

Backup Results Q1 2012

Deutsche Telekom

Not to be released until: May 10, 2012, 10:00 a.m./ Start Statement René Obermann

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Financial Data

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DT Group.

At a Glance I.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Group		14.597	14.475	14.670	14.911	58.653	14.432	(1,1)
Germany		5.794	5.789	5.810	5.808	23.201	5.658	(2,3)
Europe		3.672	3.807	3.873	3.772	15.124	3.575	(2,6)
United States		3.770	3.510	3.683	3.848	14.811	3.847	2,0
Systems Solutions		2.260	2.276	2.256	2.457	9.249	2.245	(0,7)
Group Headquarters & Shared Services		735	741	743	758	2.977	717	(2,4)
Reconciliation		(1.634)	(1.648)	(1.695)	(1.732)	(6.709)	(1.610)	1,5
Net revenue								
Germany		5.454	5.432	5.453	5.444	21.783	5.320	(2,5)
Europe		3.504	3.637	3.695	3.595	14.431	3.400	(3,0)
United States		3.767	3.507	3.680	3.847	14.801	3.845	2,1
Systems Solutions		1.616	1.638	1.587	1.726	6.567	1.625	0,6
Group Headquarters & Shared Services		256	261	255	299	1.071	242	(5,5)
Group		14.597	14.475	14.670	14.911	58.653	14.432	(1,1)
EBITDA (adjusted for special factors)								
Germany		2.350	2.407	2.450	2.267	9.474	2.302	(2,0)
Europe		1.226	1.316	1.388	1.311	5.241	1.173	(4,3)
United States		871	892	1.025	1.043	3.831	983	12,9
Systems Solutions		189	197	204	282	872	192	1,6
Group Headquarters & Shared Services		(129)	(108)	(111)	(269)	(617)	(137)	(6,2)
Reconciliation		(27)	(17)	(49)	(23)	(116)	(36)	(33,3)
Group		4.480	4.687	4.907	4.611	18.685	4.477	(0,1)
Proportional EBITDA		3.958	4.161	4.343	4.101	16.563	3.994	0,9

DT Group.

At a Glance II.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
EBITDA margin (adjusted for special factors) (EBITDA / total revenue)	%							
Germany	%	40,5	41,6	42,2	38,8	40,8	40,7	0,2p
Europe	%	33,3	34,5	35,8	34,7	34,6	32,8	(0,5p)
United States	%	23,1	25,4	27,8	27,1	25,9	25,6	2,5p
Systems Solutions	%	8,4	8,7	9,0	11,5	9,4	8,6	0,2p
Group Headquarters & Shared Services	%	(17,6)	(14,6)	(14,9)	(35,5)	(20,7)	(19,1)	(1,5p)
Group	%	30,6	32,4	33,4	30,9	31,8	31,0	0,4p
Cash capex								
Germany		820	811	973	1.045	3.649	823	0,4
Europe		512	356	437	565	1.870	505	(1,4)
United States		546	477	527	413	1.963	571	4,6
Systems Solutions		123	128	142	160	553	131	6,5
Group Headquarters & Shared Services		111	105	131	141	488	155	39,6
Reconciliation		8	2	(33)	(94)	(117)	(16)	n.a.
Group		2.120	1.879	2.177	2.230	8.406	2.169	2,3
- thereof spectrum investment		0	0	63	83	146	40	n.a.
Net profit (loss)								
adjusted for special factors		701	951	1.291	(92)	2.851	581	(17,1)
as reported		480	348	1.069	(1.340)	557	238	(50,4)
Free cash flow (before dividend payments, spectrum investment, PTC transaction and Break-up fee T-Mobile US)		1.061	1.767	1.706	1.887	6.421	1.122	5,7
Proportional free cash flow		954	1.489	1.458	1.653	5.554	995	4,3
Net debt		41.800	43.324	43.368	40.121	40.121	38.627	(7,6)

The activities and functions of the Digital Services growth area and of the Internet service provider STRATO (Consumers) that were previously reported under the Germany operating segment, have been assigned to Group Headquarters & Shared Services from January 1, 2012 and reported as part of the DBU (Digital Business Unit).

The prior-year figures have been adjusted for better comparability.

000'	Note	Q1/11	Q2/11	Q3/11	Q4/11	Q1/12	Delta q.o.q.		Delta y.o.y.	
							abs.	%	abs.	%
Broadband retail lines (end of period)	2,3	16.535	16.692	16.746	16.868	16.995	127	0,8	460	2,8
Germany		12.069	12.153	12.201	12.265	12.367	102	0,8	298	2,5
Europa		4.482	4.524	4.530	4.588	4.614	26	0,6	132	2,9
Greece		1.118	1.112	1.104	1.096	1.092	(4)	(0,4)	(26)	(2,3)
Romania		1.044	1.063	1.052	1.078	1.100	22	2,0	56	5,4
Hungary	4	695	703	721	741	752	11	1,5	57	8,2
Czech Republic		82	89	93	100	103	3	3,0	21	25,6
Croatia		642	647	646	647	643	(4)	(0,6)	1	0,2
Netherlands		288	289	287	284	282	(2)	(0,7)	(6)	(2,1)
Slovakia		413	417	420	426	427	1	0,2	14	3,4
others		200	204	207	216	215	(1)	(0,5)	15	7,5
Fixed network lines (end of period)	3,5	35.487	35.018	34.516	34.033	33.548	(485)	(1,4)	(1.939)	(5,5)
Germany		24.312	24.017	23.694	23.399	23.140	(259)	(1,1)	(1.172)	(4,8)
Europa		11.101	10.929	10.751	10.563	10.339	(224)	(2,1)	(762)	(6,9)
Greece		3.640	3.536	3.433	3.317	3.219	(98)	(3,0)	(421)	(11,6)
Romania		2.578	2.554	2.523	2.487	2.428	(59)	(2,4)	(150)	(5,8)
Hungary		1.546	1.523	1.506	1.486	1.462	(24)	(1,6)	(84)	(5,4)
Czech Republic		82	89	93	100	103	3	3,0	21	25,6
Croatia		1.418	1.407	1.395	1.387	1.367	(20)	(1,4)	(51)	(3,6)
Netherlands		298	299	297	294	291	(3)	(1,0)	(7)	(2,3)
Slovakia		1.051	1.039	1.029	1.021	1.009	(12)	(1,2)	(42)	(4,0)
others		488	482	475	471	460	(11)	(2,3)	(28)	(5,7)
Mobile subscribers (end of period)	3	127.908	128.014	128.522	129.329	129.138	(191)	(0,1)	1.230	1,0
Germany		34.574	34.517	34.905	35.403	35.100	(303)	(0,9)	526	1,5
USA		33.636	33.585	33.711	33.185	33.373	188	0,6	(263)	(0,8)
Europe		59.264	59.476	59.467	60.293	60.208	(85)	(0,1)	944	1,6
Greece		7.600	7.733	7.873	7.885	7.862	(23)	(0,3)	262	3,4
Romania		6.641	6.595	6.540	6.499	6.407	(92)	(1,4)	(234)	(3,5)
Hungary		4.777	4.773	4.790	4.817	4.815	(2)	0,0	38	0,8
Poland		13.175	13.203	13.406	14.161	14.512	351	2,5	1.337	10,1
Czech Republic		5.446	5.425	5.399	5.381	5.354	(27)	(0,5)	(92)	(1,7)
Croatia		3.006	2.988	2.485	2.418	2.350	(68)	(2,8)	(656)	(21,8)
Netherlands		4.718	4.829	4.935	4.909	4.856	(53)	(1,1)	138	2,9
Slovakia		2.363	2.349	2.318	2.326	2.312	(14)	(0,6)	(51)	(2,2)
Austria		3.833	3.878	3.934	4.060	4.069	9	0,2	236	6,2
Bulgaria		3.934	4.035	4.166	4.265	4.359	94	2,2	425	10,8
other		3.771	3.668	3.621	3.572	3.312	(260)	(7,3)	(459)	(12,2)

1 Figures rounded to the nearest million. The total is calculated on the basis of precise numbers. Percentages calculated on the basis of figures shown.

2 Broadband lines in operation excluding lines for internal use and public telecommunications; including IP-based access lines and wholesale services. Including BB via cable in Hungary.

3 incl. business subscriber (0,4mn mobile subscriber) and accesses (0,1mn fixed network lines) from T-Systems Hungary.

4 as of 01.01.2011 business subscribers (Mobile communications) and business accesses (Fixed network) are reclassified to Systems Solutions.

5 Fixed network lines in operation excluding lines for internal use and public telecommunications.

DT consolidated income statement.

Adjusted for special factors.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Net revenue		14.617	14.480	14.674	14.944	58.715	14.432	(1,3)
Cost of sales		(8.287)	(7.818)	(7.709)	(9.464)	(33.278)	(8.221)	0,8
Gross profit		6.330	6.662	6.965	5.480	25.437	6.211	(1,9)
Selling expenses		(3.410)	(3.220)	(3.301)	(3.675)	(13.606)	(3.355)	1,6
General and administrative expenses		(1.253)	(968)	(1.170)	(1.377)	(4.768)	(1.253)	n.a.
Other operating income		309	283	300	464	1.356	266	(13,9)
Other operating expenses		(149)	(294)	(138)	(232)	(813)	(126)	15,4
Profit (loss) from operations (EBIT)		1.827	2.463	2.656	660	7.606	1.743	(4,6)
EBIT margin (EBIT / net revenue)	%	12,5	17,0	18,1	4,4	13,0	12,1	(0,4p)
Profit (loss) from financial activities		(653)	(736)	(483)	(741)	(2.613)	(772)	(18,2)
of which: finance costs		(585)	(587)	(574)	(579)	(2.325)	(565)	3,6
Profit (loss) before income taxes (EBT)		1.174	1.727	2.173	(81)	4.993	971	(17,3)
Income taxes		(342)	(651)	(739)	24	(1.708)	(282)	17,5
Profit (loss)		832	1.076	1.434	(57)	3.285	689	(17,2)
Profit (loss) attributable to non-controlling interests		131	125	143	35	434	108	(17,6)
Net profit (loss)		701	951	1.291	(92)	2.851	581	(17,1)
Depreciation, amortization and impairment losses		(2.653)	(2.224)	(2.251)	(3.951)	(11.079)	(2.734)	(3,1)
EBITDA		4.480	4.687	4.907	4.611	18.685	4.477	(0,1)
EBITDA margin (EBITDA / net revenue)	%	30,6	32,4	33,4	30,9	31,8	31,0	0,4p

EBITDA reconciliation.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Net revenue		14.597	14.475	14.670	14.911	58.653	14.432	(1,1)
Net profit (loss)		480	348	1.069	(1.340)	557	238	(50,4)
+ Profit (loss) attributable to non-controlling interests		100	86	129	(202)	113	235	n.a.
= Profit (loss)		580	434	1.198	(1.542)	670	473	(18,4)
- Income taxes		(406)	(401)	(684)	(858)	(2.349)	(199)	51,0
= Profit (loss) before income taxes = EBT		986	835	1.882	(684)	3.019	672	(31,8)
- Profit (loss) from financial activities		(658)	(749)	(509)	(651)	(2.567)	(546)	17,0
Profit (loss) from operations (EBIT)		1.644	1.584	2.391	(33)	5.586	1.218	(25,9)
- Depreciation, amortization and impairment losses		(2.654)	(2.223)	(2.261)	(7.298)	(14.436)	(2.734)	(3,0)
= EBITDA		4.298	3.807	4.652	7.265	20.022	3.952	(8,1)
EBITDA margin (EBITDA/net revenue)	%	29,4	26,3	31,7	48,7	34,1	27,4	(2,0p)
- Special factors affecting EBITDA		(182)	(880)	(255)	2.654	1.337	(525)	n.a.
= EBITDA adjusted for special factors		4.480	4.687	4.907	4.611	18.685	4.477	(0,1)
EBITDA margin (adjusted for special factors) (EBITDA/net revenue)	%	30,6	32,4	33,4	30,9	31,8	31,0	0,4p

DT consolidated income statement.

As reported

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Net revenue		14.597	14.475	14.670	14.911	58.653	14.432	(1,1)
Cost of sales		(8.347)	(8.093)	(7.805)	(9.640)	(33.885)	(8.455)	(1,3)
Gross profit		6.250	6.382	6.865	5.271	24.768	5.977	(4,4)
Selling expenses		(3.490)	(3.430)	(3.360)	(3.780)	(14.060)	(3.508)	(0,5)
General and administrative expenses		(1.269)	(1.345)	(1.258)	(1.412)	(5.284)	(1.455)	(14,7)
Other operating income		309	283	303	3.467	4.362	334	8,1
Other operating expenses		(156)	(306)	(159)	(3.579)	(4.200)	(130)	16,7
Profit (loss) from operations (EBIT)		1.644	1.584	2.391	(33)	5.586	1.218	(25,9)
EBIT margin (EBIT / net revenue)	%	11,3	10,9	16,3	(0,2)	9,5	8,4	(2,9p)
Profit (loss) from financial activities		(658)	(749)	(509)	(651)	(2.567)	(546)	17,0
of which: finance costs		(585)	(587)	(574)	(579)	(2.325)	(535)	8,7
Profit (loss) before income taxes (EBT)		986	835	1.882	(684)	3.019	672	(31,8)
Income taxes		(406)	(401)	(684)	(858)	(2.349)	(199)	51,0
Profit (loss)		580	434	1.198	(1.542)	670	473	(18,4)
Profit (loss) attributable to non-controlling interests		100	86	129	(202)	113	235	n.a.
Net profit (loss)		480	348	1.069	(1.340)	557	238	(50,4)
Depreciation, amortization and impairment losses		(2.654)	(2.223)	(2.261)	(7.298)	(14.436)	(2.734)	(3,0)
EBITDA		4.298	3.807	4.652	7.265	20.022	3.952	(8,1)
EBITDA margin (EBITDA / net revenue)	%	29,4	26,3	31,7	48,7	34,1	27,4	(2,0p)

Special factors in the consolidated income statement.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Net revenue		(20)	(5)	(4)	(33)	(62)	0	n.a.
Cost of sales		(60)	(275)	(96)	(176)	(607)	(234)	n.a.
Gross profit		(80)	(280)	(100)	(209)	(669)	(234)	n.a.
Selling expenses		(80)	(210)	(59)	(105)	(454)	(153)	(91,3)
General and administrative expenses		(16)	(377)	(88)	(35)	(516)	(202)	n.a.
Other operating income		0	0	3	3.003	3.006	68	n.a.
Other operating expenses		(7)	(12)	(21)	(3.347)	(3.387)	(4)	42,9
Profit (loss) from operations (EBIT)		(183)	(879)	(265)	(693)	(2.020)	(525)	n.a.
Profit (loss) from financial activities		(5)	(13)	(26)	90	46	226	n.a.
of which: finance costs		0	0	0	0	0	30	n.a.
Profit (loss) before income taxes (EBT)		(188)	(892)	(291)	(603)	(1.974)	(299)	(59,0)
Income taxes		(64)	250	55	(882)	(641)	83	n.a.
Profit (loss)		(252)	(642)	(236)	(1.485)	(2.615)	(216)	14,3
Profit (loss) attributable to non-controlling interests		(31)	(39)	(14)	(237)	(321)	127	n.a.
Net profit (loss)		(221)	(603)	(222)	(1.248)	(2.294)	(343)	(55,2)
Depreciation, amortization and impairment losses		(1)	1	(10)	(3.347)	(3.357)	0	n.a.
EBITDA		(182)	(880)	(255)	2.654	1.337	(525)	n.a.

Details on special factors I.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Effect on operating expenses		(163)	(874)	(264)	(3.663)	(4.964)	(593)	n.a.
of which: expenses / income for early retirement (civil servants)		0	(670)	(43)	32	(681)	(464)	n.a.
of which: expenses for severance payments		(66)	(8)	(43)	(220)	(337)	(41)	37,9
of which: expenses / income for partial retirement (termination benefit)		(1)	1	(1)	(2)	(3)	(5)	n.a.
of which: expenses for other personnel restructuring charges		(14)	(24)	(56)	(42)	(136)	(24)	(71,4)
of which: restructuring charges		(32)	(46)	(45)	(78)	(201)	(24)	25,0
of which: expenses due to de-consolidations and other asset sales		0	(81)	(20)	39	(62)	2	n.a.
of which: others		(50)	(46)	(56)	(3.392)	(3.544)	(37)	26,0
Effect on other operating income		0	0	3	3.003	3.006	68	n.a.
of which: income due to asset sales		0	0	3	3.003	3.006	1	n.a.
of which: others		0	0	0	0	0	67	n.a.
Effect on revenue	1	(20)	(5)	(4)	(33)	(62)	0	n.a.
Effect on profit from operations = EBIT		(183)	(879)	(265)	(693)	(2.020)	(525)	n.a.
Depreciation, amortization and impairment losses		(1)	1	(10)	(3.347)	(3.357)	0	n.a.
of which: restructuring charges		0	0	(10)	(2)	(12)	0	n.a.
of which: expenses due to consolidations and other asset sales		0	0	0	0	0	0	n.a.
of which: others		(1)	1	0	(3.345)	(3.345)	0	n.a.
Effect on EBITDA		(182)	(880)	(255)	2.654	1.337	(525)	n.a.

1 Special factors affecting Total revenue: EUR 8 mn in Q1/11, EUR 28 mn in Q4/11 in Germany, EUR 12mn in Q1/11, EUR 5mn in Q2/11, EUR 4mn in Q3/11 and EUR 5mn in Q4/11 in Europe.

