

**Deutsche Telekom AG**  
**Statement of investment holdings according to § 285 no. 11 HGB**  
**(including indirect investment holdings)**  
**as of Dec. 31, 2009**

Serial no.	Name and registered office of the company	via	indirect	direct	Total nominal Currency value	Shareholders' equity	Net income / net loss Currency	Comment
<b>1. Subsidiaries</b>								
1.	3.T-Venture Beteiligungsgesellschaft mbH (3. TVB), Bonn	1.184.	100,00%		25.000 EUR	5.876.757	48.930 EUR	d)
2.	Accumio Finance Services GmbH, Heidelberg	1.154.	100,00%		2.001.000 EUR	9.696.600	0 EUR	a)
3.	ActiveBilling Beteiligungsgesellschaft mbH, Bonn			100,00%	25.000 EUR	25.299	-19 EUR	d)
4.	ActiveBilling GmbH & Co. KG, Bonn			100,00%	100.000 EUR	47.326.482	90.403.789 EUR	d)
5.	Aesop Telekommunikationsdienste GmbH, Bonn			100,00%	25.000 EUR	20.787	-381 EUR	d)
6.	Albania Mobile Communications Sh.A, Tirana	1.22.	12,58%		813.821.916 ALL	41.594.295.714	11.652.874.095 ALL	d)
6.	Albania Mobile Communications Sh.A, Tirana	1.32.	85,00%		813.821.916 ALL	41.594.295.714	11.652.874.095 ALL	d)
7.	Atrada Trading Network AG, Nuremberg			100,00%	146.302 EUR	470.209	2.024.503 EUR	
8.	Atrada Trading Network Limited, Manchester	1.7.	100,00%		1 GBP	1	0 GBP	
9.	AutoScout24 AS GmbH, Vienna	1.13.	100,00%		35.000 EUR	-76.288	128.670 EUR	d)
10.	AutoScout24 Belgium S.A., Brussels	1.13.	100,00%		62.000 EUR	1.729.433	1.020.211 EUR	d)
11.	AutoScout24 Espana S.A., Madrid	1.13.	100,00%		153.388 EUR	-266.056	396.865 EUR	d)
12.	AutoScout24 France SAS, Trappes	1.13.	100,00%		95.280 EUR	-3.162.414	304.572 EUR	d)
13.	AutoScout24 GmbH, Munich	1.161.	100,00%		1.269.950 EUR	48.168.716	0 EUR	a)
14.	AutoScout24 Italia S.R.L., Padua	1.13.	100,00%		97.000 EUR	3.525.169	1.931.732 EUR	d)
15.	AutoScout24 Nederland B.V., Amsterdam	1.13.	100,00%		36.400 EUR	2.664.271	950.101 EUR	d)
16.	AutoScout24 Scandinavia A.B., Stockholm	1.13.	100,00%		109.000 SEK	57.441	-14.401 SEK	d)
17.	AutoScout24 d.o.o., Zagreb	1.13.	75,00%		40.000 HRK	0	0 HRK	d)
18.	Axelero Kft., Budapest	1.117.	10,00%		3.950.000 HUF	3.000.000	0 HUF	
18.	Axelero Kft., Budapest	1.105.	90,00%		3.950.000 HUF	3.000.000	0 HUF	
19.	BERCOS Gesellschaft für Kommunikationstechniken mbH, Bonn	1.50.	100,00%		400.000 EUR	233.510	-9.570 EUR	
20.	CMobil B.V., Amsterdam	1.194.	100,00%		30.403 EUR	899.508.955	266.450.463 EUR	d)
21.	COSMO-ONE HELLAS MARKET SITE SOCIETE ANONYME OF ELECTRONIC COMMERCE SERVICES, Athens	1.92.	30,87%		5.391.100 EUR	1.269.562	-61.387 EUR	d)
21.	COSMO-ONE HELLAS MARKET SITE SOCIETE ANONYME OF ELECTRONIC COMMERCE SERVICES, Athens	1.22.	30,87%		5.391.100 EUR	1.269.562	-61.387 EUR	d)
22.	COSMOTE S.A., Maroussi, Athens	1.92.	100,00%		157.899.931 EUR	-	-	
23.	Cato Telekommunikationsdienste GmbH, Bonn			100,00%	25.000 EUR	25.609	-520 EUR	d)
24.	Cicero Telekommunikationsdienste GmbH, Bonn			100,00%	25.000 EUR	25.599	-530 EUR	d)
25.	Combridge S.R.L., Sfântu Gheorghe	1.117.	100,00%		29.801.490 RON	42.208.707	3.883.247 RON	
26.	Compargo Kft., Budapest	1.109.	80,00%		3.000.000 HUF	94.409.515	37.181.542 HUF	
27.	Compendo GmbH, Nuremberg	1.7.	100,00%		25.000 EUR	28.481	-1.439 EUR	
28.	Cook Inlet/VS GSM IV PCS Holdings, LLC, Bellevue	1.190.	99,00%		1 USD	125.702.643	-5.519.534 USD	d)
28.	Cook Inlet/VS GSM IV PCS Holdings, LLC, Bellevue	1.234.	1,00%		1 USD	125.702.643	-5.519.534 USD	d)
29.	Cook Inlet/VS GSM VII PCS Holding, LLC, Bellevue	1.205.	49,90%		1 USD	0	0 USD	
30.	Cook Inlet/VS GSM VII PCS L.L.C., Bellevue	1.29.	100,00%		1 USD	278.622.256	17.632.281 USD	d)
31.	Cosmo Bulgaria Mobile EAD, Sofia	1.22.	100,00%		490.664.220 BGN	721.351.189	162.695.117 BGN	d)
32.	Cosmo Holding Albania Societe Anonyme, Maroussi, Athens	1.22.	97,00%		94.507.000 EUR	133.149.412	32.099.991 EUR	d)
33.	Cosmoholding Cyprus Limited, Limassol	1.22.	100,00%		100.000 EUR	1.257.147.988	-10.094.057 EUR	d)
34.	Cosmoholding Romania Ltd, Limassol	1.22.	100,00%		30.000 EUR	-	-	
35.	Cosmote Romanian Mobile Telecommunications S.A., Bucurest	1.155.	30,00%		1.999.381.606 RON	167.973.920	-409.770.283 RON	d)
35.	Cosmote Romanian Mobile Telecommunications S.A., Bucurest	1.22.	70,00%		1.999.381.606 RON	167.973.920	-409.770.283 RON	d)
36.	Crnogorski Telekom a.d. Podgorica, Podgorica	1.117.	76,53%		140.996.394 EUR	186.329.518	38.806.572 EUR	
37.	DFMG Deutsche Funkturm GmbH, Münster	1.192.	16,67%		30.000 EUR	7.726.925	0 EUR	a) d)
37.	DFMG Deutsche Funkturm GmbH, Münster	1.38.	83,33%		30.000 EUR	7.726.925	0 EUR	a) d)
38.	DFMG Holding GmbH, Bonn			100,00%	26.000 EUR	53.751	0 EUR	a) d)
39.	DIERGASIA Interim Employment S.A., Athens	1.136.	100,00%		180.000 EUR	-	- EUR	
40.	Dataplex Infokommunikációs Infrastruktúra Szolgáltató és Ingatlanhasznosító Korlátolt Felelősségű Társaság, Budapest	1.117.	100,00%		1.850.000.000 HUF	1.902.432.634	290.042.230 HUF	
41.	Dataware Szolgáltató Kft., Budapest	1.96.	100,00%		80.000.000 HUF	309.000	14.000 EUR	
42.	DeTeAsia Holding GmbH, Bonn			100,00%	50.000 DEM	99.378	0 EUR	a) d)
43.	DeTeAssekuranz - Deutsche Telekom Assekuranz-Vermittlungsgesellschaft mbH, Monheim			100,00%	1.000.000 EUR	1.000.000	0 EUR	a) d)
44.	DeTeFleetServices GmbH, Bonn			100,00%	5.000.000 EUR	220.262.853	0 EUR	a) d)
45.	DeTeMedien, Deutsche Telekom Medien GmbH, Frankfurt/Main			100,00%	23.008.135 EUR	24.572.258	0 EUR	a) d)
46.	Detecon (Schweiz) AG, Zürich	1.50.	100,00%		1.000.000 CHF	5.821.200	1.637.810 EUR	
47.	Detecon Asia-Pacific Ltd., Bangkok	1.50.	100,00%		49.000.000 THB	753.360	-27.600 EUR	

