

**Statement of investment holdings according to § 313 (2) HGB, consolidated financial statements
of Deutsche Telekom AG as of December 31, 2007**

Serial no.	Name and registered office of the company	over	indirect	direct	Total nominal amount	Currency	Footnote
1. Consolidated subsidiaries							
1	„T-Online.at“ Internet Service GmbH, Vienna			100,00%	100.000,00	EUR	
2	ALLDATA Systems GmbH, Düsseldorf	1.179.	100,00%		23.600.000,00	EUR	
3	Accumio Finance Services GmbH, Mannheim	1.104.	100,00%		2.001.000,00	EUR	1)
4	Adnetwork Kft., Budapest	1.72.	100,00%		5.000.000,00	HUF	
5	Atrada Trading Network AG, Nuremberg			100,00%	146.302,09	EUR	
6	AutoScout24 AS GmbH, Vienna	1.10.	100,00%		35.000,00	EUR	
7	AutoScout24 Belgium S.A., Brussels	1.10.	90,00%		62.000,00	EUR	
8	AutoScout24 Espana S.A., Madrid	1.10.	90,00%		153.388,00	EUR	
9	AutoScout24 France SAS, Trappes	1.10.	99,90%		76.225,00	EUR	
10	AutoScout24 GmbH, Munich	1.107.	100,00%		1.269.950,00	EUR	
11	AutoScout24 Italia S.R.L., Padua	1.10.	100,00%		97.000,00	EUR	
12	AutoScout24 Nederland B.V., Amsterdam,	1.10.	100,00%		36.400,00	EUR	
13	Axelero Kft., Budapest	1.72.	10,00%		3.950.000,00	HUF	
13	Axelero Kft., Budapest	1.65.	90,00%		3.950.000,00	HUF	
14	BCN Rendszerház Kft., Budapest	1.72.	100,00%		3.500.000.000,00	HUF	
15	BERCOS Gesellschaft für Kommunikationstechniken mbH, Bonn	1.36.	100,00%		400.000,00	DEM	
16	CAP Customer Advantage Program GmbH, Cologne			51,00%	400.000,00	EUR	
17	CMobil B.V., Amsterdam	1.129.	100,00%		30.403,27	EUR	
18	COM Computer Handels- und Werbegesellschaft mbH, Feldkirchen	1.179.	100,00%		102.300,00	EUR	1)
19	Combridge S.R.L., Sfântu Gheorghe	1.72.	100,00%		3.288.030,00	RON	
20	Compargo Kft., Budapest	1.14.	80,00%		3.000.000,00	HUF	
21	Cook Inlet/VS GSM IV PCS Holdings, LLC, Bellevue	1.124.	99,00%		1,00	USD	
21	Cook Inlet/VS GSM IV PCS Holdings, LLC, Bellevue	1.162.	1,00%		1,00	USD	
22	Cook Inlet/VS GSM VII PCS Holding, LLC, Bellevue	1.137.	49,90%		1,00	USD	
23	Cook Inlet/VS GSM VII PCS L.L.C., Bellevue	1.22.	100,00%		1,00	USD	
24	Crnogorski Telekom a.d. Podgorica, Podgorica	1.72.	76,53%		140.996.394,00	EUR	
25	DFMG Deutsche Funkturm GmbH, Münster	1.127.	16,67%		30.000,00	EUR	1)
25	DFMG Deutsche Funkturm GmbH, Münster	1.26.	83,33%		30.000,00	EUR	
26	DFMG Holding GmbH, Bonn			100,00%	26.000,00	EUR	1)
27	Dataplex Infokommunikációs Infrastruktúra Szolgáltató és Ingatlanhasznosító Korlátolt Felelősségű Társaság, Szentendre	1.72.	100,00%		900.000.000,00	HUF	
28	DeTe Immobilien, Deutsche Telekom Immobilien und Service GmbH, Münster			100,00%	5.000.000,00	EUR	1)
29	DeTeAssekuranz - Deutsche Telekom Assekuranz-Vermittlungsgesellschaft mbH, Monheim			100,00%	1.000.000,00	EUR	1)
30	DeTeFleetServices GmbH, Bonn			100,00%	5.000.000,00	EUR	1)
31	DeTelmmobilien - Hungary Szolgáltató Zártkörű Részvénytársaság, Budapest	1.28.	51,00%		20.000.000,00	HUF	
32	DeTelmmobilien-Slovakia s.r.o., Bratislava	1.28.	55,00%		11.270.000,00	SKK	
33	DeTeMedien, Deutsche Telekom Medien GmbH, Frankfurt/Main			100,00%	45.000.000,00	DEM	1)
34	Detecon (Switzerland) AG, Zurich	1.36.	100,00%		1.000.000,00	CHF	
35	Detecon Asia-Pacific Ltd., Bangkok	1.36.	99,99%		10.000.000,00	THB	
36	Detecon International GmbH, Bonn	1.179.	100,00%		19.430.100,00	EUR	
37	Detecon, Inc., Reston, VA	1.36.	100,00%		1.872.850,30	USD	
38	Deutsche Telekom BK-Holding GmbH, Bonn			100,00%	500.000.000,00	DEM	1)

