

Consensus Q2 AND FY 2018 - 2022. Details.

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| | Q2 | | | | FY 18 | | | | FY 19 | | | | FY 20 | | | | FY 21 | | | | FY 22 | | | | CAGR 18/22 | | | | | | |
|--|----------------|------|--------|---------|----------------|--------|-----|---------|----------------|--------|--------|---------|----------------|--------|--------|---------|----------------|--------|--------|---------|----------------|------|--------|---------|------------|--------|----|--------|--------|--------|--------|
| | # of estimates | High | Low | Average | # of estimates | High | Low | Average | # of estimates | High | Low | Average | # of estimates | High | Low | Average | # of estimates | High | Low | Average | # of estimates | High | Low | Average | | | | | | | |
| DE | 5.314 | 20 | 5.499 | 5.016 | 5.299 | 21.693 | 20 | 21.954 | 20.478 | 21.618 | 21.802 | 19 | 22.327 | 20.713 | 21.775 | 21.949 | 19 | 22.764 | 20.936 | 21.976 | 22.113 | 18 | 23.238 | 21.144 | 22.177 | 22.272 | 14 | 23.747 | 21.224 | 22.306 | 0,7% |
| Total Service revs | 4.733 | 12 | 4.934 | 1.515 | 4.437 | 19.058 | 12 | 19.929 | 6.152 | 17.962 | 19.267 | 12 | 20.243 | 6.335 | 18.134 | 19.472 | 12 | 20.498 | 6.559 | 18.297 | 19.612 | 13 | 20.707 | 0 | 17.028 | 19.843 | 10 | 20.861 | 7.026 | 18.462 | 1,0% |
| MSR growth YoY in % | 2,7% | 10 | 3,6% | 1,9% | 2,6% | 2,2% | 11 | 3,6% | 1,0% | 2,3% | 1,7% | 16 | 4,0% | 0,2% | 1,9% | 2,2% | 16 | 3,5% | 0,4% | 2,1% | 2,2% | 15 | 3,5% | 0,7% | 2,0% | 2,0% | 12 | 3,5% | 0,6% | 1,8% | -3,4% |
| Mobile Contract Net Adds Germany [000] | 130 | 13 | 250 | 50 | 135 | 230 | 10 | 400 | -109 | 176 | 413 | 14 | 1.000 | 200 | 495 | 388 | 14 | 1.000 | 200 | 465 | 280 | 12 | 1.000 | 158 | 396 | 300 | 9 | 1.000 | 122 | 387 | 6,9% |
| Mobile Serv Rev Market yoy | -4,0% | 3 | -0,1% | -13,5% | -5,9% | -3,9% | 3 | -2,1% | -12,8% | -6,3% | 1,2% | 3 | 5,5% | 0,3% | 2,3% | 0,9% | 3 | 1,6% | 0,3% | 0,9% | 1,4% | 3 | 2,1% | 1,0% | 1,5% | 0,8% | 2 | 1,0% | 0,6% | 0,8% | 0,8% |
| Retail Line Losses [000] | 125 | 15 | 178 | 75 | 127 | 500 | 16 | 700 | 360 | 481 | 416 | 16 | 552 | 275 | 418 | 387 | 16 | 625 | 200 | 393 | 350 | 15 | 550 | 200 | 345 | 313 | 12 | 430 | 216 | 328 | -11,1% |
| BB retail Net Adds DT [000] | 80 | 10 | 100 | 50 | 80 | 388 | 12 | 1.261 | 300 | 445 | 300 | 13 | 1.198 | 160 | 370 | 292 | 13 | 1.138 | 150 | 337 | 263 | 12 | 1.081 | 84 | 309 | 178 | 9 | 1.027 | 120 | 305 | -17,7% |
