DEUTSCHE TELEKOM CAPITAL MARKETS DAY 2012
T-MOBILE USA.
JOHN LEGERE, PRESIDENT AND CEO
NEVILLE RAY, CTO
BRAXTON CARTER, VICE CHAIRMAN AND CFO, METROPOLIS
LIFE IS FOR SHARING.
This presentation contains forward-looking statements that reflect the current views of Deutsche Telekom management with respect to future events. These forward-looking statements include statements with regard to the expected development of revenue, earnings, profits from operations, depreciation and amortization, cash flows and personnel-related measures. You should consider them with caution. Such statements are subject to risks and uncertainties, most of which are difficult to predict and are generally beyond Deutsche Telekom's control. Among the factors that might influence our ability to achieve our objectives are the progress of our workforce reduction initiative and other cost-saving measures, and the impact of other significant strategic, labor or business initiatives, including acquisitions, dispositions and business combinations, and our network upgrade and expansion initiatives. In addition, stronger than expected competition, technological change, legal proceedings and regulatory developments, among other factors, may have a material adverse effect on our costs and revenue development. Further, the economic downturn in our markets, and changes in interest and currency exchange rates, may also have an impact on our business development and the availability of financing on favorable conditions. Changes to our expectations concerning future cash flows may lead to impairment write downs of assets carried at historical cost, which may materially affect our results at the group and operating segment levels. If these or other risks and uncertainties materialize, or if the assumptions underlying any of these statements prove incorrect, our actual performance may materially differ from the performance expressed or implied by forward-looking statements. We can offer no assurance that our estimates or expectations will be achieved. Without prejudice to existing obligations under capital market law, we do not assume any obligation to update forward-looking statements to take new information or future events into account or otherwise.

In addition to figures prepared in accordance with IFRS, Deutsche Telekom also presents non-GAAP financial performance measures, including, among others, EBITDA, EBITDA margin, adjusted EBITDA, adjusted EBITDA margin, adjusted EBIT, adjusted net income, free cash flow, gross debt and net debt. These non-GAAP measures should be considered in addition to, but not as a substitute for, the information prepared in accordance with IFRS. Non-GAAP financial performance measures are not subject to IFRS or any other generally accepted accounting principles. Other companies may define these terms in different ways.
SAFE HARBOR STATEMENT.

Additional Information and Where to Find It
This document also relates to a proposed transaction between MetroPCS Communications, Inc. ("MetroPCS") and Deutsche Telekom AG ("Deutsche Telekom") in connection with T-Mobile USA, Inc. ("T-Mobile"). The proposed transaction will become the subject of a proxy statement to be filed by MetroPCS with the Securities and Exchange Commission (the "SEC"). This document is not a substitute for the proxy statement or any other document that MetroPCS may file with the SEC or send to its stockholders in connection with the proposed transaction. MetroPCS' investors and security holders are urged to read the proxy statement (including all amendments and supplements thereto) and all other relevant documents regarding the proposed transaction filed with the SEC or sent to MetroPCS' stockholders as they become available because they will contain important information about the proposed transaction. All documents, when filed, will be available free of charge at the SEC's website (www.sec.gov). You may also obtain these documents by contacting MetroPCS' Investor Relations department at +1 (214) 570 – 4641, or via e-mail at investor_relations@metropcs.com. This communication does not constitute a solicitation of any vote or approval.

Participants in the Solicitation
MetroPCS and its directors and executive officers will be deemed to be participants in any solicitation of proxies in connection with the proposed transaction, and Deutsche Telekom and its directors and executive officers may be deemed to be participants in such solicitation. Information about MetroPCS' directors and executive officers is available in MetroPCS' proxy statement dated April 16, 2012 for its 2012 Annual Meeting of Stockholders. Other information regarding the participants in the proxy solicitation and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the proxy statement and other relevant materials to be filed with the SEC regarding the proposed transaction when they become available. Investors should read the proxy statement carefully when it becomes available before making any voting or investment decisions.