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48.	Detecon Consulting Austria GmbH, Vienna	1.243.	100,00%		72.673	EUR	113.000	-3.000	EUR	
49.	Detecon Consulting España S.A., Madrid	1.50.	100,00%		250.000	EUR	-963.670	-11.850	EUR	
49.	Detecon Consulting España S.A., Madrid	1.19.	0,00%		250.000	EUR	-963.670	-11.850	EUR	
50.	Detecon International GmbH, Bonn	1.266.	100,00%		19.430.100	EUR	34.460.420	15.030.320	EUR	d)
51.	Detecon Vezetési Tanácsadó Kft., Budapest	1.50.	100,00%		4.600.000	HUF	17.000	1.000	EUR	
52.	Detecon, Inc., Reston, VA	1.50.	100,00%		1.872.850	USD	334.560	106.980	EUR	
53.	Deutsche TELEKOM Asia Pte Ltd, Singapore			100,00%	136.777.793	SGD	3.595.691	50.821	SGD	i)
54.	Deutsche TELEKOM Ltd., London			100,00%	240.000	GBP	2.330.293	22.980	GBP	j)
55.	Deutsche Telekom Accounting GmbH, Bonn			100,00%	100.000	EUR	100.000	0	EUR	a) d)
56.	Deutsche Telekom BK-Holding GmbH, Bonn			100,00%	500.000.000	DEM	255.645.941	0	EUR	a) d)
57.	Deutsche Telekom España, S.L. i.L., Madrid			100,00%	10.000	EUR	225.375	89.594	EUR	j)
58.	Deutsche Telekom Holding B.V., Amsterdam			100,00%	18.151	EUR	9.479.000	106.000	EUR	k)
59.	Deutsche Telekom International Finance B.V., Amsterdam			100,00%	453.780	EUR	348.375.410	18.041.942	EUR	
60.	Deutsche Telekom K.K., Tokio			100,00%	120.000.000	JPY	215.724.199	6.688.047	JPY	i)
61.	Deutsche Telekom Kundenservice GmbH, Bonn			100,00%	25.000	EUR	19.110.240	0	EUR	a) d)
62.	Deutsche Telekom Netzproduktion GmbH, Bonn			100,00%	27.000	EUR	29.651.556	0	EUR	a) d)
63.	Deutsche Telekom North America Inc., Wilmington, DW	1.276.	100,00%		30	USD	2.138.630	-615.800	EUR	
64.	Deutsche Telekom Shared Services s.r.o., Bratislava	1.245.	15,00%		5.000	EUR	105.000	1.166	EUR	
64.	Deutsche Telekom Shared Services s.r.o., Bratislava	1.55.	85,00%		5.000	EUR	105.000	1.166	EUR	
65.	Deutsche Telekom Technischer Service GmbH, Bonn			100,00%	27.000	EUR	56.964.589	0	EUR	a) d)
66.	Deutsche Telekom Training GmbH, Bonn			100,00%	102.300	EUR	124.988	0	EUR	a) d)
67.	Deutsche Telekom Value Added Services Austria GmbH, Vienna			100,00%	100.000	EUR	114.099.399	42.557.015	EUR	
68.	Deutsche Telekom Venture Funds GmbH, Bonn			100,00%	25.000	EUR	686.546	0	EUR	a) d)
69.	Deutsche Telekom, Inc., New York, NY			100,00%	100	USD	7.656.802	360.652	USD	i)
70.	E-Value Collection L.T.D., Agios Stefanos	1.71.	100,00%		350.010	EUR	-	-		
71.	E-Value Societe Anonyme of Direct Marketing and Customer Support Services, Agios Stefanos	1.81.	100,00%		4.745.062	EUR	3.125.870	-197.633	EUR	d)
72.	EURACCOUNT Kft., Budapest	1.117.	99,00%		450.000.000	HUF	379.252.256	-53.935.174	HUF	
72.	EURACCOUNT Kft., Budapest	1.105.	1,00%		450.000.000	HUF	379.252.256	-53.935.174	HUF	
73.	Elso Pesti Telefonszolgálat NyRt., Budapest	1.117.	97,20%		776.899.000	HUF	767.953.433	98.909.944	HUF	
74.	Erste DFMG Deutsche Funkturm Vermögens-GmbH & Co. KG, Heusenstamm			100,00%	100.000	EUR	170.272.893	17.481.844	EUR	d)
75.	Eutelis Consult GmbH, Ratingen	1.50.	60,00%		1.360.000	DEM	-	-		
76.	Fal Dete Telecommunications S.A.L., Furn El Chebbak	1.50.	51,00%		150.000.000	LBP			EUR	
77.	FinanceScout24 GmbH, Munich	1.161.	100,00%		728.823	EUR	3.559.481	0	EUR	a)
78.	FriendScout24 GmbH, Munich	1.161.	100,00%		1.500.000	EUR	4.535.642	0	EUR	a)
79.	GEMAPPS Gesellschaft für mobile Lösungen mbH, Hamburg	1.266.	100,00%		25.000	EUR	140.000	-532.000	EUR	
80.	GMG Generalmietgesellschaft mbH, Bonn			100,00%	51.130.000	EUR	51.423.214	0	EUR	a) d)
81.	Germanos Societe Anonyme Industrial & Commercial Company of Electronic Telecommunicationmaerial & Services, Agios Stefanos	1.33.	100,00%		29.600.892	EUR	305.452.783	3.306.406	EUR	d)
82.	Germanos Telecom Bulgaria AD, Sofia	1.81.	100,00%		5.400.000	BGN	21.664.251	-3.183.992	BGN	d)
83.	Germanos Telecom Romania S.A., Ilfov County, Volunatrin town	1.81.	99,99%		98.668.441	RON	42.103.502	9.290.706	RON	d)
84.	Global TIMES Ventures Administration GmbH (GTV), Bonn	1.297.	100,00%		100.000	EUR	157.584	12.077	EUR	d)
85.	Global TIMES Ventures GmbH&Co. KG, Bonn	1.297.	60,00%		47.500	EUR	927.078	19.179	EUR	d)
86.	HATWAVE Hellenic-American Telecommunications Wave Ltd., Donetsk	1.92.	52,67%		100	CYP	-	-		
87.	HELLAS-SAT Consortium Ltd., Nicosia	1.92.	99,05%		191.235.884	EUR	127.016.559	2.292.091	EUR	d)
88.	HELLAS-SAT S.A. Satellite System Services & Communications, Maroussi, Athens	1.87.	99,05%		9.058.696	EUR	6.701.322	-483.404	EUR	d)
88.	HELLAS-SAT S.A. Satellite System Services & Communications, Maroussi, Athens	1.131.	0,01%		9.058.696	EUR	6.701.322	-483.404	EUR	d)
89.	HOLDCO Sp.z o. o., Warsaw	1.235.	100,00%		4.000.000	PLN	639.670.671	3.532.936	PLN	h)
90.	HT - Hrvatske telekomunikacije d.d., Zagreb			51,00%	8.188.853.500	HRK	11.055.000.000	2.104.000.000	HRK	d)
91.	Hellascom International A.E., Athens	1.92.	100,00%		4.750.000	EUR	13.324.412	-73.418	EUR	d)
92.	Hellenic Telecommunications Organization S.A. (OTE), Athens			30,00%	1.171.459.430	EUR	3.524.000.000	363.300.000	EUR	d)
93.	Horaz Telekommunikationsdienste GmbH, Bonn	1.266.	100,00%		25.000	EUR	24.000	0	EUR	
94.	I.T.E.N.O.S. International Telekom Network Operation Services GmbH, Bonn	1.266.	100,00%		3.000.000	EUR	6.410.000	0	EUR	a)
95.	IQSYS Informatikai és Tanácsadó Zártkörűen Működő Részvénytársaságként, Budapest	1.117.	100,00%		1.000.000.000	HUF	3.451.577.328	491.205.556	HUF	
96.	IT Services Hungary Szolgáltató Kft., Budapest	1.266.	100,00%		150.100.000	HUF	9.350.000	583.000	EUR	
97.	ImmoCom Verwaltungs GmbH, Heusenstamm	1.80.	100,00%		50.000	DEM	-38.924.090	-368.119	EUR	d)