| Broadband Net Adds total market [000] | 243 | 7 | 288 | 140 | 217 | 1.099 | 8 | 1.407 | 417 | 1.035 | 834 | 8 | 1.358 | 474 | 874 | 841 | 8 | 1.311 | 374 | 836 | 650 | 7 | 1.267 | 179 | 693 | 640 | 6 | 1.224 | 500 | 720 | -12,6% |
| TV Customer | 3.267 | 11 | 3.292 | 3.233 | 3.263 | 3.406 | 12 | 3.624 | 3.319 | 3.420 | 3.678 | 12 | 4.240 | 3.499 | 3.711 | 3.933 | 11 | 4.719 | 3.643 | 3.970 | 4.213 | 11 | 5.080 | 3.733 | 4.268 | 4.542 | 9 | 5.321 | 3.787 | 4.551 | 7,5% |
| USA (gross revs in €) | 8.970 | 21 | 9.305 | 8.665 | 8.941 | 35.842 | 21 | 39.844 | 35.069 | 36.110 | 38.462 | 20 | 40.913 | 36.950 | 38.420 | 39.900 | 20 | 67.008 | 38.244 | 41.233 | 41.346 | 19 | 68.952 | 39.029 | 42.529 | 42.611 | 15 | 44.613 | 40.982 | 42.495 | 4,4% |
| Gross revs in \$ | 10.662 | 19 | 10.995 | 10.344 | 10.687 | 43.125 | 19 | 46.617 | 41.818 | 43.163 | 45.345 | 19 | 47.868 | 43.875 | 45.366 | 47.097 | 19 | 80.416 | 45.127 | 48.806 | 48.846 | 18 | 82.749 | 46.054 | 50.379 | 50.747 | 14 | 52.464 | 47.539 | 50.257 | 4,2% |
| Service revs in \$ | 7.805 | 19 | 7.971 | 7.695 | 7.851 | 31.996 | 19 | 34.573 | 31.222 | 31.897 | 33.744 | 19 | 35.683 | 32.876 | 33.761 | 35.163 | 19 | 60.522 | 33.971 | 36.546 | 36.641 | 18 | 62.007 | 35.077 | 37.912 | 38.062 | 14 | 39.685 | 35.846 | 37.852 | 4,4% |
| FX-Rate: 1 Euro for ... | 1,19 | 18 | 1,26 | 0,88 | 1,18 | 1,19 | 18 | 1,23 | 0,88 | 1,18 | 1,18 | 18 | 1,23 | 0,88 | 1,17 | 1,18 | 18 | 1,23 | 0,88 | 1,17 | 1,18 | 17 | 1,23 | 0,88 | 1,17 | 1,18 | 13 | 1,24 | 1,16 | 1,19 | -0,2% |
| EU | 2.866 | 19 | 2.917 | 2.717 | 2.853 | 11.598 | 19 | 11.866 | 11.152 | 11.607 | 11.714 | 18 | 12.089 | 11.250 | 11.702 | 11.802 | 18 | 12.713 | 11.447 | 11.825 | 11.925 | 17 | 13.812 | 11.542 | 11.994 | 12.027 | 13 | 14.915 | 11.531 | 12.205 | 0,9% |
| Poland | 376 | 19 | 407 | 313 | 372 | 1.505 | 20 | 1.562 | 1.316 | 1.497 | 1.505 | 20 | 1.640 | 1.346 | 1.498 | 1.510 | 20 | 1.680 | 1.261 | 1.496 | 1.508 | 19 | 1.718 | 1.309 | 1.499 | 1.541 | 15 | 1.754 | 1.237 | 1.522 | 0,6% |
| Czechs | 262 | 18 | 268 | 254 | 262 | 1.055 | 19 | 1.129 | 1.015 | 1.057 | 1.057 | 19 | 1.271 | 1.027 | 1.074 | 1.064 | 19 | 1.369 | 1.032 | 1.088 | 1.079 | 18 | 1.424 | 1.034 | 1.101 | 1.091 | 15 | 1.442 | 1.036 | 1.117 | 0,8% |
| Austria | 214 | 18 | 250 | 203 | 214 | 892 | 19 | 1.105 | 835 | 910 | 901 | 19 | 1.413 | 838 | 960 | 919 | 19 | 1.630 | 840 | 960 | 925 | 18 | 1.840 | 843 | 1.003 | 1.024 | 15 | 2.046 | 845 | 1.039 | 0,9% |
