

Summary of investment holdings according to § 313 (2) HGB, consolidated financial statements  
of Deutsche Telekom AG as of December 31, 2010

Seq.No.	Name and place of business	via	indirect	direct	Total nominal value	Currency	Remark
<b>1. Included companies</b>							
1.	Accumio Finance Services GmbH, Heidelberg	1.118.	100,00%		2.001.000,00	EUR	1)
2.	Albania Mobile Communications Sh.A, Tirana	1.18.	14,76%		813.821.916,00	ALL	
2.	Albania Mobile Communications Sh.A, Tirana	1.28.	85,00%		813.821.916,00	ALL	
3.	Ariviakom (Proprietary) Limited, Midrand	1.209.	100,00%		1.540.400,00	ZAR	
4.	Ariviakom Consulting (Proprietary) Limited, Midrand	1.3.	100,00%		1,00	ZAR	
5.	Atrada Trading Network AG, Nuremberg			100,00%	146.302,09	EUR	
6.	AutoScout24 AS GmbH, Vienna	1.10.	100,00%		35.000,00	EUR	
7.	AutoScout24 Belgium S.A., Brussels	1.10.	100,00%		62.000,00	EUR	
8.	AutoScout24 Espana S.A., Madrid	1.10.	100,00%		153.388,00	EUR	
9.	AutoScout24 France SAS, Trappes	1.10.	100,00%		95.280,00	EUR	
10.	AutoScout24 GmbH, Munich	1.122.	100,00%		1.269.950,00	EUR	1)
11.	AutoScout24 Italia S.R.L., Padua	1.10.	100,00%		97.000,00	EUR	
12.	AutoScout24 Nederland B.V., Amsterdam	1.10.	100,00%		36.400,00	EUR	
13.	Axelero Kft., Budapest	1.88.	10,00%		500.000,00	HUF	
13.	Axelero Kft., Budapest	1.81.	90,00%		500.000,00	HUF	
14.	BERCOS Gesellschaft für Kommunikationstechniken mbH, Bonn	1.44.	100,00%		400.000,00	DEM	
15.	CBS GmbH, Cologne	1.20.	100,00%		838.710,00	EUR	1)
16.	CMobil B.V., Amsterdam	1.147.	100,00%		30.403,27	EUR	
17.	COMBIS, usluge integracija informatickih tehnologija, d.o.o., Zagreb	1.71.	100,00%		3.703.600,00	HRK	
18.	COSMOTE S.A., Maroussi, Athens	1.70.	100,00%		157.899.931,00	EUR	
19.	ClickandBuy ( International ) Limited, London	1.20.	100,00%		1.301.000,00	GBP	
20.	ClickandBuy Holding GmbH, Darmstadt			100,00%	25.000,00	EUR	1)
21.	ClickandBuy Marketing AG, Zug	1.20.	100,00%		100.000,00	CHF	
22.	Combridge S.R.L., Sfântu Gheorghe	1.88.	100,00%		29.801.490,00	RON	
23.	Compargo Kft., Budapest	1.85.	80,00%		3.000.000,00	HUF	
24.	Cook Inlet/VS GSM IV PCS Holdings, LLC, Bellevue	1.144.	99,00%		1,00	USD	
24.	Cook Inlet/VS GSM IV PCS Holdings, LLC, Bellevue	1.175.	1,00%		1,00	USD	
25.	Cook Inlet/VS GSM VII PCS Holding, LLC, Bellevue	1.154.	66,00%		1,00	USD	
26.	Cook Inlet/VS GSM VII PCS L.L.C., Bellevue	1.25.	100,00%		1,00	USD	
27.	Cosmo Bulgaria Mobile EAD, Sofia	1.18.	100,00%		490.664.220,00	BGN	
28.	Cosmo Holding Albania Societe Anonyme, Maroussi, Athens	1.18.	97,00%		64.108.000,00	EUR	
29.	Cosmoholding Cyprus Limited, Limassol	1.18.	100,00%		190.000,00	EUR	
30.	Cosmoholding Romania Ltd, Limassol	1.18.	100,00%		30.000,00	EUR	
31.	Cosmote Romanian Mobile Telecommunications S.A., Bukarest	1.18.	70,00%		1.593.747.500,00	RON	
31.	Cosmote Romanian Mobile Telecommunications S.A., Bukarest	1.119.	30,00%		1.593.747.500,00	RON	
32.	Crnogorski Telekom a.d. Podgorica, Podgorica	1.88.	76,53%		140.996.394,00	EUR	
33.	Cronon AG, Berlin	1.121.	100,00%		51.129,19	EUR	1)
34.	Csiper Consulting (Proprietary) Limited, Midrand	1.3.	100,00%		1.001,00	ZAR	
35.	DFMG Deutsche Funkturm GmbH, Münster	1.218.	16,67%		30.000,00	EUR	1)
35.	DFMG Deutsche Funkturm GmbH, Münster	1.36.	83,33%		30.000,00	EUR	1)
36.	DFMG Holding GmbH, Bonn			100,00%	26.000,00	EUR	1)
37.	DIERGASIA Interim Employment S.A., Athens	1.106.	100,00%		180.000,00	EUR	
38.	Dataplex Infokommunikációs Infrastruktúra Szolgáltató és Ingatlanhasznosító Korlátolt Felelősségű Társaság, Budapest	1.88.	100,00%		1.850.000.000,00	HUF	
39.	DeTeAssekuranz - Deutsche Telekom Assekuranz-Vermittlungsgesellschaft mbH, Monheim			100,00%	1.000.000,00	EUR	1)
40.	DeTeFleetServices GmbH, Bonn			100,00%	5.000.000,00	EUR	1)
41.	DeTeMedien, Deutsche Telekom Medien GmbH, Frankfurt/Main			100,00%	23.008.134,65	EUR	1)
42.	Detecon (Schweiz) AG, Zurich	1.44.	100,00%		1.000.000,00	CHF	
43.	Detecon Asia-Pacific Ltd., Bangkok	1.44.	100,00%		49.000.000,00	THB	

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44.	Detecon International GmbH, Bonn	1.191.	100,00%		19.430.100,00	EUR	
45.	Detecon, Inc., Reston, VA	1.44.	100,00%		1.872.850,30	USD	
46.	Deutsche Telekom (UK) Limited, Hatfield			100,00%	30.100.000,00	GBP	
47.	Deutsche Telekom Accounting GmbH, Bonn			100,00%	100.000,00	EUR	1)
48.	Deutsche Telekom BK-Holding GmbH, Bonn			100,00%	500.000.000,00	DEM	1)
49.	Deutsche Telekom International Finance B.V., Amsterdam			100,00%	453.780,22	EUR	
50.	Deutsche Telekom Kundenservice GmbH, Bonn	1.218.	100,00%		25.000,00	EUR	1)
51.	Deutsche Telekom Netzproduktion GmbH, Bonn	1.218.	100,00%		27.000,00	EUR	1)