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39	Deutsche Telekom International Finance B.V., Amsterdam			100,00%	453.780,22	EUR	
40	Deutsche Telekom Kundenservice GmbH, Bonn			100,00%	25.000,00	EUR	1)
41	Deutsche Telekom Netzproduktion GmbH, Bonn			100,00%	27.000,00	EUR	1)
42	Deutsche Telekom Technischer Service GmbH, Bonn			100,00%	27.000,00	EUR	1)
43	Deutsche Telekom Training GmbH, Bonn			100,00%	102.300,00	EUR	1)
44	EKOM 3G Mobilfunk GmbH i.L., Vienna	1.122.	100,00%		36.336,42	EUR	
45	EURACCOUNT Kft., Budapest	1.72.	99,00%		450.000.000,00	HUF	
45	EURACCOUNT Kft., Budapest	1.65.	1,00%		450.000.000,00	HUF	
46	Elso Pesti Telefontársaság NyRt., Budapest	1.72.	97,20%		776.899.000,00	HUF	
47	Erste DFVG Deutsche Funkturm Vermögens-GmbH & Co. KG, Münster			100,00%	101.000,00	EUR	
48	FinanceScout24 AG, Hamburg	1.107.	100,00%		728.823,00	EUR	
49	FriendScout24 GmbH, Munich	1.107.	100,00%		1.500.000,00	EUR	
50	GMG Generalmietgesellschaft mbH, Münster			100,00%	51.130.000,00	EUR	1)
51	Gabriele 17 Vermögensverwaltung GmbH, Frankfurt/Main	1.72.	100,00%		25.000,00	EUR	
52	HOLDCO Sp.z o. o., Warsaw	1.163.	100,00%		4.000.000,00	PLN	
53	HT - Hrvatske telekomunikacije d.d., Zagreb			51,00%	8.188.853.500,00	HRK	
54	I.T.E.N.O.S. International Telecom Network Operation Services GmbH, Bonn	1.174.	100,00%		3.000.000,00	EUR	1)
55	ICON Számítástechnikai Zártkörqen MqködQ Részvénytársaság, Budapest	1.69.	100,00%		120.000.000,00	HUF	
56	IQSYS Informatikai Zártkörqen MqködQ Részvénytársaság, Budapest	1.69.	99,70%		211.440.000,00	HUF	
57	IT Services Hungary Szolgáltató Kft., Budapest	1.179.	100,00%		143.000.000,00	HUF	
58	IWIW Kft., Budapest	1.72.	100,00%		3.000.000,00	HUF	
59	Immobilien Scout GmbH, Berlin	1.109.	59,70%		282.100,00	DEM	
59	Immobilien Scout GmbH, Berlin	1.107.	39,63%		282.100,00	DEM	
60	Infovan (Proprietary) Limited, Midrand	1.205.	100,00%		2.000,00	ZAR	
61	Institute of Next Generation Networks, Zilina	1.114.	100,00%		0,00	SKK	
62	Integriss Rendszerház Kft., Györ	1.72.	100,00%		615.000.000,00	HUF	
63	Interactive Media CCSP GmbH, Darmstadt			100,00%	901.000,00	EUR	
64	Internet Crna Gora D.O.O. , Podgorica	1.24.	100,00%		985.494,00	EUR	
65	Investel Magyar Távközlési Befektetési ZRt., Budapest	1.72.	100,00%		4.453.000.000,00	HUF	
66	Iskon Internet d.d., Zagreb	1.53.	100,00%		42.876.600,00	HRK	
67	JobScout24 GmbH, Munich	1.68.	100,00%		25.000,00	EUR	
68	JobScout24 International Holding AG, Baar	1.107.	100,00%		1.540.000,00	CHF	
69	KFKI-LNX Hálózatintegrációs Zártkörqen MqködQ Részvénytársaság, Budapest	1.72.	100,00%		219.890.000,00	HUF	
70	Kitchen Budapest Kft., Budapest	1.72.	99,20%		25.000.000,00	HUF	
70	Kitchen Budapest Kft., Budapest	1.65.	0,80%		25.000.000,00	HUF	
71	M Factory Kommunikációs Zártkörqen Müködö Részvenytársaság, Budapest	1.72.	92,00%		20.000.000,00	HUF	
72	Magyar Telekom Távközlési Nyilvánosan Müködö Részvénytársaság (Magyar Telekom Telecommunications Public Limited Company) [formerly MATAV], Budapest	1.73.	59,30%		104.274.561.500,00	HUF	
73	MagyarCom Holding GmbH, Bonn			100,00%	316.009.000,00	EUR	1)
74	Makedonski Telekomunikacii A.D., Skopje	1.116.	56,67%		9.583.887.759,70	MKD	
75	Matáv Kft, Budapest	1.72.	10,00%		3.950.000,00	HUF	
75	Matáv Kft, Budapest	1.65.	90,00%		3.950.000,00	HUF	
76	Matávkábel TV Kft., Budapest	1.72.	10,00%		3.950.000,00	HUF	