Cautionary Statement Regarding Forward-Looking Statements
This document includes "forward-looking statements" for the purpose of the "safe harbor" provisions within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. Any statements made in this document that are not statements of historical fact, including statements about our beliefs, opinions, projections, and expectations, are forward-looking statements and should be evaluated as such. These forward-looking statements often include words such as "anticipate," "expect," "suggests," "plan," "believe," "intend," "estimates," "targets," "views," "projects," "should," "would," "could," "may," "become," "forecast," and other similar expressions.
All forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements, many of which are generally outside the control of MetroPCS, Deutsche Telekom and T-Mobile and are difficult to predict. Examples of such risks and uncertainties include, but are not limited to, the possibility that the proposed transaction is delayed or does not close, including due to the failure to receive the required MetroPCS stockholder approvals or required regulatory approvals, the taking of governmental action (including the passage of legislation) to block the transaction, the failure to satisfy other closing conditions, the possibility that the expected synergies will not be realized, or will not be realized within the expected time period, the significant capital commitments of MetroPCS and T-Mobile, global economic conditions, disruptions to the credit and financial markets, fluctuations in exchange rates, competitive actions taken by other companies, natural disasters, difficulties in integrating the two companies, disruption from the transaction making it more difficult to maintain business and operational relationships, possible disruptions or intrusions of MetroPCS’ or T-Mobile’s network, billing, operational support and customer care systems which may limit or disrupt their ability to provide service, actions taken or conditions imposed by governmental or other regulatory authorities and the exposure to litigation. Additional factors that could cause results to differ materially from those described in the forward-looking statements can be found in the MetroPCS' 2011 Annual Report on Form 10-K and Quarterly Report on Form 10-Q for the quarter ended June 30, 2012 and other filings with the SEC available at the SEC's website (www.sec.gov).
The forward-looking statements speak only as to the date made, are based on current assumptions and expectations, and are subject to the factors above, among others, and involve risks, uncertainties and assumptions, many of which are beyond our ability to control or ability to predict. Neither MetroPCS’ investors and security holders nor any other person should place undue reliance on these forward-looking statements. Neither MetroPCS, Deutsche Telekom nor any other party undertake any duty to update any forward-looking statement to reflect events after the date of this document, except as required by law.
KEY MESSAGES.

- MetroPCS combination accelerates Challenger strategy.

- Clear path toward 100 million LTE POP coverage by mid-year 2013, 200 million by end of year 2013 – with 2x10 MHz in nearly 90% of Top 25 service areas, expanding to at least 2x20 MHz in 90% of Top 25 service areas in 2014+.

- TMUS has entered into an agreement with Apple to bring products to market together next year – impact fully included in go forward financials.

- Bringing together a set of innovative propositions to fundamentally challenge status quo, TMUS will become the “Un-carrier”.

- 2013 will be year of investments. This will have a positive impact on EBITDA from 2014 onwards.

- Ambition: reconfirming 5-year CAGRs including 3 – 5% revenue growth.
APPLE PARTNERSHIP.

- TMUS is excited to announce it has entered into an agreement with Apple to bring products to market together next year

- Details to be provided closer to device launch

- Go forward financials fully reflect estimated impact of Apple products on our business:
  - Included in 2013 guidance
  - Accretive to EBITDA and oFCF starting in 2014
REVIEW 2010 – 2012
RECAP—JAN 2011 INVESTOR DAY TARGETS BEFORE AT&T DEAL.

<table>
<thead>
<tr>
<th></th>
<th>TARGETS</th>
<th>2012E (US GAAP)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SERVICE REVENUE ($)</td>
<td>Increasing</td>
<td>17.2 (-6.7% yoy)</td>
</tr>
<tr>
<td>CONTRACT DATA ARPU</td>
<td>$18</td>
<td>$19</td>
</tr>
<tr>
<td>SMARTPHONE PENETRATION</td>
<td>50%</td>
<td>57%</td>
</tr>
<tr>
<td>CONTRACT CHURN</td>
<td>1.8%</td>
<td>2.3%</td>
</tr>
<tr>
<td>EBITDA MARGIN (%)</td>
<td>Low 30s</td>
<td>28%</td>
</tr>
<tr>
<td>OFCF (EXCL. SPECTRUM)</td>
<td>Increasing</td>
<td>2.2 (-27% yoy)</td>
</tr>
</tbody>
</table>

1 Based on branded contract data ARPU and branded contract churn
2 Q1-Q3 actual
IN 2011 – 12, WE HAVE MADE PROGRESS ACROSS MULTIPLE FRONTS.