Details on special factors II.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12
Effect on profit (loss) from financial activities		(5)	(13)	(26)	90	46	226
Effect on profit (loss) before income taxes		(188)	(892)	(291)	(603)	(1.974)	(299)
Effect on taxes		(64)	250	55	(882)	(641)	83
Tax effect of special factors within EBITDA		46	264	51	(742)	(381)	164
Tax effect of special factors on profit (loss) from financial activities		0	0	1	(1)	0	(13)
Other tax effects		(110)	(14)	3	(139)	(260)	(68)
Effect on profit (loss) attributable to non-controlling interests		(31)	(39)	(14)	(237)	(321)	127
Effect on net profit (loss)		(221)	(603)	(222)	(1.248)	(2.294)	(343)

DT Group.

Change in the composition of the Group in the first quarter.

millions of €	reported numbers		MINUS Acquisition effects						PLUS Deconsolidation effects						Total effect	% Pro forma	
	Q1/11	Q1/12	Total	Ger	Europe	USA	Sys	GHS	Total	Ger	Europe	USA	Sys	GHS		Pro forma	Q1/12 reported
																Q1/12	Q1/11
Net revenue	14.597	14.432	0	0	0	0	0	0	0	0	0	0	0	0	0	14.432	(1,1)
Profit (loss) from operations = EBIT	1.644	1.218	0	0	0	0	0	0	0	0	0	0	0	0	0	1.218	(25,9)
Profit (loss) from financial activities	(658)	(546)	0	0	0	0	0	0	0	0	0	0	0	0	0	(546)	17,0
of which finance costs	(586)	(535)	0	0	0	0	0	0	0	0	0	0	0	0	0	(535)	8,7
Profit (loss) before income taxes = EBT	986	672	0	0	0	0	0	0	0	0	0	0	0	0	0	672	(31,8)
Income taxes	(406)	(199)	0	0	0	0	0	0	0	0	0	0	0	0	0	(199)	51,0
Profit (loss)	580	473	0	0	0	0	0	0	0	0	0	0	0	0	0	473	(18,4)
Profit (loss) attributable to non-controlling interests	100	235	0	0	0	0	0	0	0	0	0	0	0	0	0	235	n.a.
Net profit (loss)	480	238	0	0	0	0	0	0	0	0	0	0	0	0	0	238	(50,4)
EBITDA	4.298	3.952	0	0	0	0	0	0	0	0	0	0	0	0	0	3.952	(8,1)
Special factors	(182)	(525)	0	0	0	0	0	0	0	0	0	0	0	0	0	(525)	n.a.
EBITDA adjusted for special factors	4.480	4.477	0	0	0	0	0	0	0	0	0	0	0	0	0	4.477	(0,1)

Consolidated statement of financial position.

Assets.

millions of €	Note	31.03.2011	30.06.2011	30.09.2011	31.12.2011	31.03.2012	y.o.y. %
Current assets		46.976	47.629	50.086	15.865	15.761	(66,4)
Cash and cash equivalents		1.676	2.744	2.130	3.749	3.294	96,5
Trade and other receivables		4.658	4.643	4.649	6.557	6.504	39,6
Current recoverable income taxes		125	102	119	129	86	(31,2)
Other financial assets		2.201	2.023	2.276	2.373	2.789	26,7
Inventories		899	823	779	1.084	1.087	20,9
Non-current assets and disposal groups held for sale		35.665	35.780	38.846	436	60	(99,8)
Other assets		1.752	1.514	1.287	1.537	1.941	10,8
Non-current assets		76.220	75.486	74.527	106.677	104.723	37,4
Intangible assets		29.432	29.024	28.337	50.097	49.451	68,0
Property, plant and equipment		34.923	34.431	33.780	41.927	40.864	17,0
Investments accounted for using the equity method		6.770	6.634	6.665	6.873	6.687	(1,2)
Other financial assets		1.680	1.938	2.267	2.096	1.930	14,9
Deferred tax assets		3.109	3.154	3.184	4.449	4.579	47,3
Other assets		306	305	294	1.235	1.212	n.a.
Total assets		123.196	123.115	124.613	122.542	120.484	(2,2)

Consolidated statement of financial position.

Liabilities and shareholders' equity.

millions of €	Note	31.03.2011	30.06.2011	30.09.2011	31.12.2011	31.03.2012	y.o.y. %
Liabilities		80.540	83.835	83.923	82.601	80.666	0,2
Current liabilities		31.586	34.842	34.585	24.338	21.617	(31,6)
Financial liabilities		9.766	12.920	11.959	10.219	7.959	(18,5)
Trade and other payables		4.307	4.581	4.226	6.436	5.288	22,8
Income tax liabilities		331	306	280	577	614	85,5
Other provisions		3.022	2.486	2.548	3.217	3.398	12,4
Liabilities directly associated with non-current assets and disposal groups held for sale		10.253	10.587	11.644	0	0	n.a.
Other liabilities		3.907	3.962	3.928	3.889	4.358	11,5
Non-current liabilities		48.954	48.993	49.338	58.263	59.049	20,6
Financial liabilities		38.040	37.609	37.816	38.099	38.340	0,8
Provisions for pensions and other employee benefits		6.038	6.102	6.431	6.095	6.401	6,0
Other provisions		1.474	1.815	1.719	1.689	2.081	41,2
Deferred tax liabilities		885	873	814	8.492	8.354	n.a.
Other liabilities		2.517	2.594	2.558	3.888	3.873	53,9
Shareholders' equity		42.656	39.280	40.690	39.941	39.818	(6,7)
Issued capital		11.063	11.063	11.063	11.063	11.063	n.a.
Capital reserves		51.503	51.504	51.506	51.504	51.505	0,0
Retained earnings incl. carryforwards		(22.417)	(25.409)	(25.584)	(25.498)	(25.131)	(12,1)
Total other comprehensive income		525	392	7	(2.326)	(2.560)	n.a.
Total other comprehensive income directly associated with non-current assets and disposable groups held for sale		(3.546)	(3.815)	(3.040)	0	0	n.a.
Net profit (loss)		480	828	1.897	557	238	(50,4)
Treasury shares		(5)	(5)	(6)	(6)	(6)	(20,0)
Non-controlling interests		5.053	4.722	4.847	4.647	4.709	(6,8)
Total liabilities and shareholders' equity		123.196	123.115	124.613	122.542	120.484	(2,2)

Provisions for Pensions.

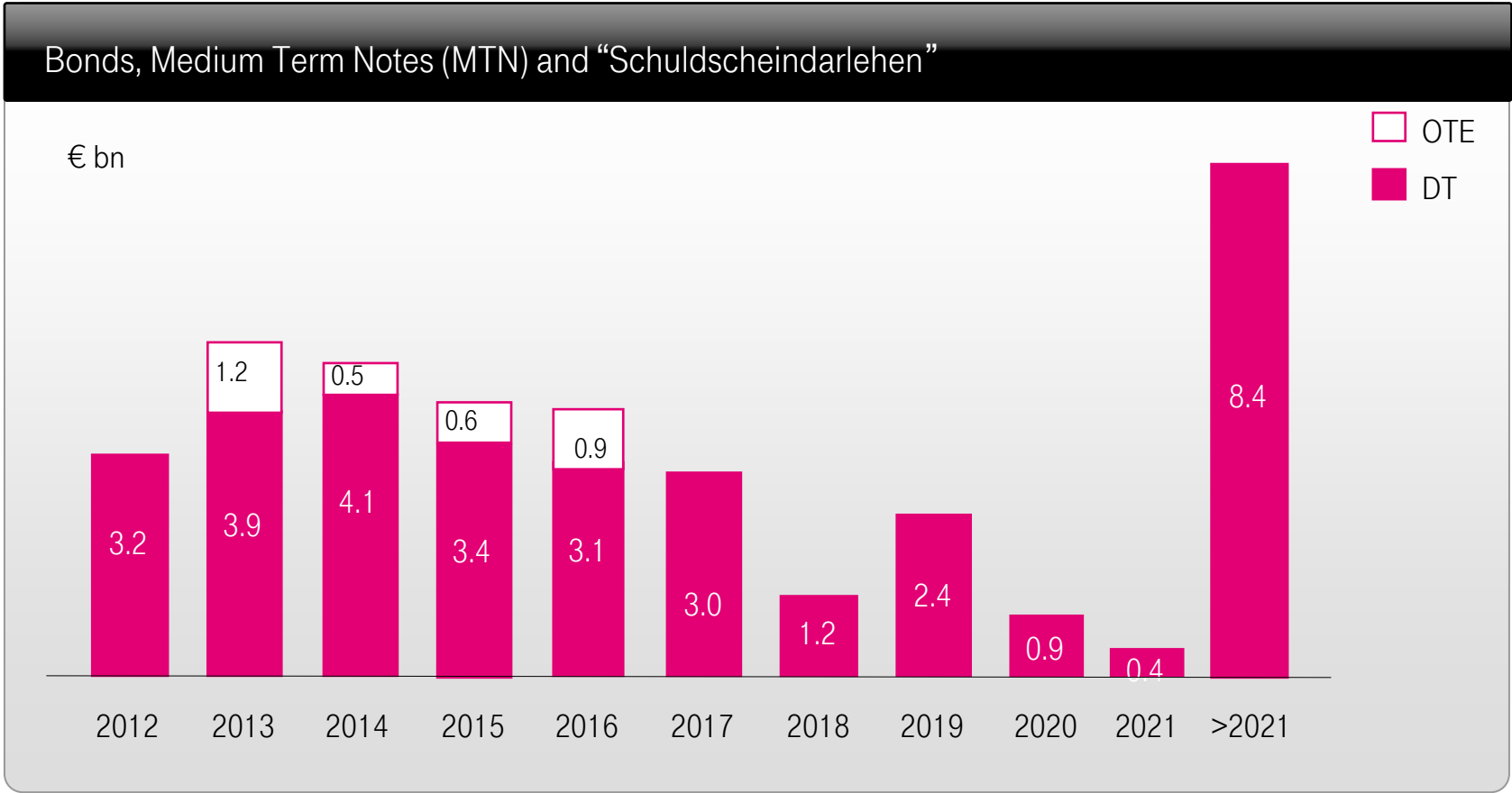
millions of €		2011	2010	2009	2008	2007
From defined benefit obligation to provision in balance sheet						
Present value of obligation	1	6.969	7.017	6.833	6.101	6.327
Plan assets		(860)	(629)	(618)	(952)	(986)
Others		(14)	(15)	(36)	8	13
Provision in balance sheet		6.095	6.373	6.179	5.157	5.354
Pension costs included in P&L						
thereof included in EBITDA		211	197	204	204	250
thereof included in financial result		319	317	321	279	257
Cash payments for pensions						
1) funding of plan assets by DT (investment in financial assets)		267	2	45	54	43
2) benefits paid through plan assets	2	52	56	61	57	56
3) benefits paid through provision (included in cash flow from operations)		367	345	332	244	240
cash payments included in cash flow statement = 1) + 3)		634	347	377	298	283
cash payments included in free cash flow = 3)		367	345	332	244	240
Change in the present value of the obligation (example 2011)						
End of 2010		7.017				
pension costs included in P&L		530				
benefits paid		(419)				
actuarial losses/gains	3	(185)				
F/X		6				
Others		20				
End of 2011		6.969				

1 Increase in obligation in 2009 mainly due to OTE acquisition. Decrease in plan assets in 2009 mainly due to de-consolidation T-Mobile UK

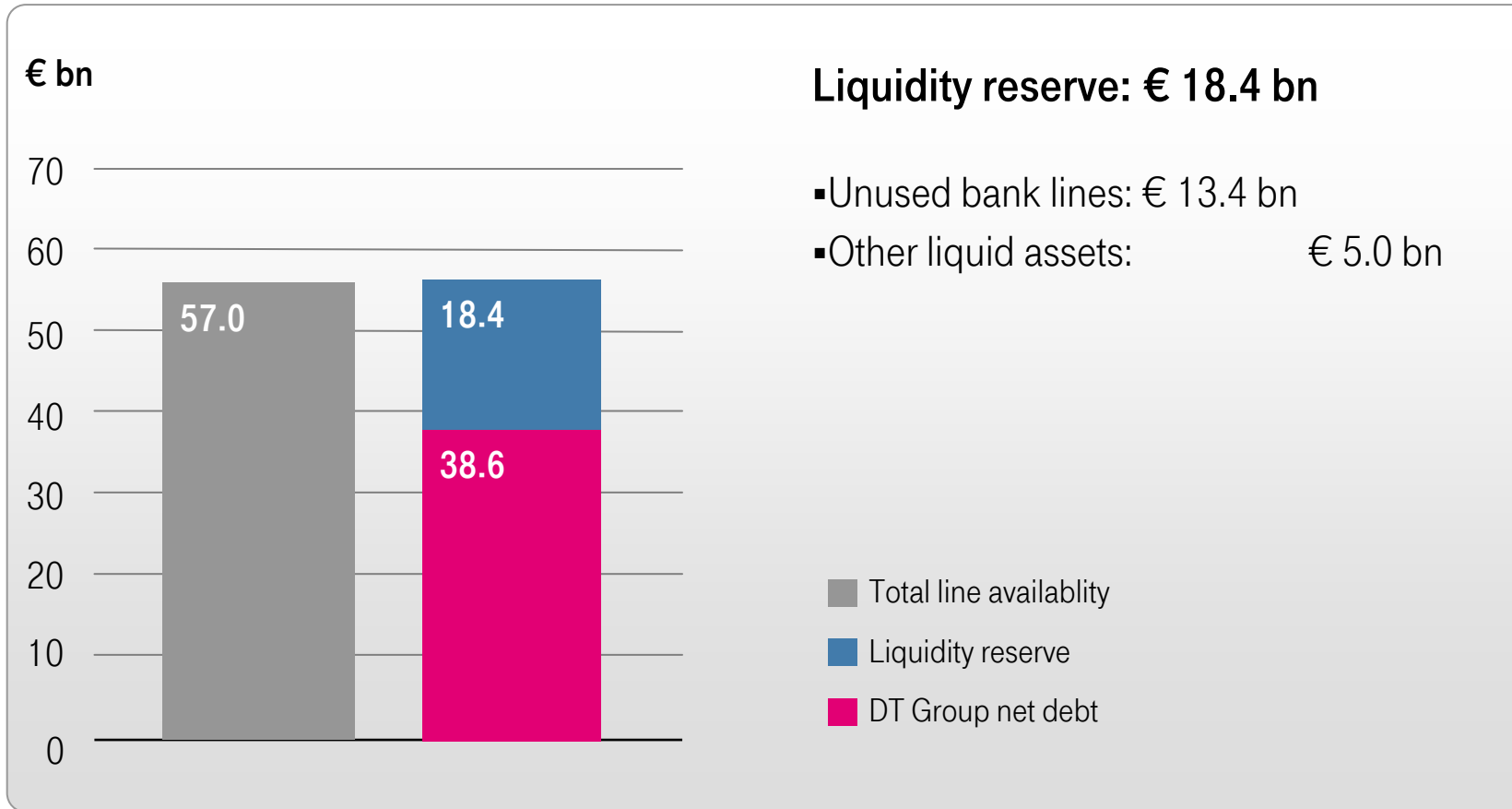
2 The sum of payments through plan assets and the benefit paid through provisions equal the "benefits paid" in "Change in the present value of the obligation"

3 Actuarial losses/gains are via other comprehensive income directly billed vs. equity. Cumulative amount recorded in equity 2011: loss of 431 million€

Maturity profile as of March 31, 2012.



Liquidity reserve as of March 31, 2012.

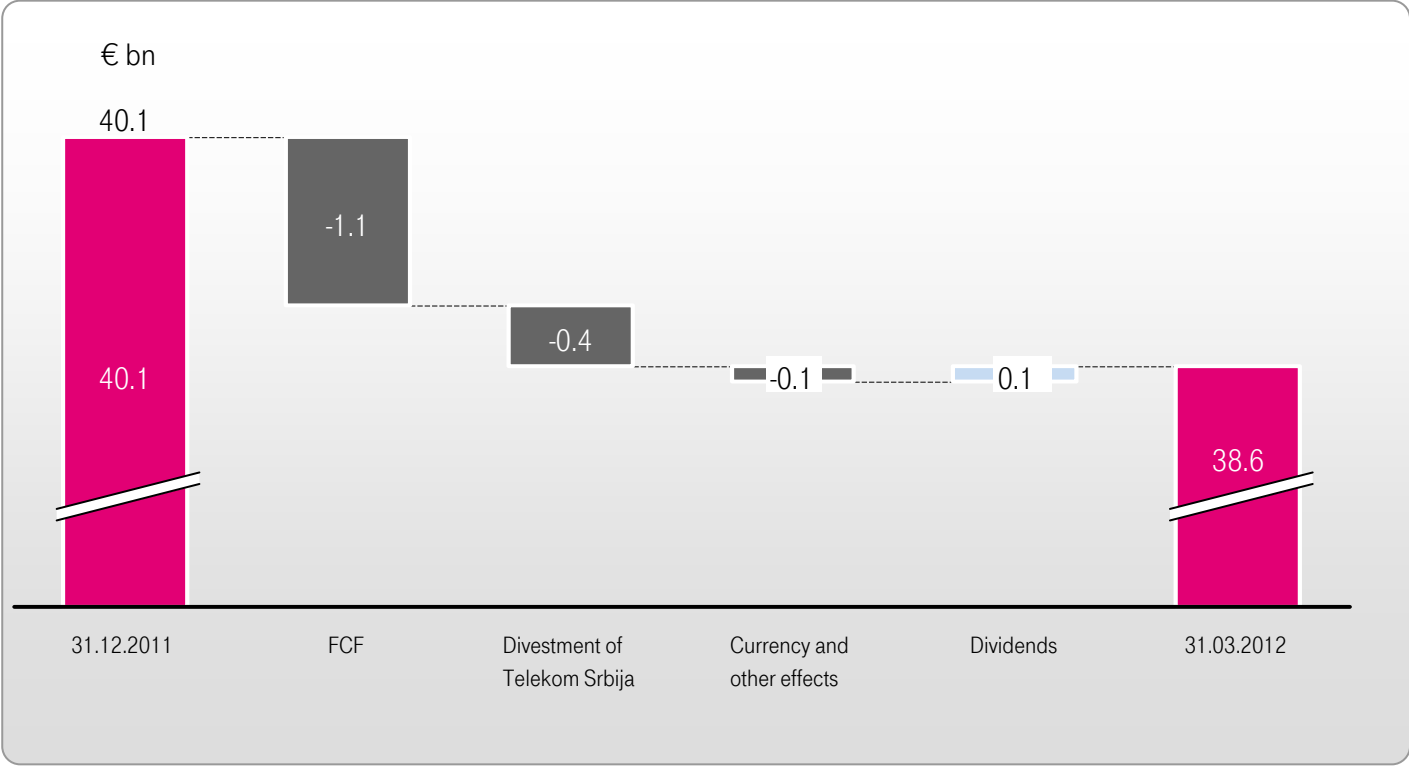


DT Group.

