

Backup Results Q1 2011

Deutsche Telekom

Not to be released until: May 6, 2011, 10:00 a.m./ Start Statement René Obermann

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Financial Data

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DT Group.

At a Glance I.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|---|------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|
| Continuing operations | | 12.002 | 11.346 | 11.461 | 11.537 | 46.346 | 10.850 | (9,6) |
| Discontinued operations | | (3.814) | (4.188) | (4.143) | (3.942) | (16.087) | (3.770) | 1,2 |
| Reconciliation | | 4 | 3 | 3 | 2 | 12 | 3 | (25,0) |
| Continuing and discontinued operations | | 15.812 | 15.531 | 15.601 | 15.477 | 62.421 | 14.617 | (7,6) |
| Germany | | 6.189 | 6.197 | 6.317 | 6.442 | 25.145 | 5.999 | (3,1) |
| Europe | | 4.774 | 4.030 | 4.123 | 3.913 | 16.840 | 3.684 | (22,8) |
| United States | | 3.814 | 4.188 | 4.143 | 3.942 | 16.087 | 3.770 | (1,2) |
| Systems Solutions | | 2.131 | 2.242 | 2.205 | 2.479 | 9.057 | 2.260 | 6,1 |
| Group Headquarters & Shared Services | | 565 | 583 | 567 | 451 | 2.166 | 537 | (5,0) |
| Reconciliation | | (1.661) | (1.709) | (1.754) | (1.750) | (6.874) | (1.633) | 1,7 |
| Net revenue | | | | | | | | |
| Germany | | 5.804 | 5.806 | 5.899 | 6.014 | 23.523 | 5.661 | (2,5) |
| Europe | | 4.613 | 3.869 | 3.951 | 3.750 | 16.183 | 3.516 | (23,8) |
| United States | | 3.810 | 4.185 | 4.140 | 3.940 | 16.075 | 3.767 | (1,1) |
| Systems Solutions | | 1.532 | 1.610 | 1.555 | 1.714 | 6.411 | 1.616 | 5,5 |
| Group Headquarters & Shared Services | | 53 | 61 | 56 | 59 | 229 | 57 | 7,5 |
| Continuing and discontinued operations | | 15.812 | 15.531 | 15.601 | 15.477 | 62.421 | 14.617 | (7,6) |
| Discontinued operations | | (3.810) | (4.185) | (4.140) | (3.940) | (16.075) | (3.767) | 1,1 |
| Continuing operations | | 12.002 | 11.346 | 11.461 | 11.537 | 46.346 | 10.850 | (9,6) |
| EBITDA (adjusted for special factors) | | | | | | | | |
| Germany | | 2.299 | 2.438 | 2.523 | 2.358 | 9.618 | 2.384 | 3,7 |
| Europe | | 1.587 | 1.431 | 1.465 | 1.265 | 5.748 | 1.226 | (22,7) |
| United States | | 1.008 | 1.120 | 1.028 | 1.000 | 4.156 | 871 | (13,6) |
| Systems Solutions | | 196 | 231 | 222 | 299 | 948 | 189 | (3,6) |
| Group Headquarters & Shared Services | | (172) | (182) | (192) | (324) | (870) | (163) | 5,2 |
| Reconciliation | | (28) | (26) | (27) | (48) | (127) | (27) | 3,6 |
| Continuing and discontinued operations | | 4.890 | 5.012 | 5.019 | 4.550 | 19.473 | 4.480 | (8,4) |
| Proportional EBITDA | | 4.302 | 4.444 | 4.402 | 4.051 | 17.199 | 3.958 | (8,0) |
| Discontinued operations | | (1.008) | (1.120) | (1.028) | (1.000) | (4.156) | (871) | 13,6 |
| Reconciliation | | 0 | 2 | 1 | 1 | 2 | 0 | n.a. |
| Continuing operations | | 3.882 | 3.894 | 3.992 | 3.551 | 15.319 | 3.609 | (7,0) |

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|----------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| EBITDA margin (adjusted for special factors) | | | | | | | | |
| (EBITDA / total revenue) | % | | | | | | | |
| Germany | % | 37,1 | 39,3 | 39,9 | 36,6 | 38,3 | 39,7 | 2,6p |
| Europe | % | 33,2 | 35,5 | 35,5 | 32,3 | 34,1 | 33,3 | 0,1p |
| United States | % | 26,4 | 26,7 | 24,8 | 25,4 | 25,8 | 23,1 | (3,3p) |
| Systems Solutions | % | 9,2 | 10,3 | 10,1 | 12,1 | 10,5 | 8,4 | (0,8p) |
| Group Headquarters & Shared Services | % | (30,4) | (31,2) | (33,9) | (71,8) | (40,2) | (30,4) | 0,0p |
| Group | % | 32,3 | 34,3 | 34,8 | 30,8 | 33,1 | 33,3 | 1,0p |
| Cash capex | | | | | | | | |
| Germany | 1 | 651 | 774 | 862 | 1.178 | 3.465 | 815 | 25,2 |
| Europe | | 568 | 454 | 396 | 594 | 2.012 | 512 | (9,9) |
| United States | | 481 | 534 | 496 | 610 | 2.121 | 546 | 13,5 |
| Systems Solutions | | 148 | 220 | 207 | 150 | 725 | 123 | (16,9) |
| Group Headquarters & Shared Services | | 109 | 70 | 99 | 128 | 406 | 116 | 6,4 |
| Reconciliation | | (23) | (11) | (24) | (120) | (178) | 8 | n.a. |
| Group | 1 | 1.934 | 2.041 | 2.036 | 2.540 | 8.551 | 2.120 | 9,6 |
| Net profit (loss) | | | | | | | | |
| adjusted for special factors | | 891 | 814 | 969 | 690 | 3.364 | 701 | (21,3) |
| as reported | | 767 | 475 | 1.035 | (582) | 1.695 | 480 | (37,4) |
| Free cash flow (before dividend payments and spectrum investment and PTC transaction) | | 1.439 | 1.489 | 1.882 | 1.733 | 6.543 | 1.061 | (26,3) |
| Proportional free cash flow | | 1.332 | 1.338 | 1.602 | 1.483 | 5.755 | 954 | (28,4) |
| Net debt | | 40.418 | 46.250 | 43.747 | 42.269 | 42.269 | 41.800 | 3,4 |

1 Before spectrum investment of € 1.3bn.

DT Group.

Q1/11 Key Financials (excluding UK).

| in € million | Q1/10 reported | Q1/11 reported | change in % | Q1/10 ex. UK | | |
|------------------------------|-------------------|-------------------|-------------|-----------------|-----------------|-------------|
| | | | | Q1/10 ex. UK | Q1/11 ex. UK | change in % |
| Revenue | 15,812 | 14,597 | -7.7% | 15,054 | 14,597 | -3.0% |
| - from Continuing operations | 12,002 | 10,830 | -9.8% | 11,244 | 10,830 | -3.7% |
| Adj. EBITDA | 4,890 | 4,480 | -8.4% | 4,717 | 4,480 | -5.0% |
| - from Continuing operations | 3,882 | 3,609 | -7.0% | 3,709 | 3,609 | -2.7% |
| Adj. net profit | 891 | 701 | -21.3% | 966 | 701 | -27.4% |
| Net profit (loss) | 767 | 480 | -37.4% | 847 | 480 | -43.3% |
| Adj. EPS (in €) | 0.21 | 0.16 | -23.8% | 0.22 | 0.16 | -25.9% |
| EPS (in €) | 0.18 | 0.11 | -38.9% | 0.20 | 0.11 | -45.0% |
| Free cash flow ¹⁾ | 1,439 | 1,061 | -26.3% | 1,432 | 1,061 | -25.9% |
| Cash capex | 1,934 | 2,120 | -9.6% | 1,873 | 2,120 | -13.2% |

| 000' | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | Q1/11 | Delta q.o.q. | | Delta y.o.y. | |
|---|------------|----------------|----------------|----------------|----------------|----------------|--------------|--------------|----------------|--------------|
| | | | | | | | abs. | % | abs. | % |
| Broadband retail lines (end of period) | 2,3 | 15.675 | 15.873 | 16.029 | 16.307 | 16.535 | 228 | 1,4 | 860 | 5,5 |
| Germany | | 11.665 | 11.795 | 11.844 | 11.954 | 12.069 | 115 | 1,0 | 404 | 3,5 |
| Europa | | 4.010 | 4.078 | 4.185 | 4.353 | 4.482 | 129 | 3,0 | 472 | 11,8 |
| Greece | | 1.093 | 1.095 | 1.092 | 1.110 | 1.118 | 8 | 0,7 | 25 | 2,3 |
| Romania | | 808 | 840 | 902 | 961 | 1.044 | 83 | 8,6 | 236 | 29,2 |
| Hungary | 4 | 648 | 655 | 672 | 693 | 695 | 2 | 0,3 | 47 | 7,3 |
| Czech Republic | | 46 | 49 | 53 | 69 | 69 | 0 | 0,0 | 23 | 50,0 |
| Croatia | | 573 | 584 | 600 | 629 | 642 | 13 | 2,1 | 69 | 12,0 |
| Netherlands | | 290 | 288 | 288 | 289 | 288 | (1) | (0,3) | (2) | (0,7) |
| Slovakia | | 378 | 387 | 392 | 402 | 413 | 11 | 2,7 | 35 | 9,3 |
| others | | 175 | 180 | 186 | 200 | 213 | 13 | 6,5 | 38 | 21,7 |
| Fixed network lines (end of period) | 3,5 | 37.854 | 37.285 | 36.548 | 35.987 | 35.487 | (500) | (1,4) | (2.367) | (6,3) |
| Germany | | 25.864 | 25.549 | 25.024 | 24.650 | 24.312 | (338) | (1,4) | (1.552) | (6,0) |
| Europa | | 11.990 | 11.736 | 11.524 | 11.337 | 11.101 | (236) | (2,1) | (889) | (7,4) |
| Greece | | 4.095 | 3.970 | 3.858 | 3.739 | 3.640 | (99) | (2,6) | (455) | (11,1) |
| Romania | | 2.721 | 2.666 | 2.625 | 2.597 | 2.578 | (19) | (0,7) | (143) | (5,3) |
| Hungary | | 1.771 | 1.729 | 1.690 | 1.652 | 1.546 | (106) | (6,4) | (225) | (12,7) |
| Czech Republic | | 46 | 49 | 53 | 69 | 82 | 13 | 18,8 | 36 | 78,3 |
| Croatia | | 1.462 | 1.446 | 1.437 | 1.431 | 1.418 | (13) | (0,9) | (44) | (3,0) |
| Netherlands | | 290 | 288 | 288 | 289 | 298 | 9 | 3,1 | 8 | 2,8 |
| Slovakia | | 1.093 | 1.084 | 1.072 | 1.061 | 1.051 | (10) | (0,9) | (42) | (3,8) |
| others | | 512 | 504 | 500 | 498 | 488 | (10) | (2,0) | (24) | (4,7) |
| Mobile subscribers (end of period) | 3 | 133.068 | 131.103 | 129.012 | 128.528 | 127.908 | (620) | (0,5) | (5.160) | (3,9) |
| Germany | | 38.544 | 36.976 | 34.882 | 34.694 | 34.574 | (120) | (0,3) | (3.970) | (10,3) |
| USA | | 33.713 | 33.620 | 33.757 | 33.734 | 33.636 | (98) | (0,3) | (77) | (0,2) |
| Europe | | 60.811 | 60.507 | 60.373 | 60.100 | 59.264 | (836) | (1,4) | (1.547) | (2,5) |
| Greece | | 8.813 | 8.509 | 8.330 | 7.990 | 7.600 | (390) | (4,9) | (1.213) | (13,8) |
| Romania | | 7.155 | 7.087 | 7.059 | 6.849 | 6.641 | (208) | (3,0) | (514) | (7,2) |
| Hungary | | 5.120 | 5.131 | 5.147 | 5.208 | 4.777 | (431) | (8,3) | (343) | (6,7) |
| Poland | | 13.361 | 13.276 | 13.321 | 13.259 | 13.175 | (84) | (0,6) | (186) | (1,4) |
| Czech Republic | | 5.449 | 5.464 | 5.460 | 5.475 | 5.446 | (29) | (0,5) | (3) | (0,1) |
| Croatia | | 2.798 | 2.779 | 2.774 | 2.901 | 3.006 | 105 | 3,6 | 208 | 7,4 |
| Netherlands | | 4.392 | 4.382 | 4.461 | 4.526 | 4.718 | 192 | 4,2 | 326 | 7,4 |
| Slovakia | | 2.399 | 2.412 | 2.407 | 2.411 | 2.363 | (48) | (2,0) | (36) | (1,5) |
| Austria | | 3.626 | 3.653 | 3.683 | 3.778 | 3.833 | 55 | 1,5 | 207 | 5,7 |
| Bulgaria | | 3.845 | 3.954 | 3.886 | 3.920 | 3.934 | 14 | 0,4 | 89 | 2,3 |
| other | | 3.852 | 3.861 | 3.845 | 3.782 | 3.771 | (11) | (0,3) | (81) | (2,1) |

1 Figures rounded to the nearest million. The total is calculated on the basis of precise numbers. Percentages calculated on the basis of figures shown.

2 Broadband lines in operation excluding lines for internal use and public telecommunications; including IP-based access lines and wholesale services. Including BB via cable in Hungary.

3 incl. business subscriber (0,4mn mobile subscriber) and accesses (0,1mn fixed network lines) from T-Systems Hungary.

4 as of 01.01.2011 business subscribers (Mobile communications) and business accesses (Fixed network) are reclassified to Systems Solutions.

5 Fixed network lines in operation excluding lines for internal use and public telecommunications.

DT consolidated income statement.

Adjusted for special factors.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Continuing operations | | | | | | | | |
| Net revenue | | 12.002 | 11.346 | 11.461 | 11.537 | 46.346 | 10.850 | (9,6) |
| Cost of sales | | (6.869) | (6.364) | (6.444) | (6.781) | (26.458) | (6.222) | 9,4 |
| Gross profit | | 5.133 | 4.982 | 5.017 | 4.756 | 19.888 | 4.628 | (9,8) |
| Selling expenses | | (2.518) | (2.367) | (2.260) | (2.554) | (9.699) | (2.271) | 9,8 |
| General and administrative expenses | | (1.066) | (1.141) | (1.032) | (1.059) | (4.298) | (1.097) | (2,9) |
| Other operating income | | 293 | 336 | 361 | 416 | 1.406 | 305 | 4,1 |
| Other operating expenses | | (156) | (161) | (358) | (348) | (1.023) | (146) | 6,4 |
| Profit (loss) from operations (EBIT) | | 1.686 | 1.649 | 1.728 | 1.211 | 6.274 | 1.419 | (15,8) |
| EBIT margin (EBIT / net revenue) | % | 14,0 | 14,5 | 15,1 | 10,5 | 13,5 | 13,1 | (0,9p) |
| Profit (loss) from financial activities | | (702) | (667) | (551) | (797) | (2.717) | (648) | 7,7 |
| of which: finance costs | | (597) | (644) | (673) | (585) | (2.499) | (584) | 2,2 |
| Profit (loss) before income taxes (EBT) | | 984 | 982 | 1.177 | 414 | 3.557 | 771 | (21,6) |
| Income taxes | | (305) | (525) | (364) | 42 | (1.152) | (157) | 48,5 |
| Profit (loss) after income taxes from continuing operations | | 679 | 457 | 813 | 456 | 2.405 | 614 | (9,6) |
| Discontinued operations | | | | | | | | |
| Profit (loss) after income taxes from discontinued operations | | 335 | 369 | 309 | 324 | 1.337 | 218 | (34,9) |
| Profit (loss) | | 1.014 | 826 | 1.122 | 780 | 3.742 | 832 | (17,9) |
| Profit (loss) attributable to non-controlling interests | | 123 | 12 | 153 | 90 | 378 | 131 | 6,5 |
| Net profit (loss) | | 891 | 814 | 969 | 690 | 3.364 | 701 | (21,3) |
| Depreciation, amortization and impairment losses | | (2.196) | (2.245) | (2.264) | (2.340) | (9.045) | (2.190) | 0,3 |
| EBITDA | | 3.882 | 3.894 | 3.992 | 3.551 | 15.319 | 3.609 | (7,0) |
| EBITDA margin (EBITDA / net revenue) | % | 32,3 | 34,3 | 34,8 | 30,8 | 33,1 | 33,3 | 1,0p |

DT Group - continuing operations.

EBITDA reconciliation.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Net revenue | | 12.002 | 11.346 | 11.461 | 11.537 | 46.346 | 10.830 | (9,8) |
| Net profit (loss) | | 767 | 475 | 1.035 | (582) | 1.695 | 480 | (37,4) |
| + Profit (loss) attributable to non-controlling interests | | 98 | (11) | 156 | (178) | (65) | 100 | 2,0 |
| = Profit (loss) | | 865 | 464 | 1.191 | (760) | 1.760 | 580 | (32,9) |
| - Income taxes | | (240) | (310) | 8 | 353 | (189) | (119) | 50,4 |
| = Profit (loss) before income taxes = EBT | | 770 | 405 | 874 | (1.437) | 612 | 590 | (23,4) |
| - Profit (loss) from financial activities | | (715) | (708) | (590) | (790) | (2.803) | (653) | 8,7 |
| Profit (loss) from operations (EBIT) | | 1.485 | 1.113 | 1.464 | (647) | 3.415 | 1.243 | (16,3) |
| - Depreciation, amortization and impairment losses | | (2.197) | (2.248) | (2.268) | (3.031) | (9.744) | (2.191) | 0,3 |
| = EBITDA | | 3.682 | 3.361 | 3.732 | 2.384 | 13.159 | 3.434 | (6,7) |
| EBITDA margin (EBITDA/net revenue) | % | 30,7 | 29,6 | 32,6 | 20,7 | 28,4 | 31,7 | 1,0p |
| - Special factors affecting EBITDA | | (200) | (533) | (260) | (1.167) | (2.160) | (175) | 12,5 |
| = EBITDA adjusted for special factors | | 3.882 | 3.894 | 3.992 | 3.551 | 15.319 | 3.609 | (7,0) |
| EBITDA margin (adjusted for special factors) (EBITDA/net revenue) | % | 32,3 | 34,3 | 34,8 | 30,8 | 33,1 | 33,3 | 1,0p |

DT consolidated income statement.

