Net adds	1,019	957	972	1,058	1,387	36.1%	4,186	4,375	4.5%
- Contract	813	775	681	716	911	12.1%	3,645	3,083	-15.4%
- Prepay	206	182	291	342	476	131.1%	541	1,292	138.8%
Average monthly churn	3.1%	2.8%	2.8%	2.9%	2.9%	-0.2%p	3.0%	2.8%	-0.2%p
- Contract	2.6%	2.3%	2.3%	2.4%	2.3%	-0.3%p	2.6%	2.3%	-0.3%p
€	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenues (million)	2,450	2,598	2,858	3,108	3,323	35.6%	9,278	11,887	28.1%
ARPU Revenue (million)	2,038	2,086	2,317	2,479	2,642	29.6%	7,765	9,524	22.7%
EBITDA (million)	509	603	818	940	929	82.5%	2,056	3,290	60.0%
EBITDA margin (total rev.)	20.8%	23.2%	30.0%	30.2%	28.0%	7.2%p	22.2%	27.7%	5.5%p
EBITDA margin (ARPU rev.)	25.0%	28.9%	37.0%	37.9%	35.2%	10.2%p	26.5%	34.5%	8.0%p
SAC	156	149	139	121	118	-24.4%	160	131	-18.1%
- Contract	180	174	174	154	157	-12.8%	181	164	-9.4%
- Prepay	72	70	54	45	39	-45.8%	72	50	-30.6%
ARPU	41	39	41	42	42	2.4%	42	41	-2.4%
- Contract	43	42	44	45	46	7.0%	45	44	-2.2%
- Prepay	23	21	21	19	21	-8.7%	24	21	-12.5%
Non-Voice % of ARPU	6%	7%	8%	9%	9%	3%p	5%	8%	3%p
Cash Capex (million) <sup>1</sup>	353	2,133	643	455	655	85.6%	1,620	3,886	139.9%
Cash Contribution (million) <sup>1,2</sup>	156	-1,531	175	485	274	75.6%	436	-596	n.a.
Adj. Cash Capex (million) <sup>1,3</sup>	353	255	456	455	655	85.6%	1,620	1,821	12.4%
Adj. Cash Contribution (million) <sup>1,2,3</sup>	156	347	362	485	274	75.6%	436	1,469	236.9%

1 Amounts for 2005 include investments in the coverage areas previously covered by the network infrastructure joint venture with Cingular.

Amounts for 2004 exclude our investment to fund capital expenditures in the JV with Cingular.

2 Defined as adj. EBITDA minus Cash Capex.

3 Adjusted by excluding the acquisition costs for networks and spectrum in California and Nevada of EUR 1,878 million in Q1-2005 and excluding costs for licences acquired in Auction 58 of EUR 187 million in Q2.

For US-GAAP numbers please visit [www.t-mobile.com/company/investors](http://www.t-mobile.com/company/investors) to download the corresponding T-Mobile USA earnings release.

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# T-Mobile

## TMO USA Financials \$ IFRS

€	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenues (million)	3,176	3,407	3,598	3,791	3,949	24.3%	11,538	14,745	27.8%
Service Revenue (million)	2,643	2,736	2,917	3,024	3,139	18.8%	9,655	11,816	22.4%
EBITDA (million)	660	791	1,030	1,147	1,103	67.1%	2,553	4,071	59.5%
EBITDA margin (total rev.)	20.8%	23.2%	30.0%	30.2%	28.0%	7.2%p	22.2%	27.7%	5.5%p
EBITDA margin (ARPU rev.)	25.0%	28.9%	37.0%	37.9%	35.2%	10.2%p	26.5%	34.5%	8.0%p
SAC	202	196	175	147	140	-30.7%	199	163	-18.1%
- Contract	233	228	215	188	187	-19.7%	225	203	-9.8%
- Prepay	94	92	79	55	47	-50.0%	89	64	-28.1%
ARPU	53	51	52	51	50	-5.7%	53	51	-3.8%
- Contract	56	54	55	55	55	-1.8%	55	55	0.0%
- Prepay	29	28	27	24	25	-13.8%	30	26	-13.3%
Non-Voice % of ARPU	6%	7%	8%	9%	9%	3%p	5%	8%	3%p
Cash Capex (million) <sup>1</sup>	457	2,797	809	555	779	70.5%	2,014	4,940	145.3%
Cash Contribution (million) <sup>1,2</sup>	203	-2,006	221	592	324	59.6%	539	-869	n.a.
Adj. Cash Capex (million) <sup>1,3</sup>	457	335	574	555	779	70.5%	2,014	2,243	11.4%
Adj. Cash Contribution (million) <sup>1,2,3</sup>	203	456	456	592	324	59.6%	539	1,828	239.1%

1 Amounts for 2005 include investments in the coverage areas previously covered by the network infrastructure joint venture with Cingular.

Amounts for 2004 exclude our investment to fund capital expenditures in the JV with Cingular.

2 Defined as adj. EBITDA minus Cash Capex.

3 Adjusted by excluding the acquisition costs for networks and spectrum in California and Nevada of USD 2,462 million in Q1/2005 and by excluding the costs for licences acquired in Auction 58 for UDS 235 million in Q2/2005

For US-GAAP numbers please visit [www.t-mobile.com/company/investors](http://www.t-mobile.com/company/investors) to download the corresponding T-Mobile USA earnings release.