Net debt.

millions of €	Note	31.03.2011	30.06.2011	30.09.2011	31.12.2011	31.03.2012	q.o.q. %
Bonds		36.751	38.942	37.803	36.228	35.421	(2,2)
Other financial liabilities		9.091	9.716	10.739	10.509	9.429	(10,3)
Gross debt		45.842	48.658	48.542	46.737	44.850	(4,0)
Cash and cash equivalents		1.676	2.744	2.130	3.749	3.294	(12,1)
Available-for-sale/held-for-trading financial assets		84	84	94	402	765	90,3
Other financial assets		2.282	2.506	2.950	2.465	2.164	(12,2)
Net debt		41.800	43.324	43.368	40.121	38.627	(3,7)

Net debt development Q1 2012.



DT Group.

Cash capex. ¹

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Cash capex								
Germany		820	811	973	1.045	3.649	823	0,4
Europe		512	356	437	565	1.870	505	(1,4)
United States		546	477	527	413	1.963	571	4,6
Systems Solutions		123	128	142	160	553	131	6,5
Group Headquarters & Shared Services		111	105	131	141	488	155	39,6
Reconciliation		8	2	(33)	(94)	(117)	(16)	n.a.
Group	2	2.120	1.879	2.177	2.230	8.406	2.169	2,3
- thereof spectrum investment		0	0	63	83	146	40	n.a.

1 The activities and functions of the Digital Services growth area and of the Internet service provider STRATO (Consumers) that were previously reported under the Germany operating segment, have been assigned to Group Headquarters & Shared Services from January 1, 2012 and reported as part of the DBU (Digital Business Unit).

The prior-year figures have been adjusted for better comparability.

2 Amounts of payouts for property, plant and equipment and intangible assets excluding goodwill.

Free cash flow.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Net profit (loss)		480	348	1.069	(1.340)	557	238	(50,4)
Profit (loss) attributable to non-controlling interests		100	86	129	(202)	113	235	n.a.
Profit (loss) after income taxes		580	434	1.198	(1.542)	670	473	(18,4)
Depreciation, amortization and impairment losses		2.654	2.223	2.261	7.298	14.436	2.734	3,0
Income tax expense/(benefit)		406	401	684	858	2.349	199	(51,0)
Interest (income) and interest expenses		586	586	573	580	2.325	535	(8,7)
Other financial (income) expense		42	172	(83)	38	169	(41)	n.a.
Share of (profit) loss of associates and joint ventures accounted for using the equity method		30	(9)	19	33	73	52	73,3
(Profit) loss on the disposal of fully consolidated subsidiaries		0	0	0	(4)	(4)	0	n.a.
Other non-cash transactions		25	23	(2)	(724)	(678)	(2)	n.a.
(Gain) loss from the disposal of intangible assets and property, plant and equipment		(14)	32	17	(7)	28	27	n.a.
Change in assets carried as working capital		(244)	503	152	279	690	(543)	n.a.
Change in provisions		(7)	148	91	303	535	524	n.a.
Change in other liabilities carried as working capital		(582)	(62)	(499)	(435)	(1.578)	(377)	35,2
Income taxes received (paid)		(246)	(143)	(172)	(217)	(778)	(107)	56,5
Dividends received		271	2	237	5	515	194	(28,4)
Net payments from entering into or canceling interest rate swaps		0	0	0	0	0	83	n.a.
Payments for PTC transaction (included in the change in assets carried as working capital)		400	0	0	0	400	0	n.a.
Break-up fee T-Mobile USA		0	0	0	(2.289)	(2.289)	157	n.a.
Retention bonus T-Mobile USA		0	0	0	0	0	69	n.a.
Cash generated from operations		3.901	4.310	4.476	4.176	16.863	3.977	1,9
Interest received (paid)		(832)	(716)	(732)	(258)	(2.538)	(778)	6,5
Net cash from operating activities		3.069	3.594	3.744	3.918	14.325	3.199	4,2
Cash outflows for investments in (proceeds from disposal of)		(2.008)	(1.827)	(2.038)	(2.031)	(7.904)	(2.077)	(3,4)
Intangible assets		(393)	(323)	(407)	(694)	(1.817)	(443)	(12,7)
Property, plant and equipment		(1.615)	(1.504)	(1.694)	(1.420)	(6.233)	(1.674)	(3,7)
Spectrum investment		0	0	63	83	146	40	n.a.
Free cash flow (before dividend payments, spectrum investment, PTC and AT&T transactions)		1.061	1.767	1.706	1.887	6.421	1.122	5,7

DT Group. Personnel.¹

At reporting date	Note	31/03/2011	30/06/2011	30/09/2011	31/12/2011	31/03/2012	Delta q.o.q.		Delta y.o.y.	
							abs.	%	abs.	%
Germany		74.164	73.641	73.519	72.743	72.955	212	0,3	(1.209)	(1,6)
Europe		62.030	60.049	58.824	58.010	57.408	(602)	(1,0)	(4.622)	(7,5)
United States		35.616	35.096	33.458	32.868	31.633	(1.235)	(3,8)	(3.983)	(11,2)
Systems Solutions		48.280	48.205	48.240	48.163	48.585	422	0,9	305	0,6
Group Headquarters & Shared Services		23.921	23.866	23.774	23.348	23.486	138	0,6	(435)	(1,8)
of which Vivento		9.000	9.000	8.800	8.500	8.600	100	1,2	(400)	(4,4)
Group		244.011	240.857	237.815	235.132	234.067	(1.065)	(0,5)	(9.944)	(4,1)
of which: Domestic		123.332	122.931	122.826	121.564	121.834	270	0,2	(1.498)	(1,2)
of which: International		120.679	117.926	114.989	113.568	112.233	(1.335)	(1,2)	(8.446)	(7,0)
of which: Civil servants (domestic)		25.479	24.901	24.391	23.516	23.507	(9)	0,0	(1.972)	(7,7)

Average	Note	Q1/11	Q2/11	Q3/11	Q4/11	Q1/12	Delta y.o.y.	
							abs.	%
Germany		74.285	73.759	73.659	73.134	73.043	(1.242)	(1,7)
Europe		62.366	60.509	59.229	58.318	57.472	(4.894)	(7,8)
United States		36.237	35.121	34.005	32.709	32.029	(4.208)	(11,6)
Systems Solutions		48.191	48.254	48.255	48.195	48.505	314	0,7
Group Headquarters & Shared Services		23.887	23.940	23.837	23.585	23.492	(395)	(1,7)
of which Vivento		8.900	9.000	8.900	8.700	8.600	(300)	(3,4)
Group		244.966	241.583	238.985	235.941	234.541	(10.425)	(4,3)
of which: Domestic		123.367	123.112	122.989	122.228	121.950	(1.417)	(1,1)
of which: International		121.599	118.471	115.996	113.713	112.591	(9.008)	(7,4)
of which: Civil servants (domestic)		25.532	25.208	24.560	23.942	23.522	(2.010)	(7,9)

¹ The activities and functions of the Digital Services growth area and of the Internet service provider STRATO (Consumers) that were previously reported under the Germany operating segment, have been assigned to Group Headquarters & Shared Services from January 1, 2012 and reported as part of the DBU (Digital Business Unit).
The prior-year figures have been adjusted for better comparability.

Exchange rates.

Average.

€	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12
1 U.S Dollar (USD)		0,73040	0,69486	0,70750	0,74206	0,71801	0,76272
1 British pound (GBP)		1,17122	1,13280	1,13928	1,16628	1,15203	1,19820
100 Czech korunas (CZK)		4,10411	4,11208	4,10067	3,95783	4,06830	3,98679
100 Croatian kunas (HRK)		13,51020	13,52810	13,40070	13,33880	13,44360	13,23320
1,000 Hungarian forints (HUF)		3,67075	3,75328	3,63439	3,29635	3,58103	3,36828
100 Macedonian Denar (MKD)		1,62094	1,62478	1,62699	1,62613	1,62472	1,62357
100 Polish Zloty (PLN)		25,34090	25,24910	24,07300	22,62090	24,27060	23,62220
10 Rumanien Lei (ROI)		2,36911	2,41706	2,34792	2,30603	2,35921	2,29717

Exchange rates.

End of period.

€	31/03/11	30/06/11	30/09/11	31/12/11	31/03/2012
1 U.S Dollar (USD)	0,70350	0,69077	0,74111	0,77246	0,74936
1 British pound (GBP)	1,13097	1,10601	1,15515	1,19583	1,20042
100 Czech korunas (CZK)	4,07494	4,11333	4,04312	3,87758	4,03826
100 Croatian kunas (HRK)	13,55490	13,51820	13,33400	13,28090	13,30970
1,000 Hungarian forints (HUF)	3,75479	3,76371	3,41701	3,18883	3,38866
100 Macedonian Denar (MKD)	1,61625	1,61646	1,64192	1,62320	1,61633
100 Polish Zloty (PLN)	24,90180	25,09280	22,62730	22,39550	24,04490
10 Rumanien Lei (ROI)	2,42483	2,36036	2,28740	2,30518	2,28128

Germany.

Financials (adjusted for special factors).¹

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue	2	5.802	5.789	5.810	5.836	23.237	5.658	(2,5)
Net revenue		5.462	5.432	5.453	5.472	21.819	5.320	(2,6)
EBITDA		2.350	2.407	2.450	2.267	9.474	2.302	(2,0)
EBITDA margin (EBITDA / total revenues)	%	40,5	41,6	42,2	38,8	40,8	40,7	0,2p
Depreciation, amortization and impairment losses		(1.056)	(1.091)	(1.107)	(1.154)	(4.408)	(1.119)	(6,0)
Profit (loss) from operations = EBIT		1.294	1.316	1.343	1.113	5.066	1.183	(8,6)
Cash capex (as reported)		820	811	973	1.045	3.649	823	0,4
Cash contribution		1.530	1.596	1.477	1.222	5.825	1.479	(3,3)

Financials (as reported).

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		5.794	5.789	5.810	5.808	23.201	5.658	(2,3)
Net revenue		5.454	5.432	5.453	5.444	21.783	5.320	(2,5)
EBITDA		2.281	1.919	2.432	2.135	8.767	2.006	(12,1)
EBITDA margin (EBITDA / total revenues)	%	39,4	33,1	41,9	36,8	37,8	35,5	(3,9)p
Depreciation, amortization and impairment losses		(1.056)	(1.091)	(1.107)	(1.154)	(4.408)	(1.119)	(6,0)
Profit (loss) from operations = EBIT		1.225	828	1.325	981	4.359	887	(27,6)
Cash capex		820	811	973	1.045	3.649	823	0,4
Cash contribution		1.461	1.108	1.459	1.090	5.118	1.183	(19,0)

¹ The activities and functions of the Digital Services growth area and of the Internet service provider STRATO (Consumers) that were previously reported under the Germany operating segment, have been assigned to Group Headquarters & Shared Services from January 1, 2012 and reported as part of the DBU (Digital Business Unit).

The prior-year figures have been adjusted for better comparability.

² Special factors affecting Total revenue: EUR 8 mn in Q1/11 and EUR 28 mn in Q4/11

Germany.

EBITDA Reconciliation. ¹

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		5.794	5.789	5.810	5.808	23.201	5.658	(2,3)
Total Revenue adjusted for special factors	2	5.802	5.789	5.810	5.836	23.237	5.658	(2,5)
Profit (loss) from operations = EBIT		1.225	828	1.325	981	4.359	887	(27,6)
- Depreciation, amortization and impairment losses		(1.056)	(1.091)	(1.107)	(1.154)	(4.408)	(1.119)	(6,0)
= EBITDA		2.281	1.919	2.432	2.135	8.767	2.006	(12,1)
EBITDA margin %		39,4	33,1	41,9	36,8	37,8	35,5	(3,9p)
- Special factors affecting EBITDA		(69)	(488)	(18)	(132)	(707)	(296)	n.a.
= EBITDA adjusted for special factors		2.350	2.407	2.450	2.267	9.474	2.302	(2,0)
EBITDA margin (adjusted for special factors) %		40,5	41,6	42,2	38,8	40,8	40,7	0,2p

Special factors.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12
Effects on EBITDA		(69)	(488)	(18)	(132)	(707)	(296)
- of which personnel		(15)	(485)	(7)	(97)	(604)	(301)
- of which other		(54)	(3)	(11)	(35)	(103)	5
Effects on profit (loss) from operations = EBIT		(69)	(488)	(18)	(132)	(707)	(296)
- of which personnel		(15)	(485)	(7)	(97)	(604)	(301)
- of which other		(54)	(3)	(11)	(35)	(103)	5

¹ The activities and functions of the Digital Services growth area and of the Internet service provider STRATO (Consumers) that were previously reported under the Germany operating segment, have been assigned to Group Headquarters & Shared Services from January 1, 2012 and reported as part of the DBU (Digital Business Unit).

The prior-year figures have been adjusted for better comparability.

² Special factors affecting Total revenue: EUR 8 mn in Q1/11 and EUR 28 mn in Q4/11.

Germany.

Operational.

	Note	Q1/11	Q2/11	Q3/11	Q4/11	Q1/12	y.o.y. %
Germany							
Fixed network access lines	('000) 2	24.312	24.017	23.694	23.399	23.140	(4,8)
- broadband retail access lines	('000) 2	12.069	12.153	12.201	12.265	12.367	2,5
- TV	('000)	1.257	1.301	1.375	1.553	1.725	37,2
Mobile communications	('000)	34.574	34.517	34.905	35.403	35.100	1,5
- contract	('000) 2	17.198	17.368	17.834	18.221	18.114	5,3
- prepaid	('000)	17.376	17.149	17.071	17.182	16.987	(2,2)
ULLs	('000)	9.570	9.562	9.570	9.598	9.602	0,3
Wholesale bundled access lines	('000)	891	820	757	704	657	(26,3)
Wholesale unbundled access lines	('000)	1.108	1.155	1.198	1.222	1.253	13,1

Consumer operational.

	Note	Q1/11	Q2/11	Q3/11	Q4/11	Q1/12	y.o.y. %
Germany - Consumer	1						
Fixed network access lines	('000) 2	19.579	19.321	19.030	18.763	18.448	(5,8)
- broadband retail access lines	('000) 2	9.796	9.866	9.902	9.959	9.983	1,9
- TV	('000)	1.162	1.201	1.269	1.434	1.582	36,1
Mobile communications	('000)	28.926	28.788	29.061	29.333	29.008	0,3
- contract	('000) 2	12.052	12.169	12.560	12.874	12.799	6,2
- prepaid	('000)	16.874	16.620	16.500	16.459	16.209	(3,9)

Business customers operational.

	Note	Q1/11	Q2/11	Q3/11	Q4/11	Q1/12	y.o.y. %
Germany - Business	1						
Fixed network access lines	('000) 2	3.599	3.569	3.543	3.505	3.566	(0,9)
- broadband retail access lines	('000) 2	1.942	1.956	1.968	1.973	2.051	5,6
- TV	('000)	95	100	106	117	142	49,5
Mobile communications	('000)	5.648	5.729	5.844	6.070	6.092	7,9
- contract	('000) 2	5.145	5.200	5.274	5.347	5.314	3,3
- prepaid (M2M)	('000) 3	502	529	570	723	778	55,0

1 As part of the One Company initiative, we intend to align our business structure even more closely with the needs of customers.

This is why in the first quarter of 2011 we started to classify our total customer base according to consumer and business use. Prior-year figures have been adjusted on a pro forma basis.

2 Stationary wireless solutions (Call&Surf via Funk) have been reported under mobile contract customers since October 1, 2011.

3 M2M: machine-to-machine.

Germany.