As reported.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|---------------|---------------|---------------|----------------|---------------|---------------|---------------|
| Continuing operations | | | | | | | | |
| Net revenue | | 15.812 | 15.531 | 15.601 | 15.477 | 62.421 | 10.830 | (9,8) |
| Cost of sales | | (9.025) | (8.651) | (8.845) | (9.204) | (35.725) | (6.282) | 10,7 |
| Gross profit | | 6.787 | 6.880 | 6.756 | 6.273 | 26.696 | 4.548 | (8,4) |
| Selling expenses | | (3.655) | (3.627) | (3.587) | (3.751) | (14.620) | (2.351) | 7,2 |
| General and administrative expenses | | (1.222) | (1.342) | (1.210) | (1.478) | (5.252) | (1.106) | (2,0) |
| Other operating income | | 307 | 367 | 371 | 453 | 1.498 | 305 | 0,3 |
| Other operating expenses | | (188) | (567) | (389) | (1.673) | (2.817) | (153) | 9,5 |
| Profit (loss) from operations (EBIT) | | 2.029 | 1.711 | 1.941 | (176) | 5.505 | 1.243 | (16,3) |
| EBIT margin (EBIT / net revenue) | % | 12,8 | 11,0 | 12,4 | (1,1) | 8,8 | 11,5 | (0,9p) |
| Profit (loss) from financial activities | | (715) | (708) | (590) | (797) | (2.810) | (653) | 8,7 |
| of which: finance costs | | (597) | (644) | (673) | (586) | (2.500) | (584) | 2,2 |
| Profit (loss) before income taxes (EBT) | | 1.314 | 1.003 | 1.351 | (973) | 2.695 | 590 | (23,4) |
| Income taxes | | (449) | (539) | (160) | 213 | (935) | (119) | 50,4 |
| Profit (loss) after income taxes from continuing operations | | 530 | 95 | 882 | (1.084) | 423 | 471 | (11,1) |
| Discontinued operations | | | | | | | | |
| Profit (loss) after income taxes from discontinued operations | | 335 | 369 | 309 | 324 | 1.337 | 109 | (67,5) |
| Profit (loss) | | 865 | 464 | 1.191 | (760) | 1.760 | 580 | (32,9) |
| Profit (loss) attributable to non-controlling interests | | 98 | (11) | 156 | (178) | 65 | 100 | 2,0 |
| Net profit (loss) | | 767 | 475 | 1.035 | (582) | 1.695 | 480 | (37,4) |
| Depreciation, amortization and impairment losses | | (2.661) | (2.768) | (2.820) | (3.559) | (11.808) | (2.191) | 0,3 |
| EBITDA | | 4.690 | 4.479 | 4.761 | 3.383 | 17.313 | 3.434 | (6,7) |
| EBITDA margin (EBITDA / net revenue) | % | 29,7 | 28,8 | 30,5 | 21,9 | 27,7 | 31,7 | 1,0p |

Special factors in the consolidated income statement.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|--------------|--------------|--------------|----------------|----------------|--------------|---------------|
| Continuing operations | | | | | | | | |
| Net revenue | | 0 | 0 | 0 | 0 | 0 | (20) | n.a. |
| Cost of sales | | (166) | (78) | (105) | (245) | (594) | (60) | 63,9 |
| Gross profit | | (166) | (78) | (105) | (245) | (594) | (80) | 51,8 |
| Selling expenses | | (15) | (15) | (99) | (45) | (174) | (80) | n.a. |
| General and administrative expenses | | (18) | (47) | (37) | (272) | (374) | (9) | 50,0 |
| Other operating income | | 11 | 2 | 5 | 20 | 38 | 0 | n.a. |
| Other operating expenses | | (13) | (398) | (28) | (1.316) | (1.755) | (7) | 46,2 |
| Profit (loss) from operations (EBIT) | | (201) | (536) | (264) | (1.858) | (2.859) | (176) | 12,4 |
| Profit (loss) from financial activities | | (13) | (41) | (39) | 7 | (86) | (5) | 61,5 |
| of which: finance costs | | 0 | 0 | 0 | 0 | 0 | 0 | n.a. |
| Profit (loss) before income taxes (EBT) | | (214) | (577) | (303) | (1.851) | (2.945) | (181) | 15,4 |
| Income taxes | | 65 | 215 | 372 | 311 | 963 | 38 | (41,5) |
| Profit (loss) after income taxes from continuing operations | | (149) | (362) | 69 | (1.540) | (1.982) | (143) | 4,0 |
| Profit (loss) after income taxes from discontinued operations | | 0 | 0 | 0 | 0 | 0 | (109) | n.a. |
| Profit (loss) | | (149) | (362) | 69 | (1.540) | (1.982) | (252) | (69,1) |
| Profit (loss) attributable to non-controlling interests | | (25) | (23) | 3 | (268) | (313) | (31) | (24,0) |
| Net profit (loss) | | (124) | (339) | 66 | (1.272) | (1.669) | (221) | (78,2) |
| Depreciation, amortization and impairment losses | | (1) | (3) | (4) | (691) | (699) | (1) | n.a. |
| EBITDA | | (200) | (533) | (260) | (1.167) | (2.160) | (175) | 12,5 |

DT Group.

Details on special factors I.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|----------|--------------|--------------|--------------|----------------|----------------|--------------|-------------|
| Effect on operating expenses | | (212) | (538) | (269) | (1.878) | (2.897) | (156) | 26,4 |
| of which: expenses / income for early retirement (civil servants) | | 0 | (12) | (37) | (404) | (453) | 0 | n.a. |
| of which: expenses for severance payments | | (64) | (55) | (135) | (185) | (439) | (66) | (3,1) |
| of which: expenses / income for partial retirement (termination benefit) | | (3) | (5) | (2) | (2) | (12) | (1) | 66,7 |
| of which: expenses for other personnel restructuring charges | | (10) | (21) | (30) | (41) | (102) | (7) | 30,0 |
| of which: restructuring charges | | (29) | (59) | (49) | (156) | (293) | (32) | (10,3) |
| of which: expenses due to de-consolidations and other asset sales | | (2) | (370) | 3 | (398) | (767) | 0 | n.a. |
| of which: others | | (104) | (16) | (19) | (692) | (831) | (50) | 51,9 |
| Effect on other operating income | | 11 | 2 | 5 | 20 | 38 | 0 | n.a. |
| of which: income due to asset sales | | 8 | 2 | 3 | 18 | 31 | 0 | n.a. |
| of which: others | | 3 | 0 | 2 | 2 | 7 | 0 | n.a. |
| Effect on revenue | 1 | 0 | 0 | 0 | 0 | 0 | (20) | n.a. |
| Effect on profit from operations = EBIT | | (201) | (536) | (264) | (1.858) | (2.859) | (176) | 12,4 |
| Depreciation, amortization and impairment losses | | (1) | (3) | (4) | (691) | (699) | (1) | n.a. |
| of which: restructuring charges | | (1) | 0 | 2 | (5) | (8) | 0 | n.a. |
| of which: expenses due to consolidations and other asset sales | | 0 | 0 | 0 | 0 | 0 | 0 | n.a. |
| of which: others | | 0 | (3) | (2) | (686) | (691) | (1) | n.a. |
| Effect on EBITDA | | (200) | (533) | (260) | (1.167) | (2.160) | (175) | 12,5 |

1 Special factors affecting Total revenue: EUR 8 mn in Germany and EUR 12 mn in Slovakia in Q1/11.

DT Group.

Details on special factors II.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 |
|--|------|-------|-------|-------|---------|---------|-------|
| Effect on profit (loss) from financial activities | | (13) | (41) | (39) | 7 | (86) | (5) |
| Effect on profit (loss) before income taxes | | (214) | (577) | (303) | (1.851) | (2.945) | (181) |
| Effect on taxes | | 65 | 215 | 372 | 311 | 963 | 38 |
| Tax effect of special factors within EBITDA | | 52 | 45 | 69 | 315 | 481 | 43 |
| Tax effect of special factors on profit (loss) from financial activities | | 3 | 3 | 9 | 1 | 16 | 0 |
| Other tax effects | | 10 | 167 | 294 | (5) | 466 | (5) |
| Effect on profit (loss) attributable to non-controlling interests | | (25) | (23) | 3 | (268) | (313) | (31) |
| Effect on net profit (loss) | | (124) | (339) | 66 | (1.272) | (1.669) | (221) |

DT Group.

Change in the composition of the Group in the first quarter.

| millions of € | reported numbers | | MINUS Acquisition effects | | | | | PLUS Deconsolidation effects | | | | | Total effect | % Pro forma Q1/11 | | | |
|--|------------------|--------------|------------------------------|----------|----------|----------|----------|---------------------------------|-------------|----------|-------------|----------|--------------|----------------------|-------------|-----------------------|-------------------|
| | Q1/10 | Q1/11 | Total | Ger | Europe | USA | Sys | GHS | Total | Ger | Europe | USA | | Sys | GHS | Pro forma Q1/11 | reported Q1/10 |
| Continuing operations | | | | | | | | | | | | | | | | | |
| Net revenue | 12.002 | 10.830 | 0 | 0 | 0 | 0 | 0 | 0 | 758 | 0 | 758 | 0 | 0 | 0 | 758 | 11.588 | (3,4) |
| Profit (loss) from operations = EBIT | 1.485 | 1.243 | 0 | 0 | 0 | 0 | 0 | 0 | 168 | 0 | 168 | 0 | 0 | 0 | 168 | 1.411 | (5,0) |
| Profit (loss) from financial activities | (715) | (653) | 0 | 0 | 0 | 0 | 0 | 0 | (254) | 0 | (254) | 0 | 0 | 0 | (254) | (907) | (26,9) |
| of which finance costs | (597) | (584) | 0 | 0 | 0 | 0 | 0 | 0 | (248) | 0 | (248) | 0 | 0 | 0 | (248) | (832) | (39,4) |
| Profit (loss) before income taxes = EBT | 770 | 590 | 0 | 0 | 0 | 0 | 0 | 0 | (86) | 0 | (86) | 0 | 0 | 0 | (86) | 504 | (34,5) |
| Income taxes | (240) | (119) | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 6 | 0 | 0 | 0 | 6 | (113) | 52,9 |
| Profit (loss) after income taxes from continuing operations | 530 | 471 | 0 | 0 | 0 | 0 | 0 | 0 | (80) | 0 | (80) | 0 | 0 | 0 | (80) | 391 | (26,2) |
| Discontinued operations | | | | | | | | | | | | | | | | | |
| Profit (loss) after income taxes from discontinued operations | 335 | 109 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 109 | (67,5) |
| Profit (loss) | 865 | 580 | 0 | 0 | 0 | 0 | 0 | 0 | (80) | 0 | (80) | 0 | 0 | 0 | (80) | 500 | (42,2) |
| Profit (loss) attributable to non-controlling interests | 98 | 100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 100 | 2,0 |
| Net profit (loss) | 767 | 480 | 0 | 0 | 0 | 0 | 0 | 0 | (80) | 0 | (80) | 0 | 0 | 0 | (80) | 400 | (47,8) |
| EBITDA | 3.682 | 3.434 | 0 | 0 | 0 | 0 | 0 | 0 | 168 | 0 | 168 | 0 | 0 | 0 | 168 | 3.602 | (2,2) |
| Special factors | (200) | (175) | 0 | 0 | 0 | 0 | 0 | 0 | (5) | 0 | (5) | 0 | 0 | 0 | (5) | (180) | 10,0 |
| EBITDA adjusted for special factors | 3.882 | 3.609 | 0 | 0 | 0 | 0 | 0 | 0 | 173 | 0 | 173 | 0 | 0 | 0 | 173 | 3.782 | (2,6) |

Consolidated statement of financial position.

Assets.

| millions of € | Note | 31.03.2010 | 30.06.2010 | 30.09.2010 | 31.12.2010 | 31.03.2011 | y.o.y. % |
|--|------|----------------|----------------|----------------|----------------|----------------|---------------|
| Current assets | | 24.616 | 15.471 | 13.918 | 15.243 | 46.976 | 90,8 |
| Cash and cash equivalents | | 5.553 | 1.839 | 2.074 | 2.808 | 1.676 | (69,8) |
| Trade and other receivables | | 6.832 | 7.236 | 7.080 | 6.889 | 4.658 | (31,8) |
| Current recoverable income taxes | | 253 | 238 | 221 | 224 | 125 | (50,6) |
| Other financial assets | | 1.758 | 2.808 | 1.525 | 2.372 | 2.201 | 25,2 |
| Inventories | | 1.213 | 1.290 | 1.293 | 1.310 | 899 | (25,9) |
| Non-current assets and disposal groups held for sale | | 6.776 | 84 | 75 | 51 | 35.665 | n.a. |
| Other assets | | 2.231 | 1.976 | 1.650 | 1.589 | 1.752 | (21,5) |
| Non-current assets | | 106.187 | 117.313 | 113.841 | 112.569 | 76.220 | (28,2) |
| Intangible assets | | 53.413 | 55.058 | 53.702 | 53.807 | 29.432 | (44,9) |
| Property, plant and equipment | | 45.361 | 45.539 | 44.312 | 44.298 | 34.923 | (23,0) |
| Investments accounted for using the equity method | | 152 | 8.008 | 7.601 | 7.242 | 6.770 | n.a. |
| Other financial assets | | 1.621 | 3.003 | 2.609 | 1.695 | 1.680 | 3,6 |
| Deferred tax assets | | 5.194 | 5.225 | 5.200 | 5.129 | 3.109 | (40,1) |
| Other assets | | 446 | 480 | 417 | 398 | 306 | (31,4) |
| Total assets | | 130.803 | 132.784 | 127.759 | 127.812 | 123.196 | (5,8) |

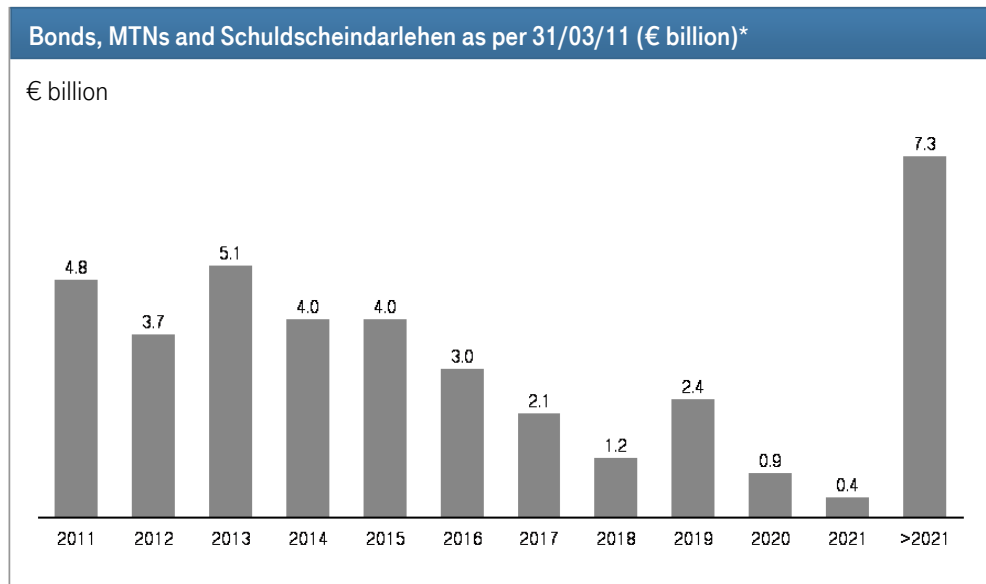
Consolidated statement of financial position.

Liabilities and shareholders' equity.

| millions of € | Note | 31.03.2010 | 30.06.2010 | 30.09.2010 | 31.12.2010 | 31.03.2011 | y.o.y. % |
|---|------|----------------|----------------|----------------|----------------|----------------|---------------|
| Liabilities | | 86.524 | 87.997 | 84.399 | 84.784 | 80.540 | (6,9) |
| Current liabilities | | 25.691 | 25.238 | 25.288 | 26.452 | 31.586 | 22,9 |
| Financial liabilities | | 9.960 | 10.934 | 11.014 | 11.689 | 9.766 | (1,9) |
| Trade and other payables | | 5.856 | 6.351 | 5.962 | 6.750 | 4.307 | (26,5) |
| Income tax liabilities | | 635 | 670 | 693 | 545 | 331 | (47,9) |
| Other provisions | | 3.455 | 2.995 | 3.098 | 3.193 | 3.022 | (12,5) |
| Liabilities directly associated with non-current assets and disposal groups held for sale | | 1.456 | 0 | 0 | 0 | 10.253 | n.a. |
| Other liabilities | | 4.329 | 4.288 | 4.521 | 4.275 | 3.907 | (9,7) |
| Non-current liabilities | | 60.833 | 62.759 | 59.111 | 58.332 | 48.954 | (19,5) |
| Financial liabilities | | 40.980 | 42.040 | 39.159 | 38.857 | 38.040 | (7,2) |
| Provisions for pensions and other employee benefits | | 6.371 | 6.527 | 6.871 | 6.373 | 6.038 | (5,2) |
| Other provisions | | 2.050 | 1.969 | 1.772 | 1.628 | 1.474 | (28,1) |
| Deferred tax liabilities | | 7.636 | 8.299 | 7.636 | 7.635 | 885 | (88,4) |
| Other liabilities | | 3.796 | 3.924 | 3.673 | 3.839 | 2.517 | (33,7) |
| Shareholders' equity | | 44.279 | 44.787 | 43.360 | 43.028 | 42.656 | (3,7) |
| Issued capital | | 11.165 | 11.165 | 11.165 | 11.063 | 11.063 | (0,9) |
| Capital reserves | | 51.531 | 51.531 | 51.532 | 51.635 | 51.503 | (0,1) |
| Retained earnings incl. carryforwards | | (20.710) | (24.151) | (24.341) | (24.355) | (22.417) | (8,2) |
| Treasury shares | | (5) | (5) | (5) | (5) | (5) | 0,0 |
| Non-controlling interests | | 5.740 | 5.042 | 5.202 | 5.012 | 5.053 | (12,0) |
| Total liabilities and shareholders' equity | | 130.803 | 132.784 | 127.759 | 127.812 | 123.196 | (5,8) |

Maturity profile - well balanced redemptions.

Bonds, Medium Term Notes (MTN) and Schuldscheindarlehen maturities as of March 31, 2011.



- €4.2 billion DT maturities in 2011

- *OTE maturities (in € bn):

2011: 0.6

2013: 1.2

2015: 0.6

2016: 0.9

Current Rating

Moody's: Baa1, watch positive (long term) and P-2 (short term)

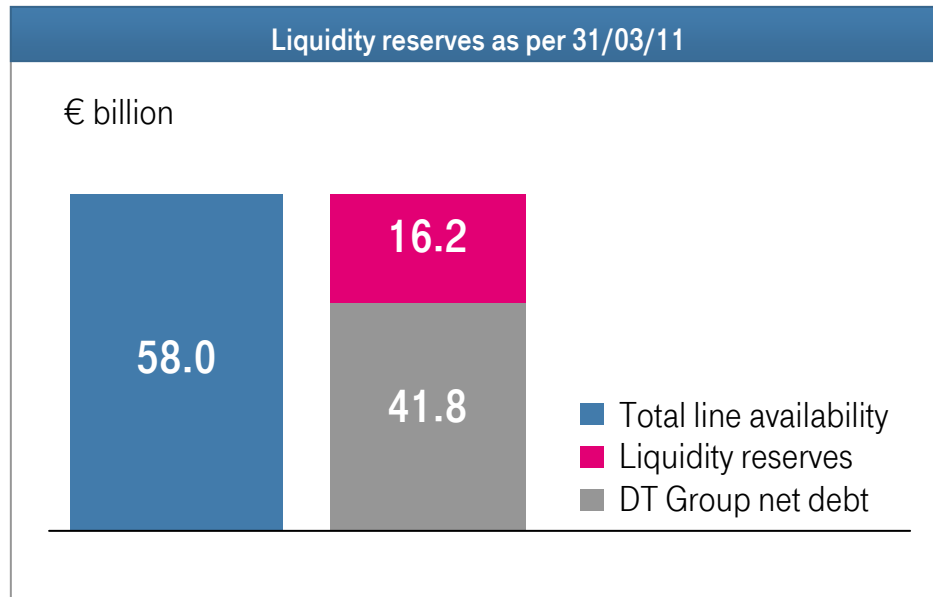
S&P: BBB+, positive outlook (long term) and A-2 (short term)

Fitch: BBB+, positive outlook (long term) and F2 (short term)

R&I: A, stable outlook (long term)

DT Group.

Solid liquidity reserve position.