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# T-Mobile

## TMO UK

'000	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Customers <sup>1</sup> (end of period)	15,726	16,117	16,055	16,313	17,158	9.1%	15,726	17,158	9.1%
- Contract	2,997	3,078	3,090	3,120	3,439	14.7%	2,997	3,439	14.7%
- Prepay <sup>1</sup>	12,728	13,039	12,965	13,194	13,719	7.8%	12,728	13,719	7.8%
Net adds <sup>1</sup>	519	392	-63	259	845	62.8%	2,090	1,433	-31.4%
- Contract	57	81	12	30	319	458.1%	313	441	40.7%
- Prepay <sup>1</sup>	462	311	-75	229	526	13.9%	1,776	992	-44.2%
Average monthly churn	3.0%	2.6%	3.8%	3.1%	2.8%	-0.2%p	2.2%	3.1%	0.9%p
- Contract	2.9%	3.0%	3.1%	3.2%	2.5%	-0.4%p	2.7%	2.9%	0.2%p
€	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenues (million) <sup>2</sup>	997	988	1,012	1,058	1,094	9.7%	4,344	4,153	-4.4%
ARPU Revenue (million)	853	820	900	917	901	5.6%	3,709	3,538	-4.6%
Adj. EBITDA (million) <sup>3</sup>	237	277	327	394	305	28.7%	1,380	1,303	-5.6%
Adj. EBITDA margin (total rev.)	23.8%	28.0%	32.3%	37.2%	27.9%	4.1%p	31.8%	31.4%	-0.4%p
Adj. EBITDA margin (ARPU rev.)	27.8%	33.8%	36.3%	43.0%	33.9%	6.1%p	37.2%	36.8%	-0.4%p
SAC	104	157	105	115	95	-8.7%	122	115	-5.7%
- Contract	254	324	261	257	155	-39.0%	269	236	-12.3%
- Prepay	36	46	28	47	56	55.6%	38	45	18.4%
ARPU	27	26	28	29	28	3.7%	29	28	-3.4%
- Contract	58	58	63	64	60	3.4%	64	61	-4.7%
- Prepay	15	12	14	15	14	-6.7%	17	14	-17.6%
Non-Voice % of ARPU	18%	17%	18%	19%	19%	1%p	17%	18%	1%p
Cash Capex (million)	92	86	99	97	177	92.4%	335	459	37.0%
Adj. Cash Contribution <sup>3</sup>	145	191	228	297	128	-11.7%	1,045	844	-19.2%

1 Including Virgin Mobile

2 Cut in Mobile Termination Rates in September 2004.

3 Special factor affecting EBITDA: Subsequent proceeds from sale of Virgin Mobile EUR 75 million in Q2/04; Restructuring: EUR 4 million in Q3/05 and EUR 19 million in Q4

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**Flex.**

New Standards of mobile Value.



	Monthly charge	Equivalent value received <sup>1</sup>	Pure Minutes	Pure Texts
Flex 20	20 GBP	34 GBP	170 minutes	340 texts
Flex 25	25 GBP	60 GBP	300 minutes	600 texts
Flex 30	30 GBP	90 GBP	450 minutes	900 texts
Flex 35	35 GBP	180 GBP	900 minutes	1,800 texts
Flex 50	50 GBP	255 GBP	1,275 minutes	2,550 texts
Flex 75	75 GBP	390 GBP	1,950 minutes	3,900 texts

- › Totally flexible mix of talk time, texts, picture messages, voicemail
- › Charges expressed as £ per month, not set numbers of minutes and texts
- › 18 month minimum term contract
- › Weekly SMS to advise customers of remaining credit
- › Automatic 6 monthly 'BestPlan' promise
- › Minutes are for local and national calls to any UK network, and for voicemail retrieval. Texts are to any UK network
- › Minutes cost 20p per minute, texts 10p each, picture messages 20p each and voicemail retrieval is 10p per minute

<sup>1</sup> Calculated at normal run-on charge rates

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## Voice Prepay

Launch unique Proposition targeted at Mobile Youth Segment



### Mates Rates

UK

**Great Rates**  
Call other T-Mobiles for 5p all day any day

**No Strings**  
No qualifying Conditions unlike other networks

**Flexibility**  
Credit lasts 180 days (not 30 day as '3')

**Instant Gratification**

- › Targeted at Mobile Youth Segment
  - › Get best rates when calling your friends on T-Mobile
  - › No minimum spend – get reduced rates instantly
- › Launch July 2005 with heavyweight media and TV campaign Aug/Sep
- › Focus in key channels relevant to segment ie Woolworths

**Instant benefits when you connect to Mates Rates.**

Get low call and text rates to other T-Mobile customers straight away.

**NEW Mates Rates.**

Rates to other T-Mobile customers:

Calls	5p/min
Texts	5p/text

To change to Mates Rates call 146

**LG £2050**  
Ultra slim design.  
• Exclusive T-Mobile  
• Includes personal search tool kit  
• 10GB

**Sagem my2-55**  
A sleek, sliding camera phone.  
• Colour screen w/ 150k  
• 3.2MP camera  
• MP3 ringtones  
• 3.2in display

**Top up your new SIM card and change to Mates Rates for great call and text rates.**

**£ Tap-up**  
Tap-up to get your phone recharged by text. As little as £2 up to £20 when you call 146.

**£20 Voucher**  
Don't forget to top up your phone.

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## Voice: Attractive Cost Control Tariff.

UFix		
	UK	
	£15 MRC	£25 MRC
UFix all day	50 mins + 25 texts	100 mins + 50 texts
UFix off peak	300 mins + 30 texts	750 mins + 75 texts

### The Ufix experience:

- › Reliability: No „bill shock“ – fixed allowance of minutes and text for a fixed price every month. Possibility to top-up after allowance is used up.
- › Simplicity: 2 tariff to choose off. Transparent pricing.
- › Inspiration: First operator to offer real cost control within contract.

