

Deutsche Telekom AG
Statement of investment holdings according to § 285 no. 11 HGB
(including indirect investment holdings) as of December 31, 2007

Serial no.	Name and registered office of the company	over	indirect	direct	Total nominal amount	Currency	Shareholders' equity	Net income / net loss	Currency	Comment
1. Subsidiaries										
1	„T-Online.at“ Internet Service GmbH, Vienna			100,00%	100.000,00	EUR	72.098.831	-9.142.650	EUR	
2	1012-Festnetz-Service GmbH, Vienna	1.78.	100,00%		35.000,00	EUR	-	-	EUR	5)
3	3.T-Venture Beteiligungsgesellschaft mbH (3. TVB), Bonn	1.172.	100,00%		25.000,00	EUR	2.788.713	-54.041	EUR	1)
4	ALLDATA Systems GmbH, Düsseldorf	1.247.	100,00%		23.600.000,00	EUR	2.530.729	1.387.505	EUR	
5	Accumio Finance Services GmbH, Mannheim	1.150.	100,00%		2.001.000,00	EUR	-	-	EUR	4)
6	Adnetwork Kft., Budapest	1.113.	100,00%		5.000.000,00	HUF	34.394.534	30.005.919	HUF	
7	Aesop Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	-	-	EUR	
8	Atrada Trading Network AG, Nuremberg			100,00%	146.302,09	EUR	-2.370.127	3.388.826	EUR	
9	Atrada Trading Network Limited, Manchester	1.8.	100,00%		1,00	GBP	1	0	GBP	
10	AutoScout24 AS GmbH, Vienna	1.14.	100,00%		35.000,00	EUR	-204.958	98.392	EUR	
11	AutoScout24 Belgium S.A., Brussels	1.14.	90,00%		62.000,00	EUR	709.222	736.342	EUR	
12	AutoScout24 Espana S.A., Madrid	1.14.	90,00%		153.388,00	EUR	-662.921	160.131	EUR	
13	AutoScout24 France SAS, Trappes	1.14.	99,90%		76.225,00	EUR	-3.466.986	-3.596.947	EUR	
14	AutoScout24 GmbH, Munich	1.156.	100,00%		1.269.950,00	EUR	48.513.969	16.323.036	EUR	
15	AutoScout24 Italia S.R.L., Padua	1.14.	100,00%		97.000,00	EUR	1.593.437	124.072	EUR	
16	AutoScout24 Nederland B.V., Amsterdam	1.14.	100,00%		36.400,00	EUR	1.714.170	567.567	EUR	
17	AutoScout24 Scandinavia A.B., Stockholm	1.14.	100,00%		109.000,00	SEK	77.614	-4.537	SEK	
18	AutoScout24 d.o.o., Zagreb	1.14.	75,00%		40.000,00	HRK	40.000	0	HRK	
19	Axelerio Kft., Budapest	1.113.	10,00%		3.950.000,00	HUF	3.950.000	-1.000.000	HUF	
19	Axelerio Kft., Budapest	1.104.	90,00%		3.950.000,00	HUF	3.950.000	-1.000.000	HUF	
20	BCN Rendszerház Kft., Budapest	1.113.	100,00%		3.500.000.000,00	HUF	4.073.628.399	424.074.377	HUF	
21	BERCOS Gesellschaft für Kommunikationstechniken mbH, Bonn	1.54.	100,00%		400.000,00	DEM	236.100	6.300	DEM	
22	Bonn-Innova Verwaltungsgesellschaft mbH i. L., Bonn	1.296.	100,00%		50.000,00	DEM	9.515	-13.790	DEM	9)
23	CAP Customer Advantage Program GmbH, Cologne			51,00%	400.000,00	EUR	-	-	EUR	
24	CETEL B.V., Amsterdam			100,00%	45.378,02	EUR	-	-	EUR	
25	CMobil B.V., Amsterdam	1.184.	100,00%		30.403,27	EUR	755.208.492	142.004.240	EUR	
26	COM Computer Handels- und Werbegesellschaft mbH, Feldkirchen	1.247.	100,00%		102.300,00	EUR	1.130.000	0	EUR	4)
27	CSI Cabin Systems Information Technologies GmbH i. L., Hamburg	1.247.	51,00%		25.000,00	EUR	-591.000	-18.000	EUR	
28	Cato Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	-	-	EUR	
29	Cicero Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	-	-	EUR	
30	Combridge S.R.L., Sfântu Gheorghe	1.113.	100,00%		3.288.030,00	RON	-4.885.173	-2.632.317	RON	
31	Compargo Kft., Budapest	1.20.	80,00%		3.000.000,00	HUF	116.983.731	60.899.634	HUF	
32	Compendo GmbH, Nuremberg	1.8.	100,00%		25.000,00	EUR	4.648	-22.429	EUR	
33	Cook Inlet/VS GSM IV PCS Holdings, LLC, Bellevue	1.179.	99,00%		1,00	USD	138.148.545	-149.395	USD	1)
33	Cook Inlet/VS GSM IV PCS Holdings, LLC, Bellevue	1.224.	1,00%		1,00	USD	138.148.545	-149.395	USD	1)
34	Cook Inlet/VS GSM VII PCS Holding, LLC, Bellevue	1.195.	49,90%		1,00	USD	0	0	USD	1)
35	Cook Inlet/VS GSM VII PCS L.L.C., Bellevue	1.34.	100,00%		1,00	USD	246.460.373	11.072.053	USD	1)
36	Crnogorski Telekom a.d. Podgorica, Podgorica	1.113.	76,53%		140.996.394,00	EUR	165.420.578	20.500.655	EUR	
37	DDG Gesellschaft für Verkehrsdaten mbH, Bonn	1.288.	100,00%		1.000.000,00	DEM	-5.117.743	0	DEM	
38	DFMG Deutsche Funkturm GmbH, Münster	1.182.	16,67%		30.000,00	EUR	7.726.924	0	EUR	4)
38	DFMG Deutsche Funkturm GmbH, Münster	1.39.	83,33%		30.000,00	EUR	7.726.924	0	EUR	4)
39	DFMG Holding GmbH, Bonn			100,00%	26.000,00	EUR	53.751	-	EUR	1) 4)
40	Dataplex Infokommunikációs Infrastruktúra Szolgáltató és Ingatlanhasznosító Korlátolt Felelősségű Társaság, Szentendre	1.113.	100,00%		900.000.000,00	HUF	558.270.519	261.262.452	HUF	
41	Dataware Szolgáltató Kft., Budapest	1.94.	100,00%		80.000.000,00	HUF	422.000	8.000	EUR	
42	DeTe Immobilien Croatia d.o.o., Zagreb	1.43.	51,00%		20.000,00	HRK	-	-	HRK	
43	DeTe Immobilien, Deutsche Telekom Immobilien und Service GmbH, Münster			100,00%	5.000.000,00	EUR	17.127.000	-	EUR	1) 4)
44	DeTeAsia Holding GmbH, Bonn			100,00%	50.000,00	DEM	-	-	DEM	4)
45	DeTeAssekuranz - Deutsche Telekom Assekuranz-Vermittlungsgesellschaft mbH, Monheim			100,00%	1.000.000,00	EUR	1.000.000	-	EUR	1) 4)
46	DeTeFleetServices GmbH, Bonn			100,00%	5.000.000,00	EUR	220.262.853	-	EUR	1) 4)
47	DeTeImmobilien - Hungary Szolgáltató Zártkörű Részvénytársaság, Budapest	1.43.	51,00%		20.000.000,00	HUF	879.284.130	552.534.197	HUF	
48	DeTeImmobilien-Slovakia s.r.o., Bratislava	1.43.	55,00%		11.270.000,00	SKK	15.300.268	8.111.872	SKK	
49	DeTeMedien, Deutsche Telekom Medien GmbH, Frankfurt/Main			100,00%	45.000.000,00	DEM	24.572.258	-	DEM	1) 4)
50	Detecon (Switzerland) AG, Zurich	1.54.	100,00%		1.000.000,00	CHF	3.172.390	656.360	EUR	
51	Detecon Asia-Pacific Ltd., Bangkok	1.54.	99,99%		10.000.000,00	THB	890.750	-44.050	EUR	
52	Detecon Consulting Austria GmbH, Vienna	1.237.	100,00%		72.672,83	EUR	118.000	5.000	EUR	
53	Detecon Consulting España S.A., Madrid	1.54.	100,00%		250.000,00	EUR	-940.850	-6.260	EUR	
54	Detecon International GmbH, Bonn	1.247.	100,00%		19.430.100,00	EUR	80.181.330	19.451.000	EUR	
55	Detecon Vezetési Tanácsadó Kft., Budapest	1.54.	100,00%		4.600.000,00	HUF	16.000	0	EUR	
56	Detecon, Inc., Reston, VA	1.54.	100,00%		1.872.850,30	USD	168.000	-554.080	EUR	