52.	Deutsche Telekom Shared Services s.r.o., Bratislava	2.64.	3,75%		20.000,00	EUR	
52.	Deutsche Telekom Shared Services s.r.o., Bratislava	1.47.	96,25%		20.000,00	EUR	
53.	Deutsche Telekom Technischer Service GmbH, Bonn	1.218.	100,00%		27.000,00	EUR	1)
54.	Deutsche Telekom Training GmbH, Bonn			100,00%	102.300,00	EUR	1)
55.	Deutsche Telekom Value Added Services Austria GmbH , Vienna	1.218.	100,00%		100.000,00	EUR	
56.	Deutsche Telekom Venture Funds GmbH, Bonn			100,00%	25.000,00	EUR	1)
57.	E-Value Collection L.T.D., Agios Stefanos	1.58.	100,00%		350.010,00	EUR	
58.	E-Value Societe Anonyme of Direct Marketing and Customer Support Services, Agios Stefanos	1.64.	100,00%		4.745.062,00	EUR	
59.	EURACCOUNT Kft., Budapest	1.88.	99,00%		450.000.000,00	HUF	
59.	EURACCOUNT Kft., Budapest	1.81.	1,00%		450.000.000,00	HUF	
60.	Erste DFMG Deutsche Funkturm Vermögens-GmbH , Heusenstamm			100,00%	100.000,00	EUR	1)
61.	FinanceScout24 GmbH, Munich	1.122.	100,00%		728.823,00	EUR	1)
62.	FriendScout24 GmbH, Munich	1.122.	100,00%		1.500.000,00	EUR	1)
63.	GMG Generalmietgesellschaft mbH, Bonn			100,00%	51.130.000,00	EUR	1)
64.	Germanos Societe Anonyme Instrustrial & Commercial Company of Electronic Telecommunicationmaterial & Services, Agios Stefanos	1.29.	100,00%		29.600.892,00	EUR	
65.	Germanos Telecom Bulgaria AD, Sofia	1.64.	100,00%		5.400.000,00	BGN	
66.	Germanos Telecom Romania S.A., Ilfov County, Volunatri town	1.64.	99,99%		98.668.441,00	RON	
67.	HELLAS-SAT Consortium Ltd., Nicosia	1.70.	99,05%		191.235.884,00	EUR	
68.	HELLAS-SAT S.A. Satellite System Services & Communications, Maroussi, Athens	1.102.	0,01%		9.058.695,65	EUR	
68.	HELLAS-SAT S.A. Satellite System Services & Communications, Maroussi, Athens	1.67.	99,99%		9.058.695,65	EUR	
69.	HOLDCO Sp.z o. o., Warsaw	1.176.	100,00%		4.000.000,00	PLN	
70.	Hellenic Telecommunications Organization S.A. ( OTE ), Athens			30,00%	1.171.459.429,71	EUR	
71.	Hrvatski Telekom d.d., Zagreb			51,00%	8.188.853.500,00	HRK	
72.	I.T.E.N.O.S. International Telecom Network Operation Services GmbH, Bonn	1.191.	100,00%		3.000.000,00	EUR	1)
73.	IQSYS Informatikai és Tanácsadó Zártkörűen Működő Részvénytársaságként, Budapest	1.88.	100,00%		1.001.500.000,00	HUF	
74.	ISH International System House Informatika Kft., Budapest	1.88.	100,00%		3.000.000,00	HUF	
75.	IT Services Hungary Szolgáltató Kft., Budapest	1.191.	100,00%		150.100.000,00	HUF	
76.	Immobilien Scout GmbH, Berlin	1.124.	60,10%		144.250,00	EUR	1)
76.	Immobilien Scout GmbH, Berlin	1.122.	39,90%		144.250,00	EUR	1)
77.	Infovan (Proprietary) Limited, Midrand	1.209.	100,00%		2.000,00	ZAR	
78.	Institute of Next Generation Networks, Zilina	1.128.	100,00%		0,00	EUR	
79.	Interactive Media CCSP GmbH, Darmstadt			100,00%	901.000,00	EUR	1)
80.	International System House Kereskedelmi és Szoftverfejlesztő Kft., Budapest	1.88.	100,00%		3.000.000,00	HUF	
81.	Investel Magyar Távközlési Befektetési ZRt., Budapest	1.88.	100,00%		4.453.000.000,00	HUF	
82.	Iskon Internet d.d., Zagreb	1.71.	100,00%		42.876.600,00	HRK	
83.	JobScout24 GmbH, Munich	1.84.	100,00%		25.000,00	EUR	1)
84.	JobScout24 International Holding AG, Baar	1.122.	100,00%		1.540.000,00	CHF	
85.	KFKI Rendszerintegrációs Zártkörűen Működő Részvénytársaság, Budapest	1.88.	100,00%		2.001.000.000,00	HUF	
86.	Kabelsko distributivni sustav d.o.o., Cakovec	1.71.	100,00%		1.229.600,00	HRK	
87.	Kitchen Budapest Kft., Budapest	1.81.	0,80%		40.000.000,00	HUF	
87.	Kitchen Budapest Kft., Budapest	1.88.	99,20%		40.000.000,00	HUF	

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88.	Magyar Telekom Távközlési Nyilvánosan Működő Részvénytársaság (Magyar Telekom Telecommunications Public Limited Company) [ehem. MATAV], Budapest	1.89.	59,30%		104.274.254.300,00	HUF	
89.	MagyarCom Holding GmbH, Bonn			100,00%	316.009.000,00	EUR	1)
90.	Makedonski Telekom A.D., Skopje	1.131.	56,67%		9.583.887.759,70	MKD	
91.	Matáv Kft, Budapest	1.88.	10,00%		500.000,00	HUF	
91.	Matáv Kft, Budapest	1.81.	90,00%		500.000,00	HUF	
92.	Mindentudás Egyeteme Tudományos Közhasznú Nonprofit Kft., Budapest	1.88.	60,00%		5.000.000,00	HUF	
93.	Mobilbeep Telecommunications One Person Limited Liability, Maroussi, Athens	1.29.	100,00%		20.100,00	EUR	
94.	Modultechnika Kereskedelmi és Szolgáltató Kft, Ajka	1.88.	100,00%		500.000,00	HUF	
95.	NextGen Communications SRL, Bukarest	1.119.	100,00%		26.489.080,00	RON	
96.	Novatel EOOD , Sofia	1.88.	100,00%		5.190.000,00	BGN	
97.	Novatel Ukraine Ltd., Kiev	1.81.	0,06%		1.656.900,00	UAH	
97.	Novatel Ukraine Ltd., Kiev	1.88.	99,94%		1.656.900,00	UAH	