UK only, per month incl. VAT

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## T-Mobile TMO Austria

'000	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Customers (end of period)	2,042	2,041	2,047	2,050	2,090	2.3%	2,042	2,090	2.3%
- Contract	985	989	997	1,013	1,046	6.2%	985	1,046	6.2%
- Prepay	1,058	1,052	1,050	1,037	1,044	-1.3%	1,058	1,044	-1.3%
Net adds	38	-2	6	3	40	5.2%	12	48	289.8%
- Contract	34	4	8	16	34	-1.3%	34	62	80.1%
- Prepay	4	-6	-2	-13	7	94.7%	-23	-14	38.7%
Average monthly churn	1.8%	1.9%	1.8%	1.8%	1.7%	-0.1%p	1.8%	1.8%	0.0%p
- Contract	1.2%	1.4%	1.4%	1.2%	1.0%	-0.2%p	1.4%	1.3%	-0.1%p
€	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenues (million)	216	222	213	230	220	1.9%	882	885	0.3%
ARPU Revenue (million)	200	210	202	215	207	3.5%	820	834	1.7%
Adj. EBITDA (million)	68	62	54	64	46	-32.4%	240	225	-6.3%
Adj. EBITDA margin (total rev.)	31.5%	27.8%	25.1%	27.8%	20.9%	-10.6%p	27.2%	25.4%	-1.8%p
Adj. EBITDA margin (ARPU rev.)	34.0%	29.3%	26.5%	29.8%	22.2%	-11.8%p	29.3%	27.0%	-2.3%p
SAC	137	133	141	132	154	12.4%	133	141	6.0%
- Contract	231	248	243	218	269	16.5%	233	245	5.2%
- Prepay	45	27	41	32	44	-2.2%	47	37	-21.3%
ARPU	33	34	33	35	34	3.0%	34	34	0.0%
- Contract	57	60	57	60	57	0.0%	59	58	-1.7%
- Prepay	11	10	11	11	10	-9.1%	11	11	0.0%
Non-Voice % of ARPU	10%	10%	11%	11%	12%	2%p	9%	11%	2%p
Cash Capex (million)	39	28	31	39	40	2.6%	131	138	5.3%
Cash Contribution <sup>2</sup>	29	34	23	25	6	-79.3%	109	87	-20.2%

1 Special Influences affecting EBITDA: EUR 7 million for restructuring in Q1/05

2 Defined as adj. EBITDA minus Cash Capex

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# T-Mobile

## TMO Czech Republic

'000	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Customers (end of period)	4,360	4,390	4,463	4,553	4,634	6.3%	4,360	4,634	6.3%
- Contract	1,105	1,128	1,178	1,220	1,288	16.6%	1,105	1,288	16.6%
- Prepay	3,255	3,262	3,285	3,333	3,347	2.8%	3,255	3,347	2.8%
Net adds	230	30	73	90	81	-64.7%	413	274	-33.6%
- Contract	55	23	51	42	67	22.7%	216	183	-15.1%
- Prepay	175	7	23	48	13	-92.6%	197	91	-53.8%
Average monthly churn	0.9%	1.2%	0.9%	0.9%	1.3%	0.4%p	1.0%	1.1%	0.1%p
- Contract	0.7%	0.6%	0.5%	0.7%	0.7%	0.0%p	0.6%	0.6%	0.0%p
€	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenues (million)	225	217	229	239	253	12.4%	827	938	13.4%
ARPU Revenue (million)	204	206	218	220	225	10.3%	773	868	12.3%
EBITDA (million)	86	108	108	107	88	2.3%	364	410	12.6%
EBITDA margin (total rev.)	38.2%	50.0%	47.0%	44.8%	34.8%	-3.4%p	44.0%	43.7%	-0.3%p
EBITDA margin (ARPU rev.)	42.2%	52.6%	49.5%	48.6%	39.1%	-3.1%p	47.1%	47.2%	0.1%p
SAC	16	26	27	26	38	137.5%	25	30	20.0%
- Contract	60	69	63	70	74	23.3%	67	69	3.0%
- Prepay	6	15	14	13	26	333.3%	11	18	63.6%
ARPU	16	16	16	16	16	0.0%	16	16	0.0%
- Contract	39	38	39	38	38	-2.6%	39	38	-2.6%
- Prepay	8	8	9	8	8	0.0%	8	8	0.0%
Non-Voice % of ARPU	20%	22%	20%	21%	21%	1%p	20%	21%	1%p
Cash Capex (million)	30	26	12	23	39	30.0%	93	101	8.6%
Cash Contribution <sup>1</sup>	56	82	96	84	49	-12.5%	271	309	14.0%

