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This presentation contains financial information that has been prepared in accordance with International Financial Reporting Standards, or “IFRS,” and on the basis of the new strategic business areas. The IFRS financial information contained in this report was prepared on the basis of the assumption that, with the exceptions of IAS 39 “Financial Instruments: Recognition and Measurement” and IFRIC 3 “Emission Rights,” all existing standards and interpretations that have been issued by the International Accounting Standards Board (IASB) and the International Financial Reporting Interpretations Committee (IFRIC) will be fully endorsed by the EU. The accounting policy for financial instruments takes into account the proposed EU revisions to IAS 39 and complies with the amended IAS 39. IFRIC 3 is not relevant for Deutsche Telekom. Subject to EU endorsement of outstanding standards and no further changes from the IASB, the information presented here is expected to form the basis for reporting Deutsche Telekom’s financial results for 2005, and for subsequent reporting periods. However, Deutsche Telekom cannot assure you that there will not be material changes in IFRS between the date of this Interim Report and the first date on which Deutsche Telekom is required to publish financial statements for 2005, 2004 or 2003 under IFRS.
Mobile Segment.
Q3: Significantly above market expectations.

**Strong customer development:**
- 83.1 m customers globally
- Strong customer growth: 2.14 m net adds in Q3 with half from Europe and half from USA
- Continued strong momentum T-Mobile USA: More than 20 m customers achieved
- Share of contract net adds over 50 % for the entire mobile division

**Strong financial performance:**
- Q3: Strong revenue growth of 10.6 % y.o.y.
- Q3: Strong EBITDA growth of 15.0 % y.o.y. with margin of 35.7 %.
- Q3: Strong Cash Contribution growth of 13.5 % y.o.y.* (increase of € 1 billion or 25 % y.o.y. in first nine months)

*Excluding 2.1 bn € for acquisition of Californian network and licences in the US.
Q3 Achievements.
“Save for Growth” works.

- 1.1 m **net adds** in Europe of which 530k in D, 259k in UK and 156 k in CEE
- European Service Revenues growing. Q3 performance in Germany further improved, UK stabilized
- Strong **EBITDA-Margins** in Germany with 42.5 % and the UK with 37.2 %**
- Projected **savings** of € 0.6 billion in FY 05***
- Projected **re-investments** into Sales and Marketing of € 0.4 billion in FY 05***

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* Europe incl. CEE and not adjusted for consolidation effect of T-Mobile Slovensko; excl. TM Slovensko = Q1: -1.5%, Q2: +1.8%, Q3: +2.2%
** incl. GBP 27 million [€ 39 m] of a-periodic profits
*** compared to baseline
One Company.
Leveraging global scale – €1.3 bn annual synergies.

- Strong synergies across the US (€0.5 bn) and Europe (€0.8 bn) with an NPV of more than €10 bn
- Revenue synergies on MNC, products/services and brand not included
Outlook T-Mobile.
Growth target: 12% to 14% over the next two years.

Most highly regarded service company

Customer centricity
Superior network experience
Operational excellence

TM USA

SIM card growth
Voice potential incl. FMS
Mobile Data/ Web’n’Walk
Office in your pocket

TM Europe
T-Mobile USA.
Growing customer base will drive service revenue growth.

Market*
- Ongoing high customer base growth: From 206 million (YE 2005) to 230 million (YE 2007)
- Service Revenue growth driven by strong subscriber growth and mobile data uptake:
  - Overall: from 122 billion US$ to 138 billion US$ in 2007
  - Data: from 8.7 billion US$ to 14.3 billion US$ in 2007

T-Mobile USA
- 4.3 million contract net adds over the next two years
- Further extend our position as most highly regarded US mobile service company
  (after winning J.D. Powers Customer Satisfaction Award again in 2005)
- Increase market share beyond fair share
- Shaping the mobile data business: Combine WiFi leadership with 3G

We will capture 18% - 20% of the market service revenue growth in the US**

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* Based on own assumptions derived from various external sources
** excluding wholesale revenues
T-Mobile Europe.
Usage uptake to drive growth.

**Market**
- Market SIM card growth Europe** of 13.5 million from YE 2005 to YE 2007 (+6.8%) expected
  - Increasing double/multiple SIM usage
  - Capture of low penetration market segments
- Strong increase in fixed-mobile substitution
- Overall, we expect price deterioration in voice (regulatory, competition) offset by usage increase. Resulting in stable revenues per SIM (“ARPU”), but growing total service revenues

**T-Mobile Europe**
- 3.9 million contract net adds over the next two years
- Push FMS. FM-Substitution drives corporate revenues due to mobile premium
- Lead true mobile broadband services (IiYP, OiYP), push mobile music and mobile TV to attract and retain new customers
- Strengthen customer loyalty (KPI-Net Promoter Score) through targeted customer care

Target: Improve market share in service revenues in Europe over the next 2 years.