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57	Deutsche TELEKOM Asia Pte Ltd, Singapore			100,00%	1.000.000,00	SGD	-	-	SGD	
58	Deutsche TELEKOM Ltd., London			100,00%	240.000,00	GBP	-	-	GBP	
59	Deutsche TELEKOM S.A.S., Paris			100,00%	480.000,00	EUR	-	-	EUR	
60	Deutsche TELEKOM gAG, Moscow			100,00%	498.502,50	RUB	-	-	RUB	
61	Deutsche Telekom BK-Holding GmbH, Bonn			100,00%	500.000.000,00	DEM	255.645.941	-	EUR	1) 4)
62	Deutsche Telekom Berkom Gesellschaft für Forschung und Entwicklung von Anwendungen in der Telekommunikation mbH, Berlin			100,00%	1.000.000,00	DEM	511.292	-	EUR	1) 4)
63	Deutsche Telekom España, S.L., Madrid			100,00%	10.000,00	EUR	-	-	EUR	
64	Deutsche Telekom Holding B.V., Amsterdam			100,00%	18.151,21	EUR	-	-	EUR	
65	Deutsche Telekom International Finance B.V., Amsterdam			100,00%	453.780,22	EUR	-	-	EUR	
66	Deutsche Telekom K.K., Tokyo			100,00%	120.000.000,00	JPY	-	-	JPY	
67	Deutsche Telekom Kundenservice GmbH, Bonn			100,00%	25.000,00	EUR	26.298	-	EUR	1) 4)
68	Deutsche Telekom Netzproduktion GmbH, Bonn			100,00%	27.000,00	EUR	26.298	-	EUR	1) 4)
69	Deutsche Telekom North America Inc., Wilmington, DW	1.272.	100,00%		30,00	USD	0	0	EUR	
70	Deutsche Telekom Technischer Service GmbH, Bonn			100,00%	27.000,00	EUR	26.298	-	EUR	1) 4)
71	Deutsche Telekom Training GmbH, Bonn			100,00%	102.300,00	EUR	-	-	EUR	4)
72	Deutsche Telekom, Inc., New York, NY			100,00%	100,00	USD	-	-	USD	
73	EKOM 3G Mobilfunk GmbH i.L., Vienna	1.177.	100,00%		36.336,42	EUR	32.203	1.306	EUR	1)
74	EURACCOUNT Kft., Budapest	1.113.	99,00%		450.000.000,00	HUF	681.511.581	231.172.234	HUF	
74	EURACCOUNT Kft., Budapest	1.104.	1,00%		450.000.000,00	HUF	681.511.581	231.172.234	HUF	
75	Elso Pesti Teleföntársaság NyRt., Budapest	1.113.	97,20%		776.899.000,00	HUF	640.824.313	-180.595.922	HUF	
76	Erste DFMG Deutsche Funkturm Vermögens-GmbH & Co. KG, Münster			100,00%	101.000,00	EUR	-	-	EUR	
77	Eutelis Consult GmbH, Ratingen	1.54.	60,00%		1.360.000,00	DEM	0	-	DEM	
78	F-Call Telecom Service GmbH, Vienna	1.177.	100,00%		35.000,00	EUR	34.832	-168	EUR	1)
79	Fal Dete Telecommunications S.A.L., Furn El Chebbak	1.54.	51,00%		150.000.000,00	LBP	5.140.000	5.025.000	EUR	
80	FinanceScout24 AG, Hamburg	1.156.	100,00%		728.823,00	EUR	-15.103.509	0	EUR	
81	FriendScout24 GmbH, Munich	1.156.	100,00%		1.500.000,00	EUR	4.535.642	158.448	EUR	
82	GEMAPPS Gesellschaft für mobile Lösungen mbH, Hamburg	1.240.	100,00%		25.000,00	EUR	-354.000	842.000	EUR	
83	GMG Generalmietgesellschaft mbH, Münster			100,00%	51.130.000,00	EUR	151.240	-	EUR	1) 4) 12)
84	Gabriele 17 Vermögensverwaltung GmbH, Frankfurt/Main	1.113.	100,00%		25.000,00	EUR	25.000	0	EUR	
85	Global TIMES Ventures Administration GmbH (GTV), Bonn	1.296.	100,00%		100.000,00	EUR	129.609	15.738	EUR	1)
86	Global TIMES Ventures GmbH&Co. KG, Bonn	1.296.	60,00%		47.500,00	EUR	1.510.438	1.586.466	EUR	1)
87	HOLDCO Sp.z o. o., Warsaw	1.225.	100,00%		4.000.000,00	PLN	630.616.004	3.114.387	PLN	
88	HT - Hrvatske telekomunikacije d.d., Zagreb			51,00%	8.188.853.500,00	HRK	-	-	HRK	
89	Hessen Digital Radio GmbH, Frankfurt am Main	1.266.	75,00%		50.000,00	EUR	509.000	469.000	EUR	
90	Horaz Telekommunikationsdienste GmbH, Bonn	1.240.	100,00%		25.000,00	EUR	25.000	-1.000	EUR	
91	I.T.E.N.O.S. International Telecom Network Operation Services GmbH, Bonn	1.240.	100,00%		3.000.000,00	EUR	6.410.000	0	EUR	1) 4)
92	ICON Számítástechnikai Zártkörqen MqködQ Részvénytársaság, Budapest	1.108.	100,00%		120.000.000,00	HUF	364.219.743	227.832.424	HUF	
93	IQSYS Informatikai Zártkörqen MqködQ Részvénytársaság, Budapest	1.108.	99,70%		211.440.000,00	HUF	727.617.286	238.346.552	HUF	
94	IT Services Hungary Szolgáltató Kft., Budapest	1.247.	100,00%		143.000.000,00	HUF	4.825.000	142.000	EUR	
95	IWIW Kft., Budapest	1.113.	100,00%		3.000.000,00	HUF	74.560.547	53.854.984	HUF	
96	ImmoCom Verwaltungs GmbH, Heusenstamm	1.83.	100,00%		50.000,00	DEM	38.555.970	-44.686	DEM	
97	Immobilien Scout Deutschland GmbH, Berlin	1.98.	100,00%		25.564,59	EUR	22.152	215	EUR	
98	Immobilien Scout GmbH, Berlin	1.158.	59,70%		282.100,00	DEM	26.719.789	22.217.405	DEM	
98	Immobilien Scout GmbH, Berlin	1.156.	39,63%		282.100,00	DEM	26.719.789	22.217.405	DEM	
99	Infovan (Proprietary) Limited, Midrand	1.283.	100,00%		2.000,00	ZAR	11.152.890	367.680	EUR	
100	Institute of Next Generation Networks, Zilina	1.166.	100,00%		0,00	SKK	-1.974.725	-1.944.521	SKK	
101	Integris Rendszerház Kft., Győr	1.113.	100,00%		615.000.000,00	HUF	899.512.859	239.773.962	HUF	
102	Interactive Media CCSP GmbH, Darmstadt			100,00%	901.000,00	EUR	10.448.936	4.942.761	EUR	
103	Internet Crna Gora D.O.O. , Podgorica	1.36.	100,00%		985.494,00	EUR	4.368.757	1.169.697	EUR	
104	Investel Magyar Távközlési Befektetési ZRt., Budapest	1.113.	100,00%		4.453.000.000,00	HUF	9.148.696.638	3.606.754.423	HUF	
105	Iskon Internet d.d., Zagreb	1.88.	100,00%		42.876.600,00	HRK	-36.095.159	-49.366.470	HRK	
106	JobScout24 GmbH, Munich	1.107.	100,00%		25.000,00	EUR	-16.579.287	0	EUR	
107	JobScout24 International Holding AG, Baar	1.156.	100,00%		1.540.000,00	CHF	12.418.211	120.950	CHF	
108	KFKI-LNX Hálózatintegrációs Zártkörqen MqködQ Részvénytársaság, Budapest	1.113.	100,00%		219.890.000,00	HUF	2.651.985.008	1.738.830.936	HUF	
109	Kabelsko distributivni sustav d.o.o., Cakovec	1.88.	100,00%		1.229.600,00	HRK	2.870.257	268.498	HRK	
110	Kitchen Budapest Kft., Budapest	1.113.	99,20%		25.000.000,00	HUF	86.296.323	-24.551.170	HUF	
110	Kitchen Budapest Kft., Budapest	1.104.	0,80%		25.000.000,00	HUF	86.296.323	-24.551.170	HUF	
111	M Factory Kommunikációs Zártkörqen MüködQ Részvénytársaság, Budapest	1.113.	92,00%		20.000.000,00	HUF	-49.206.740	-270.872.600	HUF	
112	MAGYARCOM SZOLGÁLTATÓ KOMMUNIKÁCIÓS Kft., Budapest			100,00%	50.000.000,00	HUF	-	-	HUF	