1 Defined as adj. EBITDA minus Cash Capex.

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# T-Mobile

## TMO Netherlands

'000	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Customers (end of period)	2,261	2,222	2,250	2,295	2,317	2.5%	2,261	2,317	2.5%
- Contract	1,053	1,048	1,109	1,170	1,221	16.0%	1,053	1,221	16.0%
- Prepay	1,208	1,174	1,142	1,125	1,096	-9.3%	1,208	1,096	-9.3%
Net adds	8	-39	28	44	23	180.4%	274	57	-79.2%
- Contract	21	-4	60	61	51	139.2%	151	168	11.3%
- Prepay	-13	-34	-32	-17	-29	-121.0%	123	-112	n.a.
Average monthly churn	3.0%	3.7%	2.9%	2.9%	3.0%	0.0%p	2.4%	3.1%	0.7%p
- Contract	2.1%	3.0%	1.8%	2.0%	2.1%	0.0%p	1.7%	2.2%	0.5%p
€	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenues (million)	259	256	267	265	277	6.9%	1,046	1,064	1.7%
ARPU Revenue (million)	242	233	250	252	257	6.2%	948	992	4.6%
Adj. EBITDA (million)	46	26	34	52	62	34.8%	144	176	22.2%
Adj. EBITDA margin (total rev.)	17.8%	10.3%	12.8%	19.6%	22.4%	4.6%p	13.8%	16.5%	2.7%p
Adj. EBITDA margin (ARPU rev.)	19.0%	11.3%	13.7%	20.6%	24.1%	5.1%p	15.2%	17.7%	2.5%p
SAC	186	194	191	145	129	-30.6%	180	164	-8.9%
- Contract	432	403	364	263	225	-47.9%	384	306	-20.3%
- Prepay	30	26	-7	10	11	-63.3%	51	11	-78.4%
ARPU	36	35	37	37	37	2.8%	36	37	2.8%
- Contract	65	62	66	61	61	-6.2%	65	63	-3.1%
- Prepay	11	10	11	12	11	0.0%	12	11	-8.3%
Non-Voice % of ARPU	13%	14%	13%	15%	14%	1%p	13%	14%	1%p
Cash Capex (million)	64	19	33	38	78	21.9%	140	168	20.0%
Cash Contribution <sup>1</sup>	-18	7	1	14	-16	11.1%	4	8	100.0%

1 Defined as adj. EBITDA minus Cash Capex.

2 Special influences affecting EBITDA: EUR 2 million for restructuring in Q2/05.

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# T-Mobile

## TMO Hungary

'000	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Customers (end of period)	4,032	4,052	4,081	4,095	4,194	4.0%	4,032	4,194	4.0%
- Contract	1,163	1,192	1,227	1,264	1,324	13.8%	1,163	1,324	13.8%
- Prepay	2,869	2,860	2,854	2,831	2,870	0.1%	2,869	2,870	0.1%
Net adds	43	20	29	14	98	130.3%	266	162	-39.0%
- Contract	51	28	35	38	60	17.3%	181	160	-11.6%
- Prepay	-9	-9	-5	-23	39	n.a.	85	1	-98.8%
Average monthly churn	1.8%	1.3%	1.4%	1.7%	1.7%	-0.1%p	1.3%	1.5%	0.2%p
- Contract	1.0%	1.0%	0.8%	0.8%	0.9%	-0.1%p	1.0%	0.9%	-0.1%p
€	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenues (million)	274	256	274	286	274	0.0%	1,049	1,090	3.9%
ARPU Revenue (million)	245	234	249	258	241	-1.6%	941	982	4.4%
EBITDA (million)	106	99	111	121	101	-4.7%	413	432	4.6%
EBITDA margin (total rev.)	38.7%	38.5%	40.4%	42.3%	36.9%	-1.8%p	39.4%	39.6%	0.2%p
EBITDA margin (ARPU rev.)	43.3%	42.1%	44.6%	46.9%	41.9%	-1.4%p	43.9%	44.0%	0.1%p
SAC	37	35	29	31	30	-18.9%	42	31	-26.2%
- Contract	71	70	66	70	60	-15.5%	76	66	-13.2%
- Prepay	25	20	16	18	18	-28.0%	29	18	-37.9%
ARPU	21	19	21	22	20	-4.8%	20	20	0.0%
- Contract	48	45	48	49	44	-8.3%	49	47	-4.1%
- Prepay	10	9	9	10	9	-10.0%	9	9	0.0%
Non-Voice % of ARPU	13%	14%	13%	14%	15%	2%p	12%	14%	2%p
Cash Capex (million)	61	26	62	35	58	-4.9%	167	181	8.4%
Cash Contribution <sup>1</sup>	45	73	49	86	43	-4.4%	246	251	2.0%

<sup>1</sup> Defined as adj. EBITDA minus Cash Capex.

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# T-Mobile

## TMO HR (Croatia)

'000	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Customers (end of period)	1,534	1,550	1,651	1,736	1,903	24.1%	1,534	1,903	24.1%
- Contract	300	313	351	372	416	38.6%	300	416	38.6%
- Prepay	1,234	1,237	1,300	1,364	1,486	20.5%	1,234	1,486	20.5%
Net adds	105	16	101	85	166	57.6%	194	369	90.6%
- Contract	33	13	38	21	45	37.0%	48	116	143.9%
- Prepay	73	4	63	64	122	68.2%	146	253	73.3%
Average monthly churn	0.9%	1.1%	1.1%	0.8%	1.1%	0.2%p	1.1%	1.0%	-0.1%p
- Contract	1.1%	1.4%	0.9%	0.8%	1.5%	0.4%p	1.4%	1.1%	-0.3%p
€	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenues (million)	105	101	129	157	125	19.0%	436	512	17.4%
ARPU Revenue (million)	95	94	118	150	113	18.9%	406	475	17.0%
EBITDA (million)	27	51	58	79	50	85.2%	193	238	23.3%
EBITDA margin (total rev.)	25.7%	50.3%	45.1%	50.3%	40.0%	14.3%p	44.3%	46.5%	2.2%p
EBITDA margin (ARPU rev.)	28.4%	53.9%	49.4%	52.7%	44.2%	15.8%p	47.5%	50.1%	2.6%p
SAC	96	61	60	38	81	-15.6%	72	60	-16.7%
- Contract	158	123	121	119	142	-10.1%	126	128	1.6%
- Prepay	71	32	45	21	55	-22.5%	54	39	-27.8%
ARPU	21	20	25	29	21	0.0%	24	24	0.0%
- Contract	60	55	69	89	58	-3.3%	73	68	-6.8%
- Prepay	12	12	13	13	11	-8.3%	13	12	-7.7%
Non-Voice % of ARPU	17%	18%	14%	12%	15%	-2%p	15%	15%	0%p
Cash Capex (million)	34	20	25	9	17	-50.0%	64	71	10.9%
Cash Contribution <sup>1</sup>	-7	31	33	70	33	n.a.	129	167	29.5%