Revenue split - Products.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Germany	1,2	5.794	5.789	5.810	5.808	23.201	5.658	(2,3)
Fixed network		2.706	2.697	2.685	2.679	10.767	2.636	(2,6)
of which Fixed Revenues (Fixed line)	3	1.991	1.974	1.947	1.924	7.836	1.919	(3,6)
Voice only revenues		691	669	645	626	2.631	612	(11,4)
Broadband revenues		1.151	1.149	1.141	1.122	4.563	1.113	(3,3)
TV revenues		149	156	161	176	642	194	30,2
of which Variable Revenues (Fixed line)	3	396	390	392	383	1.561	364	(8,1)
of which Revenues from add-on options (Fixed line)	3	33	36	36	39	144	39	18,2
thereof revenues from voice centric options		18	20	20	20	78	21	16,7
thereof revenues from broadband centric options		7	8	7	9	31	7	n.a.
thereof revenues from TV centric options		7	9	9	10	35	11	57,1
Mobile communications		1.857	1.871	1.898	1.926	7.552	1.835	(1,2)
of which Service Revenues	4,5	1.691	1.707	1.758	1.728	6.884	1.660	(1,8)
thereof Data Revenues		385	408	411	440	1.644	462	20,0
Wholesale services fixed network		957	949	935	911	3.752	920	(3,9)
of which access full ULL		337	342	336	313	1.328	337	n.a.
of which bundled and unbundled access line		100	102	99	100	401	100	n.a.
Online consumer services	6	22	23	22	23	90	21	(4,5)
Value-added services		108	103	105	108	424	98	(9,3)
Others		145	146	164	161	616	148	2,1

Revenue split - Segments.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Germany	1,2	5.794	5.789	5.810	5.808	23.201	5.658	(2,3)
Consumer		3.097	3.125	3.137	3.138	12.497	2.997	(3,2)
Business customers		1.415	1.390	1.401	1.409	5.615	1.418	0,2
Wholesale services		1.067	1.063	1.048	1.031	4.209	1.034	(3,1)
Value-added services		107	102	104	108	421	97	(9,3)
Others		108	109	120	122	459	112	3,7

1 As part of the One Company initiative, we intend to align our business structure even more closely with the needs of customers.

This is why in the first quarter of 2011 we started to classify our total customer base according to consumer and business use. Prior-year figures have been adjusted on a pro forma basis.

2 The activities and functions of the Digital Services growth area and of the Internet service provider STRATO (Consumers) that were previously reported under the Germany operating segment, have been assigned to Group Headquarters & Shared Services from January 1, 2012 and reported as part of the DBU (Digital Business Unit).

The prior-year figures have been adjusted for better comparability.

3 Reporting changed due to steering logic and increased transparency.

4 Since 1.1.2011 Total revenue and Service revenue as well as derived KPIs are shown without country-internal revenues as Fixed Network- and Mobile communications-business have been integrated.

Prior-year figures are adjusted accordingly on a pro forma basis.

5 Resulting from the DBU restatement revenue deviations due to consolidation of approx.€1 million per quarter compared to figures reported in 2011.

6 Contains mainly security packages and hosting storages.

Germany.

Mobile communications KPIs.

	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Average monthly churn	(%)	1,5	1,6	1,5	1,5	1,5	1,7	0,2p
- contract	(%)	1	1,1	1,1	1,2	1,1	1,6	0,6p
SAC per gross add	(€)	78	64	69	79	72	83	6,4
- contract	(€)	153	114	107	146	128	132	(13,7)
- prepaid	(€)	15	16	20	11	15	25	66,7
SRC per retained customer	(€)	162	185	177	199	180	171	5,6
ARPU	(€)	16	16	17	16	17	16	0,0
- contract	(€)	29	29	29	28	29	27	(6,9)
- prepaid	(€)	4	4	4	4	4	3	(25,0)
non-voice % of ARPU	(%)	35,3	36,5	36,4	38,3	36,6	40,2	4,9p
MOU per customer	(min)	86	87	89	87	87	85	(1,2)
- contract	(min)	152	152	153	148	151	145	(4,6)

Consumer - KPIs.

	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Average monthly churn	(%)	1,7	1,8	1,7	1,7	1,7	1,9	0,2p
- contract	(%)	1,2	1,3	1,3	1,4	1,3	1,9	0,7p
SAC per gross add	(€)	76	59	66	79	70	78	2,6
- contract	(€)	175	115	107	147	132	129	(26,3)
- prepaid	(€)	15	16	20	13	16	27	80,0
SRC per retained customer	(€)	180	179	177	207	186	174	(3,3)
ARPU	(€)	13	14	14	13	14	13	0,0
- contract	(€)	27	27	27	26	27	25	(7,4)
- prepaid	(€)	4	4	4	4	4	3	(25,0)
non-voice % of ARPU	(%)	34,6	35,8	36,4	37,5	36,1	40,4	5,8p
MOU per customer	(min)	68	70	71	69	70	71	4,4
- contract	(min)	134	135	135	130	134	128	(4,5)

Business Customers - KPIs.

	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Average monthly churn	(%)	0,6	0,7	0,8	0,8	0,7	0,9	0,3p
- contract	(%)	0,7	0,7	0,8	0,8	0,8	1	0,3p
SAC per gross add	(€)	89	94	88	77	86	113	27,0
- contract	(€)	99	110	107	138	113	145	46,5
- prepaid	(€)	17	15	7	3	6	6	(64,7)
SRC per retained customer	(€)	123	200	177	182	168	165	34,1
ARPU	(€)	32	31	32	31	31	30	(6,3)
- contract	(€)	35	34	34	34	34	33	(5,7)
- prepaid	(€)	4	4	5	3	4	4	0,0
non-voice % of ARPU	(%)	36,6	37,9	36,4	39,9	37,7	39,9	3,3p
MOU per customer	(min)	177	175	177	173	175	169	(4,5)
- contract	(min)	193	191	194	192	193	191	(1,0)

Germany.

Single Play.

Single Play. ^{1,2,3}	Call Start ⁴	Call Basic ^{4,5}	Call Comfort ⁴
	Standard voice usage per minute	Standard up to 120 minutes included within Germany	Standard flat rate within Germany
	from € 17.95	from € 19.95	from € 29.95
City, CDL	Cent/Minute		Cent/Minute
Off peak	2.9		0
Peak	2.9		0
international	from 2.9		
fixed to mobile	19.0		
Calling plans			
CountryFlat 1	€ 3.94 per month		
CountryFlat 2	€ 14.95 per month		
fixed to mobile	12.9 cents/minute, minimum charge € 4 per month		
fixed to T-Mobile flatrate	€ 14.95 per month		
Set-up	One off charge € 59.95		
Installations-Service	One off charge € 69.98		

1 For general conditions and further details, please see www.telekom.de.

2 All prices in € including VAT.

3 Usage prices are stated in cents/minute including VAT.

4 Universal + 8 €, 5 Universal up to 240 Min included.

Germany.

Double Play.

Double Play. ^{1,2,3}	Call & Surf Basic ⁴ (4.1)	Call & Surf Comfort ⁴	Call & Surf Comfort VDSL ⁴	Call & Surf Comfort Plus ⁴	Call & Surf Comfort Plus VDSL ⁴
	Bandwidth DSL 2 Mbit/s, flat rate Internet usage ⁷	Bandwidth DSL 16 Mbit/s, flat rate Internet usage and flat rate voice usage	Bandwidth VDSL 50 Mbit/s, flat rate Internet usage and flat rate voice usage ⁵	Bandwidth DSL 16 Mbit/s, flat rate Internet usage and flat rate voice usage, Security pack, Hotspot flat e-Mail-Paket	Bandwidth DSL 50 Mbit/s, flat rate Internet usage and flat rate voice usage, Security pack, Hotspot flat e-Mail-Paket ⁵
	from € 29.95	from € 34.95	from € 44.95	from € 44.95	from € 49.95
City, DLD	Cent/Minute	Cent/Minute			
Off peak	2.9	0			
Peak	2.9	0			
international		from 2.9			
fixed to mobile		19.0		12.9	
Calling plans					
CountryFlat 1			€ 3.94 per month		
CountryFlat 2			€ 14.95 per month		
fixed to mobile	12.9 cents/minute, minimum charge € 4 per month			included	
fixed to T-Mobile flatrate			€ 14.95 per month		
Set-up			One off charge PSTN € 59.95, DSL € 0 ⁶		
Installations-Service			One off charge € 69.98		

1 For general conditions and further details, please see www.telekom.de.

2 All prices in € including VAT.

3 Usage prices are stated in cents/minute including VAT.

4 PSTN-Product: Universal + 4€; IP-Access incl. 2 Voice-Channels und 3 telephone no.

5 VDSL25 included. VDSL50 + 0 €. Nationwide promotional pricing until 31.01.2012.

6 Promotional pricing until 30.09.2012. Regular price 99.95 €.

7 IP-Product includes 16 Mbit/s bandwidth.

Germany.

Triple Play.

Triple Play. ^{1,2,3}	Entertain Comfort ⁷	Entertain Premium ⁷	Entertain SAT ^{4,8}
	Bandwidth DSL 16 Mbit/s plus ⁵ , flat rate internet usage and flat rate voice usage, video on demand, IPTV basic package	Bandwidth DSL 16 Mbit/s plus ⁵ , flat rate Internet usage and flat rate voice usage, video on demand, IPTV premium package	Bandwidth DSL min. 3 Mbit/s, flat rate Internet usage and flat rate voice usage, video on demand, IPTV basic package. No Pay TV possible
	from € 39.95 ⁶	from € 44.95 ⁶	from € 39.95
City, DLD	Cent/Minute		
Off peak	0		
Peak	0		
international	from 2.9		
fixed to mobile	19.0		
Calling plans			
CountryFlat 1	€ 3.94 per month		
CountryFlat 2	€ 14.95 per month		
fixed to mobile	12.9 cents/minute, minimum charge € 4 per month		
fixed to T-Mobile flatrate	€ 14.95 per month		
Set-up	One off charge PSTN € 59,95, DSL € 0 ⁹		
Installations-Service	One off charge € 49.95		

1 For general conditions and further details, please see www.telekom.de.

2 All prices in € including VAT.

3 Usage prices are stated in cents/minute including VAT.

4 PSTN-Product: Universal + 4€; IP-Access incl. 2 Voice-Channels und 3 telephone no.

5 VDSL25 + 10 €, Promotional pricing VDSL50 +10€ until 31.12.2012

6 Promotional pricing for 2 years (24 * -5€) until 30.06.2012. Regular price 44,95€/49,95€

7 IP-Access incl. 2 Voice-Channels und 3 telephone no.

8 Digital SAT-Environment is necessary.

9 One Off Charge IP since March 2012 / DSL Promotional pricing until 30.09.12. Regular price 99.95€.

Germany.

Call.

Call plans in €	XS	S	M	L	Special Call 100	
Monthly charge (without handset)	4.95	14.95	24.95	34.95	9.95	
Monthly charge (with handset)	14.95	24.95	34.95	44.95	-	
includes national voice minutes (on-net, fixed net, other mobile networks)	30	120	120	120	100	
- Weekend Flat (national calls on-net and fixed net)			free (Sat. 0:00 to Sund. 24:00)		-	
- mobile to national fixed net	0.29	0.29	free	0.29	free	0.29
- on-net	0.29	0.29	0.29	free	free	0.29
- other mobile networks	0.29	0.29	0.29	0.29	0.29	0.29
- Voicebox	0.29	free	free	free	free	0.29
SMS (on-net, other networks)	0.19	0.19	0.19	0.19	0.19	0.19
Activation fee			29.95			
Duration of contract			24 months			

Call & Surf Mobil.

Call & Surf Mobil plans in €	XS	S	M	L	Special Call & Surf Mobil	
Monthly charge (without handset)	-	-	-	-	19.95	
Monthly charge (with handset)	19.95	29.95	39.95	49.95	29.95	
includes national voice minutes (on-net, fixed net, other mobile networks)	30	120	120	120	100	
- Weekend Flat (national calls on-net and fixed net)			free (Sat. 0:00 to Sund. 24:00)		-	
- mobile to national fixed net	0.29	0.29	free	0.29	free	0.29
- on-net	0.29	0.29	0.29	free	free	0.29
- other mobile networks	0.29	0.29	0.29	0.29	0.29	0.29
- Voicebox	0.29	free	free	free	free	free
SMS (on-net, other networks)	0.19	0.19	0.19	0.19	0.19	0.19
Data Speed	3.6 Mbit/s	3.6 Mbit/s	3.6 Mbit/s	3.6 Mbit/s	7.2 Mbit/s	
Data Volume until speed step down	200 MB	200 MB	200 MB	200 MB	200 MB	
Activation fee			29.95			
Duration of contract			24 months			

* Free calls to one national mobile network of choice (E-Plus/O2/Vodafone)

Germany.

Complete Mobil.

Complete plans in €	S	M	L	XL	Special Complete Mobil	Special Complete Mobil XL
Monthly charge (without handset)	29.95	39.95	49.95	89.95	29.95	69.95
Monthly charge (with handset)	39.95	49.95	59.95	99.95	44.95/54.95	79.95
includes national voice minutes (on-net, fixed net, other mobile networks)	120	120	120	120 (EU+CH)	100	
- Weekend Flat (national calls on-net and fixed net)			free (Sat. 0:00 to Sund. 24:00)			
- mobile to national fixed net	0.29	free	0.29	free	0.29	free
- on-net	0.29	0.29	free	free	free	free
- other mobile networks	0.29	0.29	0.29	free	0.29	free
- Voicebox	free	free	free	free	free	free
includes SMS per month	40	40	40	3000	free	free
SMS (on-net)	0.19	free	free	0.19	free	free
SMS (other networks)	0.19	0.19	0.19	0.19	free	free
HotSpot Flatrate	free	free	free	free	free	free
Data Speed	7.2 Mbit/s	7.2 Mbit/s	7.2 Mbit/s	7.2 Mbit/s	7.2 Mbit/s	7.2 Mbit/s
Data Volume until speed step down	300 MB	300 MB	1 GB	1 GB	200 MB	500 MB
VoIP	9.95	9.95	free	free	9.95	free
Tethering	free	free	free	free	free	free
Activation fee			29.95			
Duration of contract			24 months			

Call options in €	Call 120	Call 240
Monthly charge	12.95	19.95
Additional national voice minutes (on-net, fixed net, other mobile networks)	120	240

SMS option in €	SMS Flat allnet
Monthly charge	9.95
Additional SMS per month (on-net, other networks)	free

Highspeed option in €*	Speed
Monthly charge	9.95
Data Speed	21.6 Mbit/s
Additional Data Volume (per month)	4 GB

*Available with Complete Mobil L & XL.

Fixed Network.

Overview dom. interconnection tariffs (excl. VAT).

Termination fees in cent/min.	Peak (9:00-18:00), old	Peak (9:00-18:00), new ¹	Off-Peak (18:00-9:00), old	Off-Peak (18:00-9:00), new ¹
Local	0.54	0.45	0.38	0.32
Single transit	0.89	0.89	0.60	0.60
Double transit national	1.34	1.34	0.89	0.89
Origination fees in cent/min.	Peak (9:00-18:00), old	Peak (9:00-18:00), new ¹	Off-Peak (18:00-9:00), old	Off-Peak (18:00-9:00), new ¹
Local	0.54	0.45	0.38	0.32
Single transit	0.89	0.69	0.60	0.46
Double transit national	1.34	1,03	0.89	0.68
Fully unbundled ("ULL")	Old		New	
One time fee	35.70 ²		30.83 ³	
Monthly fee	10.20 ⁴		10.08 ⁵	
Partially unbundled ("Line Sharing")	Old		New	
One time fee	43.99 ⁶		38.20 ⁷	
Monthly fee	1.78 ⁶		1.84 ⁷	
IP-BSA ADSL Shared	Old		New	
One time fee	54,22 ⁸		44,87 ⁹	
Monthly fee	8.12 ⁸		8.12 ⁹	
IP-BSA ADSL Stand Alone	Old		New	
One time fee	47,96 ⁸		47.68 ⁹	
Monthly fee	18,32 ⁸		18.20 ⁹	

1 Prices are valid from 01/07/2011 to 30/11/2012.

2 Depending on complexity – valid to 30/06/2010.

3 Depending on complexity - valid to 30/06/2012.

4 Twisted pair copper access line valid to 31/03/2011.

5 Twisted pair copper access line valid to 30/06/2013.

6 valid to 30/06/2010.

7 valid to 30/06/2012.

8 valid to 30/06/2011.

9 Since 01/12/2010 these prices are ex post.

United States.

Financials (adjusted for special factors).

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		3.770	3.510	3.683	3.848	14.811	3.847	2,0
Net revenue		3.767	3.507	3.680	3.847	14.801	3.845	2,1
EBITDA	1	871	892	1.025	1.043	3.831	983	12,9
EBITDA margin (EBITDA / total revenues)	%	23,1	25,4	27,8	27,1	25,9	25,6	2,5p
Depreciation, amortization and impairment losses	3	(463)	0	0	(1.647)	(2.110)	(561)	(21,2)
Profit (loss) from operations = EBIT	3	408	892	1.025	(604)	1.721	422	3,4
Cash capex	2	543	474	523	408	1.948	568	4,6
Cash contribution		328	418	502	635	1.883	415	26,5

Financials (as reported).

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		3.770	3.510	3.683	3.848	14.811	3.847	2,0
Net revenue		3.767	3.507	3.680	3.847	14.801	3.845	2,1
EBITDA		864	868	976	989	3.697	905	4,7
EBITDA margin (EBITDA / total revenue)	%	22,9	24,7	26,5	25,7	25,0	23,5	0,6p
Depreciation, amortization and impairment losses	3	(463)	0	0	(3.944)	(4.407)	(561)	(21,2)
Profit (loss) from operations = EBIT	3	401	868	976	(2.955)	(710)	344	(14,2)
Cash capex		546	477	527	413	1.963	571	4,6
Cash contribution		318	391	449	576	1.734	334	5,0

1 Excluding special factors affecting EBITDA of EUR 7mn in Q1/11, EUR 24mn in Q2/11, EUR 49mn in Q3/11, EUR 54mn in Q4/11 and EUR 78mn in Q1/12.