| Greece | 693 | 17 | 724 | 685 | 698 | 2.854 | 18 | 2.970 | 2.794 | 2.861 | 2.879 | 18 | 3.140 | 2.773 | 2.882 | 2.902 | 18 | 3.184 | 2.726 | 2.903 | 2.923 | 17 | 3.235 | 2.783 | 2.946 | 2.940 | 13 | 3.383 | 2.773 | 2.949 | 0,7% |
| Hungary | 465 | 17 | 486 | 438 | 463 | 1.836 | 19 | 1.960 | 1.756 | 1.846 | 1.852 | 19 | 2.031 | 1.738 | 1.871 | 1.869 | 19 | 2.118 | 1.738 | 1.897 | 1.885 | 18 | 2.224 | 1.738 | 1.924 | 1.920 | 15 | 2.335 | 1.733 | 1.970 | 1,1% |
| Slovakia | 183 | 17 | 192 | 174 | 183 | 740 | 19 | 763 | 705 | 740 | 741 | 19 | 777 | 710 | 742 | 745 | 19 | 816 | 709 | 748 | 749 | 18 | 879 | 709 | 757 | 750 | 15 | 956 | 711 | 766 | 0,3% |
| Croatia | 231 | 17 | 237 | 215 | 231 | 952 | 19 | 968 | 929 | 951 | 956 | 19 | 979 | 910 | 951 | 963 | 19 | 994 | 882 | 956 | 968 | 18 | 1.075 | 865 | 964 | 967 | 15 | 1.024 | 851 | 964 | 0,4% |
| Romania | 232 | 17 | 241 | 224 | 232 | 959 | 18 | 983 | 935 | 960 | 970 | 18 | 1.132 | 921 | 978 | 980 | 18 | 1.437 | 900 | 1.003 | 985 | 17 | 1.957 | 883 | 1.043 | 992 | 13 | 2.805 | 871 | 1.125 | 0,8% |
| Group Development | 529 | 20 | 562 | 376 | 525 | 2.144 | 20 | 2.528 | 2.045 | 2.176 | 2.140 | 19 | 2.915 | 2.024 | 2.219 | 2.205 | 19 | 2.968 | 2.045 | 2.251 | 2.230 | 18 | 3.019 | 2.067 | 2.295 | 2.265 | 15 | 3.068 | 2.128 | 2.348 | 1,4% |
| Netherland | 312 | 15 | 341 | 308 | 316 | 1.259 | 17 | 1.652 | 1.180 | 1.294 | 1.253 | 17 | 2.039 | 1.159 | 1.323 | 1.274 | 17 | 2.922 | 1.180 | 1.332 | 1.305 | 16 | 2.143 | 1.198 | 1.355 | 1.339 | 13 | 2.191 | 1.200 | 1.385 | 1,6% |
| DFMG | 215 | 13 | 220 | 209 | 215 | 872 | 15 | 900 | 847 | 871 | 879 | 15 | 909 | 838 | 878 | 887 | 15 | 928 | 837 | 887 | 895 | 14 | 965 | 820 | 899 | 902 | 11 | 1.004 | 804 | 911 | 0,9% |
| Other | 2 | 6 | 4 | 1 | 2 | 4 | 9 | 22 | 0 | 6 | 12 | 7 | 22 | 4 | 13 | 12 | 7 | 22 | 4 | 13 | 9 | 8 | 22 | 0 | 10 | 5 | 6 | 23 | 0 | 7 | 3,0% |
| T-Systems | 1.657 | 21 | 1.699 | 1.309 | 1.634 | 6.814 | 21 | 6.947 | 5.344 | 6.717 | 6.834 | 20 | 6.987 | 5.397 | 6.720 | 6.874 | 20 | 7.091 | 5.505 | 6.744 | 6.901 | 19 | 7.198 | 5.615 | 6.777 | 6.901 | 15 | 7.317 | 6.404 | 6.854 | 0,3% |
| GHS | 746 | 21 | 787 | 485 | 730 | 2.766 | 21 | 2.917 | 1.822 | 2.716 | 2.703 | 20 | 2.917 | 1.905 | 2.655 | 2.682 | 20 | 2.917 | 2.106 | 2.648 | 2.676 | 19 | 2.917 | 1.895 | 2.610 | 2.645 | 15 | 2.917 | 1.706 | 2.542 | -1,1% |