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76	Matávkábel TV Kft., Budapest	1.65.	90,00%		3.950.000,00	HUF	
77	Mindentudás Egyeteme KHT, Budapest	1.72.	60,00%		5.000.000,00	HUF	
78	Noah Telekommunikationsdienste GmbH, Bonn			100,00%	100.000,00	EUR	1)
79	Novatel EOOD , Sofia	1.72.	100,00%		5.190.000,00	BGN	
80	Novatel Ukraine Ltd., Kiev	1.72.	99,94%		1.656.900,00	UAH	
80	Novatel Ukraine Ltd., Kiev	1.65.	0,06%		1.656.900,00	UAH	
81	ORBIT Gesellschaft für Applikations- und Informationssysteme GmbH, Bonn	1.36.	80,00%		128.000,00	EUR	
82	Omnipoint Communications, Inc., Bellevue	1.160.	100,00%		118,74	USD	
83	Omnipoint Facilities Network 2, LLC, Bellevue	1.84.	100,00%		1,00	USD	
84	Omnipoint Facilities Network I, LLC, Bellevue	1.82.	100,00%		1,00	USD	
85	Omnipoint NY MTA License, LLC, Bellevue	1.82.	100,00%		1,00	USD	
86	OnPay Limited, Hatfield	1.136.	100,00%		1,00	GBP	
87	One 2 One Personal Communications Ltd., Hatfield	1.119.	100,00%		1,00	GBP	
88	One2One Limited, Hatfield	1.130.	100,00%		2,00	GBP	
89	Orange Nederland N.V., 's-Gravenhage	1.141.	100,00%		45.430,00	EUR	
90	Orbitel A.D., Sofia	1.72.	100,00%		12.815.500,00	BGN	
91	PASM Power and Air Condition Solution Management GmbH & Co. KG, Munich			100,00%	10.025.000,00	EUR	2)
92	PTC International Finance (Holding) B.V., Amsterdam	1.94.	100,00%		41.000,00	NLG	
93	PTC International Finance II S.A., Luxemburg	1.92.	100,00%		125.000,00	EUR	
94	PTC, Polska Telefonía Cyfrowa Sp.z o.o., Warsaw	1.127.	70,50%		471.000.000,00	PLN	
94	PTC, Polska Telefonía Cyfrowa Sp.z o.o., Warsaw	1.151.	22,50%		471.000.000,00	PLN	
94	PTC, Polska Telefonía Cyfrowa Sp.z o.o., Warsaw	1.95.	4,00%		471.000.000,00	PLN	
95	Polpager Sp.z o.o., Warsaw	1.52.	100,00%		2.000.000,00	PLN	
96	Powertel Memphis Licenses, Inc., Bellevue	1.97.	100,00%		1,00	USD	
97	Powertel/Memphis, Inc., Bellevue	1.160.	100,00%		32.261,90	USD	
98	PrimeSeek GmbH, Bonn			100,00%	26.000,00	EUR	1)
99	PrimeSeek GmbH, Bonn			100,00%	25.000,00	EUR	1)
100	Pro-M Zrt, Budapest	1.72.	100,00%		5.200.000.000,00	HUF	
101	ProMoKom ZRt., Budapest	1.72.	100,00%		22.500.000,00	HUF	
102	Qingdao DETECON Consulting Co. Ltd., Beijing	1.36.	100,00%		1.228.000,00	USD	
103	RK Tower, s.r.o., Bratislava	1.114.	100,00%		700.210.000,00	SKK	
104	SAF Forderungsmanagement GmbH, Heidelberg	1.170.	100,00%		4.101.000,00	EUR	1)
105	SCS Personalberatung GmbH, Düsseldorf			100,00%	100.000,00	DEM	
106	SafeCom ZRt., Budapest	1.14.	95,00%		20.000.000,00	HUF	
106	SafeCom ZRt., Budapest	1.65.	5,00%		20.000.000,00	HUF	
107	Scout24 AG, Baar	1.109.	100,00%		532.081,00	CHF	
108	Scout24 GmbH, Munich	1.109.	100,00%		75.000,00	DEM	
109	Scout24 Holding GmbH, Munich			100,00%	1.000.000,00	EUR	1)
110	Scout24 International Management AG, Baar	1.109.	100,00%		250.000,00	CHF	
111	Scout24 Schweiz AG, Flamatt	1.112.	85,04%		224.555,00	CHF	
111	Scout24 Schweiz AG, Flamatt	1.110.	14,96%		224.555,00	CHF	
112	Scout24 Schweiz Holding AG, Wünnewil-Flamatt	1.110.	50,10%		980.000,00	CHF	
113	Scout24 Service GmbH, Darmstadt			100,00%	30.000,00	EUR	1)
114	Slovak Telekom, a.s., Bratislava			51,00%	26.027.500.000,00	SKK	

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115	Software Daten Service Gesellschaft m.b.H., Vienna	1.179.	100,00%		290.691,34	EUR	
116	Stonebridge Communication A.D., Skopje	1.72.	100,00%		21.194.506.100,00	MKD	
117	T-Com Innovationsgesellschaft mbH, Berlin			100,00%	25.000,00	EUR	
118	T-Kábel Magyarország Kft., Budapest	1.72.	16,39%		920.000.000,00	HUF	
118	T-Kábel Magyarország Kft., Budapest	1.65.	83,61%		920.000.000,00	HUF	
119	T-Mobile (UK) Limited, Hatfield	1.130.	100,00%		11.025.000,00	GBP	
120	T-Mobile (UK) Pension Trustee Limited, Hatfield	1.119.	100,00%		1,00	GBP	
121	T-Mobile - Mobile Consumer Services Limited, Hatfield	1.136.	100,00%		1,00	GBP	
122	T-Mobile Austria GmbH, Vienna	1.123.	100,00%		60.000.000,00	EUR	
123	T-Mobile Austria Holding GmbH, Vienna	1.129.	100,00%		15.000.000,00	EUR	
124	T-Mobile Central LLC, Bellevue	1.160.	100,00%		1,00	USD	
125	T-Mobile Crna Gora d.o.o. Podgorica, Podgorica	1.24.	100,00%		22.822.129,00	EUR	
126	T-Mobile Czech Republic a.s., Prague	1.17.	60,77%		520.000.000,00	CZK	
127	T-Mobile Deutschland GmbH, Bonn	1.133.	100,00%		520.000.000,00	EUR	1)
128	T-Mobile Global Holding GmbH, Bonn	1.133.	100,00%		50.000,00	EUR	
129	T-Mobile Global Holding Nr. 2 GmbH, Bonn	1.133.	100,00%		25.000,00	EUR	
130	T-Mobile Holdings Limited, Hatfield	1.128.	100,00%		706.540.268,00	GBP	
131	T-Mobile HotSpot GmbH, Bonn	1.133.	100,00%		25.000,00	EUR	
132	T-Mobile Hrvatska d.o.o., Zagreb	1.53.	100,00%		1.478.000.000,00	HRK	
133	T-Mobile International AG, Bonn			100,00%	1.000.000.000,00	EUR	1)
134	T-Mobile International Austria GmbH, Vienna	1.122.	100,00%		37.000,00	EUR	
135	T-Mobile International Limited, Hatfield	1.119.	100,00%		1,00	GBP	
136	T-Mobile International UK Ltd., Hatfield	1.133.	100,00%		30.100.000,00	GBP	
137	T-Mobile License LLC, Bellevue	1.160.	100,00%		1,00	USD	
138	T-Mobile Ltd., Hatfield	1.130.	100,00%		1,00	GBP	
139	T-Mobile Macedonia A.D. Skopje, Skopje	1.74.	100,00%		2.344.377.000,00	MKD	
140	T-Mobile Netherlands B.V., Den Haag	1.141.	100,00%		45.398.021,61	EUR	
141	T-Mobile Netherlands Holding B.V., Den Haag	1.128.	100,00%		90.756.042,31	EUR	
142	T-Mobile Netherlands Klantenservice B.V., Den Haag	1.140.	100,00%		1.116.949,96	EUR	
143	T-Mobile Netherlands Retail B.V. , Den Haag	1.140.	100,00%		18.000,00	EUR	
144	T-Mobile No. 1 Limited, Hatfield	1.130.	100,00%		1,00	GBP	
145	T-Mobile No. 2 Limited, Hatfield	1.130.	100,00%		1,00	GBP	
146	T-Mobile No. 4 Limited, Hatfield	1.130.	100,00%		1,00	GBP	
147	T-Mobile No. 5 Limited, Hatfield	1.130.	100,00%		1,00	GBP	
148	T-Mobile Northeast LLC, Bellevue	1.160.	100,00%		1,00	USD	
149	T-Mobile Online Limited, Hatfield	1.136.	100,00%		1,00	GBP	
150	T-Mobile PCS Holdings, LLC, Bellevue	1.160.	100,00%		1,00	USD	
151	T-Mobile Poland Holding No. 1 B.V., Eindhoven	1.133.	100,00%		26.719.789,38	EUR	
152	T-Mobile Puerto Rico Subsidiary 1, LLC, Bellevue	1.148.	100,00%		1,00	USD	
153	T-Mobile Resources Corporation, Bellevue	1.150.	100,00%		1,00	USD	
154	T-Mobile Retail Limited, Hatfield	1.119.	100,00%		105,00	GBP	
155	T-Mobile Service GmbH, Vienna	1.129.	100,00%		35.000,00	EUR	
156	T-Mobile Slovensko, a.s., Bratislava	1.114.	100,00%		3.733.700.000,00	SKK	
157	T-Mobile South LLC, Bellevue	1.160.	100,00%		1,00	USD	