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113	Magyar Telekom Távközlési Nyilvánosan Működő Részvénytársaság (Magyar Telekom Telecommunications Public Limited Company) [formerly MATAV], Budapest	1.114.	59,30%		104.274.561.500,00	HUF	929.607.837.831	40.643.024.009	HUF	11)
114	MagyarCom Holding GmbH, Bonn			100,00%	316.009.000,00	EUR	2.344.520.428	-	EUR	1) 4)
115	Makedonski Telekomunikacii A.D., Skopje	1.115.			9.583.887.759,70	MKD	24.725.171.073	9.068.668.749	MKD	
116	Matáv Kft, Budapest	1.113.	10,00%		3.950.000,00	HUF	3.950.000	-1.000.000	HUF	
116	Matáv Kft, Budapest	1.104.	90,00%		3.950.000,00	HUF	3.950.000	-1.000.000	HUF	
117	Matávkábel TV Kft., Budapest	1.113.	10,00%		3.950.000,00	HUF	3.950.000	-1.000.000	HUF	
117	Matávkábel TV Kft., Budapest	1.104.	90,00%		3.950.000,00	HUF	3.950.000	-1.000.000	HUF	
118	Mindentudás Egyeteme KHT, Budapest	1.113.	60,00%		5.000.000,00	HUF	27.091.434	16.012.526	HUF	
119	Noah Telekommunikationsdienste GmbH, Bonn			100,00%	100.000,00	EUR	38.010.985	-	EUR	1) 4)
120	Norma Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	26.592	-	EUR	1) 4)
121	Novatel EOOD , Sofia	1.113.	100,00%		5.190.000,00	BGN	4.029.000	57.000	BGN	
122	Novatel Ukraine Ltd., Kiev	1.113.	99,94%		1.656.900,00	UAH	-2.624.291	-1.968.558	UAH	
122	Novatel Ukraine Ltd., Kiev	1.104.	0,06%		1.656.900,00	UAH	-2.624.291	-1.968.558	UAH	
123	ORBIT Gesellschaft für Applikations- und Informationssysteme GmbH, Bonn	1.54.	80,00%		128.000,00	EUR	2.206.950	680.060	EUR	
124	Omnipoint Communications, Inc., Bellevue	1.220.	100,00%		118,74	USD	2.914.237.090	1.826.037.222	USD	1)
125	Omnipoint Facilities Network 2, LLC, Bellevue	1.126.	100,00%		1,00	USD	-657.723.284	-258.421.021	USD	1)
126	Omnipoint Facilities Network 1, LLC, Bellevue	1.124.	100,00%		1,00	USD	0	0	USD	1)
127	Omnipoint NY MTA License, LLC, Bellevue	1.124.	100,00%		1,00	USD	-75.922.649	2.099.967	USD	1)
128	OnPay Limited, Hatfield	1.194.	100,00%		1,00	GBP	1	0	GBP	
129	One 2 One Personal Communications Ltd., Hatfield	1.174.	100,00%		1,00	GBP	1	0	GBP	
130	One2One Limited, Hatfield	1.188.	100,00%		2,00	GBP	2	0	GBP	
131	Orange Nederland Breedband B.V., Amsterdam	1.199.	100,00%		26.002,00	EUR	-14.547.000	-15.214.000	EUR	1)
132	Orange Nederland N.V., 's-Gravenhage	1.199.	100,00%		45.430,00	EUR	794.127.000	-52.127.000	EUR	1)
133	Orbitel A.D., Sofia	1.113.	100,00%		12.815.500,00	BGN	10.626.822	-2.754.873	BGN	
134	PASM Power and Air Condition Solution Management Beteiligungs GmbH, Bonn			100,00%	25.000,00	EUR	-	-	EUR	
135	PASM Power and Air Condition Solution Management GmbH & Co. KG, Munich			100,00%	10.025.000,00	EUR	337.787.476	-	EUR	1) 4)
136	PTC International Finance (Holding) B.V., Amsterdam	1.138.	100,00%		41.000,00	NLG	59.113	-9.656	NLG	1)
137	PTC International Finance II S.A., Luxemburg	1.136.	100,00%		125.000,00	EUR	499.900	-41.231	EUR	3)
138	PTC, Polska Telefonia Cyfrowa Sp.z o.o., Warsaw	1.182.	70,50%		471.000.000,00	PLN	4.984.194.780	742.152.635	PLN	1)
138	PTC, Polska Telefonia Cyfrowa Sp.z o.o., Warsaw	1.211.	22,50%		471.000.000,00	PLN	4.984.194.780	742.152.635	PLN	1)
138	PTC, Polska Telefonia Cyfrowa Sp.z o.o., Warsaw	1.139.	4,00%		471.000.000,00	PLN	4.984.194.780	742.152.635	PLN	1)
139	Polpager Sp.z o.o., Warsaw	1.87.	100,00%		2.000.000,00	PLN	-30.615.132	-3.425.156	PLN	
140	Powertel Memphis Licenses, Inc., Bellevue	1.141.	100,00%		1,00	USD	179.889.891	-113.827	USD	1)
141	Powertel/Memphis, Inc., Bellevue	1.220.	100,00%		32.261,90	USD	255.045.061	69.298.828	USD	1)
142	PrimeSeek GmbH, Bonn			100,00%	26.000,00	EUR	-	-	EUR	4)
143	PrimeSeek GmbH, Bonn			100,00%	25.000,00	EUR	-	-	EUR	4)
144	Pro-M Zrt, Budapest	1.113.	100,00%		5.200.000.000,00	HUF	9.621.296.634	1.134.550.155	HUF	
145	ProMoKom ZRt., Budapest	1.113.	100,00%		22.500.000,00	HUF	21.000.000	0	HUF	
146	Qingdao DETECON Consulting Co. Ltd., Beijing	1.54.	100,00%		1.228.000,00	USD	103.390	-649.320	EUR	
147	RIC Kutatási Kft., Budapest	1.94.	100,00%		121.500.000,00	HUF	81.000	-142.000	EUR	
148	RK Tower, s.r.o., Bratislava	1.166.	100,00%		700.210.000,00	SKK	1.528.211.340	860.569.404	SKK	
149	Residenzpost GmbH & Co. Liegenschafts KG, Heusenstamm			100,00%	1,00	EUR	-	-	EUR	
150	SAF Forderungsmanagement GmbH, Heidelberg	1.235.	100,00%		4.101.000,00	EUR	-	-	EUR	4)
151	SCOUT Business Services GmbH, Munich	1.157.	100,00%		69.024,00	EUR	-238.359	-3.922	EUR	
152	SCS Personalberatung GmbH, Düsseldorf			100,00%	100.000,00	DEM	-	-	DEM	4)
153	SafeCom ZRt., Budapest	1.20.	95,00%		20.000.000,00	HUF	21.713.884	635.028	HUF	
153	SafeCom ZRt., Budapest	1.104.	5,00%		20.000.000,00	HUF	21.713.884	635.028	HUF	
154	Sallust Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	27.000	-	EUR	1) 4)
155	Satellitic Traffic Management GmbH, Berlin	1.247.	100,00%		50.000,00	EUR	50.000	0	EUR	
156	Scout24 AG, Baar	1.158.	100,00%		532.081,00	CHF	207.020.540	10.149.981	CHF	
157	Scout24 GmbH, Munich	1.158.	100,00%		75.000,00	DEM	724.962	-386.448	DEM	
158	Scout24 Holding GmbH, Munich			100,00%	1.000.000,00	EUR	145.436.203	0	EUR	1) 4)
159	Scout24 International Management AG, Baar	1.158.	100,00%		250.000,00	CHF	42.505.065	-77.596	CHF	
160	Scout24 S.L., Madrid	1.156.	100,00%		3.006,00	EUR	-200.392	0	EUR	
161	Scout24 Schweiz AG, Flamatt	1162	85,04%		224.555,00	CHF	15.892.352	6.985.282	CHF	
161	Scout24 Schweiz AG, Flamatt	1.159.	14,96%		224.555,00	CHF	15.892.352	6.985.282	CHF	
162	Scout24 Schweiz Holding AG, Wännwil-Flamatt	1.159.	50,10%		980.000,00	CHF	-1.529.481	-1.767.776	CHF	
163	Scout24 Service GmbH, Darmstadt			100,00%	30.000,00	EUR	-11.617.599	0	EUR	1) 4)
164	Scout24 Verwaltungs- und Beteiligungsgesellschaft mbH, Munich	1.158.	100,00%		25.000,00	EUR	7.370	-1.545	EUR	
165	Seven's GbR Düsseldorf, Düsseldorf	1.83.	60,00%		0,00	EUR	3.294.165	51.601.980	EUR	1)