| Reconciliation | -1.580 | 19 | -1.385 | -1.614 | -1.561 | -6.315 | 19 | -5.660 | -6.486 | -6.229 | -6.306 | 18 | -5.763 | -6.720 | -6.291 | -6.286 | 18 | -5.696 | -6.840 | -6.288 | -6.317 | 17 | -5.685 | -7.018 | -6.338 | -6.346 | 14 | -5.696 | -7.199 | -6.431 | 0,1% |
| Group revenues | 18.561 | 21 | 18.749 | 18.242 | 18.503 | 74.805 | 21 | 79.306 | 73.926 | 74.989 | 77.356 | 20 | 80.536 | 75.631 | 77.517 | 79.462 | 19 | 81.567 | 77.171 | 79.264 | 81.271 | 18 | 83.151 | 78.466 | 80.791 | 82.982 | 15 | 84.569 | 79.393 | 82.452 | 2,6% |
| Net Revenues | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| DE | 5.016 | 15 | 5.149 | 4.892 | 5.012 | 20.338 | 15 | 20.655 | 20.036 | 20.375 | 20.465 | 15 | 20.908 | 20.153 | 20.551 | 20.631 | 15 | 21.290 | 20.135 | 20.753 | 20.882 | 14 | 21.772 | 20.041 | 20.980 | 20.880 | 10 | 22.094 | 19.876 | 20.989 | 0,7% |
| USA | 8.868 | 15 | 9.162 | 8.374 | 8.851 | 35.831 | 15 | 36.861 | 32.925 | 35.698 | 38.193 | 15 | 39.581 | 34.775 | 38.001 | 39.397 | 14 | 42.077 | 36.756 | 39.400 | 40.357 | 13 | 43.401 | 38.396 | 40.577 | 41.418 | 10 | 44.269 | 39.883 | 41.865 | 3,7% |
| EU | 2.773 | 15 | 2.835 | 2.679 | 2.769 | 11.232 | 15 | 11.512 | 10.790 | 11.245 | 11.293 | 15 | 11.711 | 10.951 | 11.322 | 11.439 | 15 | 12.444 | 11.097 | 11.448 | 11.512 | 14 | 13.520 | 11.109 | 11.628 | 11.486 | 10 | 14.600 | 11.113 | 11.830 | 0,6% |
| Group Development | 386 | 14 | 490 | 347 | 392 | 1.550 | 14 | 1.958 | 1.445 | 1.589 | 1.562 | 14 | 2.042 | 1.424 | 1.614 | 1.591 | 14 | 2.199 | 1.445 | 1.645 | 1.623 | 13 | 2.287 | 1.467 | 1.688 | 1.670 | 10 | 2.316 | 1.529 | 1.739 | 1,9% |
| T-Systems | 1.323 | 15 | 1.510 | 1.241 | 1.328 | 5.422 | 15 | 6.223 | 5.295 | 5.459 | 5.422 | 15 | 6.115 | 5.144 | 5.438 | 5.461 | 15 | 6.068 | 5.133 | 5.454 | 5.429 | 14 | 6.081 | 5.082 | 5.468 | 5.375 | 10 | 6.123 | 5.082 | 5.431 | -0,4% |
| GHS | 76 | 13 | 145 | 46 | 76 | 238 | 13 | 347 | 176 | 251 | 238 | 13 | 339 | 82 | 225 | 238 | 13 | 332 | 82 | 221 | 228 | 12 | 327 | 82 | 217 | 238 | 9 | 323 | 158 | 229 | 0,0% |
| Adj. EBITDA | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| DE | 2.126 | 21 | 2.179 | 2.037 | 2.125 | 8.600 | 21 | 8.728 | 8.311 | 8.575 | 8.780 | 20 | 9.044 | 8.541 | 8.790 | 8.987 | 20 | 9.371 | 8.566 | 8.982 | 9.178 | 19 | 9.827 | 8.786 | 9.224 | 9.397 | 15 | 10.222 | 9.043 | 9.457 | 2,2% |
| USA | 2.528 | 21 | 2.798 | 2.303 | 2.545 | 9.679 | 21 | 10.177 | 9.425 | 9.710 | 10.491 | 20 | 11.016 | 9.991 | 10.533 | 11.160 | 20 | 20.116 | 10.438 | | | | | | | | | | | | |

Consensus Q2 AND FY 2018 - 2022. Details.

