

[For technical reasons the Annexes to the Spin-off and Takeover Agreement have not been translated. Therefore Annex 8.5 of the Spin-off and Takeover Agreement is hereto attached in its original German wording.

Annex 8.5 of the Spin-off and Takeover Agreement

Annex 8.5 states the credit balance amount of the DTGC Business Area resulting from the internal cash management of the company as at the Spin-Off Date. This credit balance amount is intended to be constituted on the Completion Date (within the meaning of § 19 (1) of the Spin-Off and Takeover Agreement) – with economic effect as of the Spin-Off Date – at Telekom Deutschland GmbH as a genuine claim due from Deutsche Telekom AG.]

Anlage 8.5 zum Ausgliederungs- und Übernahmevertrag

Guthaben-Betrag des Geschäftsbereichs DTGC: € 333.582.697,06

Dieser setzt sich wie folgt zusammen:

154010100 Forderungen aus Cash-Management, RLZ <= 1 Jahr			Saldo (EUR) 333,582,697.06
Buchungskreis	Partnergesellschaftsnummer	Kundenname	Teilsaldo (EUR)
1032	1010	Deutsche Telekom AG (Cash Management Ford.)	318,080,943.96
1032	1010	Deutsche Telekom AG (CTA-Substitut)	5,770,598.73
1025	1010	Deutsche Telekom AG (CTA-Substitut)	9,731,154.37