This translation is for courtesy purposes only. The German original prevails.

Deutsche Telekom AG
Statement of investment holdings according to § 285 no. 11 HGB
(including indirect investment holdings) as of December 31, 2007

Serial no.	Name and registered office of the company	over	indirect	direct	Total nominal amount	Currency	Shareholders' equity	Net income / net loss	Currency	Comment
166	Slovak Telekom, a.s., Bratislava			51,00%	26.027.500.000,00	SKK	-	-	SKK	
167	Software Daten Service Gesellschaft m.b.H., Vienna	1.247.	100,00%		290.691,34	EUR	8.106.950	3.553.560	EUR	
168	Stonebridge Communication A.D., Skopje	1.113.	100,00%		21.194.506.100,00	MKD	28.931.962.916	4.393.926.177	MKD	
169	T SYSTEMS TELEKOMÜNİKASYON LIMITED SIRKETI, Istanbul	1.239.	0,60%		385.600,00	TRY	279.000	15.000	EUR	
169	T SYSTEMS TELEKOMÜNİKASYON LIMITED SIRKETI, Istanbul	1.247.	99,40%		385.600,00	TRY	279.000	15.000	EUR	
170	T-Com Innovationsgesellschaft mbH, Berlin			100,00%	25.000,00	EUR	25.000	-	EUR	1) 4)
171	T-Com Venture Fund GmbH & Co. KG, Bonn			98,02%	50.500,00	EUR	4.573.700	-2.412.715	EUR	1)
171	T-Com Venture Fund GmbH & Co. KG, Bonn	1.297.	1,98%		50.500,00	EUR	4.573.700	-2.412.715	EUR	1)
172	T-Corporate Venture Fund GmbH & Co. KG, Bonn			99,00%	100.000,00	EUR	4.898.836	-490.644	EUR	1)
172	T-Corporate Venture Fund GmbH & Co. KG, Bonn	1.297.	1,00%		100.000,00	EUR	4.898.836	-490.644	EUR	1)
173	T-Kábel Magyarország Kft., Budapest	1.113.	16,39%		920.000.000,00	HUF	6.542.331.298	1.790.351.298	HUF	
173	T-Kábel Magyarország Kft., Budapest	1.104.	83,61%		920.000.000,00	HUF	6.542.331.298	1.790.351.298	HUF	
174	T-Mobile (UK) Limited, Hatfield	1.188.	100,00%		11.025.000,00	GBP	3.985.097.000	-165.575.000	GBP	1)
175	T-Mobile (UK) Pension Trustee Limited, Hatfield	1.174.	100,00%		1,00	GBP	1	0	GBP	1)
176	T-Mobile - Mobile Consumer Services Limited, Hatfield	1.194.	100,00%		1,00	GBP	1	0	GBP	
177	T-Mobile Austria GmbH, Vienna	1.178.	100,00%		60.000.000,00	EUR	640.055.801	-176.508.671	EUR	1)
178	T-Mobile Austria Holding GmbH, Vienna	1.184.	100,00%		15.000.000,00	EUR	1.232.173.866	-8.437.422	EUR	1)
179	T-Mobile Central LLC, Bellevue	1.220.	100,00%		1,00	USD	2.521.567.778	726.615.729	USD	1)
180	T-Mobile Crna Gora d.o.o. Podgorica, Podgorica	1.36.	100,00%		22.822.129,00	EUR	65.005.463	14.521.066	EUR	
181	T-Mobile Czech Republic a.s., Prague	1.25.	60,77%		520.000.000,00	CZK	24.521.101.000	5.701.926.000	CZK	1)
182	T-Mobile Deutschland GmbH, Bonn	1.191.	100,00%		520.000.000,00	EUR	1.447.004.032	0	EUR	4)
183	T-Mobile Global Holding GmbH, Bonn	1.191.	100,00%		50.000,00	EUR	25.138.236.496	-149.018.172	EUR	
184	T-Mobile Global Holding Nr. 2 GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	4.438.361.225	-348.478.832	EUR	
185	T-Mobile Global Holding Nr. 3 GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	25.223	-343	EUR	
186	T-Mobile Global Holding Nr. 4 GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	23.742	18	EUR	
187	T-Mobile Global Holding Nr. 5 GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	23.245	29	EUR	
188	T-Mobile Holdings Limited, Hatfield	1.183.	100,00%		706.540.268,00	GBP	4.863.268.000	0	GBP	1)
189	T-Mobile HotSpot GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	5.353.782	329.960	EUR	
190	T-Mobile Hrvatska d.o.o., Zagreb	1.88.	100,00%		1.478.000.000,00	HRK	2.696.128.327	1.079.732.543	HRK	
191	T-Mobile International AG, Bonn			100,00%	1.000.000.000,00	EUR	991.071	-	EUR	1) 4)
192	T-Mobile International Austria GmbH, Vienna	1.177.	100,00%		37.000,00	EUR	-1.027.800	-105.143	EUR	1)
193	T-Mobile International Limited, Hatfield	1.174.	100,00%		1,00	GBP	1	0	GBP	
194	T-Mobile International UK Ltd., Hatfield	1.191.	100,00%		30.100.000,00	GBP	39.234.000	2.005.000	GBP	1)
195	T-Mobile License LLC, Bellevue	1.220.	100,00%		1,00	USD	983.580.441	12.965.510	USD	1)
196	T-Mobile Ltd., Hatfield	1.188.	100,00%		1,00	GBP	1	0	GBP	
197	T-Mobile Macedonia A.D. Skopje, Skopje	1.115.	100,00%		2.344.377.000,00	MKD	8.023.931.773	3.555.126.687	MKD	
198	T-Mobile Netherlands B.V., Den Haag	1.199.	100,00%		45.398.021,61	EUR	-509.995.007	8.974.860	EUR	1)
199	T-Mobile Netherlands Holding B.V., Den Haag	1.183.	100,00%		90.756.042,31	EUR	370.858.000	22.782.000	EUR	1)
200	T-Mobile Netherlands Klantenservice B.V., Den Haag	1.198.	100,00%		1.116.949,96	EUR	-132.515.321	-36.672.028	EUR	
201	T-Mobile Netherlands Retail B.V., Den Haag	1.198.	100,00%		18.000,00	EUR	-44.202.282	-22.929.184	EUR	
202	T-Mobile Newco 3 GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	25.000	0	EUR	4)
203	T-Mobile Newco 4 GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	25.000	0	EUR	4)
204	T-Mobile No. 1 Limited, Hatfield	1.188.	100,00%		1,00	GBP	1	0	GBP	
205	T-Mobile No. 2 Limited, Hatfield	1.188.	100,00%		1,00	GBP	1	0	GBP	
206	T-Mobile No. 4 Limited, Hatfield	1.188.	100,00%		1,00	GBP	1	0	GBP	
207	T-Mobile No. 5 Limited, Hatfield	1.188.	100,00%		1,00	GBP	1	0	GBP	
208	T-Mobile Northeast LLC, Bellevue	1.220.	100,00%		1,00	USD	257.900.268	234.969.445	USD	1)
209	T-Mobile Online Limited, Hatfield	1.194.	100,00%		1,00	GBP	1	0	GBP	
210	T-Mobile PCS Holdings, LLC, Bellevue	1.220.	100,00%		1,00	USD	-512.985.899	-1.844.517.260	USD	1)
211	T-Mobile Poland Holding No. 1 B.V., Eindhoven	1.191.	100,00%		26.719.789,38	EUR	74.061.000	95.000	EUR	1)
212	T-Mobile Puerto Rico Subsidiary 1, LLC, Bellevue	1.208.	100,00%		1,00	USD	-23.651	-23.651	USD	1)
213	T-Mobile Resources Corporation, Bellevue	1.210.	100,00%		1,00	USD	48.951.857	-10.630.612	USD	1)
214	T-Mobile Retail Limited, Hatfield	1.174.	100,00%		105,00	GBP	105	0	GBP	
215	T-Mobile Service GmbH, Vienna	1.184.	100,00%		35.000,00	EUR	99.333	31.107	EUR	1)
216	T-Mobile Slovensko, a.s., Bratislava	1.166.	100,00%		3.733.700.000,00	SKK	13.677.093.582	3.096.075.741	SKK	
217	T-Mobile South LLC, Bellevue	1.220.	100,00%		1,00	USD	1.083.094.306	544.804.736	USD	1)
218	T-Mobile Subsidiary IV Corporation, Bellevue	1.220.	100,00%		1,00	USD	-4.449	-2.225	USD	1)
219	T-Mobile Subsidiary V Corporation, Bellevue	1.220.	100,00%		0,10	USD	0	0	USD	1)
220	T-Mobile USA, Inc., Bellevue	1.183.	100,00%		292,00	USD	27.143.457.000	2.438.661.000	USD	2)
221	T-Mobile United Kingdom Ltd., Hatfield	1.188.	100,00%		1,00	GBP	1	0	GBP	
222	T-Mobile Venture Fund GmbH&Co. KG, Bonn	1.297.	1,00%		100.000,00	EUR	75.528.443	21.578.315	EUR	1)
222	T-Mobile Venture Fund GmbH&Co. KG, Bonn	1.191.	99,00%		100.000,00	EUR	75.528.443	21.578.315	EUR	1)