98.	ORBIT Gesellschaft für Applikations- und Informationssysteme mbH, Bonn	1.44.	94,12%		128.000,00	EUR	
99.	OTE Academy S.A., Maroussi, Athens	1.70.	100,00%		1.761.029,62	EUR	
99.	OTE Academy S.A., Maroussi, Athens	2.48.	0,00%		1.761.029,62	EUR	
100.	OTE Estate S.A., Athens	1.70.	100,00%		455.987.090,68	EUR	
100.	OTE Estate S.A., Athens	1.106.	0,00%		455.987.090,68	EUR	
101.	OTE International Investments Limited, Limassol	1.70.	100,00%		382.862.721,24	EUR	
102.	OTE International Solutions S.A., Maroussi, Athens	1.70.	100,00%		163.697.462,00	EUR	
102.	OTE International Solutions S.A., Maroussi, Athens	2.48.	0,00%		163.697.462,00	EUR	
103.	OTE Investment Services S.A., Maroussi, Athens	1.101.	100,00%		8.500.000,00	EUR	
104.	OTE Plc., London	1.70.	100,00%		50.000,00	GBP	
105.	OTE Properties S.A., Athens	1.100.	100,00%		30.000.000,00	EUR	
106.	OTEplus Technical & Business Solutions S.A., Athens	1.70.	100,00%		3.837.002,00	EUR	
107.	One 2 One Personal Communications Ltd., Hatfield	1.149.	100,00%		1,00	GBP	
108.	One2One Limited, Hatfield	1.149.	100,00%		2,00	GBP	
109.	P & I Holding GmbH, Darmstadt			100,00%	30.000,00	EUR	1)
110.	PASM Power and Air Condition Solution Management GmbH & Co. KG, Munich			100,00%	10.025.000,00	EUR	2)
111.	PTC, Polska Telefonia Cyfrowa Sp.z o.o., Warsaw	1.218.	70,50%		471.000.000,00	PLN	
111.	PTC, Polska Telefonia Cyfrowa Sp.z o.o., Warsaw	1.166.	22,50%		471.000.000,00	PLN	
111.	PTC, Polska Telefonia Cyfrowa Sp.z o.o., Warsaw	1.112.	4,00%		471.000.000,00	PLN	
112.	Polpager Sp.z o.o., Warsaw	1.69.	100,00%		2.000.000,00	PLN	
113.	PosAm spol. s.r.o., Bratislava	1.128.	51,00%		33.200,00	EUR	
114.	Powertel Memphis Licenses, Inc., Bellevue	1.115.	100,00%		1,00	USD	
115.	Powertel/Memphis, Inc., Bellevue	1.174.	100,00%		32.261,90	USD	
116.	Pro-M Zrt, Budapest	1.88.	100,00%		5.200.000.000,00	HUF	
117.	Qingdao DETECON Consulting Co. Ltd., Peking	1.44.	100,00%		1.230.000,00	USD	
118.	SAF Forderungsmanagement GmbH, Heidelberg	1.218.	100,00%		4.101.000,00	EUR	1)
119.	SC Romtelecom SA, Bukarest	1.101.	54,01%		5.975.037.351,00	RON	
120.	SCS Personalberatung GmbH, Düsseldorf			100,00%	100.000,00	DEM	1)
121.	STRATO AG, Berlin	1.161.	100,00%		6.033.345,00	EUR	1)
122.	Scout24 AG, Baar	1.124.	100,00%		532.081,00	CHF	
123.	Scout24 GmbH, Munich	1.124.	100,00%		75.000,00	DEM	1)
124.	Scout24 Holding GmbH, Munich			100,00%	1.000.000,00	EUR	1)
125.	Scout24 International Management AG, Baar	1.124.	100,00%		250.000,00	CHF	
126.	Scout24 Schweiz AG, Flamatt	1.127.	85,04%		224.600,00	CHF	
126.	Scout24 Schweiz AG, Flamatt	1.125.	14,96%		224.600,00	CHF	
127.	Scout24 Schweiz Holding AG, Wünnewil-Flamatt	1.125.	50,10%		980.000,00	CHF	
128.	Slovak Telekom, a.s., Bratislava			51,00%	864.113.000,00	EUR	

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129.	Software Daten Service Gesellschaft m.b.H., Vienna	1.191.	100,00%		290.691,34	EUR	
130.	Soluciones y Proyectos Consulting, S.L., Barcelona	1.189.	100,00%		3.006,00	EUR	
131.	Stonebridge Communication A.D. i.l., Skopje	1.88.	100,00%		21.194.506.100,00	MKD	
132.	SunCom Wireless Holdings Inc., Bellevue	1.174.	100,00%		1,00	USD	
133.	SunCom Wireless Investment Co., LLC, Bellevue	1.132.	100,00%		1,00	USD	
134.	SunCom Wireless License Co, LLC, Bellevue	1.225.	100,00%		1,00	USD	
135.	SunCom Wireless Management Co, Inc, Bellevue	1.138.	100,00%		1,00	USD	
136.	SunCom Wireless Operating Co, LLC, Bellevue	1.225.	100,00%		1,00	USD	
137.	SunCom Wireless Property Co, LLC, Bellevue	1.225.	100,00%		1,00	USD	
138.	SunCom Wireless, Inc., Bellevue	1.133.	100,00%		1,00	USD	
139.	Sunlight Romania - Filiala Bucuresti S.R.L., Ilfov County, Volunatri town	1.66.	100,00%		14.833.058,00	RON	
140.	T-Kábel Magyarország Kft., Budapest	1.81.	90,00%		500.000,00	HUF	
140.	T-Kábel Magyarország Kft., Budapest	1.88.	10,00%		500.000,00	HUF	
141.	T-Mobile (UK) Ltd., Hatfield	1.149.	100,00%		1,00	GBP	
142.	T-Mobile Austria GmbH, Vienna	1.143.	100,00%		60.000.000,00	EUR	
143.	T-Mobile Austria Holding GmbH, Vienna	1.147.	100,00%		15.000.000,00	EUR	
144.	T-Mobile Central LLC, Bellevue	1.174.	100,00%		1,00	USD	
145.	T-Mobile Czech Republic a.s., Prague	1.16.	60,77%		520.000.000,00	CZK	
146.	T-Mobile Global Holding GmbH, Bonn	1.148.	100,00%		50.000,00	EUR	1)
147.	T-Mobile Global Holding Nr. 2 GmbH, Bonn			100,00%	25.000,00	EUR	1)
148.	T-Mobile Global Zwischenholding GmbH, Bonn			100,00%	26.000,00	EUR	1)
149.	T-Mobile Holdings Limited, Hatfield	1.146.	100,00%		706.540.268,00	GBP	
150.	T-Mobile HotSpot GmbH, Bonn			100,00%	25.000,00	EUR	
151.	T-Mobile International Austria GmbH, Vienna	1.142.	100,00%		37.000,00	EUR	