| T . . . | Q2 | | | | FY 18 | | | | FY 19 | | | | FY 20 | | | | FY 21 | | | | FY 22 | | | | CAGR 18/22 | | | | | | |
|--|----------------|------------|---------------|---------------|----------------|---------------|-----------|---------------|----------------|---------------|---------------|-----------|----------------|---------------|---------------|---------------|----------------|---------------|---------------|---------------|----------------|-----------|---------------|---------------|---------------|---------------|-----------|---------------|---------------|---------------|--------------|
| | # of estimates | High | Low | Average | # of estimates | High | Low | Average | # of estimates | High | Low | Average | # of estimates | High | Low | Average | # of estimates | High | Low | Average | # of estimates | High | Low | Average | | | | | | | |
| Adj. EBITDA-Margin | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| DE | 39.9% | 20 | 42.9% | 39.0% | 40.1% | 39.48% | 20 | 42.5% | 38.3% | 39.67% | 40.13% | 19 | 43.1% | 39.2% | 40.37% | 40.99% | 19 | 43.7% | 39.3% | 40.87% | 41.82% | 18 | 44.2% | 40.0% | 41.59% | 42.61% | 14 | 44.9% | 40.5% | 42.40% | 1.9% |
| USA | 28.4% | 21 | 30.9% | 25.5% | 28.5% | 26.97% | 21 | 28.4% | 24.7% | 26.89% | 27.56% | 20 | 28.2% | 25.7% | 27.42% | 28.10% | 20 | 30.4% | 26.3% | 28.07% | 28.36% | 19 | 31.0% | 26.4% | 28.44% | 28.34% | 15 | 31.2% | 26.2% | 28.52% | 1.2% |
| EU | 33.1% | 19 | 34.1% | 30.0% | 33.0% | 32.68% | 19 | 33.2% | 31.1% | 32.56% | 33.10% | 18 | 34.1% | 32.0% | 32.95% | 33.20% | 18 | 34.2% | 32.0% | 33.08% | 33.27% | 17 | 34.5% | 32.1% | 33.33% | 33.43% | 13 | 34.8% | 31.9% | 33.28% | 0.6% |
| T-Systems | 6.8% | 20 | 9.1% | 6.0% | 6.9% | 6.01% | 20 | 7.8% | 5.4% | 6.12% | 6.50% | 20 | 7.8% | 5.8% | 6.52% | 7.00% | 20 | 8.0% | 5.8% | 6.85% | 7.20% | 19 | 9.0% | 5.8% | 7.30% | 7.30% | 15 | 9.5% | 5.8% | 7.55% | 5.0% |
| Adj. Group EBITDA-Margin | 31.65% | 21 | 33.1% | 30.1% | 31.6% | 30.49% | 21 | 30.9% | 28.9% | 30.42% | 30.94% | 20 | 31.6% | 29.7% | 30.9% | 31.43% | 19 | 32.8% | 30.2% | 31.92% | 31.71% | 18 | 33.5% | 31.0% | 32.45% | 32.17% | 15 | 34.0% | 31.1% | 32.26% | 1.3% |