- 21 bilateral credit facilities of €600 million each adding up to €12.6 billion; € 0.8 bn drawn
- Loan terms insure quality of our liquidity reserve
 - No financial covenants,
 - No MAC Clause,
 - No rating trigger.
- Average time to maturity of bank credit lines as per March 31, 2011: 2.4 years
- OTE: €300 million undrawn syndicated credit facility, maturing in 2013.
- EIB-loans: two committed undrawn facilities, € 650 million in total

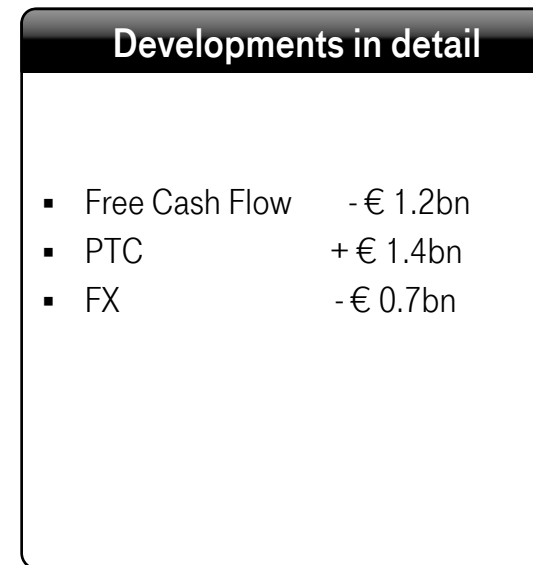
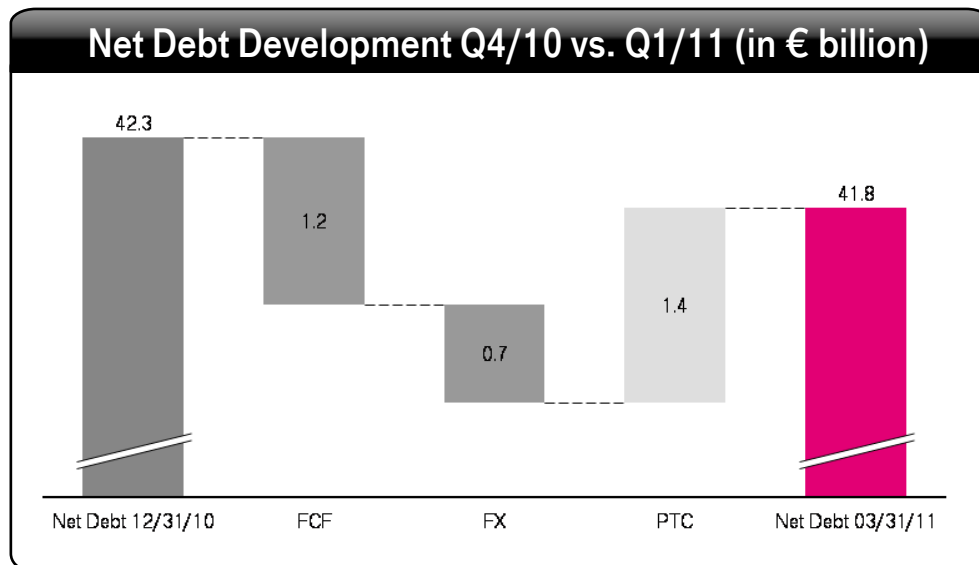
DT Group.

Net debt.

| millions of € | Note | 31.03.2010 | 30.06.2010 | 30.09.2010 | 31.12.2010 | 31.03.2011 | q.o.q. % |
|--|------|---------------|---------------|---------------|---------------|---------------|--------------|
| Bonds | | 38.722 | 40.046 | 38.138 | 38.190 | 36.751 | (3,8) |
| Other financial liabilities | | 9.152 | 10.108 | 9.308 | 9.128 | 9.091 | (0,4) |
| Gross debt | | 47.874 | 50.154 | 47.446 | 47.318 | 45.842 | (3,1) |
| Cash and cash equivalents | | 5.553 | 1.839 | 2.074 | 2.808 | 1.676 | (40,3) |
| Available-for-sale/held-for-trading financial assets | | 162 | 83 | 52 | 75 | 84 | 12,0 |
| Other financial assets | | 1.741 | 1.982 | 1.573 | 2.166 | 2.282 | 5,4 |
| Net debt | | 40.418 | 46.250 | 43.747 | 42.269 | 41.800 | (1,1) |

DT Group.

Net debt development.



DT Group.

Cash capex.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--------------------------------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|
| Cash capex | | | | | | | | |
| Germany | 1 | 651 | 774 | 862 | 1.178 | 3.465 | 815 | 25,2 |
| Europe | | 568 | 454 | 396 | 594 | 2.012 | 512 | (9,9) |
| United States | | 481 | 534 | 496 | 610 | 2.121 | 546 | 13,5 |
| Systems Solutions | | 148 | 220 | 207 | 150 | 725 | 123 | (16,9) |
| Group Headquarters & Shared Services | | 109 | 70 | 99 | 128 | 406 | 116 | 6,4 |
| Reconciliation | | (23) | (11) | (24) | (120) | (178) | 8 | n.a. |
| Group | 1,2 | 1.934 | 2.041 | 2.036 | 2.540 | 8.551 | 2.120 | 9,6 |

1 Before spectrum investment of € 1.3bn.

2 Amounts of payouts for property, plant and equipment and intangible assets excluding goodwill.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|--------------|--------------|--------------|--------------|---------------|--------------|---------------|
| Net profit (loss) | | 767 | 475 | 1.035 | (582) | 1.695 | 480 | (37,4) |
| Profit (loss) attributable to non-controlling interests | | 98 | (11) | 156 | (178) | 65 | 100 | 2,0 |
| Profit (loss) after income taxes | | 865 | 464 | 1.191 | (760) | 1.760 | 580 | (32,9) |
| Depreciation, amortization and impairment losses | | 2.661 | 2.768 | 2.820 | 3.559 | 11.808 | 2.654 | (0,3) |
| Income tax expense/(benefit) | | 449 | 539 | 160 | (213) | 935 | 406 | (9,6) |
| Interest (income) and interest expenses | | 597 | 644 | 673 | 586 | 2.500 | 586 | (1,8) |
| Other financial (income) expense | | 121 | 41 | (136) | 227 | 253 | 42 | (65,3) |
| Share of (profit) loss of associates and joint ventures accounted for using the equity method | | (3) | 23 | 53 | (16) | 57 | 30 | n.a. |
| (Profit) loss on the disposal of fully consolidated subsidiaries | | 0 | 356 | (5) | (2) | 349 | 0 | n.a. |
| Other non-cash transactions | | 82 | (37) | (52) | (14) | (21) | 25 | (69,5) |
| (Gain) loss from the disposal of intangible assets and property, plant and equipment | | 20 | 20 | 11 | 39 | 90 | (14) | n.a. |
| Change in assets carried as working capital | | (629) | (1.199) | 76 | 1.509 | (243) | (244) | 61,2 |
| Change in provisions | | (13) | (529) | 38 | 436 | (68) | (7) | 46,2 |
| Change in other liabilities carried as working capital | | (15) | 83 | (379) | 102 | (209) | (582) | n.a. |
| Income taxes received (paid) | | (245) | (242) | (171) | (161) | (819) | (246) | (0,4) |
| Dividends received | | 1 | 1 | 9 | 401 | 412 | 271 | n.a. |
| Net payments from entering into or canceling interest rate swaps | | 27 | 0 | 229 | 9 | 265 | 0 | n.a. |
| Payments for mobile spectrum and PTC transaction (included in the change in assets carried as working capital) | | 0 | 1.300 | 0 | (1.300) | 0 | 400 | n.a. |
| Cash generated from operations | | 3.918 | 4.232 | 4.517 | 4.402 | 17.069 | 3.901 | (0,4) |
| Interest received (paid) | | (647) | (790) | (674) | (227) | (2.338) | (832) | (28,6) |
| Net cash from operating activities | | 3.271 | 3.442 | 3.843 | 4.175 | 14.731 | 3.069 | (6,2) |
| Cash outflows for investments in (proceeds from disposal of) | | (1.832) | (1.953) | (1.961) | (2.442) | (8.188) | (2.008) | (9,6) |
| Intangible assets | | (279) | (315) | (357) | (682) | (1.633) | (393) | (40,9) |
| Property, plant and equipment | | (1.553) | (1.638) | (1.604) | (1.760) | (6.555) | (1.615) | (4,0) |
| Free cash flow (before dividend payments and spectrum investment) | | 1.439 | 1.489 | 1.882 | 1.733 | 6.543 | 1.061 | (26,3) |

¹ Deutsche Telekom adjusted the presentation of its cash flow statement for the first half of 2009. Net payments from entering into or canceling interest rate swaps are disclosed as cash generated from operations under net cash from operating activities. Deutsche Telekom believes that this change better reflects the economic nature of the transaction. The change has an immaterial effect on prior-year periods, hence no adjustments were made. n.a. = "not meaningful"; n.a. = "not applicable".

DT Group.

Personnel.

| At reporting date | Note | 31/03/2010 | 30/06/2010 | 30/09/2010 | 31/12/2010 | 31/03/2011 | Delta q.o.q. | | Delta y.o.y. | |
|---|------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|-----------------|--------------|
| | | | | | | | abs. | % | abs. | % |
| Germany | | 80.394 | 79.524 | 79.093 | 76.478 | 76.478 | 0 | 0,0 | (3.916) | (4,9) |
| Europe | | 69.909 | 64.007 | 63.662 | 63.338 | 62.030 | (1.308) | (2,1) | (7.879) | (11,3) |
| United States | | 38.294 | 37.743 | 37.314 | 37.760 | 35.616 | (2.144) | (5,7) | (2.678) | (7,0) |
| Systems Solutions | | 47.408 | 47.477 | 47.712 | 47.707 | 48.280 | 573 | 1,2 | 872 | 1,8 |
| Group Headquarters & Shared Services | | 22.235 | 22.507 | 22.528 | 21.494 | 21.607 | 113 | 0,5 | (628) | (2,8) |
| of which Vivento | | 9.700 | 9.700 | 9.900 | 8.900 | 9.000 | 100 | 1,1 | (700) | (7,2) |
| Continuing and discontinued operations | | 258.240 | 251.258 | 250.309 | 246.777 | 244.011 | (2.766) | (1,1) | (14.229) | (5,5) |
| Discontinued operations (United States) | | 38.294 | 37.743 | 37.314 | 37.760 | 35.616 | (2.144) | (5,7) | (2.678) | (7,0) |
| Continuing operations | | 219.946 | 213.515 | 212.995 | 209.017 | 208.395 | (622) | (0,3) | (11.551) | (5,3) |
| of which: Domestic | | 127.969 | 127.124 | 126.853 | 123.174 | 123.332 | 158 | 0,1 | (4.637) | (3,6) |
| of which: International | | 91.977 | 86.391 | 86.142 | 85.843 | 85.063 | (780) | (0,9) | (6.914) | (7,5) |
| of which: Civil servants (domestic) | | 28.941 | 28.457 | 27.748 | 25.570 | 25.479 | (91) | (0,4) | (3.462) | (12,0) |

| Average | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | Q1/11 | Delta y.o.y. | |
|---|------|----------------|----------------|----------------|----------------|----------------|-----------------|--------------|
| | | | | | | | abs. | % |
| Germany | | 80.729 | 79.729 | 79.318 | 77.680 | 76.598 | (4.131) | (5,1) |
| Europe | | 70.125 | 64.359 | 63.747 | 63.506 | 62.366 | (7.759) | (11,1) |
| United States | | 38.663 | 37.612 | 37.563 | 37.340 | 36.237 | (2.426) | (6,3) |
| Systems Solutions | | 47.446 | 47.480 | 47.654 | 47.771 | 48.191 | 745 | 1,6 |
| Group Headquarters & Shared Services | | 22.070 | 22.399 | 22.547 | 22.229 | 21.574 | (496) | (2,2) |
| of which Vivento | | 9.600 | 9.800 | 9.900 | 9.600 | 8.900 | (700) | (7,3) |
| Continuing and discontinued operations | | 259.033 | 251.579 | 250.829 | 248.526 | 244.966 | (14.067) | (5,4) |
| Discontinued operations (United States) | | 38.663 | 37.612 | 37.563 | 37.340 | 36.237 | (2.426) | (6,3) |
| Continuing operations | | 220.370 | 213.967 | 213.266 | 211.186 | 208.729 | (11.641) | (5,3) |
| of which: Domestic | | 128.197 | 127.401 | 127.021 | 125.187 | 123.367 | (4.830) | (3,8) |
| of which: International | | 92.173 | 86.566 | 86.245 | 85.999 | 85.362 | (6.811) | (7,4) |
| of which: Civil servants (domestic) | | 28.960 | 28.626 | 27.993 | 26.626 | 25.532 | (3.428) | (11,8) |

Exchange rates.

Average.

| € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 |
|-------------------------------|------|----------|----------|----------|----------|----------|----------|
| 1 U.S Dollar (USD) | | 0,72291 | 0,78668 | 0,77421 | 0,73546 | 0,75398 | 0,73040 |
| 1 British pound (GBP) | | 1,12643 | 1,17313 | 1,20031 | 1,16315 | 1,16553 | 1,17122 |
| 100 Czech korunas (CZK) | | 3,86655 | 3,90821 | 4,01085 | 4,03572 | 3,95536 | 4,10411 |
| 100 Croatian kunas (HRK) | | 13,72450 | 13,79630 | 13,78940 | 13,57370 | 13,72000 | 13,51020 |
| 1,000 Hungarian forints (HUF) | | 3,72353 | 3,64004 | 3,54016 | 3,62633 | 3,63022 | 3,67075 |
| 100 Macedonian Denar (MKD) | | 1,62648 | 1,62610 | 1,62458 | 1,62433 | 1,62526 | 1,62094 |
| 100 Polish Zloty (PLN) | | 25,08140 | 24,89920 | 24,94850 | 25,20490 | 25,03320 | 25,34090 |
| 10 Rumanien Lei (ROI) | | 2,43082 | 2,39042 | 2,35038 | 2,33154 | 2,37464 | 2,36911 |

Exchange rates.

End of period.

| € | 31/03/10 | 30/06/10 | 30/09/10 | 31/12/10 | 31/03/11 |
|-------------------------------|----------|----------|----------|----------|----------|
| 1 U.S Dollar (USD) | 0,74180 | 0,81404 | 0,73271 | 0,74698 | 0,70350 |
| 1 British pound (GBP) | 1,12466 | 1,22257 | 1,16506 | 1,15979 | 1,13097 |
| 100 Czech korunas (CZK) | 3,93026 | 3,89225 | 4,06295 | 3,98728 | 4,07494 |
| 100 Croatian kunas (HRK) | 13,76440 | 13,89660 | 13,68640 | 13,54730 | 13,55490 |
| 1,000 Hungarian forints (HUF) | 3,75699 | 3,50645 | 3,62017 | 3,59999 | 3,75479 |
| 100 Macedonian Denar (MKD) | 1,62091 | 1,61699 | 1,63090 | 1,59628 | 1,61625 |
| 100 Polish Zloty (PLN) | 25,88480 | 24,21010 | 25,04980 | 25,25810 | 24,90180 |
| 10 Rumanien Lei (ROI) | 2,44272 | 2,28876 | 2,34190 | 2,33717 | 2,42483 |

Germany.

Financials (adjusted for special factors).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|----------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|
| Total revenue | 1 | 6.189 | 6.197 | 6.317 | 6.442 | 25.145 | 5.999 | (3,1) |
| Net revenue | | 5.804 | 5.806 | 5.899 | 6.014 | 23.523 | 5.661 | (2,5) |
| EBITDA | | 2.299 | 2.438 | 2.523 | 2.358 | 9.618 | 2.384 | 3,7 |
| EBITDA margin (EBITDA / total revenues) | % | 37,1 | 39,3 | 39,9 | 36,6 | 38,3 | 39,7 | 2,6p |
| Depreciation, amortization and impairment losses | | (1.014) | (1.030) | (1.035) | (1.114) | (4.193) | (1.067) | (5,2) |
| Profit (loss) from operations = EBIT | | 1.285 | 1.408 | 1.488 | 1.244 | 5.425 | 1.317 | 2,5 |
| Cash capex (as reported) | 2 | 651 | 774 | 862 | 1.178 | 3.465 | 815 | 25,2 |
| Cash contribution | 2 | 1.648 | 1.664 | 1.661 | 1.180 | 6.153 | 1.569 | (4,8) |

Financials (as reported).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|----------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|
| Total revenue | | 6.189 | 6.197 | 6.317 | 6.442 | 25.145 | 5.991 | (3,2) |
| Net revenue | | 5.804 | 5.806 | 5.899 | 6.014 | 23.523 | 5.653 | (2,6) |
| EBITDA | | 2.185 | 2.357 | 2.405 | 2.162 | 9.109 | 2.315 | 5,9 |
| EBITDA margin (EBITDA / total revenues) | % | 35,3 | 38,0 | 38,1 | 33,6 | 36,2 | 38,6 | 3,3p |
| Depreciation, amortization and impairment losses | | (1.014) | (1.030) | (1.035) | (1.114) | (4.193) | (1.067) | (5,2) |
| Profit (loss) from operations = EBIT | | 1.171 | 1.327 | 1.370 | 1.048 | 4.916 | 1.248 | 6,6 |
| Cash capex | 2 | 651 | 774 | 862 | 1.178 | 3.465 | 815 | 25,2 |
| Cash contribution | 2 | 1.534 | 1.583 | 1.543 | 984 | 5.644 | 1.500 | (2,2) |

1 Special factors affecting Total revenue: EUR 8 mn in Q1/11.

2 Before spectrum investment of € 1.3bn.

Germany.

EBITDA Reconciliation.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|----------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|
| Total revenue | | 6.189 | 6.197 | 6.317 | 6.442 | 25.145 | 5.991 | (3,2) |
| Profit (loss) from operations = EBIT | | 1.171 | 1.327 | 1.370 | 1.048 | 4.916 | 1.248 | 6,6 |
| - Depreciation, amortization and impairment losses | | (1.014) | (1.030) | (1.035) | (1.114) | (4.193) | (1.067) | (5,2) |
| = EBITDA | | 2.185 | 2.357 | 2.405 | 2.162 | 9.109 | 2.315 | 5,9 |
| EBITDA margin % | | 35,3 | 38,0 | 38,1 | 33,6 | 36,2 | 38,6 | 3,3p |
| - Special factors affecting EBITDA | | (114) | (81) | (118) | (196) | (509) | (69) | 39,5 |
| = EBITDA adjusted for special factors | 1 | 2.299 | 2.438 | 2.523 | 2.358 | 9.618 | 2.384 | 3,7 |
| EBITDA margin (adjusted for special factors) % | | 37,1 | 39,3 | 39,9 | 36,6 | 38,3 | 39,7 | 2,6p |

Special factors.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 |
|--|------|--------------|-------------|--------------|--------------|--------------|-------------|
| Effects on EBITDA | | (114) | (81) | (118) | (196) | (509) | (69) |
| - of which personnel | | (112) | (70) | (111) | (196) | (489) | (15) |
| - of which other | | (2) | (11) | (7) | 0 | (20) | (54) |
| Effects on profit (loss) from operations = EBIT | | (114) | (81) | (118) | (196) | (509) | (69) |
| - of which personnel | | (112) | (70) | (111) | (196) | (489) | (15) |
| - of which other | | (2) | (11) | (7) | 0 | (20) | (54) |

1 adj. EBITDA in the first three quarters of 2010 was affected by special factors totaling EUR 0.3 billion, mainly comprising a write-off of receivables in the first quarter from the German Main Customs Office (EUR 0,1 billion) for 2005 to 2009 and expenses for staff-related measures.