152.	T-Mobile International Limited, Hatfield	1.149.	100,00%		1,00	GBP	
153.	T-Mobile International UK Pension Trustee Limited, Hatfield	1.46.	100,00%		1,00	GBP	
154.	T-Mobile License LLC, Bellevue	1.174.	100,00%		1,00	USD	
155.	T-Mobile Ltd., Hatfield	1.149.	100,00%		1,00	GBP	
156.	T-Mobile Macedonia A.D. Skopje, Skopje	1.90.	100,00%		2.344.377.000,00	MKD	
157.	T-Mobile Netherlands B.V., 's Gravenhagen	1.158.	100,00%		1.250.628,00	EUR	
158.	T-Mobile Netherlands Holding B.V., Den Haag	1.146.	100,00%		90.756.042,31	EUR	
159.	T-Mobile Netherlands Klantenservice B.V., Den Haag	1.157.	100,00%		1.116.950,00	EUR	
160.	T-Mobile Netherlands Retail B.V. , Den Haag	1.157.	100,00%		18.000,00	EUR	
161.	T-Mobile Newco Nr. 4 GmbH, Bonn			100,00%	25.000,00	EUR	1)
162.	T-Mobile No. 1 Limited, Hatfield	1.149.	100,00%		1,00	GBP	
163.	T-Mobile No. 5 Limited, Hatfield	1.149.	100,00%		1,00	GBP	
164.	T-Mobile Northeast LLC, Bellevue	1.174.	100,00%		1,00	USD	
165.	T-Mobile PCS Holdings, LLC, Bellevue	1.174.	100,00%		1,00	USD	
166.	T-Mobile Poland Holding Nr. 1 B.V., Eindhoven			100,00%	26.719.789,38	EUR	
167.	T-Mobile Puerto Rico Holdings LLC, Bellevue	1.225.	100,00%		1,00	USD	
168.	T-Mobile Puerto Rico LLC , Bellevue	1.167.	100,00%		1,00	USD	
169.	T-Mobile Resources Corporation, Bellevue	1.165.	100,00%		1,00	USD	
170.	T-Mobile Retail Limited, Hatfield	1.149.	100,00%		105,00	GBP	
171.	T-Mobile South LLC, Bellevue	1.174.	100,00%		1,00	USD	
172.	T-Mobile Subsidiary IV Corporation, Bellevue	1.174.	100,00%		1,00	USD	
173.	T-Mobile Subsidiary V Corporation, Bellevue	1.174.	100,00%		0,10	USD	
174.	T-Mobile USA, Inc., Bellevue	1.146.	100,00%		292,00	USD	
175.	T-Mobile West Corporation, Bellevue	1.174.	100,00%		1.000,00	USD	
176.	T-Mobile Worldwide Holding GmbH, Bonn			100,00%	25.000,00	EUR	1)
177.	T-Online Travel GmbH, Darmstadt			100,00%	4.000.000,00	EUR	

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178.	T-Online Venture Fund GmbH & Co.KG, Bonn			99,00%	100.000,00	EUR	
178.	T-Online Venture Fund GmbH & Co.KG, Bonn	2.80.	1,00%		100.000,00	EUR	
179.	T-Systems Austria GesmbH, Vienna	1.191.	100,00%		185.000,00	EUR	
180.	T-Systems Belgium NV, Groot-Bijgaarden	1.198.	0,65%		4.731.000,00	EUR	
180.	T-Systems Belgium NV, Groot-Bijgaarden	1.191.	99,35%		4.731.000,00	EUR	
181.	T-Systems CIS, Moscow	1.191.	100,00%		4.630.728,00	RUB	
182.	T-Systems Canada, Inc., Toronto	1.200.	100,00%		2.031.554,00	CAD	
183.	T-Systems Czech Republic a.s., Prague	1.191.	100,00%		251.300.000,00	CZK	
184.	T-Systems DDM GmbH, Weingarten	1.191.	100,00%		154.400,00	EUR	1)
185.	T-Systems Eltec, S.L., Barcelona	1.189.	100,00%		664.400,00	EUR	
186.	T-Systems France SAS, Saint Denis	1.191.	100,00%		2.000.000,00	EUR	
187.	T-Systems GEI GmbH, Aachen	1.191.	100,00%		11.301.600,00	EUR	1)
188.	T-Systems Hosting Services GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	1)
189.	T-Systems ITC Iberia, S.A., Barcelona	1.191.	100,00%		1.242.100,00	EUR	
190.	T-Systems Individual Desktop Solutions GmbH, Frankfurt am Main	1.191.	100,00%		25.000,00	EUR	1)
191.	T-Systems International GmbH, Frankfurt am Main			100,00%	154.441.900,00	EUR	1)
192.	T-Systems Italia S.p.A., Vicenza	1.191.	100,00%		1.000.000,00	EUR	
193.	T-Systems Japan K.K., Tokyo	1.191.	100,00%		495.000.000,00	JPY	
194.	T-Systems Limited, London	1.191.	100,00%		550.001,00	GBP	
195.	T-Systems Malaysia Sdn. Bhd., Kuala Lumpur	1.191.	100,00%		4.000.000,00	MYR	
196.	T-Systems Mexico, S.A. de C.V., Puebla	1.191.	100,00%		32.000.000,00	MXN	
197.	T-Systems Multimedia Solutions GmbH, Dresden	1.191.	100,00%		4.090.400,00	EUR	1)
198.	T-Systems Nederland B.V., Vianen (Utrecht)	1.191.	100,00%		908.000,00	EUR	
199.	T-Systems Nordic A/S, Farum	1.191.	100,00%		5.500.000,00	DKK	
200.	T-Systems North America, Inc., Wilmington, DW	1.191.	100,00%		34,30	USD	
201.	T-Systems Polska Sp. z o.o., Breslau	1.191.	100,00%		8.327.000,00	PLN	
202.	T-Systems Regional Services and Solutions GmbH, Frankfurt am Main	1.191.	100,00%		25.000,00	EUR	1)
203.	T-Systems SFPH GmbH, Düsseldorf	1.191.	100,00%		511.300,00	EUR	1)
204.	T-Systems Schweiz AG, Münchenbuchsee	1.191.	100,00%		13.000.000,00	CHF	
205.	T-Systems Singapore Pte. Ltd., Singapore	1.191.	100,00%		38.905.000,00	SGD	
206.	T-Systems Slovakia s.r.o., Kosice	2.64.	2,50%		258.580,62	EUR	
206.	T-Systems Slovakia s.r.o., Kosice	1.191.	97,50%		258.580,62	EUR	
207.	T-Systems Solutions (Proprietary) Limited, Midrand	1.209.	100,00%		4.000,00	ZAR	
208.	T-Systems Solutions for Research GmbH, Weßling	1.191.	100,00%		5.000.000,00	EUR	1)
209.	T-Systems South Africa (Proprietary) Limited, Midrand	1.210.	70,00%		4.000,00	ZAR	
