

# Backup Q2 2009.

## Deutsche Telekom.

Check out our IR website [www.telekom.com/investor-relations](http://www.telekom.com/investor-relations) for:

This backup in .pdf and excel-format

The IR calendar

Detailed information for debt investors

Shareholder structure

Corporate governance

For further information on the business units please refer to:

[www.telekom.com](http://www.telekom.com)

[www.t-home.de](http://www.t-home.de)

[www.t-mobile.net](http://www.t-mobile.net)

[www.t-systems.com](http://www.t-systems.com)

### **Investor Relations, Bonn office**

Phone +49 228 181 - 8 88 80

Fax +49 228 181 - 8 88 99

E-Mail [investor.relations@telekom.de](mailto:investor.relations@telekom.de)

### **Investor Relations, New York office**

Phone +1 212 424 2959

Phone +1 877 DT SHARE (toll-free)

Fax +1 212 424 2977

E-Mail [investor.relations@usa.telekom.de](mailto:investor.relations@usa.telekom.de)

# Notes.

A series of 15 horizontal dotted lines spanning the width of the page, intended for taking notes.

# Content.

At a glance	4
Excellent market position	6

<b>Group</b>		<b>Mobile Communications</b>		<b>Broadband/Fixed Network</b>	
Adjusted income statement	8	Key figures adjusted for special factors	27	Key figures adjusted for special factors	64
EBITDA reconciliation	9	EBITDA reconciliation	28	EBITDA reconciliation	65
Unadjusted income statement	10	Key figures (unadjusted)	29	Key figures (unadjusted)	68
Special factors in the income statement	11	Special factors	30	Special factors	63
Details on special factors	12	Customer data	31	Additional information	71
Change in the composition of the group	14	Germany	33		
Balance sheet	16	USA	40		
Maturity profile	18	UK	44	<b>Systems Solutions</b>	
Liquidity reserves	19	Poland	49	Key figures adjusted for special factors	84
Debt to net debt reconciliation	20	Austria	51	EBITDA reconciliation	85
Cash capex	21	Czech Republic	52	Key figures (unadjusted)	86
Free cash flow	22	Netherlands	53	Special factors	87
Personnel	23	Hungary	54	Computing & Desktop Services	88
Exchange rates	24	Croatia	55	Systems Integration	89
		Slovakia	56	Telecommunications	90
		Macedonia	57		
		Greece	58	<b>GHS</b>	
		Bulgaria	59	Key figures adjusted for special factors	93
		Romania	60	EBITDA reconciliation	94
		Albania	61	Key figures (unadjusted)	95
				Special factors	96
				Vivento	97
				<b>Glossary</b>	99

# At a Glance I.

millions of €	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
<b>Total revenue</b>										
Broadband/Fixed Network	5.561	5.610	5.653	22.501	5.882	<b>6.063</b>	9,0%	11.238	<b>11.945</b>	6,3%
Mobile Communications	8.678	9.028	9.435	35.586	9.206	<b>9.413</b>	8,5%	17.123	<b>18.619</b>	8,7%
Mobile Europa	5.187	5.381	5.103	20.663	5.077	<b>5.500</b>	6,0%	10.179	<b>10.577</b>	3,9%
Mobile USA	3.498	3.657	4.341	14.957	4.137	<b>3.918</b>	12,0%	6.959	<b>8.055</b>	15,7%
Business Customers	2.251	2.293	2.599	9.343	2.106	<b>2.179</b>	-3,2%	4.451	<b>4.285</b>	-3,7%
GHS	915	928	846	3.573	878	<b>877</b>	-4,2%	1.799	<b>1.755</b>	-2,4%
Reconciliation	-2.287	-2.415	-2.433	-9.371	-2.178	<b>-2.299</b>	-0,5%	-4.523	<b>-4.477</b>	1,0%
<b>Net revenue</b>										
Broadband/Fixed Network	4.922	4.887	4.938	19.779	5.235	<b>5.383</b>	9,4%	9.954	<b>10.618</b>	6,7%
Mobile Communications	8.511	8.850	9.267	34.920	9.027	<b>9.220</b>	8,3%	16.803	<b>18.247</b>	8,6%
Mobile Europa	5.015	5.197	4.931	19.978	4.894	<b>5.307</b>	5,8%	9.850	<b>10.201</b>	3,6%
Mobile USA	3.496	3.653	4.336	14.942	4.133	<b>3.914</b>	12,0%	6.953	<b>8.047</b>	15,7%
Business Customers	1.538	1.553	1.773	6.368	1.496	<b>1.502</b>	-2,3%	3.042	<b>2.998</b>	-1,4%
GHS	154	164	131	599	144	<b>132</b>	-14,3%	304	<b>276</b>	-9,2%
<b>Group</b>	<b>15.125</b>	<b>15.454</b>	<b>16.109</b>	<b>61.666</b>	<b>15.902</b>	<b>16.238</b>	<b>7,4%</b>	<b>30.103</b>	<b>32.140</b>	<b>6,8%</b>
<b>EBITDA excluding special factors</b>										
Broadband/Fixed Network	1.892	1.852	1.749	7.385	2.010	<b>2.056</b>	8,7%	3.784	<b>4.066</b>	7,5%
Mobile Communications	2.844	3.069	2.824	11.400	2.613	<b>3.084</b>	8,4%	5.507	<b>5.697</b>	3,5%
Mobile Europa	1.813	2.031	1.618	7.160	1.551	<b>1.909</b>	5,3%	3.511	<b>3.460</b>	-1,5%
Mobile USA	1.030	1.038	1.206	4.240	1.061	<b>1.176</b>	14,2%	1.996	<b>2.237</b>	12,1%
Business Customers	188	203	231	826	211	<b>231</b>	22,9%	392	<b>442</b>	12,8%
GHS	-40	156	-122	-31	20	<b>-37</b>	7,5%	-65	<b>-17</b>	73,8%
Reconciliation	-33	-26	-13	-121	-41	<b>-77</b>	n.a.	-82	<b>-118</b>	-43,9%
<b>Group</b>	<b>4.850</b>	<b>5.254</b>	<b>4.669,0</b>	<b>19.459</b>	<b>4.812</b>	<b>5.258</b>	<b>8,4%</b>	<b>9.536</b>	<b>10.070</b>	<b>5,6%</b>

n.m. = "not meaningful"; n.a. = "not applicable".

## At a Glance II.

millions of €	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
<b>EBITDA margin excluding special factors</b>										
Broadband/Fixed Network	34,0%	33,0%	30,9%	32,8%	34,2%	<b>33,9%</b>	-0,1%p	33,7%	<b>34,0%</b>	0,3%p
Mobile Communications	32,8%	34,0%	29,9%	32,0%	28,4%	<b>32,8%</b>	0,0%p	32,2%	<b>30,6%</b>	-1,6%p
Mobile Europa	35,0%	37,7%	31,7%	34,7%	30,5%	<b>34,7%</b>	-0,3%p	34,5%	<b>32,7%</b>	-1,8%p
Mobile USA	29,4%	28,4%	27,8%	28,3%	25,6%	<b>30,0%</b>	0,6%p	28,7%	<b>27,8%</b>	-0,9%p
Business Customers	8,4%	8,9%	8,9%	8,8%	10,0%	<b>10,6%</b>	2,2%p	8,8%	<b>10,3%</b>	1,5%p
GHS	-4,4%	16,8%	-14,4%	-0,9%	2,3%	<b>-4,2%</b>	0,2%p	-3,6%	<b>-1,0%</b>	2,6%p
<b>Group</b>	<b>32,1%</b>	<b>34,0%</b>	<b>29,0%</b>	<b>31,6%</b>	<b>30,3%</b>	<b>32,4%</b>	<b>0,3%</b>	<b>31,7%</b>	<b>31,3%</b>	<b>-0,4%</b>
<b>Cash capex</b>										
Broadband/Fixed Network	584	701	1.238	3.150	899	<b>796</b>	36,3%	1.211	<b>1.695</b>	40,0%
Mobile Communications	979	1.051	1.456	4.437	1.508	<b>1.180</b>	20,5%	1.930	<b>2.688</b>	39,3%
Mobile Europa	318	395	713	1.897	642	<b>395</b>	24,2%	789	<b>1.037</b>	31,4%
Mobile USA	661	656	743	2.540	865	<b>785</b>	18,8%	1.141	<b>1.650</b>	44,6%
Business Customers	187	290	212	823	161	<b>171</b>	-8,6%	321	<b>332</b>	3,4%
GHS	100	101	131	435	108	<b>122</b>	22,0%	203	<b>230</b>	13,3%
<b>Group</b>	<b>1.837</b>	<b>2.137</b>	<b>2.941,0</b>	<b>8.707</b>	<b>2.611</b>	<b>2.211</b>	<b>20,4%</b>	<b>3.629</b>	<b>4.822</b>	<b>32,9%</b>
<b>Net profit (loss)</b>										
incl. special factors	394	895	-730	1.483	-1.124	<b>521</b>	32,2%	1.318	<b>-603</b>	n.a.
excl. special factors	633	1.182	861	3.426	655	<b>756</b>	19,4%	1.383	<b>1.411</b>	2,0%
<b>Free cash flow</b> before dividends	<b>1.963</b>	<b>2.196</b>	<b>1.245,0</b>	<b>7.033</b>	<b>416</b>	<b>1.404</b>	<b>-28,5%</b>	<b>3.592</b>	<b>1.820</b>	<b>-49,3%</b>
<b>Net debt</b>	<b>40.559</b>	<b>39.449</b>	<b>38.158,0</b>	<b>38.158</b>	<b>42.833</b>	<b>44.966</b>	<b>10,9%</b>	<b>40.559</b>	<b>44.966</b>	<b>10,9%</b>

n.m. = "not meaningful"; n.a. = "not applicable".

# Excellent market position

millions <sup>1</sup>	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	Delta q.o.q.		Delta v.o.y.	
						abs.	%	abs.	%
						<b>Broadband lines (total)</b> <sup>2,3</sup>	<b>16,0</b>	<b>16,3</b>	<b>16,7</b>
of which domestic	13,1	13,2	13,3	13,5	<b>13,6</b>	0,1	0,7%	0,5	4,1%
of which: resale <sup>4</sup>	3,2	2,9	2,5	2,2	<b>2,0</b>	-0,2	-11,3%	-1,2	-39,0%
of which SEE <sup>5</sup>	2,9	3,1	3,3	3,5	<b>3,6</b>	0,1	3,3%	0,7	22,8%
of which CEE	1,6	1,6	1,7	1,8	<b>1,8</b>	0,0	2,2%	0,3	16,6%
of which OTE	1,4	1,5	1,6	1,7	<b>1,8</b>	0,0	2,6%	0,4	27,4%
<b>Narrowband lines (total)</b> <sup>6</sup>	<b>42,8</b>	<b>42,0</b>	<b>41,1</b>	<b>40,3</b>	<b>39,6</b>	<b>-0,7</b>	<b>-1,8%</b>	<b>-3,2</b>	<b>-7,4%</b>
of which domestic	29,5	29,0	28,3	27,7	<b>27,2</b>	-0,5	-1,7%	-2,3	-7,8%
of which SEE <sup>5</sup>	13,2	13,0	12,8	12,6	<b>12,4</b>	-0,2	-2,0%	-0,8	-6,3%
of which CEE	5,4	5,3	5,3	5,2	<b>5,1</b>	-0,1	-1,8%	-0,3	-5,9%
of which OTE	7,8	7,7	7,6	7,5	<b>7,3</b>	-0,2	-2,1%	-0,5	-6,6%
<b>Mobile communications majority shareholdings</b>	<b>141,8</b>	<b>144,7</b>	<b>147,6</b>	<b>148,4</b>	<b>149,8</b>	<b>1,4</b>	<b>0,9%</b>	<b>8,0</b>	<b>5,6%</b>
<b>Europe</b>	<b>110,3</b>	<b>112,5</b>	<b>114,9</b>	<b>115,3</b>	<b>116,3</b>	<b>1,0</b>	<b>0,9%</b>	<b>6,0</b>	<b>5,4%</b>
Germany	38,4	38,8	39,1	39,0	<b>39,1</b>	0,1	0,3%	0,7	1,8%
United Kingdom <sup>7</sup>	16,8	16,8	16,8	16,7	<b>16,6</b>	-0,1	-0,4%	-0,2	-1,2%
Poland	12,8	13,0	13,3	13,3	<b>13,4</b>	0,1	0,9%	0,6	4,4%
Austria	3,3	3,3	3,4	3,4	<b>3,4</b>	0,0	-0,5%	0,1	3,1%
Czech Republic	5,3	5,4	5,4	5,4	<b>5,4</b>	0,0	-0,2%	0,1	1,6%
Netherlands	5,3	5,3	5,3	5,2	<b>5,4</b>	0,2	3,2%	0,1	2,3%
Hungary	5,1	5,2	5,4	5,3	<b>5,3</b>	0,0	-0,9%	0,2	4,3%
Croatia	2,5	2,6	2,7	2,8	<b>2,9</b>	0,1	4,3%	0,4	14,0%
Slovakia	2,3	2,3	2,3	2,3	<b>2,3</b>	0,0	-1,3%	0,0	-1,3%
Macedonia	1,3	1,3	1,4	1,4	<b>1,4</b>	0,0	3,6%	0,1	11,9%
Montenegro	0,4	0,5	0,5	0,5	<b>0,6</b>	0,1	17,0%	0,2	43,5%
Greece <sup>8</sup>	6,9	7,4	7,9	8,4	<b>8,8</b>	0,4	4,6%	1,9	27,1%
Bulgaria <sup>8</sup>	3,9	4,0	4,1	4,0	<b>4,0</b>	0,0	-0,3%	0,1	1,4%
Romania <sup>8</sup>	4,6	5,2	5,9	6,1	<b>6,3</b>	0,2	3,2%	1,7	35,7%
Albania <sup>8</sup>	1,3	1,3	1,4	1,4	<b>1,5</b>	0,1	6,8%	0,2	17,2%
<b>USA</b> <sup>9</sup>	<b>31,5</b>	<b>32,1</b>	<b>32,8</b>	<b>33,2</b>	<b>33,5</b>	<b>0,3</b>	<b>1,0%</b>	<b>2,0</b>	<b>6,5%</b>

1 Figures rounded to the nearest million. The total is calculated on the basis of precise numbers. Percentages calculated on the basis of figures shown.

2 Access lines in operation excluding lines for internal use and public telecommunications; including IP-based access lines and wholesale services. Including BB via cable in Hungary.

3 Incl. IP-based access lines & IP-BSA Stand Alone (SA) .

4 Definition of resale: sale of broadband lines based on DSL technology to alternative providers outside DT.

5 Southern and Eastern Europe (SEE) includes CEE with T-Hrvatski Telekom, Slovak Telekom and Magyar Telekom including subsidiaries MakTel and Crnogorski Telekom and also OTE Greece and Romtelecom. OTE Greece and Romtelecom is newly consolidated from February 1, 2009. Prior-year figures have been adjusted pro forma accordingly.

6 Access lines in operation excluding lines for internal use and public telecommunications.

7 Including Virgin Mobile

8 Former Cosmote Group customers in 2008 are displayed pro forma.

9 Customers of SunCom (fully consolidated within T-Mobile USA since 22/02/08 are included in all periods.

# Content.

At a glance	4
Excellent market position	6

## Group

Adjusted income statement	8
EBITDA reconciliation	9
Unadjusted income statement	10
Special factors in the income statement	11
Details on special factors	12
Change in the composition of the group	14
Balance sheet	16
Maturity profile	18
Liquidity reserves	19
Debt to net debt reconciliation	20
Cash capex	21
Free cash flow	22
Personnel	23
Exchange rates	24

## Mobile Communications

Key figures adjusted for special factors	27
EBITDA reconciliation	28
Key figures (unadjusted)	29
Special factors	30
Customer data	31
Germany	33
USA	40
UK	44
Poland	49
Austria	51
Czech Republic	52
Netherlands	53
Hungary	54
Croatia	55
Slovakia	56
Macedonia	57
Greece	58
Bulgaria	59
Romania	60
Albania	61

## Broadband/Fixed Network

Key figures adjusted for special factors	64
EBITDA reconciliation	65
Key figures (unadjusted)	68
Special factors	63
Additional information	71

## Systems Solutions

Key figures adjusted for special factors	84
EBITDA reconciliation	85
Key figures (unadjusted)	86
Special factors	87
Computing & Desktop Services	88
Systems Integration	89
Telecommunications	90

## GHS

Key figures adjusted for special factors	93
EBITDA reconciliation	94
Key figures (unadjusted)	95
Special factors	96
Vivento	97

## Glossary

	99
--	----

# DT consolidated income statement.

## Adjusted for special factors.

millions of €	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
<b>Net revenue</b>	15.125	15.454	16.109	61.666	15.902	16.238	7,4%	30.103	32.140	6,8%
Cost of sales	-8.131	-8.117	-9.127	-33.655	-8.998	-8.593	-5,7%	-16.411	-17.591	-7,2%
<b>Gross profit</b>	<b>6.994</b>	<b>7.337</b>	<b>6.982</b>	<b>28.011</b>	<b>6.904</b>	<b>7.645</b>	<b>9,3%</b>	<b>13.692</b>	<b>14.549</b>	<b>6,3%</b>
Selling expenses	-3.790	-3.935	-4.122	-15.467	-4.024	-4.028	-6,3%	-7.410	-8.052	-8,7%
General and administrative expenses	-1.189	-1.213	-1.111	-4.597	-1.134	-1.425	-19,8%	-2.273	-2.559	-12,6%
Other operating income	263	592	340	1.461	364	247	-6,1%	529	611	15,5%
Other operating expenses	-116	-108	-133	-588	-193	-181	-56,0%	-347	-374	-7,8%
<b>EBIT Profit (loss) from operations</b>	<b>2.162</b>	<b>2.673</b>	<b>1.956</b>	<b>8.820</b>	<b>1.917</b>	<b>2.258</b>	<b>4,4%</b>	<b>4.191</b>	<b>4.175</b>	<b>-0,4%</b>
EBIT margin	14,3%	17,3%	12,1%	14,3%	12,1%	13,9%	-0,4%p	13,9%	13,0%	-0,9%p
Profit (loss) from financial activities	-955	-645	-702	-2.936	-717	-903	5,4%	-1.589	-1.620	-2,0%p
of which: finance costs	-774	-572	-589	-2.487	-632	-635	18,0%	-1.326	-1.267	4,4%p
<b>EBT Profit (loss) before income taxes</b>	<b>1.207</b>	<b>2.028</b>	<b>1.254</b>	<b>5.884</b>	<b>1.200</b>	<b>1.355</b>	<b>12,3%</b>	<b>2.602</b>	<b>2.555</b>	<b>-1,8%</b>
Income taxes	-417	-651	-310	-1.889	-457	-450	-7,9%	-928	-907	2,3%
<b>Profit (loss) after income taxes</b>	<b>790</b>	<b>1.377</b>	<b>944</b>	<b>3.995</b>	<b>743</b>	<b>905</b>	<b>14,6%</b>	<b>1.674</b>	<b>1.648</b>	<b>-1,6%</b>
Profit (loss) attributable to minority interests	157	195	83	569	88	149	-5,1%	291	237	-18,6%
<b>Net profit (loss)</b>	<b>633</b>	<b>1.182</b>	<b>861</b>	<b>3.426</b>	<b>655</b>	<b>756</b>	<b>19,4%</b>	<b>1.383</b>	<b>1.411</b>	<b>2,0%</b>
Depreciation, amortization and impairment losses	-2.688	-2.581	-2.713	-10.639	-2.895	-3.000	-11,6%	-5.345	-5.895	-10,3%
<b>EBITDA</b>	<b>4.850</b>	<b>5.254</b>	<b>4.669</b>	<b>19.459</b>	<b>4.812</b>	<b>5.258</b>	<b>8,4%</b>	<b>9.536</b>	<b>10.070</b>	<b>5,6%</b>
EBITDA margin	32,1%	34,0%	29,0%	31,6%	30,3%	32,4%	0,3%p	31,7%	31,3%	-0,4%p



