

DEUTSCHE TELEKOM

RESULTS H1 2014

BACKUP



LIFE IS FOR SHARING.

GROUP

AT A GLANCE I^{1,2,3}

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
GROUP		15.157	15.525	15.665	60.132	14.894	15.114	(0,3)	28.942	30.008	3,7
Germany		5.565	5.670	5.634	22.435	5.483	5.464	(1,8)	11.131	10.947	(1,7)
United States		4.825	5.108	5.082	18.556	5.074	5.270	9,2	8.366	10.344	23,6
Europe		3.435	3.440	3.486	13.704	3.125	3.163	(7,9)	6.778	6.288	(7,2)
Systems Solutions		2.170	2.174	2.468	9.038	2.052	2.187	0,8	4.396	4.239	(3,6)
Group Headquarters & Group Services		761	635	792	2.879	622	610	(19,8)	1.452	1.232	(15,2)
Reconciliation		(1.599)	(1.502)	(1.797)	(6.480)	(1.462)	(1.580)	1,2	(3.181)	(3.042)	4,4
NET REVENUE											
Germany		5.227	5.331	5.282	21.056	5.146	5.138	(1,7)	10.443	10.284	(1,5)
United States		4.824	5.106	5.082	18.552	5.073	5.269	9,2	8.364	10.342	23,6
Europe		3.295	3.313	3.354	13.174	3.018	3.074	(6,7)	6.507	6.092	(6,4)
Systems Solutions		1.539	1.515	1.623	6.244	1.466	1.459	(5,2)	3.106	2.925	(5,8)
Group Headquarters & Group Services		272	260	324	1.106	191	174	(36,0)	522	365	(30,1)
GROUP		15.157	15.525	15.665	60.132	14.894	15.114	(0,3)	28.942	30.008	3,7
EBITDA (ADJUSTED FOR SPECIAL FACTORS)											
Germany		2.279	2.375	2.027	8.936	2.230	2.256	(1,0)	4.534	4.486	(1,1)
United States		930	1.082	974	3.874	844	1.083	16,5	1.818	1.927	6,0
Europe		1.117	1.169	1.167	4.550	1.027	1.098	(1,7)	2.214	2.125	(4,0)
Systems Solutions		210	197	199	774	138	288	37,1	378	426	12,7
Group Headquarters & Group Services		(111)	(155)	(290)	(655)	(118)	(160)	(44,1)	(210)	(278)	(32,4)
Reconciliation		(8)	(9)	(17)	(55)	0	(136)	n.a.	(29)	(136)	n.a.
GROUP		4.417	4.659	4.060	17.424	4.121	4.429	0,3	8.705	8.550	(1,8)
Proportional EBITDA		3.505	3.920	3.095	14.387	3.494	3.684	5,1	7.372	7.178	(2,6)

1 The ICSS/GNF business of the local business units (LBUs), which had previously been organizationally assigned to the Systems Solutions operating segment, was brought together as of January 1, 2014 and is now reported under the Europe operating segment. In addition, as of January 1, 2014, the local business customer units of T-Systems Czech Republic, which had previously been managed under the Systems Solutions operating segment, were merged with T-Mobile Czech Republic; they are reported in the Europe operating segment. Comparative figures have been adjusted retrospectively.

2 As of May 1, 2013, including MetroPCS.

3 As of May 30, 2014, including GTS Central Europe group.

GROUP

AT A GLANCE II^{1, 2, 3}

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
EBITDA MARGIN (ADJUSTED FOR SPECIAL FACTORS)											
(EBITDA / TOTAL REVENUE)											
	%										
Germany	%	40,6	41,9	35,9	39,7	40,7	41,3	0,7p	40,6	41,0	0,4p
United States	%	19,3	21,2	19,2	20,9	16,6	20,6	1,3p	21,7	18,6	(3,1p)
Europe	%	32,5	34,0	33,5	33,2	32,9	34,7	2,2p	32,7	33,8	1,1p
Systems Solutions	%	9,7	9,1	8,1	8,6	6,7	13,2	3,5p	8,6	10,0	1,4p
Group Headquarters & Group Services	%	(14,6)	(24,4)	(36,6)	(22,8)	(19,0)	(26,2)	(11,6p)	(14,5)	(22,6)	(8,1p)
GROUP	%	29,1	30,0	25,9	28,9	27,7	29,3	0,2p	30,0	28,5	(1,5p)
CASH CAPEX											
Germany		644	892	1.281	3.411	705	1.018	58,1	1.238	1.723	39,2
United States		804	767	856	3.279	690	2.397	n.a.	1.656	3.087	86,4
Europe		522	500	1.255	3.661	585	422	(19,2)	1.906	1.007	(47,2)
Systems Solutions		213	270	374	1.066	253	254	19,2	422	507	20,1
Group Headquarters & Group Services		94	97	143	411	65	81	(13,8)	171	146	(14,6)
Reconciliation		(79)	(148)	(441)	(760)	(101)	(226)	n.a.	(171)	(327)	(91,2)
GROUP		2.198	2.378	3.468	11.068	2.197	3.946	79,5	5.222	6.143	17,6
- thereof spectrum investment		130	118	1.022	2.207	132	1.749	n.a.	1.067	1.881	76,3
NET PROFIT (LOSS)											
adjusted for special factors		810	823	355	2.755	587	636	(21,5)	1.577	1.223	(22,4)
as reported		530	588	(752)	930	1.817	711	34,2	1.094	2.528	n.a.
FREE CASH FLOW (BEFORE DIVIDEND PAYMENTS, SPECTRUM INVESTMENT, AT&T TRANSACTION AND COMPENSATION PAYMENTS FOR METROPCS EMPLOYEES)											
		1.109	1.427	1.032	4.606	983	1.049	(5,4)	2.147	2.032	(5,4)
Proportional free cash flow		1.007	1.346	781	4.042	1.043	958	(4,9)	1.915	2.001	4,5
NET DEBT		41.374	39.726	39.093	39.093	37.964	41.385	0,0	41.374	41.385	0,0

1 The ICSS/GNF business of the local business units (LBUs), which had previously been organizationally assigned to the Systems Solutions operating segment, was brought together as of January 1, 2014 and is now reported under the Europe operating segment. In addition, as of January 1, 2014, the local business customer units of T-Systems Czech Republic, which had previously been managed under the Systems Solutions operating segment, were merged with T-Mobile Czech Republic; they are reported in the Europe operating segment. Comparative figures have been adjusted retrospectively.

2 As of May 1, 2013, including MetroPCS.

3 As of May 30, 2014, including GTS Central Europe group.

DT GROUP

EXCELLENT MARKET POSITION¹

	Note	Q2	Q3	Q4	Q1	Q2	Change compared to		Change compared to	
		2013	2013	2013	2014	2014	prior quarter		prior year	
		'000	'000	'000	'000	'000	abs.	%	abs.	%
BROADBAND RETAIL LINES (END OF PERIOD)	2,3,4,5	17.061	17.079	17.118	17.151	17.205	54	0,3	144	0,8
Germany		12.430	12.383	12.360	12.354	12.361	7	0,1	(69)	(0,6)
Europa		4.616	4.682	4.744	4.784	4.832	48	1,0	216	4,7
Greece		1.232	1.244	1.260	1.274	1.308	34	2,7	76	6,2
Romania		1.156	1.175	1.193	1.200	1.200	0	0,0	44	3,8
Hungary		812	832	851	867	877	10	1,2	65	8,0
Czech Republic		126	127	129	131	132	1	0,8	6	4,8
Croatia		631	631	628	624	621	(3)	(0,5)	(10)	(1,6)
Slovakia		422	431	434	436	440	4	0,9	18	4,3
other		238	242	249	252	255	3	1,2	17	7,1
FIXED NETWORK LINES (END OF PERIOD)	3,4,5,6	31.415	31.052	30.765	30.485	30.247	(238)	(0,8)	(1.168)	(3,7)
Germany		21.880	21.625	21.417	21.202	21.034	(168)	(0,8)	(846)	(3,9)
Europa		9.470	9.362	9.284	9.215	9.141	(74)	(0,8)	(329)	(3,5)
Greece		2.849	2.794	2.746	2.702	2.675	(27)	(1,0)	(174)	(6,1)
Romania		2.401	2.385	2.369	2.341	2.308	(33)	(1,4)	(93)	(3,9)
Hungary		1.597	1.597	1.596	1.595	1.611	16	1,0	14	0,9
Czech Republic		126	127	129	130	130	0	0,0	4	3,2
Croatia		1.174	1.156	1.133	1.138	1.114	(24)	(2,1)	(60)	(5,1)
Slovakia		932	919	922	914	908	(6)	(0,7)	(24)	(2,6)
other		392	385	390	396	394	(2)	(0,5)	2	0,5
MOBILE SUBSCRIBERS (END OF PERIOD)	3,7,8	138.986	140.307	142.504	145.351	146.873	1.522	1,0	7.887	5,7
Germany		37.492	37.936	38.625	39.145	39.337	192	0,5	1.845	4,9
United States	8	44.016	45.039	46.684	49.075	50.545	1.470	3,0	6.529	14,8
Europa		56.985	56.825	56.679	56.615	56.485	(130)	(0,2)	(500)	(0,9)
Greece		7.602	7.550	7.477	7.416	7.398	(18)	(0,2)	(204)	(2,7)
Romania		6.106	6.125	6.153	6.080	6.046	(34)	(0,6)	(60)	(1,0)
Hungary		4.838	4.853	4.887	4.878	4.898	20	0,4	60	1,2
Poland		15.969	15.667	15.563	15.748	15.675	(73)	(0,5)	(294)	(1,8)
Czech Republic		5.667	5.733	5.831	5.912	5.946	34	0,6	279	4,9
Croatia		2.350	2.392	2.303	2.272	2.308	36	1,6	(42)	(1,8)
Netherlands		4.561	4.534	4.441	4.343	4.277	(66)	(1,5)	(284)	(6,2)
Slovakia		2.273	2.263	2.262	2.257	2.237	(20)	(0,9)	(36)	(1,6)
Austria		4.073	4.044	4.091	4.105	4.118	13	0,3	45	1,1
other		3.548	3.663	3.671	3.604	3.582	(22)	(0,6)	34	1,0

1 Figures rounded to the nearest million. The total is calculated on the basis of precise numbers. Percentages calculated on the basis of figures shown.

2 Broadband lines in operation excluding lines for internal use and public telecommunications; including IP-based access lines and wholesale services. Including BB via cable in Hungary.

3 Incl. business subscribers (0,5mn mobile subscribers) and accesses (0,1 mn fixed network lines) from T-Systems Hungary.

4 The customers of Euronet Communications in the Netherlands have no longer been included in the Europe operating segment since January 2, 2014 following the sale of the shares held in the company. They have been eliminated from all historical customer figures to improve comparability.

5 GTS Central Europe Group Access Lines will be available from Q3/14 onwards.

6 Fixed network lines in operation excluding lines for internal use and public telecommunications.

7 The customers of our companies in Bulgaria have no longer been included in the Europe operating segment since August 1, 2013 following the sale of the shares held in the companies. They have been eliminated from all historical customer figures to improve comparability.

8 On May 1, 2013 prepaid customers increased by 8,918 tsd in connection with the acquisition of MetroPCS.

DT CONSOLIDATED INCOME STATEMENT

ADJUSTED FOR SPECIAL FACTORS

		Q2	Q3	Q4	FY	Q1	Q2	Change	H1	H1	Change
	Note	2013	2013	2013	2013	2014	2014		2013	2014	
		millions of €	millions of €	millions of €	millions of €	millions of €	millions of €	%	millions of €	millions of €	%
NET REVENUE		15.204	15.525	15.679	60.193	14.894	15.114	(0,6)	28.989	30.008	3,5
Cost of sales		(8.881)	(9.243)	(9.724)	(35.679)	(9.067)	(8.901)	(0,2)	(16.712)	(17.968)	(7,5)
GROSS PROFIT		6.323	6.282	5.955	24.514	5.827	6.213	(1,7)	12.277	12.040	(1,9)
Selling expenses		(3.410)	(3.403)	(3.663)	(13.554)	(3.260)	(3.279)	3,8	(6.488)	(6.539)	(0,8)
General and administrative expenses		(1.126)	(831)	(785)	(3.844)	(927)	(1.120)	0,5	(2.228)	(2.047)	8,1
Other operating income		232	277	264	1.069	245	255	9,9	528	500	(5,3)
Other operating expenses		(110)	(237)	(432)	(934)	(260)	(275)	n.a.	(265)	(535)	n.a.
PROFIT (LOSS) FROM OPERATIONS (EBIT)		1.909	2.088	1.339	7.251	1.625	1.794	(6,0)	3.824	3.419	(10,6)
EBIT margin (EBIT / net revenue)	%	12,6	13,4	8,5	12,0	10,9	11,9	(0,7p)	13,2	11,4	(1,8p)
Profit (loss) from financial activities		(654)	(758)	(683)	(2.772)	(686)	(615)	6,0	(1.331)	(1.301)	2,3
of which: finance costs		(521)	(552)	(567)	(2.162)	(597)	(577)	(10,7)	(1.043)	(1.174)	(12,6)
PROFIT (LOSS) BEFORE INCOME TAXES (EBT)		1.255	1.330	656	4.479	939	1.179	(6,1)	2.493	2.118	(15,0)
Income taxes		(328)	(351)	(242)	(1.364)	(304)	(422)	(28,7)	(771)	(726)	5,8
PROFIT (LOSS)		927	979	414	3.115	635	757	(18,3)	1.722	1.392	(19,2)
Profit (loss) attributable to non-controlling interests		117	156	59	360	48	121	3,4	145	169	16,6
NET PROFIT (LOSS)		810	823	355	2.755	587	636	(21,5)	1.577	1.223	(22,4)
Depreciation, amortization and impairment losses		(2.508)	(2.571)	(2.721)	(10.173)	(2.496)	(2.635)	(5,1)	(4.881)	(5.131)	(5,1)
EBITDA		4.417	4.659	4.060	17.424	4.121	4.429	0,3	8.705	8.550	(1,8)
EBITDA margin (EBITDA / net revenue)	%	29,1	30,0	25,9	28,9	27,7	29,3	0,2p	30,0	28,5	(1,5p)

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EBITDA RECONCILIATION

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
NET REVENUE		15.157	15.525	15.665	60.132	14.894	15.114	(0,3)	28.942	30.008	3,7
NET PROFIT (LOSS)		530	588	(752)	930	1.817	711	34,2	1.094	2.528	n.a.
+ Profit (loss) attributable to non-controlling interests		114	249	(146)	274	34	182	59,6	171	216	26,3
= Profit (loss)		644	837	(898)	1.204	1.851	893	38,7	1.265	2.744	n.a.
- Income taxes		(220)	(304)	(9)	(924)	(550)	(261)	(18,6)	(611)	(811)	(32,7)
= Profit (loss) before income taxes = EBT		864	1.141	(889)	2.128	2.401	1.154	33,6	1.876	3.555	89,5
- Profit (loss) from financial activities		(661)	(755)	(706)	(2.802)	(741)	(622)	5,9	(1.341)	(1.363)	(1,6)
PROFIT (LOSS) FROM OPERATIONS (EBIT)		1.525	1.896	(183)	4.930	3.142	1.776	16,5	3.217	4.918	52,9
- Depreciation, amortization and impairment losses		(2.507)	(2.572)	(3.438)	(10.904)	(2.496)	(2.641)	(5,3)	(4.894)	(5.137)	(5,0)
= EBITDA		4.032	4.468	3.255	15.834	5.638	4.417	9,5	8.111	10.055	24,0
EBITDA margin (EBITDA/net revenue)	%	26,6	28,8	20,8	26,3	37,9	29,2	2,6p	28,0	33,5	5,5p
- Special factors affecting EBITDA		(385)	(191)	(805)	(1.590)	1.517	(12)	96,9	(594)	1.505	n.a.
= EBITDA ADJUSTED FOR SPECIAL FACTORS		4.417	4.659	4.060	17.424	4.121	4.429	0,3	8.705	8.550	(1,8)
EBITDA margin (adjusted for special factors) (EBITDA / net revenue)	%	29,1	30,0	25,9	28,9	27,7	29,3	0,2p	30,0	28,5	(1,5p)

DT CONSOLIDATED INCOME STATEMENT

AS REPORTED

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
NET REVENUE		15.157	15.525	15.665	60.132	14.894	15.114	(0,3)	28.942	30.008	3,7
Cost of sales		(8.968)	(9.398)	(9.935)	(36.255)	(9.134)	(9.005)	(0,4)	(16.922)	(18.139)	(7,2)
GROSS PROFIT		6.189	6.127	5.730	23.877	5.760	6.109	(1,3)	12.020	11.869	(1,3)
Selling expenses		(3.466)	(3.456)	(3.730)	(13.797)	(3.301)	(3.317)	4,3	(6.611)	(6.618)	(0,1)
General and administrative expenses		(1.235)	(912)	(1.215)	(4.518)	(970)	(1.324)	(7,2)	(2.391)	(2.294)	4,1
Other operating income		263	410	297	1.326	1.957	653	n.a.	619	2.610	n.a.
Other operating expenses		(226)	(273)	(1.265)	(1.958)	(304)	(345)	(52,7)	(420)	(649)	(54,5)
PROFIT (LOSS) FROM OPERATIONS (EBIT)		1.525	1.896	(183)	4.930	3.142	1.776	16,5	3.217	4.918	52,9
EBIT margin (EBIT / net revenue)	%	10,1	12,2	(1,2)	8,2	21,1	11,8	1,7p	11,1	16,4	5,3p
Profit (loss) from financial activities		(661)	(755)	(706)	(2.802)	(741)	(622)	5,9	(1.341)	(1.363)	(1,6)
of which: finance costs		(521)	(552)	(567)	(2.162)	(597)	(577)	(10,7)	(1.043)	(1.174)	(12,6)
PROFIT (LOSS) BEFORE INCOME TAXES (EBT)		864	1.141	(889)	2.128	2.401	1.154	33,6	1.876	3.555	89,5
Income taxes		(220)	(304)	(9)	(924)	(550)	(261)	(18,6)	(611)	(811)	(32,7)
PROFIT (LOSS)		644	837	(898)	1.204	1.851	893	38,7	1.265	2.744	n.a.
Profit (loss) attributable to non-controlling interests		114	249	(146)	274	34	182	59,6	171	216	26,3
NET PROFIT (LOSS)		530	588	(752)	930	1.817	711	34,2	1.094	2.528	n.a.
Depreciation, amortization and impairment losses		(2.507)	(2.572)	(3.438)	(10.904)	(2.496)	(2.641)	(5,3)	(4.894)	(5.137)	(5,0)
EBITDA		4.032	4.468	3.255	15.834	5.638	4.417	9,5	8.111	10.055	24,0
EBITDA margin (EBITDA / net revenue)	%	26,6	28,8	20,8	26,3	37,9	29,2	2,6p	28,0	33,5	5,5p

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SPECIAL FACTORS IN THE CONSOLIDATED INCOME STATEMENT

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	H1 2013 millions of €	H1 2014 millions of €
NET REVENUE		(47)	0	(14)	(61)	0	0	(47)	0
Cost of sales		(87)	(155)	(211)	(576)	(67)	(104)	(210)	(171)
GROSS PROFIT		(134)	(155)	(225)	(637)	(67)	(104)	(257)	(171)
Selling expenses		(56)	(53)	(67)	(243)	(41)	(38)	(123)	(79)
General and administrative expenses		(109)	(81)	(430)	(674)	(43)	(204)	(163)	(247)
Other operating income	1	31	133	33	257	1.712	398	91	2.110
Other operating expenses		(116)	(36)	(833)	(1.024)	(44)	(70)	(155)	(114)
PROFIT (LOSS) FROM OPERATIONS (EBIT)	1	(384)	(192)	(1.522)	(2.321)	1.517	(18)	(607)	1.499
Profit (loss) from financial activities		(7)	3	(23)	(30)	(55)	(7)	(10)	(62)
PROFIT (LOSS) BEFORE INCOME TAXES (EBT)	1	(391)	(189)	(1.545)	(2.351)	1.462	(25)	(617)	1.437
Income taxes		108	47	233	440	(246)	161	160	(85)
PROFIT (LOSS)		(283)	(142)	(1.312)	(1.911)	1.216	136	(457)	1.352
Profit (loss) attributable to non-controlling interests		(3)	93	(205)	(86)	(14)	61	26	47
NET PROFIT (LOSS)		(280)	(235)	(1.107)	(1.825)	1.230	75	(483)	1.305
Depreciation, amortization and impairment losses		1	(1)	(717)	(731)	0	(6)	(13)	(6)
EBITDA	1	(385)	(191)	(805)	(1.590)	1.517	(12)	(594)	1.505

1 Income from divestitures relating to the deconsolidation of the Scout24 group.

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DETAILS ON SPECIAL FACTORS I

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
EFFECT ON OPERATING EXPENSES		(368)	(325)	(1.541)	(2.517)	(195)	(416)	(13,0)	(651)	(611)	6,1
of which: expenses / income for early retirement (civil servants)		(109)	(137)	(204)	(486)	(7)	(50)	54,1	(145)	(57)	60,7
of which: expenses for severance payments		(157)	(65)	(333)	(714)	(48)	(47)	70,1	(316)	(95)	69,9
of which: expenses / income for partial retirement		(15)	(20)	(36)	(85)	(29)	(31)	n.a.	(29)	(60)	n.a.
of which: expenses for other personnel restructuring charges		(29)	(68)	(63)	(166)	(42)	(44)	(51,7)	(35)	(86)	n.a.
of which: restructuring charges		(66)	(6)	(77)	(196)	(30)	(68)	(3,0)	(113)	(98)	13,3
of which: expenses due to de-consolidations and other asset sales		(22)	(83)	(48)	(173)	(8)	(48)	n.a.	(42)	(56)	(33,3)
of which: others		30	54	(780)	(697)	(31)	(128)	n.a.	29	(159)	n.a.
EFFECT ON OTHER OPERATING INCOME		31	133	33	257	1.712	398	n.a.	91	2.110	n.a.
of which: income due to asset sales		31	134	31	256	1.712	386	n.a.	91	2.098	n.a.
of which: others		0	(1)	2	1	0	12	n.a.	0	12	n.a.
EFFECT ON REVENUE	1	(47)	0	(14)	(61)	0	0	n.a.	(47)	0	n.a.
EFFECT ON PROFIT FROM OPERATIONS = EBIT	2	(384)	(192)	(1.522)	(2.321)	1.517	(18)	95,3	(607)	1.499	n.a.
DEPRECIATION, AMORTIZATION AND IMPAIRMENT LOSSES		1	(1)	(717)	(731)	0	(6)	n.a.	(13)	(6)	53,8
of which: restructuring charges		1	12	(1)	(2)	0	(6)	n.a.	(13)	(6)	53,8
of which: expenses due to consolidations and other asset sales		0	(13)	0	(13)	0	0	n.a.	0	0	n.a.
of which: others		0	0	(716)	(716)	0	0	n.a.	0	0	n.a.
EFFECT ON EBITDA	2	(385)	(191)	(805)	(1.590)	1.517	(12)	96,9	(594)	1.505	n.a.