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158	T-Mobile Subsidiary IV Corporation, Bellevue	1.160.	100,00%		1,00	USD	
159	T-Mobile Subsidiary V Corporation, Bellevue	1.160.	100,00%		0,10	USD	
160	T-Mobile USA, Inc., Bellevue	1.128.	100,00%		292,00	USD	
161	T-Mobile United Kingdom Ltd., Hatfield	1.130.	100,00%		1,00	GBP	
162	T-Mobile West Corporation, Bellevue	1.160.	100,00%		1.000,00	USD	
163	T-Mobile Worldwide Holding GmbH, Bonn	1.133.	100,00%		25.000,00	EUR	
164	T-Motion Ltd., Hatfield	1.136.	100,00%		1,00	GBP	
165	T-Online Service GmbH, Darmstadt			100,00%	25.000,00	EUR	1)
166	T-Online Travel GmbH, Darmstadt			100,00%	4.000.000,00	EUR	
167	T-Online Venture Fund GmbH & Co. KG, Bonn			99,00%	100.000,00	EUR	
167	T-Online Venture Fund GmbH & Co. KG, Bonn	2.83.	1,00%		100.000,00	EUR	
168	T-Online.ch AG, Zurich			100,00%	3.417.111,00	CHF	
169	T-Punkt Vertriebsgesellschaft mbH, Bonn			100,00%	10.000.000,00	EUR	1)
170	T-Systems ActiveBilling GmbH & Co. KG, Bonn			100,00%	100.000,00	EUR	2)
171	T-Systems Argentina S.A., Buenos Aires	1.183.	10,00%		40.000,00	ARS	
171	T-Systems Argentina S.A., Buenos Aires	1.179.	90,00%		40.000,00	ARS	
172	T-Systems Austria GesmbH, Vienna	1.179.	100,00%		185.000,00	EUR	
173	T-Systems Belgium NV, Zaventem	1.192.	0,65%		4.731.000,00	EUR	
173	T-Systems Belgium NV, Zaventem	1.179.	99,35%		4.731.000,00	EUR	
174	T-Systems Business Services GmbH, Bonn			100,00%	105.175.000,00	EUR	1)
175	T-Systems Canada, Inc., Toronto	1.195.	100,00%		2.031.554,00	CAD	
176	T-Systems Czech s.r.o., Prague	1.179.	100,00%		110.225.000,00	CZK	
177	T-Systems DDM GmbH, Weingarten	1.179.	100,00%		153.400,00	EUR	1)
178	T-Systems Eltec Seguridad, S.A., Barcelona	1.183.	100,00%		310.000,00	EUR	
179	T-Systems Enterprise Services GmbH, Frankfurt am Main			100,00%	154.440.900,00	EUR	1)
180	T-Systems France SAS, Lyon	1.179.	100,00%		2.000.000,00	EUR	
181	T-Systems GEI GmbH, Aachen	1.179.	100,00%		11.301.600,00	EUR	1)
182	T-Systems Hungary Kft., Budapest	1.72.	100,00%		500.000.000,00	HUF	
183	T-Systems ITC Iberia, S.A., Barcelona	1.179.	100,00%		34.604.000,00	EUR	
184	T-Systems India Private Limited, Pune	1.179.	100,00%		141.349.990,00	INR	
185	T-Systems Individual Desktop Solutions GmbH, Frankfurt am Main	1.179.	100,00%		25.000,00	EUR	1)
186	T-Systems Italia S.p.A., Vicenza	1.179.	100,00%		14.560.000,00	EUR	
187	T-Systems Japan K.K., Tokyo	1.179.	100,00%		495.000.000,00	JPY	
188	T-Systems Limited, London	1.179.	100,00%		550.001,00	GBP	
189	T-Systems Media&Broadcast GmbH, Bonn	1.174.	100,00%		26.000,00	EUR	
190	T-Systems Mexico, S.A. de C.V., Puebla	1.179.	99,95%		2.000.000,00	MXN	
191	T-Systems Multimedia Solutions GmbH, Dresden	1.174.	100,00%		4.090.400,00	EUR	1)
192	T-Systems Nederland B.V., Vianen (Utrecht)	1.179.	100,00%		908.000,00	EUR	
193	T-Systems Nordic IT Services A/S, Farum	1.179.	100,00%		500.000,00	DKK	
194	T-Systems Nordic TC Services A/S, Farum	1.179.	100,00%		5.000.000,00	DKK	
195	T-Systems North America, Inc., Wilmington, DW	1.179.	100,00%		34,30	USD	
196	T-Systems Polska Sp. z o.o., Breslau	1.179.	100,00%		8.327.000,00	PLN	
197	T-Systems PragoNet, a.s., Prague	1.179.	100,00%		251.300.000,00	CZK	
198	T-Systems Regional Services and Solutions GmbH, Frankfurt am Main	1.179.	100,00%		25.000,00	EUR	1)