# DT Group.

## EBITDA reconciliation.

millions of €	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	H1/08	H1/09
<b>Net revenue</b>	<b>15.125</b>	<b>15.454</b>	<b>16.109</b>	<b>61.666</b>	<b>15.902</b>	<b>16.238</b>	<b>30.103</b>	<b>32.140</b>
<b>Net profit (loss)</b>	<b>394</b>	<b>895</b>	<b>-730</b>	<b>1.483</b>	<b>-1.124</b>	<b>521</b>	<b>1.318</b>	<b>-603</b>
+ Profit (loss) attributable to minority interests	154	186	66	541	200	75	289	275
= Profit (loss) after income taxes	548	1.081	-664	2.024	-924	596	1.607	-328
- Income taxes	-344	-553	31	-1.428	-426	-401	-906	-827
= Profit (loss) before income taxes = EBT	892	1.634	-695	3.452	-498	997	2.513	499
- Profit (loss) from financial activities	-976	-679	-1.256	-3.588	-742	-1.015	-1.653	-1.757
<b>= EBIT Profit (loss) from operations</b>	<b>1.868</b>	<b>2.313</b>	<b>561</b>	<b>7.040</b>	<b>244</b>	<b>2.012</b>	<b>4.166</b>	<b>2.256</b>
- Depreciation, amortization and impairment losses	-2.698	-2.581	-3.039	-10.975	-4.698	-3.015	-5.355	-7.713
<b>= EBITDA</b>	<b>4.566</b>	<b>4.894</b>	<b>3.600</b>	<b>18.015</b>	<b>4.942</b>	<b>5.027</b>	<b>9.521</b>	<b>9.969</b>
EBITDA margin [EBITDA/net revenue]	30,2%	31,7%	22,3%	29,2%	31,1%	31,0%	31,6%	31,0%
- Special factors affecting EBITDA	-284	-360	-1.069	-1.444	130	-231	-15	-101
<b>= Adj. EBITDA</b>	<b>4.850</b>	<b>5.254</b>	<b>4.669</b>	<b>19.459</b>	<b>4.812</b>	<b>5.258</b>	<b>9.536</b>	<b>10.070</b>
Adj. EBITDA margin [adj. EBITDA/net revenue]	32,1%	34,0%	29,0%	31,6%	30,3%	32,4%	31,7%	31,3%

# DT consolidated income statement.

## Unadjusted.

millions of €	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
<b>Net revenue</b>	<b>15.125</b>	<b>15.454</b>	<b>16.109</b>	<b>61.666</b>	<b>15.902</b>	<b>16.238</b>	<b>7,4%</b>	<b>30.103</b>	<b>32.140</b>	<b>6,8%</b>
Cost of sales	-8.342	-8.248	-9.680	-34.592	-8.906	<b>-8.746</b>	-4,8%	-16.664	<b>-17.652</b>	-5,9%
<b>Gross profit</b>	<b>6.783</b>	<b>7.206</b>	<b>6.429</b>	<b>27.074</b>	<b>6.996</b>	<b>7.492</b>	<b>10,5%</b>	<b>13.439</b>	<b>14.488</b>	<b>7,8%</b>
Selling expenses	-3.810	-3.948	-4.485	-15.952	-3.996	<b>-4.059</b>	-6,5%	-7.519	<b>-8.055</b>	-7,1%
General and administrative expenses	-1.230	-1.230	-1.258	-4.821	-1.136	<b>-1.469</b>	-19,4%	-2.333	<b>-2.605</b>	-11,7%
Other operating income	258	600	358	1.971	387	<b>253</b>	-1,9%	1.013	<b>640</b>	-36,8%
Other operating expenses	-133	-315	-483	-1.232	-2.007	<b>-205</b>	-54,1%	-434	<b>-2.212</b>	n.a.
<b>EBIT Profit (loss) from operations</b>	<b>1.868</b>	<b>2.313</b>	<b>561</b>	<b>7.040</b>	<b>244</b>	<b>2.012</b>	<b>7,7%</b>	<b>4.166</b>	<b>2.256</b>	<b>-45,8%</b>
EBIT margin	12,4%	15,0%	3,5%	11,4%	1,5%	<b>12,4%</b>	0,0% <sub>op</sub>	13,8%	<b>7,0%</b>	-6,8% <sub>op</sub>
Profit (loss) from financial activities	-976	-679	-1.256	-3.588	-742	<b>-1.015</b>	-4,0%	-1.653	<b>-1.757</b>	-6,3% <sub>op</sub>
of which: finance costs	-770	-556	-589	-2.487	-632	<b>-635</b>	17,5%	-1.342	<b>-1.267</b>	5,6% <sub>op</sub>
<b>EBT Profit (loss) before income taxes</b>	<b>892</b>	<b>1.634</b>	<b>-695</b>	<b>3.452</b>	<b>-498</b>	<b>997</b>	<b>11,8%</b>	<b>2.513</b>	<b>499</b>	<b>-80,1%</b>
Income taxes	-344	-553	31	-1.428	-426	<b>-401</b>	-16,6%	-906	<b>-827</b>	8,7%
<b>Profit (loss) after income taxes</b>	<b>548</b>	<b>1.081</b>	<b>-664</b>	<b>2.024</b>	<b>-924</b>	<b>596</b>	<b>8,8%</b>	<b>1.607</b>	<b>-328</b>	<b>n.a.</b>
Profit (loss) attributable to minority interests	154	186	66	541	200	<b>75</b>	-51,3%	289	<b>275</b>	-4,8%
<b>Net profit (loss)</b>	<b>394</b>	<b>895</b>	<b>-730</b>	<b>1.483</b>	<b>-1.124</b>	<b>521</b>	<b>32,2%</b>	<b>1.318</b>	<b>-603</b>	<b>n.a.</b>
Depreciation, amortization and impairment losses	-2.698	-2.581	-3.039	-10.975	-4.698	<b>-3.015</b>	-11,7%	-5.355	<b>-7.713</b>	-44,0%
<b>EBITDA</b>	<b>4.566</b>	<b>4.894</b>	<b>3.600</b>	<b>18.015</b>	<b>4.942</b>	<b>5.027</b>	<b>10,1%</b>	<b>9.521</b>	<b>9.969</b>	<b>4,7%</b>
EBITDA margin	30,2%	31,7%	22,3%	29,2%	31,1%	<b>31,0%</b>	0,8% <sub>op</sub>	31,6%	<b>31,0%</b>	-0,6% <sub>op</sub>

n.m. = "not meaningful"; n.a. = "not applicable".

# DT Group.

## Special factors in the consolidated income statement.

millions of €	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	H1/08	H1/09
<b>Net revenue</b>	0	0	0	0	0	0	0	0
Cost of sales	-211	-131	-553	-937	92	-153	-253	-61
<b>Gross profit</b>	<b>-211</b>	<b>-131</b>	<b>-553</b>	<b>-937</b>	<b>92</b>	<b>-153</b>	<b>-253</b>	<b>-61</b>
Selling expenses	-20	-13	-363	-485	28	-31	-109	-3
General and administrative expenses	-41	-17	-147	-224	-2	-44	-60	-46
Other operating income	-5	8	18	510	23	6	484	29
Other operating expenses	-17	-207	-350	-644	-1.814	-24	-87	-1.838
<b>EBIT Profit (loss) from operations</b>	<b>-294</b>	<b>-360</b>	<b>-1.395</b>	<b>-1.780</b>	<b>-1.673</b>	<b>-246</b>	<b>-25</b>	<b>-1.919</b>
Profit (loss) from financial activities	-21	-34	-554	-652	-25	-112	-64	-137
of which: finance costs	4	16	0	0	0	0	-16	0
<b>EBT Profit (loss) before income taxes</b>	<b>-315</b>	<b>-394</b>	<b>-1.949</b>	<b>-2.432</b>	<b>-1.698</b>	<b>-358</b>	<b>-89</b>	<b>-2.056</b>
Income taxes	73	98	341	461	31	49	22	80
<b>Profit (loss) after income taxes</b>	<b>-242</b>	<b>-296</b>	<b>-1.608</b>	<b>-1.971</b>	<b>-1.667</b>	<b>-309</b>	<b>-67</b>	<b>-1.976</b>
Profit (loss) attributable to minority interests	-3	-9	-17	-28	112	-74	-2	38
<b>Net profit (loss)</b>	<b>-239</b>	<b>-287</b>	<b>-1.591</b>	<b>-1.943</b>	<b>-1.779</b>	<b>-235</b>	<b>-65</b>	<b>-2.014</b>
Depreciation, amortization and impairment losses	-10	0	-326	-336	-1.803	-15	-10	-1.818
<b>EBITDA</b>	<b>-284</b>	<b>-360</b>	<b>-1.069</b>	<b>-1.444</b>	<b>130</b>	<b>-231</b>	<b>-15</b>	<b>-101</b>

n.m. = "not meaningful"; n.a. = "not applicable".

# DT Group.

## Details on special factors I.

millions of €	Q2/08	Q3/08	Q4/08	Q1/09	Q2/09	H1/08	H1/09
<b>Effect on operating expenses</b>	<b>-289</b>	<b>-368</b>	<b>-1.413</b>	<b>-1.696</b>	<b>-252</b>	<b>-509</b>	<b>-1.948</b>
of which: expenses / income for early retirement (civil servants)	-55	0	-161	-4	21	-55	17
of which: expenses for severance payments	-142	-97	-552	161	-183	-175	-22
of which: expenses / income for partial retirement (termination benefit)	4	0	4	1	-1	4	0
of which: expenses for other personnel restructuring charges	0	0	-22	-9	-20	0	-29
of which: restructuring charges	-70	-58	-150 <sup>3</sup>	-31	-31	-117	-62
of which: expenses due to de-consolidations and other asset sales	-13	-208 <sup>4</sup>	-90	0	-9	-65	-9
of which: others	-13	-5	-442 <sup>1</sup>	-1.814 <sup>2</sup>	-29	-101	-1.843
<b>Effect on other operating income</b>	<b>-5</b>	<b>8</b>	<b>18</b>	<b>23</b>	<b>6</b>	<b>484</b>	<b>29</b>
of which: income due to asset sales	0	8	8	23	6	484	29
of which: others	-5	0	10	0	0	0	0
<b>Effect on profit from operations = EBIT</b>	<b>-294</b>	<b>-360</b>	<b>-1.395</b>	<b>-1.673</b>	<b>-246</b>	<b>-25</b>	<b>-1.919</b>
<b>Depreciation, amortization and impairment losses</b>	<b>-10</b>	<b>0</b>	<b>-326</b>	<b>-1.803</b>	<b>-15</b>	<b>-10</b>	<b>-1.818</b>
of which: restructuring charges	0	0	-24	0	0	0	0
of which: expenses due to consolidations and other asset sales	-10	0	0	0	0	-10	0
of which: others	0	0	-302 <sup>1</sup>	-1.803 <sup>2</sup>	-15	0	-1.818
<b>Effect on EBITDA</b>	<b>-284</b>	<b>-360</b>	<b>-1.069</b>	<b>130</b>	<b>-231</b>	<b>-15</b>	<b>-101</b>

<sup>1</sup> Incl. amortization of Goodwill for Austria, Hungary, and Macedonia (approx€ 0.3 billion)

<sup>2</sup> Incl. amortization of Goodwill for T-Mobile UK (approx.€ 1.8 billion)

<sup>3</sup> predominantly restructuring charges at T-Mobile US and NL

<sup>4</sup> predominantly due to de-consolidation of DeTelmmo

# DT Group.

## Details on special factors II.

millions of €	Q2/08	Q3/08	Q4/08	Q1/09	Q2/09	H1/08	H1/09
<b>Effect on profit (loss) from financial activities</b>	-21	-34	-554 <sup>1</sup>	-25	-112	-64	-137
<b>Effect on profit (loss) before income taxes</b>	-315	-394	-1.949	-1.698	-358	-89	-2.056
<b>Effect on taxes</b>	73	98	341	31	49	22	80
Tax effect of special factors within EBITDA	66	90	340	23	71	1	94
Tax effect of special factors on profit (loss) from financial activities	7	8	7	8	34	21	42
Other tax effects	0	0	-6	0	-56	0	-56
<b>Effect on profit (loss) attributable to minority interests: expenses for restructuring at SEE</b>	-3	-9	-17	112	-74	-2	38
<b>Effect on net profit (loss)</b>	-239	-287	-1.591	-1.779	-235	-65	-2.014

<sup>1</sup> predominantly due to write down on OTE

# DT Group.

## Change in the composition of the Group in the second quarter.

millions of€	Reported numbers		MINUS						PLUS				Total effect	Pro forma Q2/09	% Pro Forma Q2/09 reported Q2/08
	Q2 2008	Q2 2009	Acquisition effects <sup>1</sup>						Deconsolidation effects <sup>6</sup>						
			Total	Mobile Europe <sup>2</sup>	Mobile USA <sup>3</sup>	BB/FN <sup>4</sup>	Bus. Cust. <sup>10</sup>	GHS <sup>5</sup>	Total	BB/FN <sup>7</sup>	Bus. Cust. <sup>8</sup>	GHS <sup>9</sup>			
<b>Net revenue</b>	15.125	16.238	1.459	688	0	767	4	0	8	7	6	-5	-1.451	14.787	-2,2%
<b>Profit (loss) from operations = EBIT</b>	1.868	2.012	-23	68	0	-90	0	-1	-11	0	1	-12	12	2.024	8,4%
Financial income/expense, net	-976	-1.015	-87	-47	0	-70	0	30	-12	2	0	-14	75	-560	-42,6%
of which interest expense	-770	-635	-74	-37	0	-69	0	32	4	1	0	3	78	-937	21,7%
<b>Income before taxes = EBI</b>	892	997	-110	21	0	-160	0	29	-23	2	1	-26	87	1.084	21,5%
Income taxes	-344	-401	-15	-11	0	-9	0	5	3	0	-1	4	18	-383	11,3%
<b>Income/loss after taxes</b>	548	596	-125	10	0	-169	0	34	-20	2	0	-22	105	701	27,9%
Income/losses applicable to minority shareholders	154	75	-85	-14	0	-82	0	11	0	0	0	0	85	160	3,9%
<b>Net income (loss)</b>	394	521	-40	24	0	-87	0	23	-20	2	0	-22	20	541	37,3%
EBITDA	4.566	5.027	381	270	0	99	0	12	2	0	1	1	-379	4.646	1,8%
Special factors	360	231	153	0	0	153	0	0	0	0	0	0	-153	78	-78,3%
EBITDA excluding special factors	4.926	5.258	534	270	0	252	0	12	2	0	1	1	-532	4.726	-4,1%

1 Effect of acquired businesses on numbers for Q2/2009

2 Cosmote [February 1st, 2009]

3 SunCom Wireless [February 22nd, 2008]

4 OTE Greece [February 1st, 2009]; OTE Romania [February 1st, 2009]

5 OTE [February 1st, 2009]

6 Effect of disposed businesses on numbers for Q2/2009

7 CAP [January 30th, 2009]

8 T-Systems India [March 1st, 2008]; Alldata [July 1st, 2008]; T-Systems Argentina [January 1st, 2009]; Metrolico [June 1st, 2009]

9 DeTelmmo [September 30th, 2008]

10 Metrolico [June 1st, 2009]

# DT Group.

## Change in the composition of the Group in the current year.

millions of€	Reported numbers		MINUS						PLUS				Total effect	Pro forma H1/09	% Pro Forma H1/09 reported H1/08
	H1	H1	Acquisition effects <sup>1</sup>						Deconsolidation effects <sup>6</sup>						
	2008	2009	Total	Mobile Europe <sup>2</sup>	Mobile USA <sup>3</sup>	BB/FN <sup>4</sup>	Bus. Cust. <sup>10</sup>	GHS <sup>5</sup>	Total	BB/FN <sup>7</sup>	Bus. Cust. <sup>8</sup>	GHS <sup>9</sup>			
<b>Net revenue</b>	30.103	32.140	2.512	1.126	102	1.279	4	1	23	15	10	-2	-2.489	29.651	-1,5%
<b>Profit (loss) from operations = EBIT</b>	4.166	2.256	254	81	17	150	0	6	-15	0	4	-19	-269	1.987	-52,3%
Financial income/expense, net	-1.653	-1.757	-135	-33	0	-78	0	-24	-6	3	0	-9	129	-1.628	-1,5%
of which interest expense	-1.342	-1.267	-135	-33	0	-78	0	-24	8	2	0	6	143	-1.124	-16,2%
<b>Income before taxes = EBI</b>	2.513	499	119	48	17	72	0	-18	-21	3	4	-28	-140	359	-85,7%
Income taxes	-906	-827	-87	-20	-6	-63	0	2	3	-1	-1	5	90	-737	-18,7%
<b>Income/loss after taxes</b>	1.607	-328	32	28	11	9	0	-16	-18	2	3	-23	-50	-378	n.a.
Income/losses applicable to minority shareholders	289	275	10	-12	0	8	0	14	1	1	0	0	-9	266	-8,0%
<b>Net income (loss)</b>	1.318	-603	22	40	11	1	0	-30	-19	1	3	-23	-41	-644	n.a.
EBITDA	9.521	9.969	950	424	32	469	0	25	0	1	4	-5	-950	9.019	-5,3%
Special factors	15	101	35	0	0	35	0	0	-1	0	0	1	-36	65	n.a.
EBITDA excluding special factors	9.536	10.070	915	424	32	434	0	25	1	1	4	-4	-914	9.156	-4,0%

1 Effect of acquired businesses on numbers for H1/2009

2 Cosmote [February 1st, 2009]

3 SunCom Wireless [February 22nd, 2008]

4 OTE Greece [February 1st, 2009]; OTE Romania [February 1st, 2009]

5 OTE [February 1st, 2009]

6 Effect of disposed businesses on numbers for Q1/2009

7 CAP [January 30th, 2009]

8 T-Systems India [March 1st, 2008]; Alldata [July 1st, 2008]; T-Systems Argentina [January 1st, 2009]

9 DeTelmmo [September 30th, 2008]

10 Metrolico [June 1st, 2009]

# Consolidated balance sheet.

## Assets<sup>1</sup>.

billions of €	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	% y.o.y.
<b>Current assets</b>	<b>15,5</b>	<b>16,2</b>	<b>15,4</b>	<b>18,7</b>	<b>20,1</b>	<b>29,3%</b>
Cash and cash equivalents	2,0	3,1	3,0	4,1	<b>5,8</b>	n.a.
Trade and other receivables	7,3	7,4	7,4	8,1	<b>8,2</b>	12,8%
Current recoverable income taxes	0,2	0,1	0,3	0,2	<b>0,1</b>	-12,9%
<b>Other financial assets</b>	<b>2,4</b>	<b>2,2</b>	<b>1,7</b>	<b>1,8</b>	<b>1,9</b>	-19,2%
<b>Inventories</b>	<b>1,2</b>	<b>1,3</b>	<b>1,3</b>	<b>1,5</b>	<b>1,5</b>	23,0%
Non-current assets and disposal groups held for sale	0,6	0,4	0,4	0,5	<b>0,3</b>	-46,3%
Other assets	1,9	1,7	1,3	2,4	<b>2,1</b>	12,3%
<b>Non-current assets</b>	<b>104,6</b>	<b>107,2</b>	<b>107,7</b>	<b>115,0</b>	<b>112,8</b>	<b>7,9%</b>
Intangible assets	53,6	55,3	53,9	57,8	<b>56,8</b>	6,0%
Property, plant and equipment	41,0	41,5	41,6	48,2	<b>47,7</b>	16,3%
Investments accounted for using the equity method	2,6	2,8	3,6	0,1	<b>0,2</b>	-94,3%
Other financial assets	0,7	1,0	1,9	2,1	<b>1,7</b>	n.a.
Deferred tax assets	6,2	6,0	6,2	6,2	<b>5,9</b>	-5,0%
Other assets	0,5	0,6	0,6	0,6	<b>0,6</b>	26,2%
<b>Total assets</b>	<b>120,1</b>	<b>123,4</b>	<b>123,1</b>	<b>133,8</b>	<b>132,9</b>	<b>10,6%</b>