1 Special factors affecting Total revenue: EUR -47 mn in Q2/13 and EUR -14 mn in Q4/13 within Wholesale Services (ULL) in Germany.

2 Income from divestitures relating to the deconsolidation of the Scout24 group.

DT GROUP

DETAILS ON SPECIAL FACTORS II

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
EFFECT ON PROFIT (LOSS) FROM FINANCIAL ACTIVITIES		(7)	3	(23)	(30)	(55)	(7)	n.a.	(10)	(62)	n.a.
EFFECT ON PROFIT (LOSS) BEFORE INCOME TAXES		(391)	(189)	(1.545)	(2.351)	1.462	(25)	93,6	(617)	1.437	n.a.
EFFECT ON TAXES		108	47	233	440	(246)	161	49,1	160	(85)	n.a.
Tax effect of special factors within EBIT		92	90	266	518	43	(58)	n.a.	162	(15)	n.a.
Tax effect of special factors on profit (loss) from financial activities		2	4	10	18	1	1	(50,0)	4	2	(50,0)
Other tax effects		14	(47)	(43)	(96)	(290)	218	n.a.	(6)	(72)	n.a.
EFFECT ON PROFIT (LOSS) ATTRIBUTABLE TO NON-CONTROLLING INTERESTS		(3)	93	(205)	(86)	(14)	61	n.a.	26	47	80,8
EFFECT ON NET PROFIT (LOSS)	1	(280)	(235)	(1.107)	(1.825)	1.230	75	n.a.	(483)	1.305	n.a.

1 Income from divestitures relating to the deconsolidation of the Scout24 group.

DT GROUP

CHANGE IN THE COMPOSITION OF THE GROUP IN THE SECOND QUARTER

	REPORTED NUMBERS		MINUS ACQUISITION EFFECTS					PLUS DECONSOLIDATION EFFECTS					TOTAL EFFECT	PRO FORMA			
	Q2 2013 millions of €	Q2 2014 millions of €	Total	Germany	United States	Europe	Systems Solutions	GHS	Total	Germany	United States	Europe		Systems Solutions	GHS	Q2 2014 millions of €	Change %
NET REVENUE	15.157	15.114	359	0	327	32	0	0	205	0	0	103	12	90	(154)	14.960	(1,3)
PROFIT (LOSS) FROM OPERATIONS = EBIT	1.525	1.776	82	0	79	3	0	0	38	0	0	25	(11)	24	(44)	1.732	13,6
Profit (loss) from financial activities	(661)	(622)	(83)	0	(82)	(1)	0	0	8	0	0	(3)	5	6	91	(531)	19,7
of which finance costs	(521)	(577)	(20)	0	(19)	(1)	0	0	(4)	0	0	(3)	0	(1)	16	(561)	(7,7)
PROFIT (LOSS) BEFORE INCOME TAXES = EBT	864	1.154	(1)	0	(3)	2	0	0	46	0	0	22	(6)	30	47	1.201	39,0
Income taxes	(220)	(261)	(1)	0	0	(1)	0	0	(4)	0	0	(3)	0	(1)	(3)	(264)	(20,0)
PROFIT (LOSS)	644	893	(2)	0	(3)	1	0	0	42	0	0	19	(6)	29	44	937	45,5

DT GROUP

CHANGE IN THE COMPOSITION OF THE GROUP IN THE CURRENT YEAR

	REPORTED NUMBERS		MINUS ACQUISITION EFFECTS						PLUS DECONSOLIDATION EFFECTS						TOTAL EFFECT	PRO FORMA	
	H1 2013	H1 2014	Total	Germany	United States	Europe	Systems Solutions	GHS	Total	Germany	Europe	United States	Systems Solutions	GHS		H1 2014	Change
	millions of €	millions of €	millions of €	millions of €	millions of €	millions of €	millions of €	millions of €	millions of €	millions of €	millions of €	millions of €	millions of €	millions of €		millions of €	%
NET REVENUE	28.942	30.008	1.317	0	1.278	39	0	0	401	8	207	0	38	148	(916)	29.092	0,5
PROFIT (LOSS) FROM OPERATIONS = EBIT	3.217	4.918	183	0	179	4	0	0	91	(3)	85	0	(26)	35	(92)	4.826	50,0
Profit (loss) from financial activities	(1.341)	(1.363)	(101)	0	(100)	(1)	0	0	(65)	(25)	(45)	0	5	0	36	(1.327)	1,0
of which finance costs	(1.043)	(1.174)	(78)	0	(77)	(1)	0	0	(8)	0	(7)	0	0	(1)	70	(1.104)	(5,8)
PROFIT (LOSS) BEFORE INCOME TAXES = EBT	1.876	3.555	82	0	79	3	0	0	26	(28)	40	0	(21)	35	(56)	3.499	86,5
Income taxes	(611)	(811)	(1)	0	0	(1)	0	0	(9)	0	(7)	0	0	(2)	(8)	(819)	(34,0)
PROFIT (LOSS)	1.265	2.744	81	0	79	2	0	0	17	(28)	33	0	(21)	33	(64)	2.680	n.a.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

		Jun. 30, 2013	Sep. 30, 2013	Dec. 31, 2013	Mar. 31, 2014	Jun. 30, 2014	Change compared to prior quarter %	Change compared to prior year %
	Note	millions of €	millions of €	millions of €	millions of €	millions of €		
CURRENT ASSETS		18.212	18.020	21.963	22.270	18.402	(17,4)	1,0
Cash and cash equivalents		5.243	5.675	7.970	7.706	4.383	(43,1)	(16,4)
Trade and other receivables		6.763	7.146	7.712	7.536	8.112	7,6	19,9
Current recoverable income taxes		105	112	98	146	113	(22,6)	7,6
Other financial assets		2.100	2.230	2.745	2.695	2.805	4,1	33,6
Inventories		1.424	1.342	1.062	1.139	1.231	8,1	(13,6)
Current and non-current assets and disposal groups held for sale		744	78	1.033	1.211	86	(92,9)	(88,4)
Other assets		1.833	1.437	1.343	1.837	1.672	(9,0)	(8,8)
NON-CURRENT ASSETS	1	97.992	97.281	96.185	95.073	99.626	4,8	1,7
Intangible assets		47.533	46.972	45.967	45.157	48.566	7,5	2,2
Property, plant and equipment		37.739	37.501	37.427	37.255	37.705	1,2	(0,1)
Investments accounted for using the equity method		6.218	6.247	6.167	6.257	6.467	3,4	4,0
Other financial assets	1	1.436	1.528	1.362	1.265	1.680	32,8	17,0
Deferred tax assets		4.742	4.708	4.960	4.841	4.914	1,5	3,6
Other assets		324	325	302	298	294	(1,3)	(9,3)
TOTAL ASSETS		116.204	115.301	118.148	117.343	118.028	0,6	1,6

1 Adjusted retrospectively as of June 30, 2013 to account for the adjustment of the purchase price allocations for MetroPCS (Interim Group Report for January 1 to September 30, 2013, page 44).

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

LIABILITIES AND SHAREHOLDERS' EQUITY

	Note	Jun. 30, 2013	Sep. 30, 2013	Dec. 31, 2013	Mar. 31, 2014	Jun. 30, 2014	Change compared to prior quarter %	Change compared to prior year %
		millions of €	millions of €	millions of €	millions of €	millions of €		
LIABILITIES		84.954	83.286	86.085	84.577	85.527	1,1	0,7
CURRENT LIABILITIES		25.296	25.188	22.496	23.490	25.691	9,4	1,6
Financial liabilities		10.874	11.169	7.891	8.891	10.767	21,1	(1,0)
Trade and other payables		6.831	6.701	7.259	6.696	7.441	11,1	8,9
Income tax liabilities		346	428	308	295	290	(1,7)	(16,2)
Other provisions		2.575	2.709	3.120	3.315	2.976	(10,2)	15,6
Liabilities directly associated with non-current assets and disposal groups held for sale		235	0	113	0	38	n.a.	(83,8)
Other liabilities		4.435	4.181	3.805	4.293	4.179	(2,7)	(5,8)
NON-CURRENT LIABILITIES	1	59.658	58.098	63.589	61.087	59.836	(2,0)	0,3
Financial liabilities	1	39.563	38.154	43.708	40.737	39.104	(4,0)	(1,2)
Provisions for pensions and other employee benefits		7.131	7.172	7.006	7.285	7.642	4,9	7,2
Other provisions		1.998	1.957	2.071	2.083	2.035	(2,3)	1,9
Deferred tax liabilities		6.934	6.845	6.916	7.103	7.194	1,3	3,7
Other liabilities		4.032	3.970	3.888	3.879	3.861	(0,5)	(4,2)
SHAREHOLDERS' EQUITY		31.250	32.015	32.063	32.766	32.501	(0,8)	4,0
Issued capital		11.395	11.395	11.395	11.395	11.611	1,9	1,9
Capital reserves		51.297	51.346	51.428	50.996	51.746	1,5	0,9
Retained earnings incl. carryforwards		(37.348)	(37.333)	(37.437)	(36.670)	(39.117)	(6,7)	(4,7)
Total other comprehensive income		(2.215)	(2.276)	(2.383)	(2.502)	(2.250)	10,1	(1,6)
Total other comprehensive income directly associated with non-current assets and disposable groups held for sale		0	0	0	0	0	n.a.	n.a.
Net profit (loss)		1.094	1.682	930	1.817	2.528	39,1	n.a.
Treasury shares		(6)	(6)	(54)	(54)	(54)	n.a.	n.a.
Non-controlling interests		7.033	7.207	8.184	7.784	8.037	3,3	14,3
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		116.204	115.301	118.148	117.343	118.028	0,6	1,6

1 Adjusted retrospectively as of June 30, 2013 to account for the adjustment of the purchase price allocations for MetroPCS (Interim Group Report for January 1 to September 30, 2013, page 44).

DT GROUP

PROVISIONS FOR PENSIONS

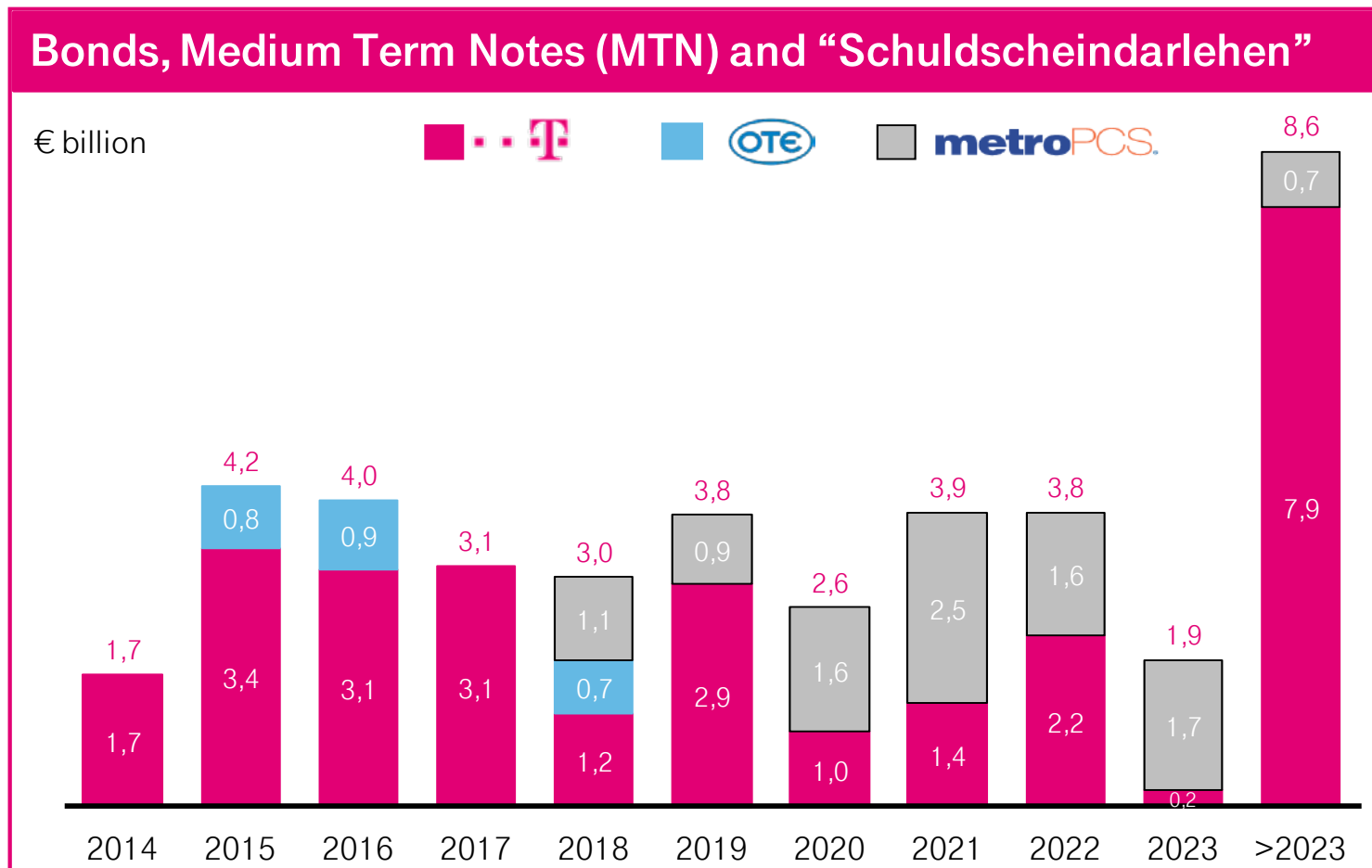
		2013 millions of €	2012 millions of €	2011 millions of €	2010 millions of €	2009 millions of €
FROM DEFINED BENEFIT OBLIGATION TO PROVISION IN BALANCE SHEET						
Present value of obligation (DBO)	1	8.965	8.973	6.966	7.017	6.833
Plan assets		(1.973)	(1.680)	(860)	(629)	(618)
Others		14	19	18	(15)	(36)
Provision in balance sheet		7.006	7.312	6.124	6.373	6.179
PENSION COSTS INCLUDED IN P&L (INCLUDED EXPECTED RETURN ON PLAN ASSETS)						
		388	511	530	514	525
thereof included in EBITDA		160	197	199	197	204
thereof included in financial result		228	313	314	317	321
CASH PAYMENTS FOR PENSIONS						
1) funding of plan assets by DT (investment in financial assets)		269	768	267	2	45
2) benefits paid through plan assets	2	42	45	52	56	61
3) benefits paid through provision (included in cash flow from operations)		366	375	367	345	332
cash payments included in cash flow statement = 1) + 3)		635	1.143	634	347	377
cash payments included in free cash flow = 3)		366	375	367	345	332
CHANGE IN THE PRESENT VALUE OF THE OBLIGATION (EXAMPLE)						
End of 2012		8.973				
pension costs included in P&L		388				
benefits paid		(408)				
actuarial losses/gains	3	(35)				
F/X		(6)				
Others		53				
End of 2013		8.965				

1 Increase in obligation in 2012 mainly due to a change in the discount rate.

2 The sum of payments through plan assets and the benefit paid through provisions equal the "benefits paid" in "Change in the present value of the obligation".

3 Actuarial losses/gains are via other comprehensive income directly billed vs. equity. Cumulative amount recorded in equity 2013: loss of 2.152 million €.

MATURITY PROFILE AS OF JUNE 30, 2014



LIQUIDITY RESERVE AS OF JUNE 30, 2014

€ billion

60,1

Total line availability

18,7

Liquidity reserve

Unused bank lines:	€	13,0 bn
Other liquid assets:	€	5,7 bn

41,4

Net-debt

Gross debt	€	48,0 bn
Bonds:	€	40,1 bn
Other financial liabilities:	€	7,9 bn
Liquid financial assets	€	6,6 bn
Cash & equivalents:	€	4,4 bn
Available-for-sale/held-for-trading financial assets	€	0,3 bn
Other financial assets:	€	1,9 bn

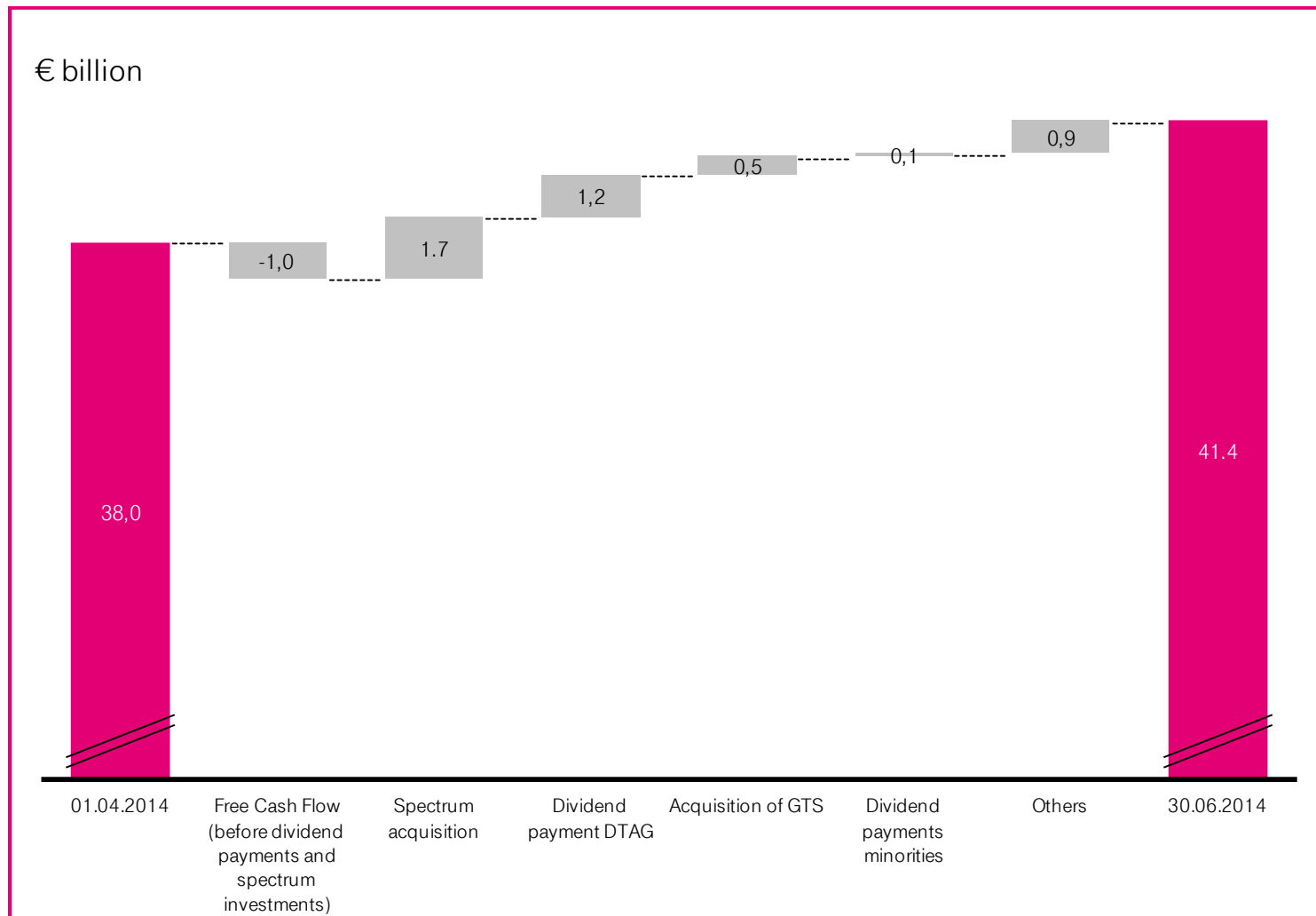
Numbers rounded

DT GROUP

NET DEBT

		Jun. 30, 2013	Sep. 30, 2013	Dec. 31, 2013	Mar. 31, 2014	Jun. 30, 2014	Change compared to prior quarter %	Change compared to prior year %
	Note	millions of €	millions of €	millions of €	millions of €	millions of €		
Bonds		40.177	39.225	40.535	40.101	40.084	(0,0)	(0,2)
Other financial liabilities		8.466	8.366	9.092	7.717	7.882	2,1	(6,9)
GROSS DEBT		48.643	47.591	49.627	47.818	47.966	0,3	(1,4)
Cash and cash equivalents		5.243	5.675	7.970	7.706	4.383	(43,1)	(16,4)
Available-for-sale/held-for-trading financial assets		269	301	310	299	288	(3,7)	7,1
Other financial assets		1.757	1.889	2.254	1.849	1.910	3,3	8,7
NET DEBT		41.374	39.726	39.093	37.964	41.385	9,0	0,0

NET DEBT DEVELOPMENT Q2 2014



Numbers rounded

DT GROUP

CASH CAPEX

		Q2	Q3	Q4	FY	Q1	Q2	Change	H1	H1	Change
	Note	2013	2013	2013	2013	2014	2014	%	2013	2014	%
		millions of €	millions of €	millions of €	millions of €	millions of €	millions of €		millions of €	millions of €	
CASH CAPEX											
Germany		644	892	1.281	3.411	705	1.018	58,1	1.238	1.723	39,2
United States		804	767	856	3.279	690	2.397	n.a.	1.656	3.087	86,4
Europe		522	500	1.255	3.661	585	422	(19,2)	1.906	1.007	(47,2)
Systems Solutions		213	270	374	1.066	253	254	19,2	422	507	20,1
Group Headquarters & Group Services		94	97	143	411	65	81	(13,8)	171	146	(14,6)
Reconciliation		(79)	(148)	(441)	(760)	(101)	(226)	n.a.	(171)	(327)	(91,2)
GROUP	1	2.198	2.378	3.468	11.068	2.197	3.946	79,5	5.222	6.143	17,6
- thereof spectrum investment		130	118	1.022	2.207	132	1.749	n.a.	1.067	1.881	76,3