Germany.

Operational.

| | Note | Q4/09 | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|----------|
| Germany | | | | | | | | | |
| Fixed network access lines | ('000) | 26.236 | 25.864 | 25.549 | 25.024 | 24.650 | 24.650 | 24.312 | (6,0) |
| - Broadband retail access lines | ('000) | 11.477 | 11.665 | 11.795 | 11.844 | 11.954 | 11.954 | 12.069 | 3,5 |
| - TV | ('000) | 806 | 896 | 971 | 1.042 | 1.156 | 1.156 | 1.257 | 40,3 |
| Mobile communications | ('000) | 39.136 | 38.544 | 36.976 | 34.882 | 34.694 | 34.694 | 34.574 | (10,3) |
| - contract | ('000) | 17.202 | 17.274 | 17.176 | 17.201 | 17.173 | 17.173 | 17.198 | (0,4) |
| - prepaid | ('000) | 21.933 | 21.269 | 19.800 | 17.681 | 17.521 | 17.521 | 17.376 | (18,3) |
| ULLs | ('000) | 9.093 | 9.242 | 9.293 | 9.367 | 9.498 | 9.498 | 9.570 | 3,5 |
| Wholesale bundled access lines | ('000) | 1.621 | 1.523 | 1.354 | 1.143 | 984 | 984 | 891 | (41,5) |
| Wholesale unbundled access lines | ('000) | 600 | 661 | 723 | 892 | 1.037 | 1.037 | 1.108 | 67,6 |

Consumer operational.

| | Note | Q4/09 | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|---------------------------------|----------|--------|--------|--------|--------|--------|--------|--------|----------|
| Germany - Consumer | 1 | | | | | | | | |
| Fixed network access lines | ('000) | 21.423 | 20.974 | 20.707 | 20.229 | 19.889 | 19.889 | 19.579 | (6,7) |
| - broadband retail access lines | ('000) | 9.423 | 9.471 | 9.583 | 9.613 | 9.705 | 9.705 | 9.796 | 3,4 |
| - TV | ('000) | 766 | 833 | 901 | 966 | 1.070 | 1.070 | 1.162 | 39,5 |
| Mobile communications | ('000) | 33.900 | 33.208 | 31.674 | 29.464 | 29.153 | 29.153 | 28.926 | (12,9) |
| - contract | ('000) | 12.518 | 12.492 | 12.319 | 12.243 | 12.111 | 12.111 | 12.052 | (3,5) |
| - prepaid | ('000) | 21.382 | 20.716 | 19.355 | 17.221 | 17.042 | 17.042 | 16.874 | (18,5) |

1 As part of the One Company initiative, we intend to align our business structure even more closely with the needs of customers.

This is why in the first quarter of 2011 we started to classify our total customer base according to consumer and business use. Prior-year figures have been adjusted on a pro forma basis.

Business customers operational.

| | Note | Q4/09 | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|---------------------------------|----------|-------|-------|-------|-------|-------|-------|-------|----------|
| Germany - Business | 1 | | | | | | | | |
| Fixed network access lines | ('000) | 3.629 | 3.729 | 3.687 | 3.655 | 3.624 | 3.624 | 3.599 | (3,5) |
| - broadband retail access lines | ('000) | 1.726 | 1.869 | 1.886 | 1.905 | 1.920 | 1.920 | 1.942 | 3,9 |
| - TV | ('000) | 39 | 63 | 70 | 77 | 86 | 86 | 95 | 50,8 |
| Mobile communications | ('000) | 5.235 | 5.336 | 5.302 | 5.418 | 5.541 | 5.541 | 5.648 | 5,8 |
| - contract | ('000) | 4.684 | 4.783 | 4.856 | 4.958 | 5.062 | 5.062 | 5.145 | 7,6 |
| - prepaid | ('000) | 551 | 553 | 445 | 461 | 479 | 479 | 502 | (9,2) |

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This is why in the first quarter of 2011 we started to classify our total customer base according to consumer and business use. Prior-year figures have been adjusted on a pro forma basis.

Germany.

Revenue split - Products.

| millions of € | Note | FY/09 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/10 | Q1/11 | y.o.y. % |
|--|----------|---------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|
| Germany | 1 | 25.423 | 6.197 | 6.317 | 6.442 | 25.145 | 6.189 | 5.991 | (3,2) |
| Fixed network | | 11.448 | 2.761 | 2.728 | 2.723 | 10.983 | 2.771 | 2.644 | (4,6) |
| of which single play | 2 | 5.605 | 1.229 | 1.210 | 1.189 | 4.891 | 1.263 | 1.109 | (12,2) |
| of which double play | | 4.685 | 1.167 | 1.159 | 1.158 | 4.644 | 1.160 | 1.157 | (0,3) |
| of which triple play | | 303 | 120 | 130 | 142 | 501 | 109 | 156 | 43,1 |
| Mobile communications | | 7.394 | 1.893 | 2.002 | 1.980 | 7.705 | 1.830 | 1.856 | 1,4 |
| of which Service Revenues | 3 | 6.706 | 1.766 | 1.813 | 1.756 | 7.047 | 1.712 | 1.690 | (1,3) |
| thereof Data Revenues | | 923 | 314 | 325 | 334 | 1.264 | 291 | 384 | 32,0 |
| Wholesale services | | 4.130 | 985 | 1.030 | 1.039 | 4.079 | 1.025 | 957 | (6,6) |
| of which access full ULL | | 1.274 | 337 | 338 | 343 | 1.357 | 339 | 337 | (0,6) |
| of which bundled and unbundled access line | | 371 | 76 | 89 | 97 | 349 | 87 | 100 | 14,9 |
| Online consumer services | 4 | 944 | 252 | 250 | 307 | 1.053 | 244 | 225 | (7,8) |
| Value-added services | | 488 | 101 | 99 | 105 | 416 | 111 | 91 | (18,0) |
| Others | | 1.019 | 205 | 208 | 288 | 909 | 208 | 218 | 4,8 |

1 As part of the One Company initiative, we intend to align our business structure even more closely with the needs of customers.

This is why in the first quarter of 2011 we started to classify our total customer base according to consumer and business use. Prior-year figures have been adjusted on a pro forma basis.

2 Incl. revenues from access, calling minutes and voice centric options.

3 Since 1.1.2011 Total revenue and Service revenue as well as derived KPIs are shown without country-internal revenues as Fixed Network- and Mobile communications-business have been integrated. Prior-year figures are adjusted accordingly on a pro forma basis.

4 Contains Digital Services, Strato and security packages.

Revenue split - Segments.

| millions of € | Note | FY/09 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/10 | Q1/11 | y.o.y. % |
|----------------------|----------|---------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|
| Germany | 1 | 25.423 | 6.197 | 6.317 | 6.442 | 25.145 | 6.189 | 5.991 | (3,2) |
| Consumer | 2 | 13.446 | 3.261 | 3.330 | 3.283 | 13.109 | 3.235 | 3.118 | (3,6) |
| Business customers | | 5.480 | 1.406 | 1.414 | 1.464 | 5.661 | 1.377 | 1.414 | 2,7 |
| Wholesale | | 4.569 | 1.104 | 1.142 | 1.166 | 4.553 | 1.141 | 1.066 | (6,6) |
| Digital Services | | 838 | 206 | 202 | 259 | 866 | 199 | 177 | (11,1) |
| Value-added services | | 578 | 119 | 116 | 133 | 498 | 130 | 107 | (17,7) |
| Others | | 512 | 101 | 113 | 137 | 458 | 107 | 109 | 1,9 |

1 As part of the One Company initiative, we intend to align our business structure even more closely with the needs of customers.

This is why in the first quarter of 2011 we started to classify our total customer base according to consumer and business use. Prior-year figures have been adjusted on a pro forma basis.

2 incl.Strato.

Germany.

Mobile communications KPIs.

| | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|----------------------------------|-------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| Average monthly churn | (%) | 1,9% | 2,8% | 3,4% | 1,7% | 2,4% | 1,5% | (0,4p) |
| - contract | (%) | 1,3% | 1,4% | 1,1% | 1,2% | 1,2% | 1,0% | (0,3p) |
| SAC per gross add | (€) | 88 | 84 | 86 | 90 | 87 | 78 | (11,4) |
| - contract | (€) | 163 | 171 | 170 | 189 | 173 | 153 | (6,1) |
| - prepaid | (€) | 15 | 21 | 21 | 20 | 19 | 15 | 0,0 |
| SRC per retained customer | (€) | 176 | 156 | 194 | 203 | 183 | 162 | (8,0) |
| ARPU | (€) | 15 | 16 | 17 | 17 | 16 | 16 | 6,7 |
| - contract | (€) | 28 | 29 | 30 | 29 | 29 | 28 | 0,0 |
| - prepaid | (€) | 3 | 3 | 4 | 4 | 3 | 4 | 33,3 |
| non-voice % of ARPU | (%) | 29% | 30% | 30% | 32% | 30% | 35% | 6p |
| MOU per customer | (min) | 74 | 78 | 85 | 90 | 81 | 86 | 16,2 |
| - contract | (min) | 144 | 149 | 152 | 158 | 150 | 152 | 5,6 |

Consumer - KPIs.

| | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|----------------------------------|-------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| Average monthly churn | (%) | 2,0% | 3,0% | 3,9% | 1,9% | 2,7% | 1,7% | (0,3p) |
| - contract | (%) | 1,5% | 1,6% | 1,3% | 1,4% | 1,4% | 1,2% | (0,3p) |
| SAC per gross add | (€) | 82 | 78 | 79 | 84 | 81 | 76 | (7,3) |
| - contract | (€) | 168 | 187 | 182 | 209 | 185 | 175 | 4,2 |
| - prepaid | (€) | 15 | 20 | 21 | 19 | 19 | 15 | 0,0 |
| SRC per retained customer | (€) | 188 | 156 | 206 | 202 | 189 | 180 | (4,3) |
| ARPU | (€) | 12 | 13 | 14 | 14 | 13 | 13 | 8,3 |
| - contract | (€) | 25 | 27 | 27 | 26 | 26 | 26 | 4,0 |
| - prepaid | (€) | 3 | 3 | 4 | 4 | 3 | 4 | 33,3 |
| non-voice % of ARPU | (%) | 28% | 29% | 29% | 30% | 29% | 35% | 7p |
| MOU per customer | (min) | 59 | 63 | 68 | 72 | 65 | 68 | 15,3 |
| - contract | (min) | 127 | 132 | 135 | 140 | 134 | 134 | 5,5 |

Business Customers - KPIs.

| | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|----------------------------------|-------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| Average monthly churn | (%) | 0,7% | 1,6% | 0,6% | 0,7% | 0,9% | 0,6% | (0,1p) |
| - contract | (%) | 0,7% | 0,9% | 0,7% | 0,7% | 0,7% | 0,7% | 0,0p |
| SAC per gross add | (€) | 132 | 125 | 126 | 131 | 129 | 89 | (32,6) |
| - contract | (€) | 148 | 130 | 138 | 143 | 139 | 99 | (33,1) |
| - prepaid | (€) | 6 | 73 | 30 | 42 | 35 | 17 | 183,3 |
| SRC per retained customer | (€) | 152 | 155 | 167 | 204 | 169 | 123 | (19,1) |
| ARPU | (€) | 32 | 33 | 33 | 33 | 33 | 32 | 0,0 |
| - contract | (€) | 35 | 36 | 36 | 35 | 36 | 35 | 0,0 |
| - prepaid | (€) | 4 | 5 | 4 | 4 | 4 | 4 | 0,0 |
| non-voice % of ARPU | (%) | 32% | 32% | 33% | 35% | 33% | 37% | 5p |
| MOU per customer | (min) | 168 | 175 | 178 | 184 | 176 | 177 | 5,4 |
| - contract | (min) | 187 | 191 | 193 | 200 | 193 | 193 | 3,2 |

United States.

Financials (adjusted for special factors).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|----------|--------------|--------------|--------------|--------------|---------------|--------------|---------------|
| Total revenue | | 3.814 | 4.188 | 4.143 | 3.942 | 16.087 | 3.770 | (1,2) |
| Net revenue | | 3.810 | 4.185 | 4.140 | 3.940 | 16.075 | 3.764 | (1,2) |
| EBITDA | 1 | 1.008 | 1.120 | 1.028 | 1.000 | 4.156 | 871 | (13,6) |
| EBITDA margin (EBITDA / total revenues) | % | 26,4 | 26,7 | 24,8 | 25,4 | 25,8 | 23,1 | (3,3)p |
| Depreciation, amortization and impairment losses | | (464) | (520) | (552) | (528) | (2.064) | (528) | (13,8) |
| Profit (loss) from operations = EBIT | | 544 | 600 | 476 | 472 | 2.092 | 336 | (38,2) |
| Cash capex | 2 | 478 | 531 | 493 | 605 | 2.107 | 543 | 13,6 |
| Cash contribution | | 530 | 589 | 535 | 395 | 2.049 | 328 | (38,1) |

Financials (as reported).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|--------------|--------------|--------------|--------------|---------------|--------------|---------------|
| Total revenue | | 3.814 | 4.188 | 4.143 | 3.942 | 16.087 | 3.770 | (1,2) |
| Net revenue | | 3.810 | 4.185 | 4.140 | 3.940 | 16.075 | 3.764 | (1,2) |
| EBITDA | | 1.008 | 1.120 | 1.028 | 1.000 | 4.156 | 864 | (14,3) |
| EBITDA margin (EBITDA / total revenue) | % | 26,4 | 26,7 | 24,8 | 25,4 | 25,8 | 22,9 | (3,5)p |
| Depreciation, amortization and impairment losses | | (464) | (520) | (552) | (528) | (2.064) | (528) | (13,8) |
| Profit (loss) from operations = EBIT | | 544 | 600 | 476 | 472 | 2.092 | 336 | (38,2) |
| Cash capex | | 481 | 534 | 496 | 610 | 2.121 | 546 | 13,5 |
| Cash contribution | | 527 | 586 | 532 | 390 | 2.035 | 318 | (39,7) |

1 Excluding special influences affecting EBITDA of EUR 7mn in Q1/11.

2 Adjusted by excluding EUR 3mn microwave clearing costs in Q1/10, EUR 3mn in Q2/10, EUR 2mn in Q3/10, EUR 5mn in Q4/10 and EUR 3mn in Q1/11.

United States.

EBITDA reconciliation.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|--------------|--------------|--------------|--------------|---------------|--------------|---------------|
| Total revenue | | 3.814 | 4.188 | 4.143 | 3.942 | 16.087 | 3.770 | (1,2) |
| Net Revenue | | 3.810 | 4.185 | 4.140 | 3.940 | 16.075 | 3.764 | (1,2) |
| Profit (loss) from operations = EBIT | | 544 | 600 | 476 | 472 | 2.092 | 336 | (38,2) |
| - Depreciation, amortization and impairment losses | | (464) | (520) | (552) | (528) | (2.064) | (528) | (13,8) |
| = EBITDA | | 1.008 | 1.120 | 1.028 | 1.000 | 4.156 | 864 | (14,3) |
| EBITDA margin | % | 26,4 | 26,7 | 24,8 | 25,4 | 25,8 | 22,9 | (3,5p) |
| - Special factors affecting EBITDA | | 0 | 0 | 0 | 0 | 0 | 7 | n.a. |
| = EBITDA adjusted for special factors | | 1.008 | 1.120 | 1.028 | 1.000 | 4.156 | 871 | (13,6) |
| EBITDA margin (adjusted for special factors) | % | 26,4 | 26,7 | 24,8 | 25,4 | 25,8 | 23,1 | (3,3p) |

Special factors.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|----------|----------|----------|----------|----------|----------|-------------|
| Effects on EBITDA | | 0 | 0 | 0 | 0 | 0 | 7 | n.a. |
| - of which personnel | | 0 | 0 | 0 | 0 | 0 | 7 | n.a. |
| - of which other | | 0 | 0 | 0 | 0 | 0 | 0 | n.a. |
| Effects on profit (loss) from operations = EBIT | | 0 | 0 | 0 | 0 | 0 | 7 | n.a. |
| - of which personnel | | 0 | 0 | 0 | 0 | 0 | 7 | n.a. |
| - of which other | | 0 | 0 | 0 | 0 | 0 | 0 | n.a. |

United States.

Operational.

| | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % | |
|---|--------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----|
| Customers (end of period) | ('000) | 33.713 | 33.620 | 33.757 | 33.734 | 33.734 | 33.636 | (0,2) | |
| - Contract | ('000) | 26.646 | 26.752 | 26.692 | 26.375 | 26.375 | 25.904 | (2,8) | |
| - Prepaid | ('000) | 7.067 | 6.868 | 7.065 | 7.360 | 7.360 | 7.732 | 9,4 | |
| Net adds | ('000) | (77) | (93) | 137 | (23) | (56) | (99) | (28,9) | |
| - Contract | ('000) | (118) | 106 | (60) | (318) | (390) | (471) | (299,2) | |
| - Prepaid | ('000) | 41 | (199) | 196 | 295 | 334 | 372 | 807,3 | |
| Average monthly churn | (%) | 3,1 | 3,4 | 3,4 | 3,6 | 3,4 | 3,4 | 0,3p | |
| - Contract | (%) | 2,2 | 2,2 | 2,4 | 2,5 | 2,3 | 2,4 | 0,2p | |
| Total revenues | (€ million) | 3.814 | 4.188 | 4.143 | 3.942 | 16.087 | 3.770 | (1,2) | |
| Service revenue | (€ million) | 1 | 3.280 | 3.622 | 3.567 | 3.394 | 13.863 | 3.328 | 1,5 |
| EBITDA (adjusted for special factors) | (€ million) | 1.008 | 1.120 | 1.028 | 1.000 | 4.156 | 871 | (13,6) | |
| EBITDA margin (adjusted for special factors) | | | | | | | | | |
| (EBITDA / total revenue) | (%) | 26,4 | 26,7 | 24,8 | 25,4 | 25,8 | 23,1 | (3,3p) | |
| EBITDA margin (adjusted for special factors) | | | | | | | | | |
| (EBITDA / service revenue) | (%) | 30,7 | 30,9 | 28,8 | 29,5 | 30,0 | 26,2 | (4,5p) | |
| SAC per gross add | (€) | 90 | 111 | 104 | 96 | 100 | 92 | 2,2 | |
| - Contract | (€) | 157 | 187 | 181 | 170 | 174 | 199 | 26,8 | |
| - Prepaid | (€) | 17 | 8 | 20 | 15 | 15 | 9 | (47,1) | |
| SRC per retained customer | (€) | 61 | 69 | 68 | 54 | 62 | 84 | 37,7 | |
| ARPU | (€) | 32 | 36 | 35 | 34 | 34 | 33 | 3,1 | |
| - Contract | (€) | 38 | 41 | 41 | 39 | 40 | 39 | 2,6 | |
| - Prepaid | (€) | 13 | 14 | 15 | 14 | 14 | 14 | 7,7 | |
| Non-Voice % of ARPU | (%) | 24 | 25 | 27 | 28 | 26 | 29 | 5,0p | |
| MOU per customer | (min) | 989 | 983 | 964 | 950 | 972 | 929 | (6,1) | |
| - Contract | (min) | 1.142 | 1.122 | 1.083 | 1.052 | 1.100 | 1.012 | (11,4) | |
| Cash capex | (€ million) | 481 | 534 | 496 | 610 | 2.121 | 546 | 13,5 | |
| Cash contribution | (€ million) | 527 | 586 | 532 | 390 | 2.035 | 318 | (39,7) | |
| Cash capex (adjusted for special factors) | (€ million) | 2 | 478 | 531 | 493 | 2.107 | 543 | 13,6 | |
| Cash contribution (adjusted for special factors) | (€ million) | | 530 | 589 | 535 | 2.049 | 328 | (38,1) | |

1 Includes revenues from providing recurring wireless, roaming and handset insurance services.

2 Adjusted by excluding € 3mn microwave clearing costs in Q1/10, € 3mn in Q2/10, € 2m in Q3/10, € 5mn in Q4/10 and and € 3mn in Q1/11.