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199	T-Systems SFH GmbH, Düsseldorf	1.179.	100,00%		511.300,00	EUR	1)
200	T-Systems Schweiz AG, Münchenbuchsee	1.179.	100,00%		13.000.000,00	CHF	
201	T-Systems Singapore Pte. Ltd., Singapore	1.179.	100,00%		15.511.000,00	SGD	
202	T-Systems Slovakia s.r.o., Kosice	2.66.	2,50%		7.790.000,00	SKK	
202	T-Systems Slovakia s.r.o., Kosice	1.179.	97,50%		7.790.000,00	SKK	
203	T-Systems Solutions (Proprietary) Limited, Midrand	1.205.	100,00%		4.000,00	ZAR	
204	T-Systems Solutions for Research GmbH, Weßling	1.179.	74,90%		5.000.000,00	EUR	
205	T-Systems South Africa (Proprietary) Limited, Midrand	1.206.	70,00%		4.000,00	ZAR	
206	T-Systems South Africa Holdings (Proprietary) Limited, Midrand	1.179.	100,00%		4.000.085,00	ZAR	
207	T-Systems Spring Italia S.r.l., Rome	1.179.	100,00%		494.000,00	EUR	
208	T-Systems Telecommunication Services France SAS, Paris	1.179.	100,00%		1.000.000,00	EUR	
209	T-Systems Telecomunicacoes e Servicos Ltda., Sao Paulo	1.212.	100,00%		4.182.560,00	BRL	
210	T-Systems Traffic GmbH, Bonn	1.179.	100,00%		5.113.000,00	EUR	1)
211	T-Systems VICOS GmbH & Co. OHG, Berlin	1.179.	99,98%		615.000,00	EUR	
211	T-Systems VICOS GmbH & Co. OHG, Berlin	1.213.	0,02%		615.000,00	EUR	
212	T-Systems do Brasil Ltda., Sao Paulo	2.66.	0,01%		15.000.000,00	BRL	
212	T-Systems do Brasil Ltda., Sao Paulo	1.179.	99,99%		15.000.000,00	BRL	
213	T-Systems on site services GmbH, Berlin	1.179.	100,00%		154.000,00	EUR	1)
214	T-Venture Holding GmbH, Bonn			100,00%	10.225.900,00	EUR	
215	TMO CA/NV Holdings, LLC, Bellevue	1.82.	100,00%		1,00	USD	
216	TMO CA/NV, LLC, Bellevue	1.215.	100,00%		1,00	USD	
217	TRS Netzbetrieb GmbH, Vienna	1.122.	100,00%		35.000,00	EUR	
218	Tango Merger Sub, Inc., Wilmington, DE	1.160.	100,00%		1,00	USD	
219	Tele-Data Távközlési Adatfeldolgozó és Hirdetésszervező Kft., Budaörs	1.72.	50,98%		38.640.000,00	HUF	
220	Telekom Sec, s.r.o., Bratislava	1.114.	100,00%		200.000,00	SKK	
221	Telemacedónia A.D., Skopje	1.72.	100,00%		621.300,00	MKD	
222	TruckScout24 GmbH, München	1.10.	100,00%		25.000,00	EUR	
223	VIOLA Kabelgesellschaft (Deutschland) mbH, Bonn			5,00%	1.000.000,00	EUR	1)
223	VIOLA Kabelgesellschaft (Deutschland) mbH, Bonn	1.38.	95,00%		1.000.000,00	EUR	1)
224	Viabridge Telecommunications Holding Limited, Valletta	1.72.	99,99%		1.161.000,00	EUR	
224	Viabridge Telecommunications Holding Limited, Valletta	1.65.	0,01%		1.161.000,00	EUR	
225	Vidanet ZRt., Budapest	1.72.	67,50%		2.000.000.000,00	HUF	
225	Vidanet ZRt., Budapest	1.65.	22,50%		2.000.000.000,00	HUF	
226	Vivento Customer Services GmbH, Bonn			100,00%	100.000,00	EUR	1)
227	Vivento Technical Services GmbH, Bonn			100,00%	100.000,00	EUR	1)
228	VoiceStream PCS Iowa Corporation, Bellevue	1.160.	100,00%		1,00	USD	
229	VoiceStream Pittsburgh General Partner, Inc., Bellevue	1.160.	100,00%		100,00	USD	
230	VoiceStream Pittsburgh, L.P., Bellevue	1.229.	54,00%		1,00	USD	
230	VoiceStream Pittsburgh, L.P., Bellevue	1.148.	46,00%		1,00	USD	
231	Zoznam Mobile, s.r.o., Bratislava	1.114.	100,00%		200.000,00	SKK	
232	Zoznam, s.r.o., Bratislava	1.114.	100,00%		200.000,00	SKK	
233	Zweite DFMG Deutsche Funkturm Vermögens-GmbH & Co. KG, Münster	1.127.	100,00%		100.000,00	EUR	
234	[origo] Média és Kommunikációs Zrt, Budapest	1.72.	100,00%		282.013.000,00	HUF	
235	congstar GmbH, Darmstadt			100,00%	250.000,00	EUR	1)