| Cash Capex (w/o Spectrum) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| DE | 1.035 | 19 | 1.101 | 941 | 1.035 | 4.266 | 20 | 4.532 | 4.123 | 4.293 | 4.273 | 20 | 5.700 | 4.096 | 4.440 | 4.300 | 20 | 5.018 | 4.139 | 4.387 | 4.300 | 19 | 4.730 | 4.189 | 4.360 | 4.303 | 15 | 4.584 | 4.139 | 4.332 | 0.2% |
| USA | 1.127 | 19 | 1.271 | 933 | 1.131 | 4.387 | 20 | 4.663 | 4.144 | 4.388 | 4.551 | 20 | 4.854 | 4.364 | 4.574 | 4.720 | 19 | 5.333 | 4.237 | 4.750 | 4.899 | 18 | 5.576 | 4.237 | 4.893 | 4.952 | 15 | 5.896 | 4.651 | 5.091 | 3.1% |
| USA \$ | 1.373 | 18 | 1.515 | 923 | 1.331 | 5.208 | 19 | 5.456 | 3.707 | 5.143 | 5.347 | 19 | 5.590 | 3.846 | 5.304 | 5.535 | 18 | 6.251 | 3.918 | 5.491 | 5.694 | 17 | 6.535 | 3.918 | 5.644 | 5.809 | 14 | 6.820 | 3.918 | 5.844 | 2.8% |
| EU | 432 | 18 | 476 | 358 | 423 | 1.792 | 19 | 2.403 | 1.695 | 1.827 | 1.762 | 19 | 2.163 | 1.652 | 1.774 | 1.758 | 19 | 2.210 | 1.584 | 1.759 | 1.761 | 18 | 2.169 | 1.564 | 1.764 | 1.746 | 15 | 2.283 | 1.536 | 1.755 | -0.6% |
| Group Development | 84 | 17 | 150 | 52 | 85 | 393 | 18 | 588 | 260 | 397 | 414 | 18 | 566 | 239 | 396 | 407 | 18 | 555 | 244 | 395 | 419 | 17 | 543 | 249 | 403 | 337 | 15 | 446 | 253 | 355 | -3.7% |
| T-Systems | 116 | 19 | 167 | 82 | 123 | 477 | 20 | 653 | 337 | 493 | 428 | 20 | 621 | 337 | 448 | 414 | 20 | 563 | 344 | 434 | 405 | 19 | 571 | 351 | 425 | 404 | 15 | 576 | 353 | 416 | -4.1% |
| GHS | 239 | 19 | 299 | 150 | 244 | 1.002 | 20 | 1.359 | 735 | 1.025 | 949 | 19 | 1.200 | 575 | 924 | 941 | 19 | 1.200 | 575 | 895 | 905 | 18 | 1.200 | 471 | 860 | 843 | 15 | 1.200 | 450 | 810 | -4.2% |
| Group Cash Capex (w/o Spectrum) | 2.998 | 20 | 3.185 | 2.775 | 2.991 | 12.251 | 21 | 12.943 | 11.547 | 12.213 | 12.296 | 21 | 13.117 | 11.673 | 12.316 | 12.358 | 20 | 18.271 | 11.366 | 12.724 | 12.395 | 19 | 18.590 | 11.552 | 12.836 | 12.478 | 15 | 13.924 | 11.708 | 12.570 | 0.5% |
| FCF before dividends | 1.487 | 16 | 1.994 | 975 | 1.511 | 6.014 | 20 | 6.276 | 4.367 | 5.879 | 6.807 | 20 | 8.113 | 4.314 | 6.718 | 7.538 | 20 | 8.971 | 4.540 | 7.319 | 8.202 | 19 | 10.004 | 4.869 | 8.100 | 9.163 | 15 | 11.276 | 5.352 | 9.020 | 11.1% |