1 Amounts of payouts for property, plant and equipment and intangible assets excluding goodwill.

DT GROUP

FREE CASH FLOW

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
Net profit (loss)		530	588	(752)	930	1.817	711	34,2	1.094	2.528	n.a.
Profit (loss) attributable to non-controlling interests		114	249	(146)	274	34	182	59,6	171	216	26,3
PROFIT (LOSS) AFTER INCOME TAXES		644	837	(898)	1.204	1.851	893	38,7	1.265	2.744	n.a.
Depreciation, amortization and impairment losses		2.507	2.572	3.438	10.904	2.496	2.641	5,3	4.894	5.137	5,0
Income tax expense/(benefit)		220	304	9	924	550	261	18,6	611	811	32,7
Interest (income) and interest expenses		521	552	567	2.162	597	577	10,7	1.043	1.174	12,6
Other financial (income) expense		146	174	171	569	117	51	(65,1)	224	168	(25,0)
Share of (profit) loss of associates and joint ventures accounted for using the equity method		(6)	29	(32)	71	27	(6)	n.a.	74	21	(71,6)
(Profit) loss on the disposal of fully consolidated subsidiaries		47	(122)	(1)	(131)	(1.709)	0	n.a.	(8)	(1.709)	n.a.
Other non-cash transactions		18	28	52	101	53	31	72,2	21	84	n.a.
(Gain) loss from the disposal of intangible assets and property, plant and equipment		24	3	91	138	(26)	(379)	n.a.	44	(405)	n.a.
Change in assets carried as working capital		(508)	(37)	(373)	(1.266)	(496)	(316)	37,8	(856)	(812)	5,1
Change in provisions		(595)	67	441	(195)	153	(476)	20,0	(703)	(323)	54,1
Change in other liabilities carried as working capital		657	(424)	264	696	188	700	6,5	856	888	3,7
Income taxes received (paid)		(173)	(157)	(134)	(648)	(178)	(151)	12,7	(357)	(329)	7,8
Dividends received		2	92	69	273	237	5	n.a.	112	242	n.a.
Net payments from entering into or canceling interest rate swaps		67	133	90	290	0	0	n.a.	67	0	n.a.
Break-up fee T-Mobile USA		0	0	0	0	0	0	n.a.	0	0	n.a.
Tax effect break-up fee T-Mobile USA		42	0	0	137	0	0	n.a.	137	0	n.a.
Retention bonus T-Mobile USA/compensation payments for MetroPCS employees		51	1	8	60	0	0	n.a.	51	0	n.a.
CASH GENERATED FROM OPERATIONS		3.664	4.052	3.762	15.289	3.860	3.831	4,6	7.475	7.691	2,9
Interest received (paid)		(540)	(411)	(360)	(2.075)	(898)	(644)	(19,3)	(1.304)	(1.542)	(18,3)
NET CASH FROM OPERATING ACTIVITIES		3.124	3.641	3.402	13.214	2.962	3.187	2,0	6.171	6.149	(0,4)
Cash outflows for investments in (proceeds from disposal of)		(2.015)	(2.214)	(2.370)	(8.608)	(1.979)	(2.138)	(6,1)	(4.024)	(4.117)	(2,3)
Intangible assets	1	(641)	(696)	(1.718)	(4.490)	(732)	(2.217)	n.a.	(2.076)	(2.949)	(42,1)
Property, plant and equipment	1	(1.504)	(1.636)	(1.674)	(6.325)	(1.379)	(1.670)	(11,0)	(3.015)	(3.049)	(1,1)
Spectrum investment		130	118	1.022	2.207	132	1.749	n.a.	1.067	1.881	76,3
FREE CASH FLOW (BEFORE DIVIDEND PAYMENTS, SPECTRUM INVESTMENT, AT&T TRANSACTION AND COMPENSATION PAYMENTS FOR METROPCS EMPLOYEES)		1.109	1.427	1.032	4.606	983	1.049	(5,4)	2.147	2.032	(5,4)

1 Cash outflows for investments in intangible assets and property, plant and equipment were adjusted retrospectively in 2013 and in Q1/2014.

DT GROUP PERSONNEL¹

AT REPORTING DATE	Note	Jun. 30,	Sep. 30,	Dec. 31,	Mar. 31,	Jun. 30,	Change compared to		Change compared to	
		2013	2013	2013	2014	2014	prior quarter		prior year	
							abs.	%	abs.	%
Germany		67.936	67.434	66.725	67.318	67.883	565	0,8	(53)	(0,1)
United States		33.489	34.132	37.071	36.633	38.374	1.741	4,8	4.885	14,6
Europe		57.877	55.744	53.265	52.982	53.933	951	1,8	(3.944)	(6,8)
Systems Solutions		49.563	49.468	49.540	49.436	49.032	(404)	(0,8)	(531)	(1,1)
Group Headquarters & Group Services		22.330	22.316	21.995	20.871	20.675	(196)	(0,9)	(1.655)	(7,4)
of which Telekom Placement Services		8.300	8.100	8.000	8.900	8.700	(200)	(2,2)	400	4,8
GROUP		231.195	229.094	228.596	227.240	229.897	2.657	1,2	(1.298)	(0,6)
of which: Domestic		118.191	117.658	116.643	115.975	116.088	113	0,1	(2.103)	(1,8)
of which: International		113.004	111.436	111.953	111.265	113.809	2.544	2,3	805	0,7
of which: Civil servants (domestic)		21.239	20.988	20.523	20.578	20.414	(164)	(0,8)	(825)	(3,9)

AVERAGE	Note	Q2	Q3	Q4	Q1	Q2	Change compared to	
		2013	2013	2013	2014	2014	prior year	
							abs.	%
Germany		67.880	67.516	66.992	67.396	67.544	(336)	(0,5)
United States		31.971	33.881	35.962	36.400	37.639	5.668	17,7
Europe		57.995	56.329	54.689	52.990	53.268	(4.727)	(8,2)
Systems Solutions		50.091	49.448	49.535	49.476	49.162	(929)	(1,9)
Group Headquarters & Group Services		22.309	22.328	22.143	21.344	20.746	(1.563)	(7,0)
of which Telekom Placement Services		8.300	8.100	8.100	8.400	8.700	400	4,8
GROUP		230.246	229.502	229.321	227.606	228.358	(1.888)	(0,8)
of which: Domestic		118.157	117.739	117.114	116.552	115.917	(2.240)	(1,9)
of which: International		112.089	111.763	112.207	111.054	112.441	352	0,3
of which: Civil servants (domestic)		21.336	21.087	20.732	20.628	20.465	(871)	(4,1)

1 The ICSS/GNF business of the local business units (LBUs), which had previously been organizationally assigned to the Systems Solutions operating segment, was brought together as of January 1, 2014 and is now reported under the Europe operating segment. In addition, as of January 1, 2014, the local business customer units of T-Systems Czech Republic, which had previously been managed under the Systems Solutions operating segment, were merged with T-Mobile Czech Republic; they are reported in the Europe operating segment. Comparative figures have been adjusted retrospectively.

As of May 1, 2013 including MetroPCS.

As of May 30, 2014, including GTS Central Europe group.

EXCHANGE RATES

AVERAGE

	Q2 2013 €	Q3 2013 €	Q4 2013 €	FY 2013 €	Q1 2014 €	Q2 2014 €
1 US Dollar (USD)	0,76530	0,75504	0,73457	0,75289	0,73015	0,72902
1 British pound (GBP)	1,17538	1,17022	1,18926	1,17714	1,20718	1,22685
100 Czech korunas (CZK)	3,87237	3,86870	3,74759	3,85018	3,64337	3,64355
100 Croatian kunas (HRK)	13,23430	13,25530	13,10810	13,19720	13,07380	13,15850
1,000 Hungarian forints (HUF)	3,38131	3,35604	3,36065	3,36771	3,24976	3,26795
100 Macedonian Denar (MKD)	1,61950	1,62362	1,62584	1,61831	1,62249	1,62334
100 Polish Zloty (PLN)	23,81640	23,54300	23,88820	23,82270	23,89150	23,98580
10 Romanian leu (RON)	2,27277	2,25165	2,24648	2,26252	2,22159	2,25860

END OF PERIOD

	Jun. 30 2013 €	Sep. 30 2013 €	Dec. 31 2013 €	Mar. 31 2014 €	Jun. 30 2014 €
1 US Dollar (USD)	0,76482	0,74085	0,72597	0,72458	0,73228
1 British pound (GBP)	1,16541	1,19542	1,20086	1,20644	1,24830
100 Czech korunas (CZK)	3,85410	3,88750	3,64929	3,64469	3,64314
100 Croatian kunas (HRK)	13,42880	13,13020	13,12490	13,07470	13,19980
1,000 Hungarian forints (HUF)	3,38437	3,35295	3,36594	3,25664	3,23275
100 Macedonian Denar (MKD)	1,62286	1,62273	1,62712	1,62102	1,62168
100 Polish Zloty (PLN)	23,06330	23,67970	24,08060	23,96540	24,04580
10 Romanian leu (RON)	2,24026	2,24175	2,23723	2,24189	2,28175

GERMANY

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE	1	5.612	5.670	5.648	22.496	5.483	5.464	(2,6)	11.178	10.947	(2,1)
NET REVENUE		5.274	5.331	5.296	21.117	5.146	5.138	(2,6)	10.490	10.284	(2,0)
EBITDA		2.279	2.375	2.027	8.936	2.230	2.256	(1,0)	4.534	4.486	(1,1)
EBITDA margin (EBITDA / total revenue)	%	40,6	41,9	35,9	39,7	40,7	41,3	0,7p	40,6	41,0	0,4p
Depreciation, amortization and impairment losses		(978)	(989)	(1.028)	(3.961)	(956)	(978)	n.a.	(1.944)	(1.934)	0,5
Profit (loss) from operations = EBIT		1.301	1.386	999	4.975	1.274	1.278	(1,8)	2.590	2.552	(1,5)
		644	892	1.281	3.411	705	1.018	58,1	1.238	1.723	39,2
CASH CONTRIBUTION		1.635	1.483	746	5.525	1.525	1.238	(24,3)	3.296	2.763	(16,2)

FINANCIALS (AS REPORTED)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		5.565	5.670	5.634	22.435	5.483	5.464	(1,8)	11.131	10.947	(1,7)
NET REVENUE		5.227	5.331	5.282	21.056	5.146	5.138	(1,7)	10.443	10.284	(1,5)
EBITDA		2.161	2.268	1.854	8.401	2.205	2.217	2,6	4.279	4.422	3,3
EBITDA margin (EBITDA / total revenue)	%	38,8	40,0	32,9	37,4	40,2	40,6	1,8p	38,4	40,4	2,0p
Depreciation, amortization and impairment losses		(978)	(989)	(1.033)	(3.966)	(956)	(978)	n.a.	(1.944)	(1.934)	0,5
Profit (loss) from operations = EBIT		1.183	1.279	821	4.435	1.249	1.239	4,7	2.335	2.488	6,6
CASH CAPEX		644	892	1.281	3.411	705	1.018	58,1	1.238	1.723	39,2
CASH CONTRIBUTION		1.517	1.376	573	4.990	1.500	1.199	(21,0)	3.041	2.699	(11,2)

1 Special factors affecting Total revenue: EUR -47 mn in Q2/13 and EUR -14 mn in Q4/13 within Wholesale Services (ULL).

GERMANY

EBITDA RECONCILIATION

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		5.565	5.670	5.634	22.435	5.483	5.464	(1,8)	11.131	10.947	(1,7)
TOTAL REVENUE (ADJUSTED FOR SPECIAL FACTORS)	1	5.612	5.670	5.648	22.496	5.483	5.464	(2,6)	11.178	10.947	(2,1)
Profit (loss) from operations = EBIT		1.183	1.279	821	4.435	1.249	1.239	4,7	2.335	2.488	6,6
- Depreciation, amortization and impairment losses		(978)	(989)	(1.033)	(3.966)	(956)	(978)	n.a.	(1.944)	(1.934)	0,5
= EBITDA		2.161	2.268	1.854	8.401	2.205	2.217	2,6	4.279	4.422	3,3
EBITDA margin	%	38,8	40,0	32,9	37,4	40,2	40,6	1,8p	38,4	40,4	2,0p
- Special factors affecting EBITDA		(118)	(107)	(173)	(535)	(25)	(39)	66,9	(255)	(64)	74,9
= EBITDA (ADJUSTED FOR SPECIAL FACTORS)		2.279	2.375	2.027	8.936	2.230	2.256	(1,0)	4.534	4.486	(1,1)
EBITDA margin (adjusted for special factors)	%	40,6	41,9	35,9	39,7	40,7	41,3	0,7p	40,6	41,0	0,4p

SPECIAL FACTORS

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
EFFECTS ON EBITDA		(118)	(107)	(173)	(535)	(25)	(39)	66,9	(255)	(64)	74,9
- of which personnel		(150)	(103)	(130)	(506)	(23)	(36)	76,0	(273)	(59)	78,4
- of which other		32	(4)	(43)	(29)	(2)	(3)	n.a.	18	(5)	n.a.
EFFECTS ON PROFIT (LOSS) FROM OPERATIONS = EBIT		(118)	(107)	(178)	(540)	(25)	(39)	66,9	(255)	(64)	74,9
- of which personnel		(150)	(103)	(130)	(506)	(23)	(36)	76,0	(273)	(59)	78,4
- of which other		32	(4)	(48)	(34)	(2)	(3)	n.a.	18	(5)	n.a.

1 Special factors affecting Total revenue: EUR -47 mn in Q2/13 and EUR -14 mn in Q4/13 within Wholesale Services (ULL).

GERMANY OPERATIONALS

	Note	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Change %	
GERMANY								
ACCESS LINES								
Fixed network	('000)	1	21.880	21.625	21.417	21.202	21.034	(3,9)
IP	('000)	1	1.474	1.774	2.141	2.640	3.167	n.a.
Broadband	('000)	1	12.430	12.383	12.360	12.354	12.361	(0,6)
Fiber	('000)	1	1.096	1.165	1.246	1.375	1.494	36,3
TV (incl. IPTV, SAT)	('000)	1	2.078	2.121	2.177	2.255	2.318	11,5
ULLs	('000)	1	9.359	9.299	9.257	9.207	9.101	(2,8)
Wholesale bundled	('000)	1	455	419	390	362	341	(25,1)
Wholesale unbundled	('000)	1	1.418	1.495	1.564	1.675	1.812	27,8
Fiber	('000)		172	222	274	367	475	n.a.
MOBILE CUSTOMERS								
Total	('000)		37.492	37.936	38.625	39.145	39.337	4,9
- contract	('000)		20.445	20.915	21.553	22.104	22.379	9,5
- prepaid	('000)		17.047	17.021	17.072	17.040	16.957	(0,5)

CONSUMER OPERATIONALS

	Note	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Change %	
GERMANY - CONSUMER								
ACCESS LINES								
Fixed network	('000)	1	17.331	17.109	16.923	16.698	16.556	(4,5)
IP	('000)	1	1.355	1.629	1.960	2.407	2.882	n.a.
Broadband	('000)	1	10.024	9.983	9.963	9.927	9.934	(0,9)
Fiber	('000)	1	935	994	1.064	1.171	1.275	36,4
TV (incl. IPTV, SAT)	('000)	1	1.906	1.948	2.001	2.071	2.133	11,9
MOBILE CUSTOMERS								
Total	('000)		29.343	29.623	29.943	30.174	30.064	2,5
- contract	('000)		14.762	15.159	15.669	16.112	16.316	10,5
- prepaid	('000)		14.581	14.463	14.275	14.061	13.748	(5,7)

BUSINESS CUSTOMERS OPERATIONALS

	Note	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Change %	
GERMANY - BUSINESS								
ACCESS LINES								
Fixed network	('000)	1	3.490	3.465	3.445	3.460	3.442	(1,4)
IP	('000)	1	103	128	164	216	268	n.a.
Broadband	('000)	1	2.080	2.074	2.072	2.101	2.102	1,1
Fiber	('000)	1	159	169	180	200	215	35,2
TV (incl. IPTV, SAT)	('000)	1	170	172	174	182	184	8,2
MOBILE CUSTOMERS								
Mobile communications	('000)		8.149	8.314	8.682	8.971	9.273	13,8
- contract	('000)		5.683	5.755	5.885	5.992	6.064	6,7
- prepaid (M2M)	('000)		2.467	2.558	2.797	2.979	3.209	30,1

1 Figures do not add up.

2 Sum of all FTTx accesses (e.g. FTTC/VDSL, Vectoring and FTTH).

GERMANY

REVENUE SPLIT - PRODUCTS

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
GERMANY		5.565	5.670	5.634	22.435	5.483	5.464	(1,8)	11.131	10.947	(1,7)
FIXED NETWORK		2.546	2.542	2.535	10.183	2.483	2.487	(2,3)	5.106	4.970	(2,7)
of which Fixed Revenues (Fixed line)		1.856	1.835	1.821	7.376	1.809	1.802	(2,9)	3.720	3.611	(2,9)
Voice only revenues		542	529	520	2.144	512	501	(7,6)	1.095	1.013	(7,5)
Broadband revenues		1.075	1.065	1.057	4.275	1.046	1.042	(3,1)	2.153	2.088	(3,0)
TV revenues		239	241	244	957	251	259	8,4	472	510	8,1
of which Variable Revenues (Fixed line)		311	318	302	1.246	280	278	(10,6)	626	558	(10,9)
of which Revenues from add-on options (Fixed line)		39	41	43	166	40	41	5,1	82	81	(1,2)
thereof revenues from voice centric options		20	21	21	83	20	20	n.a.	41	40	(2,4)
thereof revenues from broadband centric options		7	7	7	28	7	6	(14,3)	14	13	(7,1)
thereof revenues from TV centric options		12	13	14	54	13	14	16,7	27	27	n.a.
MOBILE COMMUNICATIONS		1.925	2.006	1.957	7.730	1.871	1.881	(2,3)	3.767	3.752	(0,4)
of which Service Revenues		1.673	1.700	1.650	6.651	1.631	1.668	(0,3)	3.301	3.299	(0,1)
thereof Data Revenues		569	651	679	2.440	697	715	25,7	1.110	1.412	27,2
WHOLESALE SERVICES FIXED NETWORK	1	825	863	873	3.426	856	845	2,4	1.690	1.701	0,7
of which access full ULL		273	320	304	1.220	315	312	14,3	596	627	5,2
of which bundled and unbundled access line		104	107	108	422	123	120	15,4	207	243	17,4
ONLINE CONSUMER SERVICES	2	21	20	20	79	20	20	(4,8)	39	40	2,6
VALUE-ADDED SERVICES		74	71	65	293	64	56	(24,3)	157	120	(23,6)
OTHERS		174	169	184	725	189	175	0,6	372	364	(2,2)

REVENUE SPLIT - SEGMENTS

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
GERMANY		5.565	5.670	5.634	22.435	5.483	5.464	(1,8)	11.131	10.947	(1,7)
Consumer		3.031	3.086	3.023	12.122	2.928	2.918	(3,7)	6.013	5.846	(2,8)
Business customers		1.414	1.431	1.440	5.676	1.404	1.418	0,3	2.805	2.822	0,6
Wholesale services		922	959	971	3.811	952	942	2,2	1.881	1.894	0,7
Value-added services		73	71	64	288	63	57	(21,9)	153	120	(21,6)
Others		125	123	136	538	136	129	3,2	279	265	(5,0)

1 Special factors affecting Total revenue: EUR -47 mn in Q2/13 and EUR -14 mn in Q4/13 within Wholesale Services (ULL).

2 Contains mainly security packages and hosting storages.

GERMANY

MOBILE COMMUNICATIONS KPIS

	Note	Q2 2013	Q3 2013	Q4 2013	FY 2013	Q1 2014	Q2 2014	Change %
AVERAGE MONTHLY CHURN	(%)	1,5	1,4	1,5	1,4	1,3	1,7	0,2p
- contract	(%)	1,2	1,1	1,0	1,1	1,1	1,4	0,2p
SAC PER GROSS ADD	(€)	78	81	80	79	67	77	(1,3)
- contract	(€)	123	133	131	131	101	120	(2,4)
- prepaid	(€)	25	20	17	19	15	10	(60,0)
SRC PER RETAINED CUSTOMER	(€)	210	213	207	207	214	224	6,7
ARPU	(€)	15	15	14	15	14	14	(6,7)
- contract	(€)	25	24	23	24	23	23	(8,0)
- prepaid	(€)	3	4	3	3	3	3	0,0
NON-VOICE % OF ARPU	(%)	45	48	51	47	50	50	5p
MOU PER CUSTOMER	(min)	85	84	83	83	80	81	(4,7)
- contract	(min)	138	135	132	134	129	129	(6,5)

CONSUMER - KPIS

	Note	Q2 2013	Q3 2013	Q4 2013	FY 2013	Q1 2014	Q2 2014	Change %
AVERAGE MONTHLY CHURN	(%)	1,6	1,6	1,6	1,6	1,5	1,8	0,2p
- contract	(%)	1,3	1,2	1,1	1,2	1,2	1,6	0,3p
SAC PER GROSS ADD	(€)	75	80	83	78	67	80	6,7
- contract	(€)	114	124	127	123	92	113	(0,9)
- prepaid	(€)	29	25	23	23	21	15	(48,3)
SRC PER RETAINED CUSTOMER	(€)	229	227	253	236	227	253	10,5
ARPU	(€)	13	13	12	13	12	12	(7,7)
- contract	(€)	22	22	21	22	20	20	(9,1)
- prepaid	(€)	4	4	4	4	3	3	(25,0)
NON-VOICE % OF ARPU	(%)	45	48	51	47	49	52	7p
MOU PER CUSTOMER	(min)	80	80	80	79	74	78	(2,5)
- contract	(min)	125	122	121	122	112	116	(7,2)

