

Kappa Telekommunikationsdienste GmbH I.Gr.

Balance sheet as of December 31, 2007

Assets	31.12.2007	31.12.2007	Shareholders' equity and liabilities
	EUR	EUR	
A. Current assets			
I. Other assets		27.000,00	25.000,00
1. Called capital			2.000,00
Total current assets		27.000,00	-453,96
			26.546,04
			451,96
			451,96
			2,00
			2,00
		27.000,00	27.000,00

Kappa Telekommunikationsdienste GmbH

**Statement of income
as of Dec. 31, 2007**

	31.12.2007
	€
Other operating expenses	
a) Legal consulting, court fees	451,96
b.) Bank fees	2,00
<i>Total other operating expenses</i>	453,96
Net loss	453,96