



Deutsche Telekom AG

Bonn

- ISIN no. DE0005557508 -
- Securities identification code 555 750 -

Dividend announcement

On May 12, 2011, the shareholders' meeting approved the use of EUR 3,010,644,620.90 of the EUR 6,018,561,297.48 unappropriated net income generated in the 2010 financial year for dividend payment of EUR 0.70 per no par value share carrying dividend rights, and the carrying forward of the remaining balance of EUR 3,007,916,676.58.

The dividend will be paid out to shareholders by the depository banks via Clearstream Banking AG from May 13, 2011. The paying agency is Commerzbank AG, Frankfurt am Main. As dividends are paid out in full from the tax contribution account (§ 27 Corporation Tax Act, *Körperschaftsteuergesetz - KStG*) (contributions other than into nominal capital), payment will be made without the deduction of capital gains tax or the solidarity surcharge. Dividends paid to shareholders in Germany are not subject to taxation. Dividends do not involve tax refunds or tax credits.

Bonn, May 2011

Deutsche Telekom AG
Board of Management