<table>
<thead>
<tr>
<th>2011</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>AMAZING 4G SERVICES</strong></td>
<td><strong>VALUE LEADER</strong></td>
</tr>
<tr>
<td>- Launched America’s largest 4G network</td>
<td>- Cleared PCS spectrum, launched modernization</td>
</tr>
<tr>
<td>- Introduced 25+ 4G smart phones</td>
<td>- HSPA 1900 available across major markets by YE</td>
</tr>
<tr>
<td><strong>TRUSTED BRAND</strong></td>
<td><strong>TRUSTED BRAND</strong></td>
</tr>
<tr>
<td>- Innovated with nation’s only SIM-only contract plans</td>
<td>- Launched truly unlimited nationwide 4G data plans</td>
</tr>
<tr>
<td><strong>MULTI-SEGMENT PLAYER</strong></td>
<td><strong>MULTI-SEGMENT PLAYER</strong></td>
</tr>
<tr>
<td>- Unveiled refreshed store design</td>
<td>- Converted 1,400 stores to new format</td>
</tr>
<tr>
<td>- Advanced Walmart partnership</td>
<td>- Expanded distribution presence</td>
</tr>
<tr>
<td>- Launched Monthly 4G plans</td>
<td><strong>CHALLENGER BUSINESS MODEL</strong></td>
</tr>
<tr>
<td><strong>CHALLENGER BUSINESS MODEL</strong></td>
<td><strong>CHALLENGER BUSINESS MODEL</strong></td>
</tr>
<tr>
<td>- Transformed cost structure</td>
<td>- Expanded MVNO partnership</td>
</tr>
<tr>
<td>- Launched comprehensive churn programs</td>
<td>- Announced MetroPCS deal</td>
</tr>
<tr>
<td>- Launched B2B push</td>
<td>- Aggressively re-contracted base</td>
</tr>
<tr>
<td></td>
<td>- Announced MetroPCS deal</td>
</tr>
<tr>
<td></td>
<td>- On track to achieve $900 million gross savings</td>
</tr>
</tbody>
</table>

LIFE IS FOR SHARING.
MARKET TRENDS
Better macro-economic outlook in the U.S.

- Economic recovery in the U.S. leads to lower unemployment figures and expected rise in consumer spending
- European economy weaker than U.S. following crisis
NO-CONTRACT TO DRIVE WIRELESS GROWTH IN US.

TOTAL CONNECTIONS
(end base in millions, including CE)

<table>
<thead>
<tr>
<th>Year</th>
<th>No-contract</th>
<th>Contract</th>
<th>Total Connections</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>79</td>
<td>289</td>
<td>368</td>
</tr>
<tr>
<td>2013</td>
<td>91</td>
<td>305</td>
<td>396</td>
</tr>
<tr>
<td>2014</td>
<td>102</td>
<td>315</td>
<td>417</td>
</tr>
<tr>
<td>2015</td>
<td>113</td>
<td>320</td>
<td>433</td>
</tr>
<tr>
<td>2016</td>
<td>122</td>
<td>322</td>
<td>444</td>
</tr>
<tr>
<td>2017</td>
<td>129</td>
<td>324</td>
<td>453</td>
</tr>
</tbody>
</table>

2012 – 15 CONNECTIONS GROWTH RATE
(CAGR %)

- Western Europe: 1%
- US: 4%

Source: Ovum Market Forecast, August 2012
RE-INVIGORATE GROWTH
T-MOBILE HAS ACCELERATING MOMENTUM.
LAUNCHING LTE ON A STRONG NETWORK FOUNDATION.

AMAZING 4G SERVICES

Advantaged spectrum

Next Gen. LTE

Improved coverage

VALUE LEADER

Innovative value plans

Amazingly affordable hero devices

TRUSTED BRAND

Delightful customer experience

Un-carrier Brand

MULTI-SEGMENT PLAYER

Branded no-contract expansion

MVNO platform

B2B growth

CHALLENGER BUSINESS MODEL

MetroPCS deal synergies

Cost transformation

AMAZING 4G SERVICES VALUE LEADER TRUSTED BRAND MULTI-SEGMENT PLAYER CHALLENGER BUSINESS MODEL

LIFE IS FOR SHARING.
DELIVERING STRONG 4G PERFORMANCE AND COVERAGE.