United States.

Operational in US-\$.

| | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Customers (end of period) | ('000) | 33.713 | 33.620 | 33.757 | 33.734 | 33.734 | 33.636 | (0,2) |
| - Contract | ('000) | 26.646 | 26.752 | 26.692 | 26.375 | 26.375 | 25.904 | (2,8) |
| - Prepaid | ('000) | 7.067 | 6.868 | 7.065 | 7.360 | 7.360 | 7.731 | 9,4 |
| Net adds | ('000) | (77) | (93) | 137 | (23) | (56) | (99) | (28,9) |
| - Contract | ('000) | (118) | 106 | (60) | (318) | (390) | (471) | (299,2) |
| - Prepaid | ('000) | 41 | (199) | 196 | 295 | 334 | 372 | 807,3 |
| Average monthly churn | (%) | 3,1 | 3,4 | 3,4 | 3,6 | 3,4 | 3,4 | 0,3p |
| - Contract | (%) | 2,2 | 2,2 | 2,4 | 2,5 | 2,3 | 2,4 | 0,2p |
| Total revenues | (USD million) | 5.275 | 5.325 | 5.351 | 5.360 | 21.311 | 5.162 | (2,1) |
| Service revenue | (USD million) | 1 4.537 | 4.605 | 4.607 | 4.615 | 18.364 | 4.556 | 0,4 |
| EBITDA (adjusted for special factors) | (USD million) | 1.395 | 1.423 | 1.328 | 1.360 | 5.506 | 1.193 | (14,5) |
| EBITDA margin (adjusted for special factors) (EBITDA / total revenue) | (USD million) | 26,4 | 26,7 | 24,8 | 25,4 | 25,8 | 23,1 | (3,3p) |
| EBITDA margin (adjusted for special factors) (EBITDA / service revenue) | (USD million) | 30,7 | 30,9 | 28,8 | 29,5 | 30,0 | 26,2 | (4,5p) |
| SAC per gross add | (USD) | 124 | 141 | 134 | 131 | 133 | 126 | 1,6 |
| - Contract | (USD) | 217 | 238 | 232 | 231 | 230 | 272 | 25,3 |
| - Prepaid | (USD) | 23 | 10 | 27 | 21 | 20 | 12 | (47,8) |
| SRC per retained customer | (USD) | 84 | 87 | 87 | 74 | 83 | 115 | 36,9 |
| ARPU | (USD) | 45 | 46 | 46 | 46 | 45 | 45 | 0,0 |
| - Contract | (USD) | 52 | 53 | 53 | 53 | 52 | 53 | 1,9 |
| - Prepaid | (USD) | 18 | 18 | 19 | 19 | 19 | 18 | 0,0 |
| Non-Voice % of ARPU | (%) | 24 | 25 | 27 | 28 | 26 | 29 | 5,0p |
| MOU per customer | (min) | 989 | 983 | 964 | 950 | 972 | 929 | (6,1) |
| - Contract | (min) | 1.142 | 1.122 | 1.083 | 1.052 | 1.100 | 1.012 | (11,4) |
| Cash capex | (USD million) | 665 | 679 | 640 | 830 | 2.814 | 748 | 12,5 |
| Cash contribution | (USD million) | 730 | 744 | 688 | 530 | 2.692 | 445 | (39,0) |
| Cash capex (adjusted for special factors) | (USD million) | 2 661 | 675 | 637 | 822 | 2.795 | 744 | 12,6 |
| Cash contribution (adjusted for special factors) | (USD million) | 734 | 748 | 691 | 537 | 2.710 | 449 | (38,8) |

1 Includes revenues from providing recurring wireless, roaming and handset insurance services.

2 Adjusted by excluding microwave clearing costs of USD 4mn in Q1/10, USD 4mn in Q2/10, USD 3mn in Q3/10, USD 7mn in Q4/10 and USD 4mn in Q1/11.

For US-GAAP numbers please visit <http://www.t-mobile.com/Company/InvestorRelations.aspx> to download the corresponding T-Mobile USA earnings release.

Europe.

Financials (adjusted for special factors).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|-------|-------|-------|--------|---------|-------|----------|
| Total revenue | 1 | 4.774 | 4.030 | 4.123 | 3.913 | 16.840 | 3.684 | (22,8) |
| Net revenue | | 3.869 | 3.951 | 3.750 | 16.183 | 4.613 | 3.516 | (23,8) |
| EBITDA | 2 | 1.587 | 1.431 | 1.465 | 1.265 | 5.748 | 1.226 | (22,7) |
| EBITDA margin (EBITDA / total revenue) | % | 33,2 | 35,5 | 35,5 | 32,3 | 34,1 | 33,3 | 0,1p |
| Depreciation, amortization and impairment losses | | (859) | (889) | (833) | (885) | (3.466) | (800) | 6,9 |
| Profit (loss) from operations = EBIT | 3 | 728 | 542 | 632 | 380 | 2.282 | 426 | (41,5) |
| Cash capex | 4 | 568 | 445 | 396 | 583 | 1.992 | 512 | (9,9) |
| Cash contribution | | 1.019 | 986 | 1.069 | 682 | 3.756 | 714 | (29,9) |

Financials (as reported).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|-------|-------|-------|---------|---------|-------|----------|
| Total revenue | | 4.774 | 4.030 | 4.123 | 3.913 | 16.840 | 3.672 | (23,1) |
| Net revenue | | 3.869 | 3.951 | 3.750 | 16.183 | 4.613 | 3.504 | (24,0) |
| EBITDA | | 1.534 | 1.058 | 1.457 | 1.093 | 5.142 | 1.166 | (24,0) |
| EBITDA margin (EBITDA / total revenue) | % | 32,1 | 26,3 | 35,3 | 27,9 | 30,5 | 31,8 | (0,3p) |
| Depreciation, amortization and impairment losses | | (859) | (892) | (835) | (1.571) | (4.157) | (801) | 6,8 |
| Profit (loss) from operations = EBIT | | 675 | 166 | 622 | (478) | 985 | 365 | (45,9) |
| Cash capex | | 568 | 454 | 396 | 594 | 2.012 | 512 | (9,9) |
| Cash contribution | | 966 | 604 | 1.061 | 499 | 3.130 | 654 | (32,3) |

1 Special factors affecting Total revenue: EUR 12 mn in Q1/11.

2 Special factors affecting EBITDA: EUR 53mn in Q1/10, EUR 373mn in Q2/10, EUR 8mn in Q3/10 and EUR 172mn in Q4/10 and EUR 60mn in Q1/11.

3 Special factors affecting EBIT: EUR 1.297mn in 2010 (thereof EUR 606mn resulting from EBITDA) and EUR 61mn in Q1/11 (thereof EUR 60mn resulting from EBITDA).

4 Excluding EUR 9mn payments in Q2/10 for spectrum licences at Bulgaria and EUR 11 mn in Q4/10 for spectrum licences at T-Mobile AT.

Europe.

EBITDA Reconciliation.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|--------------|--------------|--------------|--------------|---------------|--------------|---------------|
| Total revenue | | 4.774 | 4.030 | 4.123 | 3.913 | 16.840 | 3.672 | (23,1) |
| Profit (loss) from operations = EBIT | | 675 | 166 | 622 | (478) | 985 | 365 | (45,9) |
| - Depreciation, amortization and impairment losses | | (859) | (892) | (835) | (1.571) | (4.157) | (801) | 6,8 |
| = EBITDA | | 1.534 | 1.058 | 1.457 | 1.093 | 5.142 | 1.166 | (24,0) |
| EBITDA margin | % | 32,1 | 26,3 | 35,3 | 27,9 | 30,5 | 31,8 | (0,3p) |
| - Special factors affecting EBITDA | | (53) | (373) | (8) | (172) | (606) | (60) | (13,2) |
| = EBITDA adjusted for special factors | | 1.587 | 1.431 | 1.465 | 1.265 | 5.748 | 1.226 | (22,7) |
| EBITDA margin (adjusted for special factors) | % | 33,2 | 35,5 | 35,5 | 32,3 | 34,1 | 33,4 | 0,2p |

Special factors

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|-------------|--------------|-------------|--------------|----------------|-------------|---------------|
| Effects on EBITDA | | (53) | (373) | (8) | (172) | (606) | (60) | (13,2) |
| - of which personnel | | (45) | 3 | (7) | (160) | (209) | (45) | 0,0 |
| - of which other | | (8) | (376) | (1) | (12) | (397) | (15) | (87,5) |
| Effects on profit (loss) from operations = EBIT | | (53) | (376) | (10) | (858) | (1.297) | (61) | (15,1) |
| - of which personnel | | (45) | 3 | (7) | (160) | (209) | (45) | 0,0 |
| - of which other | 1 | (8) | (379) | (3) | (698) | (1.088) | (16) | (100,0) |

1 Impairment: Greece Fixed EUR 287mn in Q4/10, Romania Fixed EUR 287mn in Q4/10, Romania Mobile EUR 80mn in Q4/10 and Albania EUR 26mn in Q4/10.

Europe.

Customer Summary.

| '000 | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | Q1/11 | y.o.y. % |
|------------------------------------|------|--------|--------|--------|--------|--------|----------|
| Greece | | | | | | | |
| - Fixed network Access Lines | | 4.095 | 3.970 | 3.858 | 3.739 | 3.640 | (11,1) |
| - Broadband Access Lines | | 1.140 | 1.139 | 1.133 | 1.147 | 1.153 | 1,1 |
| - Mobile Customers | | 8.813 | 8.509 | 8.330 | 7.990 | 7.600 | (13,8) |
| Romania | | | | | | | |
| - Fixed network Access Lines | | 2.721 | 2.666 | 2.625 | 2.597 | 2.578 | (5,3) |
| - Broadband Access Lines | | 808 | 840 | 902 | 961 | 1.044 | 29,2 |
| - Mobile Customers | | 7.155 | 7.087 | 7.059 | 6.849 | 6.641 | (7,2) |
| Hungary | | | | | | | |
| - Fixed network Access Lines | 1 | 1.771 | 1.729 | 1.690 | 1.652 | 1.546 | (12,7) |
| - Broadband Access Lines | | 798 | 798 | 811 | 824 | 814 | 2,0 |
| - Mobile Customers | | 5.120 | 5.131 | 5.147 | 5.208 | 4.777 | (6,7) |
| Poland | | | | | | | |
| - Mobile Customers | | 13.361 | 13.276 | 13.321 | 13.259 | 13.175 | (1,4) |
| Czech Republic | | | | | | | |
| - Fixed network Access Lines | | 46 | 49 | 53 | 69 | 82 | 78,3 |
| - Broadband Access Lines | | 46 | 49 | 53 | 69 | 82 | 78,3 |
| - Mobile Customers | | 5.449 | 5.464 | 5.460 | 5.475 | 5.446 | (0,1) |
| Croatia | | | | | | | |
| - Fixed network Access Lines | | 1.462 | 1.446 | 1.437 | 1.431 | 1.418 | (3,0) |
| - Broadband Access Lines | | 573 | 584 | 600 | 629 | 642 | 12,0 |
| - Mobile Customers | | 2.798 | 2.779 | 2.774 | 2.901 | 3.006 | 7,4 |
| Netherlands | | | | | | | |
| - Fixed network Access Lines | | 290 | 288 | 288 | 289 | 298 | 2,8 |
| - Broadband Access Lines | | 290 | 288 | 288 | 289 | 288 | (0,7) |
| - Mobile Customers | | 4.392 | 4.382 | 4.461 | 4.526 | 4.718 | 7,4 |
| Slovakia | | | | | | | |
| - Fixed network Access Lines | | 1.093 | 1.084 | 1.072 | 1.061 | 1.051 | (3,8) |
| - Broadband Access Lines | | 408 | 418 | 424 | 436 | 449 | 10,0 |
| - Mobile Customers | | 2.399 | 2.412 | 2.407 | 2.411 | 2.363 | (1,5) |
| Austria | | | | | | | |
| - Mobile Customers | | 3.626 | 3.653 | 3.683 | 3.778 | 3.833 | 5,7 |
| Bulgaria | | | | | | | |
| - Mobile Customers | | 3.845 | 3.954 | 3.886 | 3.920 | 3.934 | 2,3 |
| Other | | | | | | | |
| - Fixed network Access Lines | | 512 | 504 | 500 | 498 | 488 | (4,7) |
| - Broadband Access Lines | | 195 | 200 | 207 | 220 | 223 | 14,4 |
| - Mobile Customers | | 3.852 | 3.861 | 3.845 | 3.782 | 3.771 | (2,1) |
| Total | | | | | | | |
| - Fixed network Access Lines | | 11.990 | 11.736 | 11.524 | 11.337 | 11.101 | (7,4) |
| - Broadband Access Lines Retail | | 4.010 | 4.078 | 4.185 | 4.353 | 4.482 | 11,8 |
| - Wholesale Bundled Access Lines | | 213 | 202 | 193 | 180 | 166 | (22,1) |
| - Wholesale Unbundled Access Lines | | 35 | 36 | 39 | 44 | 46 | 31,4 |
| - Mobile Customers | | 60.811 | 60.507 | 60.373 | 60.100 | 59.264 | (2,5) |

1 Q1/11 excl. business subscriber (0,4mn mobile subscriber) and accesses (0,1mn fixed network lines) from T-Systems Hungary.

Greece.

Financials (adjusted for special factors).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|---|----------|-------------|-------------|-------------|-------------|--------------|-------------|---------------|
| Total revenue | | 997 | 963 | 979 | 937 | 3.876 | 863 | (13,4) |
| -of which Fixed network | | 592 | 579 | 578 | 563 | 2.312 | 530 | (10,5) |
| -of which Mobile communications | | 464 | 448 | 471 | 429 | 1.812 | 379 | (18,3) |
| EBITDA | 1 | 376 | 346 | 376 | 335 | 1.433 | 327 | (13,0) |
| -of which Fixed network | | 189 | 177 | 174 | 169 | 709 | 161 | (14,8) |
| -of which Mobile communications | | 172 | 154 | 186 | 154 | 666 | 151 | (12,2) |
| EBITDA margin (EBITDA / total revenue) | % | 37,7 | 35,9 | 38,4 | 35,8 | 37,0 | 37,9 | 0,2p |
| -of which Fixed network | % | 31,9 | 30,6 | 30,1 | 30,0 | 30,7 | 30,4 | (1,5p) |
| -of which Mobile communications | % | 37,1 | 34,4 | 39,5 | 35,9 | 36,8 | 39,8 | 2,7p |
| Cash capex (as reported) | | 101 | 102 | 112 | 111 | 426 | 94 | (6,9) |
| -of which Fixed network | | 48 | 57 | 49 | 83 | 237 | 35 | (27,1) |
| -of which Mobile communications | | 50 | 40 | 60 | 23 | 173 | 58 | 16,0 |
| Cash contribution | | 275 | 244 | 264 | 224 | 1.007 | 233 | (15,3) |
| -of which Fixed network | | 141 | 120 | 125 | 86 | 472 | 126 | (10,6) |
| -of which Mobile communications | | 122 | 114 | 126 | 131 | 493 | 93 | (23,8) |

1 Special factors affecting EBITDA: EUR 32mn in Q1/10, EUR -22mn in Q2/10, EUR 135mn in Q4/10 and EUR 20mn in Q1/11.

Greece.

Operational.

| | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|---------------|--------------|--------------|--------------|--------------|----------------|--------------|---------------|
| Fixed network (end of period) | | | | | | | | |
| Fixed network access lines | ('000) | 4.095 | 3.970 | 3.858 | 3.739 | 3.739 | 3.640 | (11,1) |
| Broadband retail access lines | ('000) | 1.093 | 1.095 | 1.092 | 1.110 | 1.110 | 1.118 | 2,3 |
| IPTV | ('000) | 23 | 30 | 40 | 50 | 50 | 56 | n.a. |
| Wholesale bundled access lines | ('000) | 47 | 44 | 41 | 37 | 37 | 35 | (25,5) |
| ULLs | ('000) | 1.056 | 1.160 | 1.244 | 1.346 | 1.346 | 1.425 | 34,9 |
| Wholesale unbundled access lines | ('000) | 0 | 0 | 0 | 0 | 0 | 0 | — |
| Mobile communications (end of period) | | | | | | | | |
| Service revenue | (€ million) | 384 | 379 | 389 | 346 | 1.498 | 320 | (16,7) |
| Adj. EBITDA Margin (Service Rev.) | (%) | 44,8 | 40,6 | 47,8 | 44,5 | 44,5 | 47,2 | 2,4p |
| Customers | ('000) | 8.813 | 8.509 | 8.330 | 7.990 | 7.990 | 7.600 | (13,8) |
| - contract | ('000) | 2.306 | 2.314 | 2.329 | 2.311 | 2.311 | 2.302 | (0,2) |
| - prepaid | ('000) | 6.507 | 6.194 | 6.001 | 5.679 | 5.679 | 5.298 | (18,6) |
| Net Adds | ('000) | (404) | (305) | (178) | (340) | (1.227) | (391) | 3,2 |
| - contract | ('000) | 21 | 8 | 15 | (18) | 27 | (10) | n.a. |
| - prepaid | ('000) | (425) | (313) | (193) | (323) | (1.254) | (381) | 10,4 |
| Average monthly churn | (%) | 3,5 | 3,5 | 3,4 | 3,6 | 3,5 | 3,5 | 0,0p |
| - contract | (%) | 2,1 | 2,4 | 2,0 | 2,2 | 2,2 | 1,9 | (0,2p) |
| SAC per gross add | (€) | 35 | 39 | 24 | 29 | 32 | 29 | (17,1) |
| - contract | (€) | 106 | 121 | 90 | 101 | 105 | 91 | (14,2) |
| - prepaid | (€) | 3 | 6 | 3 | 4 | 4 | 5 | 66,7 |
| SRC per retained customer | (€) | 72 | 63 | 71 | 68 | 68 | 46 | (36,1) |
| ARPU | (€) | 14 | 15 | 15 | 14 | 15 | 13 | (7,1) |
| - contract | (€) | 40 | 40 | 40 | 36 | 39 | 32 | (20,0) |
| - prepaid | (€) | 6 | 5 | 6 | 6 | 6 | 6 | 0,0 |
| non-voice % of ARPU | (%) | 15 | 14 | 13 | 15 | 14 | 19 | 4p |
| MOU per customer | (min) | 211 | 250 | 265 | 286 | 252 | 284 | 34,6 |
| - contract | (min) | 280 | 301 | 322 | 321 | 306 | 311 | 11,1 |

Romania.