Deutsche Telekom AG
Statement of investment holdings according to § 285 no. 11 HGB
(including indirect investment holdings) as of December 31, 2007

Serial no.	Name and registered office of the company	over	indirect	direct	Total nominal amount	Currency	Shareholders' equity	Net income / net loss	Currency	Comment
223	T-Mobile Venture Fund II GmbH & Co. KG, Bonn	1.297.	1,00%		100.000,00	EUR	5.700.819	-399.180	EUR	
223	T-Mobile Venture Fund II GmbH & Co. KG, Bonn	1.191.	99,00%		100.000,00	EUR	5.700.819	-399.180	EUR	
224	T-Mobile West Corporation, Bellevue	1.220.	100,00%		1.000,00	USD	2.376.291.744	403.599.769	USD	1)
225	T-Mobile Worldwide Holding GmbH, Bonn	1.191.	100,00%		25.000,00	EUR	1.977.990.187	0	EUR	4)
226	T-Motion Ltd., Hatfield	1.194.	100,00%		1,00	GBP	1	0	GBP	
227	T-Online Beteiligungs GmbH, Darmstadt			100,00%	25.000,00	EUR	26.622	-377	EUR	
228	T-Online Service GmbH, Darmstadt			100,00%	25.000,00	EUR	25.000	0	EUR	1) 4)
229	T-Online Travel GmbH, Darmstadt			100,00%	4.000.000,00	EUR	-5.680.191	-35.893	EUR	
230	T-Online Venture Fund GmbH & Co. KG, Bonn			99,00%	100.000,00	EUR	31.485.622	10.148.387	EUR	1)
230	T-Online Venture Fund GmbH & Co. KG, Bonn	1.297.	1,00%	99,00%	100.000,00	EUR	31.631.180	-2.854.441	EUR	
231	T-Online Verwaltungs GmbH, Darmstadt			100,00%	25.000,00	EUR	23.287	-376	EUR	
232	T-Online.ch AG, Zurich			100,00%	3.417.111,00	CHF	1.519.701	-483.570	CHF	
233	T-Punkt Vertriebsgesellschaft mbH, Bonn			100,00%	10.000.000,00	EUR	44.258.116	-	EUR	1) 4)
234	T-Systems ActiveBilling Beteiligungs-GmbH, Bonn			100,00%	25.000,00	EUR	-	-	EUR	
235	T-Systems ActiveBilling GmbH & Co. KG, Bonn			100,00%	100.000,00	EUR	-	-	EUR	
236	T-Systems Argentina S.A., Buenos Aires	1.257.	10,00%		40.000,00	ARS	217.240	-529.590	EUR	
236	T-Systems Argentina S.A., Buenos Aires	1.247.	90,00%		40.000,00	ARS	217.240	-529.590	EUR	
237	T-Systems Austria GesmbH, Vienna	1.247.	100,00%		185.000,00	EUR	13.125.000	4.066.000	EUR	
238	T-Systems Belgium NV, Zaventem	1.269.	0,65%		4.731.000,00	EUR	4.742.300	452.600	EUR	
238	T-Systems Belgium NV, Zaventem	1.247.	99,35%		4.731.000,00	EUR	4.742.300	452.600	EUR	
239	T-Systems Beteiligungsverwaltungsgesellschaft mbH, Frankfurt am Main	1.247.	100,00%		25.600,00	EUR	27,000	1.000	EUR	
240	T-Systems Business Services GmbH, Bonn			100,00%	105.175.000,00	EUR	687.340.960	-	EUR	1) 4)
241	T-Systems CIS, Moscow	1.247.	100,00%		4.630.728,00	RUB	3.102.000	249.000	EUR	
242	T-Systems Canada, Inc., Toronto	1.272.	100,00%		2.031.554,00	CAD	3.884.690	-13.130	EUR	
243	T-Systems China Limited, Hong Kong	1.247.	100,00%		24.000.000,00	HKD	1.704.000	387.000	EUR	
244	T-Systems Czech s.r.o., Prague	1.247.	100,00%		110.225.000,00	CZK	10.706.495	-481.992	EUR	
245	T-Systems DDM GmbH, Weingarten	1.247.	100,00%		153.400,00	EUR	6.249.000	0	EUR	4)
246	T-Systems Eltec Seguridad, S.A., Barcelona	1.257.	100,00%		310.000,00	EUR	426.190	-27.810	EUR	
247	T-Systems Enterprise Services GmbH, Frankfurt am Main			100,00%	154.440.900,00	EUR	1.021.838.443	-	EUR	1) 4)
248	T-Systems France SAS, Lyon	1.247.	100,00%		2.000.000,00	EUR	8.489.110	-12.952.320	EUR	
249	T-Systems GEI GmbH, Aachen	1.247.	100,00%		11.301.600,00	EUR	77.803.299	0	EUR	4)
250	T-Systems Hungary Kft., Budapest	1.113.	100,00%		500.000.000,00	HUF	1.766.475.679	-195.172.750	HUF	
251	T-Systems IT Delta GmbH, Bonn	1.247.	100,00%		25.000,00	EUR	25.000	0	EUR	
252	T-Systems IT Epsilon GmbH, Bonn	1.247.	100,00%		25.000,00	EUR	25.000	0	EUR	
253	T-Systems IT Eta GmbH, Bonn	1.247.	100,00%		25.000,00	EUR	25.000	0	EUR	
254	T-Systems IT Gamma GmbH, Bonn	1.247.	100,00%		25.000,00	EUR	25.000	0	EUR	
255	T-Systems IT Theta GmbH, Bonn	1.247.	100,00%		25.000,00	EUR	25.000	0	EUR	
256	T-Systems IT Zeta GmbH, Bonn	1.247.	100,00%		25.000,00	EUR	25.000	0	EUR	
257	T-Systems ITC Iberia, S.A., Barcelona	1.247.	100,00%		34.604.000,00	EUR	29.382.980	-40.049.680	EUR	
258	T-Systems ITS Austria GmbH, Vienna	1.247.	100,00%		35.000,00	EUR	16.000	-3.000	EUR	
259	T-Systems India Private Limited, Pune	1.239.	0,00%		141.349.990,00	INR	4.787.680	2.281.230	EUR	
260	T-Systems Individual Desktop Solutions GmbH, Frankfurt am Main	1.247.	100,00%		25.000,00	EUR	25.000	0	EUR	4)
261	T-Systems Information and Communication Technology E.P.E., Athens	1.247.	99,00%		18.000,00	EUR	113.000	92.000	EUR	
262	T-Systems Italia S.p.A., Vicenza	1.247.	100,00%		14.560.000,00	EUR	-241.000	-17.895.000	EUR	
263	T-Systems Japan K.K., Tokyo	1.247.	100,00%		495.000.000,00	JPY	1.223.420	-3.999.000	EUR	
264	T-Systems Limited, London	1.247.	100,00%		550.001,00	GBP	68.412.000	-45.810.000	EUR	
265	T-Systems Luxembourg S.A., Luxembourg	1.239.	0,02%		1.500.000,00	EUR	2.749.000	356.000	EUR	
265	T-Systems Luxembourg S.A., Luxembourg	1.240.	99,98%		1.500.000,00	EUR	2.749.000	356.000	EUR	
266	T-Systems Media&Broadcast GmbH, Bonn	1.240.	100,00%		26.000,00	EUR	197.974.000	44.543.000	EUR	
267	T-Systems Mexico, S.A. de C.V., Puebla	1.247.	99,95%		2.000.000,00	MXN	3.424.770	-	EUR	11)
268	T-Systems Multimedia Solutions GmbH, Dresden	1.240.	100,00%		4.090.400,00	EUR	4.090.000	0	EUR	4)
269	T-Systems Nederland B.V., Vianen (Utrecht)	1.247.	100,00%		908.000,00	EUR	3.053.000	-5.556.000	EUR	
270	T-Systems Nordic IT Services A/S, Farum	1.247.	100,00%		500.000,00	DKK	72.000	-4.014.000	EUR	
271	T-Systems Nordic TC Services A/S, Farum	1.247.	100,00%		5.000.000,00	DKK	3.295.000	409.000	EUR	
272	T-Systems North America, Inc., Wilmington, DW	1.247.	100,00%		34,30	USD	29.179.160	-210.600	EUR	
273	T-Systems P.R. China Ltd., Beijing	1.247.	100,00%		9.500.000,00	EUR	-1.602.000	-8.020.000	EUR	
274	T-Systems Polska Sp. z o.o., Breslau	1.247.	100,00%		8.327.000,00	PLN	8.125.000	-411.000	EUR	
275	T-Systems PragoNet, a.s., Prague	1.247.	100,00%		251.300.000,00	CZK	42.689.058	3.780.864	EUR	
276	T-Systems Regional Services and Solutions GmbH, Frankfurt am Main	1.247.	100,00%		25.000,00	EUR	25.000	0	EUR	4)
277	T-Systems SFH GmbH, Düsseldorf	1.247.	100,00%		511.300,00	EUR	5.220.000	0	EUR	4)
278	T-Systems Schweiz AG, Münchenbuchsee	1.247.	100,00%		13.000.000,00	CHF	18.949.060	-16.755.680	EUR	
279	T-Systems Singapore Pte. Ltd., Singapore	1.247.	100,00%		15.511.000,00	SGD	2.143.690	272.640	EUR	