210.	T-Systems South Africa Holdings (Proprietary) Limited, Midrand	1.191.	100,00%		4.100.085,00	ZAR	
211.	T-Systems Spring Italia S.r.l., Fiumicino	1.191.	100,00%		494.000,00	EUR	
212.	T-Systems Telecomunicacoes e Servicos Ltda., Sao Paulo	1.213.	100,00%		4.182.560,00	BRL	
212.	T-Systems Telecomunicacoes e Servicos Ltda., Sao Paulo	2.64.	0,00%		4.182.560,00	BRL	
213.	T-Systems do Brasil Ltda., Sao Paulo	2.64.	0,01%		15.000.000,00	BRL	
213.	T-Systems do Brasil Ltda., Sao Paulo	1.191.	99,99%		15.000.000,00	BRL	
214.	T-Systems on site services GmbH, Berlin	1.191.	100,00%		154.000,00	EUR	1)
215.	T-Venture Holding GmbH, Bonn			100,00%	10.225.900,00	EUR	
216.	TMUS Assurance Corporation, Honolulu	1.174.	100,00%		10,00	USD	
217.	Tele-Data Távközlési Adatfeldolgozó és Hirdetésszervező Kft., Budaörs	1.88.	50,98%		38.640.000,00	HUF	
218.	Telekom Deutschland GmbH, Bonn			100,00%	1.500.000.000,00	EUR	1)
219.	Telekom New Media Zrt., Budapest	1.88.	100,00%		1.669.930.000,00	HUF	
220.	Telekom Sec, s.r.o., Bratislava	1.128.	100,00%		6.639,00	EUR	
221.	Telekom Shop Vertriebsgesellschaft mbH, Bonn	1.218.	100,00%		10.000.000,00	EUR	1)
222.	Telemacedónia A.D., Skopje	1.88.	100,00%		621.300,00	MKD	

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Seq.No.	Name and place of business	via	indirect	direct	Total nominal value	Currency	Remark
223.	Telemobil S.A., Bukarest	1.30.	100,00%		228.090.000,00	RON	
224.	Triton PCS Finance Co, Inc., Bellevue	1.138.	100,00%		1,00	USD	
225.	Triton PCS Holdings Company, LLC, Bellevue	1.138.	100,00%		1,00	USD	
226.	Tulip 2 B.V., 's-Gravenhage	1.158.	100,00%		124.105,00	EUR	
227.	Tulip B.V., Den Haag	1.158.	100,00%		45.398.021,61	EUR	
228.	VIOLA Kabelgesellschaft (Deutschland) mbH, Bonn			5,00%	1.000.000,00	EUR	1)
228.	VIOLA Kabelgesellschaft (Deutschland) mbH, Bonn	1.48.	95,00%		1.000.000,00	EUR	1)
229.	Vidanet ZRt., Budapest	1.88.	67,50%		2.000.000.000,00	HUF	
229.	Vidanet ZRt., Budapest	1.81.	22,50%		2.000.000.000,00	HUF	
230.	Vivento Customer Services GmbH, Bonn			100,00%	100.000,00	EUR	1)
231.	Vivento Technical Services GmbH, Bonn			100,00%	100.000,00	EUR	1)
232.	VoiceStream PCS I Iowa Corporation, Bellevue	1.174.	100,00%		1,00	USD	
233.	VoiceStream Pittsburgh General Partner, Inc., Bellevue	1.174.	100,00%		100,00	USD	
234.	VoiceStream Pittsburgh, LP, Bellevue	1.233.	54,00%		1,00	USD	
234.	VoiceStream Pittsburgh, LP, Bellevue	1.164.	46,00%		1,00	USD	
235.	Zoznam Mobile, s.r.o., Bratislava	1.128.	100,00%		6.639,00	EUR	
236.	Zoznam, s.r.o., Bratislava	1.128.	100,00%		6.639,00	EUR	
237.	Zweite DFMG Deutsche Funkturm Vermögens-GmbH, Heusenstamm	1.218.	100,00%		100.000,00	EUR	1)
238.	[origo ] Média és Kommunikációs Zrt, Budapest	1.88.	100,00%		300.230.000,00	HUF	
239.	congstar GmbH, Cologne	1.218.	100,00%		250.000,00	EUR	1)
240.	d-Core NETWORK IBERIA, S.L., Tarragona	1.189.	100,00%		3.010,00	EUR	
241.	operational services GmbH & Co. KG, Frankfurt am Main	1.191.	50,00%		250.000,00	EUR	
<b>2. Not included affiliated companies according to HGB</b>							
1.	3.T-Venture Beteiligungsgesellschaft mbH (3. TVB), Bonn	2.53.	100,00%		25.000,00	EUR	
2.	Aesop Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
3.	Atrada Trading Network Limited, Manchester	1.5.	100,00%		1,00	GBP	
4.	AutoScout24 Scandinavia A.B., Stockholm	1.10.	100,00%		109.000,00	SEK	
5.	AutoScout24 d.o.o., Zagreb	1.10.	75,00%		40.000,00	HRK	
6.	COSMO-ONE HELLAS MARKET SITE SOCIETE ANONYME OF ELECTRONIC COMMERCE SERVICES , Athens	1.70.	30,87%		5.391.100,00	EUR	
6.	COSMO-ONE HELLAS MARKET SITE SOCIETE ANONYME OF ELECTRONIC COMMERCE SERVICES , Athens	1.18.	30,87%		5.391.100,00	EUR	
7.	Cato Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
8.	Cicero Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
9.	ClickandBuy Marketing Inc., New York, NY	2.26.	100,00%		5,00	USD	
10.	ClickandBuy Private Limited, Hyderabad	2.26.	99,62%		1.609.920,00	INR	
11.	Compendo GmbH, Nürnberg	1.5.	100,00%		25.000,00	EUR	
12.	Dataware Szolgáltató Kft., Budapest	1.75.	100,00%		80.000.000,00	HUF	
13.	DeTeAsia Holding GmbH, Bonn			100,00%	50.000,00	DEM	
14.	Detecon Consulting Austria GmbH, Vienna	1.179.	100,00%		72.672,83	EUR	
15.	Detecon Consulting España S.A., Madrid	1.14.	0,00%		250.000,00	EUR	
15.	Detecon Consulting España S.A., Madrid	1.44.	100,00%		250.000,00	EUR	
16.	Detecon Vezetési Tanácsadó Kft., Budapest	1.44.	100,00%		4.600.000,00	HUF	
17.	Deutsche TELEKOM Asia Pte Ltd, Singapore			100,00%	136.777.793,00	SGD	
18.	Deutsche TELEKOM Ltd., London			100,00%	240.000,00	GBP	