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236	d-Core NETWORK IBERIA, S.L., Tarragona	1.183.	100,00%		3.010,00	EUR	
237	gedas Soluciones y Proyectos Consulting, S.L., Barcelona	1.183.	100,00%		3.006,00	EUR	
238	gedas operational services GmbH & Co. KG, Frankfurt am Main	1.179.	50,00%		250.000,00	EUR	
239	gedas united kingdom Limited, Milton Keynes	1.188.	100,00%		500.000,00	GBP	
240	Iris Inc., Grand Cayman, Cayman Islands						4)
241	DR Purchase Finance Inc., Grand Cayman, Cayman Islands						4)
242	THESIS LIMITED, St. Helier, Jersey, Great Britain						4)
243	Anika Inc., George Town, Cayman Islands						4)
244	Tulip Asset Purchase Company B.V., Amsterdam, Netherlands						4)
245	Bridge Finance Inc., George Town, Cayman Islands						4)
246	Silver Tower Funding Limited, George Town, Cayman Islands						4)
2. Unconsolidated subsidiaries							
1	1012-Festnetz-Service GmbH, Vienna	2.31.	100,00%		35.000,00	EUR	
2	3.T-Venture Beteiligungsgesellschaft mbH (3. TVB), Bonn	2.55.	100,00%		25.000,00	EUR	
3	Aesop Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
4	Atrada Trading Network Limited, Manchester	1.5.	100,00%		1,00	GBP	
5	AutoScout24 Scandinavia A.B., Stockholm	1.10.	100,00%		109.000,00	SEK	
6	AutoScout24 d.o.o., Zagreb,	1.10.	75,00%		40.000,00	HRK	
7	Bonn-Innova Verwaltungsgesellschaft mbH i. L., Bonn	1.214.	100,00%		50.000,00	DEM	
8	CETEL B.V., Amsterdam			100,00%	45.378,02	EUR	
9	CSI Cabin Systems Information Technologies GmbH i. L., Hamburg	1.179.	51,00%		25.000,00	EUR	
10	Cato Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
11	Cicero Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
12	Compendo GmbH, Nuremberg	1.5.	100,00%		25.000,00	EUR	
13	DDG Gesellschaft für Verkehrsdaten mbH, Bonn	1.210.	100,00%		1.000.000,00	DEM	
14	Dataware Szolgáltató Kft., Budapest	1.57.	100,00%		80.000.000,00	HUF	
15	DeTe Immobilien Croatia d.o.o., Zagreb	1.28.	51,00%		20.000,00	HRK	
16	DeTeAsia Holding GmbH, Bonn			100,00%	50.000,00	DEM	
17	Detecon Consulting Austria GmbH, Vienna	1.172.	100,00%		72.672,83	EUR	
18	Detecon Consulting España S.A., Madrid	1.36.	100,00%		250.000,00	EUR	
19	Detecon Vezetési Tanácsadó Kft., Budapest	1.36.	100,00%		4.600.000,00	HUF	
20	Deutsche TELEKOM Asia Pte Ltd, Singapore			100,00%	1.000.000,00	SGD	
21	Deutsche TELEKOM Ltd., London			100,00%	240.000,00	GBP	
22	Deutsche TELEKOM S.A.S., Paris			100,00%	480.000,00	EUR	
23	Deutsche TELEKOM gAG, Moscow			100,00%	498.502,50	RUB	
24	Deutsche Telekom Berkom Gesellschaft für Forschung und Entwicklung von Anwendungen in der Telekommunikation mbH, Berlin			100,00%	1.000.000,00	DEM	
25	Deutsche Telekom España, S.L., Madrid			100,00%	10.000,00	EUR	
26	Deutsche Telekom Holding B.V., Amsterdam			100,00%	18.151,21	EUR	
27	Deutsche Telekom K.K., Tokyo			100,00%	120.000.000,00	JPY	
28	Deutsche Telekom North America Inc., Wilmington, DW	1.195.	100,00%		30,00	USD	
29	Deutsche Telekom, Inc., New York, NY			100,00%	100,00	USD	
30	Eutelis Consult GmbH, Ratingen	1.36.	60,00%		1.360.000,00	DEM	

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31	F-Call Telecom Service GmbH, Vienna	1.122.	100,00%		35.000,00	EUR	
32	Fal Dete Telecommunications S.A.L., Furn El Chebbak	1.36.	51,00%		150.000.000,00	LBP	
33	GEMAPPS Gesellschaft für mobile Lösungen mbH , Hamburg	1.174.	100,00%		25.000,00	EUR	
34	Global TIMES Ventures Administration GmbH (GTV), Bonn	1.214.	100,00%		100.000,00	EUR	
35	Global TIMES Ventures GmbH&Co. KG, Bonn	1.214.	60,00%		47.500,00	EUR	
36	Hessen Digital Radio GmbH, Frankfurt am Main	1.189.	75,00%		50.000,00	EUR	
37	Horaz Telekommunikationsdienste GmbH, Bonn	1.174.	100,00%		25.000,00	EUR	
38	ImmoCom Verwaltungs GmbH, Heusenstamm	1.50.	100,00%		50.000,00	DEM	
39	Immobilien Scout Deutschland GmbH, Berlin	1.59.	100,00%		25.564,59	EUR	
40	Kabelsko distributivni sustav d.o.o., Cakovec	1.53.	100,00%		1.229.600,00	HRK	
41	MAGYARCOM SZOLGÁLTATÓ KOMMUNIKÁCIÓS Kft., Budapest			100,00%	50.000.000,00	HUF	
42	Norma Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
43	Orange Nederland Breedband B.V., Amsterdam	1.141.	100,00%		26.002,00	EUR	5)
44	PASM Power and Air Condition Solution Management Beteiligungs GmbH, Bonn			100,00%	25.000,00	EUR	
45	RIC Kutatási Kft., Budapest	1.57.	100,00%		121.500.000,00	HUF	
46	Residenzpost GmbH & Co. Liegenschafts KG, Heusenstamm			100,00%	1,00	EUR	
47	SCOUT Business Services GmbH, Munich	1.108.	100,00%		69.024,00	EUR	
48	Sallust Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
49	Satellit Traffic Management GmbH, Berlin	1.179.	100,00%		50.000,00	EUR	
50	Scout24 S.L., Madrid	1.107.	100,00%		3.006,00	EUR	
51	Scout24 Verwaltungs- und Beteiligungsgesellschaft mbH, Munich	1.109.	100,00%		25.000,00	EUR	
52	Seven`s GbR Düsseldorf, Düsseldorf	1.50.	60,00%		0,00	EUR	
53	T SYSTEMS TELEKOMÜNİKASYON LIMITED SIRKETI, Istanbul	2.66.	0,60%		385.600,00	TRY	
53	T SYSTEMS TELEKOMÜNİKASYON LIMITED SIRKETI, Istanbul	1.179.	99,40%		385.600,00	TRY	
54	T-Com Venture Fund GmbH & Co. KG, Bonn			98,02%	50.500,00	EUR	
54	T-Com Venture Fund GmbH & Co. KG, Bonn	2.83.	1,98%		50.500,00	EUR	
55	T-Corporate Venture Fund GmbH & Co. KG, Bonn			99,00%	100.000,00	EUR	
55	T-Corporate Venture Fund GmbH & Co. KG, Bonn	2.83.	1,00%		100.000,00	EUR	
56	T-Mobile Global Holding Nr. 3 GmbH, Bonn	1.133.	100,00%		25.000,00	EUR	
57	T-Mobile Global Holding Nr. 4 GmbH, Bonn	1.133.	100,00%		25.000,00	EUR	
58	T-Mobile Global Holding Nr. 5 GmbH, Bonn	1.133.	100,00%		25.000,00	EUR	
59	T-Mobile Newco 3 GmbH, Bonn	1.133.	100,00%		25.000,00	EUR	
60	T-Mobile Newco 4 GmbH, Bonn	1.133.	100,00%		25.000,00	EUR	
61	T-Mobile Venture Fund GmbH&Co. KG, Bonn	2.83.	1,00%		100.000,00	EUR	
61	T-Mobile Venture Fund GmbH&Co. KG, Bonn	1.133.	99,00%		100.000,00	EUR	
62	T-Mobile Venture Fund II GmbH & Co. KG, Bonn	2.83.	1,00%		100.000,00	EUR	
62	T-Mobile Venture Fund II GmbH & Co. KG, Bonn	1.133.	99,00%		100.000,00	EUR	
63	T-Online Beteiligungs GmbH, Darmstadt			100,00%	25.000,00	EUR	
64	T-Online Verwaltungs GmbH, Darmstadt			100,00%	25.000,00	EUR	
65	T-Systems ActiveBilling Beteiligungs-GmbH, Bonn			100,00%	25.000,00	EUR	
66	T-Systems Beteiligungsverwaltungsgesellschaft mbH, Frankfurt am Main	1.179.	100,00%		25.600,00	EUR	
67	T-Systems CIS, Moscow	1.179.	100,00%		4.630.728,00	RUB	
68	T-Systems China Limited, Hong Kong	1.179.	100,00%		24.000.000,00	HKD	
69	T-Systems IT Delta GmbH, Bonn	1.179.	100,00%		25.000,00	EUR	