Deutsche Telekom AG
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Serial no.	Name and registered office of the company	over	indirect	direct	Total nominal amount	Currency	Shareholders' equity	Net income / net loss	Currency	Comment
280	T-Systems Slovakia s.r.o., Kosice	1.239.	2,50%		7.790.000,00	SKK	3.302.510	2.606.805	EUR	
280	T-Systems Slovakia s.r.o., Kosice	1.247.	97,50%		7.790.000,00	SKK	3.302.510	2.606.805	EUR	
281	T-Systems Solutions (Proprietary) Limited, Midrand	1.283.	100,00%		4.000,00	ZAR	-2.646.080	90.940	EUR	
282	T-Systems Solutions for Research GmbH, Weßling	1.247.	74,90%		5.000.000,00	EUR	8.340.000	2.913.000	EUR	
283	T-Systems South Africa (Proprietary) Limited, Midrand	1.284.	70,00%		4.000,00	ZAR	3.530.680	170.340	EUR	
284	T-Systems South Africa Holdings (Proprietary) Limited, Midrand	1.247.	100,00%		4.000.085,00	ZAR	46.954.990	14.340.670	EUR	
285	T-Systems Spring Italia S.r.l., Rome	1.247.	100,00%		494.000,00	EUR	1.441.610	-97.270	EUR	
286	T-Systems Telecommunication Services France SAS, Paris	1.247.	100,00%		1.000.000,00	EUR	6.569.890	1.202.660	EUR	
287	T-Systems Telecomunicacoes e Servicos Ltda., Sao Paulo	1.293.	100,00%		4.182.560,00	BRL	1.898.000	295.000	EUR	
288	T-Systems Traffic GmbH, Bonn	1.247.	100,00%		5.113.000,00	EUR	1.482.918	0	EUR	4)
289	T-Systems VICOS GmbH & Co. OHG, Berlin	1.247.	99,98%		615.000,00	EUR	686.915	3.546	EUR	
289	T-Systems VICOS GmbH & Co. OHG, Berlin	1.294.	0,02%		615.000,00	EUR	686.915	3.546	EUR	
290	T-Systems Venture Fund GmbH & Co. KG, Bonn	1.297.	1,00%		50.000,00	EUR	3.375.995	-730.145	EUR	1)
290	T-Systems Venture Fund GmbH & Co. KG, Bonn	1.247.	99,00%		50.000,00	EUR	3.375.955	-730.145	EUR	1)
291	T-Systems d.o.o., Belgrad	1.247.	100,00%		500,00	EUR	15.000	-3.000	EUR	
292	T-Systems d.o.o., Sarajevo	1.247.	100,00%		2.000,00	KM	35.000	0	EUR	
293	T-Systems do Brasil Ltda., Sao Paulo	1.239.	0,01%		15.000.000,00	BRL	13.058.000	6.115.000	EUR	
293	T-Systems do Brasil Ltda., Sao Paulo	1.247.	99,99%		15.000.000,00	BRL	13.058.000	6.115.000	EUR	
294	T-Systems on site services GmbH, Berlin	1.247.	100,00%		154.000,00	EUR	154.000	0	EUR	4)
295	T-Systems, informacijski sistemi, d.o.o., Ljubljana	1.247.	100,00%		2.100.000,00	SIT	28.000	8.000	EUR	
296	T-Venture Holding GmbH, Bonn			100,00%	10.225.900,00	EUR	-	-	EUR	
297	T-Venture Telekom Funds Beteiligungs-GmbH, Bonn	1.296.	100,00%		25.100,00	EUR	6.619.858	0	EUR	1)
298	T-Venture of America, Inc., San Mateo, CA	1.296.	100,00%		100,00	USD	-	-	USD	
299	TAMBURO Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	-	-	EUR	
300	TMO CA/NV Holdings, LLC, Bellevue	1.124.	100,00%		1,00	USD	0	0	USD	1)
301	TMO CA/NV, LLC, Bellevue	1.300.	100,00%		1,00	USD	-995.313.533	-456.643.719	USD	1)
302	TOB T-Systems Ukraine, Kiev	1.239.	0,10%		35.000,00	UAH	15.000	14.000	EUR	
302	TOB T-Systems Ukraine, Kiev	1.247.	99,90%		35.000,00	UAH	15.000	14.000	EUR	
303	TRS Netzbetrieb GmbH, Vienna	1.177.	100,00%		35.000,00	EUR	34.923	-125	EUR	1)
304	Tango Merger Sub, Inc., Wilmington, DE	1.220.	100,00%		1,00	USD	-	-	USD	5)
305	Tele-Data Távközlési Adatfeldolgozó és Hírdetésszervező Kft., Budaörs	1.113.	50,98%		38.640.000,00	HUF	114.378.080	67.378.080	HUF	
306	Telekom Sec, s.r.o., Bratislava	1.166.	100,00%		200.000,00	SKK	489.658	333.721	SKK	
307	Telemacedónia A.D., Skopje	1.113.	100,00%		621.300,00	MKD	74.126.844	7.345.737	MKD	
308	Theta Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	-	-	EUR	
309	Tibull Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	27.000	-	EUR	1) 4)
310	Transparent Goods GmbH, Cologne	1.247.	96,00%		800.000,00	EUR	-4.976.000	-3.310.000	EUR	
311	Traviata Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	26.592	-	EUR	1) 4)
312	TruckScout24 GmbH, München	1.14.	100,00%		25.000,00	EUR	2.461.288	638.139	EUR	
313	VIOLA Kabelgesellschaft (Deutschland) mbH, Bonn			5,00%	1.000.000,00	EUR	1.000.000	0	EUR	
313	VIOLA Kabelgesellschaft (Deutschland) mbH, Bonn	1.61.	95,00%		1.000.000,00	EUR	1.000.000	0	EUR	
314	Viabridge Telecommunications Holding Limited, Valletta	1.113.	99,99%		1.161.000,00	EUR	445.975	-494.000	EUR	
314	Viabridge Telecommunications Holding Limited, Valletta	1.104.	0,01%		1.161.000,00	EUR	445.975	-494.000	EUR	
315	Vidanet ZRt., Budapest	1.113.	67,50%		2.000.000.000,00	HUF	3.689.203.789	1.161.137.982	HUF	
315	Vidanet ZRt., Budapest	1.104.	22,50%		2.000.000.000,00	HUF	3.689.203.789	1.161.137.982	HUF	
316	Vivento Customer Services GmbH, Bonn			100,00%	100.000,00	EUR	122.173.009	-	EUR	1) 4)
317	Vivento Technical Services Beteiligungs-GmbH, Bonn			100,00%	25.000,00	EUR	-	-	EUR	
318	Vivento Technical Services GmbH, Bonn			100,00%	100.000,00	EUR	38.830.154	-	EUR	1) 4)
319	VoiceStream PCS I Iowa Corporation, Bellevue	1.220.	100,00%		1,00	USD	8.415.887	3.760.386	USD	1)
320	VoiceStream Pittsburgh General Partner, Inc., Bellevue	1.220.	100,00%		100,00	USD	102.702.727	-3.461.075	USD	1)
321	VoiceStream Pittsburgh, L.P., Bellevue	1.320.	54,00%		1,00	USD	-258.683.828	7.524.077	USD	1)
321	VoiceStream Pittsburgh, L.P., Bellevue	1.208.	46,00%		1,00	USD	-258.683.828	7.524.077	USD	1)
322	XL AG, Munich	1.156.	100,00%		50.000,00	EUR	44.191	-1.401	EUR	
323	ZODIAC Telekommunikationsdienste GmbH, Bonn			100,00%	25.600,00	EUR	-	-	EUR	
324	Zoznam Mobile, s.r.o., Bratislava	1.166.	100,00%		200.000,00	SKK	35.198.817	13.456.908	SKK	
325	Zoznam, s.r.o., Bratislava	1.166.	100,00%		200.000,00	SKK	50.264.575	21.224.649	SKK	
326	Zweite DFMG Deutsche Funkturm Vermögens-GmbH & Co. KG, Münster	1.182.	100,00%		100.000,00	EUR	75.643.175	3.518.422	EUR	
327	[origo] Média és Kommunikációs Zrt, Budapest	1.113.	100,00%		282.013.000,00	HUF	1.138.656.572	-2.174.039.345	HUF	
328	congstar GmbH, Darmstadt			100,00%	250.000,00	EUR	3.747.046	0	EUR	1) 4)
329	d-Core NETWORK IBERIA, S.L., Tarragona	1.257.	100,00%		3.010,00	EUR	924.020	22.020	EUR	
330	gedas Soluciones y Proyectos Consulting, S.L., Barcelona	1.257.	100,00%		3.006,00	EUR	309.340	-164.320	EUR	
331	gedas operational services Beteiligungs-GmbH, Frankfurt am Main	1.332.	100,00%		25.000,00	EUR	27.500	1.000	EUR	
332	gedas operational services GmbH & Co. KG, Frankfurt am Main	1.247.	50,00%		250.000,00	EUR	4.008.000	3.883.000	EUR	

Deutsche Telekom AG
Statement of investment holdings according to § 285 no. 11 HGB
(including indirect investment holdings) as of December 31, 2007