19.	Deutsche Telekom Holding B.V., Amsterdam			100,00%	18.151,21	EUR	
20.	Deutsche Telekom K.K., Tokyo			100,00%	120.000.000,00	JPY	
21.	Deutsche Telekom North America Inc., Wilmington, DW	1.200.	100,00%		30,00	USD	
22.	Deutsche Telekom, Inc., New York, NY			100,00%	100,00	USD	
23.	Eutelis Consult GmbH, Ratingen	1.44.	60,00%		1.360.000,00	DEM	
24.	Fal Dete Telecommunications S.A.L., Furn El Chebbak	1.44.	51,00%		150.000.000,00	LBP	

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Seq.No.	Name and place of business	via	indirect	direct	Total nominal value	Currency	Remark
25.	Firstgate Holding AG, Zug	1.21.	100,00%		2.335.505,00	CHF	
26.	Firstgate Internet SAS, Paris	2.26.	100,00%		100.000,00	EUR	
27.	GEMAPPS Gesellschaft für mobile Lösungen mbH , Hamburg	1.191.	100,00%		25.000,00	EUR	
28.	Global TIMES Ventures Administration GmbH (GTV), Bonn	1.215.	100,00%		100.000,00	EUR	
29.	Global TIMES Ventures GmbH & Co.KG, Bonn	1.215.	60,00%		47.500,00	EUR	
30.	HATWAVE Hellenic-American Telecommunications Wave Ltd., Donetsk	1.70.	52,67%		100,00	CYP	
31.	Hellascom International A.E., Athens	1.70.	100,00%		750.000,00	EUR	
32.	Horaz Telekommunikationsdienste GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	
33.	ImmoCom Verwaltungs GmbH, Heusenstamm	1.63.	100,00%		50.000,00	DEM	
34.	Immobilien Scout Deutschland GmbH, Berlin	1.76.	100,00%		50.000,00	DEM	
35.	Intersolve Health Informatics (Proprietary) Limited, Midrand	1.3.	100,00%		100,00	ZAR	
36.	Kappa Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
37.	Lambda Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
38.	MAGYARCOM SZOLGÁLTATÓ KOMMUNIKÁCIÓS Kft., Budapest			100,00%	50.000.000,00	HUF	
39.	Norma Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
40.	OTE Insurance Agency S.A., Athens	1.70.	99,90%		86.000,00	EUR	
40.	OTE Insurance Agency S.A., Athens	1.106.	0,10%		86.000,00	EUR	
41.	Omega Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
42.	Omikron Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
43.	PASM Power and Air Condition Solution Management Beteiligungs GmbH, Bonn			100,00%	25.000,00	EUR	
44.	Residenzpost GmbH & Co. Liegenschafts KG, Heusenstamm			100,00%	1,00	EUR	
45.	SCOUT Business Services GmbH, Munich	1.123.	100,00%		69.100,00	EUR	
46.	Sallust Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
47.	Satellite and Maritime Telecommunications S.A., Athens	1.70.	94,08%		5.463.750,00	EUR	
47.	Satellite and Maritime Telecommunications S.A., Athens	1.106.	0,01%		5.463.750,00	EUR	
48.	Scout24 Verwaltungs- und Beteiligungsgesellschaft mbH, Munich	1.124.	100,00%		25.000,00	EUR	
49.	Sigma Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
50.	T SYSTEMS TELEKOMÜNİKASYON LIMITED SIRKETI, Istanbul	2.64.	0,60%		385.600,00	TRY	
50.	T SYSTEMS TELEKOMÜNİKASYON LIMITED SIRKETI, Istanbul	1.191.	99,40%		385.600,00	TRY	
51.	T-Com Venture Fund GmbH & Co. KG, Bonn			98,02%	50.500,00	EUR	
51.	T-Com Venture Fund GmbH & Co. KG, Bonn	2.80.	1,98%		50.500,00	EUR	
52.	T-Corporate Venture Fund GmbH & Co. KG, Bonn			99,00%	100.000,00	EUR	
52.	T-Corporate Venture Fund GmbH & Co. KG, Bonn	2.80.	1,00%		100.000,00	EUR	
53.	T-Mobile Global Holding Nr. 3 GmbH, Bonn			100,00%	25.000,00	EUR	
54.	T-Mobile Global Holding Nr. 4 GmbH, Bonn			100,00%	25.000,00	EUR	
55.	T-Mobile Global Holding Nr. 5 GmbH, Bonn			100,00%	25.000,00	EUR	
56.	T-Mobile Newco Nr. 3 GmbH, Bonn			100,00%	25.000,00	EUR	
57.	T-Mobile Service GmbH, Vienna	1.147.	100,00%		35.000,00	EUR	
58.	T-Mobile Venture Fund GmbH & Co. KG, Bonn			99,00%	100.000,00	EUR	
58.	T-Mobile Venture Fund GmbH & Co. KG, Bonn	2.80.	1,00%		100.000,00	EUR	
59.	T-Mobile Venture Fund II GmbH & Co. KG, Bonn	2.80.	1,00%		100.000,00	EUR	
59.	T-Mobile Venture Fund II GmbH & Co. KG, Bonn			99,00%	100.000,00	EUR	
60.	T-Online Beteiligungs GmbH, Darmstadt			100,00%	25.000,00	EUR	
61.	T-Online Verwaltungs GmbH, Darmstadt			100,00%	25.000,00	EUR	
62.	T-Systems Argentina S.A., Buenos Aires	2.64.	2,00%		8.802.500,00	ARS	
62.	T-Systems Argentina S.A., Buenos Aires	1.191.	98,00%		8.802.500,00	ARS	
63.	T-Systems Beteiligungsverwaltungsgesellschaft mbH, Frankfurt am Main	1.191.	100,00%		25.600,00	EUR	
64.	T-Systems China Limited, Hongkong	1.191.	100,00%		24.000.000,00	HKD	

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Seq.No.	Name and place of business	via	indirect	direct	Total nominal value	Currency	Remark
65.	T-Systems IT Epsilon GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	
66.	T-Systems IT Eta GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	
67.	T-Systems IT Gamma GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	
