

Kappa Telekommunikationsdienste GmbH i.Gr.

Opening balance sheet as of December 4, 2007

Assets		Shareholders' equity and liabilities	
	04.12.2007		04.12.2007
	EUR		EUR
A. Current assets		A. Shareholders' equity	
I. Other assets		I. Capital stock	25.000,00
1. Called capital	27.000,00	II. Additional paid-in capital	2.000,00
<i>Total current assets</i>	27.000,00	<i>Total shareholders' equity</i>	27.000,00
	27.000,00		27.000,00