<sup>1</sup> Defined as adj. EBITDA minus Cash Capex.

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# T-Mobile

## T-Mobile Slovensko (Slovakia)

'000	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Customers (end of period)	1,915	1,885	1,904	1,916	2,022	5.6%	1,915	2,022	5.6%
- Contract	647	663	714	737	787	21.5%	647	787	21.5%
- Prepay	1,267	1,223	1,191	1,179	1,235	-2.5%	1,267	1,235	-2.5%
Net adds	108	-29	19	12	106	-1.5%	301	107	-64.5%
- Contract	84	15	51	24	50	-40.8%	188	139	-26.0%
- Prepay	23	-44	-32	-12	56	140.7%	113	-32	n.a.
Average monthly churn	1.6%	2.3%	1.8%	1.9%	1.7%	0.1%p	1.4%	1.9%	0.5%p
- Contract	1.0%	1.4%	1.1%	1.3%	1.3%	0.3%p	0.9%	1.3%	0.4%p
€	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenues (million)	91	86	93	97	102	11.5%	332	378	13.8%
ARPU Revenue (million)	83	79	86	91	92	10.9%	303	347	14.4%
EBITDA (million)	23	40	42	43	33	43.5%	123	159	29.4%
EBITDA margin (total rev.)	25.1%	47.0%	44.9%	44.3%	32.4%	7.3%p	37.0%	42.1%	5.1%p
EBITDA margin (ARPU rev.)	27.7%	51.0%	48.2%	47.3%	35.9%	8.2%p	40.5%	45.8%	5.3%p
SAC	41	37	37	31	35	-14.6%	34	35	2.9%
- Contract	120	109	89	102	151	25.8%	119	113	-5.0%
- Prepay	8	3	3	2	3	-62.5%	6	3	-50.0%
ARPU	15	14	15	16	15	0.0%	14	15	7.1%
- Contract	34	32	33	33	32	-5.9%	34	32	-5.9%
- Prepay	6	5	5	6	5	-16.7%	6	5	-16.7%
Non-Voice % of ARPU	15%	15%	14%	14%	16%	1%p	13%	15%	2%p
Cash Capex (million)	20	21	12	17	25	22.4%	81	75	-7.0%
Cash Contribution <sup>1</sup>	3	19	30	26	8	209.4%	42	84	98.8%

<sup>1</sup> Defined as adj. EBITDA minus Cash Capex.

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# T-Mobile

## Mobimak (Macedonia)

'000	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Customers (end of period)	752	777	800	845	877	16.6%	752	877	16.6%
- Contract	119	122	125	130	139	16.9%	119	139	16.9%
- Prepay	634	655	675	715	738	16.5%	634	738	16.5%
Net adds	59	25	23	45	32	-46.1%	229	125	-45.4%
- Contract	5	3	3	5	9	66.7%	20	21	5.3%
- Prepay	54	21	20	40	23	-57.4%	209	104	-50.2%
Average monthly churn	1.3%	1.7%	1.6%	2.0%	2.2%	0.9%p	1.0%	1.9%	0.9%p
- Contract	0.9%	0.9%	0.9%	0.8%	1.1%	0.2%p	0.9%	0.9%	0.0%p
'000	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenues (million)	34	31	35	38	35	2.9%	135	139	3.0%
ARPU Revenue (million)	30	29	32	36	33	10.0%	121	130	7.4%
EBITDA (million)	17	16	19	20	18	5.9%	71	73	2.8%
EBITDA margin (total rev.)	50.0%	52.3%	54.8%	52.6%	51.4%	1.4%p	52.6%	52.5%	-0.1%p
EBITDA margin (ARPU rev.)	56.7%	55.9%	60.6%	55.6%	54.5%	-2.2%p	58.7%	56.2%	-2.5%p
SAC	22	20	21	25	26	18.2%	20	24	20.0%
- Contract	41	30	35	67	62	51.2%	32	53	65.6%
- Prepay	20	19	20	21	19	-5.0%	19	20	5.3%
ARPU	14	13	13	15	13	-7.1%	16	13	-18.8%
- Contract	39	38	41	46	38	-2.6%	44	41	-6.8%
- Prepay	9	8	8	9	8	-11.1%	10	8	-20.0%
Non-Voice % of ARPU	11%	12%	10%	11%	10%	-1%p	11%	11%	0%p
Cash Capex (million)	1	5	2	7	4	300.0%	21	18	-14.3%
Cash Contribution <sup>1</sup>	16	11	17	13	14	-12.5%	50	55	10.0%

<sup>1</sup> Defined as adj. EBITDA minus Cash Capex.