Financials (adjusted for special factors).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|---|----------|-------------|-------------|-------------|-------------|--------------|-------------|---------------|
| Total revenue | | 291 | 293 | 294 | 287 | 1.165 | 262 | (10,0) |
| -of which Fixed network | | 184 | 181 | 182 | 170 | 717 | 166 | (9,8) |
| -of which Mobile communications | | 114 | 118 | 121 | 125 | 478 | 107 | (6,1) |
| EBITDA | 1 | 72 | 71 | 71 | 67 | 281 | 61 | (15,3) |
| -of which Fixed network | | 58 | 46 | 42 | 41 | 187 | 42 | (27,6) |
| -of which Mobile communications | | 14 | 25 | 28 | 29 | 96 | 17 | 21,4 |
| EBITDA margin (EBITDA / total revenue) | % | 24,7 | 24,2 | 24,1 | 23,3 | 24,1 | 23,3 | (1,4p) |
| -of which Fixed network | % | 31,5 | 25,4 | 23,1 | 24,1 | 26,1 | 25,3 | (6,2p) |
| -of which Mobile communications | % | 12,3 | 21,2 | 23,1 | 23,2 | 20,1 | 15,9 | 3,6p |
| Cash capex (as reported) | | 60 | 82 | 40 | 50 | 232 | 46 | (23,3) |
| -of which Fixed network | | 40 | 41 | 21 | 24 | 126 | 30 | (25,0) |
| -of which Mobile communications | | 20 | 41 | 19 | 26 | 106 | 16 | (20,0) |
| Cash contribution | | 12 | (11) | 31 | 17 | 49 | 15 | 25,0 |
| -of which Fixed network | | 18 | 5 | 21 | 17 | 61 | 12 | (33,3) |
| -of which Mobile communications | | (6) | (16) | 9 | 3 | (10) | 1 | n.a. |

1 Special factors affecting EBITDA: EUR 6mn in Q1/10, EUR 17mn in Q2/10, EUR 4mn in Q3/10, EUR 9mn in Q4/10 and EUR 20mn in Q1/11.

Romania.

Operational.

| | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Fixed network (end of period) | | | | | | | | |
| Fixed network access lines | ('000) | 2.721 | 2.666 | 2.625 | 2.597 | 2.597 | 2.578 | (5,3) |
| Broadband retail access lines | ('000) | 808 | 840 | 902 | 961 | 961 | 1.044 | 29,2 |
| IPTV | ('000) | 4 | 12 | 21 | 30 | 30 | 33 | n.a. |
| Wholesale bundled access lines | ('000) | 0 | 0 | 0 | 0 | 0 | 0 | — |
| ULLs | ('000) | 1 | 1 | 1 | 1 | 1 | 1 | 0,0 |
| Wholesale unbundled access lines | ('000) | 0 | 0 | 0 | 0 | 0 | 0 | — |
| Mobile communications (end of period) | | | | | | | | |
| Service revenue | (€ million) | 94 | 98 | 99 | 98 | 389 | 93 | (1,1) |
| Adj. EBITDA Margin (Service Rev.) | (%) | 14,9 | 25,5 | 28,3 | 29,6 | 24,7 | 18,3 | 3,4p |
| Customers | ('000) | 7.155 | 7.087 | 7.059 | 6.849 | 6.849 | 6.641 | (7,2) |
| - contract | ('000) | 1.516 | 1.512 | 1.507 | 1.503 | 1.503 | 1.488 | (1,8) |
| - prepaid | ('000) | 5.639 | 5.575 | 5.552 | 5.346 | 5.346 | 5.154 | (8,6) |
| Net Adds | ('000) | (126) | (68) | (28) | (210) | (431) | (208) | (65,1) |
| - contract | ('000) | (19) | (4) | (4) | (4) | (32) | (16) | 15,8 |
| - prepaid | ('000) | (106) | (64) | (24) | (205) | (399) | (192) | (81,1) |
| Average monthly churn | (%) | 4,0 | 3,5 | 3,8 | 4,7 | 4,0 | 4,1 | 0,1p |
| - contract | (%) | 2,3 | 1,9 | 1,9 | 2,3 | 2,1 | 2,1 | (0,2p) |
| SAC per gross add | (€) | 8 | 9 | 6 | 11 | 9 | 9 | 12,5 |
| - contract | (€) | 72 | 72 | 50 | 80 | 69 | 63 | (12,5) |
| - prepaid | (€) | 0 | 0 | 1 | 1 | 0 | 1 | — |
| SRC per retained customer | (€) | 16 | 21 | 11 | 11 | 15 | 3 | (81,3) |
| ARPU | (€) | 4 | 5 | 5 | 5 | 5 | 5 | 25,0 |
| - contract | (€) | 12 | 13 | 13 | 13 | 13 | 12 | 0,0 |
| - prepaid | (€) | 2 | 2 | 2 | 3 | 2 | 2 | 0,0 |
| non-voice % of ARPU | (%) | 5 | 5 | 5 | 6 | 5 | 7 | 2p |
| MOU per customer | (min) | 207 | 212 | 211 | 227 | 214 | 246 | 18,8 |
| - contract | (min) | 428 | 432 | 428 | 442 | 433 | 431 | 0,7 |

Hungary.

Financials (adjusted for special factors).^{1,2}

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|---|----------|-------------|-------------|-------------|-------------|--------------|-------------|---------------|
| Total revenue | 3 | 402 | 402 | 390 | 323 | 1.517 | 352 | (12,4) |
| -of which Fixed network | | 174 | 168 | 158 | 131 | 631 | 149 | (14,4) |
| -of which Mobile communications | | 219 | 226 | 229 | 182 | 856 | 194 | (11,4) |
| EBITDA | 4 | 162 | 171 | 174 | 60 | 567 | 145 | (10,5) |
| -of which Fixed network | | 70 | 70 | 70 | 27 | 237 | 57 | (18,6) |
| -of which Mobile communications | | 104 | 110 | 118 | 45 | 377 | 89 | (14,4) |
| EBITDA margin (EBITDA / total revenue) | % | 40,3 | 42,5 | 44,6 | 18,6 | 37,4 | 41,2 | 0,9p |
| -of which Fixed network | % | 40,2 | 41,7 | 44,3 | 20,6 | 37,6 | 38,3 | (1,9p) |
| -of which Mobile communications | % | 47,5 | 48,7 | 51,5 | 24,7 | 44,0 | 45,9 | (1,6p) |
| Cash capex (as reported) | | 65 | 49 | 49 | 78 | 241 | 53 | (18,5) |
| -of which Fixed network | | 43 | 37 | 34 | 42 | 156 | 37 | (14,0) |
| -of which Mobile communications | | 19 | 11 | 13 | 32 | 75 | 11 | (42,1) |
| Cash contribution | | 97 | 122 | 125 | (18) | 326 | 92 | (5,2) |
| -of which Fixed network | | 27 | 33 | 36 | (15) | 81 | 20 | (25,9) |
| -of which Mobile communications | | 85 | 99 | 105 | 13 | 302 | 78 | (8,2) |

1 Since 1.1.2011 Total revenue and Service revenue as well as derived KPIs (EBITDA margins, ARPU) are shown without country-internal revenues as Fixed Network and Mobile Communications have been integrated. Prior-year figures are adjusted accordingly on a pro forma basis.

2 As of 1.1.2011, business subscribers (Mobile communications) and business accesses (Fixed network) are reclassified to Systems Solutions.

3 Total revenue affected by Hungarian Telecommunication Tax, introduced in Q4/10 retroactively for 2010.

4 Special factors affecting EBITDA: EUR 4mn in Q1/10, EUR 8mn in Q2/10, EUR 4mn in Q3/10, EUR 13mn in Q4/10 and EUR 4mn in Q1/11.

Hungary.

Operational.^{1,2}

| | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|-------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Fixed network (end of period) | | | | | | | | |
| Fixed network access lines | ('000) | 1.771 | 1.729 | 1.690 | 1.652 | 1.652 | 1.546 | (12,7) |
| Broadband retail access lines | ('000) | 648 | 655 | 672 | 693 | 693 | 695 | 7,3 |
| IPTV | ('000) | 79 | 88 | 103 | 125 | 125 | 146 | 84,8 |
| Wholesale bundled access lines | ('000) | 130 | 123 | 117 | 106 | 106 | 94 | (27,7) |
| ULLs | ('000) | 18 | 19 | 20 | 20 | 20 | 23 | 27,8 |
| Wholesale unbundled access lines | ('000) | 20 | 20 | 22 | 25 | 25 | 25 | 25,0 |
| Mobile communications (end of period) | | | | | | | | |
| Service revenue | (€ million) | 202 | 208 | 210 | 208 | 828 | 177 | (12,4) |
| Adj. EBITDA Margin (Service Rev.) | (%) | 51,5 | 52,9 | 56,2 | 21,6 | 45,5 | 50,3 | (1,2p) |
| Customers | ('000) | 5.120 | 5.131 | 5.147 | 5.208 | 5.208 | 4.777 | (6,7) |
| - contract | ('000) | 2.350 | 2.385 | 2.432 | 2.513 | 2.513 | 2.095 | (10,9) |
| - prepaid | ('000) | 2.771 | 2.747 | 2.715 | 2.695 | 2.695 | 2.682 | (3,2) |
| Net Adds | ('000) | 1 | 11 | 15 | 62 | 89 | (2) | n.a. |
| - contract | ('000) | 45 | 35 | 47 | 81 | 208 | 11 | (75,6) |
| - prepaid | ('000) | (44) | (24) | (31) | (20) | (119) | (13) | 70,5 |
| Average monthly churn | (%) | 1,5 | 1,6 | 1,6 | 1,7 | 1,6 | 1,5 | 0,0p |
| - contract | (%) | 1,2 | 1,2 | 1,1 | 1,0 | 1,1 | 1,4 | 0,2p |
| SAC per gross add | (€) | 28 | 23 | 22 | 22 | 24 | 18 | (35,7) |
| - contract | (€) | 53 | 47 | 45 | 43 | 47 | 41 | (22,6) |
| - prepaid | (€) | 5 | 5 | 4 | 6 | 5 | 1 | (80,0) |
| SRC per retained customer | (€) | 70 | 64 | 59 | 55 | 61 | 57 | (18,6) |
| ARPU | (€) | 13 | 14 | 14 | 13 | 13 | 12 | (7,7) |
| - contract | (€) | 22 | 22 | 22 | 21 | 22 | 21 | (4,5) |
| - prepaid | (€) | 6 | 6 | 6 | 6 | 6 | 5 | (16,7) |
| non-voice % of ARPU | (%) | 20 | 21 | 21 | 22 | 21 | 21 | 1p |
| MOU per customer | (min) | 160 | 170 | 171 | 171 | 168 | 152 | (5,0) |
| - contract | (min) | 270 | 283 | 279 | 276 | 277 | 260 | (3,7) |

1 Since 1.1.2011 Total revenue and Service revenue as well as derived KPIs (EBITDA margins, ARPU) are shown without country-internal revenues as Fixed Network and Mobile Communications have been integrated. Prior-year figures are adjusted accordingly on a pro forma basis.

2 Q1/11 excl. business subscriber (0,4mn mobile subscriber) and accesses (0,1 mn fixed network lines) from T-Systems Hungary.

Poland.

Financials (adjusted for special factors).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|------------|------------|------------|------------|--------------|------------|---------------|
| Total revenue | | 441 | 451 | 472 | 475 | 1.839 | 440 | (0,2) |
| EBITDA | | 169 | 176 | 159 | 187 | 691 | 144 | (14,8) |
| EBITDA margin (EBITDA / total revenue) | % | 38,3 | 39,0 | 33,7 | 39,4 | 37,6 | 32,7 | (5,6p) |
| Cash capex (as reported) | | 57 | 35 | 48 | 58 | 198 | 39 | (31,6) |
| Cash contribution | | 112 | 141 | 111 | 129 | 493 | 105 | (6,3) |

Operational.

| | | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|---------------------------------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|
| Mobile communications (end of period) | | | | | | | | |
| Service revenue | (€ million) | 417 | 434 | 448 | 449 | 1.748 | 416 | (0,2) |
| Adj. EBITDA Margin (Service Rev.) | (%) | 40,5 | 40,6 | 35,5 | 41,6 | 39,5 | 34,6 | (5,9p) |
| Customers | ('000) | 13.361 | 13.276 | 13.321 | 13.259 | 13.259 | 13.175 | (1,4) |
| - contract | ('000) | 6.722 | 6.763 | 6.814 | 6.796 | 6.796 | 6.717 | (0,1) |
| - prepaid | ('000) | 6.639 | 6.512 | 6.507 | 6.463 | 6.463 | 6.458 | (2,7) |
| Net Adds | ('000) | (138) | (86) | 46 | (62) | (241) | (84) | 39,1 |
| - contract | ('000) | 66 | 42 | 51 | (18) | 140 | (23) | n.a. |
| - prepaid | ('000) | (204) | (127) | (5) | (44) | (381) | (61) | 70,1 |
| Average monthly churn | (%) | 2,9 | 2,9 | 2,8 | 2,9 | 2,9 | 3,0 | 0,1p |
| - contract | (%) | 1,0 | 0,9 | 0,8 | 1,1 | 1,0 | 1,1 | 0,1p |
| SAC per gross add | (€) | 21 | 21 | 24 | 27 | 23 | 24 | 14,3 |
| - contract | (€) | 85 | 105 | 127 | 133 | 112 | 127 | 49,4 |
| - prepaid | (€) | 1 | 2 | 3 | 2 | 2 | 2 | 100,0 |
| SRC per retained customer | (€) | 66 | 81 | 93 | 82 | 81 | 86 | 30,3 |
| ARPU | (€) | 10 | 11 | 11 | 11 | 11 | 10 | 0,0 |
| - contract | (€) | 17 | 17 | 18 | 18 | 17 | 17 | 0,0 |
| - prepaid | (€) | 4 | 4 | 5 | 4 | 4 | 4 | 0,0 |
| non-voice % of ARPU | (%) | 25 | 25 | 26 | 28 | 26 | 27 | 2p |
| MOU per customer | (min) | 125 | 134 | 136 | 139 | 134 | 135 | 8,0 |
| - contract | (min) | 200 | 209 | 210 | 216 | 209 | 211 | 5,5 |

Czech Republic.

Financials (adjusted for special factors).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|-------|-------|-------|-------|-------|-------|----------|
| Total revenue | | 279 | 291 | 296 | 291 | 1.157 | 268 | (3,9) |
| EBITDA | 1 | 135 | 139 | 143 | 134 | 551 | 136 | 0,7 |
| EBITDA margin (EBITDA / total revenue) | % | 48,4 | 47,8 | 48,3 | 46,0 | 47,6 | 50,7 | 2,3p |
| Cash capex (as reported) | | 44 | 18 | 18 | 38 | 118 | 70 | 59,1 |
| Cash contribution | | 91 | 122 | 125 | 96 | 433 | 66 | (27,5) |

Operational.

| | | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Fixed network (end of period) | | | | | | | | |
| Fixed network access lines | ('000) | 46 | 49 | 53 | 69 | 69 | 82 | 78,3 |
| Broadband retail access lines | ('000) | 46 | 49 | 53 | 69 | 69 | 82 | 78,3 |
| IPTV | ('000) | 0 | 0 | 0 | 0 | 0 | 0 | – |
| Wholesale bundled access lines | ('000) | 0 | 0 | 0 | 0 | 0 | 0 | – |
| ULLs | ('000) | 0 | 0 | 0 | 0 | 0 | 0 | – |
| Wholesale unbundled access lines | ('000) | 0 | 0 | 0 | 0 | 0 | 0 | – |
| Mobile communications (end of period) | | | | | | | | |
| Service revenue | (€ million) | 262 | 273 | 276 | 269 | 1.080 | 248 | (5,3) |
| Adj. EBITDA Margin (Service Rev.) | (%) | 51,5 | 50,9 | 51,8 | 49,8 | 51,0 | 54,8 | 3,3p |
| Customers | ('000) | 5.449 | 5.464 | 5.460 | 5.475 | 5.475 | 5.446 | (0,1) |
| - contract | ('000) | 2.700 | 2.730 | 2.750 | 2.778 | 2.778 | 2.798 | 3,6 |
| - prepaid | ('000) | 2.748 | 2.734 | 2.710 | 2.696 | 2.696 | 2.648 | (3,6) |
| Net Adds | ('000) | (7) | 16 | (5) | 15 | 19 | (21) | n.a. |
| - contract | ('000) | 48 | 30 | 20 | 28 | 126 | 27 | (43,8) |
| - prepaid | ('000) | (56) | (14) | (24) | (14) | (108) | (48) | 14,3 |
| Average monthly churn | (%) | 1,3 | 1,3 | 1,4 | 1,4 | 1,3 | 1,3 | 0,0p |
| - contract | (%) | 0,4 | 0,4 | 0,5 | 0,5 | 0,5 | 0,5 | 0,1p |
| SAC per gross add | (€) | 34 | 31 | 29 | 32 | 31 | 31 | (8,8) |
| - contract | (€) | 78 | 81 | 82 | 78 | 80 | 73 | (6,4) |
| - prepaid | (€) | 1 | 2 | 1 | 2 | 1 | -1 | n.a. |
| SRC per retained customer | (€) | 25 | 23 | 22 | 23 | 23 | 26 | 4,0 |
| ARPU | (€) | 16 | 17 | 17 | 16 | 17 | 15 | (6,3) |
| - contract | (€) | 26 | 27 | 27 | 26 | 26 | 24 | (7,7) |
| - prepaid | (€) | 6 | 7 | 7 | 7 | 7 | 6 | 0,0 |
| non-voice % of ARPU | (%) | 23 | 23 | 24 | 24 | 24 | 24 | 1p |
| MOU per customer | (min) | 117 | 126 | 121 | 127 | 123 | 122 | 4,3 |
| - contract | (min) | 197 | 210 | 202 | 210 | 205 | 203 | 3,0 |

1 Special factors affecting EBITDA: EUR 1mn in Q3/10 and EUR 1mn in Q4/10.

Netherlands.

