

Notes to the annual financial statements of Traviata Telekommunikationsdienste GmbH as of Dec. 31, 2008

Summary of accounting policies

The object of the company is to provide telecommunications services and product marketing within and for the Deutsche Telekom Group. The articles of association were signed and notarized on December 2, 2003. Its capital stock amounts to EUR 25 thousand.

Accounting policies

The annual financial statements of Traviata Telekommunikationsdienste GmbH have been prepared in accordance with German GAAP, as specified in the German Commercial Code (*Handelsgesetzbuch* – HGB). The statement of income was prepared using the total cost method.

Notes to the balance sheet

Account statements have been presented as documentation of the cash accounts reported under current assets. A profit and loss transfer agreement was signed with Deutsche Telekom AG in 2004. The resulting receivables from subsidiaries amount to EUR 1.2 thousand and are reported under current assets. The capital stock corresponds to the articles of association. Additional paid-in capital of EUR 2 thousand has been recognized.

Notes to the statement of income

Other operating expenses amount to EUR 0.48 thousand and consist of legal advice fees, bank fees, and contributions, recorded under the corresponding expenditure accounts. Income resulted from the transfer of loss under the profit and loss transfer agreement. The transfer resulted in a net loss for the year of EUR 0.

Executive bodies of the company

<u>Board of Directors:</u>	Heike Porcher, Bonn	since Feb. 1, 2005
	Mario Stein, Bonn	until Mar. 14, 2008
	Dr. Susanne Martin, Bonn	since Mar. 15, 2008

Bonn, [date].....

Heike Porcher

Dr. Susanne Martin

Traviata Telekommunikationsdienste GmbH

Balance sheet as of December 31, 2008

Assets	Dec. 31, 2008	Shareholders' equity and liabilities	Dec. 31, 2008
	EUR		EUR
A. Current assets		A. Shareholders' equity	
I. Other assets		I. Capital stock	25.000,00
1. Cash in hand, cash in banks	25.362,55	II. Additional paid-in capital	2.000,00
2. Receivables from subsidiaries from profit/loss transfer agreements	1.229,13	III. Prior-year net accumulated loss	-408,32
<i>Total current assets</i>	26.591,68	<i>Total shareholders' equity</i>	26.591,68
	26.591,68		26.591,68

Traviata Telekommunikationsdienste GmbH

Statement of income as of Dec. 31, 2008

	Dec. 31 2008
	In €
1. Other operating expenses	
a.) Legal consulting, court fees	222,25
b.) Bank fees	24,00
c.) Contributions	230,00
<i>Total other operating expenses</i>	476,25
2. Income	
a.) Income transferred under the terms of a profit/loss transfer agreement	-476,25
<i>Total income</i>	-476,25
Net loss	0,00