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98.	Immobilien Scout Deutschland GmbH, Berlin	1.99.	100,00%		50.000	DEM	21.952	-200	EUR	g)
99.	Immobilien Scout GmbH, Berlin	1.163.	60,10%		144.250	EUR	4.115.566	0	EUR	a)
99.	Immobilien Scout GmbH, Berlin	1.161.	39,90%		144.250	EUR	4.115.566	0	EUR	a)
100.	Infovan (Proprietary) Limited, Midrand	1.286.	100,00%		2.000	ZAR	6.136.590	422.500	EUR	
101.	Institute of Next Generation Networks, Zilina	1.170.	100,00%		0	EUR	250.584	-110.186	EUR	
102.	Interactive Media CCSP GmbH, Darmstadt			100,00%	901.000	EUR	7.939.571	0	EUR	a) d)
103.	International System House Informatika Kft., Budapest	1.117.	100,00%		3.000.000	HUF	2.745.791.378	49.016.739	HUF	
104.	International System House Kereskedelmi és Szoftverfejlesztő Kft., Budapest	1.117.	100,00%		3.000.000	HUF	2.441.181	-501.895	HUF	
105.	Investel Magyar Távközlési Befektetési ZRt., Budapest	1.117.	100,00%		4.453.000.000	HUF	8.098.160.143	2.553.258.924	HUF	
106.	Iskon Internet d.d., Zagreb	1.90.	100,00%		42.876.600	HRK	-124.836.156	-44.498.216	HRK	
107.	JobScout24 GmbH, Munich	1.108.	100,00%		25.000	EUR	20.324.470	0	EUR	a)
108.	JobScout24 International Holding AG, Baar	1.161.	100,00%		1.540.000	CHF	11.594.743	284.516	CHF	
109.	KFKI Rendszerintegrációs Zártkörűen Működő Részvénytársaság, Budapest	1.117.	100,00%		2.000.000.000	HUF	8.561.412.386	2.359.832.624	HUF	
110.	KFKI-Digitális Rendszerellátó és Karbantartó Kft., Budapest	1.117.	100,00%		30.600.000	HUF	225.522.275	38.048.209	HUF	
111.	Kabelsko distributivni sustav d.o.o., Cakovec	1.90.	100,00%		1.229.600	HRK	3.712.952	929.709	HRK	
112.	Kappa Telekommunikationsdienste GmbH, Bonn			100,00%	25.000	EUR	26.546	0	EUR	a) d)
113.	Kitchen Budapest Kft., Budapest	1.117.	99,20%		25.000.000	HUF	20.347.288	-10.399.970	HUF	
113.	Kitchen Budapest Kft., Budapest	1.105.	0,80%		25.000.000	HUF	20.347.288	-10.399.970	HUF	
114.	Lambda Telekommunikationsdienste GmbH, Bonn			100,00%	25.000	EUR	26.546	0	EUR	a) d)
115.	M Factory Kommunikációs Zártkörűen Működő Részvénytársaság, Budapest	1.117.	100,00%		20.000.000	HUF	131.376.967	17.410.344	HUF	
116.	MAGYARCOM SZOLGÁLTATÓ KOMMUNIKÁCIÓS Kft., Budapest			100,00%	50.000.000	HUF	93.632.000	15.886.000	HUF	j)
117.	Magyar Telekom Távközlési Nyilvánosan Működő Részvénytársaság (Magyar Telekom Telecommunications Public Limited Company) [former MATAV], Budapest	1.118.	59,30%		104.274.254.300	HUF	600.342.000.000	105.593.000.000	HUF	d)
118.	MagyarCom Holding GmbH, Bonn			100,00%	316.009.000	EUR	2.344.520.428	0	EUR	a) d)
119.	Makedonski Telekom A.D., Skopje	1.173.	56,67%		9.583.887.760	MKD	22.215.026.103	3.725.777.629	MKD	
120.	Matáv Kft, Budapest	1.117.	10,00%		3.950.000	HUF	3.000.000	0	HUF	
120.	Matáv Kft, Budapest	1.105.	90,00%		3.950.000	HUF	3.000.000	0	HUF	
121.	Mindentudás Egyeteme Tudományos Közhasznú Nonprofit Kft., Budapest	1.117.	60,00%		5.000.000	HUF	14.017.157	-3.959.781	HUF	
122.	Mobilbeep Telecommunications One Person Limited Liability, Maroussi, Athens	1.33.	100,00%		20.100	EUR	-268.482	-109.117	EUR	d)
123.	Norma Telekommunikationsdienste GmbH, Bonn			100,00%	25.000	EUR	26.592	0	EUR	a) d)
124.	Novatel EOOD , Sofia	1.117.	100,00%		5.190.000	BGN	7.668.000	562.000	BGN	
125.	Novatel Ukraine Ltd., Kiev	1.105.	0,06%		1.656.900	UAH	-6.253.169	-3.297.166	UAH	
125.	Novatel Ukraine Ltd., Kiev	1.117.	99,94%		1.656.900	UAH	-6.253.169	-3.297.166	UAH	
126.	ORBIT Gesellschaft für Applikations- und Informationssysteme mbH, Bonn	1.50.	94,12%		128.000	EUR	209.480	940.150	EUR	
127.	OTE Academy S.A., Maroussi, Athens	1.92.	100,00%		9.405.300	EUR	4.155.547	-1.867.763	EUR	d)
127.	OTE Academy S.A., Maroussi, Athens	1.160.	0,00%		9.405.300	EUR	4.155.547	-1.867.763	EUR	d)
128.	OTE Estate S.A., Athens	1.92.	100,00%		496.882.793	EUR	1.674.454.446	117.439.995	EUR	d)
128.	OTE Estate S.A., Athens	1.136.	0,00%		496.882.793	EUR	1.674.454.446	117.439.995	EUR	d)
129.	OTE Insurance Agency S.A., Athens	1.92.	99,90%		586.000	EUR	692.052	55.413	EUR	d)
129.	OTE Insurance Agency S.A., Athens	1.136.	0,10%		586.000	EUR	692.052	55.413	EUR	d)
130.	OTE International Investments Limited, Missol	1.92.	100,00%		414.364.085	EUR	576.815.004	570.804	EUR	d)
131.	OTE International Solutions S.A., Maroussi, Athens	1.92.	100,00%		163.697.462	EUR	155.009.116	-22.744.718	EUR	d)
131.	OTE International Solutions S.A., Maroussi, Athens	1.160.	0,00%		163.697.462	EUR	155.009.116	-22.744.718	EUR	d)
132.	OTE Investment Services S.A., Maroussi, Athens	1.130.	100,00%		8.500.000	EUR	7.120.334	375.835	EUR	d)
133.	OTE Plc., London	1.92.	100,00%		50.000	GBP	13.541.338	1.878.473	EUR	d)
134.	OTE Properties S.A., Athens	1.128.	100,00%		30.000.000	EUR	-	-		
135.	OTEplus Technical & Business Solutions Bulgaria EAD, Sofia	1.136.	100,00%		200.000	BGN	-	-		
136.	OTEplus Technical & Business Solutions S.A., Athens	1.92.	100,00%		3.837.002	EUR	5.004.590	1.693.050	EUR	d)
137.	Omega Telekommunikationsdienste GmbH, Bonn			100,00%	25.000	EUR	26.546	0	EUR	a) d)
138.	Omikron Telekommunikationsdienste GmbH, Bonn			100,00%	25.000	EUR	26.546	0	EUR	a) d)
139.	One 2 One Personal Communications Ltd., Hatfield	1.186.	100,00%		1	GBP	1	0	GBP	d)
140.	One2One Limited, Hatfield	1.199.	100,00%		2	GBP	2	0	GBP	d)
141.	Online Breedband B.V., Amsterdam	1.209.	100,00%		26.000	EUR	11.957.822	-10.543.178	EUR	d)
142.	Orbitel A.D., Sofia	1.117.	100,00%		12.815.500	BGN	8.426.962	137.203	BGN	
143.	P & I Holding GmbH, Darmstadt			100,00%	30.000	EUR	-9.508.023	0	EUR	a)
144.	PASM Power and Air Condition Solution Management Beteiligungs GmbH, Bonn			100,00%	25.000	EUR	32.149	2.604	EUR	d)
145.	PASM Power and Air Condition Solution Management GmbH & Co. KG, Munich			100,00%	10.025.000	EUR	319.088.977	71.221.572	EUR	d)
146.	PTC International Finance (Holding) B.V., Amsterdam	1.147.	100,00%		41.000	NLG	252.685	260.494	EUR	d)

**Deutsche Telekom AG**  
**Statement of investment holdings according to § 285 no. 11 HGB**  
**(including indirect investment holdings)**  
**as of Dec. 31, 2009**