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70	T-Systems IT Epsilon GmbH, Bonn	1.179.	100,00%		25.000,00	EUR	
71	T-Systems IT Eta GmbH, Bonn	1.179.	100,00%		25.000,00	EUR	
72	T-Systems IT Gamma GmbH, Bonn	1.179.	100,00%		25.000,00	EUR	
73	T-Systems IT Theta GmbH, Bonn	1.179.	100,00%		25.000,00	EUR	
74	T-Systems IT Zeta GmbH, Bonn	1.179.	100,00%		25.000,00	EUR	
75	T-Systems ITS Austria GmbH, Vienna	1.179.	100,00%		35.000,00	EUR	
76	T-Systems Information and Communication Technology E.P.E., Athens	1.179.	99,00%		18.000,00	EUR	
77	T-Systems Luxembourg S.A., Luxembourg	2.66.	0,02%		1.500.000,00	EUR	
77	T-Systems Luxembourg S.A., Luxembourg	1.179.	99,98%		1.500.000,00	EUR	
78	T-Systems P.R. China Ltd., Beijing	1.179.	100,00%		9.500.000,00	EUR	
79	T-Systems Venture Fund GmbH & Co. KG, Bonn	1.179.	99,00%		50.000,00	EUR	
79	T-Systems Venture Fund GmbH & Co. KG, Bonn	2.83.	1,00%		50.000,00	EUR	
80	T-Systems d.o.o., Belgrad	1.179.	100,00%		500,00	EUR	
81	T-Systems d.o.o., Sarajevo	1.179.	100,00%		2.000,00	KM	
82	T-Systems, informacijski sistemi, d.o.o., Ljubljana	1.179.	100,00%		2.100.000,00	SIT	
83	T-Venture Telekom Funds Beteiligungs-GmbH, Bonn	1.214.	100,00%		25.100,00	EUR	
84	T-Venture of America, Inc., San Mateo, CA	1.214.	100,00%		100,00	USD	
85	TAMBURO Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
86	TOB T-Systems Ukraine, Kiev	2.66.	0,10%		35.000,00	UAH	
86	TOB T-Systems Ukraine, Kiev	1.179.	99,90%		35.000,00	UAH	
87	Theta Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
88	Tibull Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
89	Transparent Goods GmbH, Cologne	1.179.	96,00%		800.000,00	EUR	
90	Traviata Telekommunikationsdienste GmbH, Bonn			100,00%	25.000,00	EUR	
91	Vivento Technical Services Beteiligungs-GmbH, Bonn			100,00%	25.000,00	EUR	
92	XL AG, Munich	1.107.	100,00%		50.000,00	EUR	
93	ZODIAC Telekommunikationsdienste GmbH, Bonn			100,00%	25.600,00	EUR	
94	gedas operational services Beteiligungs-GmbH, Frankfurt am Main	1.238.	100,00%		25.000,00	EUR	
95	vivento customer services Beteiligungs-GmbH, Bonn			100,00%	25.000,00	EUR	
3.a Joint ventures accounted for using the equity method							
1	Hrvatske telekomunikacije d.o.o. Mostar, Mostar	1.53.	39,10%		307.668.238,67	BAM	
2	Toll Collect GbR, Berlin			45,00%		EUR	
3	Toll Collect GmbH, Berlin			45,00%	5.000.000,00	EUR	
3.b Associates accounted for using the equity method							
1	Axentra Corporation, Ottawa	1.167.	46,03%		54.153.209,00	USD	
2	Bild.T-Online.de AG & Co. KG, Berlin			37,00%	1.000.000,00	EUR	
3	Bild.T-Online.de Verwaltungs AG, Berlin			37,00%	50.000,00	EUR	
4	Budakalász KTV Kft., Budakalász	1.118.	25,00%		70.000.000,00	HUF	
5	CTDI Nethouse Services GmbH, Malsch (Karlsruhe district)			49,00%	2.500.000,00	EUR	
6	CoreMedia AG, Hamburg	1.167.	27,31%		3.786.106,00	EUR	
7	Cyworld Europe GmbH, Frankfurt am Main	1.167.	49,80%		25.000,00	EUR	
8	DETECON AL SAUDIA Co. Ltd., Riyadh	1.36.	46,50%		4.000.000,00	SAR	

