

Deutsche Telekom AG  
Bonn  
- Security ID No. 555 700 -

## **Dividend announcement**

On 27 May 1999 the Shareholders' Meeting of our company approved the payment of a dividend of DM 1.20 individual no par value share on the dividend-bearing capital stock of DM 13,716,200,500 as at 31 December 1998, payable as of 28 May 1999.

The dividends will be paid by Deutsche Börse Clearing AG, Frankfurt on Main, via the depository banks, less 25% capital gains tax and a 5.5% solidarity surcharge on the capital gains tax (a total of 26.375%).

Combined with the dividend is a tax credit amounting to 3/7 of the dividend. This credit, like the capital gains tax and the solidarity surcharge, is set off against the income tax or corporate income tax paid by domestic shareholders who are not exempt from these taxes.

The deduction of capital gains tax and the solidarity surcharge on the capital gains tax does not apply to shareholders who have submitted to their depository banks a non-assessment note from the tax authorities. In such cases the tax credit will also be granted by the bank making the payment. The same applies in toto or in part to shareholders who have submitted to their depository bank an exemption order as long as the amount of the exemption specified in the order has not been used up by other capital gains.

Bonn, May 1999

Deutsche Telekom AG  
The Board of Management

**Deutsche Telekom AG, Bonn**

555 700 + bearer shares

Financial year: 01.01.1998 – 31.12.1998 Solidarity surcharge: 5.5%  
DM 1.20 per individual no par value share; capital gains tax: 25% – corporate  
tax credit

3/7 – payment via Deutsche Börse Clearing AG  
ex 28.05.1999; payable 28.05.1999; AGM 27.05.1999

Central paying agent: Dresdner Bank AG, Frankfurt/M

Paying agents: Dresdner Bank AG, Deutsche Bank AG, DG BANK  
Deutsche Genossenschaftsbank, Westdeutsche Landesbank Giro-  
Zentrale, Bayerische Landesbank Girozentrale, Commerzbank AG,  
Bayerische Hypotheken- und Wechsel-Bank AG, Bayerische Ver-  
einsbank AG, Landesbank Hessen-Thüringen Girozentrale, Bankge-  
sellschaft Berlin AG, Norddeutsche Landesbank Girozentrale,  
Südwestdeutsche Landesbank Girozentrale, Baden-Württembergi-  
sche Bank AG, BHF-BANK AG, Sal. Oppenheim jr & Cie, KGaA,  
M. M. Warburg