2 Adjusted by excluding EUR 3mn microwave clearing costs in Q1/11, EUR 3mn in Q2/11, EUR 4mn in Q3/11, EUR 5mn in Q4/11 and EUR 3mn in Q1/12.

3 Adjusted by excluding depreciation of EUR 66mn in Q1/11, EUR 516mn in Q2/11 and EUR 509mn in Q3/11 due to the pending sale of T-Mobile USA to AT&T that was announced March 2011.

As of this announcement, non-current assets were classified as held-for-sale and the depreciation of these assets was discontinued for accounting purposes. In December 2011, AT&T's acquisition of T-Mobile USA was terminated and T-Mobile USA was no longer categorized as discontinued operation. As a result, depreciation that was not previously recognized in 2011 was recognized in Q4/11. Additionally, T-Mobile USA recognized an impairment loss on goodwill of EUR 2,297mn in Q4/11.

United States.

EBITDA reconciliation.

millions of€	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		3.770	3.510	3.683	3.848	14.811	3.847	2,0
Profit (loss) from operations = EBIT	1	401	868	976	(2.955)	(710)	344	(14,2)
- Depreciation, amortization and impairment losses	1	(463)	0	0	(3.944)	(4.407)	(561)	(21,2)
= EBITDA		864	868	976	989	3.697	905	4,7
EBITDA margin	%	22,9	24,7	26,5	25,7	25,0	23,5	0,6p
- Special factors affecting EBITDA		(7)	(24)	(49)	(54)	(134)	(78)	n.a.
= EBITDA adjusted for special factors		871	892	1.025	1.043	3.831	983	12,9
EBITDA margin (adjusted for special factors)	%	23,1	25,4	27,8	27,1	25,9	25,6	2,5p

Special factors.

millions of€	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12
Effects on EBITDA		(7)	(24)	(49)	(54)	(134)	(78)
- of which personnel		(7)	(23)	(48)	(38)	(116)	(41)
- of which other		0	(1)	(1)	(16)	(18)	(37)
Effects on profit (loss) from operations = EBIT		(7)	(24)	(49)	(2.351)	(2.431)	(78)
- of which personnel		(7)	(23)	(48)	(38)	(116)	(41)
- of which other		0	(1)	(1)	(2.313)	(2.315)	(37)

1 Adjusted by excluding depreciation of EUR 66mn in Q1/11, EUR 516mn in Q2/11 and EUR 509mn in Q3/11 due to the pending sale of T-Mobile USA to AT&T that was announced March 2011. As of this announcement, non-current assets were classified as held-for-sale and the depreciation of these assets was discontinued for accounting purposes. In December 2011, AT&T's acquisition of T-Mobile USA was terminated and T-Mobile USA was no longer categorized as discontinued operation. As a result, depreciation that was not previously recognized in 2011 was recognized in Q4/11. Additionally, T-Mobile USA recognized an impairment loss on goodwill of EUR 2,297mn in Q4/11.

United States. Operational.

	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Customers (end of period)	('000)	33.635	33.585	33.711	33.186	33.186	33.373	(0,8)
Branded contract		23.999	23.463	23.074	22.367	22.367	21.857	(8,9)
Machine-to-machine		2.066	2.321	2.524	2.430	2.430	2.692	30,3
- Contract	('000)	26.065	25.784	25.598	24.797	24.797	24.549	(5,8)
Branded prepaid		4.416	4.345	4.599	4.819	4.819	5.068	14,8
MVNO		3.154	3.456	3.514	3.570	3.570	3.756	19,1
- Prepaid	('000)	7.570	7.801	8.113	8.389	8.389	8.824	16,6
Net adds	('000)	(99)	(50)	126	(526)	(549)	187	n.a.
Branded contract		(574)	(536)	(389)	(706)	(2.206)	(510)	(11,1)
Machine-to-machine	('000)	192	256	204	(95)	556	262	36,5
- Contract	('000)	(382)	(281)	(186)	(802)	(1.650)	(248)	(35,1)
Branded prepaid		(82)	(71)	254	220	321	249	n.a.
MVNO		365	302	57	56	780	187	(48,8)
- Prepaid	('000)	283	231	312	276	1.101	436	54,1
Average monthly churn	(%)	3,4	3,3	3,5	4,0	3,6	3,3	(0,1p)
- Contract	(%)	2,4	2,4	2,4	3,1	2,6	2,3	(0,1p)
Total revenues	(€ million)	3.770	3.510	3.683	3.848	14.811	3.847	2,0
Service revenue	(€ million)	1 3.328	3.156	3.202	3.274	12.960	3.287	(1,2)
EBITDA (adjusted for special factors)	(€ million)	871	892	1.025	1.043	3.831	983	12,9
EBITDA margin (adjusted for special factors) (EBITDA / total revenue)	(%)	23,1	25,4	27,8	27,1	25,9	25,6	2,5p
EBITDA margin (adjusted for special factors) (EBITDA / service revenue)	(%)	26,2	28,3	32,0	31,9	29,6	29,9	3,7p
SAC per gross add	(€)	92	87	64	70	78	63	(31,5)
- Contract	(€)	191	179	132	141	160	122	(36,1)
- Prepaid	(€)	9	10	11	16	12	20	n.a.
SRC per retained customer	(€)	84	38	33	40	47	55	(34,5)
ARPU	(€)	33	31	32	33	32	33	0,0
- Contract	(€)	38	37	37	39	38	39	2,6
- Prepaid	(€)	13	12	14	14	13	15	15,4
Non-Voice % of ARPU	(%)	29	30	31	32	31	33	4,0p
MOU per customer	(min)	929	906	906	901	911	895	(3,7)
- Contract	(min)	1.016	987	986	970	990	949	(6,6)
Cash capex	(€ million)	546	477	527	413	1.963	571	4,6
Cash contribution	(€ million)	318	391	449	576	1.734	334	5,0

Note: Certain historical customer numbers may not tie to historical reports due to rounding.

1 Includes revenues from providing recurring wireless, roaming and handset insurance services.

United States.

Operational in US-\$.

	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Customers (end of period)	('000)	33.635	33.585	33.711	33.186	33.186	33.373	(0,8)
Branded contract		23.999	23.463	23.074	22.367	22.367	21.857	(8,9)
Machine-to-machine		2.066	2.321	2.524	2.430	2.430	2.692	30,3
- Contract	('000)	26.065	25.784	25.598	24.797	24.797	24.549	(5,8)
Branded prepaid		4.416	4.345	4.599	4.819	4.819	5.068	14,8
MVNO		3.154	3.456	3.514	3.570	3.570	3.756	19,1
- Prepaid	('000)	7.570	7.801	8.113	8.389	8.389	8.824	16,6
Net adds	('000)	(99)	(50)	126	(526)	(549)	187	n.a.
Branded contract		(574)	(536)	(389)	(706)	(2.206)	(510)	(11,1)
Machine-to-machine		192	256	204	(95)	556	262	36,5
- Contract	('000)	(382)	(281)	(186)	(802)	(1.650)	(248)	(35,1)
Branded prepaid		(82)	(71)	254	220	321	249	n.a.
MVNO		365	302	57	56	780	187	(48,8)
- Prepaid	('000)	283	231	312	276	1.101	436	54,1
Average monthly churn	(%)	3,4	3,3	3,5	4,0	3,6	3,3	(0,1p)
- Contract	(%)	2,4	2,4	2,4	3,1	2,6	2,3	(0,1p)
Total revenues	(USD million)	5.162	5.051	5.206	5.185	20.604	5.044	(2,3)
Service revenue	(USD million)	1 4.556	4.543	4.525	4.413	18.037	4.309	(5,4)
EBITDA (adjusted for special factors)	(USD million)	1.193	1.283	1.450	1.406	5.332	1.289	8,0
EBITDA margin (adjusted for special factors) (EBITDA / total revenue)	(USD million)	23,1	25,4	27,8	27,1	25,9	25,6	2,5p
EBITDA margin (adjusted for special factors) (EBITDA / service revenue)	(USD million)	26,2	28,2	32,0	31,9	29,6	29,9	3,7p
SAC per gross add	(USD)	126	126	91	95	109	83	(34,1)
- Contract	(USD)	261	258	186	190	223	160	(38,7)
- Prepaid	(USD)	13	14	16	21	16	27	n.a.
SRC per retained customer	(USD)	115	55	47	54	65	72	(37,4)
ARPU	(USD)	45	45	45	44	45	43	(4,4)
- Contract	(USD)	53	53	53	52	53	52	(1,9)
- Prepaid	(USD)	18	17	19	19	18	19	5,6
Non-Voice % of ARPU	(%)	29	30	31	32	31	33	4,0p
MOU per customer	(min)	929	906	906	901	911	895	(3,7)
- Contract	(min)	1.016	987	986	970	990	949	(6,6)
Cash capex	(USD million)	748	686	745	556	2.735	749	0,1
Cash contribution	(USD million)	445	597	705	850	2.597	540	21,3

Note: Certain historical customer numbers may not tie to historical reports due to rounding.

1 Includes revenues from providing recurring wireless, roaming and handset insurance services.

For US-GAAP numbers please visit www.t-mobile.com/company/investors to download the corresponding T-Mobile USA earnings release.

USA.

T-Mobile USA.

Value Plans ^{1,2,3,4,5,6} Whenever Minutes	500 Minute	1000 Minute	Unlimited
Minute Only (talk)	\$34,99	\$44,99	NA
Basic (talk and text)	\$39,99		\$49,99
Plus (talk, text and up to 2 GB of high speed data)	\$49,99		\$59,99
Premium (talk, text and up to 5 GB of high speed data)	\$64,99		\$74,99
Ultra (talk, text and up to 10 GB of high speed data)	\$94,99		\$104,99

Classic Plans ^{1,2,3,4,5,6} Whenever Minutes	500 Minute	1000 Minute	Unlimited
Minute Only (talk)	\$39,99	\$49,99	NA
Basic (talk and text)	\$49,99		\$59,99
Plus (talk, text and up to 2 GB of high speed data)	\$69,99		\$79,99
Premium (talk, text and up to 5 GB of high speed data)	\$84,99		\$94,99
Ultra (talk, text and up to 10 GB of high speed data)	\$114,99		\$124,99

1 Two-year contract required.

2 All plans include unlimited nationwide T-Mobile to T-Mobile calling

3 All plans include unlimited nights and weekends.

5 Web plans include overage-free data with nationwide Web and e-mail access. For unlimited data plans, full speeds available up to monthly allotment, then slowed up to 2G speeds for rest of billing cycle.

6 Talk plans with limited Whenever Minutes - overage charge of \$0.45/minute.

Data Plan Add-On to Talk & Text Plans ^{1,2}	Value	Classic
Simple (200 MB of full speed internet included, overage at \$0.10/MB)	\$5,00	\$10,00

1 Stand-alone data plans not available.

All prices reflect monthly recurring charges; taxes and fees additional. Web plans provide access to data; capable device required to achieve 4G speeds.

USA.

T-Mobile USA.

Value Plans for Families ^{1,2,3,4,5,6,7,8}			
Whenever Minutes	1000 Minute	2000 Minute	Unlimited
Minute Only	\$49,98	\$69,98	NA
Basic (talk and text)	\$59,98		\$79,98
Plus (talk, text and up to 2 GB of high speed data)	\$79,98		\$99,98
Premium (talk, text and up to 5 GB of high speed data)	\$109,98		\$129,98
Ultra (talk, text and up to 10 GB of high speed data)	\$169,98		\$189,98

Classic Plans for Families ^{1,2,3,4,5,6,7,8}			
Whenever Minutes	1000 Minute	2000 Minute	Unlimited
Minute Only	\$59,98	\$79,98	NA
Basic (talk and text)	\$79,98		\$99,98
Plus (talk, text and up to 2 GB of high speed data)	\$119,98		\$139,98
Premium (talk, text and up to 5 GB of high speed data)	\$149,98		\$169,98
Ultra (talk, text and up to 10 GB of high speed data)	\$209,98		\$229,98

1 Two-year contract required.

2 All plans include unlimited nationwide T-Mobile to T-Mobile calling

3 All plans include unlimited nights and weekends

4 Each family plan price includes two lines.

5 Text plans include unlimited nationwide text, picture, and video messaging.

6 Web plans include overage-free data nationwide Web and e-mail access.

For unlimited data plans, full speeds available up to monthly allotment, then slowed up to 2G speeds for rest of billing cycle.

7 Talk plans with limited Whenever Minutes - overage charge of \$0.45/minute.

8 Whenever Minutes are shared by the first 2 lines.

Adding a line to the family plan Whenever Minutes (Talk) ^{1,2}	Classic	Value
Unlimited (only available with Unlimited plans)	\$30,00	\$25,00
500 (only available with Unlimited plans)	\$10,00	\$5,00
Add a Line shares existing Whenever Minutes (only available with limited minute plans)	\$10,00	\$5,00

1 All family plans with unlimited text provide unlimited text for all additional lines.

2 Talk plans with limited Whenever Minutes - overage charge of \$0.45/minute.

Data Plan Add-on ^{1,2}	Value	Classic
Unlimited - Ultra (up to 10 GB of high speed data)	\$55,00	\$65,00
Unlimited - Premium (up to 5 GB of high speed data)	\$25,00	\$35,00
Unlimited - Plus (up to 2 GB of high-speed data)	\$10,00	\$20,00
Simple (200 MB of full speed internet included per line, overage at \$0.10/MB)	\$5,00	\$10,00

1 Adding data for additional lines requires add-a-line talk plan; stand-alone data plans not available.

2 For unlimited data plans, full speeds available up to monthly allotment, then slowed up to 2G speeds for rest of billing cycle.

All prices reflect monthly recurring charges; taxes and fees additional. Web plans provide access to data; capable device required to achieve 4G speeds.

USA.

T-Mobile USA.

Monthly4G ^{1,2,3}	Talk	Text	Web
100 (minutes)	\$30,00	Unlimited	Unlimited
1500 (minutes or messages)		\$30,00	30 MB
Unlimited Text (and \$0.10/minute talk)		\$15,00	NA
Unlimited (talk, text and first 100MB at up to 4G speeds)	\$50,00	Unlimited	Unlimited
Unlimited (talk, text and first 2GB at up to 4G speeds)	\$60,00	Unlimited	Unlimited
Unlimited (talk, text and first 5GB at up to 4G speeds)	\$70,00	Unlimited	Unlimited

1 No annual contract required.

2 Unlimited text plans include unlimited nationwide text, picture and video messaging

3 Where indicated for data plans, full speeds available up to monthly allotment, then slowed up to 2G speeds

Additional Add-ons for Monthly4G plans \$50/month or higher	Talk/Text	Web
International Unlimited Talk & Text ¹	\$10,00	NA
BlackBerry Internet Service ²	NA	\$10,00
Smartphone Mobile HotSpot Service ³	NA	\$14,99

1 Unlimited calls while on T-Mobile's network to landlines in over 50 countries, unlimited texting to any mobile phone in over 200 countries, and discounted calling to landlines and mobile phones in over 150 countries.

2 Includes access to BlackBerry email, BlackBerry Messenger, and BlackBerry App World for your BlackBerry device. Does not include BES access.

3 Plan data allotment applies. Use of connected devices subject to T-Mobile's Terms and Conditions.

All prices reflect monthly charges. Web plans provide access to data. Monthly4G provides wireless service; capable device required to achieve 4G speeds.

USA.

T-Mobile USA.

Value Plans ^{1,2,3} Monthly Mobile Broadband Plans	Pricing	Hotspot Access ⁴
Overage-free Ultra (10 GB mobile broadband data)	\$69,99	Included
Overage-free Ultra (10 GB mobile broadband data with \$10 discount avail. when added to a voice line of service)	\$59,99	Included
Overage-free Premium (5 GB mobile broadband data)	\$39,99	Included
Overage-free Premium (5 GB mobile broadband data with \$10 discount avail. when added to a voice line of service)	\$29,99	Included
Overage-free Plus (2 GB mobile broadband data)	\$29,99	Included
Overage-free Plus (2 GB mobile broadband data with \$10 discount avail. when added to a voice line of service)	\$19,99	Included

1 Prices reflect monthly recurring charges; taxes and fees additional

2 No overage charges. After data allotment used, speeds slowed up to 2G speeds for rest of billing cycle.

3 \$10 discount available when added to a postpaid voice line of service with T-Mobile on the same account.

4 Plan data allotment applies. Use of connected devices subject to T-Mobile's Terms and Conditions

No Annual Contract Broadband passes (Prepaid)	Pricing	Hotspot Access
100 MB data (use for 7 days)	\$10,00	Not Included
1 GB data (use for 30 days)	\$30,00	Not Included
3 GB data (use for 30 days)	\$50,00	Not Included

Classic Plans ^{1,2,3} Monthly Mobile Broadband Plans	Pricing	Hotspot Access ⁴
Overage-Free Plus (2 GB mobile broadband data)	\$39,99	Included
Overage-free Plus (2 GB mobile broadband data with \$10 discount avail. when added to a voice line of service)	\$29,99	Included
Overage-Free Premium (5 GB mobile broadband data)	\$49,99	Included
Overage-free Premium (5 GB mobile broadband data with \$10 discount avail. when added to a voice line of service)	\$39,99	Included
Overage-Free Ultra (10 GB mobile broadband data)	\$79,99	Included
Overage-free Ultra (10 GB mobile broadband data with \$10 discount avail. when added to a voice line of service)	\$69,99	Included

1 Prices reflect monthly recurring charges; taxes and fees additional

2 No overage charges. After data allotment used, speeds slowed up to 2G speeds for rest of billing cycle.

3 \$10 discount available when added to a postpaid voice line of service with T-Mobile on the same account.