BUSINESS CUSTOMERS - KPIS

	Note	Q2 2013	Q3 2013	Q4 2013	FY 2013	Q1 2014	Q2 2014	Change %
AVERAGE MONTHLY CHURN	(%)	0,8	0,8	1,0	0,9	0,7	1,2	0,4p
- contract	(%)	0,8	0,8	0,8	0,8	0,7	0,7	(0,1p)
SAC PER GROSS ADD	(€)	89	85	70	84	69	69	(22,5)
- contract	(€)	166	175	146	167	141	158	(4,8)
- prepaid	(€)	4	0	2	2	2	2	(50,0)
SRC PER RETAINED CUSTOMER	(€)	175	187	150	162	190	180	2,9
ARPU	(€)	23	22	22	22	21	21	(8,7)
- contract	(€)	32	31	30	31	30	31	(3,1)
- prepaid	(€)	2	2	2	2	2	2	0,0
NON-VOICE % OF ARPU	(%)	44	47	51	47	53	46	2p
MOU PER CUSTOMER	(min)	133	129	126	129	128	119	(10,5)
- contract	(min)	188	185	183	184	189	180	(4,3)

GERMANY

SINGLE PLAY

SINGLE PLAY^{1,2,3} IN €	CALL START⁴	CALL BASIC^{4,5}	CALL COMFORT⁴
	Standard-PSTN, voice usage per minute	Standard-PSTN, voice usage per minute, up to 120 minutes included within Germany	Standard-PSTN, voice flat rate within Germany
	17.95	19.95	29.95
CITY, CDL	CENT/MINUTE		
Off peak	2.9		0
Peak	2.9		0
international		from 2.9	
fixed to mobile		19.0	
CALLING PLANS			
CountryFlat 1		€ 3.94 per month	
CountryFlat 2		€14.95 per month	
fixed to mobile		12.9 cents/minute, minimum charge €4 per month	
fixed to T-Mobile flatrate		€14.95 per month	
Set-up		One off charge PSTN €69.95	

1 For general conditions and further details, please see www.telekom.de.

2 All prices in € including VAT.

3 Usage prices in cents/minute including VAT

4 Standard-PSTN; Universal-PSTN + €8

5 Universal-PSTN up to 240 Min included

GERMANY

DOUBLE PLAY

DOUBLE PLAY ^{1,2,3} IN €	CALL & SURF BASIC ⁴ (4.1)	CALL & SURF COMFORT ⁴	CALL & SURF COMFORT SPEED ⁹	CALL & SURF COMFORT PLUS ⁴
	Bandwidth DSL 2 Mbit/s, flat rate Internet usage. ⁷	Bandwidth DSL 16 Mbit/s, flat rate Internet usage and flat rate voice usage.	Bandwidth VDSL 50 Mbit/s ⁶ , flat rate Internet usage and flat rate voice usage	Bandwidth DSL 16 Mbit/s, flat rate Internet usage and flat rate voice usage, Security pack, Hotspot flat, e-Mail-Paket.
	29.95 ¹⁰	34.95 ^{10,11}	39.95 ^{5,10,11}	44.95 ^{8,10}
CITY, DLD	CENT/MINUTE			
Off peak	2.9		0	
Peak	2.9		0	
international	from 2.9			
fixed to mobile		19.0		12.9
CALLING PLANS				
CountryFlat 1	€3.94 per month			
CountryFlat 2	€14.95 per month			
fixed to mobile	12.9 cents/minute, minimum charge €4 per month			included
fixed to T-Mobile flatrate	€14.95 per month			
Set-up	One off charge PSTN / IP €69.95			
Installation Service Comfort	One off charge €99.95			

1 For general conditions and further details, please see www.telekom.de

2 All prices in € including VAT

3 Usage prices are stated in cents/minute including VAT

4 Standard-PSTN; Universal-PSTN + €4; IP-Access incl. 2 voice channels and 3 telephone no.

5 Promotional price until 31.12.2014. Regular price €44.95

6 Also available as VDSL100: €44.95 (launch 01.08.2014) or as Fiber 100 / 200 (IP-Product only) for €49.95 / €54.95 (promotional price until 30.06.2014)

7 IP-Product "Call & Surf Basic IP" includes 16 Mbit/s bandwidth

8 Promotional Price €39.95 until 31.12.2014 for customer retention (IP-Product only)

9 Available as IP-Product only

10 120€ one-time-bonus for new BB-customers from 03.03.2014 until 04.05.2014 (IP-Products only)

11 Promotional price: €29.95 for the first 6 months for new BB-customers; from 05.05.2014 until 15.10.2014 (IP-Product only)

GERMANY

TRIPLE PLAY

TRIPLE PLAY ^{1,2,3} IN €	ENTERTAIN COMFORT ⁵	ENTERTAIN PREMIUM ⁵	ENTERTAIN SAT ^{5,9}	ENTERTAIN COMFORT SAT ^{5,9}
	Bandwidth DSL 16 Mbit/s plus ^{6,7} flat rate internet usage and flat rate voice usage, video on demand, IPTV basic package.	Bandwidth DSL 16 Mbit/s plus ^{6,7} flat rate Internet usage and flat rate voice usage, video on demand, IPTV premium package.	Bandwidth DSL min. 3 Mbit/s, flat rate Internet usage and flat rate voice usage, video on demand, IPTV basic package. No Pay TV possible.	Bandwidth DSL 16 Mbit/s plus flat rate internet usage and flat rate voice usage, video on demand, IPTV basic package.
	34.95 ^{4,8,10,11}	44.95 ^{4,8,11}	39.95 ^{4,11}	34.95 ^{4,8,10,11}
CITY, DLD	CENT/MINUTE			
Off peak	0			
Peak	0			
international	from 2.9			
fixed to mobile	19.0			
CALLING PLANS				
CountryFlat 1	€3.94 per month			
CountryFlat 2	€14.95 per month			
fixed to mobile	12.9 cents/minute, minimum charge € 4 per month			
fixed to T-Mobile flatrate	€14.95 per month			
Set-up	One off charge PSTN / IP €69.95			
Installation Service Comfort	One off charge €99.95			

1 For general conditions and further details, please see www.telekom.de

2 All prices in € including VAT

3 Usage prices are stated in cents/minute including VAT

4 120€ one-time-bonus for new customers from 03.03.2014 until 04.05.2014

5 Available as IP-Product only

6 Also available as VDSL 50 with a promotional price + €5 until 31.12.2014, Regular Price + €10 or as VDSL 100: €49.95 for first 24 months (launch 01.08.2014)

7 Also available as Fiber 100 / 200 with a promotional price + €15 / + €20 (IP-Product only) until 30.06.2014

8 Promotional price for 24 months for new Entertain customers until 31.12.2014; Regular price €44.95/ €49.95

9 Digital SAT-Environment is necessary

10 -5€ for the first 6 months for new Entertain-customers, until 04.05.2014 (additional promotion)

11 Additional promotional price: €29.95 for the first 6 months for new Entertain-customers; from 05.05.2014 until 15.10.2014

GERMANY

SPECIAL ALLNET

SPECIAL PLANS IN €	Special Allnet
Monthly charge (without handset)	29.95
Monthly charge (with handset)	39.95
includes national voice minutes (on-net, fixed net, other mobile networks)	
- mobile to national fixed net	free
- on-net	free
- other mobile networks	free
- Voicebox	free
SMS (onnet, other networks)	free
Data Network	3G/LTE
Data Speed	8 Mbit/s
Data Volume until speed step down	200 MB
MultiSim	4.95
VoIP	9.95
Tethering	free
Activation fee	29.95
Duration of contract	24 months

GERMANY

COMPLETE COMFORT & COMPLETE PREMIUM

COMPLETE PLANS IN €	XS	S	M	L	XL	XXL	PREMIUM
Monthly charge (without handset)	15.96	27.96	39.96	55.96	63.96	79.96	-
Monthly charge (with handset)	19.95	34.95	49.95	69.95	79.95	99.95	149.95
includes national voice minutes (on-net, fixed net, other mobile networks)	50	100					
- mobile to national fixed net	0.29	0.29	free	free	free	free	free
- on-net	free	free	free	free	free	free	free
- other mobile networks	0.29	0.29	free	free	free	free	free
- Voicebox	free	free	free	free	free	free	free
International Calls (minutes)							1.000
includes SMS per month	50						
SMS (onnet, other networks)	0.19	free	free	free	free	free	free
HotSpot Flatrate	-	-	free	free	free	free	free
Data Network	3G	3G/LTE	3G/LTE	3G/LTE	3G/LTE	3G/LTE	3G/LTE
Data Speed	8 Mbit/s	16 Mbit/s	16 Mbit/s	50 Mbit/s	100 Mbit/s	150 Mbit/s	150 Mbit/s
Data Volume until speed step down	100 MB	500 MB	750 MB	1 GB	2 GB	5 GB	20 GB
MultiSim	4.95	4.95	4.95	4.95	free	free	free
VoIP	9.95	9.95	free	free	free	free	free
Tethering	free	free	free	free	free	free	free
Roaming Voice (Minutes)					50	100	250
Roaming SMS							1.000
Roaming Data ¹				4 x Travel & Surf WeekPass	4 x Travel & Surf WeekPass	8 x Travel & Surf WeekPass	16 x Travel & Surf WeekPass
Activation fee				29.95			
Duration of contract				24 months			

1 Travel & Surf WeekPass 50 MB within Europe (24 Monate)

GERMANY

MOBILE OPTIONS

VOICE OPTIONS IN €	NETWORK FLAT (FixNet, VF, O2 or Eplus)	FIXED NUMBER	FAMILY
Monthly charge	9.95	9.95	4.95
Additional national voice minutes (on-net, fixed net, other mobile networks)	Flat to other network	Flat from home zone	free calls between 4 mobil numbers (onnet)

SMS OPTION IN €	SMS FLAT ALLNET
Monthly charge	9.95
Additional SMS per month (on-net, other networks)	free

DATA OPTIONS IN €	LTE SPEED	MULTISIM
Monthly charge	9.95	4.95
Data Speed	150 Mbit/s	
Additional Data Volume (per month)	250MB/500MB	

GERMANY

CALL

CALL PLANS IN €	50
Monthly charge (without handset)	9.95
Monthly charge (with handset)	-
includes national voice minutes (on-net, fixed net, other mobile networks)	50
- mobile to national fixed net	0.29
- on-net	0.29
- other mobile networks	0.29
- Voicebox	0.29
includes SMS per month	50
SMS (on-net, other networks)	0.19
Activation fee	29.95
Duration of contract	24 months

GERMANY

DOUBLE PLAY VIA WIRELESS (CALL & SURF VIA FUNK)

DOUBLE PLAY VIA WIRELESS^{1,2,3,4} IN €	S	M	L
Monthly Charge ⁵	34.95 ⁶	39.95 ⁷	49.95 ⁸
Data Speed (Mbit/s)	16 Mbit/s	50 Mbit/s	100 Mbit/s
Data Volume until Speed Step Down (SSD)	10 GB	15 GB	30 GB
Voice minutes	Cent/Minute		
fixed net city	0		
fixed net national	0		
international	from 2.9		
fixed to mobile	19.0		
Options			
Speed On	€14.95 für 10 GB		
fixed to mobile	12.9 cents/minute, minimum charge €4 per month		
mobile flat	to Telekom Mobile €14.95 per month		
CountryFlat 1	€3.95 per month		
CountryFlat 2	€14.95 per month		
Mail & Cloud M	€4.95 per month		
Security Package	€3.95 per month		

1 For general conditions and further details, please see www.telekom.de

2 All prices in € including VAT

3 Usage prices are stated in cents/minute including VAT

4 Standard-PSTN; Universal-PSTN + €4

5 without terminal equipment. Monthly rent for Router €4.95

6 Promotional price until 30th September 2014. Regular price €39.95

7 Promotional price until 30th September 2014. Regular price €49.95

DEUTSCHE TELEKOM

OVERVIEW DOM. INTERCONNECTION TARIFFS (EXCL. VAT)

TERMINATION FEES IN CENT/MIN.	PEAK (9:00-18:00), OLD	PEAK (9:00-18:00), NEW	OFF-PEAK (18:00-9:00), OLD	OFF-PEAK (18:00-9:00), NEW
Local	0.45	0.36 ¹	0.32	0.25 ¹
Single transit	0.89 ^{1a}	0.40 ^{1b}	0.60 ^{1a}	0.28 ^{1b}
Double transit national	1.34 ^{1a}	0.40 ^{1b}	0.89 ^{1a}	0.28 ^{1b}
ORIGINATION FEES IN CENT/MIN.	PEAK (9:00-18:00), OLD	PEAK (9:00-18:00), NEW ¹	OFF-PEAK (18:00-9:00), OLD	OFF-PEAK (18:00-9:00), NEW ¹
Local	0.45	0.36	0.32	0.25
Single transit	0.69	0.52	0.46	0.36
Double transit national	1.03	0.61	0.68	0.43
FULLY UNBUNDLED ("ULL")	OLD (IN €)		NEW (IN €)	
One time fee	31.01 ²		29.78 ³	
Monthly fee	10.08 ⁴		10.19 ⁵	
PARTIALLY UNBUNDLED ("LINE SHARING")	OLD (IN €)		NEW (IN €)	
One time fee	34.13 ²		34.23 ³	
Monthly fee	1.68 ⁶		1.78 ⁷	
IP-BSA ADSL SHARED (CLASSIC)	OLD (IN €)		NEW (IN €)	
One time fee	--		44.87 ^{8,9}	
Monthly fee	--		8.12 ^{8,9}	
IP-BSA ADSL STAND ALONE (CLASSIC)	OLD (IN €)		NEW (IN €)	
One time fee	--		47.68 ^{8,9}	
Monthly fee	--		18.20 ^{8,9}	
IP-BSA VDSL (until 50 Mbit/s) ¹⁰ STAND ALONE (CLASSIC)	OLD (IN €)		NEW (IN €)	
One time fee	--		46.43 ^{8,9}	
Monthly fee	--		25.32 ^{8,9}	

1 Prices are valid from 01/12/2012 to 30/11/2014.

1a Prices are valid to 31/01/2013.

1b Prices are valid from 01/02/2013 to 30/11/2014.

2 Depending on complexity - valid to 30/06/2014.

3 Depending on complexity - valid to 30/09/2016.

4 Twisted pair copper access line valid to 30/06/2013.

5 Twisted pair copper access line valid to 30/06/2016.

6 valid to 30/06/2014.

7 valid to 30/09/2016.

8 Since 01/12/2010 these prices are ex post.

9 No price changes since 01/07/2011.

10 Monthly fee for VDSL Vectoring (over 50 to 100 Mbit/s) :

29.52 €. Launch 01/08/2014.

UNITED STATES

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		4.825	5.108	5.082	18.556	5.074	5.270	9,2	8.366	10.344	23,6
NET REVENUE		4.824	5.106	5.082	18.552	5.073	5.269	9,2	8.364	10.342	23,6
EBITDA	1	930	1.082	974	3.874	844	1.083	16,5	1.818	1.927	6,0
EBITDA margin (EBITDA / total revenues)	%	19,3	21,2	19,2	20,9	16,6	20,6	1,3p	21,7	18,6	(3,1)p
Depreciation, amortization and impairment losses		(529)	(607)	(609)	(2.141)	(641)	(704)	(33,1)	(925)	(1.345)	(45,4)
Profit (loss) from operations = EBIT		401	475	365	1.733	203	379	(5,5)	893	582	(34,8)
CASH CAPEX	2	804	767	624	3.021	690	686	(14,7)	1.630	1.376	(15,6)
CASH CONTRIBUTION	2	126	315	350	853	154	397	n.a.	188	551	n.a.

FINANCIALS (AS REPORTED)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		4.825	5.108	5.082	18.556	5.074	5.270	9,2	8.366	10.344	23,6
NET REVENUE		4.824	5.106	5.082	18.552	5.073	5.269	9,2	8.364	10.342	23,6
EBITDA		884	1.019	885	3.642	795	1.411	59,6	1.738	2.206	26,9
EBITDA margin (EBITDA / total revenue)	%	18,3	19,9	17,4	19,6	15,7	26,8	8,5p	20,8	21,3	0,5p
Depreciation, amortization and impairment losses		(529)	(607)	(706)	(2.238)	(641)	(704)	(33,1)	(925)	(1.345)	(45,4)
Profit (loss) from operations = EBIT		355	412	179	1.404	154	707	99,2	813	861	5,9
CASH CAPEX		804	767	856	3.279	690	2.397	n.a.	1.656	3.087	86,4
CASH CONTRIBUTION		80	252	29	363	105	(986)	n.a.	82	(881)	n.a.

1 Excluding special factors affecting EBITDA of EUR 46mn in Q2/13, EUR 63mn in Q3/13, EUR 89mn in Q4/13, EUR 49mn in Q1/14, and EUR (328)mn in Q2/14.

2 Adjusted by excluding spectrum purchases of EUR 26mn in Q1/13, EUR 232mn in Q4/13, and EUR 1.711mn in Q2/14.

UNITED STATES

EBITDA RECONCILIATION

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		4.825	5.108	5.082	18.556	5.074	5.270	9,2	8.366	10.344	23,6
Profit (loss) from operations = EBIT		355	412	179	1.404	154	707	99,2	813	861	5,9
- Depreciation, amortization and impairment losses		(529)	(607)	(706)	(2.238)	(641)	(704)	(33,1)	(925)	(1.345)	(45,4)
= EBITDA		884	1.019	885	3.642	795	1.411	59,6	1.738	2.206	26,9
EBITDA margin	%	18,3	19,9	17,4	19,6	15,7	26,8	8,5p	20,8	21,3	0,5p
- Special factors affecting EBITDA		(46)	(63)	(89)	(232)	(49)	328	n.a.	(80)	279	n.a.
= EBITDA ADJUSTED FOR SPECIAL FACTORS	1	930	1.082	974	3.874	844	1.083	16,5	1.818	1.927	6,0
EBITDA margin (adjusted for special factors)	%	19,3	21,2	19,2	20,9	16,6	20,6	1,3p	21,7	18,6	(3,1p)

SPECIAL FACTORS

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	H1 2013 millions of €	H1 2014 millions of €
EFFECTS ON EBITDA		(46)	(63)	(89)	(232)	(49)	328	(80)	279
- of which personnel		(39)	(62)	(55)	(179)	(46)	(45)	(62)	(91)
- of which other		(7)	(1)	(34)	(53)	(3)	373	(18)	370
EFFECTS ON PROFIT (LOSS) FROM OPERATIONS = EBIT		(46)	(63)	(186)	(329)	(49)	328	(80)	279
- of which personnel		(39)	(62)	(55)	(179)	(46)	(45)	(62)	(91)
- of which other		(7)	(1)	(131)	(150)	(3)	373	(18)	370

1 Excluding special factors affecting EBITDA of EUR 46mn in Q2/13, EUR 63mn in Q3/13, EUR 89mn in Q4/13, EUR 49mn in Q1/14, and EUR (328)mn in Q2/14.

UNITED STATES OPERATIONAL

	Note	Q2 2013	Q3 2013	Q4 2013	FY 2013	Q1 2014	Q2 2014	Change %	H1 2013	H1 2014	Change %	
CUSTOMERS (END OF PERIOD)	('000)	44.016	45.039	46.684	46.684	49.075	50.545	14,8	44.016	50.545	14,8	
- Branded postpaid	('000)	20.783	21.430	22.299	22.299	23.622	24.530	18,0	20.783	24.530	18,0	
- Branded prepay	('000)	14.935	14.960	15.072	15.072	15.537	15.639	4,7	14.935	15.639	4,7	
- BRANDED	('000)	35.718	36.390	37.371	37.371	39.159	40.169	12,5	35.718	40.169	12,5	
- Machine-to-machine	('000)	3.423	3.430	3.602	3.602	3.822	4.047	18,2	3.423	4.047	18,2	
- MVNO	('000)	4.875	5.219	5.711	5.711	6.094	6.329	29,8	4.875	6.329	29,8	
- WHOLESALE	('000)	8.298	8.649	9.313	9.313	9.916	10.376	25,0	8.298	10.376	25,0	
NET ADDS	('000)	1.130	1.023	1.645	4.377	2.391	1.470	30,1	1.709	3.861	n.a.	
- Branded postpaid	('000)	688	648	869	2.006	1.323	908	32,0	490	2.231	n.a.	
- Branded prepay	('000)	(10)	24	112	328	465	102	n.a.	191	567	n.a.	
- BRANDED	('000)	678	672	981	2.334	1.788	1.010	49,0	681	2.798	n.a.	
- Machine-to-machine	('000)	133	7	172	512	220	225	69,2	333	445	33,6	
- MVNO	('000)	319	344	492	1.531	383	235	(26,3)	695	618	(11,1)	
- WHOLESALE	('000)	452	351	664	2.043	603	460	1,8	1.028	1.063	3,4	
AVERAGE MONTHLY CHURN	(%)	3,3	3,6	3,4	3,4	3,1	3,2	(0,1p)	3,3	3,1	(0,2p)	
- Branded postpaid	(%)	1,6	1,7	1,7	1,7	1,5	1,5	(0,1p)	1,8	1,5	(0,3p)	
- Branded prepay	(%)	5,4	5,0	5,1	5,4	4,3	4,5	(0,9p)	6,0	4,4	(1,6p)	
TOTAL REVENUES	(€ million)	4.825	5.108	5.082	18.556	5.074	5.270	9,2	8.366	10.344	23,6	
Service revenue	(€ million)	1	3.539	3.785	3.685	13.968	3.785	3.887	9,8	6.497	7.672	18,1
EBITDA (ADJUSTED FOR SPECIAL FACTORS)	(€ million)	2	930	1.082	974	3.874	844	1.083	16,5	1.818	1.927	6,0
EBITDA margin (adjusted for special factors)	(%)	19,3	21,2	19,2	20,9	16,6	20,6	1,3p	21,7	18,6	(3,1p)	
EBITDA margin (adjusted for special factors)	(%)	26,3	28,6	26,4	27,7	22,3	27,9	1,6p	28,0	25,1	(2,9p)	
BLENDED ARPU	(€)	29	28	27	28	26	26	(10,3)	29	26	(10,3)	
- Branded postpaid	(€)	40	38	36	38	35	34	(15,0)	40	35	(12,5)	
- Branded prepay	(€)	26	27	26	26	26	27	3,8	25	26	4,0	
NON-VOICE % OF ARPU	(%)	41	42	46	42	51	52	11,0p	40,0	52	12,0p	
MOU PER BRANDED CUSTOMER	(min)	1.086	1.141	1.112	1.077	1.127	1.131	4,1	1.015	1.129	11,2	
- Branded postpaid	(min)	977	981	981	975	992	997	2,0	968	995	2,8	
CASH CAPEX	(€ million)	804	767	856	3.279	690	2.397	n.a.	1.656	3.087	86,4	
CASH CAPEX (ADJUSTED FOR SPECIAL FACTORS)	(€ million)	3	804	767	624	3.021	690	686	(14,7)	1.630	1.376	(15,6)
CASH CONTRIBUTION (ADJUSTED FOR SPECIAL FACTORS)	(€ million)	3	126	315	350	853	154	397	n.a.	188	551	n.a.