58.	T-Systems IT Theta GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	
69.	T-Systems IT Zeta GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	
70.	T-Systems ITS Austria GmbH, Vienna	1.191.	100,00%		35.000,00	EUR	
71.	T-Systems Information and Communication Technology E.P.E., Athens	2.64.	1,00%		18.000,00	EUR	
71.	T-Systems Information and Communication Technology E.P.E., Athens	1.191.	99,00%		18.000,00	EUR	
72.	T-Systems Information and Communication Technology India Private Limited, Pune	2.64.	0,00%		34.500.000,00	INR	
72.	T-Systems Information and Communication Technology India Private Limited, Pune	1.191.	100,00%		34.500.000,00	INR	
73.	T-Systems Luxembourg S.A., Luxembourg	2.64.	0,02%		1.500.000,00	EUR	
73.	T-Systems Luxembourg S.A., Luxembourg	1.191.	99,98%		1.500.000,00	EUR	
74.	T-Systems P.R. China Ltd., Peking	1.191.	100,00%		13.500.000,00	EUR	
75.	T-Systems TMT Limited, Milton Keynes	1.194.	100,00%		500.000,00	GBP	
76.	T-Systems Venture Fund GmbH & Co. KG, Bonn	1.191.	99,00%		50.000,00	EUR	
76.	T-Systems Venture Fund GmbH & Co. KG, Bonn	2.80.	1,00%		50.000,00	EUR	
77.	T-Systems d.o.o., Sarajevo	1.191.	100,00%		2.000,00	KM	
78.	T-Systems, informacijski sistemi, d.o.o., Ljubljana	1.191.	100,00%		8.763,00	EUR	
79.	T-Venture Telekom Funds Beteiligungs-GmbH, Bonn	1.215.	100,00%		25.100,00	EUR	
80.	T-Venture of America, Inc., Foster City	1.215.	100,00%		100,00	USD	
81.	TAMBURO Telekommunikationsdienste GmbH, Heusenstamm			100,00%	25.000,00	EUR	
82.	TOB T-Systems Ukraine, Kiev	2.64.	0,10%		35.000,00	UAH	
82.	TOB T-Systems Ukraine, Kiev	1.191.	99,90%		35.000,00	UAH	
83.	Theta Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
84.	Tibull Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
85.	Transparent Goods GmbH, Cologne	1.191.	100,00%		800.000,00	EUR	
86.	Traviata Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
87.	VOICENET Limited Company Telecommunications Services & Infrastructures SA, Athens	1.70.	100,00%		5.650.050,00	EUR	
88.	XL AG i.L., Munich	1.122.	100,00%		50.000,00	EUR	
89.	ZODIAC Telekommunikationsdienste GmbH, Bonn			100,00%	25.600,00	EUR	
90.	operational services Beteiligungs-GmbH, Frankfurt am Main	1.241.	100,00%		25.000,00	EUR	
<b>3.a Included associated companies ('at equity' balanced) - Joint venture</b>							
1.	4 MNO z o. o., Warsaw	1.111.	25,00%		440.000,00	PLN	
2.	Everything Everywhere Limited, Hatfield	1.149.	50,00%		22.050.306,00	GBP	
3.	Hrvatske telekomunikacije d.d. Mostar, Mostar	1.71.	39,10%		315.863.250,00	BAM	
4.	Toll Collect GbR, Berlin			45,00%		EUR	
5.	Toll Collect GmbH, Berlin			45,00%	5.000.000,00	EUR	
<b>3.b Included associated companies ('at equity' balanced) - Associated companies</b>							
1.	ASPM Holding B.V., Vianen (Utrecht)	1.10.	49,00%		18.000,00	EUR	
2.	Axentra Corporation, Ottawa	1.178.	46,03%		54.153.209,00	USD	
3.	Budakalász KTV Kft., Budakalász	1.88.	25,00%		70.000.000,00	HUF	
4.	CTDI GmbH, Malsch (Kreis Karlsruhe)	1.218.	49,00%		2.500.000,00	EUR	
5.	CoreMedia AG, Hamburg	1.178.	27,31%		3.786.106,00	EUR	
6.	Cyworld Europe GmbH i.L., Frankfurt am Main	1.178.	49,80%		25.000,00	EUR	
7.	DETECON AL SAUDIA Co. Ltd., Riyadh	1.44.	46,50%		4.000.000,00	SAR	
8.	Hrvatska posta d.o.o. , Mostar	1.71.	30,29%		26.335.069,00	BAM	
9.	Hunsat Magyar Úrtávközlés ZRt. i.L., Budapest	1.88.	50,00%		100.000.000,00	HUF	
10.	Iowa Wireless Services LLC, Bellevue	1.232.	37,74%		40.943.732,00	USD	



**Summary of investment holdings according to § 313 (2) HGB, consolidated financial statements  
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<b>Seq.No.</b>	<b>Name and place of business</b>	<b>via</b>	<b>indirect</b>	<b>direct</b>	<b>Total nominal value</b>	<b>Currency</b>	<b>Remark</b>
11.	JVL Ventures, LLC, Little Rock	1.174.	20,00%		49.499.999,30	USD	
12.	SEARCHTEQ GmbH, Frankfurt am Main	1.41.	25,10%		7.239.000,00	EUR	
13.	solute holding GmbH & Co. KG, Hannover	1.41.	25,10%		1.000.000,00	EUR	
<b>4.a Other investments - not included joint venture</b>							
1.	DT-FT Italian Holding GmbH i.L., Bonn			50,00%	50.000,00	DEM	
2.	Electrocycling Anlagen GmbH, Goslar	1.218.	25,00%		9.000.000,00	DEM	

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Seq.No.	Name and place of business	via	indirect	direct	Total nominal value	Currency	Remark
3.	European Center for Information and Communications Technologies - EICT GmbH, Berlin			20,00%	25.000,00	EUR	
4.	Mobile Telephony Companies Association, Maroussi, Athens	1.18.	33,33%		1.600.000,00	EUR	
5.	Vivento Interim Services GmbH, Frankfurt am Main			49,02%	51.000,00	EUR	