Serial no.	Name and registered office of the company	via	indirect	direct	Total nominal value	Currency	Shareholders' equity	Net income / net loss	Currency	Comment
147.	PTC, Polska Telefonia Cyfrowa Sp.z o.o., Warsaw	1.192.	70,50%		471.000.000	PLN	7.411.051.000	1.385.459.000	PLN	d)
147.	PTC, Polska Telefonia Cyfrowa Sp.z o.o., Warsaw	1.220.	22,50%		471.000.000	PLN	7.411.051.000	1.385.459.000	PLN	d)
147.	PTC, Polska Telefonia Cyfrowa Sp.z o.o., Warsaw	1.148.	4,00%		471.000.000	PLN	7.411.051.000	1.385.459.000	PLN	d)
148.	Polpager Sp.z o.o., Warsaw	1.89.	100,00%		2.000.000	PLN	-30.615.132	-3.425.156	PLN	h)
149.	Powertel Memphis Licenses, Inc., Bellevue	1.150.	100,00%			USD	179.889.891	0	USD	d)
150.	Powertel/Memphis, Inc., Bellevue	1.230.	100,00%		32.262	USD	377.180.330	64.020.213	USD	d)
151.	Pro-M Zrt, Budapest	1.117.	100,00%		5.200.000.000	HUF	10.222.993.786	1.101.697.152	HUF	d)
152.	Qingdao DETECON Consulting Co. Ltd., Peking	1.50.	100,00%		1.230.000	USD	122.820	-394.720	EUR	
153.	Residenzpost GmbH & Co. Liegenschafts KG, Heusenstamm			100,00%		EUR	0	-290.703	EUR	d)
154.	SAF Forderungsmanagement GmbH, Heidelberg	1.4.	100,00%		4.101.000	EUR	11.796.656	0	EUR	
155.	SC Romtelecom SA, Bucarest	1.130.	54,01%		5.975.037.351	RON	6.920.601	-179.227	RON	d)
156.	SCOUT Business Services GmbH, Munich	1.162.	100,00%		69.100	EUR	75.786	-4.763	EUR	
157.	SCS Personalberatung GmbH, Düsseldorf			100,00%	100.000	DEM	51.129	0	EUR	a) d)
158.	Sallust Telekommunikationsdienste GmbH, Bonn			100,00%	25.000	EUR	27.000	0	EUR	a) d)
159.	Satellitic Traffic Management GmbH, Berlin	1.266.	100,00%		50.000	EUR	50.000	0	EUR	a) d)
160.	Satellite and Maritime Telecommunications S.A., Athens	1.92.	94,08%		12.478.500	EUR	15.042.434	1.443.778	EUR	d)
160.	Satellite and Maritime Telecommunications S.A., Athens	1.136.	0,01%		12.478.500	EUR	15.042.434	1.443.778	EUR	d)
161.	Scout24 AG, Baar	1.163.	100,00%		532.081	CHF	221.207.006	-193.353	CHF	
162.	Scout24 GmbH, Munich	1.163.	100,00%		75.000	DEM	724.962	0	EUR	a)
163.	Scout24 Holding GmbH, Munich			100,00%	1.000.000	EUR	244.456.120	0	EUR	a)
164.	Scout24 International Management AG, Baar	1.163.	100,00%		250.000	CHF	44.305.344	37.600	CHF	d)
165.	Scout24 S.L., Madrid	1.161.	100,00%		3.006	EUR	46.626	-620	EUR	d)
166.	Scout24 Schweiz AG, Flamatt	1.167.	85,04%		224.600	CHF	19.883.511	7.514.419	CHF	d)
166.	Scout24 Schweiz AG, Flamatt	1.164.	14,96%		224.600	CHF	19.883.511	7.514.419	CHF	d)
167.	Scout24 Schweiz Holding AG, Wünnewil-Flamatt	1.164.	50,10%		980.000	CHF	7.220.408	8.749.889	CHF	d)
168.	Scout24 Verwaltungs- und Beteiligungsgesellschaft mbH, Munich	1.163.	100,00%		25.000	EUR	47.024	-89	EUR	
169.	Sigma Telekommunikationsdienste GmbH, Bonn			100,00%	25.000	EUR	26.546	0	EUR	a) d)
170.	Slovak Telekom, a.s., Bratislava			51,00%	864.113.000	EUR	57.282.000.000	3.529.000.000	SKK	d)
171.	Software Daten Service Gesellschaft m.b.H., Vienna	1.266.	100,00%		290.691	EUR	8.143.810	36.860	EUR	
172.	Soluciones y Proyectos Consulting, S.L., Barcelona	1.261.	100,00%		3.006	EUR	182.860	-107.280	EUR	
173.	Stonebridge Communication A.D., Skopje	1.117.	100,00%		21.194.506.100	MKD	27.289.464.329	3.725.777.629	MKD	
174.	SunCom Wireless Holdings Inc., Bellevue	1.230.	100,00%			USD	-655.405.329	6.472.695	USD	d)
175.	SunCom Wireless Investment Co., LLC, Bellevue	1.174.	100,00%			USD	2.250.412.174	260.009	USD	d)
176.	SunCom Wireless License Co, LLC, Bellevue	1.315.	100,00%			USD	526.467.803	2.570.814	USD	d)
177.	SunCom Wireless Management Co, Inc, Bellevue	1.180.	100,00%			USD	-27.311.862	-52.486.553	USD	d)
178.	SunCom Wireless Operating Co, LLC, Bellevue	1.315.	100,00%			USD	-	-		
179.	SunCom Wireless Property Co, LLC, Bellevue	1.315.	100,00%			USD	-	-		
180.	SunCom Wireless, Inc., Bellevue	1.175.	100,00%			USD	2.226.792.658	-68.068.470	USD	d)
181.	Sunlight Romania - Filiala Bucuresti S.R.L., Ilfov County, Volunatrit town	1.83.	100,00%		13.067.854	RON	13.288.554	3.823.764	RON	d)
182.	T SYSTEMS TELEKOMÜNİKASYON LIMITED SIRKETI, Istanbul	1.245.	0,60%		385.600	TRY	1.425.000	683.000	EUR	
182.	T SYSTEMS TELEKOMÜNİKASYON LIMITED SIRKETI, Istanbul	1.266.	99,40%		385.600	TRY	1.425.000	683.000	EUR	
183.	T-Com Venture Fund GmbH & Co. KG, Bonn			98,02%	50.500	EUR	9.819.929	-2.751.704	EUR	d)
183.	T-Com Venture Fund GmbH & Co. KG, Bonn	1.298.	1,98%		50.500	EUR	9.819.929	-2.751.704	EUR	d)
184.	T-Corporate Venture Fund GmbH & Co. KG, Bonn			99,00%	100.000	EUR	7.123.250	-944.692	EUR	d)
184.	T-Corporate Venture Fund GmbH & Co. KG, Bonn	1.298.	1,00%		100.000	EUR	7.123.250	-944.692	EUR	d)
185.	T-Kábel Magyarország Kft., Budapest	1.117.	10,00%		3.950.000	HUF	3.000.000	0	HUF	
185.	T-Kábel Magyarország Kft., Budapest	1.105.	90,00%		3.950.000	HUF	3.000.000	0	HUF	
186.	T-Mobile (UK) Limited, Hatfield	1.199.	100,00%		11.025.000	GBP	3.264.866.000	685.038.000	GBP	
187.	T-Mobile (UK) Pension Trustee Limited, Hatfield	1.186.	100,00%			GBP	1	0	GBP	
188.	T-Mobile Austria GmbH, Vienna	1.189.	100,00%		60.000.000	EUR	391.962.824	83.425.424	EUR	
189.	T-Mobile Austria Holding GmbH, Vienna	1.194.	100,00%		15.000.000	EUR	1.311.358.485	91.862.998	EUR	d)
190.	T-Mobile Central LLC, Bellevue	1.230.	100,00%			USD	4.329.591.436	1.074.048.687	USD	d)
191.	T-Mobile Czech Republic a.s., Prag	1.20.	60,77%		520.000.000	CZK	24.193.000.000	9.041.000.000	CZK	d)
192.	T-Mobile Deutschland GmbH, Bonn			100,00%	520.000.000	EUR	1.447.000.000	0	EUR	a) d)
193.	T-Mobile Global Holding GmbH, Bonn	1.198.	100,00%		50.000	EUR	19.509.442.230	-3.069.532.989	EUR	
194.	T-Mobile Global Holding Nr. 2 GmbH, Bonn			100,00%	25.000	EUR	2.944.837.495	-933.523.730	EUR	d)
195.	T-Mobile Global Holding Nr. 3 GmbH, Bonn			100,00%	25.000	EUR	24.290	-932	EUR	d)
196.	T-Mobile Global Holding Nr. 4 GmbH, Bonn			100,00%	25.000	EUR	23.680	-62	EUR	d)

**Deutsche Telekom AG**  
**Statement of investment holdings according to § 285 no. 11 HGB**  
**(including indirect investment holdings)**  
**as of Dec. 31, 2009**