* Based on own assumptions derived from various external sources
** Europe includes TMO footprint (GER, UK, NL, A, CZ, HU, SK, HR, MAZ)
T-Mobile Germany.
Defend market leadership.

**Market**

- Continued SIM Card growth by 9 million in 2006 and 2007 (11.6%) expected
- We expect service revenues to grow from € 21.2 billion to € 23.3 billion (10.1%)

**T-Mobile Germany**

- Focus on revenue growth: Push broadband data services, segment specific consumer offerings, increase efforts to address corporate market in cooperation with T-Systems
- Increased investment in brand awareness and differentiated brand profile
- Extend network leadership: best GSM network, true mobile broadband with WiFi & HSDPA

* Based on own assumptions derived from various external sources
T-Mobile UK.
Committed to gain market share.

Market*

- Due to saturation SIM card growth of 1.1 million from 2005 to 2007 (1.7%) expected
- Competition stays tight, but service revenues expected to grow from GBP 16.1 billion in 2005 to GBP 17.0 billion in 2007 (5.3%)

T-Mobile UK

- Strong commitment: We will invest GBP 1.5 billion in 2006 & 2007 into brand, shops, customer growth and retention. Leading to a dip in EBITDA in 2006 with major improvement in 2007
- Build on the momentum of improved brand perception: successful U-Fix and Mates Rates campaigns
- Network: focus on broadband network buildout

* Based on own assumptions derived from various external sources
Outlook T-Mobile Europe.
Growth Opportunities – leveraging voice potential.

Bucket offers
- 5 m Relax/ buckets customers across Europe so far (+ 0.9 m options on top)
- Share of contract customers in buckets to be tripled by end of 2007

Segment offers
- Young Urban: U-Fix and Mates Rates in UK with more than 680,000 customers so far
- High Income: Relax 400 with 32% share of net adds after campaign by TM A
- Urban Woman: 50,000 net adds in response to recent campaign

Fixed-mobile substitution offers
- T-Mobile Germany - T-Mobile@home: approx. 1.5 - 2 million customers expected by YE 2007
- TM CZ “fixed +”: 116,000 users since Feb (10% of contract base), 5% ARPU increase
- Data Card Austria “mobile internet”: more than 15,000 sold since January
Outlook T-Mobile Europe.  
Growth Opportunities – web’n’walk (Internet in Your Pocket).

web’n’walk: First indications for increase in data usage and data ARPU

- On average, per month, a German Sidekick customer is:
  - Sending and receiving 120 emails
  - Visiting 330 Internet pages

We plan to pass 1 million web’n’walk customers in 2007
web’n’walk.

NEW:
MDA compact II
- Variety of shell Colours
- Windows mobile 5.0
Outlook T-Mobile Europe.
Growth Opportunities – Office in Your Pocket (OiYP).

Strong performance, core campaign for VSE and SME works:
- 400,000 OiYP-devices sold in Q1-3 2005, 150% growth compared to entire 2004
- 30%-increase in monthly Business Segment data revenues
- Biggest installed base of Microsoft OS enabled devices in Europe
- Smartphone leadership: Successful, exclusive launch of MDA Pro

Enhancing T-Mobile’s position:
- High-speed Network: HSDPA launches across WEU early 2006, UMTS TDD for CZ in place, Launch of FMC Broadband Service based on OFDMA in SK
- Data Cards: T-Mobile 1st to launch HSDPA Data Cards (09/05), 300,000 additional data cards in 2006 expected to be sold
- Strong push into new devices: built-in WIFI
- Doubling push email additions in 2006 (+ 200,000)
T-Mobile Europe.
Market investment with good return.

S4G enables more aggressive marketing (WEU)

EBITDA is following revenues with a time lag: turnaround in 2007
## T-Mobile: What we will deliver.
Financial Guidance.

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<th>2005</th>
<th>2006</th>
<th>2007</th>
<th>Δ 05-07</th>
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<td>Revenue</td>
<td>29.3</td>
<td>30.9 – 31.3</td>
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<tr>
<td>EBITDA</td>
<td>9.6 - 9.8</td>
<td>10.0 – 10.2</td>
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