

DeTeAsia Holding GmbH

Balance sheet as of December 31, 2010

Assets	Dec. 31, 2010	Dec. 31, 2009		Shareholders' equity and liabilities	
	€	€		Dec. 31, 2010	Dec. 31, 2009
	€	€		€	€
A. Noncurrent assets			A. Shareholders' equity		
I. Receivables and other assets			I. Capital stock	25,564.59	25,564.59
1. Receivables from subsidiaries	50,656.77	47,174.81	II. Additional paid-in capital	23,813.47	73,813.47
(of which: from the shareholder: € 50,656.77; prior year: € 47,174.81)					
II. Bank balances	1,971.29	52,244.90		49,378.06	99,378.06
			B. Accruals		
			I. Other accruals	0.00	41.65
			C. Liabilities		
			I. Liabilities to group companies		
			(of which: to the shareholder € 3,250.00; prior year € 0.00)	3,250.00	0.00
	52,628.06	99,419.71		52,628.06	99,419.71

Bonn, February 3, 2011

Thomas Ach, Director

This translation is for courtesy purposes only. The German original prevails.

DeTeAsia Holding GmbH

Statement of income
for the period January 1 to December 31, 2010

	Jan. 1-Dec. 31, 2010	Jan. 1-Dec. 31, 2009
	€	€
1. Other operating expenses	-6,731.96	-25,871.46
2. Other interest and similar income (of which: from group companies € 153.02; prior year € 284.61)	153.02	284.61
3. Results from ordinary business activities	-6,578.94	-25,586.85
4. Loss transferred under the terms of a profit and loss transfer agreement	6,578.94	25,586.85
5. Net income	0.00	0.00

Bonn, February 3, 2011

Thomas Ach, Director

DeTeAsia Holding GmbH

Notes to the annual financial statements for the 2010 financial year

Summary of accounting policies.

Description of business activities.

DeTeAsia Holding GmbH (hereinafter referred to as "DeTeAsia Holding") provides telecommunications services and product marketing within and for the Deutsche Telekom Group.

Deutsche Telekom AG, Bonn (hereinafter also referred to as "DTAG") is the sole shareholder. DeTeAsia Holding's capital stock amounts to EUR 25,564.59.

The Company is a subsidiary of Deutsche Telekom AG, Bonn within the meaning of § 271 (2) of the German Commercial Code (*Handelsgesetzbuch* – HGB). A control and profit transfer agreement is in place between DeTeAsia Holding and DTAG.

DeTeAsia Holding and Deutsche Telekom AG form a consolidated tax group for VAT and income tax purposes.

Comparability with prior-year figures on account of organizational changes and first-time application of the German Accounting Law Modernization Act (*Bilanzrechtsmodernisierungsgesetz* – BilMoG).

In accordance with § 265 (2) sentence 1 HGB, the comparative figures from the Company's preceding financial year have been presented for the balance sheet as of December 31, 2010 and the statement of income for the period January 1 to December 31, 2010.

The German Accounting Law Modernization Act was applied in full for the first time in the reporting year (in accordance with Art. 66 of the Introductory Act to the German Commercial Code (*Einführungsgesetz zum Handelsgesetzbuch* – EGHGB)). Pursuant to Art. 67 (8) sentence 2 EGHGB, prior-year figures were not restated.

Where the effects of the first-time adoption of the German Accounting Law Modernization Act are significant and necessary for a better understanding of the figures, these transactions are presented separately in the notes to the individual items in the balance sheet and the statement of income.

Basis of preparation.

The annual financial statements of the Company are prepared in accordance with the provisions of German GAAP, as specified in HGB in the version provided in BilMoG for small corporations within the meaning of § 267 (1) HGB, as well as the German Act on Limited Liability Companies (*GmbH-Gesetz*) and the current articles of association.

The balance sheet and the statement of income are prepared in accordance with the classification requirements of § 266 and § 275 HGB. The statement of income is prepared using the total cost method in accordance with § 275 (2) HGB. Unless otherwise stated, all amounts shown are in euros (EUR/€). The financial year is the calendar year.

Certain items have been combined in the balance sheet and the statement of income in order to make the financial statements more informative and understandable. These items are presented separately or described in detail in the notes. In conformity with international practice, reporting begins with the statement of income.

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Accounting policies.

Receivables and cash and cash equivalents are carried at their nominal value.

Liabilities are recognized at the higher of nominal value or settlement amount.

Scope of discretion.

The preparation of financial statements requires the Company to make estimates and assumptions that affect the reported carrying amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, as well as the amounts of income and expenses recognized during the reporting period. Actual results may differ from those estimates.

Notes to the statement of income.

1 Other operating expenses

Other operating expenses amounting to EUR 6,731.96 (2009: EUR 17,261.26) relate mainly to legal fees and court costs totaling EUR 6,500.00.

2 Net interest income/loss

Net interest income of EUR 153.02 was mainly the result of interest income from the cash management account with DTAG.

3 Appropriation of income

The Company's loss for the 2010 financial year before loss transfers was EUR (-)6,578.94. The loss was absorbed by Deutsche Telekom AG, Bonn, in accordance with the profit and loss transfer agreement.

Notes to the balance sheet.

3 Receivables from subsidiaries

Receivables from subsidiaries largely comprise receivables from DTAG of EUR 50,656.77 (2009: EUR 47,174.81) in connection with Group-internal cash pooling.

4 Cash and cash equivalents.

Cash and cash equivalents relate to cash in banks amounting to EUR 1,971.29 (2009: EUR 52,244.90).

5 Shareholders' equity.

Capital stock.

The Company's capital stock amounted to EUR 25,564.59 as of December 31, 2010. All shares are held by Deutsche Telekom AG.

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Additional paid-in capital.

In line with a shareholder resolution of November 19, 2010, EUR 50,000 of the Company's additional paid-in capital of EUR 73,813.47 was released with effect from November 31, 2010 and paid to the sole shareholder, Deutsche Telekom AG.

Other disclosures.

1 Executive bodies of the Company.

Board of Directors.

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The directors received no remuneration during the financial year.

Supervisory Board

Dieter Cazzonelli; Chairman of the Supervisory Board, **Senior Vice President, Taxes, Deutsche Telekom AG, Bonn,**

Gerhard Mischke; Member of the Supervisory Board; Senior Vice President, Treasury, Deutsche Telekom AG, Bonn,

and Roman Zitz; Member of the Supervisory Board; Senior Vice President, Legal Affairs, Foreign Subsidiaries,

Associated and Related companies, Deutsche Telekom AG, Bonn.

Other.

No advances or loans were granted to current or former members of the Board of Directors, nor were any other financial obligations to the benefit of this group of people entered into (§ 285 No. 9 c HGB).

Bonn, February 3, 2011

Thomas Ach

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