T-MOBILE 4G DELIVERING COMPETITIVE PERFORMANCE

- T-Mobile’s 4G (HSPA+) network beat Verizon LTE average download speeds in more than a third of cities tested

- “T-Mobile’s HSPA+ 42 is the 4G dark horse. It’s really fast, covers a lot of the country, and is inexpensive”

PC Magazine

Fastest Mobile Networks 2012

June 2012
Avg. download speed in Mbps

NEW YORK

<table>
<thead>
<tr>
<th>Network</th>
<th>Download Speed (Mbps)</th>
</tr>
</thead>
<tbody>
<tr>
<td>T-Mobile HSPA+</td>
<td>6.70</td>
</tr>
<tr>
<td>VZW LTE</td>
<td>6.51</td>
</tr>
<tr>
<td>ATT LTE</td>
<td>16.03</td>
</tr>
<tr>
<td>Sprint WiMax</td>
<td>4.83</td>
</tr>
</tbody>
</table>

CHICAGO

<table>
<thead>
<tr>
<th>Network</th>
<th>Download Speed (Mbps)</th>
</tr>
</thead>
<tbody>
<tr>
<td>T-Mobile HSPA+</td>
<td>8.19</td>
</tr>
<tr>
<td>VZW LTE</td>
<td>7.90</td>
</tr>
<tr>
<td>ATT LTE</td>
<td>9.02</td>
</tr>
<tr>
<td>Sprint WiMax</td>
<td>2.39</td>
</tr>
</tbody>
</table>

SAN FRANCISCO

<table>
<thead>
<tr>
<th>Network</th>
<th>Download Speed (Mbps)</th>
</tr>
</thead>
<tbody>
<tr>
<td>T-Mobile HSPA+</td>
<td>7.21</td>
</tr>
<tr>
<td>VZW LTE</td>
<td>6.81</td>
</tr>
<tr>
<td>ATT LTE</td>
<td>13.04</td>
</tr>
<tr>
<td>Sprint WiMax</td>
<td>4.72</td>
</tr>
</tbody>
</table>
NETWORK MODERNIZATION IS PROGRESSING RAPIDLY.

$4 BILLION 4G NETWORK EVOLUTION PLAN

- State of the art, **Release 10-capable equipment at 37,000 cell sites across T-Mobile’s 4G network**

- 2x10 MHz LTE will be rolled out to nearly 90% of the Top 25 service areas in 2013

- **First** carrier in North America to broadly deploy **radio-integrated antennas**

- UMTS 1900 enabled, advanced radio receivers

---

**4G NETWORK COVERAGE: ACCELERATED LTE COVERAGE**

- **100 million**
- **170 million**
- **200 million**

*Accelerated LTE roll out*

- **2012 YE**
- **H1 2013**
- **2013 YE**

- **4G LTE**
- **4G HSPA PCS**
- **4G HSPA AWS**

*LIFE IS FOR SHARING.*
MODERNIZATION IMPROVES COVERAGE AND RELIABILITY.

**IMPROVED COVERAGE (EARLY MARKET RESULTS, INDEXED)**

- Increased traffic capture attributable to improved cell site coverage
  - Data traffic: +29%
  - Voice traffic: +10%
  - Blocked calls: -74%
  - Dropped calls: -34%

**ENHANCED RELIABILITY IN-HOME (EXPECTED NATIONAL RESULTS)**

- After modernization: +15-20%

**Comparison of Before and After Modernization:**
- Current in-home coverage: Before modernization
- After modernization: +15-20%

LIFE IS FOR SHARING.
T-MOBILE AND METROPOLITAN COMMUNICATIONS (METROPOLITAN): MIGRATION NOT INTEGRATION.

**KEY ENABLERS**
- T-Mobile’s network has the capacity to support customer migration
- MetroPCS LTE customers will be able to use the T-Mobile LTE network without changing handsets
- MetroPCS customers will be offered HSPA/LTE handsets, leveraging GSM price point advantages
- Handset upgrade cycle (60%+ per year) facilitates rapid MetroPCS customer migration

**MIGRATION PLAN**
- Rapidly transition MetroPCS subscribers to NewCo network
- MetroPCS customers completely migrated to NewCo network by H2 2015
- Re-farm MetroPCS spectrum to create additional capacity for LTE on NewCo network
- CDMA network to be decommissioned—not integrated

AMAZING 4G SERVICES
METROPOLITAN AREA NETWORKS STRONG LTE SPECTRUM POSITION.