<sup>1</sup> Figures rounded to the nearest billion. Values are calculated on the basis of precise number  
n.m. = "not meaningful"; n.a. = "not applicable"



# Consolidated balance sheet.

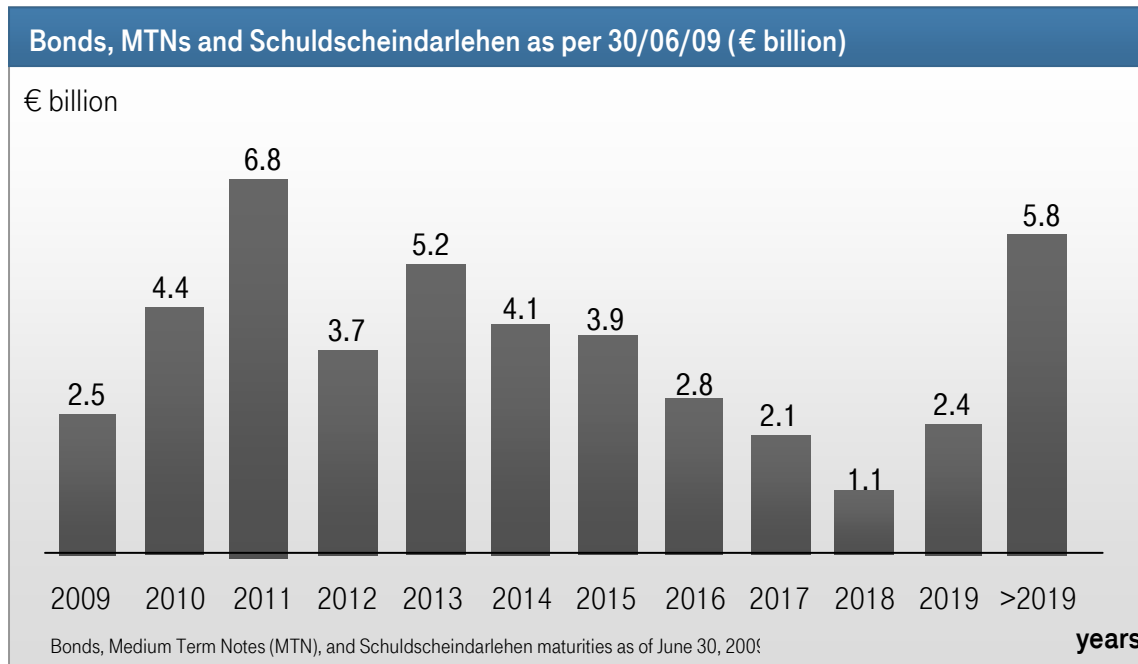
## Shareholders' equity and liabilities<sup>1</sup>.

billions of €	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	% y.o.y.
<b>Liabilities</b>	<b>78,0</b>	<b>78,6</b>	<b>80,0</b>	<b>88,6</b>	<b>91,4</b>	<b>17,2%</b>
<b>Current liabilities</b>	<b>24,1</b>	<b>22,1</b>	<b>24,2</b>	<b>25,3</b>	<b>28,8</b>	<b>19,5%</b>
Financial liabilities	10,5	8,8	9,6	9,8	<b>14,0</b>	33,2%
Trade and other payables	5,9	6,0	7,1	7,2	<b>7,0</b>	18,4%
Income tax liabilities	0,5	0,5	0,6	0,5	<b>0,4</b>	-7,2%
Provisions	3,0	3,1	3,4	3,5	<b>2,8</b>	-6,7%
Liabilities directly associated with non-current assets held for sale	0,3	0,0	0,1	0,0	<b>0,0</b>	n.a.
Other liabilities	3,8	3,7	3,5	4,3	<b>4,5</b>	18,0%
<b>Non-current liabilities</b>	<b>53,9</b>	<b>56,5</b>	<b>55,8</b>	<b>63,3</b>	<b>62,6</b>	<b>16,1%</b>
Financial liabilities	36,0	37,8	37,0	43,3	<b>42,8</b>	19,1%
Provisions for pensions and other employee benefits	5,3	5,3	5,2	5,8	<b>5,9</b>	11,8%
Other provisions	3,4	3,3	3,3	2,9	<b>2,8</b>	-18,7%
Deferred tax liabilities	6,4	7,0	7,1	7,9	<b>7,6</b>	17,8%
Other liabilities	2,9	3,0	3,2	3,5	<b>3,6</b>	24,9%
<b>Shareholders' equity</b>	<b>42,1</b>	<b>44,8</b>	<b>43,1</b>	<b>45,2</b>	<b>41,5</b>	<b>-1,5%</b>
Issued capital	11,2	11,2	11,2	11,2	<b>11,2</b>	n.a.
Capital reserves	51,5	51,5	51,5	51,5	<b>51,5</b>	0,0%
Retained earnings incl. carryforwards	-19,0	-18,9	-18,8	-17,3	<b>-20,6</b>	-8,7%
Other comprehensive income	-6,0	-4,4	-5,4	-5,2	<b>-5,5</b>	9,7%
Net profit (loss)	1,3	2,2	1,5	-1,1	<b>-0,6</b>	n.a.
Subtotal	39,0	41,6	40,0	39,1	<b>36,0</b>	-7,7%
Minority interests	3,1	3,2	3,1	6,1	<b>5,5</b>	75,4%
<b>Total liabilities and shareholders' equity</b>	<b>120,1</b>	<b>123,4</b>	<b>123,1</b>	<b>133,8</b>	<b>132,9</b>	<b>10,6%</b>

<sup>1</sup> Figures rounded to the nearest billion. The percentage values are calculated on the basis of precise numbers. n.m. = "not meaningful"; n.a. = "not applicable"

# Maturity profile - well balanced redemptions.

Bonds, Medium Term Notes (MTN) and Schuldscheindarlehen maturities as of June 30, 2009 ( € billion)



- Maturity profile is well balanced
- Maturity redemptions would be covered by organic FCF generation but sufficient unused bilateral credit lines in place
- Total €5.1bn bond maturities in 2009 (incl. OTE), of which €2.5 bn in H2
- Funding done until 30/06/09<sup>1</sup>): €4.9 bn
  - EUR Bond:€2.0 bn
  - USD Bond:€1.1 bn
  - MTNs in EUR, GBP, CHF€1.6 bn
  - Schuldscheindarlehen:€0.2 bn
- Debt capital markets to be tapped opportunistically in H2 only in the case of favorable conditions

## Current Rating

**Moody** 's: Baa1, stable outlook (long term) and P-2 (short term)

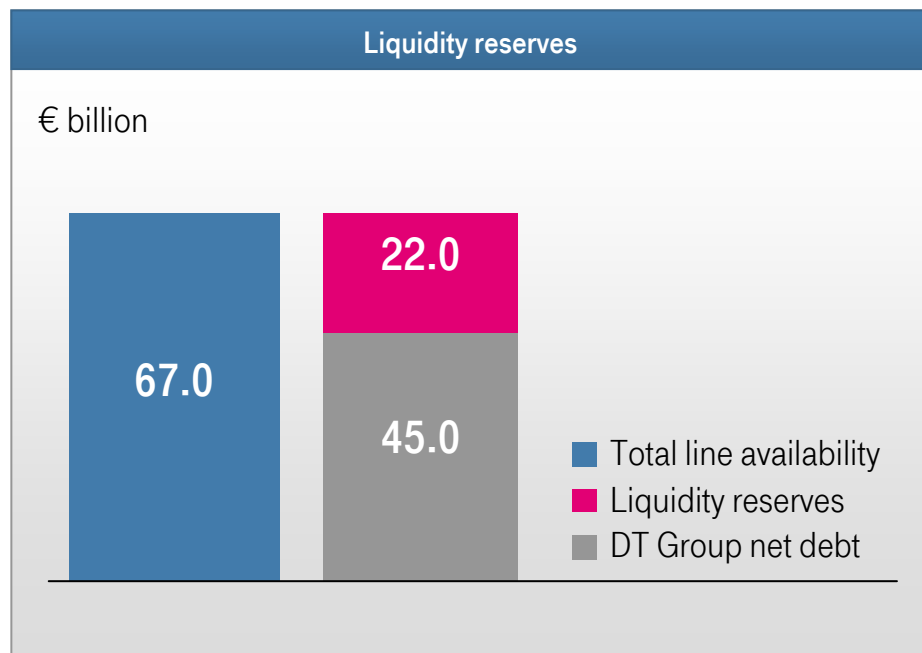
**S&P**: BBB+, stable outlook (long term) and A-2 (short term)

**Fitch** : BBB+ , stable outlook (long term) and F2 (short term)

**R&I**: A, stable outlook (long term)

<sup>1</sup> Private Placement of €350 million issued in July is not contained in this overview

# Liquidity reserves as of June 30, 2009 - Strong cushion.



- Liquidity reserves of €22 billion consisting of:
  - €6.8 billion liquid assets
  - €15.2 billion unused credit lines
- 28 bilateral credit facilities of €600 million each adding up to €16.8 billion
- Loan terms insure quality of our liquidity reserve
  - No financial covenants
  - No MAC clause
  - No rating trigger
- Average time to maturity of credit lines as per June 30, 2009: 2.1 years
- OTE: €350 million undrawn syndicated credit facility. Maturing from 2010 to 2012 with the majority in 2012.

## Debt to net debt reconciliation.

millions of €	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	% q.o.q.
Bonds	32.249	35.691	34.302	39.659	43.157	33,8%
Other financial liabilities	12.000	8.733	9.145	9.478	9.627	-19,8%
<b>Gross debt</b>	<b>44.249</b>	<b>44.424</b>	<b>43.447</b>	<b>49.137</b>	<b>52.784</b>	<b>19,3%</b>
Cash and cash equivalents	1.954	3.111	3.026	4.113	5.836	n.a.
Available-for-sale/held-for-trading financial assets	104	138	101	436	562	n.a.
Other financial assets	1.632	1.726	2.162	1.755	1.420	-13,0%
<b>Net debt</b>	<b>40.559</b>	<b>39.449</b>	<b>38.158</b>	<b>42.833</b>	<b>44.966</b>	<b>10,9%</b>

n.m. = "not meaningful"; n.a. = "not applicable".

# Cash capex.<sup>1</sup>

millions of €	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Broadband/Fixed Network <sup>2</sup>	584	701	1.238	3.150	899	796	36,3%	1.211	1.695	40,0%
Mobile Communications	979	1.051	1.456	4.437	1.508	1.180	20,5%	1.930	2.688	39,3%
Mobile Europa	318	395	713	1.897	642	395	24,2%	789	1.037	31,4%
Mobile USA	661	656	743	2.540	865	785	18,8%	1.141	1.650	44,6%
Business Customers <sup>2</sup>	187	290	212	823	161	171	-8,6%	321	332	3,4%
GHS <sup>2</sup>	100	101	131	435	108	122	22,0%	203	230	13,3%
<b>Group</b>	<b>1.837</b>	<b>2.137</b>	<b>2.941</b>	<b>8.707</b>	<b>2.611</b>	<b>2.211</b>	<b>20,4%</b>	<b>3.629</b>	<b>4.822</b>	<b>32,9%</b>

1 Amounts of payouts for property, plant and equipment and intangible assets excluding goodwill.

2 Since January 1, 2007, reporting of Magyar Telekom has included a further breakdown of results into the Business Customers and Group Headquarters & Shared Services segments. In previous periods these results were only reported under the Broadband/Fixed Network segment. Prior-year figures have been adjusted accordingly.

## Free cash flow.

millions of €	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Net profit (loss)	394	895	-730	1.483	-1.124	521	32,2%	1.318	-603	n.a.
Profit (loss) attributable to minority interests	154	186	66	541	200	75	-51,3%	289	275	-4,8%
<b>Profit (loss) after income taxes</b>	<b>548</b>	<b>1.081</b>	<b>-664</b>	<b>2.024</b>	<b>-924</b>	<b>596</b>	<b>8,8%</b>	<b>1.607</b>	<b>-328</b>	<b>n.a.</b>
Depreciation, amortization and impairment losses	-2.698	-2.581	-3.039	-10.975	-4.698	-3.015	-11,7%	-5.355	-7.713	-44,0%
Income tax expense (benefit)	-344	-553	31	-1.428	-426	-401	-16,6%	-906	-827	8,7%
Interest expense and interest income	-770	-556	-589	-2.487	-632	-635	17,5%	-1.342	-1.267	5,6%
Other financial (income) expense	-211	-183	-203	-713	-115	-389	-84,4%	-327	-504	-54,1%
Share of (profit) loss of associates and joint ventures accounted for using the equity method	5	60	-464	-388	5	9	80,0%	16	14	-12,5%
Profit on the disposal of fully consolidated subsidiaries	2	48	-4	-455	-17	-6	n.a.	-499	-23	95,4%
Other non-cash transactions	-62	28	-103	-147	-83	-17	72,6%	-72	-100	-38,9%
Profit on the disposal of intangible assets and property, plant and equipment	20	14	29	70	18	15	-25,0%	27	33	22,2%
Change in assets carried as working capital	81	308	109	286	-292	306	n.a.	-131	14	n.a.
Change in provisions	-172	-65	914	493	-377	-814	n.a.	-356	-1.191	n.a.
Change in other liabilities carried as working capital	53	-243	231	-130	-472	-169	n.a.	-118	-641	n.a.
Income taxes received (paid)	-116	-107	-145	-520	-288	-211	-81,9%	-268	-499	-86,2%
Dividends received	3	6	-32	13	0	7	n.a.	39	7	-82,1%
Net payments from entering into or canceling interest rate swap <sup>1</sup>	0	0	0	0	165	77	n.a.	0	242	n.a.
<b>Cash generated from operations</b>	<b>4.375</b>	<b>4.883</b>	<b>4.599</b>	<b>17.625</b>	<b>3.596</b>	<b>4.215</b>	<b>-3,7%</b>	<b>8.143</b>	<b>7.811</b>	<b>-4,1%</b>
Interest received (paid)	-693	-598	-529	-2.257	-630	-703	-1,4%	-1.130	-1.333	-18,0%
<b>Net cash from operating activities</b>	<b>3.682</b>	<b>4.285</b>	<b>4.070</b>	<b>15.368</b>	<b>2.966</b>	<b>3.512</b>	<b>-4,6%</b>	<b>7.013</b>	<b>6.478</b>	<b>-7,6%</b>
Net cash outflows for investments in (proceeds from disposal of)	-1.719	-2.089	-2.825	-8.335	-2.550	-2.108	-22,6%	-3.421	-4.658	-36,2%
intangible assets	-324	-448	-775	-1.765	-281	-385	-18,8%	-542	-666	-22,9%
property, plant and equipment	-1.395	-1.641	-2.050	-6.570	-2.269	-1.723	-23,5%	-2.879	-3.992	-38,7%
Adjustment <sup>1</sup>	0	0	0	0	0	0	n.a.	0	0	n.a.
<b>Free cash flow [before dividend]</b>	<b>1.963</b>	<b>2.196</b>	<b>1.245</b>	<b>7.033</b>	<b>416</b>	<b>1.404</b>	<b>-28,5%</b>	<b>3.592</b>	<b>1.820</b>	<b>-49,3%</b>

n.m. = "not meaningful"; n.a. = "not

<sup>1</sup> Deutsche Telekom adjusted the presentation of its cash flow statement for the first half of 2009. Net payments from entering into or canceling interest rate swaps are disclosed as cash generated from operations under net cash from operating activities. Deutsche Telekom believes that this change better reflects the economic nature of the transaction. The change has an immaterial effect on prior-year periods, hence no adjustments were made.

# Personnel.<sup>1</sup>

End of period	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	Delta q.o.q.		Delta y.o.y.	
						abs.	%	abs.	%
BBFN	100.489	99.390	95.613	120.998	119.029	-1.969	-1,6%	18.540	18,4%
Domestic	85.114	84.097	80.493	80.998	79.583	-1.415	-1,7%	-5.531	-6,5%
International	15.375	15.293	15.120	40.000	39.446	-554	-1,4%	24.071	156,6%
Mobile Communications	65.270	66.037	67.588	76.362	76.991	629	0,8%	11.721	18,0%
Mobile Europa	29.145	29.295	29.557	38.480	38.661	181	0,5%	9.516	32,7%
Mobile USA	36.125	36.742	38.031	37.882	38.330	448	1,2%	2.205	6,1%
Systems Solutions	45.825	46.120	45.862	44.419	45.770	1.351	3,0%	-55	-0,1%
GHS	24.210	18.532	18.684	19.019	19.583	564	3,0%	-4.627	-19,1%
of which Vivento <sup>2</sup>	8.200	8.500	8.200	8.400	8.700	300	3,6%	500	6,1%
<b>DT Group</b>	<b>235.794</b>	<b>230.079</b>	<b>227.747</b>	<b>260.798</b>	<b>261.373</b>	<b>575</b>	<b>0,2%</b>	<b>25.579</b>	<b>10,8%</b>
of which: Domestic	142.358	135.701	131.713	131.312	130.452	-860	-0,7%	-11.906	-8,4%
of which: International	93.436	94.378	96.034	129.486	130.921	1.435	1,1%	37.485	40,1%
of which: civil servants	33.643	33.139	32.113	31.870	31.383	-487	-1,5%	-2.260	-6,7%

Average	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	Delta y.o.y.	
							abs.	%
BBFN	101.339	99.803	97.491	100.671	112.613	119.488	18.149	17,9%
Domestic	85.754	84.466	82.314	85.192	80.923	79.932	-5.822	-6,8%
International	15.585	15.337	15.177	15.479	31.690	39.556	23.971	n.a.
Mobile Communications	64.802	65.828	66.862	65.313	73.201	76.521	11.719	18,1%
Mobile Europa	28.968	29.192	29.481	29.237	35.481	38.658	9.690	33,5%
Mobile USA	35.834	36.636	37.381	36.076	37.720	37.863	2.029	5,7%
Systems Solutions	45.745	46.028	46.053	46.095	44.449	44.863	-882	-1,9%
GHS	24.297	24.311	18.885	22.808	19.062	19.508	-4.789	-19,7%
of which Vivento <sup>2</sup>	8.300	8.400	8.400	8.400	8.500	8.600	300	3,6%
<b>DT Group</b>	<b>236.183</b>	<b>235.970</b>	<b>229.291</b>	<b>234.887</b>	<b>249.325</b>	<b>260.380</b>	<b>24.197</b>	<b>10,2%</b>
of which: civil servants	33.915	33.259	32.647	33.851	32.009	31.645	-2.270	-6,7%

1 Full-time employees: number of employees without trainees and students.

2 Figures rounded; including permanent staff.

n.m. = "not meaningful"; n.a. = "not applicable".