Note: T-Mobile's historical metrics have changed to conform with the current branded customer presentation. Branded customer metrics revenues exclude machine-to-machine, MVNO, third party roaming and third party one-time fees. Certain historical customer numbers may not tie to historical reports due to rounding.

1 Includes revenues from providing recurring wireless, customer roaming and handset insurance services.

2 Excluding special factors affecting EBITDA of EUR 46mn in Q2/13, EUR 63mn in Q3/13, EUR 89mn in Q4/13, EUR 49mn in Q1/14, and EUR (328)mn in Q2/14.

3 Adjusted by excluding spectrum purchases of EUR 26mn in Q1/13, EUR 232mn in Q4/13, and EUR 1.711mn in Q2/14.

UNITED STATES

OPERATIONAL IN US-\$

	Note	Q2 2013	Q3 2013	Q4 2013	FY 2013	Q1 2014	Q2 2014	Change %	H1 2013	H1 2014	Change %	
CUSTOMERS (END OF PERIOD)	('000)	44.016	45.039	46.684	46.684	49.075	50.545	14,8	44.016	50.545	14,8	
- Branded postpaid	('000)	20.783	21.430	22.299	22.299	23.622	24.530	18,0	20.783	24.530	18,0	
- Branded prepay	('000)	14.935	14.960	15.072	15.072	15.537	15.639	4,7	14.935	15.639	4,7	
-BRANDED	('000)	35.718	36.390	37.371	37.371	39.159	40.169	12,5	35.718	40.169	12,5	
- Machine-to-machine	('000)	3.423	3.430	3.602	3.602	3.822	4.047	18,2	3.423	4.047	18,2	
- MVNO	('000)	4.875	5.219	5.711	5.711	6.094	6.329	29,8	4.875	6.329	29,8	
- WHOLESALE	('000)	8.298	8.649	9.313	9.313	9.916	10.376	25,0	8.298	10.376	25,0	
NET ADDS	('000)	1.130	1.023	1.645	4.377	2.391	1.470	30,1	1.709	3.861	n.a.	
- Branded postpaid	('000)	688	648	869	2.006	1.323	908	32,0	490	2.231	n.a.	
- Branded prepay	('000)	(10)	24	112	328	465	102	n.a.	191	567	n.a.	
-BRANDED	('000)	678	672	981	2.334	1.788	1.010	49,0	681	2.798	n.a.	
- Machine-to-machine	('000)	133	7	172	512	220	225	69,2	333	445	33,6	
- MVNO	('000)	319	344	492	1.531	383	235	(26,3)	695	618	(11,1)	
- WHOLESALE	('000)	452	351	664	2.043	603	460	1,8	1.028	1.063	3,4	
AVERAGE MONTHLY CHURN	(%)	3,3	3,6	3,4	3,4	3,1	3,2	(0,1p)	3,3	3,1	(0,2p)	
- Branded postpaid	(%)	1,6	1,7	1,7	1,7	1,5	1,5	(0,1p)	1,8	1,5	(0,3p)	
- Branded prepay	(%)	5,4	5,0	5,1	5,4	4,3	4,5	(0,9p)	6,0	4,4	(1,6p)	
TOTAL REVENUES	(USD million)	6.305	6.764	6.919	24.666	6.959	7.228	14,6	10.983	14.187	29,2	
Service revenue	(USD million)	1	4.624	5.013	5.018	18.563	5.193	5.331	15,3	8.532	10.524	23,3
EBITDA (ADJUSTED FOR SPECIAL FACTORS)	(USD million)	2	1.216	1.432	1.325	5.146	1.158	1.485	22,1	2.389	2.643	10,6
EBITDA margin (adjusted for special factors)	(%)											
(EBITDA / total revenue)	(%)	19,3	21,2	19,2	20,9	16,6	20,5	1,2p	21,7	18,6	(3,1p)	
EBITDA margin (adjusted for special factors)	(%)											
(EBITDA / service revenue)	(%)	26,3	28,6	26,4	27,7	22,3	27,8	1,5p	28,0	25,1	(2,9p)	
BLENDED ARPU	(USD)	38	38	37	38	36	36	(5,3)	38	36	(5,3)	
- Branded postpaid	(USD)	52	51	49	51	48	47	(9,6)	52	47	(9,6)	
- Branded prepay	(USD)	35	35	36	34	36	37	5,7	32	36	12,5	
NON-VOICE % OF ARPU	(%)	41	42	46	42	51	52	11,0p	40	52	12,0p	
MOU PER BRANDED CUSTOMER	(min)	1.086	1.141	1.112	1.077	1.127	1.131	4,1	1.015	1.129	11,2	
- Branded postpaid	(min)	977	981	981	975	992	997	2,0	968	995	2,8	
CASH CAPEX	(USD million)	1.051	1.018	1.164	4.357	947	3.305	n.a.	2.176	4.252	95,4	
CASH CAPEX (ADJUSTED FOR SPECIAL FACTORS)	(USD million)	3	1.051	1.018	847	947	940	(10,6)	2.141	1.887	(11,9)	
CASH CONTRIBUTION (ADJUSTED FOR SPECIAL FACTORS)	(USD million)	3	164	415	1.141	212	544	n.a.	248	756	n.a.	

Note: T-Mobile's historical metrics have changed to conform with the current branded customer presentation. Branded customer metrics revenues exclude machine-to-machine, MVNO, third party roaming and third party one-time fees. Certain historical customer numbers may not tie to historical reports due to rounding.

1 Includes revenues from providing recurring wireless, customer roaming and handset insurance services.

2 Excluding special factors affecting EBITDA of USD 60mn in Q2/13, USD 83mn in Q3/13, USD 121mn in Q4/13, USD 67mn in Q1/14, and USD (445)mn in Q2/14.

3 Adjusted by excluding spectrum purchases of USD 35mn in Q1/13, USD 317mn in Q4/13, and USD 2.365mn in Q2/14.

For US-GAAP numbers please visit investor.t-mobile.com to download the corresponding T-Mobile USA earnings release.

UNITED STATES

T-MOBILE USA

SIMPLE CHOICE PLAN^{1,2,3,5,6,7,8,9}

PRICING⁸

Unlimited Talk, Text and Web with up to 1GB of full speed data ^{4,5}	\$50.00
Unlimited Talk, Text and Web with up to 3GB of full speed data ^{4,5}	\$60.00
Unlimited Talk, Text and Web with up to 5GB of full speed data ^{4,5}	\$70.00
Unlimited Talk, Text and Unlimited Nationwide 4G LTE data (unlimited full speed data)	\$80.00

1 Text plans include unlimited nationwide text, picture and video messaging. As of 3/23, international texting from the US to virtually anywhere, at no extra charge

2 Web plans include overage-free data with nationwide Web and e-mail access. Full speeds available up to monthly allotment, then slowed to up to 2G speeds for rest of billing cycle. All unlimited data plans are unlimited while on T-Mobile's network.

3 On-network and domestic roaming data allotments differ: 1 GB full-speed plan includes 10 MB roaming; 3 GB and unlimited 4G LTE full-speed plans, and limited 5 GB through 11 GB Smartphone Mobile HotSpot features, include 50 MB roaming; 5 GB, 7 GB and 9 GB full-speed plans include 100 MB roaming; and 11 GB through 21 GB full-speed plans include 200 MB roaming.

4 Customers may choose to add more full speed data in increments of 2 GB/each \$10 more per month per line, up to 21 GB of data.

8 All prices reflect monthly recurring charges; taxes and fees additional. Credit approval, \$10 SIM starter kit and deposit may be required. Web plans provide access to data; capable device required to achieve 4G LTE speeds.

9 All postpaid Simple Choice plan options include unlimited (2G) data and text while in over 120 countries and destinations at no extra charge.

5 Includes up to 1GB of full speed data at no additional charge.

6 All plan options include Smartphone Mobile HotSpot capability that share the same full speed data allotment of their data plan except for the Unlimited Nationwide 4G LTE plan which includes up to 5 GB of Smartphone Mobile HotSpot data usage that is capped. Customers may purchase additional capped Smartphone Mobile HotSpot data usage for the Unlimited Nationwide 4G LTE Data plan in 2GB increments for \$10 each up to 11GB. Use of connected devices subject to T-Mobile's Terms and Conditions. Must use device manufacturer or T-Mobile feature.

7 No limits or overages while on T-Mobile's network. No annual service contract required.

UNITED STATES

T-MOBILE USA

SIMPLE CHOICE PLAN^{1,2,3,4,5,6,7,8}

INCLUDED FEATURES PER LINE

Unlimited Talk, Text and Web with up to 1GB of full speed data (first 2 lines)

\$80.00 for first 2 lines

Unlimited Talk, Text and Web with up to 1GB of full speed data (third, fourth, fifth lines)

\$10.00 per line

DATA PLAN ADD-ON TO SIMPLE CHOICE MULTI-LINE^{2,3,5,6,7}

Add more full speed data in increments of 2GB, up to 21 GB of data (each line)

\$10.00 (more per line per 2 GB)

Unlimited Nationwide 4G LTE data (unlimited full speed data)

\$30.00 (more per line)

1 Text plans include unlimited nationwide text, picture and video messaging. As of 3/23, international texting from the US to virtually anywhere, at no extra charge

2 Web plans include overage-free data with nationwide Web and e-mail access. Full speeds available up to monthly allotment, then slowed to up to 2G speeds for rest of billing cycle. All unlimited data plans are unlimited while on T-Mobile's network.

3 On-network and domestic roaming data allotments differ: 1 GB full-speed plan includes 10 MB roaming; 3 GB and unlimited 4G LTE full-speed plans, and limited 5 GB through 11 GB Smartphone Mobile HotSpot features, include 50 MB roaming; 5 GB, 7 GB and 9 GB full-speed plans include 100 MB roaming; and 11 GB through 21 GB full-speed plans include 200 MB roaming.

4 Includes up to 1GB of full speed data at no additional charge

8 All postpaid Simple Choice plan options include unlimited (2G) data and text while in over 120 countries and destinations at no extra charge per line.

PRICING⁷

PRICING⁷

5 All plan options include Smartphone Mobile HotSpot capability that share the same full speed data allotment of their data plan except for the Unlimited Nationwide 4G LTE plan which includes up to 5 GB of Smartphone Mobile HotSpot data usage that is capped. Customers may purchase additional capped Smartphone Mobile HotSpot data usage for the Unlimited Nationwide 4G LTE Data plan in 2GB increments for \$10 each up to 11GB. Use of connected devices subject to T-Mobile's Terms and Conditions. Must use device manufacturer or T-Mobile feature.

6 No limits or overages while on T-Mobile's network. No annual service contract required.

7 All prices reflect monthly recurring charges; taxes and fees additional. Credit approval, \$10 SIM starter kit and deposit may be required. Web plans provide access to data; capable device required to achieve 4G LTE speeds.

UNITED STATES

T-MOBILE USA

SIMPLE CHOICE PLAN (PAY IN ADVANCE)^{1,2,3,4,5,6,7,8,12}

	PRICING ¹²
Unlimited Talk, Text and Web with up to 1GB of full speed data	\$50.00
Unlimited Talk, Text and Web with up to 3GB of full speed data	\$60.00
Unlimited Talk, Text and Web with up to 5GB of full speed data	\$70.00
Unlimited Talk, Text and Unlimited Nationwide 4G LTE data (unlimited full speed data)	\$80.00

1 No annual contract required.

2 Text plans include unlimited nationwide text, picture and video messaging.

3 Web plans include overage-free data with nationwide Web and e-mail access. Full speed, 4G LTE data available up to monthly allotment, then slowed to 2G speeds for balance of service period. All unlimited data plans are unlimited while on T-Mobile's network.

4 Features available for until 30th day.

5 These plan options include Smartphone Mobile HotSpot (tethering) capability that share the same full speed data allotment of their data plan except for the Unlimited Nationwide 4G LTE plan which includes up to 5 GB of Smartphone Mobile HotSpot data usage that is capped. Use of connected devices subject to T-Mobile's Terms and Conditions. Must use device manufacturer or T-Mobile feature.

6 No limits or overages while on T-Mobile's network.

7 Includes access to BlackBerry email, BlackBerry Messenger, and BlackBerry App World for your BlackBerry device, for \$0 per month. For No Annual contract plans \$50 and up and that include unlimited data. Not available for Pay By The Day or Pay As You Go plans.

8 Roaming and on-network data allotments differ; 1GB full-speed plan includes 10 MB roaming; 3GB and unlimited 4G LTE plans, and limited 5 GB Smartphone Mobile Hotspot feature, include 50MB roaming, 5GB full-speed plan includes 100 MB roaming.

ADDITIONAL ADD-ON PAY IN ADVANCE PLANS \$50/MONTH OR HIGHER

	TALK/TEXT ¹²
Stateside International Talk & Text with Mobile ⁹	\$15.00
Stateside International Talk & Text ¹⁰	\$10.00
Stateside International Text ¹¹	\$7.00

9 Unlimited calling to mobile numbers in 30+ countries and unlimited calling to landlines in 70+ countries. Plus, get 1000 mobile-to-mobile minutes to Mexico (Overage extra (if available funds for Pay In Advance); \$0.04/minute), unlimited texting to 200+ countries, and discounted calling rates to the rest of the world.

10 Unlimited calls to landlines in 70+ countries and unlimited texting to 200+ countries. Plus, call mobile numbers in 100+ countries for just \$0.20/minute and get discounted calling rates to the rest of the world

11 Unlimited text messages from the US to over 200 countries.

12 All prices reflect monthly charges. \$10 SIM starter kit may be required. Capable device required to achieve 4G LTE speeds.

UNITED STATES

T-MOBILE USA

SIMPLE CHOICE VALUE^{1,2,3,4,5,6,7}		
MOBILE INTERNET PLANS	PRICING¹	HOTSPOT ACCESS³
Unlimited, Overage-Free Mobile Internet 1 GB	\$10.00	Included
Unlimited, Overage-Free Mobile Internet 3 GB	\$20.00	Included
Unlimited, Overage-Free Mobile Internet 5 GB	\$30.00	Included
Unlimited, Overage-Free Mobile Internet 7 GB	\$50.00	Included
Unlimited, Overage-Free Mobile Internet 9 GB	\$60.00	Included
Unlimited, Overage-Free Mobile Internet 11 GB	\$70.00	Included
Unlimited, Overage-Free Mobile Internet 13 GB	\$80.00	Included
Unlimited, Overage-Free Mobile Internet 15 GB	\$90.00	Included
Unlimited, Overage-Free Mobile Internet 17 GB	\$100.00	Included
Unlimited, Overage-Free Mobile Internet 19 GB	\$110.00	Included
Unlimited, Overage-Free Mobile Internet 21 GB	\$120.00	Included

1 Prices reflect monthly recurring charges; taxes and fees additional. Credit approval, \$10 SIM starter kit and deposit may be required.

2 \$10 discount available when added to a postpaid voice line of service with T-Mobile on the same account.

3 All plan options include Smartphone Mobile HotSpot capability that share the same full speed data allotment of their data plan. Plan data allotment applies. Use of connected devices subject to T-Mobile's Terms and Conditions. Must use device manufacturer or T-Mobile feature.

4 No overage charges. After data allotment used, speeds slowed to up to 2G speeds for rest of billing cycle.

5 Customers may choose to add more full speed data in increments of 2 GB/each \$10 more per month per line, up to 21 GB of data. Or purchase an On Demand Mobile Internet (full speed data) Pass by day or week increments. (See On Demand Mobile Internet Passes (Postpaid) below)

6 On-network and domestic roaming data allotments differ: 1 GB full-speed plan includes 10 MB roaming; 3 GB full-speed plan includes 50 MB roaming; 5 GB, 7 GB and 9 GB full-speed plans include 100 MB roaming; and 11 GB through 21 GB full-speed plans include 200 MB roaming.

7 All monthly postpaid Simple Choice plan options include unlimited (2G)

ON DEMAND MOBILE INTERNET PASSES (Postpaid)^{1,2,3}	PRICING¹	HOTSPOT ACCESS³
Unlimited, Overage-Free Mobile Internet 500 MB data (use for 1 days)	\$5.00	Included
Unlimited, Overage-Free Mobile Internet 1 GB data (use for 7 days)	\$10.00	Included

1 Credit approval, \$10 SIM starter kit and deposit may be required.

2 No overage charges. After data allotment used, speeds slowed to up to 2G speeds for rest of billing cycle.

3 All plan options include Smartphone Mobile HotSpot capability that share the same full speed data allotment of their data plan Plan data allotment applies. Use of connected devices subject to T-Mobile's Terms and Conditions. Must use device manufacturer or T-Mobile feature.

PAY IN ADVANCE - (SINGLE USE) DATA PASSES^{1,2,3}	PRICING¹	HOTSPOT ACCESS
Unlimited, Overage-Free 500 MB data (use for 1 day)	\$5.00	Not Included
Unlimited, Overage-Free 1 GB data (use for 7 days)	\$10.00	Not Included
Unlimited, Overage-Free 3 GB data (use for 30 days)	\$30.00	Not Included

1 \$10 SIM starter kit may be required. Service available for time period and/or usage amount provided by Pass. For time period, a day is 12:00 a.m. to 11:59 p.m., based on time zone associated with account phone number. Usage rounded up to the nearest MB

2 No overage charges. After data allotment used, speeds slowed to up to 2G speeds for rest of billing cycle.

3 Domestic only. No roaming.

PAY IN ADVANCE - MONTHLY RECURRING (AUTO-RENEW) PASSES^{1,2,3}	PRICING¹	HOTSPOT ACCESS
Unlimited, Overage-Free Mobile Internet 1 GB	\$10.00	Not Included
Unlimited, Overage-Free Mobile Internet 3 GB	\$20.00	Not Included
Unlimited, Overage-Free Mobile Internet 5 GB	\$30.00	Not Included
Unlimited, Overage-Free Mobile Internet 7 GB	\$50.00	Not Included
Unlimited, Overage-Free Mobile Internet 9 GB	\$60.00	Not Included
Unlimited, Overage-Free Mobile Internet 11 GB	\$70.00	Not Included
Unlimited, Overage-Free Mobile Internet 13 GB	\$80.00	Not Included

1 Prices reflect monthly recurring charges. \$10 SIM starter kit and deposit may be required.

2 No overage charges. After data allotment used, speeds slowed to up to 2G speeds for rest of billing cycle.

3 On-network, Domestic data only. No roaming.

EUROPE

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE	1	3.435	3.440	3.486	13.704	3.125	3.163	(7,9)	6.778	6.288	(7,2)
NET REVENUE		3.295	3.313	3.354	13.174	3.018	3.074	(6,7)	6.507	6.092	(6,4)
EBITDA	2,3	1.117	1.169	1.167	4.550	1.027	1.098	(1,7)	2.214	2.125	(4,0)
EBITDA margin (EBITDA / total revenue)	%	32,5	34,0	33,5	33,2	32,9	34,7	2,2p	32,7	33,8	1,1p
Depreciation, amortization and impairment losses		(686)	(651)	(747)	(2.785)	(611)	(658)	4,1	(1.387)	(1.269)	8,5
Profit (loss) from operations = EBIT	4	431	518	420	1.765	416	440	2,1	827	856	3,5
CASH CAPEX	5	392	382	466	1.713	453	385	(1,8)	865	838	(3,1)
CASH CONTRIBUTION		725	787	701	2.837	574	713	(1,7)	1.349	1.287	(4,6)

FINANCIALS (AS REPORTED)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		3.435	3.440	3.486	13.704	3.125	3.163	(7,9)	6.778	6.288	(7,2)
NET REVENUE		3.295	3.313	3.354	13.174	3.018	3.074	(6,7)	6.507	6.092	(6,4)
EBITDA		1.116	1.271	845	4.371	1.012	1.074	(3,8)	2.255	2.086	(7,5)
EBITDA margin (EBITDA / total revenue)	%	32,5	36,9	24,2	31,9	32,4	34,0	1,5p	33,3	33,2	(0,1p)
Depreciation, amortization and impairment losses		(686)	(651)	(1.361)	(3.399)	(611)	(658)	4,1	(1.387)	(1.269)	8,5
Profit (loss) from operations = EBIT		430	620	(516)	972	401	416	(3,3)	868	817	(5,9)
CASH CAPEX		522	500	1.255	3.661	585	422	(19,2)	1.906	1.007	(47,2)
CASH CONTRIBUTION		594	771	(410)	710	427	652	9,8	349	1.079	n.a.

1 GTS Central Europe Group is part of the European segment since May 30, 2014; impact on consolidated operating segment revenue is EUR 25mn in Q2/14.

2 GTS Central Europe Group is part of the European segment since May 30, 2014; impact on consolidated operating segment EBITDA is EUR 6mn in Q2/14.

3 Special factors affecting EBITDA: EUR 1mn in Q2/13, EUR -102mn in Q3/13, EUR 322mn in Q4/13, EUR 15mn in Q1/14 and EUR 24mn in Q2/14.

4 Special factors affecting EBIT: EUR 1mn in Q2/13 (thereof EUR 1mn resulting from EBITDA), EUR -102mn in Q3/13 (thereof EUR -102mn resulting from EBITDA), EUR 936mn in Q4/13 (thereof EUR 322mn resulting from EBITDA), EUR 15mn in Q1/14 (thereof EUR 15mn resulting from EBITDA) and EUR 24mn in Q2/14 (thereof EUR 24mn resulting from EBITDA).