Serial no.	Name and registered office of the company	via	indirect	direct	Total nominal value	Currency	Shareholders' equity	Net income / net loss	Currency	Comment
197.	T-Mobile Global Holding Nr. 5 GmbH, Bonn			100,00%	25.000	EUR	23.120	-124	EUR	d)
198.	T-Mobile Global Zwischenholding GmbH, Bonn			100,00%	26.000	EUR	26.546	0	EUR	a) d)
199.	T-Mobile Holdings Limited, Hatfield	1.193.	100,00%		706.540.268	GBP	3.264.868.000	-1.598.400.000	GBP	d) m)
200.	T-Mobile HotSpot GmbH, Bonn			100,00%	25.000	EUR	6.781.717	1.426.939	EUR	d)
201.	T-Mobile Hrvatska d.o.o., Zagreb	1.90.	100,00%		1.478.000.000	HRK	4.100.338.419	1.163.275.196	HRK	
202.	T-Mobile International Austria GmbH, Vienna	1.188.	100,00%		37.000	EUR	30.567	196.937	EUR	
203.	T-Mobile International Limited, Hatfield	1.186.	100,00%		1	GBP	1	0	GBP	
204.	T-Mobile International UK Ltd., Hatfield			100,00%	30.100.000	GBP	47.270.000	8.036.000	GBP	h)
205.	T-Mobile License LLC, Bellevue	1.230.	100,00%		1	USD	977.737.474	-358.986	USD	d)
206.	T-Mobile Ltd., Hatfield	1.199.	100,00%		1	GBP	1	0	GBP	
207.	T-Mobile Macedonia A.D. Skopje, Skopje	1.119.	100,00%		2.344.377.000	MKD	7.794.676.020	4.197.980.600	MKD	
208.	T-Mobile Netherlands B.V., 's-Gravenhage	1.209.	100,00%		124.105	EUR	1.132.100.718	-40.430.079	EUR	d)
209.	T-Mobile Netherlands Holding B.V., Den Haag	1.193.	100,00%		90.756.042	EUR	470.453.000	-196.000.000	EUR	d)
210.	T-Mobile Netherlands Klantenservice B.V., Den Haag	1.208.	100,00%		1.116.950	EUR	-185.700.472	-53.185.151	EUR	d)
211.	T-Mobile Netherlands Retail B.V., Den Haag	1.208.	100,00%		18.000	EUR	-91.619.917	-47.417.635	EUR	d)
212.	T-Mobile Newco Nr. 3 GmbH, Bonn			100,00%	25.000	EUR	25.000	0	EUR	d)
213.	T-Mobile Newco Nr. 4 GmbH, Bonn			100,00%	25.000	EUR	25.000	0	EUR	d)
214.	T-Mobile No. 1 Limited, Hatfield	1.199.	100,00%		1	GBP	1	0	GBP	
215.	T-Mobile No. 2 Limited, Hatfield	1.199.	100,00%		1	GBP	1	0	GBP	
216.	T-Mobile No. 4 Limited, Hatfield	1.199.	100,00%		1	GBP	1	0	GBP	
217.	T-Mobile No. 5 Limited, Hatfield	1.199.	100,00%		1	GBP	1	0	GBP	
218.	T-Mobile Northeast LLC, Bellevue	1.230.	100,00%		1	USD	969.239.291	373.408.340	USD	d)
219.	T-Mobile PCS Holdings, LLC, Bellevue	1.230.	100,00%		1	USD	-4.309.558.519	-1.947.390.895	USD	d)
220.	T-Mobile Poland Holding Nr. 1 B.V., Eindhoven			100,00%	26.719.789	EUR	73.341.937	-719.038	EUR	h)
221.	T-Mobile Puerto Rico Holdings LLC, Bellevue	1.315.	100,00%		1	USD	-	-		
222.	T-Mobile Puerto Rico LLC, Bellevue	1.221.	100,00%		1	USD	452.119.167	9.177.380	USD	d)
223.	T-Mobile Resources Corporation, Bellevue	1.219.	100,00%		1	USD	38.818.423	-5.565.667	USD	d)
224.	T-Mobile Retail Limited, Hatfield	1.186.	100,00%		105	GBP	105	0	GBP	
225.	T-Mobile Service GmbH, Vienna	1.194.	100,00%		35.000	EUR	100.235	-3.226	EUR	d)
226.	T-Mobile Slovensko, a.s., Bratislava	1.170.	100,00%		123.958.840	EUR	307.256.934	123.650.874	EUR	
227.	T-Mobile South LLC, Bellevue	1.230.	100,00%		1	USD	2.242.271.899	658.332.720	USD	d)
228.	T-Mobile Subsidiary IV Corporation, Bellevue	1.230.	100,00%		1	USD	-8.671	-1.997	USD	d)
229.	T-Mobile Subsidiary V Corporation, Bellevue	1.230.	100,00%		0	USD	-	-		
230.	T-Mobile USA, Inc., Bellevue	1.193.	100,00%		292	USD	22.688.000.000	1.839.000.000	USD	d)
231.	T-Mobile United Kingdom Ltd., Hatfield	1.199.	100,00%		1	GBP	1	0	GBP	
232.	T-Mobile Venture Fund GmbH & Co. KG, Bonn			99,00%	100.000	EUR	98.380.589	27.677.531	EUR	d)
232.	T-Mobile Venture Fund GmbH & Co. KG, Bonn	1.298.	1,00%		100.000	EUR	98.380.589	27.677.531	EUR	d)
233.	T-Mobile Venture Fund II GmbH & Co. KG, Bonn	1.298.	1,00%		100.000	EUR	27.859.981	-1.840.839	EUR	d)
233.	T-Mobile Venture Fund II GmbH & Co. KG, Bonn			99,00%	100.000	EUR	27.859.981	-1.840.839	EUR	d)
234.	T-Mobile West Corporation, Bellevue	1.230.	100,00%		1.000	USD	6.557.825.298	1.737.857.572	USD	d)
235.	T-Mobile Worldwide Holding GmbH, Bonn			100,00%	25.000	EUR	1.977.990.187	0	EUR	d)
236.	T-Mobile Zahlungsdienste GmbH, Vienna	1.188.	100,00%		50.000	EUR	50.000	0	EUR	
237.	T-Online Beteiligungs GmbH, Darmstadt			100,00%	25.000	EUR	26.778	-155	EUR	d)
238.	T-Online Service GmbH, Darmstadt			100,00%	25.000	EUR	25.000	0	EUR	a) d)
239.	T-Online Travel GmbH, Darmstadt			100,00%	4.000.000	EUR	-5.713.247	-33.055	EUR	d)
240.	T-Online Venture Fund GmbH & Co. KG, Bonn			99,00%	100.000	EUR	35.873.992	-4.875.712	EUR	
240.	T-Online Venture Fund GmbH & Co. KG, Bonn	1.298.	1,00%		100.000	EUR	35.873.992	-4.875.712	EUR	
241.	T-Online Verwaltungs GmbH, Darmstadt			100,00%	25.000	EUR	23.381	93	EUR	d)
242.	T-Systems Argentina S.A., Buenos Aires	1.245.	2,00%		8.802.500	ARS	1.033.000	-1.811.000	EUR	
242.	T-Systems Argentina S.A., Buenos Aires	1.266.	98,00%		8.802.500	ARS	1.033.000	-1.811.000	EUR	
243.	T-Systems Austria GesmbH, Vienna	1.266.	100,00%		185.000	EUR	25.796.000	12.410.000	EUR	
244.	T-Systems Belgium NV, Groot-Bijgaarden	1.274.	0,65%		4.731.000	EUR	3.414.000	340.000	EUR	
244.	T-Systems Belgium NV, Groot-Bijgaarden	1.266.	99,35%		4.731.000	EUR	3.414.000	340.000	EUR	
245.	T-Systems Beteiligungsverwaltungsgesellschaft mbH, Frankfurt am Main	1.266.	100,00%		25.600	EUR	27.000	0	EUR	
246.	T-Systems CIS, Moskau	1.266.	100,00%		4.630.728	RUB	7.834.140	2.876.480	EUR	
247.	T-Systems Canada, Inc., Toronto	1.276.	100,00%		2.031.554	CAD	6.102.230	1.194.500	EUR	
248.	T-Systems China Limited, Hongkong	1.266.	100,00%		24.000.000	HKD	3.319.000	1.032.000	EUR	
249.	T-Systems Czech Republic a.s., Prag	1.266.	100,00%		251.300.000	CZK	63.720.000	7.808.000	EUR	

**Deutsche Telekom AG**  
**Statement of investment holdings according to § 285 no. 11 HGB**  
**(including indirect investment holdings)**  
**as of Dec. 31, 2009**