## Exchange rates.

### Average.

€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09
1 U.S dollar (USD)	0,63995	0,66437	0,75903	0,67976	0,76691	0,73372
1 British pound (GBP)	1,26065	1,25765	1,19347	1,25601	1,09974	1,13783
100 Czech korunas (CZK)	4,02570	4,15002	3,94790	4,00894	3,61991	3,74706
100 Croatian kunas (HRK)	13,78290	13,92260	13,94170	13,84420	13,49690	13,59790
1,000 Hungarian forints (HUF)	4,03182	4,23490	3,79876	3,97687	3,39936	3,49834
100 Macedonian Denar (MKD)	1,62618	1,62174	1,62907	1,62523	1,62618	1,62523
100 Polish Zloty (PLN)	29,34370	30,22060	26,56960	28,47930	22,21610	22,46080
100 Slovak korunas (SKK)	3,18453	3,29892	3,29436	3,19913	n.a.	n.a.

## Exchange rates.

### End of period.

€	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09
1 U.S dollar (USD)	0,63468	0,69731	0,71617	0,75053	0,70823
1 British pound (GBP)	1,26377	1,25650	1,04555	1,07483	1,17540
100 Czech korunas (CZK)	4,17868	4,05202	3,75561	3,64795	3,86016
100 Croatian kunas (HRK)	13,81640	14,07440	13,57610	13,36980	13,74990
1,000 Hungarian forints (HUF)	4,25671	4,11297	3,77407	3,24466	3,66769
100 Macedonian Denar (MKD)	1,62538	1,60896	1,64255	1,60642	1,62106
100 Polish Zloty (PLN)	29,8216	29,38200	23,94770	21,32040	22,42590
100 Slovak korunas (SKK)	3,30842	3,29986	3,31932	n.a.	n.a.

n.m. = "not meaningful"; n.a. = "not applicable".



# Notes.

A series of horizontal dotted lines for writing notes, consisting of 15 rows.

# Content.

At a glance	4
Excellent market position	6

<b>Group</b>		<b>Mobile Communications</b>		<b>Broadband/Fixed Network</b>	
Adjusted income statement	8	Key figures adjusted for special factors	27	Key figures adjusted for special factors	64
EBITDA reconciliation	9	EBITDA reconciliation	28	EBITDA reconciliation	65
Unadjusted income statement	10	Key figures (unadjusted)	29	Key figures (unadjusted)	68
Special factors in the income statement	11	Special factors	30	Special factors	63
Details on special factors	12	Customer data	31	Additional information	71
Change in the composition of the group	14	Germany	33		
Balance sheet	16	USA	40		
Maturity profile	18	UK	44	<b>Systems Solutions</b>	
Liquidity reserves	19	Poland	49	Key figures adjusted for special factors	84
Debt to net debt reconciliation	20	Austria	51	EBITDA reconciliation	85
Cash capex	21	Czech Republic	52	Key figures (unadjusted)	86
Free cash flow	22	Netherlands	53	Special factors	87
Personnel	23	Hungary	54	Computing & Desktop Services	88
Exchange rates	24	Croatia	55	Systems Integration	89
		Slovakia	56	Telecommunications	90
		Macedonia	57		
		Greece	58	<b>GHS</b>	
		Bulgaria	59	Key figures adjusted for special factors	93
		Romania	60	EBITDA reconciliation	94
		Albania	61	Key figures (unadjusted)	95
				Special factors	96
				Vivento	97
				<b>Glossary</b>	99

# Mobile Communications.

## Adjusted for special influences.

€ million	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue	8.678	9.028	9.435	35.586	9.206	9.413	8,5%	17.123	18.619	8,7%
Net revenue	8.511	8.850	9.267	34.920	9.027	9.220	8,3%	16.803	18.247	8,6%
ARPU revenue	7.805	8.086	8.277	31.737	8.162	8.472	8,5%	15.374	16.634	8,2%
Adj. EBITDA <sup>1</sup>	2.844	3.069	2.824	11.400	2.613	3.084	8,4%	5.507	5.697	3,5%
Adj. EBITDA margin (total revenues)	32,8%	34,0%	29,9%	32,0%	28,4%	32,8%	0,0%p	32,2%	30,6%	-1,6%p
Adj. EBITDA margin (ARPU revenues)	36,4%	38,0%	34,1%	35,9%	32,0%	36,4%	0,0%p	35,8%	34,2%	-1,6%p
Adj. Depreciation and amortization	-1.371	-1.340	-1.399	-5.510	-1.439	-1.514	-10,4%	-2.771	-2.953	-6,6%
Adj. Profit (loss) from operations = Adj. EBIT <sup>5</sup>	1.473	1.729	1.425	5.890	1.174	1.570	6,6%	2.736	2.744	0,3%
Cash Capex	979	1.051	1.456	4.437	1.508	1.180	20,5%	1.930	2.688	39,3%
Cash Contribution <sup>2</sup>	1.865	2.018	1.368	6.963	1.105	1.904	2,1%	3.577	3.009	-15,9%
Adj. Cash Capex <sup>3</sup>	966	1.029	1.439	4.366	1.503	1.170	21,1%	1.898	2.673	40,9%
Adj. Cash Contribution <sup>3,4,5</sup>	1.878	2.040	1.385	7.034	1.110	1.914	1,9%	3.609	3.024	-16,2%

1 Excluding special influences affecting EBITDA of EUR 3 million in Q1/08, EUR 27 million in Q2/08, EUR 39 million in Q3/08, EUR 85 million in Q4/08 and EUR 6 million in Q1/09.

2 Defined as adj. EBITDA minus Cash Capex.

3 Adjusted by excluding EUR 19 million microwave clearing costs in Q1/08, EUR 13 million in Q2/08, EUR 22 million in Q3/08, EUR 17 million in Q4/08, EUR 5 million in Q1/09 and EUR 10 million in Q2/09.

4 Defined as adj. EBITDA minus adj. Cash Capex.

5 Excluding special influences affecting EBIT of EUR 403 million in 2008 (thereof EUR 154 million resulting from EBITDA) and EUR 1.809 million in Q1/2009 (thereof EUR 6 million resulting from EBITDA).

# Mobile Communications.

## EBITDA Reconciliation.

€ million	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue	8.678	9.028	9.435	35.586	9.206	9.413	8,5%	17.123	18.619	8,7%
Profit (loss) from operations = EBIT	1.446	1.690	1.091	5.487	-635	1.570	8,6%	2.706	935	-65,4%
- Depreciation and amortization	-1.371	-1.340	-1.648	-5.759	-3.242	-1.514	-10,4%	-2.771	-4.756	-71,6%
= EBITDA	2.817	3.030	2.739	11.246	2.607	3.084	9,5%	5.477	5.691	3,9%
EBITDA margin	32,5%	33,6%	29,0%	31,6%	28,3%	32,8%	0,3%	32,0%	30,6%	-1,4%p
- Special influences affecting EBITDA	-27	-39	-85	-154	-6	-0	-100,0%	-30	-6	-80,0%
= Adj. EBITDA	2.844	3.069	2.824	11.400	2.613	3.084	8,4%	5.507	5.697	3,5%
Adj. EBITDA margin	32,8%	34,0%	29,9%	32,0%	28,4%	32,8%	0,0%	32,2%	30,6%	-1,6%p

# Mobile Communications.

## Unadjusted.

€ million	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue	8.678	9.028	9.435	35.586	9.206	9.413	8,5%	17.123	18.619	8,7%
Net revenue	8.511	8.850	9.267	34.920	9.027	<b>9.220</b>	8,3%	16.803	<b>18.247</b>	8,6%
ARPU revenue	7.805	8.086	8.277	31.737	8.162	8.472	8,5%	15.374	16.634	8,2%
EBITDA	2.817	3.030	2.739	11.246	2.607	3.084	9,5%	5.477	5.691	3,9%
EBITDA margin	32,5%	33,6%	29,0%	31,6%	28,3%	32,8%	0,3%	32,0%	30,6%	-1,4%
Depreciation and amortization	-1.371	-1.340	-1.648	-5.759	-3.242	-1.514	-10,4%	-2.771	-4.756	-71,6%
Profit (loss) from operations = EBIT	1.446	1.690	1.091	5.487	-635	1.570	8,6%	2.706	935	-65,4%
Cash Capex	979	1.051	1.456	4.437	1.508	1.180	20,5%	1.930	2.688	39,3%
Cash Contribution <sup>1</sup>	1.838	1.979	1.283	6.809	1.099	1.904	3,6%	3.547	3.003	-15,3%

1 Defined as EBITDA minus Cash Capex.

# Mobile Communications.

## Special influences.

€ million	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	H1/08	H1/09
Effects on EBITDA	-27	-39	-85	-154	-6	-0	-30	-6
- of which restructuring <sup>1</sup>	-27	-37	-76	-143	-6	-8	-30	-14
- of which other	0	-2	-9	-11	0	8		8
Effects on Operating Results = EBIT	-27	-39	-334	-403	-1.809	-0	-30	-1.809
- of which effects on EBITDA (see above)	-27	-39	-85	-154	-6	0	-30	-6
- of which other <sup>2</sup>	0	0	-249	-249	-1.803	0		-1.803

1 Restructuring costs in Q1-4/08 of EUR 143 (thereof by EUR 74 million by T-Mobile Netherlands, EUR 57 million by T-Mobile US, EUR 5 million by T-Mobile UK, EUR 4 million by T-Mobile Germany and EUR 3 million by T-Mobile Hungary) and Restructuring costs in Q1-2/09 of EUR 11 million in Q1-2/09 by T-Mobile Netherlands and EUR 3 million by T-Mobile UK.

2 Q4/08 Goodwill Impairment: T-Mobile Austria EUR 128 million, T-Mobile Macedonia EUR 97 million, T-Mobile Hungary EUR 24 million. Impairment T-Mobile UK EUR 1.803 million in Q1/09.

# Mobile Communications.

## Customer Summary - proforma -.

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.
Germany <sup>1</sup>	38.399	38.800	39.101	39.101	38.984	39.103	1,8%
United Kingdom <sup>2</sup>	16.794	16.802	16.786	16.786	16.675	16.588	-1,2%
Poland	12.830	13.013	13.273	13.273	13.287	13.409	4,5%
Austria	3.298	3.333	3.402	3.402	3.418	3.402	3,2%
Czech Republic	5.313	5.392	5.422	5.422	5.411	5.433	2,3%
Netherlands	5.278	5.327	5.309	5.309	5.235	5.423	2,7%
Hungary	5.082	5.156	5.362	5.362	5.347	5.256	3,4%
Croatia	2.543	2.620	2.690	2.690	2.781	2.867	12,7%
Slovakia	2.330	2.317	2.347	2.347	2.331	2.323	-0,3%
Macedonia	1.251	1.301	1.379	1.379	1.352	1.387	10,9%
Montenegro	418	462	507	507	513	562	34,4%
Greece <sup>3</sup>	6.921	7.411	7.893	7.893	8.412	8.793	27,0%
Bulgaria <sup>3</sup>	3.945	4.019	4.097	4.097	4.012	4.008	1,6%
Romania <sup>3</sup>	4.643	5.246	5.894	5.894	6.106	6.330	36,3%
Albania <sup>3</sup>	1.280	1.316	1.396	1.396	1.405	1.456	13,8%
Europe	110.325	112.515	114.858	114.858	115.270	116.341	5,5%
USA	31.466	32.136	32.758	32.758	33.173	33.497	6,5%
Total	141.791	144.651	147.616	147.616	148.443	149.838	5,7%
Contract <sup>3</sup>	68.343	69.874	71.437	71.437	71.961	72.461	6,0%
% of total	48,2%	48,3%	48,4%	48,4%	48,5%	48,4%	0,2%p

1 Due to changes of the legal framework T-Mobile Germany has changed its prepaid churn policy as of beginning 2007. Hence, a lower number of prepaid customers was churned.

2 Incl. Virgin Mobile.

3 Former Cosmote Group customers in 2008 are displayed pro forma.

# Mobile Communications.

## Customer Summary.

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.
Germany <sup>1</sup>	38.399	38.800	39.101	39.101	38.984	39.103	1,8%
United Kingdom <sup>2</sup>	16.794	16.802	16.786	16.786	16.675	16.588	-1,2%
Poland	12.830	13.013	13.273	13.273	13.287	13.409	4,5%
Austria	3.298	3.333	3.402	3.402	3.418	3.402	3,2%
Czech Republic	5.313	5.392	5.422	5.422	5.411	5.433	2,3%
Netherlands	5.278	5.327	5.309	5.309	5.235	5.423	2,7%
Hungary	5.082	5.156	5.362	5.362	5.347	5.256	3,4%
Croatia	2.543	2.620	2.690	2.690	2.781	2.867	12,7%
Slovakia	2.330	2.317	2.347	2.347	2.331	2.323	-0,3%
Macedonia	1.251	1.301	1.379	1.379	1.352	1.387	10,9%
Montenegro	418	462	507	507	513	562	34,4%
Greece	—	—	—	—	8.412	8.793	—
Bulgaria	—	—	—	—	4.012	4.008	—
Romania	—	—	—	—	6.106	6.330	—
Albania	—	—	—	—	1.405	1.456	—
Europe	93.535	94.522	95.578	95.578	115.270	116.341	24,4%
USA	31.466	32.136	32.758	32.758	33.173	33.497	6,5%
Total	125.002	126.659	128.336	128.336	148.443	149.838	19,9%
Contract	63.453	64.701	65.912	65.912	71.961	72.461	14,2%
% of total	50,8%	51,1%	51,4%	51,4%	48,5%	48,4%	-2,4%p

1 Due to changes of the legal framework T-Mobile Germany has changed its prepaid churn policy as of beginning 2007. Hence, a lower number of prepaid customers was churned.

2 Incl. Virgin Mobile.



# Mobile Communications.

## T-Mobile Germany.

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period) <sup>1</sup>	38.399	38.800	39.101	39.101	38.984	39.103	1,8%	38.399	39.103	1,8%
- Contract <sup>2</sup>	16.468	16.739	17.009	17.009	16.953	17.020	3,4%	16.468	17.020	3,4%
- Prepay <sup>1</sup>	21.931	22.061	22.093	22.093	22.031	22.083	0,7%	21.931	22.083	0,7%
Net adds <sup>1,2</sup>	1.288	401	301	3.150	-118	119	-90,8%	2.447	2	-99,9%
- Contract <sup>2</sup>	204	271	269	954	-56	68	-66,7%	414	11	-97,3%
- Prepay <sup>1,3</sup>	1.084	130	32	2.195	-62	52	-95,2%	2.033	-10	n.a.
Average monthly churn <sup>1,4</sup>	0,6%	1,2%	1,6%	1,0%	1,6%	1,3%	0,7%p	0,6%	1,5%	0,9%p
- Contract <sup>4</sup>	1,1%	1,1%	1,3%	1,1%	1,5%	1,1%	0,0%p	1,1%	1,3%	0,2%p
€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue (million)	1.953	2.002	1.931	7.770	1.874	1.879	-3,8%	3.837	3.753	-2,2%
ARPU revenue (million)	1.776	1.806	1.751	7.045	1.722	1.733	-2,4%	3.488	3.455	-0,9%
Adj. EBITDA (million <sup>5</sup> )	773	872	691	3.028	685	720	-6,9%	1.465	1.405	-4,1%
Adj. EBITDA margin (total rev.)	39,6%	43,6%	35,8%	39,0%	36,6%	38,3%	-1,3%p	38,2%	37,4%	-0,8%p
Adj. EBITDA margin (ARPU rev.)	43,5%	48,3%	39,5%	43,0%	39,8%	41,5%	-2,0%p	42,0%	40,7%	-1,3%p
SAC per gross add	85	107	107	99	101	93	9,4%	91	97	6,6%
- Contract	161	196	198	184	199	217	34,8%	168	207	23,2%
- Prepay	28	25	28	28	15	19	-32,1%	30	17	-43,3%
SRC per retained customer	134	143	121	133	145	172	28,4%	133	158	18,8%
ARPU	16	16	15	15	15	15	-6,2%	16	15	-6,2%
- Contract	31	31	30	31	29	29	-6,5%	31	29	-6,5%
- Prepay	4	4	4	4	4	4	0,0%	4	4	0,0%
Non-Voice % of ARPU	22%	23%	24%	22%	25%	25%	3%p	22%	25%	3%p
MOU per customer <sup>6</sup>	66	66	67	65	67	69	4,5%	65	68	4,6%
- Contract <sup>6</sup>	133	132	132	130	131	136	2,3%	128	134	4,7%
Cash Capex (million)	73	90	159	401	115	82	12,3%	152	197	29,6%
Cash Contribution (million <sup>7</sup> )	700	782	532	2.627	570	638	-8,9%	1.313	1.208	-8,0%

1 On the basis of different rulings on the expiry of prepaid credit and the limited validity of prepaid cards, T-Mobile Deutschland changed its terms of contract and thus also its deactivation policy in the first quarter of 2007 in favor of its prepaid customers. These customers can now use their prepaid credit longer than before. As a result of the change in the terms of contract, prepaid contracts no longer end automatically, but run for an unlimited duration and can be terminated by the customer at any time and by T-Mobile with one month's notice. T-Mobile Deutschland reserves the right to make use of this right of termination and to deactivate cards in the systems.

2 One-off effect Q1/09: -100 thousand deactivated contract customers.

3 n.a. = "not applicable".

4 One-off effects of -240 thousand in Q1/09: technical churn increase of -140 thousand due to reallocation between customer segments (with no impact on Net Adds or customer base) and additionally one-off effect of -100 thousand deactivations (according to footnote 2).

5 T-Mobile Germany's EBITDA was positively influenced by EUR 0,1 billion due to an asset sale Q3/08. Special influences affecting EBITDA: EUR -1 million in Q2/08, EUR 5 million in Q4/08 and EUR -2 million in Q2/09.

6 TMO Minutes of use are calculated as actually used time by the customer and not as billed minutes. Consequently displayed figures are not strictly comparable to competitors definitions.