WE'RE DEPLOYING THE “NEXT GENERATION” OF LTE SERVICES

- Combined spectrum enables contiguous LTE 2x20 MHz
  - Effective doubling of LTE speed
  - Contiguous LTE spectrum alleviates the need for carrier aggregation technology
  - Combined and contiguous spectrum assets increase efficiency by 20%

- Next Generation LTE features
  - Better consistency of speeds across coverage area
  - Improved antenna performance (through higher order MIMO) enables higher speeds
  - Introduction of features to enable small cell capabilities

Key Enablers: Post-Transaction LTE Spectrum

<table>
<thead>
<tr>
<th>MHz</th>
<th>New York</th>
<th>Los Angeles</th>
<th>Dallas</th>
<th>Philadelphia</th>
<th>Detroit</th>
<th>Boston</th>
<th>San Francisco</th>
<th>Tampa</th>
<th>Sacramento</th>
<th>Las Vegas</th>
<th>Orlando</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>50</td>
<td>50</td>
<td>50</td>
<td>60</td>
<td>40</td>
<td>50</td>
<td>50</td>
<td>50</td>
<td>50</td>
<td>50</td>
<td>50</td>
</tr>
</tbody>
</table>

T-Mobile Incremental from Metro PCS deal

Spectrum position across top 25 service areas improved by 21%.
METROPCS’ DAS NETWORK TO ENHANCE COVERAGE & CAPACITY.

DAS (DISTRIBUTED ANTENNA SYSTEM)

- Network of spatially separated antenna nodes
- Connected to a common source via a transport medium
- Provides wireless service within a geographic area or structure

**Benefits**

- Increases network density
- Improves customer coverage and capacity (DAS generally used for in-building or “hot spots”)

**Re-use and upgrade MetroPCS’ DAS network**

- 6,000 DAS nodes (especially in dense urban areas such as New York and Philadelphia)
- Will be upgraded to include HSPA+ and expanded LTE capacity and performance
CHALLENGING STATUS QUO WITH A DISRUPTIVE APPROACH.

AMAZING 4G SERVICES

ADVANTAGED SPECTRUM

NEXT GEN. LTE

IMPROVED COVERAGE

VALUE LEADER

INNOVATIVE VALUE PLANS

AMAZINGLY AFFORDABLE HERO DEVICES

TRUSTED BRAND

DELIGHTFUL CUSTOMER EXPERIENCE

UN-CARRIER BRAND

MULTI-SEGMENT PLAYER

BRANDED NO-CONTRACT EXPANSION

MVNO PLATFORM

B2B GROWTH

METROPCS DEAL SYNERGIES

COST TRANSFORMATION

CHALLENGER BUSINESS MODEL

LIFE IS FOR SHARING.
LAUNCHED A SET OF INNOVATIVE SERVICE OFFERINGS.

**VALUE**
- Limited subsidy, lower price
- EIP financing option

**BYOD**
- Bring your own device
- Trade-in options for device

**UNLIMITED**
- Nationwide 4G

---

~80% of current post paid activations in our stores are Value plans

1.7M+ iPhones on the network today

30 – 35% of activations are unlimited plans with higher MRC

---

LIFE IS FOR SHARING.
100% MOVE TO VALUE PLANS IN 2013
UNMATCHED VALUE, LOVED BY CONSUMERS, ENABLES FUTURE MOVES.

CUSTOMER VALUE PROPOSITION

- Fair and simple pricing
- Enables **lowest out-of-pocket handset expense** with Equipment Installment Plans (EIP)
- Allows for **upgrade flexibility**
- Enables **Bring Your Own Device (BYOD)**

METRICS (OVER 2-YEAR CONTRACT TERM)  VALUE VS. CLASSIC DELTA

<table>
<thead>
<tr>
<th>Metric</th>
<th>Delta</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increased customer life time</td>
<td>+1 to 2 months</td>
</tr>
<tr>
<td>Reduced acquisition cost (handset subsidy)</td>
<td>($200 – 250)</td>
</tr>
<tr>
<td>Improved un-discounted CLV</td>
<td>+$25 – $50</td>
</tr>
</tbody>
</table>

EARLY IMPACT

- Improved CLV: 1 to 2 months extended life over 24 month contract period vs. Classic plans
- 12 – 15% of activations are BYOD

Go forward financials reflect move to 100% Value including impact to FCF
BEST SMARTPHONES AT THE LOWEST OUT-OF-POCKET PRICES.