Financials (adjusted for special factors).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|-------|-------|-------|-------|-------|-------|----------|
| Total revenue | | 442 | 448 | 450 | 427 | 1.767 | 418 | (5,4) |
| EBITDA | 1 | 102 | 139 | 98 | 122 | 461 | 82 | (19,6) |
| EBITDA margin (EBITDA / total revenue) | % | 23,1 | 31,0 | 21,8 | 28,6 | 26,1 | 19,6 | (3,5p) |
| Cash capex (as reported) | | 14 | 57 | 37 | 34 | 142 | 54 | n.a. |
| Cash contribution | | 88 | 82 | 61 | 88 | 319 | 28 | (68,2) |

Operational.

| | | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|-------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Fixed network (end of period) | | | | | | | | |
| Fixed network access lines | ('000) | 290 | 288 | 288 | 289 | 289 | 298 | 2,8 |
| Broadband retail access lines | ('000) | 290 | 288 | 288 | 289 | 289 | 288 | (0,7) |
| IPTV | ('000) | 0 | 0 | 0 | 0 | 0 | 7 | – |
| Wholesale bundled access lines | ('000) | 0 | 0 | 0 | 0 | 0 | 0 | – |
| ULLs | ('000) | 0 | 0 | 0 | 0 | 0 | 0 | – |
| Wholesale unbundled access lines | ('000) | 0 | 0 | 0 | 0 | 0 | 0 | – |
| Mobile communications (end of period) | | | | | | | | |
| Service revenue | (€ million) | 367 | 383 | 371 | 360 | 1.481 | 342 | (6,8) |
| Adj. EBITDA Margin (Service Rev.) | (%) | 27,8 | 36,3 | 26,4 | 33,9 | 31,1 | 24,0 | (3,8p) |
| Customers | ('000) | 4.392 | 4.382 | 4.461 | 4.526 | 4.526 | 4.718 | 7,4 |
| - contract | ('000) | 2.460 | 2.536 | 2.607 | 2.650 | 2.650 | 2.790 | 13,4 |
| - prepaid | ('000) | 1.932 | 1.846 | 1.854 | 1.876 | 1.876 | 1.929 | (0,2) |
| Net Adds | ('000) | (200) | (9) | 78 | 66 | (65) | 113 | n.a. |
| - contract | ('000) | 54 | 76 | 70 | 43 | 244 | 61 | 13,0 |
| - prepaid | ('000) | (254) | (86) | 8 | 22 | (310) | 52 | n.a. |
| Average monthly churn | (%) | 3,9 | 2,7 | 2,5 | 2,5 | 2,9 | 2,6 | (1,3p) |
| - contract | (%) | 1,3 | 1,0 | 1,1 | 1,2 | 1,2 | 1,3 | 0,0p |
| SAC per gross add | (€) | 137 | 117 | 130 | 97 | 120 | 92 | (32,8) |
| - contract | (€) | 263 | 231 | 297 | 250 | 261 | 213 | (19,0) |
| - prepaid | (€) | 22 | 22 | 19 | 8 | 17 | 18 | (18,2) |
| SRC per retained customer | (€) | 168 | 176 | 202 | 154 | 176 | 208 | 23,8 |
| ARPU | (€) | 27 | 29 | 28 | 27 | 28 | 25 | (7,4) |
| - contract | (€) | 44 | 45 | 43 | 41 | 43 | 38 | (13,6) |
| - prepaid | (€) | 7 | 8 | 7 | 7 | 7 | 5 | (28,6) |
| non-voice % of ARPU | (%) | 27 | 28 | 29 | 30 | 29 | 35 | 8p |
| MOU per customer | (min) | 141 | 151 | 145 | 152 | 147 | 145 | 2,8 |
| - contract | (min) | 239 | 240 | 226 | 237 | 235 | 225 | (5,9) |

1 Special factors affecting EBITDA: EUR 7mn in Q2/10, EUR 1mn in Q3/10 and EUR 4mn in Q4/10.

Croatia.

Financials (adjusted for special factors).¹

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|---|----------|-------------|-------------|-------------|-------------|--------------|-------------|---------------|
| Total revenue | | 267 | 289 | 314 | 278 | 1.148 | 256 | (4,1) |
| -of which Fixed network | | 154 | 163 | 167 | 166 | 650 | 155 | 0,6 |
| -of which Mobile communications | | 112 | 127 | 147 | 112 | 498 | 101 | (9,8) |
| EBITDA | 2 | 113 | 124 | 157 | 113 | 507 | 104 | (8,0) |
| -of which Fixed network | | 66 | 66 | 78 | 76 | 286 | 70 | 6,1 |
| -of which Mobile communications | | 47 | 58 | 78 | 38 | 221 | 34 | (27,7) |
| EBITDA margin (EBITDA / total revenue) | % | 42,3 | 42,9 | 50,0 | 40,6 | 44,2 | 40,6 | (1,7p) |
| -of which Fixed network | % | 42,9 | 40,5 | 46,7 | 45,8 | 44,0 | 45,2 | 2,3p |
| -of which Mobile communications | % | 42,0 | 45,7 | 53,1 | 33,9 | 44,4 | 33,7 | (8,3p) |
| Cash capex (as reported) | | 40 | 30 | 33 | 64 | 167 | 35 | (12,5) |
| -of which Fixed network | | 29 | 19 | 27 | 41 | 116 | 23 | (20,7) |
| -of which Mobile communications | | 11 | 11 | 6 | 23 | 51 | 12 | 9,1 |
| Cash contribution | | 73 | 94 | 124 | 49 | 340 | 69 | (5,5) |
| -of which Fixed network | | 37 | 47 | 51 | 35 | 170 | 47 | 27,0 |
| -of which Mobile communications | | 36 | 47 | 72 | 15 | 170 | 22 | (38,9) |

1 Since 1.1.2011 Total revenue and Service revenue as well as derived KPIs (EBITDA margins, ARPU) are shown without country-internal revenues as Fixed Network and Mobile Communications have been integrated. Prior-year figures are adjusted accordingly on a pro forma basis.

2 Special factors affecting EBITDA: EUR 4mn in Q4/10.

Croatia.

Operational.¹

| | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|-------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Fixed network (end of period) | | | | | | | | |
| Fixed network access lines | ('000) | 1.462 | 1.446 | 1.437 | 1.431 | 1.431 | 1.418 | (3,0) |
| Broadband retail access lines | ('000) | 573 | 584 | 600 | 629 | 629 | 642 | 12,0 |
| IPTV | ('000) | 251 | 257 | 271 | 297 | 297 | 310 | 23,5 |
| Wholesale bundled access lines | ('000) | 0 | 0 | 0 | 0 | 0 | 0 | – |
| ULLs | ('000) | 131 | 126 | 130 | 133 | 133 | 138 | 5,3 |
| Wholesale unbundled access lines | ('000) | 0 | 0 | 0 | 0 | 0 | 0 | – |
| Mobile communications (end of period) | | | | | | | | |
| Service revenue | (€ million) | 100 | 113 | 133 | 96 | 442 | 89 | (11,0) |
| Adj. EBITDA Margin (Service Rev.) | (%) | 47,0 | 51,3 | 58,6 | 39,6 | 50,0 | 38,2 | (8,8p) |
| Customers | ('000) | 2.798 | 2.779 | 2.774 | 2.901 | 2.901 | 3.006 | 7,4 |
| - contract | ('000) | 944 | 966 | 984 | 1.003 | 1.003 | 1.023 | 8,4 |
| - prepaid | ('000) | 1.854 | 1.813 | 1.790 | 1.898 | 1.898 | 1.982 | 6,9 |
| Net Adds | ('000) | (61) | (19) | (5) | 127 | 42 | 104 | n.a. |
| - contract | ('000) | 24 | 22 | 18 | 19 | 83 | 20 | (16,7) |
| - prepaid | ('000) | (85) | (41) | (23) | 108 | (41) | 84 | n.a. |
| Average monthly churn | (%) | 2,4 | 2,6 | 2,4 | 1,7 | 2,3 | 1,2 | (1,2p) |
| - contract | (%) | 1,0 | 1,0 | 1,1 | 1,0 | 1,0 | 1,1 | 0,1p |
| SAC per gross add | (€) | 28 | 30 | 20 | 14 | 22 | 25 | (10,7) |
| - contract | (€) | 78 | 73 | 57 | 52 | 65 | 81 | 3,8 |
| - prepaid | (€) | 12 | 21 | 12 | 8 | 13 | 14 | 16,7 |
| SRC per retained customer | (€) | 82 | 84 | 67 | 81 | 79 | 133 | 62,2 |
| ARPU | (€) | 12 | 14 | 16 | 11 | 13 | 10 | (16,7) |
| - contract | (€) | 24 | 27 | 32 | 21 | 26 | 20 | (16,7) |
| - prepaid | (€) | 6 | 7 | 7 | 6 | 6 | 5 | (16,7) |
| non-voice % of ARPU | (%) | 25 | 25 | 27 | 25 | 26 | 27 | 2p |
| MOU per customer | (min) | 104 | 115 | 118 | 122 | 115 | 103 | (1,0) |
| - contract | (min) | 216 | 228 | 224 | 218 | 222 | 200 | (7,4) |

¹ Since 1.1.2011 Total revenue and Service revenue as well as derived KPIs (EBITDA margins, ARPU) are shown without country-internal revenues as Fixed Network and Mobile Communications have been integrated. Prior-year figures are adjusted accordingly on a pro forma basis.

Slovakia.

Financials (adjusted for special factors).¹

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|---|----------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| Total revenue | 2 | 230 | 233 | 239 | 232 | 934 | 214 | (7,0) |
| -of which Fixed network | | 108 | 110 | 114 | 110 | 442 | 102 | (5,6) |
| -of which Mobile communications | | 122 | 123 | 125 | 123 | 493 | 112 | (8,2) |
| EBITDA | 3 | 107 | 105 | 109 | 82 | 403 | 95 | (11,2) |
| -of which Fixed network | | 48 | 45 | 44 | 36 | 173 | 41 | (14,6) |
| -of which Mobile communications | | 59 | 61 | 63 | 46 | 229 | 54 | (8,5) |
| EBITDA margin (EBITDA / total revenue) | % | 46,5 | 45,1 | 45,6 | 35,3 | 43,1 | 44,4 | (2,1p) |
| -of which Fixed network | % | 44,4 | 40,9 | 38,6 | 32,7 | 39,1 | 40,2 | (4,2p) |
| -of which Mobile communications | % | 48,4 | 49,6 | 50,4 | 37,4 | 46,5 | 48,2 | (0,2p) |
| Cash capex (as reported) | | 54 | 26 | 15 | 49 | 144 | 48 | (11,1) |
| -of which Fixed network | | 26 | 16 | 11 | 29 | 82 | 29 | 11,5 |
| -of which Mobile communications | | 28 | 10 | 4 | 20 | 62 | 20 | (28,6) |
| Cash contribution | | 53 | 79 | 94 | 33 | 259 | 47 | (11,3) |
| -of which Fixed network | | 22 | 29 | 33 | 7 | 91 | 12 | (45,5) |
| -of which Mobile communications | | 31 | 51 | 59 | 26 | 167 | 34 | 9,7 |

1 Since 1.1.2011 Total revenue and Service revenue as well as derived KPIs (EBITDA margins, ARPU) are shown without country-internal revenues as Fixed Network and Mobile Communications have been integrated. Prior-year figures are adjusted accordingly on a pro forma basis.

2 Total revenue in Q1/11 adjusted for EUR 12mn special factors (almost completely related to Fixed Network)

3 Special factors affecting EBITDA: EUR 2mn in Q2/10, EUR 3mn in Q3/10, EUR 5mn in Q4/10 and EUR 14mn in Q1/11 (thereof EUR 12mn resulting from Total revenue)

Slovakia.

Operational.¹

| | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|-------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Fixed network (end of period) | | | | | | | | |
| Fixed network access lines | ('000) | 1.093 | 1.084 | 1.072 | 1.061 | 1.061 | 1.051 | (3,8) |
| Broadband retail access lines | ('000) | 378 | 387 | 392 | 402 | 402 | 413 | 9,3 |
| IPTV | ('000) | 68 | 73 | 77 | 82 | 82 | 86 | 26,5 |
| Wholesale bundled access lines | ('000) | 15 | 15 | 15 | 15 | 15 | 15 | 0,0 |
| ULLs | ('000) | 0 | 0 | 0 | 0 | 0 | 0 | – |
| Wholesale unbundled access lines | ('000) | 15 | 16 | 17 | 19 | 19 | 20 | 33,3 |
| Mobile communications (end of period) | | | | | | | | |
| Service revenue | (€ million) | 112 | 115 | 116 | 112 | 455 | 104 | (7,1) |
| Adj. EBITDA Margin (Service Rev.) | (%) | 52,7 | 53,0 | 54,3 | 41,1 | 50,3 | 51,9 | (0,8p) |
| Customers | ('000) | 2.399 | 2.412 | 2.407 | 2.411 | 2.411 | 2.363 | (1,5) |
| - contract | ('000) | 1.390 | 1.405 | 1.424 | 1.443 | 1.443 | 1.439 | 3,5 |
| - prepaid | ('000) | 1.009 | 1.007 | 983 | 967 | 967 | 923 | (8,5) |
| Net Adds | ('000) | 23 | 13 | (6) | 4 | 35 | (48) | n.a. |
| - contract | ('000) | (4) | 16 | 18 | 20 | 50 | (4) | 0,0 |
| - prepaid | ('000) | 27 | (3) | (24) | (15) | (15) | (44) | n.a. |
| Average monthly churn | (%) | 1,8 | 1,1 | 1,2 | 1,3 | 1,3 | 1,6 | (0,2p) |
| - contract | (%) | 1,1 | 0,7 | 0,8 | 0,9 | 0,9 | 1,1 | 0,0p |
| SAC per gross add | (€) | 22 | 35 | 41 | 50 | 35 | 48 | n.a. |
| - contract | (€) | 97 | 104 | 89 | 107 | 100 | 90 | (7,2) |
| - prepaid | (€) | 1 | 1 | 1 | 2 | 1 | 2 | 100,0 |
| SRC per retained customer | (€) | 89 | 82 | 81 | 80 | 83 | 79 | (11,2) |
| ARPU | (€) | 16 | 16 | 16 | 16 | 16 | 15 | (6,3) |
| - contract | (€) | 24 | 24 | 24 | 23 | 24 | 21 | (12,5) |
| - prepaid | (€) | 5 | 5 | 5 | 5 | 5 | 4 | (20,0) |
| non-voice % of ARPU | (%) | 21 | 20 | 21 | 22 | 21 | 23 | 2p |
| MOU per customer | (min) | 123 | 127 | 123 | 127 | 125 | 121 | (1,6) |
| - contract | (min) | 187 | 196 | 189 | 193 | 191 | 183 | (2,1) |

¹ Since 1.1.2011 Total revenue and Service revenue as well as derived KPIs (EBITDA margins, ARPU) are shown without country-internal revenues as Fixed Network and Mobile Communications have been integrated. Prior-year figures are adjusted accordingly on a pro forma basis.

Austria.

Financials (adjusted for special factors).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|------------|------------|------------|------------|------------|------------|---------------|
| Total revenue | | 248 | 243 | 254 | 238 | 983 | 229 | (7,7) |
| EBITDA | | 83 | 61 | 69 | 70 | 283 | 60 | (27,7) |
| EBITDA margin (EBITDA / total revenue) | % | 33,5 | 25,1 | 27,2 | 29,4 | 28,8 | 26,2 | (7,3p) |
| Cash capex (as reported) | | 27 | 13 | 14 | 62 | 116 | 24 | (11,1) |
| Cash contribution | | 56 | 48 | 55 | 8 | 167 | 36 | (35,7) |

Operational.

| | | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|---------------------------------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Mobile communications (end of period) | | | | | | | | |
| Service revenue | (€ million) | 235 | 232 | 236 | 223 | 926 | 218 | (7,2) |
| Adj. EBITDA Margin (Service Rev.) | (%) | 35,3 | 26,3 | 29,2 | 31,4 | 30,6 | 27,5 | (7,8p) |
| Customers | ('000) | 3.626 | 3.653 | 3.683 | 3.778 | 3.778 | 3.833 | 5,7 |
| - contract | ('000) | 2.328 | 2.340 | 2.334 | 2.382 | 2.382 | 2.397 | 3,0 |
| - prepaid | ('000) | 1.298 | 1.313 | 1.349 | 1.396 | 1.396 | 1.435 | 10,6 |
| Net Adds | ('000) | 27 | 26 | 31 | 95 | 179 | 54 | 100,0 |
| - contract | ('000) | 1 | 12 | (6) | 48 | 56 | 15 | n.a. |
| - prepaid | ('000) | 26 | 15 | 36 | 47 | 124 | 39 | 50,0 |
| Average monthly churn | (%) | 1,8 | 1,5 | 1,9 | 1,6 | 1,7 | 1,6 | (0,2p) |
| - contract | (%) | 1,3 | 0,9 | 1,4 | 0,8 | 1,1 | 0,9 | (0,4p) |
| SAC per gross add | (€) | 100 | 82 | 68 | 69 | 79 | 68 | (32,0) |
| - contract | (€) | 192 | 167 | 151 | 156 | 167 | 166 | (13,5) |
| - prepaid | (€) | 4 | 7 | 7 | 6 | 6 | 3 | (25,0) |
| SRC per retained customer | (€) | 81 | 89 | 108 | 102 | 95 | 98 | 21,0 |
| ARPU | (€) | 22 | 21 | 22 | 20 | 21 | 19 | (13,6) |
| - contract | (€) | 30 | 30 | 31 | 28 | 30 | 27 | (10,0) |
| - prepaid | (€) | 6 | 6 | 6 | 6 | 6 | 5 | (16,7) |
| non-voice % of ARPU | (%) | 31 | 28 | 31 | 31 | 30 | 33 | 2p |
| MOU per customer | (min) | 228 | 228 | 220 | 234 | 228 | 226 | (0,9) |
| - contract | (min) | 320 | 321 | 309 | 326 | 319 | 314 | (1,9) |

Bulgaria.

Financials (adjusted for special factors).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|------------|------------|------------|------------|------------|-----------|--------------|
| Total revenue | | 104 | 105 | 107 | 106 | 422 | 96 | (7,7) |
| EBITDA | | 40 | 41 | 42 | 45 | 168 | 37 | (7,5) |
| EBITDA margin (EBITDA / total revenue) | % | 38,5 | 39,0 | 39,3 | 42,5 | 39,8 | 38,5 | 0,0p |
| Cash capex (as reported) | | 24 | 22 | 11 | 21 | 78 | 22 | (8,3) |
| Cash contribution | | 16 | 19 | 31 | 24 | 90 | 15 | (6,3) |

Operational.

| | | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|---------------------------------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Mobile communications (end of period) | | | | | | | | |
| Service revenue | (€ million) | 93 | 95 | 94 | 90 | 372 | 85 | (8,6) |
| Adj. EBITDA Margin (Service Rev.) | (%) | 43,0 | 43,2 | 44,7 | 50,0 | 45,2 | 43,5 | 0,5p |
| Customers | ('000) | 3.845 | 3.954 | 3.886 | 3.920 | 3.920 | 3.934 | 2,3 |
| - contract | ('000) | 2.139 | 2.183 | 2.222 | 2.287 | 2.287 | 2.305 | 7,8 |
| - prepaid | ('000) | 1.706 | 1.771 | 1.664 | 1.633 | 1.633 | 1.629 | (4,5) |
| Net Adds | ('000) | (57) | 109 | (68) | 34 | 17 | 14 | n.a. |
| - contract | ('000) | 6 | 44 | 39 | 65 | 154 | 18 | n.a. |
| - prepaid | ('000) | (63) | 65 | (107) | (31) | (136) | (4) | 93,7 |
| Average monthly churn | (%) | 3,2 | 2,1 | 3,9 | 3,4 | 3,2 | 2,7 | (0,5p) |
| - contract | (%) | 2,5 | 2,0 | 2,0 | 2,2 | 2,2 | 1,9 | (0,6p) |
| SAC per gross add | (€) | 8 | 6 | 4 | 2 | 5 | 5 | (37,5) |
| - contract | (€) | 13 | 9 | 6 | 0 | 7 | 10 | (23,1) |
| - prepaid | (€) | 3 | 2 | 3 | 4 | 3 | 1 | (66,7) |
| SRC per retained customer | (€) | 16 | 19 | 22 | 9 | 16 | 9 | (43,8) |
| ARPU | (€) | 8 | 8 | 8 | 8 | 8 | 7 | (12,5) |
| - contract | (€) | 12 | 12 | 12 | 12 | 12 | 11 | (8,3) |
| - prepaid | (€) | 3 | 3 | 3 | 2 | 3 | 2 | (33,3) |
| non-voice % of ARPU | (%) | 10 | 12 | 6 | 11 | 10 | 9 | (1p) |
| MOU per customer | (min) | 121 | 126 | 133 | 143 | 131 | 141 | 16,5 |
| - contract | (min) | 187 | 196 | 203 | 214 | 200 | 211 | 12,8 |

Everything Everywhere (Joint Venture Deutsche Telekom - France Telecom).