5 Excluding payments for spectrum licences: EUR 130mn in Q2/13 in Romania, EUR 107mn in Q3/13 in Poland, EUR 10mn in Q3/13 in Macedonia, EUR 1mn in Q3/13 in Hungary, EUR 656mn in Q4/13 in Austria, EUR 114mn in Q4/13 in Hungary, EUR 15mn in Q4/13 in Croatia, EUR 3mn in Q4/13 in Romania, EUR 1mn in Q4/13 in Slovakia, EUR 95mn in Q1/14 in the Czech Republic, EUR 32mn in Q1/14 in Slovakia, EUR 3mn in Q1/14 in Greece, EUR 2mn in Q1/14 in Austria, EUR 31mn in Q2/14 in Slovakia, EUR 4mn in Q2/14 in Romania, EUR 1mn in Q2/14 in Poland and EUR 1mn in Q2/14 in Austria.

The ICSS/GNF business of the local business units (LBUs), which had previously been organizationally assigned to the Systems Solutions operating segment, was brought together as of January 1, 2014 and is now reported under the Europe operating segment. In addition, as of January 1, 2014, the local business customer units of T-Systems Czech Republic, which had previously been managed under the Systems Solutions operating segment, were merged with T-Mobile Czech Republic; they are reported in the Europe operating segment. Comparative figures have been adjusted retrospectively.

EUROPE

EBITDA RECONCILIATION

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		3.435	3.440	3.486	13.704	3.125	3.163	(7,9)	6.778	6.288	(7,2)
TOTAL REVENUE (ADJUSTED FOR SPECIAL FACTORS)		3.435	3.440	3.486	13.704	3.125	3.163	(7,9)	6.778	6.288	(7,2)
Profit (loss) from operations = EBIT		430	620	(516)	972	401	416	(3,3)	868	817	(5,9)
- Depreciation, amortization and impairment losses		(686)	(651)	(1.361)	(3.399)	(611)	(658)	4,1	(1.387)	(1.269)	8,5
= EBITDA		1.116	1.271	845	4.371	1.012	1.074	(3,8)	2.255	2.086	(7,5)
EBITDA margin	%	32,5	36,9	24,2	31,9	32,4	34,0	1,5p	33,3	33,2	(0,1p)
- Special factors affecting EBITDA		(1)	102	(322)	(179)	(15)	(24)	n.a.	41	(39)	n.a.
= EBITDA (ADJUSTED FOR SPECIAL FACTORS)		1.117	1.169	1.167	4.550	1.027	1.098	(1,7)	2.214	2.125	(4,0)
EBITDA margin (adjusted for special factors)	%	32,5	34,0	33,5	33,2	32,9	34,7	2,2p	32,7	33,8	1,1p

SPECIAL FACTORS

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
EFFECTS ON EBITDA		(1)	102	(322)	(179)	(15)	(24)	n.a.	41	(39)	n.a.
- of which personnel		(11)	(24)	(275)	(327)	(15)	(14)	(27,3)	(28)	(29)	(3,6)
- of which other		10	126	(47)	148	0	(10)	n.a.	69	(10)	n.a.
EFFECTS ON PROFIT (LOSS) FROM OPERATIONS = EBIT		(1)	102	(936)	(793)	(15)	(24)	n.a.	41	(39)	n.a.
- of which personnel		(11)	(24)	(275)	(327)	(15)	(14)	(27,3)	(28)	(29)	(3,6)
- of which other	1	10	126	(661)	(466)	0	(10)	n.a.	69	(10)	n.a.

1 Impairment: Austria EUR 541 mn in Q4/13 and Netherlands EUR 14mn in Q4/13.

The ICSS/GNF business of the local business units (LBUs), which had previously been organizationally assigned to the Systems Solutions operating segment, was brought together as of January 1, 2014 and is now reported under the Europe operating segment. In addition, as of January 1, 2014, the local business customer units of T-Systems Czech Republic, which had previously been managed under the Systems Solutions operating segment, were merged with T-Mobile Czech Republic; they are reported in the Europe operating segment. Comparative figures have been adjusted retrospectively.

EUROPE

CUSTOMER SUMMARY

	Note	Q2 2013 '000	Q3 2013 '000	Q4 2013 '000	Q1 2014 '000	Q2 2014 '000	Change %
GREECE							
- Fixed network Access Lines		2.849	2.794	2.746	2.702	2.675	(6,1)
- Broadband Access Lines		1.257	1.270	1.286	1.299	1.333	6,0
- Mobile Customers		7.602	7.550	7.477	7.416	7.398	(2,7)
ROMANIA							
- Fixed network Access Lines		2.401	2.385	2.369	2.341	2.308	(3,9)
- Broadband Access Lines		1.156	1.175	1.193	1.200	1.200	3,8
- Mobile Customers		6.106	6.125	6.153	6.080	6.046	(1,0)
HUNGARY							
- Fixed network Access Lines		1.597	1.597	1.596	1.595	1.611	0,9
- Broadband Access Lines		891	906	922	936	944	5,9
- Mobile Customers		4.838	4.853	4.887	4.878	4.898	1,2
POLAND							
- Mobile Customers		15.969	15.667	15.563	15.748	15.675	(1,8)
CZECH REPUBLIC							
- Fixed network Access Lines		126	127	129	130	130	3,2
- Broadband Access Lines		126	127	129	131	132	4,8
- Mobile Customers		5.667	5.733	5.831	5.912	5.946	4,9
CROATIA							
- Fixed network Access Lines		1.174	1.156	1.133	1.138	1.114	(5,1)
- Broadband Access Lines		665	667	670	678	680	2,3
- Mobile Customers		2.350	2.392	2.303	2.272	2.308	(1,8)
NETHERLANDS							
- Mobile Customers		4.561	4.534	4.441	4.343	4.277	(6,2)
SLOVAKIA							
- Fixed network Access Lines		932	919	922	914	908	(2,6)
- Broadband Access Lines		496	511	521	532	540	8,9
- Mobile Customers		2.273	2.263	2.262	2.257	2.237	(1,6)
AUSTRIA							
- Mobile Customers		4.073	4.044	4.091	4.105	4.118	1,1
OTHER							
- Fixed network Access Lines	1	392	385	390	396	394	0,5
- Broadband Access Lines	1	265	269	274	278	281	6,0
- Mobile Customers		3.548	3.663	3.671	3.604	3.582	1,0
TOTAL							
- Fixed network Access Lines	2	9.470	9.362	9.284	9.215	9.141	(3,5)
- IP	2	1.968	2.258	2.472	2.680	2.925	48,6
- Broadband Access Lines Retail	2	4.616	4.682	4.744	4.784	4.832	4,7
- Wholesale Bundled Access Lines		153	152	150	158	156	2,0
- Wholesale Unbundled Access Lines		86	91	101	113	122	41,9
- TV (IPTV, Sat, cable)	2,3	3.045	3.398	3.503	3.558	3.619	18,9
- Mobile Customers	4	56.985	56.825	56.679	56.615	56.485	(0,9)

1 GTS Central Europe Group Access Lines will be available from Q3/14 onwards.

2 The customers of Euronet Communications have no longer been included in the Europe operating segment since January 2, 2014. Historical customer figures have been adjusted accordingly to improve comparability.

3 Incl. DIGI Slovakia since September 1, 2013.

4 The customers of our companies in Bulgaria have no longer been included in the Europe operating segment since August 1, 2013 following the sale of the shares held in the companies. Historical customer figures have been adjusted accordingly to improve comparability.

GREECE

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		744	771	760	2.988	691	697	(6,3)	1.457	1.388	(4,7)
- of which Fixed network		442	456	469	1.801	428	418	(5,4)	876	846	(3,4)
- of which Mobile communications		338	355	331	1.337	295	313	(7,4)	651	608	(6,6)
EBITDA	1	282	301	300	1.165	260	282	0,0	564	542	(3,9)
- of which Fixed network		140	144	166	602	149	154	10,0	292	303	3,8
- of which Mobile communications		133	142	115	512	106	116	(12,8)	255	222	(12,9)
EBITDA MARGIN (EBITDA / TOTAL REVENUE)	%	37,9	39,0	39,5	39,0	37,6	40,5	2,6p	38,7	39,0	0,3p
- of which Fixed network	%	31,7	31,6	35,4	33,4	34,8	36,8	5,1p	33,3	35,8	2,5p
- of which Mobile communications	%	39,3	40,0	34,7	38,3	35,9	37,1	(2,2p)	39,2	36,5	(2,7p)
CASH CAPEX (AS REPORTED)		85	88	107	332	71	86	1,2	137	157	14,6
- of which Fixed network		32	45	83	183	33	36	12,5	55	69	25,5
- of which Mobile communications		51	43	16	139	37	50	(2,0)	80	87	8,8
CASH CONTRIBUTION		197	213	193	833	189	196	(0,5)	427	385	(9,8)
- of which Fixed network		108	99	83	419	116	118	9,3	237	234	(1,3)
- of which Mobile communications		82	99	99	373	69	66	(19,5)	175	135	(22,9)

1 Special factors affecting EBITDA: EUR 4mn in Q2/13, EUR 5mn in Q3/13, EUR 267mn in Q4/13, EUR 1mn in Q1/14 and EUR 15mn in Q2/14.

GREECE

OPERATIONALS

	Note	Q2 2013	Q3 2013	Q4 2013	FY 2013	Q1 2014	Q2 2014	Change %	H1 2013	H1 2014	Change %
FIXED NETWORK (END OF PERIOD)											
Fixed network Access Lines	('000)	2.849	2.794	2.746	2.746	2.702	2.675	(6,1)	2.849	2.675	(6,1)
- IP	('000)	5	7	9	9	10	12	n.a.	5	12	n.a.
Broadband Access Lines Retail	('000)	1.232	1.244	1.260	1.260	1.274	1.308	6,2	1.232	1.308	6,2
TV (IPTV, SAT, Cable)	('000)	175	218	256	256	278	296	69,1	175	296	69,1
Wholesale Bundled Access Lines	('000)	25	26	26	26	26	25	0,0	25	25	0,0
ULLs/Wholesale PSTN	('000)	1.892	1.902	1.944	1.944	1.979	2.002	5,8	1.892	2.002	5,8
Wholesale Unbundled Access Lines	('000)	0	0	0	0	0	0	n.a.	0	0	n.a.
MOBILE COMMUNICATIONS (END OF PERIOD)											
Service revenue	(€ million)	273	285	253	1.072	241	256	(6,2)	534	497	(6,9)
CUSTOMERS	('000)	7.602	7.550	7.477	7.477	7.416	7.398	(2,7)	7.602	7.398	(2,7)
- contract	('000)	2.284	2.262	2.249	2.249	2.224	2.224	(2,6)	2.284	2.224	(2,6)
- prepaid	('000)	5.318	5.288	5.228	5.228	5.192	5.174	(2,7)	5.318	5.174	(2,7)
NET ADDS	('000)	(30)	(52)	(73)	(220)	(61)	(18)	40,0	(96)	(79)	17,7
- contract	('000)	(3)	(21)	(13)	(53)	(25)	0	(100,0)	(19)	(25)	(31,6)
- prepaid	('000)	(27)	(30)	(60)	(167)	(36)	(18)	33,3	(77)	(54)	29,9
AVERAGE MONTHLY CHURN	(%)	1,6	2,0	1,7	1,7	1,4	1,6	0,0p	1,6	1,5	(0,1p)
- contract	(%)	1,5	1,6	1,3	1,5	1,2	1,3	(0,2p)	1,5	1,2	(0,3p)
SAC PER GROSS ADD	(€)	19	16	17	17	15	19	0,0	18	17	(5,6)
- contract	(€)	72	69	66	67	62	77	6,9	68	70	2,9
- prepaid	(€)	1	1	1	1	1	1	0,0	2	1	(50,0)
SRC PER RETAINED CUSTOMER	(€)	51	50	45	48	46	45	(11,8)	50	46	(8,0)
ARPU	(€)	12	12	11	12	11	12	0,0	12	11	(8,3)
- contract	(€)	28	29	26	27	25	27	(3,6)	27	26	(3,7)
- prepaid	(€)	5	6	5	5	5	5	0,0	5	5	0,0
NON-VOICE % OF ARPU	(%)	23	25	27	24	25	24	1p	22	24	2p
MOU PER CUSTOMER	(min)	292	297	296	291	281	302	3,4	285	292	2,5
- contract	(min)	427	438	433	422	421	457	7,0	408	439	7,6

ROMANIA

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		248	254	272	1.017	261	242	(2,4)	491	503	2,4
- of which Fixed network		149	152	162	608	157	149	0,0	294	306	4,1
- of which Mobile communications		111	116	123	458	118	102	(8,1)	219	220	0,5
EBITDA	1	65	69	86	283	66	70	7,7	128	136	6,3
- of which Fixed network		36	35	52	162	39	44	22,2	75	83	10,7
- of which Mobile communications		30	32	35	121	26	26	(13,3)	54	52	(3,7)
EBITDA MARGIN (EBITDA / TOTAL REVENUE)	%	26,2	27,2	31,6	27,8	25,3	28,9	2,7p	26,1	27,0	0,9p
- of which Fixed network	%	24,2	23,0	32,1	26,6	24,8	29,5	5,3p	25,5	27,1	1,6p
- of which Mobile communications	%	27,0	27,6	28,5	26,4	22,0	25,5	(1,5p)	24,7	23,6	(1,1p)
CASH CAPEX (AS REPORTED)		163	23	41	264	40	44	(73,0)	200	84	(58,0)
- of which Fixed network		18	13	31	75	24	25	38,9	31	49	58,1
- of which Mobile communications		145	10	10	189	16	19	(86,9)	169	35	(79,3)
CASH CONTRIBUTION		(98)	46	45	19	26	26	n.a.	(72)	52	n.a.
- of which Fixed network		18	22	21	87	15	19	5,6	44	34	(22,7)
- of which Mobile communications		(115)	22	25	(68)	10	7	n.a.	(115)	17	n.a.

1 Special factors affecting EBITDA: EUR 2mn in Q2/13, EUR 8mn in Q3/13, EUR 10mn in Q4/13, EUR 1mn in Q1/14 and EUR 2mn in Q2/14.

ROMANIA

OPERATIONALS

	Note	Q2 2013	Q3 2013	Q4 2013	FY 2013	Q1 2014	Q2 2014	Change %	H1 2013	H1 2014	Change %
FIXED NETWORK (END OF PERIOD)											
Fixed network Access Lines	('000)	2.401	2.385	2.369	2.369	2.341	2.308	(3,9)	2.401	2.308	(3,9)
- IP	('000)	231	248	250	250	262	271	17,3	231	271	17,3
Broadband Access Lines Retail	('000)	1.156	1.175	1.193	1.193	1.200	1.200	3,8	1.156	1.200	3,8
TV (IPTV, SAT, Cable)	('000)	1.296	1.320	1.353	1.353	1.370	1.384	6,8	1.296	1.384	6,8
Wholesale Bundled Access Lines	('000)	0	0	0	0	0	0	n.a.	0	0	n.a.
ULLs/Wholesale PSTN	('000)	0	0	0	0	0	0	n.a.	0	0	n.a.
Wholesale Unbundled Access Lines	('000)	0	0	0	0	0	0	n.a.	0	0	n.a.
MOBILE COMMUNICATIONS (END OF PERIOD)											
Service revenue	(€ million)	94	98	97	378	95	79	(16,0)	183	174	(4,9)
CUSTOMERS	('000)	6.106	6.125	6.153	6.153	6.080	6.046	(1,0)	6.106	6.046	(1,0)
- contract	('000)	1.600	1.606	1.639	1.639	1.611	1.622	1,4	1.600	1.622	1,4
- prepaid	('000)	4.506	4.519	4.515	4.515	4.469	4.424	(1,8)	4.506	4.424	(1,8)
NET ADDS	('000)	(49)	19	28	(215)	(73)	(35)	28,6	(262)	(108)	58,8
- contract	('000)	9	6	33	0	(27)	11	22,2	(38)	(17)	55,3
- prepaid	('000)	(58)	14	(5)	(215)	(46)	(45)	22,4	(224)	(91)	59,4
AVERAGE MONTHLY CHURN	(%)	3,0	3,3	2,7	3,2	2,8	2,7	(0,3p)	3,4	2,8	(0,6p)
- contract	(%)	1,1	1,1	1,2	1,4	1,1	1,3	0,2p	1,7	1,2	(0,5p)
SAC PER GROSS ADD	(€)	12	7	9	10	10	10	(16,7)	12	10	(16,7)
- contract	(€)	82	59	57	66	60	68	(17,1)	75	64	(14,7)
- prepaid	(€)	1	1	1	1	1	1	0,0	1	1	0,0
SRC PER RETAINED CUSTOMER	(€)	24	22	15	21	8	11	(54,2)	25	9	(64,0)
ARPU	(€)	5	5	5	5	5	4	(20,0)	5	5	0,0
- contract	(€)	11	11	11	11	11	9	(18,2)	11	10	(9,1)
- prepaid	(€)	3	3	3	3	3	3	0,0	3	3	0,0
NON-VOICE % OF ARPU	(%)	14	16	18	16	19	24	10p	14	21	7p
MOU PER CUSTOMER	(min)	280	278	287	279	294	301	7,5	276	298	8,0
- contract	(min)	407	396	408	402	427	465	14,3	401	446	11,2

HUNGARY

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		386	377	407	1.563	366	362	(6,2)	779	728	(6,5)
PRODUCT VIEW		386	377	407	1.563	366	362	(6,2)	779	728	(6,5)
- of which Fixed network	1	177	172	198	749	180	163	(7,9)	379	343	(9,5)
- of which Mobile communications		208	206	208	813	186	199	(4,3)	399	385	(3,5)
SEGMENT VIEW		386	377	407	1.563	366	362	(6,2)	779	728	(6,5)
- of which Consumer		233	234	239	930	215	226	(3,0)	457	441	(3,5)
- of which Business		69	67	69	273	64	66	(4,3)	137	130	(5,1)
EBITDA	2	119	124	102	438	94	123	3,4	212	217	2,4
EBITDA MARGIN (EBITDA / TOTAL REVENUE)	%	30,8	32,9	25,1	28,0	25,7	34,0	3,2p	27,2	29,8	2,6p
CASH CAPEX (AS REPORTED)		46	72	170	342	64	43	(6,5)	100	107	7,0
CASH CONTRIBUTION		73	52	(68)	96	30	80	9,6	112	110	(1,8)

1 Fixed Network include Total revenue of HU GHS.

2 Special factors affecting EBITDA: EUR -4mn in Q2/13, EUR 6mn in Q4/13 and EUR 1mn in Q2/14.

HUNGARY

OPERATIONALS

	Note	Q2 2013	Q3 2013	Q4 2013	FY 2013	Q1 2014	Q2 2014	Change %	H1 2013	H1 2014	Change %
FIXED NETWORK (END OF PERIOD)											
Fixed network Access Lines	('000)	1.597	1.597	1.596	1.596	1.595	1.611	0,9	1.597	1.611	0,9
- IP	('000)	621	636	665	665	683	745	20,0	621	745	20,0
Broadband Access Lines Retail	('000)	812	832	851	851	867	877	8,0	812	877	8,0
TV (IPTV, SAT, Cable)	('000)	852	871	885	885	896	905	6,2	852	905	6,2
Wholesale Bundled Access Lines	('000)	54	49	46	46	43	41	(24,1)	54	41	(24,1)
ULLs/Wholesale PSTN	('000)	17	17	16	16	15	14	(17,6)	17	14	(17,6)
Wholesale Unbundled Access Lines	('000)	25	25	25	25	26	26	4,0	25	26	4,0
MOBILE COMMUNICATIONS (END OF PERIOD)											
Service revenue	(€ million)	166	170	168	663	157	167	0,6	325	324	(0,3)
CUSTOMERS	('000)	4.838	4.853	4.887	4.887	4.878	4.898	1,2	4.838	4.898	1,2
- contract	('000)	2.321	2.342	2.370	2.370	2.375	2.413	4,0	2.321	2.413	4,0
- prepaid	('000)	2.518	2.511	2.517	2.517	2.503	2.485	(1,3)	2.518	2.485	(1,3)
NET ADDS	('000)	(7)	14	34	50	(9)	20	n.a.	1	11	n.a.
- contract	('000)	17	21	28	83	5	38	n.a.	33	43	30,3
- prepaid	('000)	(24)	(7)	6	(33)	(14)	(18)	25,0	(32)	(32)	0,0
AVERAGE MONTHLY CHURN	(%)	1,5	1,5	1,6	1,5	1,5	1,4	(0,1p)	1,5	1,5	0,0p
- contract	(%)	1,1	1,1	0,9	1,1	1,1	0,9	(0,2p)	1,2	1,0	(0,2p)
SAC PER GROSS ADD	(€)	18	22	26	22	18	16	(11,1)	19	17	(10,5)
- contract	(€)	38	51	62	48	41	34	(10,5)	40	37	(7,5)
- prepaid	(€)	5	6	10	6	6	6	20,0	5	6	20,0
SRC PER RETAINED CUSTOMER	(€)	41	45	65	50	45	42	2,4	44	43	(2,3)
ARPU	(€)	11	12	12	11	11	11	0,0	11	11	0,0
- contract	(€)	19	19	19	19	18	19	0,0	19	18	(5,3)
- prepaid	(€)	5	5	5	5	4	4	(20,0)	4	4	0,0
NON-VOICE % OF ARPU	(%)	24	25	26	25	26	26	2p	25	26	1p
MOU PER CUSTOMER	(min)	157	156	157	155	155	167	6,4	153	161	5,2
- contract	(min)	264	260	262	259	263	283	7,2	258	273	5,8

POLAND

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		407	392	400	1.584	350	365	(10,3)	792	715	(9,7)
- of which Consumer		257	242	235	968	215	220	(14,4)	491	435	(11,4)
- of which Business		140	130	136	543	122	123	(12,1)	277	245	(11,6)
EBITDA	1	147	145	167	599	134	141	(4,1)	287	275	(4,2)
EBITDA margin (EBITDA / total revenue)	%	36,1	37,0	41,8	37,8	38,3	38,6	2,5p	36,2	38,5	2,3p
CASH CAPEX (AS REPORTED)		57	142	55	339	68	52	(8,8)	142	120	(15,5)
CASH CONTRIBUTION		90	3	112	260	66	89	(1,1)	145	155	6,9

OPERATIONALS

	Note	Q2 2013	Q3 2013	Q4 2013	FY 2013	Q1 2014	Q2 2014	Change %	H1 2013	H1 2014	Change %
MOBILE COMMUNICATIONS (END OF PERIOD)											
Service revenue	(€ million)	314	292	299	1.220	272	277	(11,8)	629	549	(12,7)
CUSTOMERS	('000)	15.969	15.667	15.563	15.563	15.748	15.675	(1,8)	15.969	15.675	(1,8)
- contract	('000)	7.038	7.062	7.049	7.049	6.989	6.930	(1,5)	7.038	6.930	(1,5)
- prepaid	('000)	8.931	8.605	8.514	8.514	8.759	8.745	(2,1)	8.931	8.745	(2,1)
NET ADDS	('000)	50	(302)	(104)	(477)	185	(73)	n.a.	(71)	112	n.a.
- contract	('000)	23	24	(13)	53	(60)	(60)	n.a.	41	(120)	n.a.
- prepaid	('000)	27	(326)	(91)	(530)	245	(13)	n.a.	(112)	231	n.a.
AVERAGE MONTHLY CHURN	(%)	2,1	2,6	2,3	2,4	1,2	2,1	0,0p	2,3	1,7	(0,6p)
- contract	(%)	1,1	1,1	1,1	1,1	1,1	1,0	(0,1p)	1,1	1,0	(0,1p)
SAC PER GROSS ADD	(€)	19	20	12	18	18	7	(63,2)	19	12	(36,8)
- contract	(€)	68	67	49	67	72	33	(51,5)	75	54	(28,0)
- prepaid	(€)	2	2	1	2	3	2	0,0	2	2	0,0
SRC PER RETAINED CUSTOMER	(€)	34	21	11	24	18	26	(23,5)	33	22	(33,3)
ARPU	(€)	7	6	6	6	6	6	(14,3)	7	6	(14,3)
- contract	(€)	12	11	13	12	11	11	(8,3)	13	11	(15,4)
- prepaid	(€)	2	2	1	2	2	2	0,0	2	2	0,0
NON-VOICE % OF ARPU	(%)	33	35	38	35	37	36	3p	33	36	3p
MOU PER CUSTOMER	(min)	126	128	131	127	131	138	9,5	124	134	8,1
- contract	(min)	240	239	245	239	249	264	10,0	237	257	8,4

1 Special factors affecting EBITDA: EUR -6 in Q2/13, EUR -7mn in Q3/13, EUR -3mn in Q4/13, EUR -1mn in Q1/14 and EUR -3mn in Q2/14.