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## Your 'mini notebook' device - MDA

- › 3.6" VGA TFT-LCD display unique pivoting communicator (PDA & mini notebook mode)
- › UMTS dual mode, Tri-Band: 900, 1800, 1900 MHz
- › Bluetooth and WLAN
- › 128 MB ROM plus 64 MB RAM plus MMC
- › Voice, SMS, MMS, Video, Outlook E-mail, Blackberry Push email (planned for Q4)
- › Dual camera for Videotelefonie
- › Large QWERTY keyboard
- › Powerful Multimedia experience (Audio & Video)
- › Launch Exclusively with T-Mobile August 2005



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Page 67

## HSDPA Datacard Mobile Broadband Card 1800

- › Datacard with "HSDPA inside" launched in September 2005.
- › Product can be upgraded in Q1/2006 after availability of HSDPA in T-Mobile Network and Datacard Firmware.
- › GSM/GPRS/EDGE/UMTS
- › PCMCIA II Datacard with T-Mobile Communication Center Software



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## Notes.

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# Business Customers.

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For further information on services, solutions, customers and divisional management see  
[www.t-systems.com](http://www.t-systems.com)

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## Business Customers.

### Adjusted for special influences.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenue	3,446	3,106	3,219	3,143	3,382	-1.9%	12,962	12,850	-0.9%
Net revenue	2,510	2,234	2,295	2,178	2,351	-6.3%	9,246	9,058	-2.0%
EBITDA	356	392	423	446	325	-8.7%	1,630	1,586	-2.7%
EBITDA margin	10.3%	12.6%	13.1%	14.2%	9.6%	-0.7%p	12.6%	12.3%	-0.2%p
Depreciation, amortization and impairment losses	-240	-216	-224	-215	-232	3.3%	-955	-887	7.1%
Operating results = EBIT	116	174	201	231	93	-19.8%	675	699	3.6%
Cash capex	230	132	168	162	313	36.1%	758	775	2.2%
Cash contribution <sup>1</sup>	126	259	256	283	13	-89.7%	871	811	-6.9%

<sup>1</sup> Defined as adj. EBITDA – Cash Capex

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## Business Customers.

### EBITDA Reconciliation.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	FY/04	FY/05
Total revenue	3,446	3,106	3,219	3,143	3,382	12,962	12,850
Operating results = EBIT	46	173	195	197	-157	553	409
Depreciation, amortization and impairment losses	-240	-216	-224	-215	-232	-955	-887
= EBITDA	287	391	418	412	85	1,508	1,305
EBITDA margin	8.3%	12.6%	13.0%	13.1%	2.5%	11.6%	10.2%
- Special influences affecting EBITDA	70	1	5	34	241	121	281
= Adj. EBITDA	356	392	423	446	325	1,630	1,586
Adj. EBITDA margin	10.3%	12.6%	13.1%	14.2%	9.6%	12.6%	12.3%

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## Business Customers. Unadjusted.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenue	3,446	3,106	3,219	3,143	3,382	-1.9%	12,962	12,850	-0.9%
Net revenue	2,510	2,234	2,295	2,178	2,351	-6.3%	9,246	9,058	-2.0%
EBITDA	287	391	418	412	85	-70.4%	1,508	1,305	-13.5%
EBITDA margin	8.3%	12.6%	13.0%	13.1%	2.5%	-5.8%p	11.6%	10.2%	-1.5%p
Depreciation, amortization and impairment losses	-240	-216	-223	-214	-241	-0.4%	-955	-896	6.2%
Operating results = EBIT	46	173	195	197	-157	-441.3%	553	409	-26.0%

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## Business Customers. Special influences.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	FY/04	FY/05
Effect on EBITDA	-70	-1	-5	-34	-241	-121	-281
of which restructuring provisions (EBITDA)	-53	--	--	-31	-236	-56	-267
of which restructuring provisions (EBIT)	-53	--	--	-31	-245	-56	-276
of which transfer payment Vivento	-17	-1	-5	-3	-5	-74	-14
of which gain of sale of cc-chemplorer	--	--	--	--	--	9	--
Effect on Operating results = EBIT	-70	-1	-5	-34	-250	-121	-290

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## Business Customers. Summary.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenue	3,446	3,106	3,219	3,143	3,382	-1.9%	12,962	12,850	-0.9%
thereof international	384	414	446	421	489	27.3%	1,733	1,770	2.1%
Adj. EBITDA	356	392	423	446	325	-8.7%	1,630	1,586	-2.7%
Adj. EBITDA margin	10.3%	12.6%	13.1%	14.2%	9.6%	-0.7%p	12.6%	12.3%	-0.2%p
Cash Capex	230	132	168	162	313	36.1%	758	775	2.2%
Cash contribution	126	259	256	283	13	-89.7%	871	811	-6.9%
Order entry	3,602	3,080	3,897	2,779	3,862	7.2%	13,265	13,618	2.7%

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## Business Customers Enterprise Services. Summary

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenue	2,200	2,041	2,086	2,039	2,205	0.2%	8,248	8,370	1.5%
Adj. EBITDA	249	328	348	372	283	13.7%	1,265	1,331	5.2%
Adj. EBITDA margin	11.3%	16.1%	16.7%	18.3%	12.9%	1.6%p	15.3%	15.9%	0.6%p
Capex <sup>1</sup>	255	107	172	133	264	3.5%	701	675	-3.7%
Cash contribution <sup>2</sup>	-6	221	176	239	19	416.7%	564	656	16.3%
Headcount (end of period)	35,539	35,768	35,586	35,810	36,215	1.9%	35,539	36,215	1.9%
Headcount (average number)	35,626	35,660	35,634	35,775	36,109	1.4%	35,529	35,794	0.7%

<sup>1</sup> Booked Capex

<sup>2</sup> Defined as adj. EBITDA – Booked Capex

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## Computing & Desktop Services.