4 Plan data allotment applies. Use of connected devices subject to T-Mobile's Terms and Conditions

Capable device required to achieve 4G speeds.

Europe.

Financials (adjusted for special factors).

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue	1	3.684	3.812	3.877	3.777	15.150	3.575	(3,0)
Net revenue		3.516	3.642	3.699	3.600	14.457	3.400	(3,3)
EBITDA	2	1.226	1.316	1.388	1.311	5.241	1.173	(4,3)
EBITDA margin (EBITDA / total revenue)	%	33,3	34,5	35,8	34,7	34,6	32,8	(0,5p)
Depreciation, amortization and impairment losses		(800)	(781)	(800)	(794)	(3.175)	(717)	10,4
Profit (loss) from operations = EBIT	3	426	535	588	517	2.066	456	7,0
Cash capex	4	512	356	374	482	1.724	465	(9,2)
Cash contribution		714	960	1.014	829	3.517	708	(0,8)

Financials (as reported).

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		3.672	3.807	3.873	3.772	15.124	3.575	(2,6)
Net revenue		3.504	3.637	3.695	3.595	14.431	3.400	(3,0)
EBITDA		1.166	1.245	1.351	1.233	4.995	1.167	0,1
EBITDA margin (EBITDA / total revenue)	%	31,8	32,7	34,9	32,7	33,0	32,6	0,8p
Depreciation, amortization and impairment losses		(801)	(780)	(800)	(1.834)	(4.215)	(717)	10,5
Profit (loss) from operations = EBIT		365	465	551	(601)	780	450	23,3
Cash capex		512	356	437	565	1.870	505	(1,4)
Cash contribution		654	889	914	668	3.125	662	1,2

1 Special factors affecting Total Revenue: EUR 12mn in Q1/11, EUR 5mn in Q2/11, EUR 4mn in Q3/11 and EUR 5mn in Q4/11.

2 Special factors affecting EBITDA: EUR 60mn in Q1/11, EUR 71mn in Q2/11, EUR 37mn in Q3/11, EUR 78mn in Q4/11 and EUR 6mn in Q1/12.

3 Special factors affecting EBIT: EUR 61mn in Q1/11 (thereof EUR 60mn resulting from EBITDA), EUR 70mn in Q2/11 (thereof EUR 71mn resulting from EBITDA),

EUR 37mn in Q3/11 (thereof EUR 37mn resulting from EBITDA), EUR 1.118mn in Q4/11 (thereof EUR 78mn resulting from EBITDA) and EUR 6mn in Q1/12 (thereof EUR 6mn resulting from EBITDA).

4 Excluding payments for spectrum licences: EUR 48mn in Q3/11 at Slovakia, EUR 15mn in Q3/11 at Albania, EUR 83mn in Q4/11 at Greece, EUR 37mn in Q1/12 at Hungary, EUR 2mn in Q1/12 at Slovakia and EUR 1mn in Q1/12 at Montenegro.

Europe.

EBITDA Reconciliation.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		3.672	3.807	3.873	3.772	15.124	3.575	(2,6)
Total revenue adjusted for special factors	1	3.684	3.812	3.877	3.777	15.150	3.575	(3,0)
Profit (loss) from operations = EBIT		365	465	551	(601)	780	450	23,3
- Depreciation, amortization and impairment losses		(801)	(780)	(800)	(1.834)	(4.215)	(717)	10,5
= EBITDA		1.166	1.245	1.351	1.233	4.995	1.167	0,1
EBITDA margin %		31,8	32,7	34,9	32,7	33,0	32,6	0,8p
- Special factors affecting EBITDA		(60)	(71)	(37)	(78)	(246)	(6)	90,0
= EBITDA adjusted for special factors		1.226	1.316	1.388	1.311	5.241	1.173	(4,3)
EBITDA margin (adjusted for special factors) %		33,3	34,5	35,8	34,7	34,6	32,8	(0,5p)

Special factors

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12
Effects on EBITDA		(60)	(71)	(37)	(78)	(246)	(6)
- of which personnel		(45)	(22)	(3)	(62)	(132)	(1)
- of which other		(15)	(49)	(34)	(16)	(114)	(5)
Effects on profit (loss) from operations = EBIT		(61)	(70)	(37)	(1.118)	(1.286)	(6)
- of which personnel		(45)	(22)	(3)	(62)	(132)	(1)
- of which other	2	(16)	(48)	(34)	(1.056)	(1.154)	(5)

1 Special factors affecting Total Revenue: EUR 12mn in Q1/11, EUR 5mn in Q2/11, EUR 4mn in Q3/11 and EUR 5mn in Q4/11.

2 Impairment: Greece Fixed EUR 135mn in Q4/11, Greece Mobile EUR 438mn in Q4/11, Romania Fixed EUR 244mn in Q4/11, Bulgaria Mobile EUR 130mn in Q4/11, Macedonia Fixed EUR 44mn in Q4/11 and Macedonia Mobile EUR 48mn in Q4/11.

Europe.

Customer Summary.

'000	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Greece								
- Fixed network Access Lines		3.640	3.536	3.433	3.317	3.317	3.219	(11,6)
- Broadband Access Lines		1.153	1.145	1.136	1.126	1.126	1.120	(2,9)
- Mobile Customers		7.600	7.733	7.873	7.885	7.885	7.862	3,4
Romania								
- Fixed network Access Lines		2.578	2.554	2.523	2.487	2.487	2.428	(5,8)
- Broadband Access Lines		1.044	1.063	1.052	1.078	1.078	1.100	5,4
- Mobile Customers		6.641	6.595	6.540	6.499	6.499	6.407	(3,5)
Hungary								
- Fixed network Access Lines		1.546	1.523	1.506	1.486	1.486	1.462	(5,4)
- Broadband Access Lines		814	818	832	848	848	855	5,0
- Mobile Customers		4.777	4.773	4.790	4.817	4.817	4.815	0,8
Poland								
- Mobile Customers	1	13.175	13.203	13.406	14.161	14.161	14.512	10,1
Czech Republic								
- Fixed network Access Lines		82	89	93	100	100	103	25,6
- Broadband Access Lines		82	89	93	100	100	103	25,6
- Mobile Customers		5.446	5.425	5.399	5.381	5.381	5.354	(1,7)
Croatia								
- Fixed network Access Lines	2	1.418	1.407	1.395	1.387	1.387	1.367	(3,6)
- Broadband Access Lines		642	647	648	651	651	654	1,9
- Mobile Customers		3.006	2.988	2.485	2.418	2.418	2.350	(21,8)
Netherlands								
- Fixed network Access Lines		298	299	297	294	294	291	(2,3)
- Broadband Access Lines		288	289	287	284	284	282	(2,1)
- Mobile Customers		4.718	4.829	4.935	4.909	4.909	4.856	2,9
Slovakia								
- Fixed network Access Lines		1.051	1.039	1.029	1.021	1.021	1.009	(4,0)
- Broadband Access Lines		449	453	457	464	464	468	4,2
- Mobile Customers		2.363	2.349	2.318	2.326	2.326	2.312	(2,2)
Austria								
- Mobile Customers		3.833	3.878	3.934	4.060	4.060	4.069	6,2
Bulgaria								
- Mobile Customers		3.934	4.035	4.166	4.265	4.265	4.359	10,8
Other								
- Fixed network Access Lines		488	482	476	471	471	461	(5,5)
- Broadband Access Lines		223	226	230	239	239	239	7,2
- Mobile Customers		3.771	3.668	3.621	3.573	3.573	3.311	(12,2)
Total								
- Fixed network Access Lines		11.101	10.929	10.751	10.563	10.563	10.339	(6,9)
- Broadband Access Lines Retail		4.482	4.524	4.530	4.588	4.588	4.614	2,9
- Wholesale Bundled Access Lines		166	161	156	153	153	153	(7,8)
- Wholesale Unbundled Access Lines		46	46	48	50	50	54	17,4
- Mobile Customers		59.264	59.476	59.467	60.293	60.293	60.208	1,6

1 Mobile Customer figures and related KPIs (Net Adds, churn etc.) affected by a change in PTC's prepaid churn policy as of September 2011 with an effect of +1,0 mn prepaid customers in 2011 and +0,5 mn prepaid customers in Q1/12.

2 Customer figures and related KPIs (Net Adds, churn, ARPU etc.) affected by a change in T-Mobile HR's prepaid churn policy as of Q3/11 with an effect of -479 thsd. customers.

Greece.

Financials (adjusted for special factors).

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		863	886	930	867	3.546	819	(5,1)
-of which Fixed network		530	523	534	516	2.103	484	(8,7)
-of which Mobile communications		379	415	450	404	1.648	381	0,5
EBITDA	1	327	303	349	321	1.300	309	(5,5)
-of which Fixed network		161	135	157	160	613	151	(6,2)
-of which Mobile communications		151	153	186	142	632	153	1,3
EBITDA margin (EBITDA / total revenue)	%	37,9	34,2	37,5	37,0	36,7	37,7	(0,2p)
-of which Fixed network	%	30,4	25,8	29,4	31,0	29,1	31,2	0,8p
-of which Mobile communications	%	39,8	36,9	41,3	35,1	38,3	40,2	0,4p
Cash capex (as reported)		94	84	101	199	478	53	(43,6)
-of which Fixed network		35	52	43	60	190	22	(37,1)
-of which Mobile communications		58	27	57	134	276	30	(48,3)
Cash contribution		233	219	248	122	822	256	9,9
-of which Fixed network		126	83	114	100	423	129	2,4
-of which Mobile communications		93	126	129	8	356	123	32,3

1 Special factors affecting EBITDA: EUR 20mn in Q1/11, EUR 2mn in Q2/11 and EUR 17mn in Q4/11.

Greece.

Operational.

	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Fixed network (end of period)								
Fixed network access lines	('000)	3.640	3.536	3.433	3.317	3.317	3.219	(11,6)
Broadband retail access lines	('000)	1.118	1.112	1.104	1.096	1.096	1.092	(2,3)
IPTV	('000)	56	54	55	50	50	46	(17,9)
Wholesale bundled access lines	('000)	35	33	32	30	30	28	(20,0)
ULLs	('000)	1.425	1.496	1.550	1.642	1.642	1.691	18,7
Wholesale unbundled access lines	('000)	0	0	0	0	0	0	—
Mobile communications (end of period)								
Service revenue	(€ million)	320	348	382	331	1.381	323	0,9
Adj. EBITDA Margin (Service Rev.)	(%)	47,2	44,0	48,7	42,9	45,8	47,4	0,2p
Customers	('000)	7.600	7.733	7.873	7.885	7.885	7.862	3,4
- contract	('000)	2.302	2.276	2.319	2.321	2.321	2.292	(0,4)
- prepaid	('000)	5.298	5.456	5.555	5.564	5.564	5.570	5,1
Net Adds	('000)	(391)	133	141	11	(106)	(22)	94,4
- contract	('000)	(10)	(25)	42	2	9	(29)	n.a.
- prepaid	('000)	(381)	158	98	9	(115)	6	n.a.
Average monthly churn	(%)	3,5	1,5	2,0	2,0	2,3	1,9	(1,6p)
- contract	(%)	1,9	1,9	1,6	2,1	1,9	1,9	0,0p
SAC per gross add	(€)	29	31	25	24	27	22	(24,1)
- contract	(€)	91	105	93	72	90	68	(25,3)
- prepaid	(€)	5	3	3	3	3	2	(60,0)
SRC per retained customer	(€)	46	56	59	57	55	55	19,6
ARPU	(€)	13	15	16	14	15	14	7,7
- contract	(€)	32	34	36	32	34	31	(3,1)
- prepaid	(€)	6	7	8	7	7	6	0,0
non-voice % of ARPU	(%)	19	19	18	19	19	18	(1p)
MOU per customer	(min)	284	316	294	283	294	275	(3,2)
- contract	(min)	311	344	362	359	344	368	18,3

Romania.

Financials (adjusted for special factors).

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue	1	262	274	272	278	1.086	264	0,8
-of which Fixed network		166	171	164	168	669	160	(3,6)
-of which Mobile communications		107	115	119	125	466	116	8,4
EBITDA	2	61	68	72	73	274	69	13,1
-of which Fixed network		42	46	41	43	172	41	(2,4)
-of which Mobile communications		17	24	30	30	101	27	58,8
EBITDA margin (EBITDA / total revenue)	%	23,3	24,8	26,5	26,3	25,2	26,1	2,8p
-of which Fixed network	%	25,3	26,9	25,0	25,6	25,7	25,6	0,3p
-of which Mobile communications	%	15,9	20,9	25,2	24,0	21,7	23,3	7,4p
Cash capex (as reported)		46	38	34	30	148	47	2,2
-of which Fixed network		30	19	19	17	85	17	(43,3)
-of which Mobile communications		16	19	15	13	63	30	87,5
Cash contribution		15	30	38	43	126	22	46,7
-of which Fixed network		12	27	22	26	87	24	100,0
-of which Mobile communications		1	5	15	17	38	(3)	n.a.

1 Special factors affecting Total revenue: EUR 5mn in Q2/11, EUR 4mn in Q3/11 and EUR 5mn in Q4/11.

2 Special factors affecting EBITDA: EUR 20mn in Q1/11, EUR 16mn in Q2/11, EUR 5mn in Q3/11 and EUR 11 mn in Q4/11.

Romania.

Operational.

	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Fixed network (end of period)								
Fixed network access lines	('000)	2.578	2.554	2.523	2.487	2.487	2.428	(5,8)
Broadband retail access lines	('000)	1.044	1.063	1.052	1.078	1.078	1.100	5,4
IPTV	('000)	33	35	29	29	29	31	(6,1)
Wholesale bundled access lines	('000)	0	0	0	0	0	0	—
ULLs	('000)	1	1	1	1	1	1	0,0
Wholesale unbundled access lines	('000)	0	0	0	0	0	0	—
Mobile communications (end of period)								
Service revenue	(€ million)	93	99	103	102	397	98	5,4
Adj. EBITDA margin (Service revenue)	(%)	18,3	24,2	29,1	29,4	25,4	27,6	9,3p
Customers	('000)	6.641	6.595	6.540	6.499	6.499	6.407	(3,5)
- contract	('000)	1.488	1.490	1.488	1.500	1.500	1.501	0,9
- prepaid	('000)	5.154	5.105	5.052	4.998	4.998	4.907	(4,8)
Net Adds	('000)	(208)	(46)	(55)	(41)	(351)	(92)	55,8
- contract	('000)	(16)	3	(3)	12	(3)	0	(100,0)
- prepaid	('000)	(192)	(49)	(53)	(54)	(348)	(92)	52,1
Average monthly churn	(%)	4,1	3,4	4,0	3,7	3,8	3,5	(0,6p)
- contract	(%)	2,1	1,5	1,9	1,8	1,9	1,8	(0,3p)
SAC per gross add	(€)	9	8	6	17	10	10	11,1
- contract	(€)	63	52	42	106	67	64	1,6
- prepaid	(€)	1	1	1	3	2	2	100,0
SRC per retained customer	(€)	3	32	47	10	22	38	n.a.
ARPU	(€)	5	5	5	5	5	5	0,0
- contract	(€)	12	13	13	13	13	12	0,0
- prepaid	(€)	2	3	3	3	3	3	50,0
non-voice % of ARPU	(%)	7	8	7	7	7	9	2p
MOU per customer	(min)	246	247	242	256	248	262	6,5
- contract	(min)	431	439	420	425	429	418	(3,0)

Hungary.

Financials (adjusted for special factors.)

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	% y.o.y.
Total revenue		352	370	366	350	1.438	335	(5,0)
Product view		352	370	366	350	1.438	335	(5,0)
- Fixed network	1	158	162	158	157	635	160	1,0
- Mobile communications		194	208	208	192	802	175	(9,8)
Segment view		352	370	366	350	1.438	335	(5,0)
- of which Consumer		231	241	239	225	936	209	(10,0)
- of which Business		77	80	80	72	309	69	(10,0)
EBITDA	2	145	144	143	110	542	122	(16,0)
EBITDA margin (EBITDA / total revenue)	%	41,2	38,9	39,1	31,4	37,7	36,4	(5,0p)
Cash capex (as reported)		53	42	51	73	219	111	n.a.
Cash contribution		92	102	92	37	323	11	(88,0)

1 Fixed Network include Total revenue of HU GHS. For details regarding 2011, please see structural changes page.

2 Special factors affecting EBITDA: EUR 4mn in Q1/11, 39 EURmn in Q2/11, EUR 24mn in Q3/11, EUR 13mn in Q4/11 and EUR 1mn in Q1/12.

Hungary.