CZECH REPUBLIC

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		249	242	244	973	214	217	(12,9)	487	431	(11,5)
- of which Consumer		144	141	137	560	125	125	(13,2)	282	250	(11,3)
- of which Business		90	85	91	352	78	78	(13,3)	176	156	(11,4)
EBITDA	1	111	102	103	425	92	91	(18,0)	220	183	(16,8)
EBITDA margin (EBITDA / total revenue)	%	44,6	42,1	42,2	43,7	43,0	41,9	(2,7p)	45,2	42,5	(2,7p)
CASH CAPEX (AS REPORTED)		20	23	31	120	133	14	(30,0)	66	147	n.a.
CASH CONTRIBUTION		91	79	72	305	(41)	77	(15,4)	154	36	(76,6)

OPERATIONALS

	Note	Q2 2013	Q3 2013	Q4 2013	FY 2013	Q1 2014	Q2 2014	Change %	H1 2013	H1 2014	Change %
FIXED NETWORK (END OF PERIOD)											
Fixed network Access Lines	('000)	126	127	129	129	130	130	3,2	126	130	3,2
- IP	('000)	122	124	126	126	126	127	4,1	122	127	4,1
Broadband Access Lines Retail	('000)	126	127	129	129	131	132	4,8	126	132	4,8
TV (IPTV, SAT, Cable)	('000)	26	28	31	31	27	28	7,7	26	28	7,7
Wholesale Bundled Access Lines	('000)	0	0	0	0	0	0	n.a.	0	0	n.a.
ULLs/Wholesale PSTN	('000)	0	0	0	0	0	0	n.a.	0	0	n.a.
Wholesale Unbundled Access Lines	('000)	0	0	0	0	0	0	n.a.	0	0	n.a.
MOBILE COMMUNICATIONS (END OF PERIOD)											
Service revenue	(€ million)	197	188	178	760	172	172	(12,7)	394	344	(12,7)
CUSTOMERS	('000)	5.667	5.733	5.831	5.831	5.912	5.946	4,9	5.667	5.946	4,9
- contract	('000)	3.210	3.248	3.289	3.289	3.393	3.437	7,1	3.210	3.437	7,1
- prepaid	('000)	2.456	2.474	2.502	2.502	2.520	2.509	2,2	2.456	2.509	2,2
NET ADDS	('000)	97	66	98	333	81	34	(64,9)	169	115	(32,0)
- contract	('000)	73	38	41	217	104	44	(39,7)	138	148	7,2
- prepaid	('000)	22	18	28	76	18	(10)	n.a.	30	7	(76,7)
AVERAGE MONTHLY CHURN	(%)	1,1	1,2	1,3	1,1	1,3	1,3	0,2p	1,1	1,3	0,2p
- contract	(%)	0,3	0,4	0,5	0,4	0,5	0,4	0,1p	0,3	0,4	0,1p
SAC PER GROSS ADD	(€)	27	24	20	25	19	20	(25,9)	29	20	(31,0)
- contract	(€)	57	59	52	57	43	46	(19,3)	58	44	(24,1)
- prepaid	(€)	2	3	3	2	2	2	0,0	2	2	0,0
SRC PER RETAINED CUSTOMER	(€)	8	9	10	13	11	9	12,5	17	10	(41,2)
ARPU	(€)	12	11	10	11	10	10	(16,7)	12	10	(16,7)
- contract	(€)	17	16	15	16	14	14	(17,6)	17	14	(17,6)
- prepaid	(€)	5	5	4	5	4	4	(20,0)	5	4	(20,0)
NON-VOICE % OF ARPU	(%)	32	36	37	34	37	37	5p	31	37	20,0p
MOU PER CUSTOMER	(min)	146	147	152	145	147	153	4,8	140	150	7,1
- contract	(min)	223	224	233	221	226	233	4,5	214	230	7,5

1 Special factors affecting EBITDA: EUR 1 mn in Q3/13.

2 Q4/13: due to technical reasons one of our service providers is currently only available on total customer level.

As of January 1, 2014, the local business customer units of T-Systems Czech Republic, which had previously been managed under the Systems Solutions operating segment, were merged with T-Mobile Czech Republic; they are reported in the Europe operating segment.

Comparative figures have been adjusted retrospectively.

NETHERLANDS

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		406	412	455	1.666	393	379	(6,7)	799	772	(3,4)
- of which Consumer		313	317	348	1.277	302	288	(8,0)	612	590	(3,6)
- of which Business		74	71	84	300	72	67	(9,5)	145	139	(4,1)
EBITDA	1	108	116	157	495	148	150	38,9	222	298	34,2
EBITDA margin (EBITDA / total revenue)	%	26,6	28,2	34,5	29,7	37,7	39,6	13,0p	27,8	38,6	10,8p
CASH CAPEX (AS REPORTED)		53	37	53	1.106	54	46	(13,2)	1.016	100	(90,2)
CASH CONTRIBUTION		55	79	104	(611)	94	104	89,1	(794)	198	n.a.

OPERATIONALS

	Note	Q2 2013	Q3 2013	Q4 2013	FY 2013	Q1 2014	Q2 2014	Change %	H1 2013	H1 2014	Change %
FIXED NETWORK (END OF PERIOD)											
Fixed network Access Lines	('000)	272	270	264	264	0	0	(100,0)	272	0	(100,0)
- IP	('000)	264	261	256	256	0	0	(100,0)	264	0	(100,0)
Broadband Access Lines Retail	('000)	264	261	256	256	0	0	(100,0)	264	0	(100,0)
TV (IPTV, SAT, Cable)	('000)	49	55	59	59	0	0	(100,0)	49	0	(100,0)
Wholesale Bundled Access Lines	('000)	0	0	0	0	0	0	n.a.	0	0	n.a.
ULLs/Wholesale PSTN	('000)	0	0	0	0	0	0	n.a.	0	0	n.a.
Wholesale Unbundled Access Lines	('000)	0	0	0	0	0	0	n.a.	0	0	n.a.
MOBILE COMMUNICATIONS (END OF PERIOD)											
Service revenue	(€ million)	321	324	315	1.271	303	301	(6,2)	632	604	(4,4)
CUSTOMERS	('000)	4.561	4.534	4.441	4.441	4.343	4.277	(6,2)	4.561	4.277	(6,2)
- contract	('000)	3.085	3.142	3.129	3.129	3.105	3.102	0,6	3.085	3.102	0,6
- prepaid	('000)	1.476	1.392	1.312	1.312	1.237	1.176	(20,3)	1.476	1.176	(20,3)
NET ADDS	('000)	(62)	(27)	(92)	(279)	(98)	(65)	(4,8)	(160)	(164)	(2,5)
- contract	('000)	40	57	(13)	77	(24)	(4)	n.a.	33	(27)	n.a.
- prepaid	('000)	(102)	(84)	(79)	(356)	(75)	(62)	39,2	(192)	(137)	28,6
AVERAGE MONTHLY CHURN	(%)	2,7	2,6	2,5	2,7	2,4	2,0	(0,7p)	2,8	2,2	(0,6p)
- contract	(%)	1,3	1,2	1,3	1,4	1,4	1,2	(0,1p)	1,5	1,3	(0,2p)
SAC PER GROSS ADD	(€)	137	126	109	122	125	148	8,0	126	136	7,9
- contract	(€)	241	216	198	221	210	231	(4,1)	233	220	(5,6)
- prepaid	(€)	18	21	23	22	23	19	5,6	21	22	4,8
SRC PER RETAINED CUSTOMER	(€)	213	209	87	171	100	95	(55,4)	195	97	(50,3)
ARPU	(€)	23	24	23	23	23	23	0,0	23	23	0,0
- contract	(€)	33	33	32	32	31	31	(6,1)	32	31	(3,1)
- prepaid	(€)	4	4	4	4	4	4	0,0	4	4	0,0
NON-VOICE % OF ARPU	(%)	41	43	44	42	46	48	7p	41	47	6p
MOU PER CUSTOMER	(min)	133	129	135	132	134	140	5,3	131	137	4,6
- contract	(min)	187	177	182	183	179	184	(1,6)	186	181	(2,7)

1 Special factors affecting EBITDA: EUR 4mn in Q2/13, EUR 4mn in Q4/13, EUR 3mn in Q1/14 and EUR 1mn in Q2/14.

2 DVB-T only.

Euronet Communications has no longer been included in the Europe operating segment since January 2, 2014 due to the sale of the shares.

CROATIA

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		234	237	234	929	210	221	(5,6)	458	431	(5,9)
PRODUCT VIEW		234	237	234	929	210	221	(5,6)	458	431	(5,9)
- of which Fixed network		138	137	145	555	127	130	(5,8)	273	257	(5,9)
- of which Mobile communications		96	100	90	375	83	91	(5,2)	185	174	(5,9)
SEGMENT VIEW		234	237	234	929	210	221	(5,6)	458	431	(5,9)
- of which Consumer		134	135	130	527	124	129	(3,7)	262	253	(3,4)
- of which Business		74	69	80	294	67	70	(5,4)	145	137	(5,5)
EBITDA	1	99	105	112	404	82	86	(13,1)	187	168	(10,2)
EBITDA MARGIN (EBITDA / TOTAL REVENUE)	%	42,3	44,3	47,9	43,5	39,0	38,9	(3,4p)	40,8	39,0	(1,8p)
CASH CAPEX (AS REPORTED)		33	44	43	160	29	40	21,2	73	69	(5,5)
CASH CONTRIBUTION		66	61	69	244	53	46	(30,3)	114	99	(13,2)

1 Special factors affecting EBITDA: EUR 1mn in Q3/13, EUR 7mn in Q1/14 and EUR 5mn in Q2/14.

CROATIA

OPERATIONALS

	Note	Q2 2013	Q3 2013	Q4 2013	FY 2013	Q1 2014	Q2 2014	Change %	H1 2013	H1 2014	Change %
FIXED NETWORK (END OF PERIOD)											
Fixed network Access Lines	('000)	1.174	1.156	1.133	1.133	1.138	1.114	(5,1)	1.174	1.114	(5,1)
- IP	('000)	337	460	492	492	595	700	n.a.	337	700	n.a.
Broadband Access Lines Retail	('000)	631	631	628	628	624	621	(1,6)	631	621	(1,6)
TV (IPTV, SAT, Cable)	('000)	374	383	391	391	392	394	5,3	374	394	5,3
Wholesale Bundled Access Lines	('000)	30	32	36	36	44	45	50,0	30	45	50,0
ULLs/Wholesale PSTN	('000)	277	282	262	262	260	244	(11,9)	277	244	(11,9)
Wholesale Unbundled Access Lines	('000)	3	4	6	6	10	14	n.a.	3	14	n.a.
MOBILE COMMUNICATIONS (END OF PERIOD)											
Service revenue	(€ million)	86	88	76	327	70	76	(11,6)	163	146	(10,4)
CUSTOMERS	('000)	2.350	2.392	2.303	2.303	2.272	2.308	(1,8)	2.350	2.308	(1,8)
- contract	('000)	1.023	1.048	1.070	1.070	1.090	1.090	6,5	1.023	1.090	6,5
- prepaid	('000)	1.326	1.344	1.232	1.232	1.182	1.218	(8,1)	1.326	1.218	(8,1)
NET ADDS	('000)	41	43	(90)	(23)	(31)	36	(12,2)	24	5	(79,2)
- contract	('000)	17	25	22	59	20	0	(100,0)	12	19	58,3
- prepaid	('000)	24	18	(112)	(82)	(50)	36	50,0	12	(14)	n.a.
AVERAGE MONTHLY CHURN	(%)	2,6	2,9	3,9	3,1	2,9	2,3	(0,3p)	2,8	2,6	(0,2p)
- contract	(%)	0,9	1,0	1,0	1,1	1,1	1,1	0,2p	1,1	1,1	0,0p
SAC PER GROSS ADD	(€)	15	12	15	14	18	19	26,7	14	19	35,7
- contract	(€)	66	57	51	60	56	62	(6,1)	69	59	(14,5)
- prepaid	(€)	2	1	3	2	2	2	0,0	2	2	0,0
SRC PER RETAINED CUSTOMER	(€)	64	59	49	63	66	47	(26,6)	71	55	(22,5)
ARPU	(€)	12	12	11	12	10	11	(8,3)	12	11	(8,3)
- contract	(€)	19	19	16	18	15	16	(15,8)	18	16	(11,1)
- prepaid	(€)	7	7	6	7	6	6	(14,3)	7	6	(14,3)
NON-VOICE % OF ARPU	(%)	36	40	40	38	43	41	5p	36	42	6p
MOU PER CUSTOMER	(min)	179	178	175	174	179	193	7,8	171	186	8,8
- contract	(min)	257	253	247	247	242	261	1,6	244	251	2,9

SLOVAKIA

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		200	200	236	828	197	192	(4,0)	392	389	(0,8)
PRODUCT VIEW		200	200	236	828	197	192	(4,0)	392	389	(0,8)
- of which Fixed network		95	98	129	413	103	100	5,3	186	203	9,1
- of which Mobile communications		106	101	107	414	94	92	(13,2)	206	186	(9,7)
SEGMENT VIEW		200	200	236	828	197	192	(4,0)	392	389	(0,8)
- of which Consumer		116	115	128	476	117	118	1,7	233	235	0,9
- of which Business		60	58	85	258	56	52	(13,3)	115	108	(6,1)
EBITDA	1	78	87	88	337	78	76	(2,6)	162	154	(4,9)
EBITDA MARGIN (EBITDA / TOTAL REVENUE)	%	39,0	43,5	37,3	40,7	39,6	39,6	0,6p	41,3	39,6	(1,7p)
CASH CAPEX (AS REPORTED)		22	21	36	115	74	55	n.a.	58	129	n.a.
CASH CONTRIBUTION		56	66	52	222	4	21	(62,5)	104	25	(76,0)

1 Special factors affecting EBITDA: EUR 1mn in Q3/13 and EUR 29mn in Q4/13.

SLOVAKIA

OPERATIONALS

	Note	Q2 2013	Q3 2013	Q4 2013	FY 2013	Q1 2014	Q2 2014	Change %	H1 2013	H1 2014	Change %
FIXED NETWORK (END OF PERIOD)											
Fixed network Access Lines	('000)	932	919	922	922	914	908	(2,6)	932	908	(2,6)
- IP	('000)	433	541	647	647	707	769	77,6	433	769	77,6
Broadband Access Lines Retail	('000)	422	431	434	434	436	440	4,3	422	440	4,3
TV (IPTV, SAT, Cable)	('000) 1	184	438	440	440	444	455	n.a.	184	455	n.a.
Wholesale Bundled Access Lines	('000)	17	17	18	18	18	18	5,9	17	18	5,9
ULLs/Wholesale PSTN	('000)	0	0	0	0	0	0	n.a.	0	0	n.a.
Wholesale Unbundled Access Lines	('000)	57	62	70	70	78	82	43,9	57	82	43,9
MOBILE COMMUNICATIONS (END OF PERIOD)											
Service revenue	(€ million)	90	88	84	352	82	83	(7,8)	180	165	(8,3)
CUSTOMERS	('000)	2.273	2.263	2.262	2.262	2.257	2.237	(1,6)	2.273	2.237	(1,6)
- contract	('000)	1.455	1.454	1.455	1.455	1.450	1.436	(1,3)	1.455	1.436	(1,3)
- prepaid	('000)	817	809	808	808	808	801	(2,0)	817	801	(2,0)
NET ADDS	('000)	(16)	(9)	(1)	(48)	(5)	(20)	(25,0)	(38)	(25)	34,2
- contract	('000)	0	(2)	1	(8)	(5)	(14)	n.a.	(7)	(18)	n.a.
- prepaid	('000)	(16)	(8)	(2)	(40)	0	(6)	62,5	(31)	(6)	80,6
AVERAGE MONTHLY CHURN	(%)	1,3	1,2	1,3	1,3	1,3	1,3	0,0p	1,4	1,3	(0,1p)
- contract	(%)	1,0	0,9	1,1	1,0	1,1	1,2	0,2p	1,1	1,1	0,0p
SAC PER GROSS ADD	(€)	84	66	52	69	56	58	(31,0)	81	57	(29,6)
- contract	(€)	141	120	92	122	93	98	(30,5)	139	95	(31,7)
- prepaid	(€)	4	5	5	4	5	5	25,0	4	5	25,0
SRC PER RETAINED CUSTOMER	(€)	115	107	43	89	87	95	(17,4)	108	91	(15,7)
ARPU	(€)	13	13	12	13	12	12	(7,7)	13	12	(7,7)
- contract	(€)	19	18	17	18	17	17	(10,5)	18	17	(5,6)
- prepaid	(€)	4	4	3	4	3	3	(25,0)	4	3	(25,0)
NON-VOICE % OF ARPU	(%)	29	32	34	31	36	35	6p	30	35	5p
MOU PER CUSTOMER	(min)	144	140	147	141	148	156	8,3	139	152	9,4
- contract	(min)	203	197	206	199	208	219	7,9	197	213	8,1

1 Incl. DIGI Slovakia since September 1, 2013.

AUSTRIA

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		197	225	203	828	192	201	2,0	400	393	(1,8)
- of which Consumer		147	172	157	618	146	155	5,4	289	301	4,2
- of which Business		36	41	36	149	36	37	2,8	72	73	1,4
EBITDA	1	40	62	35	192	44	60	50,0	95	104	9,5
EBITDA margin (EBITDA / total revenue)	%	20,3	27,6	17,2	23,2	22,9	29,9	9,6p	23,8	26,5	2,7p
CASH CAPEX (AS REPORTED)		19	13	668	737	26	18	(5,3)	56	44	(21,4)
CASH CONTRIBUTION		21	49	(633)	(545)	18	42	100,0	39	60	53,8

OPERATIONALS

	Note	Q2 2013	Q3 2013	Q4 2013	FY 2013	Q1 2014	Q2 2014	Change %	H1 2013	H1 2014	Change %
MOBILE COMMUNICATIONS (END OF PERIOD)											
Service revenue	(€ million)	175	204	173	726	168	172	(1,7)	349	340	(2,6)
CUSTOMERS	('000)	4.073	4.044	4.091	4.091	4.105	4.118	1,1	4.073	4.118	1,1
- contract	('000)	2.588	2.605	2.630	2.630	2.636	2.659	2,7	2.588	2.659	2,7
- prepaid	('000)	1.485	1.439	1.461	1.461	1.469	1.459	(1,8)	1.485	1.459	(1,8)
NET ADDS	('000)	(17)	(28)	47	(14)	14	13	n.a.	(32)	27	n.a.
- contract	('000)	12	18	24	59	6	23	91,7	16	29	81,3
- prepaid	('000)	(30)	(46)	22	(72)	8	(9)	70,0	(48)	(2)	95,8
AVERAGE MONTHLY CHURN	(%)	1,9	2,2	1,9	1,9	1,9	1,7	(0,2p)	1,8	1,8	0,0p
- contract	(%)	0,9	0,7	0,7	0,8	0,8	0,6	(0,3p)	0,9	0,7	(0,2p)
SAC PER GROSS ADD	(€)	84	69	65	69	54	51	(39,3)	72	53	(26,4)
- contract	(€)	189	188	186	175	161	133	(29,6)	163	147	(9,8)
- prepaid	(€)	7	5	5	6	4	4	(42,9)	6	4	(33,3)
SRC PER RETAINED CUSTOMER	(€)	138	116	99	115	85	84	(39,1)	123	85	(30,9)
ARPU	(€)	14	17	14	15	14	14	0,0	14	14	0,0
- contract	(€)	21	24	20	21	19	20	(4,8)	21	20	(4,8)
- prepaid	(€)	4	4	4	4	3	4	0,0	4	3	(25,0)
NON-VOICE % OF ARPU	(%)	45	40	45	44	42	42	(3p)	46	42	(4p)
MOU PER CUSTOMER	(min)	209	200	209	206	201	201	(3,8)	208	201	(3,4)
- contract	(min)	291	272	285	285	275	276	(5,2)	291	276	(5,2)