Financial (€ million)	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenue	1,186	1,158	1,157	1,144	1,226	3.4%	4,590	4,685	2.1%
Adj. EBITDA	188	266	313	310	241	28.2%	999	1,130	13.1%
Adj. EBITDA margin	15.8%	23.0%	27.1%	27.1%	19.7%	3.9%p	21.8%	24.1%	2.3%p
Capex <sup>1</sup>	238	96	158	110	229	-3.8%	621	592	-4.7%
Cash contribution <sup>2</sup>	-50	170	155	200	12	124.0%	378	538	42.3%
Headcount (end of period)	20,788	20,712	20,653	20,914	21,419	3.0%	20,788	21,419	3.0%
<b>Value Driver</b>	<b>Q4/04</b>	<b>Q1/05</b>	<b>Q2/05</b>	<b>Q3/05</b>	<b>Q4/05</b>	<b>% y.o.y.</b>	<b>FY/04</b>	<b>FY/05</b>	<b>% y.o.y.</b>
Desktop under service ('000)	1,220	1,263	1,295	1,337	1,346	10.3%	1,220	1,346	10.3%
Service share <sup>3</sup>	62.0%	60.5%	61.7%	68.1%	58.2%	-3.8%p	60.6%	64.3%	6.1%p
MIPS capacity (number)	130,786	130,429	126,656	129,349	123,386	-5.7%	130,786	123,386	-5.7%

1 Booked Capex

2 Defined as adj. EBITDA – Booked Capex

3 Germany only.

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## Systems Integration.

Financial (€ million)	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenue	517	386	399	399	417	-19.3%	1,657	1,600	-3.4%
Adj. EBITDA	34	41	22	39	21	-38.2%	162	124	-23.5%
Adj. EBITDA margin	6.7%	10.6%	5.6%	9.9%	5.0%	-1.7%p	9.8%	7.7%	-2.1%p
Capex <sup>1</sup>	10	6	9	15	13	30.0%	31	44	41.9%
Cash contribution <sup>2</sup>	24	35	13	24	8	-66.7%	131	80	-38.9%
Headcount (end of period)	13,929	14,203	14,071	14,022	13,918	-0.1%	13,929	13,918	-0.1%
<b>Value Driver</b>	<b>Q4/04</b>	<b>Q1/05</b>	<b>Q2/05</b>	<b>Q3/05</b>	<b>Q4/05</b>	<b>% y.o.y.</b>	<b>FY/04</b>	<b>FY/05</b>	<b>% y.o.y.</b>
Utilization rate	79.8%	77.3%	78.9%	78.7%	81.5%	1.7%p	77.8%	79.1%	1.3%p
Charge-out-rate (€)	115	99	98	101	93	-19.1%	104	98	-5.8%

1 Booked Capex

2 Defined as adj. EBITDA – Booked Capex

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# Telecommunication.

Financial (€ million)	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	%Q1-Q3/04
Total revenue	497	497	531	496	562	13.1%	2,000	2,085	4.3%
Adj. EBITDA	27	22	11	23	22	-18.5%	103	78	-24.3%
Adj. EBITDA margin	5.5%	4.4%	2.0%	4.6%	4.0%	-1.5%p	5.2%	3.7%	-1.5%p
Capex <sup>1</sup>	8	5	5	7	22	175.0%	49	39	-20.4%
Cash contribution <sup>2</sup>	19	17	6	16	0	-100.0%	54	39	-27.8%
Headcount (end of period)	821	853	862	874	878	6.9%	821	878	6.9%

<sup>1</sup> Booked Capex

<sup>2</sup> Defined as adj. EBITDA – Booked Capex

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## Business Customers Business Services. Summary

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenue	1,248	1,065	1,133	1,104	1,178	-5.6%	4,715	4,480	-5.0%
Adj. EBITDA	106	63	77	74	42	-60.4%	363	254	-30.0%
Adj. EBITDA margin	8.5%	5.9%	6.8%	6.7%	3.5%	-5.0%p	7.7%	5.7%	-2.0%p
Capex <sup>1</sup>	51	40	49	39	57	11.8%	168	185	10.1%
Cash contribution <sup>2</sup>	55	23	28	35	-15	-127.3%	195	69	-64.6%
Headcount (end of period)	15,634	15,940	16,182	16,104	15,826	1.2%	15,634	15,826	1.2%
Headcount (average number)	15,606	15,654	16,094	16,122	15,928	2.1%	16,449	15,950	-3.0%

Value Driver	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Revenue Voice	492	455	490	450	453	-7.9%	1,933	1,848	-4.4%
Revenue Data (Legacy/IP)	742	579	571	585	611	-17.7%	2,593	2,346	-9.5%
Revenue IT <sup>3</sup>	111	81	104	93	127	14.4%	314	405	29.0%
Material Ratio	90%	70%	68%	74%	74%	-15%p	80%	71%	-8.7%p

<sup>1</sup> Booked Capex

<sup>2</sup> Defined as adj. EBITDA – Booked Capex

<sup>3</sup> The definition of IT revenue was broadened due to the extension of the IT strategy as part of "Focus on Growth" program. Prior-period comparatives have been adjusted accordingly.

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# Notes.

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# GHS.

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## Group Headquarters & Shared Services.