7 Defined as adj. EBITDA - Cash Capex.

# T-Mobile: Max Flat Plans.

## Germany.

Max flat plans in €	Max Flat XS	Max Flat S	Max Flat M	Max Flat L
<b>Monthly charge (without handset)</b>	4.95	14.95	29.95	79.95
<b>Montly charge (with handset)</b>	7.95 7.00 use minimur	24.95	39.95	89.95
<b>Rates per minute national:</b>		optional		
-mobile to national fixed net	0.29	free	0.29	free
-on-net / Voicebox	0.29	0.29	free	free
-other mobile networks	0.29	0.29	0.29	free
<b>T-Mobile@home Option</b>	-	-	free	free
<b>Weekend Flat</b> (national calls on- net, Voicebox, fixed net)		free (Sat. 0:00 to Sund. 24:00)	-	-
<b>SMS</b> (on-net, other mobile networks)	0.19	0.19	0.19	0.19
<b>Activation fee</b>		24.95		
<b>Duration of contract</b>		24 months		

# T-Mobile: Relax Plans.

## Germany.

Relax plans in €	Relax 60	Relax 120	Relax 240	Relax 1200
<b>Monthly charge (without handset)</b>	9.95	19.95	29.95	59.95
<b>Monthly charge (with handset)</b>	19.95	29.95	39.95	69.95
<b>includes national voice minutes</b> <small>(on-net, fixed net, other mobile networks)</small>	60	120	240	1200
<b>Voicemail</b>	<b>free</b>	<b>free</b>	<b>free</b>	<b>free</b>
<b>Additional minutes:</b> <small>(on-net, fixed net, other mobile networks)</small>	29 ct	29 ct	29 ct	9 ct
<b>SMS</b> <small>(on-net, other mobile networks)</small>	19 ct	19 ct	19 ct	19 ct
<b>Weekend Flat</b> <small>(national calls on- net and fixed net)</small>	<b>free</b> (Sat. 0:00 to Sund. 24:00)			
<b>Activation fee</b>	24.95			
<b>Duration of contract</b>	24 months			
<b>Billing:</b>				
Standard	60/1			

# T-Mobile: Combi Relax Plans. Germany.

Combi Relax plans in €	Combi Relax 60	Combi Relax 120	Combi Relax 240	Combi Relax 1200
<b>Monthly charge (with handset)</b>	29.95	49.95	69.95	89.95
<b>includes national voice minutes (on-net. fixed net. other mobile networks)</b>	60	120	240	1200
<b>Voicemail</b>	<b>free</b>	<b>free</b>	<b>free</b>	<b>free</b>
<b>Additional minutes: (on-net. fixed net. other mobile networks)</b>	29 ct	29 ct	29 ct	9 ct
<b>Weekend Flat</b> (national calls on-net and fixed net)	<b>free</b> (Sat. 0:00 to Sund. 24:00)			
<b>SMS</b> per month included	-	40 SMS	150 SMS	300 SMS
Price per additional SMS	19 ct	19 ct	19 ct	19 ct
<b>MMS</b> per month included	-	5 MMS	15 MMS	30 MMS
Price per additional MMS	39 ct	39 ct	39 ct	1.00
<b>HSDPA use</b> per month included	200MB	unlimited	unlimited	unlimited
<b>WLAN use</b> on German T-Mobile HotSpots	-	unlimited	unlimited	unlimited
Instant Messaging Flat	-	-	free	free
<b>Activation fee</b>	24.95			
<b>Duration of contract</b>	24 months			
<b>iPhone 3G (8-GB-Version)</b>	1.00	1.00	1.00	1.00
<b>iPhone 3GS (16-GB-Version)</b>	129.95	89.95	1.00	1.00
<b>iPhone 3GS (32-GB-Version)</b>	249.95	179.95	69.95	49.95

# T-Mobile: Combi Flat Plans. Germany.

Combi flat plans in €	Combi Flat XS	Combi Flat S	Combi Flat M	Combi Flat L
<b>Monthly charge (with handset)</b>	24.95	44.95	59.95	119.95
<b>Rates per minute national:</b>		optional		
-mobile to national fixed net	0.29	free	0.29	free
-on-net / Voicebox	0.29	0.29	free	free
-other mobile networks	0.29	0.29	0.29	free
<b>T-Mobile@home Option</b>	-	-	free	free
<b>Weekend Flat</b> (national calls on-net, Voicebox, fixed net)		free (Sat. 0:00 to Sund. 24:00)		
<b>SMS per month included</b>				
-on-net	-	unlimited	unlimited	3,000
-other mobile networks	-	-	-	
Price per additional SMS	19 ct	19 ct	19 ct	19 ct
<b>MMS per month included</b>				
-on-net	-	5	unlimited	100
-other mobile networks	-	-	-	
Price per additional MMS	39 ct	39 ct	39 ct	39 ct
<b>HSDPA use per month included</b> -on the German T-Mobile network	200MB	unlimited	unlimited	unlimited
<b>WLAN use</b> on German T-Mobile HotSpots	-	unlimited	unlimited	unlimited
<b>Optional: Instant Messaging Flat</b>	4.95	4.95	unlimited	unlimited
<b>Activation fee</b>		24.95		
<b>Duration of contract</b>		24 months		
<b>iPhone 3G (8-GB-Version)</b>	59.95	1.00	1.00	1.00
<b>iPhone 3GS (16-GB-Version)</b>	129.95	99.95	39.95	1.00
<b>iPhone 3GS (32-GB-Version)</b>	249.95	219.95	159.95	1.00

# T-Mobile: Mobile Data Plans (laptop).

## Germany.

Web'n'walk plans in €	web'n'walk Connect M	web'n'walk Connect L		web'n'walk Plus
Monthly charge (with hardware)	24.95 <sup>1</sup>	39.95 <sup>2</sup>	5.00 <sup>3</sup>	9.00 <sup>3</sup>
Add costs for the preinstalled data option	incl.	incl.	10.00	34.95
Additional data volume (per MB)	0,49	-	1,90	-
Data volume (per month) in MB	300	unlimited	30	unlimited
Activation fee	24.95		-	
Duration of contract	24 months			

Web'n'walk surf options in €	web'n'walk Day Flat <sup>4,5</sup>	web'n'walk M <sup>4</sup>	web'n'walk L <sup>4</sup>
Monthly charge	(4.95 per day)	19.95	34.95
Additional data volume (per MB)	—	0.49	—
Data volume (per month)	unlimited/day	300 MB	unlimited
Minimum term of data option	—	6/24 months	6/24 months

<sup>1</sup> Incl. Web'n'walk Express Card IV for EUR 4.95 (Speed up to 2 MBit/s HSUPA upload and 7.2 Mbit/s HSDPA downlink)

<sup>2</sup> Incl. Web'n'walk Stick IV for EUR 4.95 (Speed up to 5,76 MBit/s HSUPA upload and 7.2 Mbit/s HSDPA downlink)

<sup>3</sup> You book those plans always together with a surf option

<sup>4</sup> The web'n'walk DayFlat, M and L options can be booked with the web'n'walk Connect, web'n'walk Plus and the Combi Card data rates. web'n'walk M and L can also be booked with

<sup>5</sup> Customers who do not wish to conclude a contract for mobile surfing on their laptop can also buy the prepaid version of T-Mobile's web'n'walk DayFlat. Unlimited mobile Internet

# T-Mobile: Mobile Data Plans (mobile phone). Germany.

Web'n'walk plans <sup>1</sup> in €	web'n'walk Starter <sup>2</sup>	web'n'walk Time 300	web'n'walk Handy Flat
<b>In combination with:</b>	Relax (excl. Relax XL), Basix, Max, CombiCard Relax	Relax (excl. Relax XL), Basix, Max, CombiCard Relax	Relax (excl. Relax XL), Basix, Max, CombiCard Relax
<b>Monthly charge</b>	-	4,95	(9.95/14.95) <sup>4</sup>
<b>Minutes including</b>	-	300	unlimited
<b>Price per (additional) minute</b>	0.09	0.09 <sup>3</sup>	-

<sup>1</sup> Not bookable with BlackBerry, Sidekick and iPhone

<sup>2</sup> For Prepay clients exists the web'n'walk starter option which is priced with EUR 0.90 for each 10 minutes

<sup>3</sup> Price per additional minute

<sup>4</sup> Monthly charge of € 9.95 in combination with T-Mobile contract of at least € 24.95; otherwise the option costs € 14.95 per mor

# Mobile Communications.

## T-Mobile USA.

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period) <sup>1</sup>	31.466	32.136	32.758	32.758	33.173	33.497	6,5%	31.466	33.497	6,5%
- Contract	26.246	26.539	26.806	26.806	26.966	27.022	3,0%	26.246	27.022	3,0%
- Prepay	5.220	5.597	5.952	5.952	6.207	6.475	24,0%	5.220	6.475	24,0%
Net adds	668	670	621	2.940	415	325	-51,3%	1.649	739	-55,2%
- Contract	525	293	267	1.818	160	56	-89,3%	1.258	216	-82,8%
- Prepay	143	377	355	1.122	255	268	87,4%	391	523	33,8%
Average monthly churn	2,7%	3,0%	3,3%	2,9%	3,1%	3,1%	0,4%p	2,6%	3,1%	0,5%p
- Contract	1,9%	2,4%	2,4%	2,1%	2,3%	2,2%	0,3%p	1,8%	2,2%	0,4%p
€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenues (million)	3.498	3.657	4.341	14.957	4.137	3.918	12,0%	6.959	8.055	15,7%
ARPU Revenue (million)	3.031	3.180	3.629	12.813	3.570	3.415	12,7%	6.004	6.985	16,3%
Adj. EBITDA (million) <sup>2</sup>	1.030	1.038	1.206	4.240	1.061	1.176	14,2%	1.996	2.237	12,1%
Adj. EBITDA margin (total rev.)	29,4%	28,4%	27,8%	28,3%	25,6%	30,0%	0,6%p	28,7%	27,8%	-0,9%p
Adj. EBITDA margin (ARPU rev.)	34,0%	32,6%	33,2%	33,1%	29,7%	34,4%	0,4%p	33,2%	32,0%	-1,2%p
SAC per gross add	86	81	89	87	98	80	-7,0%	88	89	1,1%
- Contract	124	123	140	129	162	139	12,1%	126	151	19,8%
- Prepay	22	16	18	22	14	12	-45,5%	28	13	-53,6%
SRC per retained customer	30	32	48	35	48	37	23,3%	29	43	48,3%
ARPU	32	33	37	34	36	34	6,3%	33	35	6,1%
- Contract	36	37	42	38	41	39	8,3%	37	40	8,1%
- Prepay	15	16	17	16	16	15	0,0%	15	16	6,7%
Non-Voice % of ARPU	17%	18%	19%	18%	20%	21%	4%p	17%	21%	4%p
MOU per customer	1051	1034	1014	1032	1011	1016	-3,3%	1040	1014	-2,5%
- Contract <sup>3</sup>	1.171	1.150	1.132	1.153	1.135	1.153	-1,5%	1.166	1.144	-1,9%
Cash Capex (million)	661	656	743	2.540	865	785	18,8%	1.141	1.650	44,6%
Cash Contribution (million) <sup>4</sup>	369	382	463	1.700	196	391	6,0%	855	587	-31,3%
Adj. Cash Capex (million) <sup>5</sup>	648	634	726	2.469	860	775	19,6%	1.109	1.635	47,4%
Adj. Cash Contribution (million) <sup>2,4,5</sup>	382	404	480	1.771	201	401	4,7%	887	602	-32,1%

1 Including SunCom subscribers as of February 22, 2008.

2 Excluding USD 6 million restructuring costs SunCom in Q1/08, USD 25 million in Q2/08, USD 32 million in Q3/08 and USD 21 in Q4/08.

3 MOU restated due to inclusion of minutes generated by Flexpay contract customers.

4 Defined as adj. EBITDA minus Cash Capex.

5 Adjusted by excluding USD 28 million microwave clearing costs in Q1/08, USD 21 million in Q2/08, USD 33 million in Q3/08, USD 23 million in Q4/08, USD 7 million in Q1/09 and USD 14 million in Q2/09.

For US-GAAP numbers please visit [www.t-mobile.com/company/investors](http://www.t-mobile.com/company/investors) to download the corresponding T-Mobile USA earnings release.



# Mobile Communications.

## T-Mobile USA.

USD	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue (million)	5.467	5.504	5.719	21.876	5.395	5.339	-2,3%	10.653	10.734	0,8%
ARPU revenue (million)	4.735	4.787	4.780	18.758	4.655	4.654	-1,7%	9.191	9.310	1,3%
Adj. EBITDA (million) <sup>2</sup>	1.610	1.563	1.588	6.208	1.384	1.602	-0,5%	3.057	2.986	-2,3%
Adj. EBITDA margin (total rev.)	29,4%	28,4%	27,8%	28,4%	25,7%	30,0%	0,6% <sub>op</sub>	28,7%	27,8%	-0,9% <sub>op</sub>
Adj. EBITDA margin (ARPU rev.)	34,0%	32,6%	33,2%	33,1%	29,7%	34,4%	0,4% <sub>op</sub>	33,3%	32,1%	-1,2% <sub>op</sub>
SAC per gross add	134	121	118	127	128	109	-18,7%	135	118	-12,6%
- Contract	194	184	185	189	211	190	-2,1%	193	201	4,1%
- Prepay	35	24	24	32	18	17	-51,4%	42	17	-59,5%
SRC per retained customer	47	48	63	50	63	50	6,4%	44	57	29,5%
ARPU	51	50	49	50	47	47	-7,8%	51	47	-7,8%
- Contract	56	56	55	56	53	53	-5,4%	56	53	-5,4%
- Prepay	23	24	23	23	21	21	-8,7%	22	21	-4,5%
Non-Voice % of ARPU	17%	18%	19%	18%	20%	21%	4% <sub>op</sub>	17%	21%	4,0% <sub>op</sub>
MOU per customer	1.051	1.034	1.014	1.032	1.011	1.016	-3,3%	1.040	1.014	-2,5%
- Contract <sup>3</sup>	1.171	1.150	1.132	1.153	1.135	1.153	-1,5%	1.166	1.144	-1,9%
Cash Capex (million)	1.034	988	979	3.719	1.128	1.071	3,6%	1.752	2.198	25,5%
Cash Contribution (million) <sup>4</sup>	576	575	609	2.489	256	531	-7,8%	1.305	788	-39,6%
Adj. Cash Capex (million) <sup>5</sup>	1.013	955	956	3.614	1.121	1.057	4,3%	1.703	2.178	27,9%
Adj. Cash Contribution (million) <sup>2,4,5</sup>	597	608	632	2.594	263	545	-8,7%	1.354	808	-40,3%

1 Including SunCom subscribers as of February 22, 2008.

2 Excluding USD 6 million restructuring costs SunCom in Q1/08, USD 25 million in Q2/08, USD 32 million in Q3/08 and USD 21 in Q4/08.

3 MOU restated due to inclusion of minutes generated by Flexpay contract customers.

4 Defined as adj. EBITDA minus Cash Capex.

5 Adjusted by excluding USD 28 million microwave clearing costs in Q1/08, USD 21 million in Q2/08, USD 33 million in Q3/08, USD 23 million in Q4/08, USD 7 million in Q1/09 and USD 14 million in Q2/09.

For US-GAAP numbers please visit [www.t-mobile.com/company/investors](http://www.t-mobile.com/company/investors) to download the corresponding T-Mobile USA earnings release.

# Individual myFaves Plans.

T-Mobile USA.



	Monthly charge	Whenever Minutes <sup>1</sup>	Weekend/Night Minutes <sup>2,3</sup>	myFaves Minutes <sup>4</sup>
myFaves 300	\$ 39.99	300	Unlimited	Unlimited
myFaves 600	\$ 49.99	600	Unlimited	Unlimited
myFaves 1000	\$ 59.99	1000	Unlimited	Unlimited
myFaves 1500	\$ 69.99	1500	Unlimited	Unlimited

- Call your 5 favorite people - regardless of which carrier they use.
- myFaves plans give you unlimited any network calls to the 5 numbers you call most, as well as free domestic long distance and no digital roaming charges anywhere across the US on all calls.
- myFaves gives unlimited night and weekend calls.
- Optional Services (examples): Unlimited Mobile-to-Mobile, HotSpot, BlackBerry Unlimited International E-mail
- All myFaves plans over \$49.99 per month include unlimited Mobile-to-Mobile calling

<sup>1</sup> Whenever Minutes are minutes that can be used at any time and anywhere on T-Mobile's nationwide network

<sup>2</sup> Weekend Minutes are those for calls used between 12:00 a.m. Saturday and 11:59 p.m. Sunday, local standard time

<sup>3</sup> Weeknight minutes are minutes used during calls that start after 9:00 p.m. or before 6:59 a.m. local time Monday through Friday

<sup>4</sup> myFaves minutes give you unlimited calling to any 5 numbers on any network, even landlines. Your five numbers must be US domestic numbers and must not include toll-free or 900 numbers

## Individual Voice Plans.

T-Mobile USA. Get great value with the most minutes.

	Monthly charge	Whenever Minutes <sup>1</sup>	Weekend/Night Minutes <sup>2,3</sup>
Individual 300	\$ 29.99	300	Unlimited weekends
Individual 600	\$ 39.99	600	Unlimited
Individual 1000	\$ 39.99	1000	None
Individual Plus Promotional	\$ 39.99	1000	Unlimited
Individual 1000 Plus	\$ 49.99	1000	Unlimited
Individual 1500	\$ 59.99	1500	Unlimited
Individual Unlimited	\$ 99.99	unlimited	Unlimited
NY Metro Regional <sup>4</sup>	\$ 49.99	regional unlimited	None

- Individual plans give you domestic long distance and no digital roaming charges anywhere across the US on all calls.
- There are regional plans for free long distance and no digital roaming charges while you're inside the specified region.
- Optional Services (examples): Unlimited Mobile-to-Mobile, HotSpot, BlackBerry Unlimited International E-mailOptional
- All plans over \$49.99 per month include unlimited Mobile-to-Mobile calling

<sup>1</sup> Whenever Minutes are minutes that can be used at any time and anywhere on T-Mobile's nationwide network.

Regional plans have Regional Whenever Minutes, which can be used at any time within the T-Mobile coverage area in your region.

<sup>2</sup> Weekend Minutes are those for calls used between 12:00 a.m. Saturday and 11:59 p.m. Sunday, local standard time.

<sup>3</sup> Weeknight minutes are minutes used during calls that start after 9:00 p.m. or before 6:59 a.m. local time Monday through Friday.

<sup>4</sup> Calls made to/from outside the region incur long-distance and roaming charges.