Serial no.	Name and registered office of the company	over	indirect	direct	Total nominal amount	Currency	Shareholders' equity	Net income / net loss	Currency	Comment
333	gedas united kingdom Limited, Milton Keynes	1.264.	100,00%		500.000,00	GBP	3.662.000	320.000	EUR	
334	vivento customer services Beteiligungs-GmbH, Bonn			100,00%	25.000,00	EUR	-	-	EUR	
2. Associates and other investments										
1	AirIT International GmbH, Frankfurt am Main	1.247.	50,00%		102.300,00	EUR	182.000	-45.000	EUR	
2	Arbeitsgemeinschaft Wärmelieferung und Anlagencontracting Koblenzer Schulen GbR, Koblenz	1.43.	50,00%		0,00	EUR	2.843.302	-41.330	EUR	1)
3	Atypical silent partnership in Deutsche Adreßbuchverlag für Wirtschaft und Verkehr GmbH, Hamburg	1.49.	28,30%		0,00	EUR	-	-	EUR	
4	Axentra Corporation, Ottawa	1.230.	46,03%		54.153.209,00	USD	351.727	-768.604	USD	7)
5	Bayern Digital Radio GmbH, Munich	1.266.	45,00%		100.000,00	DEM	2.939.600	257.632	EUR	1)
6	Bild.T-Online.de AG & Co. KG, Berlin			37,00%	1.000.000,00	EUR	24.245.593	10.204.720	EUR	1)
7	Bild.T-Online.de Verwaltungs AG, Berlin			37,00%	50.000,00	EUR	89.788	7.577	EUR	1)
8	Budakalász KTV Kft., Budakalász	1.173.	25,00%		70.000.000,00	HUF	-	-	HUF	
9	CT-Beteiligungsverwaltungsgesellschaft mbH i.L., Bonn	1.296.	50,00%		100.000,00	DEM	12.664	17.149.733	DEM	9)
10	CTDI Nethouse Services GmbH, Malsch (Karlsruhe district)			49,00%	2.500.000,00	EUR	-	-	EUR	
11	Callahan Nordrhein-Westfalen GmbH, Cologne	1.61.	45,00%		2.595.000,00	EUR	-	-	EUR	
12	Cittadino GmbH, Düsseldorf	1.290.	42,86%		43.750,00	EUR	78.661	15	EUR	
13	CoreMedia AG, Hamburg	1.230.	27,31%		3.786.106,00	EUR	6.234.373	4.493	EUR	6)
14	Cyworld Europe GmbH, Frankfurt am Main	1.230.	49,80%		25.000,00	EUR	3.033.890	-1.042.074	EUR	1)
15	DETECON AL SAUDIA Co. Ltd., Riyadh	1.54.	46,50%		4.000.000,00	SAR	12.046.910	7.578.350	EUR	
16	DIGITAL RADIO WEST GmbH, Cologne	1.266.	45,00%		50.000,00	EUR	341.270	213.226	EUR	1)
17	DRN Digital Radio Nord GmbH, Hamburg	1.266.	47,00%		50.000,00	EUR	1.402.000	249.760	EUR	1)
18	DT-FT Italian Holding GmbH i.L., Bonn			50,00%	50.000,00	DEM	-	-	DEM	
19	Danet GmbH, Weiterstadt			30,00%	3.000.000,00	EUR	-	-	EUR	
20	Das Telefonbuch Servicegesellschaft mbH, Frankfurt am Main	1.49.	25,10%		500.000,00	EUR	607.651	79.655	EUR	1)
21	Das Örtliche Service- und Marketinggesellschaft mbH, Essen	1.49.	25,10%		500.000,00	EUR	545.388	-3.514	EUR	8)
22	Deutscher Adreßbuchverlag für Wirtschaft und Verkehr GmbH (DAV), Hamburg	1.49.	25,10%		700.000,00	DEM	-1.273.110	4.732	DEM	
23	Digital Radio Saar GmbH, Saarbrücken	1.266.	45,00%		150.000,00	EUR	207.900	7.710	EUR	1)
24	Digital Radio Südwest GmbH, Stuttgart	1.266.	45,00%		250.000,00	EUR	1.496.000	-105.180	EUR	1)
25	Electrocycling Anlagen GmbH, Goslar			25,00%	9.000.000,00	DEM	-	-	DEM	
26	Electrocycling GmbH, Goslar			25,50%	1.500.000,00	EUR	-	-	EUR	
27	European Center for Information and Communications Technologies - EICT GmbH, Berlin			20,00%	25.000,00	EUR	-	-	EUR	
28	Gelbe Seiten Marketing Gesellschaft mbH, Hamburg	1.49.	25,10%		500.000,00	EUR	777.731	-142.026	EUR	8)
29	HWW-Höchstleistungsrechner für Wissenschaft und Wirtschaft Betriebsgesellschaft mbH, Stuttgart	1.247.	20,00%		50.000,00	EUR	734.000	38.000	EUR	
29	HWW-Höchstleistungsrechner für Wissenschaft und Wirtschaft Betriebsgesellschaft mbH, Stuttgart	1.282.	20,00%		50.000,00	EUR	734.000	38.000	EUR	
30	Hrvatska posta d.o.o. , Mostar	1.88.	30,29%		25.953.720,00	BAM	27.658.081	227.219	BAM	
31	Hrvatske telekomunikacije d.o.o. Mostar, Mostar	1.88.	39,10%		307.668.238,67	BAM	323.170.973	15.502.735	BAM	