Serial no.	Name and registered office of the company	via	indirect	direct	Total nominal value	Currency	Shareholders' equity	Net income / net loss	Currency	Comment
250.	T-Systems DDM GmbH, Weingarten	1.266.	100,00%		154.400	EUR	3.788.750	0	EUR	a)
251.	T-Systems Eltec, S.L., Barcelona	1.261.	100,00%		663.400	EUR	3.805.230	-124.660	EUR	
252.	T-Systems Field Services, S.A., Madrid	1.261.	100,00%		1.682.800	EUR	3.165.650	737.480	EUR	
253.	T-Systems France SAS, Courbevoie	1.266.	100,00%		9.500.000	EUR	14.343.000	-26.806.760	EUR	
254.	T-Systems GEI GmbH, Aachen	1.266.	100,00%		11.301.600	EUR	11.301.000	0	EUR	a)
255.	T-Systems Hosting Services GmbH, Bonn	1.266.	100,00%		25.000	EUR	25.000	0	EUR	a)
256.	T-Systems IT Epsilon GmbH, Bonn	1.266.	100,00%		25.000	EUR	25.000	0	EUR	a)
257.	T-Systems IT Eta GmbH, Bonn	1.266.	100,00%		25.000	EUR	25.000	0	EUR	a)
258.	T-Systems IT Gamma GmbH, Bonn	1.266.	100,00%		25.000	EUR	25.000	0	EUR	a)
259.	T-Systems IT Theta GmbH, Bonn	1.266.	100,00%		25.000	EUR	24.000	0	EUR	
260.	T-Systems IT Zeta GmbH, Bonn	1.266.	100,00%		25.000	EUR	25.000	0	EUR	a)
261.	T-Systems ITC Iberia, S.A., Barcelona	1.266.	100,00%		1.241.100	EUR	5.797.400	-25.266.670	EUR	
262.	T-Systems ITS Austria GmbH, Vienna	1.266.	100,00%		35.000	EUR	9.000	-4.000	EUR	
263.	T-Systems Individual Desktop Solutions GmbH, Frankfurt am Main	1.266.	100,00%		25.000	EUR	25.000	0	EUR	a)
264.	T-Systems Information and Communication Technology E.P.E., Athens	1.245.	1,00%		18.000	EUR	295.000	111.000	EUR	
264.	T-Systems Information and Communication Technology E.P.E., Athens	1.266.	99,00%		18.000	EUR	295.000	111.000	EUR	
265.	T-Systems Information and Communication Technology India Private Limited, Pune	1.245.	0,00%		1.000.000	INR	-3.850	-12.800	EUR	
265.	T-Systems Information and Communication Technology India Private Limited, Pune	1.266.	100,00%		1.000.000	INR	-3.850	-12.800	EUR	
266.	T-Systems International GmbH, Frankfurt am Main			100,00%	154.441.900	EUR	1.021.838.443	0	EUR	a) d)
267.	T-Systems Italia S.p.A., Vicenza	1.266.	100,00%		1.000.000	EUR	1.290.000	-20.350.000	EUR	
268.	T-Systems Japan K.K., Tokyo	1.266.	100,00%		495.000.000	JPY	-1.507.000	-3.646.000	JPY	
269.	T-Systems Limited, London	1.266.	100,00%		550.001	GBP	120.000	-26.394.000	EUR	
270.	T-Systems Luxembourg S.A., Luxembourg	1.245.	0,02%		1.500.000	EUR	3.458.000	465.000	EUR	
270.	T-Systems Luxembourg S.A., Luxembourg	1.266.	99,98%		1.500.000	EUR	3.458.000	465.000	EUR	
271.	T-Systems Malaysia Sdn. Bhd., Kuala Lumpur	1.266.	100,00%		4.000.000	MYR	3.871.000	2.996.000	EUR	
272.	T-Systems Mexico, S.A. de C.V., Puebla	1.266.	99,95%		2.000.000	MXN	1.733.060	2.019.540	EUR	
273.	T-Systems Multimedia Solutions GmbH, Dresden	1.266.	100,00%		4.090.400	EUR	4.090.000	0	EUR	a)
274.	T-Systems Nederland B.V., Vianen (Utrecht)	1.266.	100,00%		908.000	EUR	94.658.000	43.818.000	EUR	
275.	T-Systems Nordic TC Services A/S, Farum	1.266.	100,00%		5.500.000	DKK	1.500.000	-1.845.000	EUR	
276.	T-Systems North America, Inc., Wilmington, DW	1.266.	100,00%		34	USD	17.938.640	2.431.980	EUR	
277.	T-Systems P.R. China Ltd., Peking	1.266.	100,00%		13.500.000	EUR	-2.526.000	-1.742.000	EUR	
278.	T-Systems Polska Sp. z o.o., Breslau	1.266.	100,00%		8.327.000	PLN	5.397.000	-459.000	EUR	
279.	T-Systems Regional Services and Solutions GmbH, Frankfurt am Main	1.266.	100,00%		25.000	EUR	25.000	0	EUR	a)
280.	T-Systems SFPH GmbH, Düsseldorf	1.266.	100,00%		511.300	EUR	2.160.800	0	EUR	a)
281.	T-Systems Schweiz AG, Munichbuchsee	1.266.	100,00%		13.000.000	CHF	9.627.530	179.430	EUR	
282.	T-Systems Singapore Pte. Ltd., Singapore	1.266.	100,00%		38.905.000	SGD	7.840.010	328.340	EUR	
283.	T-Systems Slovakia s.r.o., Kosice	1.245.	2,50%		258.581	EUR	7.856.030	2.845.910	EUR	
283.	T-Systems Slovakia s.r.o., Kosice	1.266.	97,50%		258.581	EUR	7.856.030	2.845.910	EUR	
284.	T-Systems Solutions (Proprietary) Limited, Midrand	1.286.	100,00%		4.000	ZAR	981.860	476.890	EUR	
285.	T-Systems Solutions for Research GmbH, Weßling	1.266.	100,00%		5.000.000	EUR	5.427.270	0	EUR	a)
286.	T-Systems South Africa (Proprietary) Limited, Midrand	1.287.	70,00%		4.000	ZAR	-17.023.520	-18.434.030	EUR	
287.	T-Systems South Africa Holdings (Proprietary) Limited, Midrand	1.266.	100,00%		4.100.085	ZAR	60.552.180	1.941.560	EUR	
288.	T-Systems Spring Italia S.r.l., Fiumicino	1.266.	100,00%		494.000	EUR	1.435.850	-26.000	EUR	
289.	T-Systems TMT Limited, Milton Keynes	1.269.	100,00%		500.000	GBP	563.000	-2.628.000	EUR	
290.	T-Systems Telecomunicacoes e Servicos Ltda., Sao Paulo	1.294.	100,00%		4.182.560	BRL	1.798.780	-138.550	EUR	
290.	T-Systems Telecomunicacoes e Servicos Ltda., Sao Paulo	1.245.	0,00%		4.182.560	BRL	1.798.780	-138.550	EUR	
291.	T-Systems Venture Fund GmbH & Co. KG, Bonn	1.266.	99,00%		50.000	EUR	8.323.000	-5.752.000	EUR	
291.	T-Systems Venture Fund GmbH & Co. KG, Bonn	1.298.	1,00%		50.000	EUR	8.323.000	-5.752.000	EUR	
292.	T-Systems d.o.o., Belgrad	1.266.	100,00%		500	EUR	20.000	-3.000	EUR	
293.	T-Systems d.o.o., Sarajevo	1.266.	100,00%		2.000	KM	47.000	2.000	EUR	
294.	T-Systems do Brasil Ltda., Sao Paulo	1.245.	0,01%		15.000.000	BRL	19.942.670	5.430.580	EUR	
294.	T-Systems do Brasil Ltda., Sao Paulo	1.266.	99,99%		15.000.000	BRL	19.942.670	5.430.580	EUR	
295.	T-Systems on site services GmbH, Berlin	1.266.	100,00%		154.000	EUR	154.000	0	EUR	a)
296.	T-Systems, informacijski sistemi, d.o.o., Ljubljana	1.266.	100,00%		8.763	EUR	43.000	28.000	EUR	
297.	T-Venture Holding GmbH, Bonn			100,00%	10.225.900	EUR	-9.203.588	997.341	EUR	d)
298.	T-Venture Telekom Funds Beteiligungs-GmbH, Bonn	1.297.	100,00%		25.100	EUR	3.619.859	0	EUR	d)
299.	T-Venture of America, Inc., Foster City	1.297.	100,00%		100	USD	864.027	68.150	USD	d)
300.	TAMBURO Telekommunikationsdienste GmbH, Heusenstamm			100,00%	25.000	EUR	48.160	3.243	EUR	d)

**Deutsche Telekom AG**  
**Statement of investment holdings according to § 285 no. 11 HGB**  
**(including indirect investment holdings)**  
**as of Dec. 31, 2009**