# Mobile Communications.

## T-Mobile UK.

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period) <sup>1</sup>	16.794	16.802	16.786	16.786	16.675	16.588	-1,2%	16.794	16.588	-1,2%
- Contract	3.917	4.013	4.056	4.056	4.109	4.109	4,9%	3.917	4.109	4,9%
- Prepay <sup>1</sup>	12.877	12.789	12.730	12.730	12.566	12.479	-3,1%	12.877	12.479	-3,1%
Net adds <sup>1</sup>	-330	8	-16	-526	-111	-87	73,6%	-517	-198	61,7%
- Contract	56	96	43	176	53	1	-98,2%	37	53	43,2%
- Prepay <sup>1</sup>	-386	-88	-59	-702	-163	-87	77,5%	-554	-251	54,7%
Average monthly churn	3,6%	3,2%	3,2%	3,4%	3,0%	2,9%	-0,7%p	3,6%	3,0%	-0,6%p
- Contract	1,9%	1,9%	2,2%	2,1%	2,4%	2,0%	0,1%p	2,0%	2,2%	0,2%p
€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue (million)	1.016	999	978	4.051	836	886	-12,8%	2.074	1.722	-17,0%
ARPU revenue (million)	915	915	893	3.678	760	811	-11,4%	1.870	1.571	-16,0%
Adj. EBITDA (million) <sup>2</sup>	196	220	242	888	113	153	-21,9%	426	266	-37,6%
Adj. EBITDA margin (total rev.)	19,3%	22,0%	24,7%	21,9%	13,5%	17,3%	-2,0%p	20,5%	15,4%	-5,1%p
Adj. EBITDA margin (ARPU rev.)	21,4%	24,0%	27,1%	24,1%	14,9%	18,9%	-2,5%p	22,8%	16,9%	-5,9%p
SAC per gross add	94	88	80	88	82	77	-18,1%	93	79	-15,1%
- Contract	185	208	211	206	175	182	-1,6%	203	178	-12,3%
- Prepay	62	44	37	50	40	42	-32,3%	59	41	-30,5%
SRC per retained customer	191	169	88	164	170	167	-12,6%	189	168	-11,1%
ARPU	26	26	25	26	21	22	-15,4%	26	22	-15,4%
- Contract	55	55	52	55	45	48	-12,7%	56	47	-16,1%
- Prepay	11	11	11	11	9	9	-18,2%	12	9	-25,0%
Non-Voice % of ARPU	22%	22%	22%	22%	24%	24%	2%p	22%	24%	2%p
MOU per customer	201	198	197	198	192	185	-8,0%	199	189	-5,0%
- Contract	426	413	410	421	405	389	-8,7%	430	397	-7,7%
Cash Capex (million)	52	59	188	365	128	33	-36,5%	118	161	36,4%
Cash Contribution (million) <sup>3</sup>	144	161	54	523	-15	120	-16,7%	308	105	-65,9%

1 Including Virgin Mobile.

2 Special influences affecting EBITDA: EUR 4 million in Q2/08, EUR 1 million in Q3/08 and EUR 3 million in Q2/09.

3 Defined as adj. EBITDA minus Cash Capex.

# Mobile Communications.

## T-Mobile UK.

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period) <sup>1</sup>	16.794	16.802	16.786	16.786	16.675	16.588	-1,2%	16.794	16.588	-1,2%
- Contract	3.917	4.013	4.056	4.056	4.109	4.109	4,9%	3.917	4.109	4,9%
- Prepay <sup>1</sup>	12.877	12.789	12.730	12.730	12.566	12.479	-3,1%	12.877	12.479	-3,1%
Net adds <sup>1</sup>	-330	8	-16	-526	-111	-87	73,6%	-517	-198	61,7%
- Contract	56	96	43	176	53	1	-98,2%	37	53	43,2%
- Prepay <sup>1</sup>	-386	-88	-59	-702	-163	-87	77,5%	-554	-251	54,7%
Average monthly churn	3,6%	3,2%	3,2%	3,4%	3,0%	2,9%	-0,7% <sub>op</sub>	3,6%	3,0%	-0,6% <sub>op</sub>
- Contract	1,9%	1,9%	2,2%	2,1%	2,4%	2,0%	0,1% <sub>op</sub>	2,0%	2,2%	0,2% <sub>op</sub>
<b>GBP</b>	<b>Q2/08</b>	<b>Q3/08</b>	<b>Q4/08</b>	<b>FY/08</b>	<b>Q1/09</b>	<b>Q2/09</b>	<b>% y.o.y.</b>	<b>H1/08</b>	<b>H1/09</b>	<b>% y.o.y.</b>
Total revenue (million)	806	794	820	3.221	760	779	-3,3%	1.607	1.539	-4,2%
ARPU revenue (million)	726	727	749	2.925	691	712	-1,9%	1.449	1.403	-3,2%
Adj. EBITDA (million) <sup>2</sup>	155	175	204	708	103	134	-13,5%	329	237	-28,0%
Adj. EBITDA margin (total rev.)	19,3%	22,0%	24,9%	22,0%	13,5%	17,3%	-2,0% <sub>op</sub>	20,5%	15,4%	-5,1% <sub>op</sub>
Adj. EBITDA margin (ARPU rev.)	21,4%	24,1%	27,2%	24,2%	14,8%	18,9%	-2,5% <sub>op</sub>	22,7%	16,9%	-5,8% <sub>op</sub>
SAC per gross add	75	70	67	70	74	68	-9,3%	72	71	-1,4%
- Contract	147	165	177	165	159	160	8,8%	157	159	1,3%
- Prepay	49	35	31	39	36	37	-24,5%	46	37	-19,6%
SRC per retained customer	151	135	73	129	155	146	-3,3%	146	151	3,4%
ARPU	20	20	21	20	19	20	0,0%	20	19	-5,0%
- Contract	44	43	44	44	41	42	-4,5%	44	42	-4,5%
- Prepay	9	9	9	9	8	8	-11,1%	9	8	-11,1%
Non-Voice % of ARPU	22%	22%	22%	22%	24%	24%	2% <sub>op</sub>	22%	24%	2% <sub>op</sub>
MOU per customer	201	198	197	198	192	185	-8,0%	199	189	-5,0%
- Contract	426	413	410	421	405	389	-8,7%	430	397	-7,7%
Cash Capex (million)	42	47	156	295	116	29	-31,0%	91	146	60,4%
Cash Contribution (million) <sup>3</sup>	113	128	48	413	-13	105	-7,1%	238	91	-61,8%

1 Including Virgin Mobile.

2 Special influences affecting EBITDA: GBP 3 million in Q2/08 and GBP 0,4 million in Q3/08 and GBP 3 million in Q2/09.

3 Defined as adj. EBITDA minus Cash Capex.

# Flex.

## The ultimate flexible value package.



18 month term contract	Monthly charge	Monthly Allowance	Pure Minutes	Pure Texts	Free Mobile Internet
Flex 40	£ 40	£ 225	1000 or 250 minutes	200 or 1500 texts	included
Flex 50	£ 50	£ 325	1500 or 250 minutes	200 or 2500 texts	included
Flex 60	£ 60	£ 425	2000 or 250 minutes	200 or 3500 texts	included
Flex 75	£ 75	£ 575	2750 or 500 minutes	200 or 4500 texts	included
Flex 100	£ 100	£ 775	3750 or 750 minutes	200 or 6000 texts	included

- Totally flexible mix of talk time, texts, picture messages, voicemail.
- Charges expressed as £ per month, not set numbers of minutes and texts.
- Weekly texts to advise customers of remaining credit.
- Your flexible monthly allowance is used up by calls, text and pictures to any UK network at any time.  
The amount of Pure Minutes and Pure Texts can be mixed differently every month.
- Calls cost 20p per minute, texts 10p each, picture messages 20p each and voicemail retrieval is 12p per minute.

# Combi.

## Our best fixed package.

18 months term contract	Monthly charge including mobile Internet	Monthly charge excluding mobile Internet	Minutes	Texts
Combi 15	£ 20	£ 15	100 minutes	200 texts
Combi 20	£ 25	£ 20	200 minutes	400 texts
Combi 25	£ 30	£ 25	300 minutes	600 texts
Combi 30	£ 35	£ 30	700 minutes	unlimited
Combi 30 + free web 'n'		£ 30	700 minutes	unlimited
Combi 35	£ 36	£ 31.50	800 minutes	unlimited
Combi 35 Megadeal	£ 1 per day	£ 25	800 minutes	unlimited
Combi 40	£ 40.50	£ 36	1000 minutes	unlimited

24 months term contract	Monthly charge including mobile Internet	Monthly charge excluding mobile Internet	Minutes	Texts
Combi 15	£ 1 per day	£ 15	100 minutes	unlimited
Combi 20	£ 1 per day	£ 20	200 minutes	unlimited

### Calling costs once your inclusive minutes have been used up

Any UK network	30 p
Customer Service Calls	FREE
Picture messaging	20 p (per message)
Text messaging	12 p (per message)
Voicemail	12 p (per minute)

- Inclusive minutes and texts are from the UK to all UK mobiles and numbers starting with 01, 02 or 03 at any time. This doesn't cover Jersey, Guernsey and the Isle of Man.
- Browsing costs (if not included) 0.73p per KB, a maximum charge of £1 per day no matter how much you browse the internet on your mobile phone, including WAP or web'n'walk.

# MyFaves Plans.

UK.

18 months term  
contract

	Monthly charge	MyFaves	Pure Minutes	Pure Texts
MyFaves 25	£ 25	unlimited	25 minutes	50 texts
MyFaves 35	£ 35	unlimited	100 minutes	200 texts
MyFaves 45	£ 45	unlimited	200 minutes	400 texts

## Calling costs once your inclusive minutes have been used up

Any UK network	30 p
Customer Service Calls	FREE
Picture messaging	20 p (per message)
Text messaging	12 p (per message)
Voicemail	12 p (per minute)

- Unlimited calls, text and picture messages to 5 of your favorite UK numbers (starting with 01, 02 or 03 only).
- You get an extra allowance to contact everyone else.
- Choose photos to represent your faves on your phone's home screen.
- Change each of your favorites once a month if you want to.



# Mobile Communications. PTC (Poland).

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period)	12.830	13.013	13.273	13.273	13.287	13.409	4,5%	12.830	13.409	4,5%
- Contract <sup>1</sup>	5.807	6.044	6.327	6.327	6.363	6.477	11,5%	5.807	6.477	11,5%
- Prepay <sup>1</sup>	7.023	6.969	6.946	6.946	6.924	6.932	-1,3%	7.023	6.932	-1,3%
Net adds <sup>2</sup>	-156	182	260	275	14	122	n.a.	-168	136	n.a.
- Contract	208	237	283	918	198	114	-45,2%	398	312	-21,6%
- Prepay <sup>2</sup>	-364	-55	-23	-643	-184	8	n.a.	-566	-176	68,9%
Average monthly churn	3,5%	2,7%	2,7%	3,1%	2,8%	2,6%	-0,9%p	3,6%	2,7%	-0,9%p
- Contract	0,5%	0,6%	0,6%	0,6%	0,6%	0,7%	0,2%p	0,6%	0,7%	0,1%p
€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue (million)	580	618	538	2.260	416	440	-24,1%	1.104	856	-22,5%
ARPU revenue (million)	563	602	520	2.196	407	421	-25,2%	1.074	828	-22,9%
Adj. EBITDA (million)	214	222	165	785	110	170	-20,6%	398	280	-29,6%
Adj. EBITDA margin (total rev.)	36,9%	35,9%	30,7%	34,7%	26,4%	38,6%	1,7%p	36,1%	32,7%	-3,4%p
Adj. EBITDA margin (ARPU rev.)	38,0%	36,9%	31,7%	35,7%	27,0%	40,4%	2,4%p	37,1%	33,8%	-3,3%p
SAC per gross add	26	29	27	27	24	15	-42,3%	26	19	-26,9%
- Contract	113	118	97	111	96	74	-34,5%	116	86	-25,9%
- Prepay	3	4	4	4	3	2	-33,3%	3	2	-33,3%
SRC per retained customer	110	139	124	121	114	71	-35,5%	109	95	-12,8%
ARPU	15	16	13	14	10	11	-26,7%	14	10	-28,6%
- Contract	25	26	22	24	17	17	-32,0%	25	17	-32,0%
- Prepay	6	6	6	6	4	4	-33,3%	6	4	-33,3%
Non-Voice % of ARPU	20%	18%	19%	19%	22%	25%	5%p	20%	23%	3%p
MOU per customer	116	118	118	114	116	124	6,9%	110	120	9,1%
- Contract	199	195	193	194	192	200	0,5%	194	196	1,0%
Cash Capex (million)	70	90	95	346	90	55	-21,4%	161	145	-9,9%
Cash Contribution (million) <sup>3</sup>	144	132	70	439	20	115	-20,1%	237	135	-43,0%

1 2009 starting base changed due to shift of M2M customers from contract or prepaid.

2 n.a. = "not applicable".

3 Defined as adj. EBITDA minus Cash Capex.

# Mobile Communications. PTC (Poland).

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period)	12.830	13.013	13.273	13.273	13.287	13.409	4,5%	12.830	13.409	4,5%
- Contract <sup>1</sup>	5.807	6.044	6.327	6.327	6.363	6.477	11,5%	5.807	6.477	11,5%
- Prepay <sup>1</sup>	7.023	6.969	6.946	6.946	6.924	6.932	-1,3%	7.023	6.932	-1,3%
Net adds <sup>2</sup>	-156	182	260	275	14	122	n.a.	-168	136	n.a.
- Contract	208	237	283	918	198	114	-45,2%	398	312	-21,6%
- Prepay <sup>2</sup>	-364	-55	-23	-643	-184	8	n.a.	-566	-176	68,9%
Average monthly churn	3,5%	2,7%	2,7%	3,1%	2,8%	2,6%	-0,9% <sub>op</sub>	3,6%	2,7%	-0,9% <sub>op</sub>
- Contract	0,5%	0,6%	0,6%	0,6%	0,6%	0,7%	0,2% <sub>op</sub>	0,6%	0,7%	0,1% <sub>op</sub>
<b>PLN</b>	<b>Q2/08</b>	<b>Q3/08</b>	<b>Q4/08</b>	<b>FY/08</b>	<b>Q1/09</b>	<b>Q2/09</b>	<b>% y.o.y.</b>	<b>H1/08</b>	<b>H1/09</b>	<b>% y.o.y.</b>
Total revenue (million)	1.976	2.045	2.024	7.920	1.873	1.958	-0,9%	3.851	3.831	-0,5%
ARPU revenue (million)	1.921	1.990	1.957	7.694	1.833	1.874	-2,4%	3.747	3.707	-1,1%
Adj. EBITDA (million)	730	734	623	2.744	494	758	3,8%	1.387	1.252	-9,7%
Adj. EBITDA margin (total rev.)	36,9%	35,9%	30,8%	34,6%	26,4%	38,7%	1,8% <sub>op</sub>	36,0%	32,7%	-3,3% <sub>op</sub>
Adj. EBITDA margin (ARPU rev.)	38,0%	36,9%	31,8%	35,7%	27,0%	40,4%	2,4% <sub>op</sub>	37,0%	33,8%	-3,2% <sub>op</sub>
SAC per gross add	88	94	102	95	107	66	-25,0%	92	86	-6,5%
- Contract	385	390	364	391	431	327	-15,1%	407	384	-5,7%
- Prepay	12	14	14	13	13	8	-33,3%	12	10	-16,7%
SRC per retained customer	376	460	465	427	513	315	-16,2%	380	424	11,6%
ARPU	50	51	50	49	46	47	-6,0%	48	46	-4,2%
- Contract	87	87	82	85	77	76	-12,6%	86	77	-10,5%
- Prepay	20	21	21	20	18	19	-5,0%	20	19	-5,0%
Non-Voice % of ARPU	20%	18%	19%	19%	22%	25%	5% <sub>op</sub>	20%	23%	3% <sub>op</sub>
MOU per customer	116	118	118	114	116	124	6,9%	110	120	9,1%
- Contract	199	195	193	194	192	200	0,5%	194	196	1,0%
Cash Capex (million)	235	298	361	1.221	404	246	4,7%	563	650	15,5%
Cash Contribution (million) <sup>3</sup>	495	436	262	1.523	90	512	3,4%	824	602	-26,9%

1 2009 starting base changed due to shift of M2M customers from contract or prepaid.

2 n.a. = "not applicable".

3 Defined as adj. EBITDA minus Cash Capex.

# Mobile Communications.

## T-Mobile Austria.

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period)	3.298	3.333	3.402	3.402	3.418	3.402	3,2%	3.298	3.402	3,2%
- Contract	2.191	2.223	2.270	2.270	2.305	2.297	4,8%	2.191	2.297	4,8%
- Prepay	1.107	1.111	1.132	1.132	1.113	1.105	-0,2%	1.107	1.105	-0,2%
Net adds <sup>1</sup>	11	36	69	129	16	-16	n.a.	24	0	-100,0%
- Contract <sup>1</sup>	17	32	47	137	35	-8	n.a.	58	27	-53,4%
- Prepay	-7	4	22	-9	-19	-8	-14,3%	-34	-27	20,6%
Average monthly churn	1,7%	1,8%	1,6%	1,8%	1,9%	1,8%	0,1%p	1,8%	1,8%	0,0%p
- Contract	1,0%	0,9%	1,0%	1,0%	1,0%	1,0%	0,0%p	1,0%	1,0%	0,0%p
€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue (million)	270	271	270	1.085	267	255	-5,6%	544	522	-4,0%
ARPU revenue (million)	260	255	259	1.038	256	245	-5,8%	524	501	-4,4%
Adj. EBITDA (million) <sup>2</sup>	65	64	80	285	53	70	7,7%	141	123	-12,8%
Adj. EBITDA margin (total rev.)	24,1%	23,6%	29,6%	26,3%	19,9%	27,5%	3,4%p	25,9%	23,6%	-2,3%p
Adj. EBITDA margin (ARPU rev.)	25,0%	25,1%	30,9%	27,5%	20,7%	28,6%	3,6%p	26,9%	24,6%	-2,3%p
SAC per gross add	87	84	72	83	109	78	-10,3%	90	95	5,6%
- Contract	170	170	132	157	205	183	7,6%	166	197	18,7%
- Prepay	9	5	6	7	2	5	-44,4%	8	3	-62,5%
SRC per retained customer	93	92	96	94	108	99	6,5%	93	103	10,8%
ARPU	26	26	26	26	25	24	-7,7%	27	24	-11,1%
- Contract	35	34	34	35	33	32	-8,6%	36	32	-11,1%
- Prepay	9	8	9	9	8	8	-11,1%	9	8	-11,1%
Non-Voice % of ARPU	25%	24%	25%	24%	27%	27%	2%p	24%	27%	3%p
MOU per customer	221	215	232	224	239	236	6,8%	224	237	5,8%
- Contract	303	293	311	305	323	316	4,3%	308	319	3,6%
Cash Capex (million)	26	24	71	147	45	22	-15,4%	52	67	28,8%
Cash Contribution (million) <sup>3</sup>	39	40	9	138	8	48	23,1%	89	56	-37,1%

1 n.a. = "not applicable".

2 Special influences affecting EBITDA: -1 million in Q1/08, EUR 1 million in Q2/08 and EUR 7 million in Q4/08.

3 Defined as adj. EBITDA minus Cash Capex.

# Mobile Communications.

## T-Mobile Czech Republic.

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period)	5.313	5.392	5.422	5.422	5.411	5.433	2,3%	5.313	5.433	2,3%
- Contract	2.372	2.467	2.499	2.499	2.544	2.599	9,6%	2.372	2.599	9,6%
- Prepay	2.941	2.925	2.922	2.922	2.867	2.834	-3,6%	2.941	2.834	-3,6%
Net adds	40	79	30	151	-11	22	-45,0%	42	11	-73,8%
- Contract	79	95	33	272	45	55	-30,4%	145	99	-31,7%
- Prepay	-39	-16	-2	-121	-55	-33	15,4%	-103	-88	14,6%
Average monthly churn	1,3%	1,2%	1,5%	1,4%	1,5%	1,2%	-0,1% <sub>op</sub>	1,4%	1,4%	0,0% <sub>op</sub>
- Contract	0,4%	0,2%	0,7%	0,5%	0,6%	0,4%	0,0% <sub>op</sub>	0,4%	0,5%	0,1% <sub>op</sub>
€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue (million)	332	357	329	1.329	275	310	-6,6%	643	585	-9,0%
ARPU revenue (million)	324	346	314	1.283	265	300	-7,4%	623	565	-9,3%
Adj. EBITDA (million)	158	175	143	634	127	181	14,6%	316	308	-2,5%
Adj. EBITDA margin (total rev.)	47,6%	49,0%	43,5%	47,7%	46,2%	58,4%	10,8% <sub>op</sub>	49,1%	52,6%	3,5% <sub>op</sub>
Adj. EBITDA margin (ARPU rev.)	48,8%	50,6%	45,5%	49,4%	47,9%	60,3%	11,5% <sub>op</sub>	50,7%	54,5%	3,8% <sub>op</sub>
SAC per gross add	39	38	36	37	27	35	-10,3%	37	31	-16,2%
- Contract	98	99	104	97	71	89	-9,2%	92	80	-13,0%
- Prepay	2	2	4	2	1	2	0,0%	1	1	0,0%
SRC per retained customer	37	37	42	40	32	35	-5,4%	39	33	-15,4%
ARPU	20	22	19	20	16	18	-10,0%	20	17	-15,0%
- Contract	35	36	32	34	27	30	-14,3%	34	29	-14,7%
- Prepay	9	9	9	9	7	8	-11,1%	8	7	-12,5%
Non-Voice % of ARPU	21%	22%	22%	22%	23%	21%	0% <sub>op</sub>	21%	22%	1% <sub>op</sub>
MOU per customer	105	105	105	103	105	114	8,6%	102	109	6,9%
- Contract	181	176	176	177	176	192	6,1%	178	184	3,4%
Cash Capex (million)	11	24	30	90	27	20	81,8%	36	47	30,7%
Cash Contribution (million) <sup>1</sup>	147	151	113	544	100	161	9,5%	280	261	-6,8%

<sup>1</sup> Defined as adj. EBITDA minus Cash Capex.