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9	Danet GmbH, Weiterstadt			30,00%	3.000.000,00	EUR	
10	Hrvatska posta d.o.o. , Mostar	1.53.	30,29%		25.953.720,00	BAM	
11	Hunsat Magyar Urtávközlés ZRt., Budapest	1.72.	50,00%		100.000.000,00	HUF	
12	IKO-Telekom Média Holding Zártkörű Részvénytársaság, Budapest	1.72.	50,00%		3.200.318.000,00	HUF	
13	International Transaction Services GmbH, Düsseldorf	1.179.	49,00%		5.000.000,00	EUR	
14	Iowa Wireless Services LLC, Bellevue	1.228.	39,74%		46.856.370,95	USD	
15	NETREKÉSZ Nonprofit Közhasznú Kft, Budapest	1.72.	33,33%		9.000.000,00	HUF	
16	t-info GmbH, Frankfurt am Main	1.33.	25,10%		7.239.000,00	EUR	
4.a Unconsolidated joint ventures							
1	AirIT International GmbH, Frankfurt am Main	1.179.	50,00%		102.300,00	EUR	
2	Arbeitsgemeinschaft Wärmelieferung und Anlagencontracting Koblenzer Schulen GbR, Koblenz	1.28.	50,00%		0,00	EUR	
3	Bayern Digital Radio GmbH, Munich	1.189.	45,00%		100.000,00	DEM	
4	CT-Beteiligungsverwaltungsgesellschaft mbH i.L., Bonn	1.214.	50,00%		100.000,00	DEM	
5	DIGITAL RADIO WEST GmbH, Cologne	1.189.	45,00%		50.000,00	EUR	
6	DT-FT Italian Holding GmbH i.L., Bonn			50,00%	50.000,00	DEM	
7	Digital Radio Südwest GmbH, Stuttgart	1.189.	45,00%		250.000,00	EUR	
8	Electrocycling Anlagen GmbH, Goslar			25,00%	9.000.000,00	DEM	
9	European Center for Information and Communications Technologies - EICT GmbH, Berlin			20,00%	25.000,00	EUR	
10	Vivento Interim Services GmbH, Frankfurt am Main			49,02%	51.000,00	EUR	1)
4.b Unconsolidated associates							
1	Atypical silent partnership in Deutsche Adreßbuchverlag für Wirtschaft und Verkehr GmbH, Hamburg	1.33.	28,30%		0,00	EUR	
2	Callahan Nordrhein-Westfalen GmbH, Cologne	1.38.	45,00%		2.595.000,00	EUR	
3	Cittadino GmbH, Düsseldorf	2.79.	42,86%		43.750,00	EUR	
4	DRN Digital Radio Nord GmbH, Hamburg	1.189.	47,00%		50.000,00	EUR	
5	Das Telefonbuch Servicegesellschaft mbH, Frankfurt am Main	1.33.	25,10%		500.000,00	EUR	
6	Das Örtliche Service- und Marketinggesellschaft mbH, Essen	1.33.	25,10%		500.000,00	EUR	
7	Deutscher Adreßbuchverlag für Wirtschaft und Verkehr GmbH (DAV), Hamburg	1.33.	25,10%		700.000,00	DEM	
8	Digital Radio Saar GmbH, Saarbrücken	1.189.	45,00%		150.000,00	EUR	
9	Electrocycling GmbH, Goslar			25,50%	1.500.000,00	EUR	
10	Gelbe Seiten Marketing Gesellschaft mbH, Hamburg	1.33.	25,10%		500.000,00	EUR	
11	HWW-Höchstleistungsrechner für Wissenschaft und Wirtschaft Betriebsgesellschaft mbH, Stuttgart	1.179.	20,00%		50.000,00	EUR	
11	HWW-Höchstleistungsrechner für Wissenschaft und Wirtschaft Betriebsgesellschaft mbH, Stuttgart	1.204.	20,00%		50.000,00	EUR	
12	IT Immobilienbeteiligungsgesellschaft mbH i. L. , Bonn	1.36.	3,00%		255.645,94	EUR	
12	IT Immobilienbeteiligungsgesellschaft mbH i. L. , Bonn	1.28.	47,00%		255.645,94	EUR	
13	MindMatics AG, München	2.61.	21,79%		185.879,00	EUR	
14	Postaltrust, S.L., Madrid	1.183.	30,00%		100.000,00	EUR	

This translation is for courtesy purposes only. The German original prevails.

**Statement of investment holdings according to § 313 (2) HGB, consolidated financial statements
of Deutsche Telekom AG as of December 31, 2007**

Serial no.	Name and registered office of the company	over	indirect	direct	Total nominal amount	Currency	Footnote
15	PrimaCom Osnabrück Beteiligungs-GmbH, Osnabrück			24,00%	50.000,00	DEM	
16	Renz Solutions GmbH, Aidlingen	1.28.	49,00%		50.000,00	EUR	
17	TVG Telefon- und Verzeichnisverlag GmbH & Co. KG, Frankfurt/Main	1.33.	25,10%		2.501.000,00	EUR	
18	Tele-Auskunft Online GmbH, Frankfurt am Main	1.33.	25,32%		250.000,00	EUR	
19	TeleOp Gesellschaft mit beschränkter Haftung, Oberpfaffenhofen	1.179.	32,40%		25.000,00	EUR	
20	Telesens KSCL AG i.L., Cologne	1.214.	24,09%		23.588.222,00	EUR	
21	e-fellows.net GmbH & Co. KG, Munich			33,33%	150.000,00	EUR	
22	e-fellows.net Verwaltungs-GmbH, Munich			33,33%	30.000,00	EUR	
23	iesy Holdings GmbH, Bad Homburg v.d. Höhe	1.38.	35,00%		1.000.000,00	EUR	
24	mediapeers GmbH, Berlin	1.167.	24,10%		37.350,00	EUR	
4.c Other investments							
1	W2001 Blue GmbH & Co. KG, Eschborn			100,00%	90.000,00	EUR	3)
2	W2001 Blue Potsdam GmbH & Co. KG, Eschborn	1.50.	100,00%		10.000,00	EUR	3)
3	Wireless Alliance, LLC, Bellevue	1.124.	30,00%		31.679.296,00	USD	

**1) The company exercises the disclosure simplification option according to § 264 (3) HGB
and there is a loss transfer agreement according to § 302 AktG (Stock Corporation Act).**

2) The company exercises the disclosure simplification option according to § 264 b HGB.

3) The share of voting rights is 10 %.

4) Special purpose entity according to SIC-12.

5) The company is included as held for sale in the consolidated financial statements.