| FCF reported by TMUS | 1.253 | 4 | 1.419 | 977 | 1.225 | 3.682 | 7 | 4.560 | 3.516 | 3.901 | 4.377 | 7 | 4.852 | 3.553 | 4.318 | 4.965 | 7 | 5.817 | 4.352 | 5.123 | 5.561 | 6 | 6.242 | 3.818 | 5.429 | 6.310 | 4 | 6.458 | 5.705 | 6.196 | 14.4% |
| Dividend per Share | 0.7 | 2.0 | 0.7 | 0.7 | 0.7 | 0.70 | 18 | 0.78 | 0.65 | 0.70 | 0.75 | 18 | 0.90 | 0.65 | 0.76 | 0.80 | 18 | 1.00 | 0.65 | 0.82 | 0.85 | 17 | 1.02 | 0.65 | 0.87 | 0.91 | 13 | 1.11 | 0.80 | 0.95 | 6.7% |
| Net Financial Debt | 53.475 | 15 | 56.272 | 51.871 | 53.502 | 51.251 | 20 | 56.578 | 49.077 | 51.450 | 49.673 | 19 | 57.564 | 45.180 | 50.617 | 48.150 | 19 | 58.500 | 40.541 | 48.703 | 45.406 | 18 | 61.184 | 36.282 | 46.124 | 38.267 | 15 | 59.183 | 28.911 | 41.234 | -7.0% |
| Assumed spending on spectrum | 118 | 4 | 205 | 75 | 129 | 734 | 16 | 4.229 | 63 | 1.202 | 1.217 | 14 | 4.550 | 218 | 1.603 | 514 | 15 | 3.800 | 17 | 1.058 | 300 | 10 | 1.921 | 56 | 610 | 600 | 6 | 1.971 | 168 | 879 | -4.9% |
| Adj. D&A | 3.122 | 15 | 3.267 | 2.881 | 3.115 | 12.535 | 19 | 13.061 | 11.561 | 12.550 | 12.789 | 19 | 13.679 | 11.895 | 12.719 | 12.929 | 19 | 19.526 | 12.053 | 13.211 | 12.902 | 18 | 20.525 | 11.857 | 13.337 | 13.068 | 14 | 14.066 | 12.120 | 13.062 | 1.0% |
| Adj. D&A ex handset leasing | 2.943 | 4 | 3.056 | 2.881 | 2.956 | 12.066 | 4 | 12.479 | 11.561 | 12.043 | 12.401 | 4 | 13.203 | 11.857 | 12.465 | 13.315 | 4 | 19.526 | 11.772 | 14.482 | 13.576 | 4 | 20.525 | 11.559 | 14.809 | 13.794 | 2 | 13.839 | 13.748 | 13.794 | 3.4% |
| Adj. Group EBIT | 2.701 | 15 | 2.913 | 2.258 | 2.673 | 10.168 | 19 | 11.662 | 9.025 | 10.123 | 11.004 | 19 | 12.544 | 9.637 | 11.065 | 11.933 | 19 | 18.326 | 10.996 | 12.235 | 12.889 | 18 | 18.295 | 11.521 | 13.023 | 13.242 | 14 | 14.652 | 12.041 | 13.343 | 6.8% |
| Net income adjusted | 1.370 | 13 | 1.558 | 1.009 | 1.320 | 4.785 | 19 | 6.020 | 3.642 | 4.675 | 5.306 | 18 | 6.483 | 3.905 | 5.218 | 5.828 | 18 | 6.907 | 4.704 | 5.835 | 6.412 | 17 | 7.507 | 5.535 | 6.434 | 7.347 | 14 | 7.931 | 6.061 | 7.049 | 11.3% |
| Net income (reported) | 1.169 | 11 | 1.559 | 625 | 1.094 | 3.999 | 16 | 5.261 | 2.605 | 4.079 | 4.598 | 16 | 5.981 | 3.307 | 4.758 | 5.163 | 16 | 7.015 | 3.943 | 5.375 | 5.726 | 15 | 7.728 | 4.635 | 6.126 | 7.091 | 12 | 8.485 | 5.665 | 7.013 | 15.4% |

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