

Tibull Telekommunikationsdienste GmbH

Opening balance sheet as of Jan. 25, 2007

Assets		Liabilities and shareholders' equity	
	25.01.2007		25.01.2007
	EUR		EUR
<b>A. Current assets</b>		<b>A. Shareholders' equity</b>	
I. Other assets		I. Issued capital	25.000,00
## Called capital	27.000,00	II. Capital reserves	2.000,00
<i>Total current assets</i>	27.000,00	<i>Total shareholders' equity</i>	27.000,00
	<b>27.000,00</b>		<b>27.000,00</b>