2012 Q4 DEVICES

2013 pricing enabled by value plans

SMARTPHONE UNITS SOLD IN MILLIONS (POSTPAID ONLY)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Q3'11</th>
<th>Q4'11</th>
<th>Q1'12</th>
<th>Q2'12</th>
<th>Q3'12</th>
</tr>
</thead>
<tbody>
<tr>
<td>Units</td>
<td>1.8</td>
<td>2.6</td>
<td>2.5</td>
<td>2.1</td>
<td>2.3</td>
</tr>
</tbody>
</table>

+28% - 77% of units sold are smartphones

SMARTPHONE % IN BRANDED CONTRACT BASE

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Q3'11</th>
<th>Q4'11</th>
<th>Q1'12</th>
<th>Q2'12</th>
<th>Q3'12</th>
</tr>
</thead>
<tbody>
<tr>
<td>Percent</td>
<td>44%</td>
<td>49%</td>
<td>53%</td>
<td>54%</td>
<td>57%</td>
</tr>
</tbody>
</table>

+13 pts - Smartphone data usage has increased by ~30% yoy

Apple partnership will further enhance our portfolio

LIFE IS FOR SHARING.
DRAMATICALLY IMPROVING OUR CUSTOMER EXPERIENCE.

WHAT WE HAVE ACCOMPLISHED IN 2012

New retail formats

- ~1,440 stores converted
- Observed activation lift of ~3-4% in converted stores

Other improvements

Contract care calls per customer
-13%

Dropped call rate
-10%

Handset exchanges (Android)
-43%

WHAT WE PLAN TO ACHIEVE IN 2013+

Improve customer experience along all touch points and across life cycle

- Empower front-line employees to do the right thing for the customer
- Ensure consistency of policies
- Invest in systems for providing superior experiences across all interactions
- Turn detractors into supporters with programs such as voice of customer

Earning the right to serve our customers every single day

LIFE IS FOR SHARING.
RESULTING IN ONGOING CHURN IMPROVEMENT.

<table>
<thead>
<tr>
<th>BRANDED CONTRACT CHURN</th>
</tr>
</thead>
<tbody>
<tr>
<td>%</td>
</tr>
<tr>
<td>Q1</td>
</tr>
<tr>
<td>2.0</td>
</tr>
<tr>
<td>2011</td>
</tr>
</tbody>
</table>

Churn improving by 30bps yoy in Q3

<table>
<thead>
<tr>
<th>KEY INITIATIVES</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Improvements in sales and on-boarding experience</td>
</tr>
<tr>
<td>- Aggressive re-contracting</td>
</tr>
<tr>
<td>- Smart rate plan migration</td>
</tr>
<tr>
<td>- Significant improvement in credit management and fraud detection</td>
</tr>
<tr>
<td>- Voice of the Customer Program</td>
</tr>
<tr>
<td>- Systematic ongoing customer communication</td>
</tr>
</tbody>
</table>
AGGRESSIVELY RE-ESTABLISHING T-MOBILE AS A POWERFUL MOBILE BRAND...

KEY ACTIONS

Drive reconsideration and greater loyalty through improved coverage

- Network modernization
- Signature offer as the only nationwide 4G carrier with truly unlimited data
- Towers ad campaign explicitly demonstrating the depth and breadth of coverage
- BYOD

EARLY IMPACT

- Consideration up by ~10%
- Improved perception on network dependability and speed by 10 – 12%
- Coverage satisfaction scores for customers in August increased by more than 10% YOY
We are going after issues that frustrate consumers in this industry, differentiating our service, and returning to profitable growth.
CONTINUE EXPANSION INTO B2B AND NO-CONTRACT.

AMAZING
4G SERVICES

Valuable
4G services

Advantaged
spectrum

Next Gen. LTE

Improved
coverage

VALUE
LEADER

Innovative value plans

Amazingly affordable hero devices

AMAZING
4G SERVICES

TRUSTED
BRAND

Delightful customer experience

Un-carrier Brand

MULTI-
SEGMENT PLAYER

Branded no-contract expansion

MVNO platform

B2B growth

CHALLENGER
BUSINESS MODEL

MetroPCS deal synergies

Cost transformation

LIFE IS FOR SHARING.
STRONG BRANDED NO-CONTRACT MOMENTUM, DRIVEN BY MONTHLY 4G.