Operational.^{1,2}

	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Fixed network (end of period)								
Fixed network access lines	('000)	1.546	1.523	1.506	1.486	1.486	1.462	(5,4)
Broadband retail access lines	('000)	695	703	721	741	741	752	8,2
IPTV	('000)	146	164	191	226	226	256	75,3
Wholesale bundled access lines	('000)	94	89	85	80	80	75	(20,2)
ULLs	('000)	23	22	22	21	21	20	(13,0)
Wholesale unbundled access lines	('000)	25	25	26	27	27	28	12,0
Mobile communications (end of period)								
Service revenue	(€ million)	177	191	190	167	725	163	(7,9)
Customers	('000)	4.777	4.773	4.790	4.817	4.817	4.815	0,8
- contract	('000)	2.095	2.126	2.175	2.225	2.225	2.224	6,2
- prepaid	('000)	2.682	2.647	2.615	2.592	2.592	2.592	(3,4)
Net Adds	('000)	(2)	(4)	16	28	38	(2)	0,0
- contract	('000)	11	32	48	50	141	(1)	n.a.
- prepaid	('000)	(13)	(35)	(32)	(23)	(103)	(1)	92,3
Average monthly churn	(%)	1,5	1,6	1,6	1,8	1,6	1,4	(0,1p)
- contract	(%)	1,4	1,2	1,1	1,2	1,2	1,3	(0,1p)
SAC per gross add	(€)	18	21	21	28	22	19	5,6
- contract	(€)	41	41	58	60	50	44	7,3
- prepaid	(€)	1	4	3	7	4	4	n.a.
SRC per retained customer	(€)	57	67	66	73	67	46	(19,3)
ARPU	(€)	12	13	13	12	13	11	(8,3)
- contract	(€)	21	23	22	19	21	19	(9,5)
- prepaid	(€)	5	6	6	5	6	5	0,0
non-voice % of ARPU	(%)	21	21	22	22	22	23	2p
MOU per customer	(min)	152	164	165	164	161	159	4,6
- contract	(min)	260	281	272	266	270	263	1,2

Poland.

Financials (adjusted for special factors).

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		440	453	438	409	1.740	413	(6,1)
- of which Consumer		277	282	273	254	1.086	250	(9,7)
- of which Business		154	154	148	142	598	145	(5,8)
EBITDA	1	144	176	156	153	629	127	(11,8)
EBITDA margin (EBITDA / total revenue)	%	32,7	38,9	35,6	37,4	36,1	30,8	(1,9p)
Cash capex (as reported)		39	32	39	55	165	73	87,2
Cash contribution		105	144	117	98	464	54	(48,6)

Operational.

		Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Mobile communications (end of period)								
Service revenue (€ million)		416	423	405	366	1.610	360	(13,5)
Customers ('000)	2	13.175	13.203	13.406	14.161	14.161	14.512	10,1
- contract ('000)		6.717	6.698	6.736	6.765	6.765	6.808	1,4
- prepaid ('000)		6.458	6.504	6.670	7.396	7.396	7.704	19,3
Net Adds ('000)		(84)	27	204	755	902	351	n.a.
- contract ('000)		(23)	(19)	38	29	25	43	n.a.
- prepaid ('000)		(61)	46	166	726	877	308	n.a.
Average monthly churn (%)		3,0	2,7	2,2	0,9	2,2	1,6	(1,4p)
- contract (%)		1,1	1,0	0,9	1,0	1,0	0,9	(0,2p)
SAC per gross add (€)		24	20	19	17	20	30	25,0
- contract (€)		127	109	93	82	102	127	0,0
- prepaid (€)		2	1	2	1	2	2	0,0
SRC per retained customer (€)		86	74	67	42	69	56	(34,9)
ARPU (€)		10	11	10	9	10	8	(20,0)
- contract (€)		17	17	16	15	16	15	(11,8)
- prepaid (€)		4	4	4	3	4	3	(25,0)
non-voice % of ARPU (%)		27	27	26	29	27	29	2p
MOU per customer (min)		135	140	142	135	138	130	(3,7)
- contract (min)		211	219	222	222	219	221	4,7

1 Special factors affecting EBITDA: EUR 5mn in Q3/11.

2 Mobile Customer figures and related KPIs (Net Adds, churn etc.) affected by a change in PTC's prepaid churn policy as of September 2011 with an effect of +1,0 mn prepaid customers in 2011 and 0,5 mn prepaid customers in Q1/12.

Czech Republic.

Financials (adjusted for special factors).

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		268	282	272	270	1.092	255	(4,9)
- of which Consumer		163	171	163	161	658	155	(4,9)
- of which Business		98	102	98	99	397	92	(6,1)
EBITDA		136	139	116	118	509	123	(9,6)
EBITDA margin (EBITDA / total revenue)	%	50,7	49,3	42,6	43,7	46,6	48,2	(2,5p)
Cash capex (as reported)		70	17	22	39	148	55	(21,4)
Cash contribution		66	122	94	79	361	68	3,0

Operational.

		Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Fixed network (end of period)								
Fixed network access lines	('000)	82	89	93	100	100	103	25,6
Broadband retail access lines	('000)	82	89	93	100	100	103	25,6
IPTV	('000)	0	0	0	0	0	0	—
Wholesale bundled access lines	('000)	0	0	0	0	0	0	—
ULLs	('000)	0	0	0	0	0	0	—
Wholesale unbundled access lines	('000)	0	0	0	0	0	0	—
Mobile communications (end of period)								
Service revenue	(€ million)	248	263	252	243	1.006	230	(7,3)
Customers	('000)	5.446	5.425	5.399	5.381	5.381	5.354	(1,7)
- contract	('000)	2.798	2.823	2.844	2.872	2.872	2.899	3,6
- prepaid	('000)	2.648	2.602	2.554	2.509	2.509	2.455	(7,3)
Net Adds	('000)	(21)	(21)	(27)	(17)	(86)	(27)	(28,6)
- contract	('000)	27	25	21	28	101	26	(3,7)
- prepaid	('000)	(48)	(46)	(48)	(46)	(188)	(54)	(12,5)
Average monthly churn	(%)	1,3	1,3	1,3	1,3	1,3	1,2	(0,1p)
- contract	(%)	0,5	0,5	0,4	0,4	0,5	0,5	0,0p
SAC per gross add	(€)	31	33	27	35	32	22	(29,0)
- contract	(€)	73	75	67	80	74	48	(34,2)
- prepaid	(€)	(1)	1	0	0	0	0	(100,0)
SRC per retained customer	(€)	26	28	28	39	30	35	34,6
ARPU	(€)	15	16	16	15	15	14	(6,7)
- contract	(€)	24	25	24	23	23	21	(12,5)
- prepaid	(€)	6	7	6	6	6	6	0,0
non-voice % of ARPU	(%)	24	24	27	26	25	27	3p
MOU per customer	(min)	122	128	124	129	126	132	8,2
- contract	(min)	203	210	200	207	205	208	2,5

Netherlands.

Financials (adjusted for special factors).

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		418	436	428	465	1.747	421	0,7
- of which Consumer		329	346	337	372	1.384	325	(1,2)
- of which Business		73	75	72	75	295	81	11,0
EBITDA		82	128	121	174	505	115	40,2
EBITDA margin (EBITDA / total revenue)	%	19,6	29,4	28,3	37,4	28,9	27,3	7,7p
Cash capex (as reported)		54	43	32	41	170	44	(18,5)
Cash contribution		28	85	89	133	335	71	n.a.

Operational.

		Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Fixed network (end of period)								
Fixed network access lines	('000)	298	299	297	294	294	291	(2,3)
Broadband retail access lines	('000)	288	289	287	284	284	282	(2,1)
IPTV	('000)	7	0	0	0	0	0	(100,0)
Wholesale bundled access lines	('000)	0	0	0	0	0	0	–
ULLs	('000)	0	0	0	0	0	0	–
Wholesale unbundled access lines	('000)	0	0	0	0	0	0	–
Mobile communications (end of period)								
Service revenue	(€ million)	342	357	358	383	1.440	341	(0,3)
Customers	('000)	4.718	4.829	4.935	4.909	4.909	4.856	2,9
- contract	('000)	2.790	2.832	2.885	2.931	2.931	2.988	7,1
- prepaid	('000)	1.929	1.997	2.050	1.978	1.978	1.868	(3,2)
Net Adds	('000)	113	111	105	(26)	303	(53)	n.a.
- contract	('000)	61	42	53	46	201	57	(6,6)
- prepaid	('000)	52	68	53	(72)	102	(110)	n.a.
Average monthly churn	(%)	2,6	2,5	2,7	2,9	2,7	2,9	0,3p
- contract	(%)	1,3	1,3	1,3	1,3	1,3	1,2	(0,1p)
SAC per gross add	(€)	92	86	81	84	86	120	30,4
- contract	(€)	213	212	206	183	204	221	3,8
- prepaid	(€)	18	22	15	21	19	33	83,3
SRC per retained customer	(€)	208	187	159	165	181	190	(8,7)
ARPU	(€)	25	25	24	26	25	23	(8,0)
- contract	(€)	38	39	38	40	39	35	(7,9)
- prepaid	(€)	5	6	5	5	5	5	0,0
non-voice % of ARPU	(%)	35	34	37	33	35	36	1p
MOU per customer	(min)	145	144	133	135	139	134	(7,6)
- contract	(min)	225	223	205	210	216	204	(9,3)

1 Special factors affecting EBITDA: EUR 6mn in Q2/11, EUR 1mn in Q3/11, EUR 7mn in Q4/11 and EUR 4mn in Q1/12.

Croatia.

Financials (adjusted for special factors).

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		256	269	296	263	1.084	239	(6,6)
Product view		256	269	296	263	1.084	239	(6,6)
- Fixed network		155	158	173	160	646	144	(7,1)
- Mobile communications		101	111	123	103	438	95	(5,9)
Segment view		256	269	296	263	1.084	239	(6,6)
- of which Consumer		144	148	153	147	592	134	(6,9)
- of which Business		86	88	94	90	358	80	(7,0)
EBITDA	1	104	122	151	131	508	101	(2,9)
EBITDA margin (EBITDA / total revenue)	%	40,6	45,4	51,0	49,8	46,9	42,3	1,7p
Cash capex (as reported)		35	32	25	19	111	20	(42,9)
Cash contribution		69	90	126	112	397	81	17,4

1 Special factors affecting EBITDA: EUR 22mn in Q4/11.

Croatia.

Operational.

	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Fixed network (end of period)								
Fixed network access lines ('000)		1.418	1.407	1.395	1.387	1.387	1.367	(3,6)
Broadband retail access lines ('000)		642	647	646	647	647	643	0,2
IPTV ('000)		310	312	325	323	323	323	4,2
Wholesale bundled access lines ('000)		0	1	2	4	4	11	–
ULLs ('000)		138	141	144	176	176	155	12,3
Wholesale unbundled access lines ('000)		0	0	0	0	0	0	–
Mobile communications (end of period)								
Service revenue (€ million)		89	100	113	94	396	86	(3,4)
Customers ('000)	1	3.006	2.988	2.485	2.418	2.418	2.350	(21,8)
- contract ('000)		1.023	1.038	1.037	1.035	1.035	1.031	0,8
- prepaid ('000)		1.982	1.950	1.448	1.383	1.383	1.319	(33,5)
Net Adds ('000)		104	(17)	(503)	(67)	(483)	(68)	n.a.
- contract ('000)		20	15	(1)	(2)	32	(4)	n.a.
- prepaid ('000)		84	(32)	(502)	(65)	(515)	(64)	n.a.
Average monthly churn (%)		1,2	2,3	8,2	3,4	3,7	3,4	2,2p
- contract (%)		1,1	1,0	1,1	1,2	1,1	1,2	0,1p
SAC per gross add (€)		25	20	10	11	16	12	(52,0)
- contract (€)		81	70	62	52	67	63	(22,2)
- prepaid (€)		14	8	2	3	7	4	(71,4)
SRC per retained customer (€)		133	111	99	70	107	75	(43,6)
ARPU (€)		10	11	13	13	12	12	20,0
- contract (€)		20	23	26	21	22	19	(5,0)
- prepaid (€)		5	5	6	7	5	7	40,0
non-voice % of ARPU (%)		27	26	31	35	30	31	4p
MOU per customer (min)		103	118	113	133	116	131	27,2
- contract (min)		200	232	173	220	206	186	(7,0)

1 Customer figures and related KPIs (Net Adds, churn, ARPU etc.) affected by a change in T-Mobile HR's prepaid churn policy as of Q3/11 with an effect of -479 thsd. customers.

Slovakia.

Financials (adjusted for special factors).

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue	1	214	230	223	231	898	206	(3,7)
Product view		214	230	223	231	898	206	(3,7)
- Fixed network		102	115	105	114	436	99	(2,9)
- Mobile communications		112	115	118	117	462	107	(4,5)
Segment view		214	230	223	231	898	206	(3,7)
- of which Consumer		133	132	133	132	530	124	(6,8)
- of which Business		60	73	63	70	266	65	8,3
EBITDA	2	95	100	102	91	388	86	(9,5)
EBITDA margin (EBITDA / total revenue)	%	44	44	46	39	43	42	(2,7p)
Cash capex (as reported)		48,0	26,0	75,0	33,0	182,0	43,0	(10,4)
Cash contribution		47	74	27	58	206	43	(8,5)

1 Total revenue in Q1/11 adjusted for EUR 12mn Special factors (almost completely related to Fixed network).

2 Special factors affecting EBITDA: EUR 14mn in Q1/11 (of which EUR 12mn resulting from Total revenue), EUR 3mn in Q2/11, EUR 1mn in Q3/11 and EUR 5mn in Q4/11.

Slovakia.

Operational.

	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Fixed network (end of period)								
Fixed network access lines ('000)		1.051	1.039	1.029	1.021	1.021	1.009	(4,0)
Broadband retail access lines ('000)		413	417	420	426	426	427	3,4
IPTV ('000)		86	89	90	94	94	95	10,5
Wholesale bundled access lines ('000)		15	15	15	14	14	15	0,0
ULLs ('000)		0	0	0	0	0	0	–
Wholesale unbundled access lines ('000)		20	21	22	23	23	27	35,0
Mobile communications (end of period)								
Service revenue (€ million)		104	106	108	103	421	98	(5,8)
Customers ('000)		2.363	2.349	2.318	2.326	2.326	2.312	(2,2)
- contract ('000)		1.439	1.444	1.442	1.447	1.447	1.446	0,5
- prepaid ('000)		923	905	876	879	879	866	(6,2)
Net Adds ('000)		(48)	(14)	(31)	8	(85)	(13)	72,9
- contract ('000)		(4)	4	(2)	5	3	0	(100,0)
- prepaid ('000)		(44)	(18)	(29)	3	(89)	(13)	70,5
Average monthly churn (%)		1,6	1,2	1,4	1,5	1,4	1,5	(0,1p)
- contract (%)		1,1	0,9	1,0	1,3	1,1	1,4	0,3p
SAC per gross add (€)		48	33	43	39	40	52	8,3
- contract (€)		90	71	81	83	81	91	1,1
- prepaid (€)		2	1	0	3	2	1	(50,0)
SRC per retained customer (€)		79	88	94	91	88	90	13,9
ARPU (€)		15	15	15	15	15	14	(6,7)
- contract (€)		21	22	22	21	22	20	(4,8)
- prepaid (€)		4	4	4	4	4	4	0,0
non-voice % of ARPU (%)		23	22	23	24	23	25	2p
MOU per customer (min)		121	126	120	126	123	122	0,8
- contract (min)		183	187	177	185	183	179	(2,2)

Austria.

Financials (adjusted for special factors).

millions of€	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		229	227	234	234	924	227	(0,9)
- of which Consumer		182	175	180	182	719	170	(6,6)
- of which Business		29	40	40	41	150	40	37,9
EBITDA		60	68	69	56	253	60	0,0
EBITDA margin (EBITDA / total revenue)	%	26,2	30,0	29,5	23,9	27,4	26,4	0,2p
Cash capex (as reported)		24	20	17	41	102	27	12,5
Cash contribution		36	48	52	15	151	33	(8,3)

Operational.

		Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Mobile communications (end of period)								
Service revenue	(€ million)	218	215	220	210	863	209	(4,1)
Customers	('000)	3.833	3.878	3.934	4.060	4.060	4.069	6,2
- contract	('000)	2.397	2.410	2.426	2.522	2.522	2.533	5,7
- prepaid	('000)	1.435	1.468	1.508	1.538	1.538	1.537	7,1
Net Adds	('000)	54	45	56	126	281	9	(83,3)
- contract	('000)	15	12	16	96	140	11	(26,7)
- prepaid	('000)	39	33	40	30	142	(2)	n.a.
Average monthly churn	(%)	1,6	1,5	1,6	1,6	1,6	1,8	0,2p
- contract	(%)	0,9	0,9	0,8	0,9	0,9	1,0	0,1p
SAC per gross add	(€)	68	66	59	66	65	70	2,9
- contract	(€)	166	168	153	113	143	142	(14,5)
- prepaid	(€)	3	6	11	8	7	4	33,3
SRC per retained customer	(€)	98	118	102	102	105	101	3,1
ARPU	(€)	19	19	19	18	18	17	(10,5)
- contract	(€)	27	27	27	26	27	25	(7,4)
- prepaid	(€)	5	5	5	5	5	4	(20,0)
non-voice % of ARPU	(%)	33	33	37	38	35	39	6p
MOU per customer	(min)	226	224	213	219	221	217	(4,0)
- contract	(min)	314	313	297	307	308	304	(3,2)

1 Special factors affecting EBITDA: EUR 2mn in Q3/11.

Bulgaria.

Financials (adjusted for special factors).

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		96	102	108	107	413	97	1,0
- of which Consumer		71	76	80	81	308	74	4,2
- of which Business		21	22	23	23	89	20	(4,8)
EBITDA		37	39	42	40	158	34	(8,1)
EBITDA margin (EBITDA / total revenue)	%	38,5	38,2	38,9	37,4	38,3	35,1	(3,4p)
Cash capex (as reported)		22	10	14	16	62	13	(40,9)
Cash contribution		15	29	28	24	96	21	40,0

Operational.

		Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Mobile communications (end of period)								
Service revenue	(€ million)	85	90	97	91	363	86	1,2
Customers	('000)	3.934	4.035	4.166	4.265	4.265	4.359	10,8
- contract	('000)	2.305	2.326	2.346	2.401	2.401	2.461	6,8
- prepaid	('000)	1.629	1.709	1.819	1.864	1.864	1.898	16,5
Net Adds	('000)	14	101	131	99	345	95	n.a.
- contract	('000)	18	21	20	55	114	60	n.a.
- prepaid	('000)	(4)	80	111	44	231	35	n.a.
Average monthly churn	(%)	2,7	2,8	2,6	2,5	2,7	2,3	(0,4p)
- contract	(%)	1,9	1,7	1,6	1,8	1,8	1,8	(0,1p)
SAC per gross add	(€)	5	6	9	10	8	14	n.a.
- contract	(€)	10	20	25	22	19	29	n.a.
- prepaid	(€)	1	0	0	0	0	1	0,0
SRC per retained customer	(€)	9	10	8	6	8	9	0,0
ARPU	(€)	7	8	8	7	7	7	0,0
- contract	(€)	11	11	12	11	11	10	(9,1)
- prepaid	(€)	2	2	3	2	2	2	0,0
non-voice % of ARPU	(%)	9	9	9	12	10	11	2p
MOU per customer	(min)	141	146	145	147	145	148	5,0
- contract	(min)	211	215	221	229	219	230	9,0

Everything Everywhere (Joint Venture Deutsche Telekom - France Telecom).

Financials (adjusted for special factors).^{1,2}

millions of GBP	Note	Q1/11	Q2/11	H1/11	Q3/11	Q4/11	H2/11	FY/11	Q1/12	y.o.y. %
Total revenue		1.704	1.663	3.367	1.697	1.720	3.417	6.784	1.670	(2,0)
EBITDA (as reported)		—	—	582	—	—	589	1.171	—	—
EBITDA margin (EBITDA (as reported) / total revenue)	%	—	—	17,3	—	—	17,2	17,3	—	—
Restructuring cost included in EBITDA		—	—	25	—	—	49	75	—	—
EBITDA		—	—	682	—	—	733	1.416	—	—
EBITDA margin (EBITDA / total revenue)	%	—	—	20,3	—	—	21,5	20,9	—	—
Capex		—	—	225	—	—	351	576	—	—

Operational.^{1,3}

		Q1/11	Q2/11	H1/11	Q3/11	Q4/11	H2/11	FY/11	Q1/12	y.o.y. %
Service revenue ⁴	(GBP million)	1.541	1.503	3.044	1.542	1.526	3.068	6.112	1.503	(2,5)
Customers	('000)	27.729	27.541	—	27.493	27.563	—	—	27.219	(1,8)
- contract	('000)	12.107	12.343	—	12.529	12.842	—	—	12.993	7,3
- prepaid	('000)	14.871	14.460	—	14.233	13.992	—	—	13.498	(9,0)
- home	('000)	751	738	—	731	729	—	—	728	(3,1)
Net Adds	('000)	(253)	(188)	(443)	(42)	70	28	(415)	(344)	36,0
- contract	('000)	160	236	396	185	313	498	894	151	(5,6)
- prepaid	('000)	(394)	(412)	(806)	(227)	(241)	(468)	(1.274)	(494)	25,4
Average monthly churn	(%)	2,7	2,4	—	2,2	2,4	—	—	2,4	(0,3p)
- contract	(%)	1,3	1,1	—	1,1	1,1	—	—	1,2	(0,1p)
SAC per gross add	(GBP)	—	57	—	—	56,0	—	—	—	—
- contract	(GBP)	—	156	—	—	156,0	—	—	—	—
- prepaid	(GBP)	—	14	—	—	10,0	—	—	—	—
SRC per retained customer	(GBP)	—	160	—	—	172,0	—	—	—	—
ARPU ⁴	(GBP)	19	19	—	19	19	—	—	19	0,0
- contract ⁴	(GBP)	34	33	—	34	33	—	—	32	(5,9)
- prepaid	(GBP)	7	6	—	7	7	—	—	6	(14,3)
Voice ARPU ⁴	(GBP)	12	11	—	11	11	—	—	10	(16,7)
non-voice % of ARPU	(%)	38	39	—	42	43	—	—	45	7,0p
MOU per customer	(min)	193	199	—	198	198	—	—	198	2,6
- contract	(min)	368	367	—	363	359	—	—	357	(3,0)

1 Definitions of KPIs partially differ from those of the other European Entities.

2 Adjusted EBITDA excluding restructuring costs, brand and management fees.

3 In Q2/2011 non-voice methodology was changed by allocating access fee to the 3 businesses voice, messaging and data. Accordingly, voice and non-voice ARPU are adjusted retroactively.

4 As part of the integration process accounting treatment has been changed, starting Q1/12. 2011 financials have been restated. All other numbers are unchanged.

Systems Solutions.

Financials (adjusted for special factors).

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		2.260	2.276	2.256	2.457	9.249	2.245	(0,7)
of which international		733	729	719	806	2.987	756	3,7
Net revenue		1.616	1.638	1.587	1.726	6.567	1.625	0,6
EBITDA		189	197	204	282	872	192	1,6
EBITDA margin (EBITDA / total revenue)	%	8,4	8,7	9,0	11,5	9,4	8,6	0,2p
Depreciation, amortization and impairment losses		(160)	(152)	(150)	(158)	(620)	(148)	7,5
Profit (loss) from operations = EBIT		29	45	54	124	252	44	51,7
EBIT margin	%	1,3	2,0	2,4	5,0	2,7	2,0	0,7p
Cash capex (as reported)		123	128	142	160	553	131	6,5
Cash contribution		66	69	62	122	319	61	(7,6)
Order entry		2.593	2.039	1.926	2.268	8.826	1.742	(32,8)

Financials (as reported).

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		2.260	2.276	2.256	2.457	9.249	2.245	(0,7)
Net revenue		1.616	1.638	1.587	1.726	6.567	1.625	0,6
EBITDA		149	174	98	176	597	113	(24,2)
EBITDA margin (EBITDA / total revenue)	%	6,6	7,6	4,3	7,2	6,5	5,0	(1,6p)
Depreciation, amortization and impairment losses		(160)	(152)	(160)	(168)	(640)	(148)	7,5
Profit (loss) from operations = EBIT		(11)	22	(62)	8	(43)	(35)	n.a.
Cash capex		123	128	142	160	553	131	6,5
Cash contribution		26	46	(44)	16	44	(18)	n.a.

Systems Solutions.

EBITDA reconciliation.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		2.260	2.276	2.256	2.457	9.249	2.245	(0,7)
Profit (loss) from operations = EBIT		(11)	22	(62)	8	(43)	(35)	n.a.
- Depreciation, amortization and impairment losses		(160)	(152)	(160)	(168)	(640)	(148)	7,5
= EBITDA		149	174	98	176	597	113	(24,2)
EBITDA margin %		6,6	7,6	4,3	7,2	6,5	5,0	(1,6p)
- Special factors affecting EBITDA		(40)	(23)	(106)	(106)	(275)	(79)	(97,5)
= EBITDA adjusted for special factors		189	197	204	282	872	192	1,6
EBITDA margin (adjusted for special factors) %		8,4	8,7	9,0	11,5	9,4	8,6	0,2p

Special factors.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12
Effects on EBITDA		(40)	(23)	(106)	(106)	(106)	(79)
- of which personnel		(12)	17	(61)	(25)	(25)	(54)
- of which other		(28)	(40)	(45)	(81)	(81)	(25)
Effects on profit (loss) from operations = EBIT		(40)	(23)	(116)	(116)	(116)	(79)
- of which personnel		(12)	17	(61)	(25)	(25)	(54)
- of which other		(28)	(40)	(55)	(91)	(91)	(25)

Systems Solutions. Computing Services.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		799	748	763	826	3.136	760	(5,0)
EBIT (adjusted for special factors)		11	(39)	(3)	21	(10)	46	n.a.
EBIT margin (adjusted for special factors)	%	1,3	(5,0)	(0,4)	2,6	(0,3)	6,0	n.a.
EBITDA (adjusted for special factors)		113	56	89	119	377	143	27,3
EBITDA margin (adjusted for special factors)	%	14,1	7,2	11,7	14,4	12,0	18,9	34,0p
Capex		67	88	82	98	334	70	6,4
Cash contribution		46	(33)	7	21	43	73	58,7

Desktop Services.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		335	340	325	374	1.373	809	4,8
EBIT (adjusted for special factors)		(4)	10	11	-6	11	122	n.a.
EBIT margin (adjusted for special factors)	%	(1,2)	2,8	3,5	-1,7	0,8	15,1	n.a.
EBITDA (adjusted for special factors)		16	31	34	17	98	148	n.a.
EBITDA margin (adjusted for special factors)	%	4,8	9,1	10,6	4,5	7,2	18,3	n.a.
Capex		19	22	17	18	75	15	1,0
Cash contribution		(3)	9	17	(1)	23	133	n.a.

Value driver

Desktop under service ('000)		1.988	1.994	1.995	1.994	1.994	1.991	0,2
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The total was calculated on the basis of precise figures. Percentages calculated on the basis of precise figures.

Systems Solutions. Systems Integration.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		466	464	453	489	1.871	416	(10,7)
EBIT (adjusted for special factors)		17	22	10	33	84	(66)	n.a.
EBIT margin (adjusted for special factors)	%	3,7	4,9	2,2	6,8	4,5	(15,8)	n.a.
EBITDA (adjusted for special factors)		25	30	18	45	117	(72)	n.a.
EBITDA margin (adjusted for special factors)	%	5,3	6,4	3,9	9,2	6,3	(17,4)	n.a.
Capex		12	6	7	9	33	11	(4,3)
Cash contribution		13	24	11	36	84	(83)	n.a.

Value driver

Utilization rate	%	1	83,5	84,2	84,0	84,1	84,1	83,1	(0,4p)
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Telecommunications.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		771	770	803	853	3.197	809	4,8
EBIT (adjusted for special factors)		9	54	2	74	140	122	n.a.
EBIT margin (adjusted for special factors)	%	1,2	7,1	0,3	8,7	4,4	15,1	n.a.
EBITDA (adjusted for special factors)		35	79	27	94	234	148	n.a.
EBITDA margin (adjusted for special factors)	%	4,5	10,2	3,3	11,0	7,3	18,3	n.a.
Capex		15	16	25	18	75	15	1,0
Cash contribution		19	63	2	76	159	133	n.a.

1 National without changes in the composition of the group.

The total was calculated on the basis of precise figures. Percentages calculated on the basis of precise figures.

Group Headquarters & Shared Services.

Financials (adjusted for special factors). ¹

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		735	741	743	758	2.977	717	(2,4)
of which: Digital Business Units		200	203	199	241	843	194	(3,0)
Net revenue		256	261	255	299	1.071	242	(5,5)
EBITDA		(129)	(108)	(111)	(269)	(617)	(137)	(6,2)
of which: Digital Business Units		47	50	52	19	168	56	19,1
EBITDA margin (EBITDA / total revenue)	%	(17,6)	(14,6)	(14,9)	(35,5)	(20,7)	(19,1)	(1,5p)
Depreciation, amortization and impairment losses		(189)	(215)	(213)	(222)	839	(211)	(11,6)
Profit (loss) from operations = EBIT		(318)	(323)	(324)	(491)	(1.456)	(348)	(9,4)
Cash capex (as reported)		111	105	131	141	488	155	39,6
Cash contribution		(240)	(213)	(242)	(410)	(1.105)	(292)	(21,7)

Financials (as reported). ¹

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		735	741	743	758	2.977	717	(2,4)
of which: Digital Business Units		200	203	199	241	843	194	(3,0)
Net revenue		256	261	255	299	1.071	242	(5,5)
EBITDA		(135)	(382)	(155)	2.753	2.081	(203)	(50,4)
of which: Digital Business Units		47	50	52	19	168	56	19,1
EBITDA margin (EBITDA / total revenues)	%	(18,4)	(51,6)	(20,9)	n.a.	69,9	(28,3)	(9,9p)
Depreciation, amortization and impairment losses		(189)	(215)	(213)	(222)	839	(211)	(11,6)
Profit (loss) from operations = EBIT		(324)	(597)	(368)	2.531	1.242	(414)	(27,8)
Cash capex		111	105	131	141	488	155	39,6
Cash contribution		(246)	(487)	(286)	2.612	1.593	(358)	(45,5)

¹ The activities and functions of the Digital Services growth area and of the Internet service provider STRATO (Consumers) that were previously reported under the Germany operating segment, have been assigned to Group Headquarters & Shared Services from January 1, 2012 and reported as part of the DBU (Digital Business Unit). The prior-year figures have been adjusted for better comparability.

Group Headquarters & Shared Services.

EBITDA reconciliation. ¹

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12	y.o.y. %
Total revenue		735	741	743	758	2.977	717	(2,4)
Profit (loss) from operations = EBIT		(324)	(597)	(368)	2.531	1.242	(414)	(27,8)
- Depreciation, amortization and impairment losses		(189)	(215)	(213)	(222)	(839)	(211)	(11,6)
= EBITDA		(135)	(382)	(155)	2.753	2.081	(203)	(50,4)
EBITDA margin %		(18,4)	(51,6)	(20,9)	n.a.	69,9	(28,3)	(9,9p)
- Special factors affecting EBITDA		(6)	(274)	(44)	3.022	2.698	(66)	n.a.
= EBITDA adjusted for special factors		(129)	(108)	(111)	(269)	(617)	(137)	(6,2)
EBITDA margin (adjusted for special factors) %		(17,6)	(14,6)	(14,9)	(35,5)	(20,7)	(19,1)	(1,5p)

Special factors.

millions of €	Note	Q1/11	Q2/11	Q3/11	Q4/11	FY/11	Q1/12
Effects on EBITDA		(6)	(274)	(44)	3.022	2.698	(66)
- of which personnel		(2)	(188)	(24)	(10)	(224)	(136)
- of which other		(4)	(86)	(20)	3.032	2.922	70
Effects on profit (loss) from operations = EBIT		(6)	(274)	(44)	3.022	2.698	(66)
- of which personnel		(2)	(188)	(24)	(10)	(224)	(136)
- of which other		(4)	(86)	(20)	3.032	2.922	70

¹ The activities and functions of the Digital Services growth area and of the Internet service provider STRATO (Consumers) that were previously reported under the Germany operating segment, have been assigned to Group Headquarters & Shared Services from January 1, 2012 and reported as part of the DBU (Digital Business Unit).

The prior-year figures have been adjusted for better comparability.

Group Headquarters & Shared Services.

Vivento.

End of Period.	Note	31/03/2011	30/06/2011	30/09/2011	31/12/2011	31/03/2012
Employees Vivento in total	1	9.000	9.000	8.800	8.500	8.600
Employment external	2	3.300	3.500	3.600	3.600	3.500
Employment internal		3.400	3.400	3.400	3.300	3.100
Others	3	2.300	2.100	1.800	1.700	2.000
Attrition Vivento		500	900	1.400	1.900	200
- of which left the DT Group		250	500	800	1.200	100

1 Rounded figures; including Vivento management.

2 Mainly in public sector.

3 Management, Operations, temp. unemployed, unemployed, in qualification etc.

Glossary and Disclaimer.

In addition to financial information presented in accordance with IFRS, this presentation contains non-GAAP financial measures,	
such as ...	which is defined as ...
EBIT	Abbreviation for EARNINGS BEFORE INTEREST AND TAXES. EBIT is equivalent to the P&L-line "Profit from operations".
Adj. EBIT	EBIT adjusted for special factors.
EBT	Abbreviation for EARNINGS BEFORE TAXES. EBT is equivalent to the P&L-line "Profit before income taxes".
Adj. EBT	EBT adjusted for special factors.
EBITDA	Abbreviation for EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTIZATION. EBITDA is equivalent to EBIT before Depreciation and Amortization. Depreciation and Amortization is not a line in the P&L but provided in the notes as "Other disclosures".
Adj. EBITDA	EBITDA adjusted for special factors.
Adj. Net profit/loss	Net profit/loss adjusted for special factors.
Special factors	Special factors impair the comparability of the results with previous periods. Details on the special factors are given for the group and each operating segment.
Cash capex	Cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment.
Cash contribution	EBITDA minus capex.
Free cash flow	Net cash from operating activities minus net cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment.
Gross debt	Gross debt includes not only bonds and liabilities to banks, but also liabilities to non-banks from promissory notes, lease liabilities, liabilities arising from ABS transactions (capital market liabilities), liabilities from derivatives and cash collateral
Net debt	Net debt is calculated by deducting cash and cash equivalents as well as financial assets classified as held for trading and available for sale (due \leq 1 year). In addition, receivables from derivatives and other financial assets are deducted from gross debt.
n.a.	not applicable
n.m.	not meaningful
ARPU	Abbreviation for AVERAGE REVENUE PER USER. Calculation: Service fee, as well as voice, non voice, roaming and visitor revenues, divided by the average number of customers in the period. Visitor revenues are allocated exclusively to contract customers.
SAC	Abbreviation for SUBSCRIBER ACQUISITION COSTS. Calculation: Customer acquisition costs divided by the number of gross customers added during the respective period.

The figures in this presentation are unaudited. These and the other non-GAAP financial measures used by Deutsche Telekom are derived from our IFRS financial information but do not comply with IFRS and should not be viewed as a substitute for our IFRS figures.