Financials (adjusted for special factors).^{1,2}

| millions of GBP | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | H2/10 | 9M/10 | Q1/11 | % y.o.y. |
|--|------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Total revenue | | 1.751 | 1.721 | 1.773 | 1.804 | 3.577 | 5.298 | 1.704 | (2,7) |
| EBITDA (as reported) | | — | 309 | — | — | 528 | 837 | — | — |
| EBITDA margin | | | | | | | | | |
| (EBITDA (as reported) / total revenue) | % | — | 18,0 | — | — | 14,8 | 15,8 | — | — |
| Restructuring cost included in EBITDA | | — | 10 | — | — | 57 | 67 | — | — |
| EBITDA | | — | 355 | — | — | 668 | 1.023 | — | — |
| EBITDA margin (EBITDA / total revenue) | % | — | 20,6 | — | — | 18,7 | 19,3 | — | — |
| Capex | | — | 104 | — | — | 217 | 321 | — | — |

Operational.¹

| | | Q1/10 | Q2/10 | Q3/10 | Q4/10 | H2/10 | 9M/10 | Q1/11 | % y.o.y. |
|---------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Service revenue | (GBP million) | 1.548 | 1.557 | 1.586 | 1.605 | 3.191 | 4.748 | 1.554 | 0,4 |
| Customers | ('000) | 27.884 | 27.931 | 27.896 | 27.984 | 27.984 | 27.984 | 27.729 | (0,6) |
| - contract | ('000) | 11.196 | 11.463 | 11.648 | 11.948 | 11.948 | 11.948 | 12.107 | 8,1 |
| - prepaid | ('000) | 15.825 | 15.630 | 15.453 | 15.266 | 15.266 | 15.266 | 14.871 | (6,0) |
| - home | ('000) | 863 | 838 | 795 | 770 | 770 | 770 | 751 | (13,0) |
| Net Adds | ('000) | (291) | 72 | 8 | 88 | 96 | 168 | (255) | (12,4) |
| - contract | ('000) | 222 | 267 | 185 | 300 | 485 | 752 | 160 | (27,9) |
| - prepaid | ('000) | (480) | (195) | (177) | (187) | (364) | (559) | (394) | (17,9) |
| Average monthly churn | (%) | 3,0 | 2,5 | 2,9 | 3,2 | — | — | 2,7 | (0,3p) |
| - contract | (%) | 1,5 | 1,4 | 1,4 | 1,3 | — | — | 1,3 | (0,2p) |
| SAC per gross add | (GBP) | — | 55 | — | 51 | — | — | — | — |
| - contract | (GBP) | — | 148 | — | 150 | — | — | — | — |
| - prepaid | (GBP) | — | 14 | — | 18 | — | — | — | — |
| SRC per retained customer | (GBP) | — | 155 | — | 148 | — | — | — | — |
| ARPU | (GBP) | 19 | 19 | 19 | 20 | — | — | 19 | 0,0 |
| - contract | (GBP) | 36 | 36 | 36 | 35 | — | — | 35 | (2,8) |
| - prepaid | (GBP) | 7 | 7 | 7 | 8 | — | — | 7 | 0,0 |
| Voice ARPU | (GBP) | 14 | 14 | 14 | 14 | — | — | 14 | 0,0 |
| non-voice % of ARPU | (%) | 26 | 26 | 26 | 26 | — | — | 25 | (1p) |
| MOU per customer | (min) | 195 | 197 | 191 | 196 | — | — | 193 | (1,0) |
| - contract | (min) | 378 | 372 | 361 | 371 | — | — | 368 | (2,6) |

1 Definitions of KPIs partially differ from those of the other European Entities.

2 Adjusted EBITDA excluding restructuring costs, brand and management fees.

Systems Solutions.

Financials (adjusted for special factors).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Total revenue | | 2.131 | 2.242 | 2.205 | 2.479 | 9.057 | 2.260 | 6,1 |
| of which international | | 670 | 707 | 715 | 776 | 2.868 | 733 | 9,4 |
| Net revenue | | 1.532 | 1.610 | 1.555 | 1.714 | 6.411 | 1.616 | 5,5 |
| EBITDA | | 196 | 231 | 222 | 299 | 948 | 189 | (3,6) |
| EBITDA margin (EBITDA / total revenue) | % | 9,2 | 10,3 | 10,1 | 12,1 | 10,5 | 8,4 | (0,8p) |
| Depreciation, amortization and impairment losses | | (149) | (155) | (149) | (162) | (615) | (160) | (7,4) |
| Profit (loss) from operations = EBIT | | 47 | 76 | 73 | 137 | 333 | 29 | (38,3) |
| EBIT margin | % | 2,2 | 3,4 | 3,3 | 5,5 | 3,7 | 1,3 | (0,9p) |
| Cash capex (as reported) | | 148 | 220 | 207 | 150 | 725 | 123 | (16,9) |
| Cash contribution | | 48 | 11 | 15 | 149 | 223 | 66 | 37,5 |
| Order entry | | 2.156 | 2.294 | 1.625 | 3.206 | 9.281 | 2.593 | 20,3 |

Financials (as reported).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Total revenue | | 2.131 | 2.242 | 2.205 | 2.479 | 9.057 | 2.260 | 6,1 |
| Net revenue | | 1.532 | 1.610 | 1.555 | 1.714 | 6.411 | 1.616 | 5,5 |
| EBITDA | | 168 | 211 | 126 | 162 | 667 | 149 | (11,3) |
| EBITDA margin (EBITDA / total revenue) | % | 7,9 | 9,4 | 5,7 | 6,5 | 7,4 | 6,6 | (1,3p) |
| Depreciation, amortization and impairment losses | | (150) | (155) | (151) | (167) | (623) | (160) | (6,7) |
| Profit (loss) from operations = EBIT | | 18 | 56 | (25) | (5) | 44 | (11) | n.a. |
| Cash capex | | 148 | 220 | 207 | 150 | 725 | 123 | (16,9) |
| Cash contribution | | 48 | 11 | 15 | 149 | 223 | 66 | 37,5 |

Systems Solutions.

EBITDA reconciliation.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Total revenue | | 2.131 | 2.242 | 2.205 | 2.479 | 9.057 | 2.260 | 6,1 |
| Profit (loss) from operations = EBIT | | 18 | 56 | (25) | (5) | 44 | (11) | n.a. |
| - Depreciation, amortization and impairment losses | | (150) | (155) | (151) | (167) | (623) | (160) | (6,7) |
| = EBITDA | | 168 | 211 | 126 | 162 | 667 | 149 | (11,3) |
| EBITDA margin | % | 7,9 | 9,4 | 5,7 | 6,5 | 7,4 | 6,6 | (1,3p) |
| - Special factors affecting EBITDA | | (28) | (20) | (96) | (137) | (281) | (40) | (42,9%) |
| = EBITDA adjusted for special factors | | 196 | 231 | 222 | 299 | 948 | 189 | (3,6) |
| EBITDA margin (adjusted for special factors) | % | 9,2 | 10,3 | 10,1 | 12,1 | 10,5 | 8,4 | (0,8p) |

Special factors.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 |
|--|------|-------------|-------------|-------------|--------------|--------------|-------------|
| Effects on EBITDA | | (28) | (20) | (96) | (137) | (281) | (40) |
| - of which personnel | | (9) | 19 | (58) | (65) | (113) | (12) |
| - of which other | | (19) | (39) | (38) | (72) | (168) | (28) |
| Effects on profit (loss) from operations = EBIT | | (29) | (20) | (98) | (142) | (289) | (40) |
| - of which personnel | | (9) | 19 | (58) | (65) | (113) | (12) |
| - of which other | | (20) | (39) | (40) | (77) | (176) | (28) |

Systems Solutions. Computing Services.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|-------------|-------------|-------------|------------|--------------|------------|---------------|
| Total revenue | | 750 | 777 | 766 | 835 | 3.128 | 799 | 6,6 |
| EBIT (adjusted for special factors) | | 20 | 14 | 0 | 37 | 71 | 11 | (46,9) |
| EBIT margin (adjusted for special factors) | % | 2,6 | 1,8 | 0,1 | 4,4 | 2,3 | 1,3 | -1,3p |
| EBITDA (adjusted for special factors) | | 110 | 110 | 90 | 139 | 450 | 113 | 2,2 |
| EBITDA margin (adjusted for special factors) | % | 14,7 | 14,2 | 11,8 | 16,7 | 14,4 | 14,1 | -0,6p |
| Capex | | 138 | 147 | 116 | 138 | 538 | 67 | (51,5) |
| Cash contribution | | (28) | (37) | (25) | 1 | (88) | 46 | n.a. |

Value driver

| | | | | | | | | |
|-------------------------------|--|----------------|----------------|----------------|----------------|----------------|----------------|--------------|
| MIPS capacity (number) | | 121.508 | 124.991 | 116.351 | 118.603 | 118.603 | 118.168 | (2,7) |
|-------------------------------|--|----------------|----------------|----------------|----------------|----------------|----------------|--------------|

Desktop Services.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|------------|------------|------------|------------|--------------|------------|---------------|
| Total revenue | | 344 | 361 | 348 | 409 | 1.461 | 335 | (2,8) |
| EBIT (adjusted for special factors) | | 8 | 8 | 10 | 15 | 40 | -4 | n.a. |
| EBIT margin (adjusted for special factors) | % | 2,2 | 2,1 | 2,7 | 3,7 | 2,7 | -1,2 | (3,4p) |
| EBITDA (adjusted for special factors) | | 31 | 29 | 34 | 39 | 133 | 16 | (48,2) |
| EBITDA margin (adjusted for special factors) | % | 9,0 | 8,0 | 9,9 | 9,6 | 9,1 | 4,8 | (4,2p) |
| Capex | | 18 | 28 | 26 | 25 | 93 | 19 | 5,7 |
| Cash contribution | | 13 | 1 | 9 | 14 | 40 | (3) | n.a. |

Value driver

| | | | | | | | | |
|-------------------------------------|--|--------------|--------------|--------------|--------------|--------------|--------------|------------|
| Desktop under service ('000) | | 1.849 | 1.961 | 1.957 | 1.950 | 1.950 | 1.988 | 0,1 |
|-------------------------------------|--|--------------|--------------|--------------|--------------|--------------|--------------|------------|

The total was calculated on the basis of precise figures. Percentages calculated on the basis of precise figures.

Systems Solutions. Systems Integration.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|------------|------------|------------|------------|--------------|------------|--------------|
| Total revenue | | 426 | 437 | 436 | 503 | 1.801 | 466 | 9,3 |
| EBIT (adjusted for special factors) | | 11 | 29 | 30 | 35 | 106 | 17 | 53,1 |
| EBIT margin (adjusted for special factors) | % | 2,7 | 6,7 | 6,8 | 7,1 | 5,9 | 3,7 | 1,0p |
| EBITDA (adjusted for special factors) | | 21 | 39 | 38 | 54 | 153 | 25 | 16,5 |
| EBITDA margin (adjusted for special factors) | % | 5,0 | 9,0 | 8,8 | 10,8 | 8,5 | 5,3 | 0,3p |
| Capex | | 7 | 3 | 3 | 4 | 17 | 12 | 79,6 |
| Cash contribution | | 15 | 36 | 36 | 50 | 136 | 13 | -12,0 |

Value driver

| | | | | | | | | | |
|-------------------------|---|----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Utilization rate | % | 1 | 0,83 | 0,82 | 0,83 | 0,84 | 0,84 | 0,83 | 0,0p |
|-------------------------|---|----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|

Telecommunications.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|------------|------------|------------|------------|--------------|------------|-------------|
| Total revenue | | 745 | 748 | 761 | 832 | 3.086 | 771 | 3,5 |
| EBIT (adjusted for special factors) | | 10 | 1 | 7 | 6 | 24 | 9 | (4,1) |
| EBIT margin (adjusted for special factors) | % | 1,3 | 0,2 | 0,9 | 0,7 | 0,8 | 1,2 | (0,1p) |
| EBITDA (adjusted for special factors) | | 31 | 24 | 28 | 19 | 102 | 35 | 11,3 |
| EBITDA margin (adjusted for special factors) | % | 4,2 | 3,2 | 3,7 | 2,3 | 3,3 | 4,5 | 0,3p |
| Capex | | 14 | 23 | 31 | (6) | 63 | 15 | 8,4 |
| Cash contribution | | 17 | 1 | (3) | 25 | 40 | 19 | 13,6 |

1 National without changes in the composition of the group.

The total was calculated on the basis of precise figures. Percentages calculated on the basis of precise figures.

Group Headquarters & Shared Services.

Financials (adjusted for special factors).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|--------|--------|--------|--------|---------|--------|----------|
| Total revenue | | 565 | 583 | 567 | 451 | 2.166 | 537 | (5,0) |
| Net revenue | | 53 | 61 | 56 | 59 | 229 | 57 | 7,5 |
| EBITDA | | (172) | (182) | (192) | (324) | (870) | (163) | 5,2 |
| of which Vivento | | (117) | (111) | (116) | (111) | (455) | (105) | 10,3 |
| EBITDA margin (EBITDA / total revenue) | % | (30,4) | (31,2) | (33,9) | (71,8) | (40,2) | (30,4) | n.a. |
| Depreciation, amortization and impairment losses | | (188) | (181) | (231) | (240) | (840) | (178) | 5,3 |
| Profit (loss) from operations = EBIT | | (360) | (363) | (423) | (564) | (1.710) | (341) | 5,3 |
| Cash capex (as reported) | | 109 | 70 | 99 | 128 | 406 | 116 | 6,4 |
| Cash contribution | | (281) | (252) | (291) | (452) | (1.276) | (279) | 0,7 |

Financials (as reported).

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|--------|--------|--------|---------|---------|--------|----------|
| Total revenue | | 565 | 583 | 567 | 451 | 2.166 | 537 | (5,0) |
| Net revenue | | 53 | 61 | 56 | 59 | 229 | 57 | 7,5 |
| EBITDA | | (177) | (245) | (231) | (986) | (1.639) | (169) | 4,5 |
| EBITDA margin (EBITDA / total revenues) | % | (31,3) | (42,0) | (40,7) | n.a. | (75,7) | (31,5) | (0,2p) |
| Depreciation, amortization and impairment losses | | (188) | (181) | (231) | (240) | (840) | (178) | 5,3 |
| Profit (loss) from operations = EBIT | | (365) | (426) | (462) | (1.226) | (2.479) | (347) | 4,9 |
| Cash capex | | 109 | 70 | 99 | 128 | 406 | 116 | 6,4 |
| Cash contribution | | (286) | (315) | (330) | (1.114) | (2.045) | (285) | 0,3 |

Group Headquarters & Shared Services.

EBITDA reconciliation.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 | y.o.y. % |
|--|------|--------------|--------------|--------------|--------------|----------------|--------------|--------------|
| Total revenue | | 565 | 583 | 567 | 451 | 2.166 | 537 | (5,0) |
| Profit (loss) from operations = EBIT | | (365) | (426) | (462) | (1.226) | (2.479) | (347) | 4,9 |
| - Depreciation, amortization and impairment losses | | (188) | (181) | (231) | (240) | (840) | (178) | 5,3 |
| = EBITDA | | (177) | (245) | (231) | (986) | (1.639) | (169) | 4,5 |
| EBITDA margin | % | (31,3) | (42,0) | (40,7) | n.a. | (75,7) | (31,5) | (0,2p) |
| - Special factors affecting EBITDA | | (5) | (63) | (39) | (662) | (769) | (6) | (20,0) |
| = EBITDA adjusted for special factors | | (172) | (182) | (192) | (324) | (870) | (163) | 5,2 |
| EBITDA margin (adjusted for special factors) | % | (30,4) | (31,2) | (33,9) | (71,8) | (40,2) | (30,4) | 0,0p |

Special factors.

| millions of € | Note | Q1/10 | Q2/10 | Q3/10 | Q4/10 | FY/10 | Q1/11 |
|--|------|------------|-------------|-------------|--------------|--------------|------------|
| Effects on EBITDA | | (5) | (63) | (39) | (662) | (769) | (6) |
| - of which personnel | | (3) | (37) | (31) | (210) | (281) | (2) |
| - of which other | | (2) | (26) | (8) | (452) | (488) | (4) |
| Effects on profit (loss) from operations = EBIT | | (5) | (63) | (39) | (662) | (769) | (6) |
| - of which personnel | | (3) | (37) | (31) | (210) | (281) | (2) |
| - of which other | | (2) | (26) | (8) | (452) | (488) | (4) |

Group Headquarters & Shared Services.

Vivento.

| End of Period. | Note | 31/03/10 | 30/06/10 | 30/09/10 | 31.12.2010 | 31/03/2011 |
|-----------------------------------|----------|--------------|--------------|--------------|--------------|--------------|
| Employees Vivento in total | 1 | 9.700 | 9.700 | 9.900 | 8.900 | 9.000 |
| Employment external | 2 | 4.200 | 4.200 | 4.200 | 3.600 | 3.300 |
| Employment internal | | 2.700 | 2.900 | 3.200 | 3.300 | 3.400 |
| Others | 3 | 2.800 | 2.600 | 2.500 | 2.100 | 2.300 |
| Attrition Vivento | | 400 | 1.000 | 1.500 | 2.800 | 500 |
| - of which left the DT Group | | 300 | 700 | 1.000 | 2.300 | 250 |

1 Rounded figures; including Vivento management.

2 Mainly in public sector.

3 Management, Operations, temp. unemployed, unemployed, in qualification etc.

Glossary and Disclaimer.

| | |
|---|--|
| In addition to financial information presented in accordance with IFRS, this presentation contains non-GAAP financial measures, | |
| such as ... | which is defined as ... |
| EBIT | Abbreviation for EARNINGS BEFORE INTEREST AND TAXES. EBIT is equivalent to the P&L-line "Profit from operations". |
| Adj. EBIT | EBIT adjusted for special factors. |
| EBT | Abbreviation for EARNINGS BEFORE TAXES. EBT is equivalent to the P&L-line "Profit before income taxes". |
| Adj. EBT | EBT adjusted for special factors. |
| EBITDA | Abbreviation for EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTIZATION. EBITDA is equivalent to EBIT before Depreciation and Amortization. Depreciation and Amortization is not a line in the P&L but provided in the notes as "Other disclosures". |
| Adj. EBITDA | EBITDA adjusted for special factors. |
| Adj. Net profit/loss | Net profit/loss adjusted for special factors. |
| Special factors | Special factors impair the comparability of the results with previous periods. Details on the special factors are given for the group and each operating segment. |
| Cash capex | Cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment. |
| Cash contribution | EBITDA minus capex. |
| Free cash flow | Net cash from operating activities minus net cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment. |
| Gross debt | Gross debt includes not only bonds and liabilities to banks, but also liabilities to non-banks from promissory notes, lease liabilities, liabilities arising from ABS transactions (capital market liabilities), liabilities from derivatives and cash collateral |
| Net debt | Net debt is calculated by deducting cash and cash equivalents as well as financial assets classified as held for trading and available for sale (due ≤ 1 year). In addition, receivables from derivatives and other financial assets are deducted from gross debt. |
| n.a. | not applicable |
| n.m. | not meaningful |
| ARPU | Abbreviation for AVERAGE REVENUE PER USER. Calculation: Service fee, as well as voice, non voice, roaming and visitor revenues, divided by the average number of customers in the period. Visitor revenues are allocated exclusively to contract customers. |
| SAC | Abbreviation for SUBSCRIBER ACQUISITION COSTS. Calculation: Customer acquisition costs divided by the number of gross customers added during the respective period. |

The figures in this presentation are unaudited. These and the other non-GAAP financial measures used by Deutsche Telekom are derived from our IFRS financial information but do not comply with IFRS and should not be viewed as a substitute for our IFRS figures.