32	Hunsat Magyar Urtávközlés ZRt., Budapest	1.113.	50,00%		100.000.000,00	HUF	280.000.000	180.000.000	HUF	
33	IKO-Telekom Média Holding Zártkörű Részvénytársaság, Budapest	1.113.	50,00%		3.200.318.000,00	HUF	6.266.000.000	1.497.000.000	HUF	
34	IT Immobilienbeteiligungsgesellschaft mbH i. L. , Bonn	1.54.	3,00%		255.645,94	EUR	-	-	EUR	
34	IT Immobilienbeteiligungsgesellschaft mbH i. L. , Bonn	1.43.	47,00%		255.645,94	EUR	-	-	EUR	
35	International Transaction Services GmbH, Düsseldorf	1.247.	49,00%		5.000.000,00	EUR	19.770.951	4.770.951	EUR	
36	Iowa Wireless Services LLC, Bellevue	1.319.	39,74%		46.856.370,95	USD	15.796.387	5.749.279	USD	1)
37	MindMatics AG, München	1.222.	21,79%		185.879,00	EUR	465.667	-2.798.713	EUR	1)
38	NETREKÉSZ Nonprofit Közhasznú Kft, Budapest	1.113.	33,33%		9.000.000,00	HUF	9.000.000	-	HUF	
39	Postaltrust, S.L., Madrid	1.257.	30,00%		100.000,00	EUR	-	-	EUR	
40	PrimaCom Osnabrück Beteiligungs-GmbH, Osnabrück			24,00%	50.000,00	DEM	-	-	DEM	
41	Renz Solutions GmbH, Aidlingen	1.43.	49,00%		50.000,00	EUR	-	-	EUR	
42	TVG Telefon- und Verzeichnisverlag GmbH & Co. KG, Frankfurt/Main	1.49.	25,10%		2.501.000,00	EUR	5.095.064	2.594.064	EUR	1)
43	Tele-Auskunft Online GmbH, Frankfurt am Main	1.49.	25,32%		250.000,00	EUR	915.937	158.497	EUR	1)
44	TeleOp Gesellschaft mit beschränkter Haftung, Oberpfaffenhofen	1.247.	32,40%		25.000,00	EUR	225.000	-521.000	EUR	
45	Telesens KSCL AG i.L., Cologne	1.296.	24,09%		23.588.222,00	EUR	574.505.000	-70.283.000	EUR	10)
46	Toll Collect GbR, Berlin			45,00%		EUR	-	-	EUR	
47	Toll Collect GmbH, Berlin			45,00%	5.000.000,00	EUR	-	-	EUR	
48	Vivento Interim Services GmbH, Frankfurt am Main			49,02%	51.000,00	EUR	-	-	EUR	4)
49	W2001 Blue GmbH & Co. KG, Eschborn			100,00%	90.000,00	EUR	-	-	EUR	
50	W2001 Blue Potsdam GmbH & Co. KG, Eschborn	1.83.	100,00%		10.000,00	EUR	-25.938	-28.683	EUR	8)

Deutsche Telekom AG
Statement of investment holdings according to § 285 no. 11 HGB
(including indirect investment holdings) as of December 31, 2007

Serial no.	Name and registered office of the company	over	indirect	direct	Total nominal amount	Currency	Shareholders' equity	Net income / net loss	Currency	Comment
51	Wireless Alliance, LLC, Bellevue	1.179.	30,00%		31.679.296,00	USD	-14.916.776	103.257	USD	1)
52	e-fellows.net GmbH & Co. KG, Munich			33,33%	150.000,00	EUR	-	-	EUR	
53	e-fellows.net Verwaltungs-GmbH, Munich			33,33%	30.000,00	EUR	-	-	EUR	
54	iesy Holdings GmbH, Bad Homburg v.d. Höhe	1.61.	35,00%		1.000.000,00	EUR	-	-	EUR	
55	mediapeers GmbH, Berlin	1.230.	24,10%		37.350,00	EUR	-	-	EUR	5)
56	t-info GmbH, Frankfurt am Main	1.49.	25,10%		7.239.000,00	EUR	6.430.350	-1.143.718	EUR	

- 1) Shareholders' equity and net income / loss as of December 31, 2006
- 2) Shareholders' equity and net income are consolidated figures as of December 31, 2006
- 3) Shareholders' equity and net loss as of December 31, 2005
- 4) Net income / loss taking into account profit and loss transfer agreements
- 5) Establishment in 2007, no figures available for shareholders' equity and net income / loss as of December 31, 2007
- 6) Shareholders' equity and net income / loss as of June 30, 2007
- 7) Shareholders' equity and net income / loss as of November 30, 2006
- 8) Shareholders' equity and net income / loss as of December 31, 2005
- 9) Shareholders' equity and net income / loss as of December 31, 2002
- 10) Shareholders' equity and net income / loss as of December 31, 2000
- 11) Shareholders' equity and net income / loss are figures under IFRS
- 12) Shareholders' equity and net income / loss are figures in thousands of EUR