Serial no.	Name and registered office of the company	via	indirect	direct	Total nominal value	Currency	Shareholders' equity	Net income / net loss	Currency	Comment
301.	TOB T-Systems Ukraine, Kiev	1.245.	0,10%		35.000	UAH	22.000	5.000	EUR	
301.	TOB T-Systems Ukraine, Kiev	1.266.	99,90%		35.000	UAH	22.000	5.000	EUR	
302.	Tele-Data Távközlési Adatfeldolgozó és Hirdetésszervező Kft., Budaörs	1.117.	50,98%		38.640.000	HUF	126.709.514	40.263.745	HUF	
303.	Telekom Content and Rights Média és Technológia Ügynökség Kft., Budapest	1.304.	100,00%		3.000.000	HUF	6.386.885	-695.504	HUF	
304.	Telekom Média Holding Zártkörűen Működő Részvénytársaság, Budapest	1.117.	100,00%		1.669.930.000	HUF	1.806.068.256	60.593.256	HUF	
305.	Telekom New Media Szolgáltató Kft., Budapest	1.304.	100,00%		50.000.000	HUF	753.498.674	100.039.719	HUF	
306.	Telekom Sec. s.r.o., Bratislava	1.170.	100,00%		6.639	EUR	10.232	-6.749	EUR	
307.	Telekom Shop Vertriebsgesellschaft mbH, Bonn			100,00%	10.000.000	EUR	44.258.116	0	EUR	a) d)
308.	Telemacedónia A.D., Skopje	1.117.	100,00%		621.300	MKD	69.607.950	2.998.685	MKD	
309.	Telemobil S.A., Bucarest	1.34.	100,00%		228.090.000	RON	-	-		
310.	Theta Telekommunikationsdienste GmbH, Bonn			100,00%	25.000	EUR	26.546	0	EUR	a) d)
311.	Tibull Telekommunikationsdienste GmbH, Bonn			100,00%	25.000	EUR	27.000	0	EUR	a) d)
312.	Transparent Goods GmbH, Cologne	1.266.	100,00%		800.000	EUR	-7.146.000	-2.170.000	EUR	d)
313.	Traviata Telekommunikationsdienste GmbH, Bonn			100,00%	25.000	EUR	26.592	0	EUR	a) d)
314.	Triton PCS Finance Co. Inc., Bellevue	1.180.	100,00%		1	USD	1.365.316.340	64.616.590	USD	d)
315.	Triton PCS Holdings Company, LLC, Bellevue	1.180.	100,00%		1	USD	471.343.872	-26.201.844	USD	d)
316.	Tulip B.V., Den Haag	1.209.	100,00%		45.398.022	EUR	-191.468.164	-31.402.032	EUR	d)
317.	VIOLA Kabelgesellschaft (Deutschland) mbH, Bonn	1.56.	95,00%	5,00%	1.000.000	EUR	1.000.000	0	EUR	a)
317.	VIOLA Kabelgesellschaft (Deutschland) mbH, Bonn	1.56.	95,00%		1.000.000	EUR	1.000.000	0	EUR	a)
318.	VOICENET Limited Company Telecommunications Services & Infrastructures SA, Athens	1.92.	100,00%		5.650.050	EUR	1.958.708	-1.036.032	EUR	d)
319.	Vidanet ZRt., Budapest	1.117.	67,50%		2.000.000.000	HUF	5.352.965.869	649.741.603	HUF	
319.	Vidanet ZRt., Budapest	1.105.	22,50%		2.000.000.000	HUF	5.352.965.869	649.741.603	HUF	
320.	Vivento Customer Services GmbH, Bonn			100,00%	100.000	EUR	122.173.009	0	EUR	a) d)
321.	Vivento Technical Services GmbH, Bonn			100,00%	100.000	EUR	38.374.000	0	EUR	a) d)
322.	VoiceStream PCS I Iowa Corporation, Bellevue	1.230.	100,00%		1	USD	24.605.515	8.183.280	USD	d)
323.	VoiceStream Pittsburgh General Partner, Inc., Bellevue	1.230.	100,00%		100	USD	106.599.292	-1.434.968	USD	d)
324.	VoiceStream Pittsburgh, L.P., Bellevue	1.323.	54,00%		1	USD	-251.927.539	3.119.496	USD	d)
324.	VoiceStream Pittsburgh, L.P., Bellevue	1.218.	46,00%		1	USD	-251.927.539	3.119.496	USD	d)
325.	XL AG, Munich	1.161.	100,00%		50.000	EUR	38.072	-1.296	EUR	d)
326.	ZODIAC Telekommunikationsdienste GmbH, Bonn			100,00%	25.600	EUR	10.529	-995	EUR	d)
327.	Zoznam Mobile, s.r.o., Bratislava	1.170.	100,00%		6.639	EUR	1.887.137	188.495	EUR	
328.	Zoznam, s.r.o., Bratislava	1.170.	100,00%		6.639	EUR	2.424.449	-338.830	EUR	
329.	Zweite DFMG Deutsche Funkturm Vermögens - GmbH & Co. KG, Heusenstamm	1.192.	100,00%		100.000	EUR	37.124.753	3.977.582	EUR	
330.	[origo ] Média és Kommunikációs Zrt, Budapest	1.117.	100,00%		300.000.000	HUF	1.670.453.484	-859.278.079	HUF	
331.	congstar GmbH, Cologne			100,00%	250.000	EUR	3.740.665	0	EUR	a)
332.	d-Core NETWORK IBERIA, S.L., Tarragona	1.261.	100,00%		3.010	EUR	84.820	14.520	EUR	
333.	operational services Beteiligungs-GmbH, Frankfurt am Main	1.334.	100,00%		25.000	EUR	30.000	1.000	EUR	
334.	operational services GmbH & Co. KG, Frankfurt am Main	1.266.	50,00%		250.000	EUR	1.976.000	-2.627.000	EUR	
335.	NextGen Communications SRL, Buharest	1.155.	100,00%		182.000	RON	-	-		
<b>2. Associates and other investments in related companies</b>										
1.	Atypisch stille Beteiligung am Deutschen Adreßbuchverlag für Wirtschaft und Verkehr GmbH Hamburg	1.45.	28,30%			0 EUR	0	0	EUR	d)
2.	Axentra Corporation, Ottawa	1.240.	46,03%		54.153.209	USD	-1.831.958	-3.703.698	USD	d)
3.	Budakalász KTV Kft., Budakalász	1.117.	25,00%		70.000.000	HUF	162.207.000	30.839.000	HUF	
4.	CTDI GmbH, Malsch (Kreis Karlsruhe)			49,00%	2.500.000	EUR	27.891.893	3.954.239	EUR	d)
5.	Callahan Nordrhein-Westfalen GmbH i.L., Cologne	1.56.	45,00%		2.595.000	EUR	-	-		
6.	Central Georgian Communications Co. Ltd., Roustavi	1.91.	25,00%		280.000	GEL	-	-		
7.	Cittadino GmbH, Düsseldorf	1.291.	42,86%		43.750	EUR	462.447	-584.328	EUR	d)
8.	CoreMedia AG, Hamburg	1.240.	27,31%		3.786.106	EUR	6.950.511	15.637	EUR	b)
9.	Cosmo-Megala Katastimata Societe Anonyme, Glyfada	1.22.	40,00%		587.000	EUR	94.962	-139.033	EUR	d)
10.	Cyworld Europe GmbH i.L., Frankfurt am Main	1.240.	49,80%		25.000	EUR	1.565.573	-4.068.317	EUR	h)
11.	DETECON AL SAUDIA Co. Ltd., Riyadh	1.50.	46,50%		4.000.000	SAR	17.793.200	6.227.640	EUR	
12.	DT-FT Italian Holding GmbH i.L., Bonn			50,00%	50.000	DEM	5.462.091	89.431	EUR	j)
13.	Das Telefonbuch Servicegesellschaft mbH, Frankfurt am Main	1.45.	25,10%		500.000	EUR	550.206	19.035	EUR	d)
14.	Das Örtliche Service- und Marketinggesellschaft mbH, Essen	1.45.	25,10%		500.000	EUR	650.792	44.627	EUR	d)
15.	Deutscher Adreßbuchverlag für Wirtschaft und Verkehr GmbH (DAV), Hamburg	1.45.	25,10%		700.000	DEM	-	248.538	EUR	c)

**Deutsche Telekom AG**  
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**(including indirect investment holdings)**  
**as of Dec. 31, 2009**