MONTHLY 4G

- Single brand SoGA leadership since March 2012
- +365k branded prepaid net adds in 3Q12

BRANDED NO-CONTRACT ENDING SUBSCRIBERS

- Q3'11: 4.6 million
- Q3'12: 5.7 million
- +23%

BRANDED NO-CONTRACT REVENUES

- Q3'11: $325 million
- Q3'12: $450 million
- +38%

Target ~25% subscriber growth in 2013

LIFE IS FOR SHARING.
TRANSACTION ENHANCES AND ACCELERATES T-MOBILE’S NO-CONTRACT GROWTH.

OPPORTUNITIES FOR METROPCS

- Greatly expands on-network coverage
- Provides international roaming options
- Access to faster, broader 4G/LTE network
- Wider handset choices

M-PCS addressable POPs increase from ~105M to more than 280M
INVESTING IN MVNO FOR GROWTH AND INCREASED COVERAGE.

SIGNING NEW AND INNOVATIVE MVNO PARTNERS

- Innovative online “social commerce” distribution model, leveraging social networks
- 45k+ subscribers in first two months of launch

ENDING SUBSCRIBERS

<table>
<thead>
<tr>
<th></th>
<th>Q3’11</th>
<th>Q3’12</th>
</tr>
</thead>
<tbody>
<tr>
<td>million</td>
<td>3.5</td>
<td>3.9</td>
</tr>
</tbody>
</table>

REVENUES

<table>
<thead>
<tr>
<th></th>
<th>Q3’11</th>
<th>Q3’12</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ million</td>
<td>110</td>
<td>126</td>
</tr>
</tbody>
</table>

Target -20-25% subscriber growth in 2013

MULTI-SEGMENT PLAYER

LIFE IS FOR SHARING.
INVESTING IN B2B FOR ADDITIONAL AND DIVERSIFIED GROWTH.

SALES
- Growing B2B presence in retail
- Growing B2B sales force toward medium-term goal of +1,000 FTEs
- Expanding indirect sales program

MARKETING
- Launched stackable/shared voice plans
- New MBB & shared data plans
- Open Europe roaming plan

CAPABILITIES
- Marketing Automated Engine & E-Commerce solutions
- Integration with salesforce.com
- Leveraging DT relationship

ENDING SUBSCRIBERS¹

<table>
<thead>
<tr>
<th></th>
<th>Q3’11</th>
<th>Q3’12</th>
</tr>
</thead>
<tbody>
<tr>
<td>million</td>
<td>6.0</td>
<td>6.3</td>
</tr>
</tbody>
</table>

+5%

Q3'12

Q3'11

Target: 8 – 10% subscriber growth in 2013

BUILDING A PORTFOLIO OF ATTRACTIVE B2B CUSTOMERS

1 Includes B2B Corporate Liable and Individual Liable subscribers
METROPCS ACCELERATES COST TRANSFORMATION.

AMAZING 4G SERVICES
- Advantaged spectrum
- Next Gen. LTE
- Improved coverage

VALUE LEADER
- Innovative value plans
- Amazingly affordable hero devices

TRUSTED BRAND
- Delightful customer experience
- Un-carrier Brand

MULTI-SEGMENT PLAYER
- Branded no-contract expansion
- MVNO platform
- B2B growth

CHALLENGER BUSINESS MODEL
- MetroPCS deal synergies
- Cost transformation

LIFE IS FOR SHARING.
TRANSFORMING COST STRUCTURE TO ENHANCE CHALLENGER MODEL AND ACHIEVE VALUE CREATION OBJECTIVES.