1 Special factors affecting EBITDA: EUR 1 mn in Q1/14 and EUR 1 mn in Q2/14.

BULGARIA

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		87	30	0	200	0	0	(100,0)	170	0	(100,0)
- of which Consumer		67	24	0	154	0	0	(100,0)	130	0	(100,0)
- of which Business		16	6	0	38	0	0	(100,0)	32	0	(100,0)
EBITDA		34	13	0	73	0	0	(100,0)	60	0	(100,0)
EBITDA margin (EBITDA / total revenue)	%	39,1	43,3	n.a.	36,5	n.a.	n.a.	n.a.	35,3	n.a.	n.a.
CASH CAPEX (AS REPORTED)		14	5	0	31	0	0	(100,0)	26	0	(100,0)
CASH CONTRIBUTION		20	8	0	42	0	0	(100,0)	34	0	(100,0)

OPERATIONALS

	Note	Q2 2013	Q3 2013	Q4 2013	FY 2013	Q1 2014	Q2 2014	Change %	H1 2013	H1 2014	Change %
MOBILE COMMUNICATIONS (END OF PERIOD)											
Service revenue	(€ million)	73	25	0	166	0	0	(100,0)	141	0	(100,0)
CUSTOMERS	('000)	4.635	0	0	0	0	0	(100,0)	4.635	0	(100,0)
- contract	('000)	2.684	0	0	0	0	0	(100,0)	2.684	0	(100,0)
- prepaid	('000)	1.951	0	0	0	0	0	(100,0)	1.951	0	(100,0)
NET ADDS	('000)	80	27	0	143	0	0	(100,0)	116	0	(100,0)
- contract	('000)	62	20	0	126	0	0	(100,0)	106	0	(100,0)
- prepaid	('000)	18	7	0	17	0	0	(100,0)	10	0	(100,0)
AVERAGE MONTHLY CHURN	(%)	1,8	2,2	0,0	2,0	0,0	0,0	(1,8p)	2,0	0,0	(2,0p)
- contract	(%)	1,2	1,2	0,0	1,3	0,0	0,0	(1,2p)	1,3	0,0	(1,3p)
SAC PER GROSS ADD	(€)	2	3	0	5	0	0	(100,0)	5	0	(100,0)
- contract	(€)	4	8	0	12	0	0	(100,0)	12	0	(100,0)
- prepaid	(€)	0	1	0	0	0	0	n.a.	0	0	n.a.
SRC PER RETAINED CUSTOMER	(€)	4	2	0	6	0	0	(100,0)	7	0	(100,0)
ARPU	(€)	5	5	0	5	0	0	(100,0)	5	0	(100,0)
- contract	(€)	8	8	0	8	0	0	(100,0)	8	0	(100,0)
- prepaid	(€)	2	2	0	1	0	0	(100,0)	1	0	(100,0)
NON-VOICE % OF ARPU	(%)	14	16	0	15	0	0	(14p)	14	0	(14p)
MOU PER CUSTOMER	(min)	150	152	0	149	0	0	(100,0)	149	0	(100,0)
- contract	(min)	216	217	0	216	0	0	(100,0)	215	0	(100,0)

The national companies of Bulgaria have no longer been included in the Europe operating segment since August 1, 2013 following the sale of the shares held in the companies.

SYSTEMS SOLUTIONS

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)¹

		Q2	Q3	Q4	FY	Q1	Q2	Change	H1	H1	Change
	Note	2013	2013	2013	2013	2014	2014	%	2013	2014	%
		millions of €	millions of €	millions of €	millions of €	millions of €	millions of €		millions of €	millions of €	
TOTAL REVENUE		2.170	2.174	2.468	9.038	2.052	2.187	0,8	4.396	4.239	(3,6)
Market Unit		1.781	1.761	1.902	7.244	1.679	1.674	(6,0)	3.581	3.353	(6,4)
Telekom IT		389	413	566	1.794	373	513	31,9	815	886	8,7
International revenue		641	619	664	2.582	587	578	(9,8)	1.299	1.165	(10,3)
NET REVENUE		1.539	1.515	1.623	6.244	1.466	1.459	(5,2)	3.106	2.925	(5,8)
EBITDA		210	197	199	774	138	288	37,1	378	426	12,7
Market Unit		163	173	188	648	100	105	(35,6)	287	205	(28,6)
Telekom IT		47	24	11	126	38	183	n.a.	91	221	n.a.
EBITDA margin (EBITDA / total revenue)	%	9,7	9,1	8,1	8,6	6,7	13,2	3,5p	8,6	10,0	1,4p
Depreciation, amortization and impairment losses		(158)	(147)	(169)	(637)	(140)	(280)	(77,2)	(321)	(420)	(30,8)
Profit (loss) from operations = EBIT		52	50	30	137	(2)	8	(84,6)	57	6	(89,5)
EBIT MARGIN	%	2,4	2,3	1,2	1,5	(0,1)	0,4	(2,0p)	1,3	0,1	(1,2p)
CASH CAPEX (AS REPORTED)		213	270	374	1.066	253	254	19,2	422	507	20,1
CASH CONTRIBUTION		(3)	(73)	(175)	(292)	(115)	34	n.a.	(44)	(81)	(84,1)
ORDER ENTRY		1.878	1.708	2.230	7.792	1.414	1.311	(30,2)	3.854	2.725	(29,3)

FINANCIALS (AS REPORTED)¹

		Q2	Q3	Q4	FY	Q1	Q2	Change	H1	H1	Change
	Note	2013	2013	2013	2013	2014	2014	%	2013	2014	%
		millions of €	millions of €	millions of €	millions of €	millions of €	millions of €		millions of €	millions of €	
TOTAL REVENUE		2.170	2.174	2.468	9.038	2.052	2.187	0,8	4.396	4.239	(3,6)
NET REVENUE		1.539	1.515	1.623	6.244	1.466	1.459	(5,2)	3.106	2.925	(5,8)
EBITDA		41	128	81	358	81	155	n.a.	149	236	58,4
EBITDA margin (EBITDA / total revenue)	%	1,9	5,9	3,3	4,0	3,9	7,1	5,2p	3,4	5,6	2,2p
Depreciation, amortization and impairment losses		(157)	(148)	(170)	(652)	(140)	(286)	(82,2)	(334)	(426)	(27,5)
Profit (loss) from operations = EBIT		(116)	(20)	(89)	(294)	(59)	(131)	(12,9)	(185)	(190)	(2,7)
CASH CAPEX		213	270	374	1.066	253	254	19,2	422	507	20,1
CASH CONTRIBUTION		(172)	(142)	(293)	(708)	(172)	(99)	42,4	(273)	(271)	0,7

¹ Deconsolidation of T-Systems Italia S.p.A. as of May 1, 2013 and part of the French business as of June 1, 2013.

The ICSS/GNF business of the local business units (LBUs), which had previously been organizationally assigned to the Systems Solutions operating segment, was brought together as of January 1, 2014 and is now reported under the Europe operating segment. In addition, as of January 1, 2014, the local business customer units of T-Systems Czech Republic, which had previously been managed under the Systems Solutions operating segment, were merged with T-Mobile Czech Republic; they are reported in the Europe operating segment. Comparative figures have been adjusted retrospectively.

SYSTEMS SOLUTIONS

EBITDA RECONCILIATION¹

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		2.170	2.174	2.468	9.038	2.052	2.187	0,8	4.396	4.239	(3,6)
TOTAL REVENUE (ADJUSTED FOR SPECIAL FACTORS)		2.170	2.174	2.468	9.038	2.052	2.187	0,8	4.396	4.239	(3,6)
Profit (loss) from operations = EBIT		(116)	(20)	(89)	(294)	(59)	(131)	(12,9)	(185)	(190)	(2,7)
- Depreciation, amortization and impairment losses		(157)	(148)	(170)	(652)	(140)	(286)	(82,2)	(334)	(426)	(27,5)
= EBITDA		41	128	81	358	81	155	n.a.	149	236	58,4
EBITDA margin	%	1,9	5,9	3,3	4,0	3,9	7,1	5,2p	3,4	5,6	2,2p
- Special factors affecting EBITDA		(169)	(69)	(118)	(416)	(57)	(133)	21,3	(229)	(190)	17,0
= EBITDA (ADJUSTED FOR SPECIAL FACTORS)		210	197	199	774	138	288	37,1	378	426	12,7
EBITDA margin (adjusted for special factors)	%	9,7	9,1	8,1	8,6	6,7	13,2	3,5p	8,6	10,0	1,4p

SPECIAL FACTORS

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
EFFECTS ON EBITDA		(169)	(69)	(118)	(416)	(57)	(133)	21,3	(229)	(190)	17,0
- of which personnel		(57)	(49)	(76)	(212)	(28)	(44)	22,8	(87)	(72)	17,2
- of which other		(112)	(20)	(42)	(204)	(29)	(89)	20,5	(142)	(118)	16,9
EFFECTS ON PROFIT (LOSS) FROM OPERATIONS = EBIT		(168)	(70)	(119)	(431)	(57)	(139)	17,3	(242)	(196)	19,0
- of which personnel		(57)	(49)	(76)	(212)	(28)	(44)	22,8	(87)	(72)	17,2
- of which other		(111)	(21)	(43)	(219)	(29)	(95)	14,4	(155)	(124)	20,0

¹ Deconsolidation of T-Systems Italia S.p.A. as of May 1, 2013 and part of the French business as of June 1, 2013.

The ICSS/GNF business of the local business units (LBUs), which had previously been organizationally assigned to the Systems Solutions operating segment, was brought together as of January 1, 2014 and is now reported under the Europe operating segment. In addition, as of January 1, 2014, the local business customer units of T-Systems Czech Republic, which had previously been managed under the Systems Solutions operating segment, were merged with T-Mobile Czech Republic; they are reported in the Europe operating segment. Comparative figures have been adjusted retrospectively.

GROUP HEADQUARTERS & GROUP SERVICES

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)¹

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		761	635	792	2.879	622	610	(19,8)	1.452	1.232	(15,2)
of which: Digital Business Units		234	224	299	970	156	137	(41,5)	447	293	(34,5)
NET REVENUE		272	260	324	1.106	191	174	(36,0)	522	365	(30,1)
EBITDA		(111)	(155)	(290)	(655)	(118)	(160)	(44,1)	(210)	(278)	(32,4)
of which: Digital Business Units		25	44	22	121	1	(12)	n.a.	55	(11)	n.a.
EBITDA margin (EBITDA / total revenue)	%	(14,6)	(24,4)	(36,6)	(22,8)	(19,0)	(26,2)	(11,6p)	(14,5)	(22,6)	(8,1p)
Depreciation, amortization and impairment losses		(166)	(183)	(186)	(699)	(149)	(152)	8,4	(330)	(301)	8,8
Profit (loss) from operations = EBIT		(277)	(338)	(476)	(1.354)	(267)	(312)	(12,6)	(540)	(579)	(7,2)
CASH CAPEX		94	97	143	411	65	81	(13,8)	171	146	(14,6)
CASH CONTRIBUTION		(205)	(252)	(433)	(1.066)	(183)	(241)	(17,6)	(381)	(424)	(11,3)

FINANCIALS (AS REPORTED)¹

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		761	635	792	2.879	622	610	(19,8)	1.452	1.232	(15,2)
of which: Digital Business Units		234	224	299	970	156	137	(41,5)	447	293	(34,5)
NET REVENUE		272	260	324	1.106	191	174	(36,0)	522	365	(30,1)
EBITDA		(161)	(210)	(392)	(883)	1.544	(304)	(88,8)	(281)	1.240	n.a.
of which: Digital Business Units		19	41	15	94	1.709	(42)	n.a.	38	1.667	n.a.
EBITDA margin (EBITDA / total revenue)	%	(21,2)	(33,1)	(49,5)	(30,7)	n.a.	(49,8)	(28,6p)	(19,4)	n.a.	n.a.
Depreciation, amortization and impairment losses		(166)	(183)	(186)	(699)	(149)	(152)	8,4	(330)	(301)	8,8
Profit (loss) from operations = EBIT		(327)	(393)	(578)	(1.582)	1.395	(456)	(39,4)	(611)	939	n.a.
CASH CAPEX		94	97	143	411	65	81	(13,8)	171	146	(14,6)
CASH CONTRIBUTION		(255)	(307)	(535)	(1.294)	1.479	(385)	(51,0)	(452)	1.094	n.a.

¹ The EE joint venture in the United Kingdom, which had previously been assigned to the Europe operating segment, was transferred to the Group Headquarters & Group Services segment as of January 1, 2014. The prior-year figures (Cashflow, Financial assets, Financial result) have been adjusted for better comparability.

Results impacted by deconsolidation of Scout24 as of February 1st 2014. Please see tables of "Special Factors" and "Change in the composition of the group" for further details.

GROUP HEADQUARTERS & GROUP SERVICES

EBITDA RECONCILIATION¹

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
TOTAL REVENUE		761	635	792	2.879	622	610	(19,8)	1.452	1.232	(15,2)
TOTAL REVENUE (ADJUSTED FOR SPECIAL FACTORS)		761	635	792	2.879	622	610	(19,8)	1.452	1.232	(15,2)
Profit (loss) from operations = EBIT		(327)	(393)	(578)	(1.582)	1.395	(456)	(39,4)	(611)	939	n.a.
- Depreciation, amortization and impairment losses		(166)	(183)	(186)	(699)	(149)	(152)	8,4	(330)	(301)	8,8
= EBITDA		(161)	(210)	(392)	(883)	1.544	(304)	(88,8)	(281)	1.240	n.a.
EBITDA margin	%	(21,2)	(33,1)	(49,5)	(30,7)	n.a.	(49,8)	(28,6p)	(19,4)	n.a.	n.a.
- Special factors affecting EBITDA		(50)	(55)	(102)	(228)	1.662	(144)	n.a.	(71)	1.518	n.a.
= EBITDA (ADJUSTED FOR SPECIAL FACTORS)		(111)	(155)	(290)	(655)	(118)	(160)	(44,1)	(210)	(278)	(32,4)
EBITDA margin (adjusted for special factors)	%	(14,6)	(24,4)	(36,6)	(22,8)	(19,0)	(26,2)	(11,6p)	(14,5)	(22,6)	(8,1p)

SPECIAL FACTORS¹

	Note	Q2 2013 millions of €	Q3 2013 millions of €	Q4 2013 millions of €	FY 2013 millions of €	Q1 2014 millions of €	Q2 2014 millions of €	Change %	H1 2013 millions of €	H1 2014 millions of €	Change %
EFFECTS ON EBITDA		(50)	(55)	(102)	(228)	1.662	(144)	n.a.	(71)	1.518	n.a.
- of which personnel		(53)	(53)	(98)	(226)	(14)	(33)	37,7	(75)	(47)	37,3
- of which other		3	(2)	(4)	(2)	1.676	(111)	n.a.	4	1.565	n.a.
EFFECTS ON PROFIT (LOSS) FROM OPERATIONS = EBIT		(50)	(55)	(102)	(228)	1.662	(144)	n.a.	(71)	1.518	n.a.
- of which personnel		(53)	(53)	(98)	(226)	(14)	(33)	37,7	(75)	(47)	37,3
- of which other		3	(2)	(4)	(2)	1.676	(111)	n.a.	4	1.565	n.a.

¹ Results impacted by deconsolidation of Scout24 as of February 1st 2014. Please see tables of "Special Factors" and "Change in the composition of the group" for further details.

EE LIMITED (JOINT VENTURE DEUTSCHE TELEKOM - FRANCE TELECOM)

FINANCIALS (ADJUSTED FOR SPECIAL FACTORS)^{1,2}

	Note	Q2 2013 millions of GBP	Q3 2013 millions of GBP	Q4 2013 millions of GBP	H2 2013 millions of GBP	FY 2013 millions of GBP	Q1 2014 millions of GBP	Q2 2014 millions of GBP	Change % (YoY)	H1 2013 millions of GBP	H1 2014 millions of GBP	Change % (YoY)
TOTAL REVENUE		1.606	1.631	1.639	3.270	6.482	1.548	1.566	(2,5)	3.211	3.114	(3,0)
EBITDA (AS REPORTED)		--	--	--	706	1.313	--	--	--	607	657	8,2
EBITDA margin (EBITDA (as reported) / total revenue)	%	--	--	--	21,6	20,3	--	--	--	18,9	21,1	2,2p
RESTRUCTURING COST INCLUDED IN EBITDA		--	--	--	33	79	--	--	--	46	26	(43,5)
EBITDA (ADJUSTED FOR SPECIAL FACTORS)		--	--	--	828	1.574	--	--	--	746	760	1,9
EBITDA margin (EBITDA / total revenue)	%	--	--	--	25,3	24,3	--	--	--	23,2	24,4	1,2p
CAPEX		--	--	--	266	583	--	--	--	317	268	(15,5)

OPERATIONAL¹

	Note	Q2 2013	Q3 2013	Q4 2013	H2 2013	FY 2013	Q1 2014	Q2 2014	Change % (YoY)	H1 2013	H1 2014	Change % (YoY)
SERVICE REVENUE	(GBP million)	1.421	1.446	1.445	2.891	5.734	1.387	1.406	(1,1)	2.843	2.793	(1,8)
CUSTOMERS	('000)	25.996	25.842	25.503	25.503	25.503	25.325	25.317	(2,6)	25.996	25.317	(2,6)
- contract	('000)	13.976	14.156	14.350	14.350	14.350	14.473	14.638	4,7	13.976	14.638	4,7
- prepaid	('000)	11.312	10.967	10.424	10.424	10.424	10.103	9.901	(12,5)	11.312	9.901	(12,5)
- home	('000)	709	718	730	730	730	749	778	9,7	709	778	9,7
NET ADDS	('000)	(445)	(155)	(338)	(493)	(1.342)	(179)	(8)	98,2	(849)	(187)	78,0
- contract	('000)	216	181	194	375	757	123	165	(23,6)	382	288	(24,6)
- prepaid	('000)	(671)	(345)	(543)	(888)	(2.130)	(321)	(202)	69,9	(1.242)	(523)	57,9
- home	('000)	10	9	11	20	31	19	29	--	11	48	--
AVERAGE MONTHLY CHURN	(%)	2,6	2,2	2,5	--	--	2,0	1,9	(0,7p)	--	--	--
- contract	(%)	1,1	1,1	1,2	--	--	1,2	1,1	(0,0p)	--	--	--
SAC PER GROSS ADD	(GBP)	56	59	61	--	--	60	68	21,4	--	--	--
- contract	(GBP)	147	154	142	--	--	137	155	5,4	--	--	--
- prepaid	(GBP)	5	6	7	--	--	5	6	20,0	--	--	--
SRC PER RETAINED CUSTOMER	(GBP)	168	190	155	--	--	184	193	14,9	--	--	--
ARPU	(GBP)	18	19	19	--	--	19	19	2,6	--	--	--
- contract	(GBP)	30	30	30	--	--	29	29	(2,7)	--	--	--
- prepaid	(GBP)	5	5	5	--	--	4	4	(12,0)	--	--	--
VOICE ARPU	(GBP)	8	9	8	--	--	8	8	(7,1)	--	--	--
non-voice % of ARPU	(%)	54,6	55,5	56,1	--	--	58,4	58,9	4,3p	--	--	--
MOU PER CUSTOMER	(min)	201	201	208	--	--	206	200	(0,5)	--	--	--
- contract	(min)	335	325	332	--	--	325	311	(7,2)	--	--	--

1 Definitions of KPIs partially differ from those of the other European Entities.

2 Adjusted EBITDA excluding restructuring costs, brand and management fees.

3 ARPU %changes based on exact numbers.

GLOSSARY AND DISCLAIMER

In addition to financial information presented in accordance with IFRS, this presentation contains non-GAAP financial measures,	
such as ...	which is defined as ...
EBIT	Abbreviation for EARNINGS BEFORE INTEREST AND TAXES. EBIT is equivalent to the P&L-line "Profit from operations".
Adj. EBIT	EBIT adjusted for special factors.
EBT	Abbreviation for EARNINGS BEFORE TAXES. EBT is equivalent to the P&L-line "Profit before income taxes".
Adj. EBT	EBT adjusted for special factors.
EBITDA	Abbreviation for EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTIZATION. EBITDA is equivalent to EBIT before Depreciation and Amortization. Depreciation and Amortization is not a line in the P&L but provided in the notes as "Other disclosures".
Adj. EBITDA	EBITDA adjusted for special factors.
Adj. Net profit/loss	Net profit/loss adjusted for special factors.
Special factors	Special factors impair the comparability of the results with previous periods. Details on the special factors are given for the group and each operating segment.
Cash capex	Cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment.
Cash contribution	EBITDA minus capex.
Free cash flow	Net cash from operating activities minus net cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment.
Gross debt	Gross debt includes not only bonds and liabilities to banks, but also liabilities to non-banks from promissory notes, lease liabilities, liabilities arising from ABS transactions (capital market liabilities), liabilities from derivatives and cash collateral.
Net debt	Net debt is calculated by deducting cash and cash equivalents as well as financial assets classified as held for trading and available for sale (due ≤ 1 year). In addition, receivables from derivatives and other financial assets are deducted from gross debt.
n.a.	not applicable
n.m.	not meaningful
ARPU	Abbreviation for AVERAGE REVENUE PER USER. Calculation: Service fee, as well as voice, non voice, roaming and visitor revenues, divided by the average number of customers in the period. Visitor revenues are allocated exclusively to contract customers.
SAC	Abbreviation for SUBSCRIBER ACQUISITION COSTS. Calculation: Customer acquisition costs divided by the number of gross customers added during the respective period.

The figures in this presentation are unaudited. These and the other non-GAAP financial measures used by Deutsche Telekom are derived from our IFRS financial information but do not comply with IFRS and should not be viewed as a substitute for our IFRS figures.