# Mobile Communications.

## T-Mobile Netherlands.

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period) <sup>1</sup>	5.278	5.327	5.309	5.309	5.235	5.423	2,7%	5.278	5.423	2,7%
- Contract	2.153	2.229	2.259	2.259	2.313	2.359	9,6%	2.153	2.359	9,6%
- Prepay	3.125	3.097	3.049	3.049	2.922	3.064	-2,0%	3.125	3.064	-2,0%
Net adds	112	49	-18	180	-74	188	67,9%	149	114	-23,5%
- Contract	30	76	30	169	53	46	53,3%	63	99	57,1%
- Prepay	82	-27	-48	11	-127	142	73,2%	86	14	-83,7%
Average monthly churn	1,9%	2,6%	2,9%	2,5%	3,4%	1,8%	-0,1% <sub>op</sub>	2,2%	2,6%	0,4% <sub>op</sub>
- Contract	1,6%	1,4%	1,8%	1,6%	1,5%	1,4%	-0,2% <sub>op</sub>	1,6%	1,4%	-0,2% <sub>op</sub>
€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue (million)	447	477	466	1.806	444	465	4,0%	863	909	5,3%
ARPU revenue (million)	403	388	384	1.558	372	387	-4,0%	786	759	-3,4%
Adj. EBITDA (million) <sup>1</sup>	114	91	85	352	64	103	-9,6%	176	167	-5,1%
Adj. EBITDA margin (total rev.)	25,5%	19,1%	18,2%	19,5%	14,4%	22,2%	-3,3% <sub>op</sub>	20,4%	18,4%	-2,0% <sub>op</sub>
Adj. EBITDA margin (ARPU rev.)	28,3%	23,5%	22,1%	22,6%	17,2%	26,6%	-1,7% <sub>op</sub>	22,4%	22,0%	-0,4% <sub>op</sub>
SAC per gross add	91	122	120	113	133	109	19,8%	104	121	16,3%
- Contract	233	286	294	286	314	270	15,9%	281	293	4,3%
- Prepay	26	28	29	27	36	33	26,9%	26	34	30,8%
SRC per retained customer	178	193	182	185	188	163	-8,4%	182	175	-3,8%
ARPU	26	24	24	25	24	24	-7,7%	25	24	-4,0%
- Contract	51	50	48	49	46	47	-7,8%	50	47	-6,0%
- Prepay	8	7	7	7	6	6	-25,0%	8	6	-25,0%
Non-Voice % of ARPU	23%	24%	23%	23%	24%	25%	2% <sub>op</sub>	23%	24%	1% <sub>op</sub>
MOU per customer	122	109	110	115	108	109	-10,7%	121	108	-10,7%
- Contract	248	226	229	236	221	221	-10,9%	245	221	-9,8%
Cash Capex (million)	28	45	40	188	76	9	-67,9%	103	85	-17,5%
Cash Contribution (million) <sup>2</sup>	86	46	45	164	-12	94	9,3%	73	82	12,3%

Online (formerly Orange Nederland Breedband B.V.) consolidated in Q2/08 retroactively as of October 1, 2007.

1 Special influences affecting EBITDA: EUR 7 million in Q2/08, EUR 15 million in Q3/08, EUR 52 million in Q4/08, EUR 6 million in Q1/09 and EUR 5 million in Q2/09.

2 Defined as adj. EBITDA minus Cash Capex.

# Mobile Communications.

## T-Mobile Hungary.

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period)	5.082	5.156	5.362	5.362	5.347	5.256	3,4%	5.082	5.256	3,4%
- Contract	1.898	1.975	2.066	2.066	2.109	2.144	13,0%	1.898	2.144	13,0%
- Prepay	3.184	3.181	3.295	3.295	3.239	3.112	-2,3%	3.184	3.112	-2,3%
Net adds <sup>1</sup>	153	74	206	508	-14	-91	n.a.	228	-106	n.a.
- Contract	55	77	92	273	42	35	-36,4%	104	77	-26,0%
- Prepay <sup>1</sup>	98	-2	114	235	-57	-127	n.a.	124	-183	n.a.
Average monthly churn	1,3%	1,3%	1,3%	1,3%	1,6%	2,0%	0,7% <sub>op</sub>	1,3%	1,8%	0,5% <sub>op</sub>
- Contract	0,9%	0,8%	0,9%	0,9%	1,1%	1,1%	0,2% <sub>op</sub>	0,9%	1,1%	0,2% <sub>op</sub>
€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue (million)	282	305	272	1.117	218	235	-16,7%	540	453	-16,1%
ARPU revenue (million)	256	275	241	1.006	198	212	-17,2%	490	410	-16,3%
Adj. EBITDA (million) <sup>2</sup>	133	132	104	481	95	104	-21,8%	245	199	-18,8%
Adj. EBITDA margin (total rev.)	47,2%	43,3%	38,2%	43,1%	43,6%	44,3%	-2,9% <sub>op</sub>	45,4%	43,9%	-1,5% <sub>op</sub>
Adj. EBITDA margin (ARPU rev.)	52,0%	48,0%	43,2%	47,8%	48,0%	49,1%	-2,9% <sub>op</sub>	50,0%	48,5%	-1,5% <sub>op</sub>
SAC per gross add	17	35	33	28	27	27	58,8%	21	27	28,6%
- Contract	46	67	69	62	54	54	17,4%	54	54	0,0%
- Prepay	6	12	15	11	5	8	33,3%	8	6	-25,0%
SRC per retained customer	57	76	78	70	64	67	17,5%	62	65	4,8%
ARPU	17	18	15	17	12	13	-23,5%	16	13	-18,7%
- Contract	33	34	29	31	23	24	-27,3%	32	24	-25,0%
- Prepay	8	8	7	8	5	6	-25,0%	7	6	-14,3%
Non-Voice % of ARPU	17%	17%	18%	17%	19%	18%	1% <sub>op</sub>	17%	19%	2% <sub>op</sub>
MOU per customer	153	152	153	152	147	156	2,0%	152	152	0,0%
- Contract	298	289	289	290	279	288	-3,4%	292	284	-2,7%
Cash Capex (million)	34	22	54	169	30	36	5,9%	93	66	-29,0%
Cash Contribution (million) <sup>3</sup>	99	110	50	312	65	68	-31,3%	152	133	-12,5%

1 n.a. = "not applicable".

2 Special influences affecting EBITDA: EUR 3 million in Q4/08.

3 Defined as adj. EBITDA minus Cash Capex.

# Mobile Communications.

## T-Mobile HR (Croatia).

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period)	2.543	2.620	2.690	2.690	2.781	2.867	12,7%	2.543	2.867	12,7%
- Contract	750	774	811	811	843	875	16,7%	750	875	16,7%
- Prepay	1.793	1.846	1.879	1.879	1.937	1.992	11,1%	1.793	1.992	11,1%
Net adds	90	76	70	305	91	86	-4,4%	158	177	12,0%
- Contract	30	24	37	126	33	32	6,7%	65	65	0,0%
- Prepay	60	53	33	179	58	54	-10,0%	93	112	20,4%
Average monthly churn	1,2%	1,4%	1,7%	1,4%	1,5%	1,6%	0,4% <sub>p</sub>	1,2%	1,6%	0,4% <sub>p</sub>
- Contract	0,8%	0,7%	0,6%	0,7%	0,7%	0,7%	-0,1% <sub>p</sub>	0,7%	0,7%	0,0% <sub>p</sub>
€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue (million)	148	190	149	616	134	139	-6,1%	277	273	-1,4%
ARPU revenue (million)	138	174	132	564	118	129	-6,5%	258	247	-4,3%
Adj. EBITDA (million)	64	100	54	271	57	64	0,0%	117	121	3,4%
Adj. EBITDA margin (total rev.)	43,2%	52,6%	36,2%	44,0%	42,5%	46,0%	2,8% <sub>p</sub>	42,2%	44,3%	2,1% <sub>p</sub>
Adj. EBITDA margin (ARPU rev.)	46,4%	57,5%	40,9%	48,0%	48,3%	49,6%	3,2% <sub>p</sub>	45,3%	49,0%	3,7% <sub>p</sub>
SAC per gross add	38	32	42	37	30	25	-34,2%	38	28	-26,3%
- Contract	107	100	95	98	103	85	-20,6%	99	94	-5,1%
- Prepay	24	20	31	25	15	14	-41,7%	24	14	-41,7%
SRC per retained customer	130	129	129	128	98	98	-24,6%	126	98	-22,2%
ARPU	18	23	17	19	14	15	-16,7%	17	15	-11,8%
- Contract	40	51	36	41	31	33	-17,5%	38	32	-15,8%
- Prepay	9	10	9	9	7	7	-22,2%	9	7	-22,2%
Non-Voice % of ARPU	20%	24%	22%	22%	24%	22%	2% <sub>p</sub>	21%	23%	2% <sub>p</sub>
MOU per customer	130	120	114	122	105	114	-12,3%	128	109	-14,8%
- Contract	285	278	264	274	242	251	-11,9%	278	247	-11,2%
Cash Capex (million)	8	14	16	56	18	10	25,0%	26	28	7,7%
Cash Contribution (million) <sup>1</sup>	56	86	38	215	39	54	-3,6%	91	93	2,2%

<sup>1</sup> Defined as adj. EBITDA minus Cash Capex.

# Mobile Communications.

## T-Mobile Slovensko (Slovakia).

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period)	2.330	2.317	2.347	2.347	2.331	2.323	-0,3%	2.330	2.323	-0,3%
- Contract	1.251	1.287	1.359	1.359	1.370	1.386	10,8%	1.251	1.386	10,8%
- Prepay	1.079	1.030	988	988	961	938	-13,1%	1.079	938	-13,1%
Net adds	-5	-13	30	-20	-16	-8	-60,0%	-37	-24	35,1%
- Contract	40	36	72	188	11	15	-62,5%	80	27	-66,2%
- Prepay	-45	-49	-42	-208	-27	-24	46,7%	-118	-51	56,8%
Average monthly churn	1,7%	1,7%	1,8%	1,8%	1,4%	1,2%	-0,5% <sub>op</sub>	1,9%	1,3%	-0,6% <sub>op</sub>
- Contract	0,7%	0,6%	0,9%	0,8%	1,1%	0,8%	0,1% <sub>op</sub>	0,8%	0,9%	0,1% <sub>op</sub>
€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue (million)	141	153	149	571	140	141	0,0%	269	281	4,5%
ARPU revenue (million)	132	144	141	537	130	132	0,0%	252	262	4,0%
Adj. EBITDA (million) <sup>2</sup>	68	71	30	230	68	69	1,5%	129	137	6,2%
Adj. EBITDA margin (total rev.)	48,2%	46,4%	20,1%	40,3%	48,6%	48,9%	0,7% <sub>op</sub>	48,0%	48,8%	0,8% <sub>op</sub>
Adj. EBITDA margin (ARPU rev.)	51,5%	49,3%	21,3%	42,8%	52,3%	52,3%	0,8% <sub>op</sub>	51,2%	52,3%	1,1% <sub>op</sub>
SAC per gross add	34	49	87	55	53	43	26,5%	37	48	29,7%
- Contract	86	127	177	130	119	103	19,8%	93	111	19,4%
- Prepay	1	1	2	1	1	1	0,0%	1	1	0,0%
SRC per retained customer	97	97	148	122	85	91	-6,2%	107	88	-17,8%
ARPU	19	21	20	19	19	19	0,0%	18	19	5,6%
- Contract	30	32	31	30	28	28	-6,7%	29	28	-3,4%
- Prepay	6	7	7	6	6	6	0,0%	6	6	0,0%
Non-Voice % of ARPU	18%	18%	19%	18%	21%	19%	1% <sub>op</sub>	18%	20%	2% <sub>op</sub>
MOU per customer	113	113	117	112	113	128	13,3%	108	121	12,0%
- Contract	182	176	179	178	171	191	4,9%	179	181	1,1%
Cash Capex (million)	9	15	18	64	32	6	-33,3%	31	38	22,6%
Cash Contribution (million) <sup>1</sup>	59	56	12	166	36	63	6,8%	98	99	1,0%

1 Defined as adj. EBITDA minus Cash Capex.

2 Special influences affecting EBITDA: EUR 2 million in Q3/08 and EUR 2 million in Q4/08.



# Mobile Communications.

## T-Mobile Macedonia.

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period)	1.251	1.301	1.379	1.379	1.352	1.387	10,9%	1.251	1.387	10,9%
- Contract	322	332	361	361	379	401	24,5%	322	401	24,5%
- Prepay	929	969	1.018	1.018	973	986	6,1%	929	986	6,1%
Net adds	27	50	78	167	-27	35	29,6%	38	8	-78,9%
- Contract	21	10	29	80	19	22	4,8%	41	41	0,0%
- Prepay <sup>2</sup>	6	40	49	87	-45	13	n.m.	-3	-33	n.m.
Average monthly churn	1,9%	1,9%	2,5%	2,1%	3,6%	2,4%	0,5% <sub>op</sub>	2,0%	3,0%	1,0% <sub>op</sub>
- Contract	0,7%	0,9%	0,9%	0,8%	1,1%	1,0%	0,3% <sub>op</sub>	0,8%	1,1%	0,3% <sub>op</sub>
€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue (million)	46	46	45	176	41	45	-2,2%	85	86	1,2%
ARPU revenue (million)	42	45	41	165	38	42	0,0%	79	80	1,3%
Adj. EBITDA (million)	26	27	18	92	22	25	-3,8%	47	47	0,0%
Adj. EBITDA margin (total rev.)	56,5%	58,7%	40,0%	52,3%	53,7%	55,6%	-0,9% <sub>op</sub>	55,3%	54,7%	-0,6% <sub>op</sub>
Adj. EBITDA margin (ARPU rev.)	61,9%	60,0%	43,9%	55,8%	57,9%	59,5%	-2,4% <sub>op</sub>	59,5%	58,8%	-0,7% <sub>op</sub>
SAC per gross add	16	12	16	16	15	11	-31,2%	19	13	-31,6%
- Contract	40	41	51	47	38	22	-45,0%	46	30	-34,8%
- Prepay	7	7	7	7	7	7	0,0%	7	7	0,0%
SRC per retained customer	54	68	79	71	98	48	-11,1%	51	68	33,3%
ARPU	11	12	10	11	9	10	-9,1%	11	10	-9,1%
- Contract	23	24	20	22	18	19	-17,4%	23	18	-21,7%
- Prepay	8	7	7	7	6	7	-12,5%	7	6	-14,3%
Non-Voice % of ARPU	12%	15%	15%	14%	15%	14%	2% <sub>op</sub>	13%	14%	1% <sub>op</sub>
MOU per customer	94	106	98	96	90	97	3,2%	90	93	3,3%
- Contract	135	137	139	135	125	131	-3,0%	132	128	-3,0%
Cash Capex (million)	4	4	21	31	4	5	25,0%	6	9	50,0%
Cash Contribution (million) <sup>1</sup>	22	23	-3	61	18	20	-9,1%	41	38	-7,3%

1 Defined as adj. EBITDA minus Cash Capex.

2 n.m. = "not meaningful".

# Mobile Communications.

## Cosmote Greece.<sup>1</sup>

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period)	6.921	7.411	7.893	7.893	8.412	8.793	27,0%	6.921	8.793	27,0%
- Contract	2.103	2.153	2.214	2.214	2.241	2.272	8,0%	2.103	2.272	8,0%
- Prepay	4.818	5.258	5.679	5.679	6.171	6.521	35,3%	4.818	6.521	35,3%
Net adds	--	--	--	--	386	381	--	--	767	--
- Contract	--	--	--	--	15	31	--	--	46	--
- Prepay	--	--	--	--	371	350	--	--	721	--
Average monthly churn	--	--	--	--	2,9%	3,1%	--	--	3,0%	--
- Contract	--	--	--	--	1,9%	1,9%	--	--	1,9%	--
€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue (million)	--	--	--	--	286	506	--	--	792	--
ARPU revenue (million)	--	--	--	--	222	457	--	--	679	--
Adj. EBITDA (million)	--	--	--	--	99	178	--	--	277	--
Adj. EBITDA margin (total rev.)	--	--	--	--	34,6%	35,2%	--	--	35,0%	--
Adj. EBITDA margin (ARPU rev.)	--	--	--	--	44,6%	38,9%	--	--	40,8%	--
SAC per gross add	--	--	--	--	15	18	--	--	17	--
- Contract	--	--	--	--	117	97	--	--	105	--
- Prepay	--	--	--	--	1	6	--	--	4	--
SRC per retained customer	--	--	--	--	101	101	--	--	101	--
ARPU	--	--	--	--	16	17	--	--	16	--
- Contract	--	--	--	--	41	45	--	--	44	--
- Prepay	--	--	--	--	6	6	--	--	6	--
Non-Voice % of ARPU	--	--	--	--	14%	15%	--	--	15%	--
MOU per customer	--	--	--	--	190	205	--	--	199	--
- Contract	--	--	--	--	277	297	--	--	289	--
Cash Capex (million)	--	--	--	--	33	31	--	--	64	--
Cash Contribution (million) <sup>2</sup>	--	--	--	--	66	147	--	--	213	--

1 Financial figures comprise national mobile operator Cosmote and Germanos (sales company).

2 Defined as adj. EBITDA minus Cash Capex.

# Mobile Communications.

## Cosmote Bulgaria.<sup>1</sup>

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period)	3.945	4.019	4.097	4.097	4.012	4.008	1,6%	3.945	4.008	1,6%
- Contract	1.893	1.998	2.103	2.103	2.061	2.047	8,1%	1.893	2.047	8,1%
- Prepay	2.052	2.021	1.994	1.994	1.951	1.961	-4,4%	2.052	1.961	-4,4%
Net adds	--	--	--	--	-1	-4	--	--	-6	--
- Contract	--	--	--	--	-23	-14	--	--	-37	--
- Prepay	--	--	--	--	22	10	--	--	32	--
Average monthly churn	--	--	--	--	3,7%	3,2%	--	--	3,4%	--
- Contract	--	--	--	--	3,0%	2,5%	--	--	2,7%	--
€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue (million)	--	--	--	--	81	104	--	--	185	--
ARPU revenue (million)	--	--	--	--	62	99	--	--	161	--
Adj. EBITDA (million)	--	--	--	--	27	47	--	--	74	--
Adj. EBITDA margin (total rev.)	--	--	--	--	33,3%	45,2%	--	--	40,0%	--
Adj. EBITDA margin (ARPU rev.)	--	--	--	--	43,5%	47,5%	--	--	46,0%	--
SAC per gross add	--	--	--	--	3	2	--	--	3	--
- Contract	--	--	--	--	7	7	--	--	7	--
- Prepay	--	--	--	--	1	-1	--	--	0	--
SRC per retained customer	--	--	--	--	22	22	--	--	22	--
ARPU	--	--	--	--	8	8	--	--	8	--
- Contract	--	--	--	--	12	13	--	--	13	--
- Prepay	--	--	--	--	3	3	--	--	3	--
Non-Voice % of ARPU	--	--	--	--	7%	7%	--	--	7%	--
MOU per customer	--	--	--	--	106	111	--	--	109	--
- Contract	--	--	--	--	175	183	--	--	180	--
Cash Capex (million)	--	--	--	--	15	23	--	--	38	--
Cash Contribution (million) <sup>2</sup>	--	--	--	--	12	24	--	--	36	--