Adjusted for special influences.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenue	891	853	883	867	902	1.2%	3,526	3,505	-0.6%
Net revenue	72	65	66	69	84	16.7%	260	284	9.2%
EBITDA	-274	-72	-66	-95	-102	62.8%	-548	-335	38.9%
of which Viento	-199	-186	-156	-155	-145	27.1%	-830	-642	22.7%
EBITDA margin (in %)	-30.8	-8.4	-7.5	-11.0	-11.3	n/a	-15.5	-9.6	n/a
Depreciation, amortization and impairment losses	-248	-184	-212	-213	-319	-28.6%	-885	-928	-4.9%
Operating results = EBIT	-522	-256	-278	-308	-421	19.3%	-1,433	-1,263	11.9%
Cash capex	201	56	118	123	159	20.9%	518	456	-12.0%

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## Group Headquarters & Shared Services.

EBITDA Reconciliation.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	FY/04	FY/05
Total revenue	891	853	883	867	902	3,526	3,505
Operating results = EBIT	-561	-267	-232	-342	1	-1,441	-840
Depreciation, amortization and impairment losses	-248	-184	-212	-213	-319	-885	-928
= EBITDA	-313	-83	-20	-129	320	-556	88
EBITDA margin (in %)	-35.1	-9.7	-2.3	-14.9	35.5	-15.8	2.5
- Special influences affecting EBITDA	-39	-11	46	-34	422	-8	423
= Adj. EBITDA	-274	-72	-66	-95	-102	-548	-335
Adj. EBITDA margin (in %)	-30.8	-8.4	-7.5	-11.0	-11.3	-15.5	-9.6

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## Group Headquarters & Shared Services. Unadjusted.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	% y.o.y.	FY/04	FY/05	% y.o.y.
Total revenue	891	853	883	867	902	1.2%	3,526	3,505	-0.6%
Net revenue	72	65	66	69	84	16.7%	260	284	9.2%
EBITDA	-313	-83	-20	-129	320	n.a.	-556	88	115.8%
of which Vivento	-185	-197	-150	-168	-303	-63.8%	-775	-818	-5.5%
EBITDA margin (in %)	-35.1	-9.7	-2.3	-14.9	35.5	n/a	-15.8	2.5	n/a
Depreciation, amortization and impairment losses	-248	-184	-212	-213	-319	-28.6%	-885	-928	-4.9%
Operating results = EBIT	-561	-267	-232	-342	1	100.2%	-1,441	-840	41.7%

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## Group Headquarters & Shared Services. Special influences.

€ million	Q4/04	Q1/05	Q2/05	Q3/05	Q4/05	FY/04	FY/05
Effect on EBITDA	-39	-11	46	-34	422	-8	423
of which transfer payment Vivento	19	2	10	7	-1	83	18
of which gain from the release of accruals due to the restructuring of the Postal Civil Service Health Insurance Fund (Postbeamtenkrankenkasse)					783		783
Accruals for reduction of personnel, redundancy payments and others	-58	-13	36	-41	-360	-91	-378
Effects on Operating results = EBIT	-39	-11	46	-34	422	-8	423

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# Vivento.

## Results of efficient processes.

End of period <sup>1</sup>	31/12/04	31/03/05	30/06/05	30/09/05	31/12/05
Transfers to Vivento (cumulative)	31,800	32,500	33,000	33,700	34,200
Left Vivento (cumulative)	12,800	14,800	16,500	17,700	18,900 <sup>2</sup>
Employees in Vivento	19,000	17,700	16,500	16,000	15,300
Business lines	4,600	5,700	6,350	7,000	7,200
Temporary workers, projects	10,000	7,100	6,350	5,300	4,700
Training	800	700	250	300	250
Management	750	750	750	750	700
Remaining Vivento employees	2,850	3,450	2,800	2,650	2,450

<sup>1</sup> Rounded figures; including Vivento management

<sup>2</sup> Of which approx. 10,000 employees have left the Deutsche Telekom group since 2002

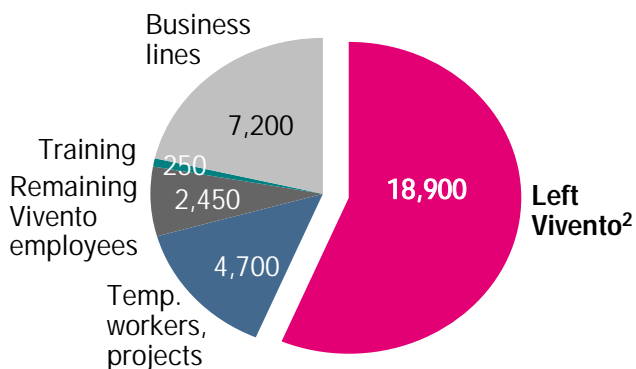
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# Vivento.

## Successful development.

### Vivento as of December 31, 2005 <sup>1</sup>

Transfers to Vivento: 34,200



Employees in Vivento: 15,300 <sup>3</sup>

- › Optimization in personnel cost through headcount reduction – adj. EBITDA +22.7% y.o.y
- › Only 2,400 Transfers into Vivento, 6,100 left Vivento in 2005
- › Approx. 10,000 employees were routed through Vivento and permanently placed outside DT Group
- › Ongoing development of business models and employment opportunities: approx. 56% y.o.y more employees in business lines

<sup>1</sup> Rounded figures; including Vivento management

<sup>2</sup> Of which approx. 10,000 employees have left the Deutsche Telekom group since 2002.

<sup>3</sup> Including approx. 700 FTE Vivento management

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