<b>4.b Other investments - not included associated companies</b>							
1.	AMC-IT (Proprietary) Limited, Midrand	1.3.	35,00%		1.000,00	ZAR	
2.	Atypisch stille Beteiligung am Deutschen Adreßbuchverlag für Wirtschaft und Verkehr GmbH, Hamburg	1.41.	28,30%		0,00	EUR	
3.	Callahan Nordrhein-Westfalen GmbH i.L., Cologne	1.48.	45,00%		2.595.000,00	EUR	
4.	Central Georgian Communications Co. Ltd., Roustavi	2.32.	25,00%		280.000,00	GEL	
5.	ChooChee, Inc., Wilmington, DE	2.38.	38,02%		526,00	USD	
5.	ChooChee, Inc., Wilmington, DE	1.56.	1,90%		526,00	USD	
6.	Cittadino GmbH, Düsseldorf	2.77.	42,86%		43.750,00	EUR	
7.	Das Telefonbuch-Servicegesellschaft mbH, Frankfurt am Main	1.41.	25,10%		500.000,00	EUR	
8.	DasÖrtliche Service- und Marketinggesellschaft mbH, Frankfurt/Main	1.41.	25,10%		500.000,00	EUR	
9.	Deutscher Adreßbuchverlag für Wirtschaft und Verkehr GmbH (DAV), Frankfurt am Main	1.41.	25,10%		700.000,00	DEM	
10.	Devas Multimedia Private Limited, Bangalore	2.17.	20,73%		177.313,00	INR	
11.	Donbass Telecom Ltd., Donetsk	2.32.	49,00%		342.700,00	UAH	
12.	EDEKT-OTE Asset management S.A., Athens	1.70.	40,00%		2.935.000,00	EUR	
13.	Electrocyling GmbH, Goslar	1.218.	25,50%		1.500.000,00	EUR	
14.	Gelbe Seiten Marketing Gesellschaft mbH, Frankfurt am Main	1.41.	25,10%		500.000,00	EUR	
15.	HWW-Höchstleistungsrechner für Wissenschaft und Wirtschaft Betriebsgesellschaft mbH, Stuttgart	1.191.	20,00%		50.000,00	EUR	
15.	HWW-Höchstleistungsrechner für Wissenschaft und Wirtschaft Betriebsgesellschaft mbH, Stuttgart	1.208.	20,00%		50.000,00	EUR	
16.	HiProCall, Inc., Wilmington, DE	2.52.	43,06%		567,29	USD	
17.	IGA Worldwide Inc., Wilmington, DE	1.56.	23,68%		84.443,16	USD	
18.	Intelligent Apps GmbH, Hamburg	1.56.	23,26%		79.837,00	EUR	
19.	Internet Service Provider, E-Commerce, Telecommunication Kai Site Management, Maroussi, Athens	1.70.	50,00%		733.500,00	EUR	
20.	LOCANIS AG, Unterföhring	2.77.	23,88%		449.150,00	EUR	
21.	Logalty Servicios de Tercero de Confianza, S.L. , Madrid	1.189.	30,00%		10.000,00	EUR	
22.	MGRID B.V., Amsterdam	1.56.	21,05%		22.800,00	EUR	
23.	Metasonic AG, Pfaffenhofen-Hettenshausen	1.56.	31,04%		286.339,00	EUR	
24.	MindMatics AG, Munich	2.59.	21,79%		185.879,00	EUR	
25.	Portavita B.V., Amsterdam	1.56.	21,05%		22.800,00	EUR	
26.	Scortel-FMS Ltd., Sofia	2.32.	40,00%		55.000,00	BGN	
27.	Sones GmbH, Leipzig	1.178.	23,14%		48.640,00	EUR	
28.	South Eastern Europe Telecommunications & Informatics Research Institute S.A., Thessaloniki	1.70.	10,56%		1.320.060,00	EUR	
28.	South Eastern Europe Telecommunications & Informatics Research Institute S.A., Thessaloniki	2.32.	10,56%		1.320.060,00	EUR	
29.	T-Systems Telecomunicaciones de Mexico, S.A. de C.V., Puebla	1.191.	49,00%		50.000,00	MXN	
30.	TVG Telefonbuch- und Verzeichnisverlag GmbH & Co. KG, Frankfurt/Main	1.41.	25,10%		2.501.000,00	EUR	
31.	Tele-Auskunft Online GmbH, Frankfurt am Main	1.41.	25,32%		250.000,00	EUR	
32.	TeleOp Gesellschaft mit beschränkter Haftung, Oberpfaffenhofen	1.191.	32,40%		25.000,00	EUR	
33.	Telekom SRBIJA a.d. Belgrade, Belgrad	1.70.	20,00%		82.512.552.000,00	RSD	
34.	Telesens KSCL AG i.L., Cologne	1.215.	24,09%		23.588.222,00	EUR	
35.	Trans Jordan For Communication Services Company Ltd., Amman	1.70.	40,00%		3.500.000,00	JOD	
35.	Trans Jordan For Communication Services Company Ltd., Amman	2.32.	10,00%		3.500.000,00	JOD	
36.	Ukrainian Wave Ltd., Lviv	2.31.	48,80%		100,00	UAH	
37.	Yemen Public Payphone Company Ltd., Sana'a	1.70.	10,00%		2.960.000,00	USD	
37.	Yemen Public Payphone Company Ltd., Sana'a	2.32.	15,00%		2.960.000,00	USD	
38.	e-fellows.net GmbH & Co. KG, Munich			33,33%	150.000,00	EUR	
39.	e-fellows.net Verwaltungs-GmbH, Munich			33,33%	30.000,00	EUR	
40.	iesy Holdings GmbH, Oberursel (Taunus)	1.48.	35,00%		1.000.000,00	EUR	

**Summary of investment holdings according to § 313 (2) HGB, consolidated financial statements  
of Deutsche Telekom AG as of December 31, 2010**

<b>Seq.No.</b>	<b>Name and place of business</b>	<b>via</b>	<b>indirect</b>	<b>direct</b>	<b>Total nominal value</b>	<b>Currency</b>	<b>Remark</b>
41.	mediapeers GmbH, Berlin	1.178.	24,10%		44.890,00	EUR	
42.	myON-ID Media GmbH, Munich	1.178.	39,89%		98.380,00	EUR	
43.	sevenload GmbH, Cologne	1.178.	34,79%		167.601,00	EUR	
44.	wwg worldwidegames GmbH, Hamburg	1.56.	23,82%		162.105,00	EUR	
1)	<b>The company exercises the disclosure simplification option according to § 264 (3) HGB and there is a loss transfer agreement according to § 302 AktG (Stock Corporation Act).</b>						
2)	<b>The company exercises the disclosure simplification option according to § 264 b HGB.</b>						