Serial no.	Name and registered office of the company	via	indirect	direct	Total nominal value	Currency	Shareholders' equity	Net income / net loss	Currency	Comment
16.	Donbass Telecom Ltd., Donetsk	1.91.	49,00%		342.700	UAH	-	-		
17.	EDEKT-OTE Asset management S.A., Athens	1.92.	40,00%		2.935.000	EUR	-	-		
18.	Electrocycling Anlagen GmbH, Goslar			25,00%	9.000.000	DEM	4.933.356	331.730	EUR	d)
19.	Electrocycling GmbH, Goslar			25,50%	1.500.000	EUR	5.282.266	3.782.266	EUR	d)
20.	European Center for Information and Communications Technologies - EICT GmbH, Berlin			20,00%	25.000	EUR	347.017	252.994	EUR	d)
21.	Firstgate Holding AG, Zug			9,01%	2.335.505	CHF	-	-		
21.	Firstgate Holding AG, Zug	1.240.	12,83%		2.335.505	CHF	-	-		
22.	Gelbe Seiten Marketing Gesellschaft mbH, Hamburg	1.45.	25,10%		500.000	EUR	787.037	47.317	EUR	d)
23.	HWW-Höchstleistungsrechner für Wissenschaft und Wirtschaft Betriebsgesellschaft mbH, Stuttgart	1.266.	20,00%		50.000	EUR	865.000	5.000	EUR	
23.	HWW-Höchstleistungsrechner für Wissenschaft und Wirtschaft Betriebsgesellschaft mbH, Stuttgart	1.285.	20,00%		50.000	EUR	865.000	5.000	EUR	
24.	HiProCall, Inc., Wilmington, DE	1.183.	43,06%		567	USD	396.221	-2.165.690	USD	d)
25.	Hrvatska posta d.o.o., Mostar	1.90.	30,29%		25.953.720	BAM	25.314.637	427.157	BAM	
26.	Hrvatske telekomunikacije d.o.o. Mostar, Mostar	1.90.	39,10%		307.668.239	BAM	324.128.129	8.258.544	BAM	
27.	Hunsat Magyar Urtávközlés ZRT., Budapest	1.117.	50,00%		100.000.000	HUF	291.000.000	190.000.000	HUF	
28.	Internet Service Provider, E-Commerce, Telecommunication Kai Site Management, Maroussi, Athens	1.92.	50,00%		733.500	EUR	-	-		
29.	Iowa Wireless Services LLC, Bellevue	1.322.	36,42%		37.553.367	USD	38.404.070	15.686.353	USD	d)
30.	LOCANIS AG, Unterföhring	1.291.	25,28%		424.200	EUR	-5.778.350	-3.414.905	EUR	d)
31.	Logalty Servicios de Tercero de Confianza, S.L., Madrid	1.261.	30,00%		10.000	EUR	-2.929.000	-2.300.000	EUR	
32.	MGRID B.V., Amsterdam	1.68.	21,05%		22.800	EUR	-	-		
33.	MindMatics AG, Munich	1.232.	21,79%		185.879	EUR	2.402.733	-2.307.598	EUR	d)
34.	Mobile Broadband Network Limited, Borehamwood	1.186.	50,00%		20.000.000	GBP	3.524.000	75.000	GBP	d)
35.	Mobile TV Sp. z. o. o., Warsaw	1.147.	25,00%		440.000	PLN	110.000	-	PLN	
36.	NETREKÉSZ Nonprofit Közhasznú Kft i.L., Budapest	1.117.	33,33%		9.000.000	HUF	9.000.000	0	HUF	
37.	Portavita B.V., Amsterdam	1.68.	21,05%		22.800	EUR	-1.152.175	-568.629	EUR	d)
38.	PrimaCom Osnabrück Beteiligungs-GmbH, Osnabrück			24,00%	50.000	DEM	53.949	2.159	EUR	d)
39.	SEARCHTEQ GmbH, Frankfurt am Main	1.45.	25,10%		7.239.000	EUR	5.140.951	-1.277.115	EUR	d)
40.	Scortel-FMS Ltd., Sofia	1.91.	40,00%		55.000	BGN	-	-		
41.	Sones GmbH, Erfurt	1.240.	27,85%		34.650	EUR	1.194.737	-172.454	EUR	d)
42.	South Eastern Europe Telecommunications & Informatics Research Institute S.A., Thessaloniki	1.92.	10,56%		1.320.060	EUR	-	-		
42.	South Eastern Europe Telecommunications & Informatics Research Institute S.A., Thessaloniki	1.91.	10,56%		1.320.060	EUR	-	-		
43.	T-Systems Telecomunicaciones de Mexico, S.A. de C.V., Puebla	1.266.	49,00%		50.000	MXN	1.000	0	EUR	
44.	TVG Telefon- und Verzeichnisverlag GmbH & Co. KG i.G., Frankfurt/Main	1.45.	25,10%		2.501.000	EUR	6.421.901	3.920.901	EUR	d)
45.	Tele-Auskunft Online GmbH, Frankfurt am Main	1.45.	25,32%		250.000	EUR	1.257.938	177.062	EUR	d)
46.	TeleOp Gesellschaft mit beschränkter Haftung, Oberpfaffenhofen	1.266.	32,40%		25.000	EUR	116.624	-124.334	EUR	d)
47.	Telekom SRBIJA a.d. Belgrade, Belgrad	1.92.	20,00%		82.512.552.000	RSD	102.339.731.000	5.567.184.000	RSD	d)
48.	Telesens KSCL AG i.L., Cologne	1.297.	24,09%		23.588.222	EUR	574.505.000	-70.283.001	DEM	l)
49.	Toll Collect GbR, Berlin			45,00%		EUR	-	-		
50.	Toll Collect GmbH, Berlin			45,00%	5.000.000	EUR	358.722.000	36.551.000	EUR	f)
51.	Trans Jordan For Communication Services Company Ltd., Amman	1.92.	40,00%		3.500.000	JOD	-	-		
51.	Trans Jordan For Communication Services Company Ltd., Amman	1.91.	10,00%		3.500.000	JOD	-	-		
52.	Ukrainian Wave Ltd., Lviv	1.86.	48,80%		100	UAH	-	-		
53.	Vivento Interim Services GmbH, Frankfurt am Main			49,02%	51.000	EUR	1.468.234	1.415.234	EUR	d)
54.	Wireless Alliance, LLC, Bellevue	1.190.	30,00%		31.679.296	USD	-16.360.326	-1.443.549	USD	d)
55.	Yemen Public Payphone Company Ltd., Sana'a	1.92.	10,00%		2.960.000	USD	-	-		
55.	Yemen Public Payphone Company Ltd., Sana'a	1.91.	15,00%		2.960.000	USD	-	-		
56.	e-fellows.net GmbH & Co. KG, Munich			33,33%	150.000	EUR	1.160.843	1.733.339	EUR	d)
57.	e-fellows.net Verwaltungs-GmbH, Munich			33,33%	30.000	EUR	35.397	856	EUR	d)
58.	iesy Holdings GmbH, Oberursel (Taunus)	1.56.	35,00%		1.000.000	EUR	-	-		
59.	jCOM 1 AG, Rohrbach	1.68.	31,04%		286.339	EUR	-1.183.286	-1.222.129	EUR	d)
60.	mediapeers GmbH, Berlin	1.240.	24,10%		37.350	EUR	498.867	-707.662	EUR	d)
61.	myON-ID Media GmbH, Munich	1.240.	33,36%		59.800	EUR	250.164	-241.604	EUR	d)
62.	solute holding GmbH & Co. KG, Hannover	1.45.	25,10%		1.000.000	EUR	752.049	-247.951	EUR	d)
63.	swoodoo AG, Munich	1.240.	29,42%		50.000	EUR	1.379.286	-779.490	EUR	d)



Deutsche Telekom AG  
Statement of investment holdings according to § 285 no. 11 HGB  
(including indirect investment holdings)  
as of Dec. 31, 2009

Seri al no.	Name and registered office of the company	via	indirect	direct	Total nominal value	Currency	Shareholders' equity	Net income / net loss	Currency	Comment
a)	Net income / loss taking into account profit and loss transfer agreements									
b)	Shareholders' equity and net income / loss as of June 30, 2009									
c)	Shareholders' equity and net income / loss as of April 30, 2009									
d)	Shareholders' equity and net income / loss as of Dec. 31, 2008									
e)	Shareholders' equity and net income / loss as of Sept. 30, 2008									
f)	Shareholders' equity and net income / loss as of Aug. 31, 2008									
g)	Shareholders' equity and net income / loss as of June 30, 2008									
h)	Shareholders' equity and net income / loss as of Dec. 31, 2007									
i)	Shareholders' equity and net income / loss as of Dec. 31, 2006									
j)	Shareholders' equity and net income / loss as of Dec. 31, 2005									
k)	Shareholders' equity and net income / loss as of Dec. 31, 2004									
l)	Shareholders' equity and net income / loss as of Dec. 31, 2000									
m)	The company is included in the consolidated financial statements as held for sale.									