**Capture efficiencies & economies of scale**
- $1 billion NPV

**Synergies from transition to single network**
- $5–$6 billion NPV

**Re-invent and re-invest for growth**
- $900 million gross incremental savings in 2012; Re-investing ~$300 million in key areas of growth like B2B, advertising
- Incremental re-invent savings ~$500M in 2013; $350M in 2014; $100M in 2015

- Savings from realizing efficiencies in common support functions, maximizing scale benefits through MetroPCS deal
- Savings from decommissioning redundant network sites

1 NPV calculated with 9% discount rate and 38% tax rate
CHALLENGER STRATEGY IS ACCELERATING.

AMAZING 4G SERVICES
- Advantaged spectrum
- Next Gen. LTE
- Improved coverage

VALUE LEADER
- Innovative value plans
- Amazingly affordable hero devices

TRUSTED BRAND
- Delightful customer experience
- Un-carrier Brand

MULTI-SEGMENT PLAYER
- Branded no-contract expansion
- MVNO platform
- B2B growth

CHALLENGER BUSINESS MODEL
- MetroPCS deal synergies
- Cost transformation

LIFE IS FOR SHARING.
FINANCIAL OUTLOOK
2013 GUIDANCE.

<table>
<thead>
<tr>
<th></th>
<th>T-MOBILE STAND-ALONE</th>
<th>T-MOBILE WITH METRO PCS&lt;sup&gt;2&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>US GAAP</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SERVICE REVENUE ($B)</td>
<td>17.2 16.4 – 16.6</td>
<td>20.8 – 21.0</td>
</tr>
<tr>
<td>EBITDA ($B)</td>
<td>4.9 4.5 – 4.6</td>
<td>5.8 – 6.0</td>
</tr>
<tr>
<td>MARGIN</td>
<td>28% 27% – 28%</td>
<td>27% – 29%</td>
</tr>
<tr>
<td>CASH CAPEX ($B)</td>
<td>2.7&lt;sup&gt;1&lt;/sup&gt; 3.3 – 3.4</td>
<td>4.7 – 4.8</td>
</tr>
</tbody>
</table>

1 Excludes Verizon spectrum swap  
2 Full year pro forma, includes synergies and integration expenses

2013 impact of Value plan and other initiatives estimated to be ($300 million) to ($600 million) on cash flows.
MID TERM AMBITION
OUR COMBINED LONG-TERM AMBITION FOR NEWCO.

NEWCO WITH METROPICS PROJECTED GROWTH

<table>
<thead>
<tr>
<th>% CAGR</th>
<th>Revenue</th>
<th>EBITDA</th>
<th>Free cash flow¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>EXPECTED 5-YEAR GROWTH</td>
<td>3-5%</td>
<td>7-10%</td>
<td>15-20%</td>
</tr>
</tbody>
</table>

PRINCIPAL SOURCES OF REVENUE GROWTH FOR NEWCO:

- **CONTRACT OFFERS** - flat growth
  Stabilize subs in 2013, followed by modest sub growth beginning 2014

- **NO-CONTRACT OFFERS** - 80 – 90% of growth

- **FOCUSED GEOGRAPHIC EXPANSION OF METROPICS BRAND** - 10 – 20% of growth

- **ADDITIONAL GEOGRAPHIC EXPANSION** (not in current plan)

¹ Free cash flow defined as EBITDA minus CapEx
Regulatory approval process on track, and we expect to get approval by the expiration of the FCC’s self-imposed 180-day clock — April 24, 2013.

DOJ process proceeding well. We have received a second request for information which is normal course for a deal of this size.

Team Telecom review has begun and will likely take into account our existing national security agreement. CFIUS review will likely commence after January 1.

MetroPCS Proxy statement has been released and is currently under review by SEC. We expect revised Proxy early in the new year followed by MetroPCS shareholder vote.

Integration planning process is proceeding well with focus on linking essential systems and beginning customer migration soon after close.

EXPECT METROPOLIS DEED TO CLOSE IN H1 2013.
SUMMARY.

- MetroPCS combination accelerates Challenger strategy.

- Clear path toward 100 million LTE POP coverage by mid-year 2013, 200 million by end of year 2013 – with 2x10 MHz in nearly 90% of Top 25 service areas, expanding to at least 2x20 MHz in 90% of Top 25 service areas in 2014+.

- TMUS has entered into an agreement with Apple to bring products to market together next year – impact fully included in go forward financials.

- Bringing together a set of innovative propositions to fundamentally challenge status quo, TMUS will become the “Un-carrier”.

- 2013 will be year of investments. This will have a positive impact on EBITDA from 2014 onwards.

- Ambition: reconfirming 5-year CAGRs including 3 – 5% revenue growth.
THANK YOU!