1 Financial figures comprise national mobile operator Globul and Germanos (sales company).

2 Defined as adj. EBITDA minus Cash Capex.

# Mobile Communications.

## Cosmote Romania.<sup>1</sup>

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period)	4.643	5.246	5.894	5.894	6.106	6.330	36,3%	4.643	6.330	36,3%
- Contract	802	935	1.112	1.112	1.220	1.265	57,7%	802	1.265	57,7%
- Prepay	3.841	4.311	4.782	4.782	4.886	5.065	31,9%	3.841	5.065	31,9%
Net adds	--	--	--	--	117	224	--	--	341	--
- Contract	--	--	--	--	58	45	--	--	104	--
- Prepay	--	--	--	--	58	179	--	--	237	--
Average monthly churn	--	--	--	--	4,0%	3,5%	--	--	3,7%	--
- Contract	--	--	--	--	2,1%	2,2%	--	--	2,1%	--
€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue (million)	--	--	--	--	77	96	--	--	173	--
ARPU revenue (million)	--	--	--	--	58	91	--	--	149	--
Adj. EBITDA (million)	--	--	--	--	13	14	--	--	27	--
Adj. EBITDA margin (total rev.)	--	--	--	--	16,9%	14,6%	--	--	15,6%	--
Adj. EBITDA margin (ARPU rev.)	--	--	--	--	22,4%	15,4%	--	--	18,1%	--
SAC per gross add	--	--	--	--	18	12	--	--	14	--
- Contract	--	--	--	--	90	79	--	--	85	--
- Prepay	--	--	--	--	1	1	--	--	1	--
SRC per retained customer	--	--	--	--	28	11	--	--	14	--
ARPU	--	--	--	--	5	5	--	--	5	--
- Contract	--	--	--	--	14	14	--	--	14	--
- Prepay	--	--	--	--	3	3	--	--	3	--
Non-Voice % of ARPU	--	--	--	--	5%	5%	--	--	5%	--
MOU per customer	--	--	--	--	180	185	--	--	183	--
- Contract	--	--	--	--	456	474	--	--	467	--
Cash Capex (million)	--	--	--	--	17	51	--	--	68	--
Cash Contribution (million) <sup>2</sup>	--	--	--	--	-4	-37	--	--	-41	--

1 Financial figures comprise national mobile operator Cosmote and Germanos (sales company).

2 Defined as adj. EBITDA minus Cash Capex.

# Mobile Communications.

## Cosmote Albania.<sup>1</sup>

'000	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Customers (end of period)	1.280	1.316	1.396	1.396	1.405	1.456	13,8%	1.280	1.456	13,8%
- Contract	92	88	96	96	94	95	3,3%	92	95	3,3%
- Prepay	1.189	1.228	1.300	1.300	1.311	1.361	14,5%	1.189	1.361	14,5%
Net adds	--	--	--	--	4	51	--	--	55	--
- Contract	--	--	--	--	0	1	--	--	1	--
- Prepay	--	--	--	--	4	50	--	--	54	--
Average monthly churn	--	--	--	--	2,2%	2,1%	--	--	2,2%	--
- Contract	--	--	--	--	2,3%	2,7%	--	--	2,5%	--
€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue (million)	--	--	--	--	26	36	--	--	62	--
ARPU revenue (million)	--	--	--	--	25	36	--	--	61	--
Adj. EBITDA (million)	--	--	--	--	16	21	--	--	37	--
Adj. EBITDA margin (total rev.)	--	--	--	--	61,5%	58,3%	--	--	59,7%	--
Adj. EBITDA margin (ARPU rev.)	--	--	--	--	64,0%	58,3%	--	--	60,7%	--
SAC per gross add	--	--	--	--	3	4	--	--	4	--
- Contract	--	--	--	--	8	3	--	--	4	--
- Prepay	--	--	--	--	3	4	--	--	4	--
SRC per retained customer	--	--	--	--	141	160	--	--	154	--
ARPU	--	--	--	--	9	8	--	--	9	--
- Contract	--	--	--	--	43	44	--	--	43	--
- Prepay	--	--	--	--	7	6	--	--	6	--
Non-Voice % of ARPU	--	--	--	--	8%	9%	--	--	8%	--
MOU per customer	--	--	--	--	56	63	--	--	61	--
- Contract	--	--	--	--	197	215	--	--	208	--
Cash Capex (million)	--	--	--	--	7	4	--	--	11	--
Cash Contribution (million) <sup>2</sup>	--	--	--	--	9	17	--	--	26	--

1 Comprises the national operator AMC.

2 Defined as adj. EBITDA minus Cash Capex.



# Content.

At a glance	4
Excellent market position	6

## Group

Adjusted income statement	8
EBITDA reconciliation	9
Unadjusted income statement	10
Special factors in the income statement	11
Details on special factors	12
Change in the composition of the group	14
Balance sheet	16
Maturity profile	18
Liquidity reserves	19
Debt to net debt reconciliation	20
Cash capex	21
Free cash flow	22
Personnel	23
Exchange rates	24

## Mobile Communications

Key figures adjusted for special factors	27
EBITDA reconciliation	28
Key figures (unadjusted)	29
Special factors	30
Customer data	31
Germany	33
USA	40
UK	44
Poland	49
Austria	51
Czech Republic	52
Netherlands	53
Hungary	54
Croatia	55
Slovakia	56
Macedonia	57
Greece	58
Bulgaria	59
Romania	60
Albania	61

## Broadband/Fixed Network

Key figures adjusted for special factors	64
EBITDA reconciliation	65
Key figures (unadjusted)	68
Special factors	63
Additional information	71

## Systems Solutions

Key figures adjusted for special factors	84
EBITDA reconciliation	85
Key figures (unadjusted)	86
Special factors	87
Computing & Desktop Services	88
Systems Integration	89
Telecommunications	90

## GHS

Key figures adjusted for special factors	93
EBITDA reconciliation	94
Key figures (unadjusted)	95
Special factors	96
Vivento	97

## Glossary

	99
--	----

# Broadband/Fixed Network.

Adjusted for special factors.<sup>1,2</sup>

millions of€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y	H1/08	H1/09	% y.o.y	
<b>Total revenue</b>	5.677	5.561	5.610	5.653	22.501	5.882	6.063	9,0%	11.238	11.945	6,3%
Domestic <sup>1</sup>	5.126	4.998	5.005	5.097	20.226	4.836	4.745	-5,1%	10.124	9.581	-5,4%
International <sup>2</sup>	564	575	620	570	2.329	1.063	1.343	n.a.	1.139	2.406	n.a.
Net revenue	5.032	4.922	4.887	4.938	19.779	5.235	5.383	9,4%	9.954	10.618	6,7%
<b>Adjusted EBITDA</b>	1.892	1.892	1.852	1.749	7.385	2.010	2.056	8,7%	3.784	4.066	7,5%
Domestic <sup>1</sup>	1.653	1.645	1.583	1.536	6.417	1.612	1.584	-3,7%	3.298	3.196	-3,1%
International <sup>2</sup>	239	248	268	215	970	400	470	89,5%	487	870	78,6%
<b>Adjusted EBITDA margin</b>	33,3%	34,0%	33,0%	30,9%	32,8%	34,2%	33,9%	-0,1%op	33,7%	34,0%	0,3%op
Domestic <sup>1</sup>	32,2%	32,9%	31,6%	30,1%	31,7%	33,3%	33,4%	0,5%op	32,6%	33,4%	0,8%op
International <sup>2</sup>	42,4%	43,1%	43,2%	37,7%	41,6%	37,6%	35,0%	-8,1%op	42,8%	36,2%	-6,6%op
Depreciation, amortization and impairment losses	-907	-890	-865	-921	-3.583	-1.005	-1.100	23,6%	-1.797	-2.105	17,1%
<b>Profit (loss) from operations = EBI</b>	985	1.002	987	828	3.802	1.005	956	-4,6%	1.987	1.961	-1,3%
Cash Capex	627	584	701	1.238	3.150	899	796	36,3%	1.211	1.695	40,0%
Domestic <sup>1</sup>	497	486	601	1.061	2.645	680	587	20,8%	983	1.267	28,9%
International <sup>2</sup>	130	102	110	163	505	219	209	104,9%	232	428	84,5%

1 The Business Customers are transferred from the business unit Systems Solutions to the business unit Broadband/Fixed Network (BBFN). Effectiv January 1, 2009.

Prior-year figures have been adjusted accordingly.

2 OTE Broadband/Fixed Network is newly consolidated from February 1, 2009.



# Broadband/Fixed Network.

## EBITDA reconciliation.<sup>1,2</sup>

millions of €	Q1/08	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09
<b>Total Revenue</b>	<b>5.677</b>	<b>5.561</b>	<b>5.610</b>	<b>5.653</b>	<b>22.501</b>	<b>5.882</b>	<b>6.063</b>
Profit (loss) from operations = EBIT	889	819	918	133	2.759	1.170	760
- Depreciation, amortization and impairment losses	-907	-890	-865	-974	-3.636	-1.005	-1.115
<b>= EBITDA</b>	<b>1.796</b>	<b>1.709</b>	<b>1.783</b>	<b>1.107</b>	<b>6.395</b>	<b>2.175</b>	<b>1.875</b>
EBITDA margin	31,6%	30,7%	31,8%	19,6%	28,4%	37,0%	30,9%
- Special factors affecting EBITDA	-96	-183	-69	-642	-990	165	-181
<b>= Adj. EBITDA</b>	<b>1.892</b>	<b>1.892</b>	<b>1.852</b>	<b>1.749</b>	<b>7.385</b>	<b>2.010</b>	<b>2.056</b>
Adj. EBITDA margin	33,3%	34,0%	33,0%	30,9%	32,8%	34,2%	33,9%

1 The Business Customers are transferred from the business unit Systems Solutions to the business unit Broadband/Fixed Network (BBFN).

Effectiv January 1, 2009. Prior-year figures have been adjusted accordingly.

2 OTE Broadband/Fixed Network is newly consolidated from February 1, 2009.

# Broadband/Fixed Network.

Unadjusted.<sup>1,2</sup>

millions of€	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y	H1/08	H1/09	% y.o.y	
<b>Total revenue</b>	<b>5.677</b>	<b>5.561</b>	<b>5.610</b>	<b>5.653</b>	<b>22.501</b>	<b>5.882</b>	<b>6.063</b>	<b>9,0%</b>	<b>11.238</b>	<b>11.945</b>	<b>6,3%</b>
Domestic <sup>1</sup>	5.126	4.998	5.005	5.097	20.226	4.836	4.745	-5,1%	10.124	9.581	-5,4%
International <sup>2</sup>	564	575	620	570	2.329	1.063	1.343	133,6%	1.139	2.406	111,2%
Net revenue	5.032	4.922	4.887	4.938	19.779	5.235	5.383	9,4%	9.954	10.618	6,7%
<b>EBITDA</b>	<b>1.796</b>	<b>1.709</b>	<b>1.783</b>	<b>1.107</b>	<b>6.395</b>	<b>2.175</b>	<b>1.875</b>	<b>9,7%</b>	<b>3.505</b>	<b>4.050</b>	<b>15,5%</b>
Domestic <sup>1</sup>	1.552	1.474	1.520	913	5.459	1.590	1.560	5,8%	3.026	3.150	4,1%
International <sup>2</sup>	244	236	262	196	938	587	313	32,6%	480	900	87,5%
<b>EBITDA margir</b>	<b>31,6%</b>	<b>30,7%</b>	<b>31,8%</b>	<b>19,6%</b>	<b>28,4%</b>	<b>37,0%</b>	<b>30,9%</b>	<b>0,2%op</b>	<b>31,2%</b>	<b>33,9%</b>	<b>2,7%op</b>
Domestic <sup>1</sup>	30,3%	29,5%	30,4%	17,9%	27,0%	32,9%	32,9%	3,4%op	29,9%	32,9%	3,0%op
International <sup>2</sup>	43,3%	41,0%	42,3%	34,4%	40,3%	55,2%	23,3%	-17,7%op	42,1%	37,4%	-4,7%op
Depreciation, amortization and impairment losses	-907	-890	-865	-974	-3.636	-1.005	-1.115	25,3%	-1.797	-2.120	18,0%
<b>Profit (loss) from operations = EBI</b>	<b>889</b>	<b>819</b>	<b>918</b>	<b>133</b>	<b>2.759</b>	<b>1.170</b>	<b>760</b>	<b>-7,2%</b>	<b>1.708</b>	<b>1.930</b>	<b>13,0%</b>

1 The Business Customers are transferred from the business unit Systems Solutions to the business unit Broadband/Fixed Network (BBFN). Effectiv January 1, 2009

Prior-year figures have been adjusted accordingly

2 OTE Broadband/Fixed Network is newly consolidated from February 1, 2009

# Broadband/Fixed Network.

## Special factors.<sup>1,2</sup>

millions of €	Q1/08	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09
<b>Effects on EBITDA</b>	<b>-96</b>	<b>-183</b>	<b>-69</b>	<b>-642</b>	<b>-990</b>	<b>165</b>	<b>-181</b>
Domestic	-101	-171	-63	-623	-958	-22	-24
of which personnel related	-8	-161	-60	-541	-770	-24	-16
International	5	-12	-6	-19	-32	187	-157
of which personnel related	0	-7	-5	-15	-27	187	-155
<b>Effect on profit (loss) from operations = EBIT</b>	<b>-96</b>	<b>-183</b>	<b>-69</b>	<b>-695</b>	<b>-1.043</b>	<b>165</b>	<b>-196</b>

1 The Business Customers are transferred from the business unit Systems Solutions to the business unit Broadband/Fixed Network (BBFN). Effectiv January 1, 2 ,  
Prior-year figures have been adjusted accordingly.

2 OTE Broadband/Fixed Network is newly consolidated from February 1, 2009.

# Broadband/Fixed Network.

## Key operational performance - Fixed-network access.

Thousands	31/03/08	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	y.o.y.%	q.o.q.%
<b>Fixed-network access lines (total)</b> <sup>1/2</sup>	<b>43.625</b>	<b>42.766</b>	<b>41.993</b>	<b>41.147</b>	<b>40.335</b>	<b>39.615</b>	<b>-7,4%</b>	<b>-1,8%</b>
<b>Domestic</b> <sup>3</sup>	<b>30.192</b>	<b>29.544</b>	<b>28.978</b>	<b>28.301</b>	<b>27.699</b>	<b>27.226</b>	<b>-7,8%</b>	<b>-1,7%</b>
of which analog lines	21.645	21.094	20.607	20.031	19.503	19.088	-9,5%	-2,1%
of which universal/ISDN	8.546	8.449	8.369	8.259	8.176	8.100	-4,1%	-0,9%
<b>International (SEE)</b> <sup>4</sup>	<b>13.433</b>	<b>13.223</b>	<b>13.015</b>	<b>12.846</b>	<b>12.636</b>	<b>12.388</b>	<b>-6,3%</b>	<b>-2,0%</b>
<b>CEE</b>	<b>5.404</b>	<b>5.402</b>	<b>5.331</b>	<b>5.262</b>	<b>5.176</b>	<b>5.086</b>	<b>-5,8%</b>	<b>-1,7%</b>
Magyar Telekom (MT)	2.741	2.694	2.646	2.587	2.522	2.459	-8,7%	-2,5%
T-Hrvatski Telekom (T-HT)	1.596	1.577	1.559	1.550	1.531	1.513	-4,1%	-1,2%
Slovak Telekom (ST)	1.134	1.131	1.126	1.126	1.123	1.114	-1,5%	-0,8%
<b>OTE</b>	<b>7.962</b>	<b>7.821</b>	<b>7.684</b>	<b>7.584</b>	<b>7.460</b>	<b>7.303</b>	<b>-6,6%</b>	<b>-2,1%</b>
OTE Greece <sup>5</sup>	4.898	4.784	4.675	4.579	4.490	4.407	-7,9%	-1,8%
Romtelecom <sup>5</sup>	3.063	3.037	3.009	3.005	2.971	2.896	-4,6%	-2,5%

1 Access lines in operation excluding lines for internal use and public telecommunications

2 Incl. IP-based access lines

3 The Business Customers are transferred from the business unit Systems Solutions to the business unit Broadband/Fixed Network (BBFN). Effective January 1, 2009

These were assigned according to their definition and adjusted for Business Customers internal use. All prior year figures have been adjusted.

4 Southern and Eastern Europe (SEE) includes a) Central Eastern Europe (CEE) with T-Hrvatski Telekom, Slovak Telekom and Magyar Telekom including subsidiaries Makedonski Telekom AD and Crnogorski Telekom and also b) OTE Fixed Network Greece and Romtelecom

5 OTE Broadband/Fixed Network is newly consolidated from February 1, 2009. Prior-year figures have been adjusted pro forma according

# Broadband/Fixed Network.

## Key operational performance - Broadband.

Thousands	31/03/08	31/06/08	31/09/08	31/12/08	31/03/09	30/06/09	y.o.y.%	q.o.q.%
<b>Broadband access lines in operation (total)</b> <sup>1/2</sup>	<b>15.735</b>	<b>16.000</b>	<b>16.287</b>	<b>16.656</b>	<b>16.994</b>	<b>17.176</b>	<b>7,3%</b>	<b>1,1%</b>
of which Retail	11.920	12.434	12.952	13.579	14.160	14.508	16,7%	2,5%
<b>Domestic</b> <sup>3</sup>	<b>12.958</b>	<b>13.068</b>	<b>13.201</b>	<b>13.337</b>	<b>13.509</b>	<b>13.606</b>	<b>4,1%</b>	<b>0,7%</b>
of which Retail	9.558	9.898	10.242	10.594	10.984	11.229	13,4%	2,2%
<b>International (SEE)</b> <sup>4</sup>								
<b>CEE</b>	<b>1.488</b>	<b>1.551</b>	<b>1.608</b>	<b>1.710</b>	<b>1.770</b>	<b>1.809</b>	<b>16,6%</b>	<b>2,2%</b>
Magyar Telekom (MT)	825	846	864	899	921	935	10,5%	1,5%
T-Hrvatski Telekom (T-HT)	377	403	429	473	493	510	26,6%	3,4%
Slovak Telekom (ST)	286	302	315	339	356	364	20,5%	2,2%
<b>OTE</b>	<b>1.289</b>	<b>1.381</b>	<b>1.478</b>	<b>1.609</b>	<b>1.715</b>	<b>1.760</b>	<b>27,4%</b>	<b>2,6%</b>
OTE Greece <sup>5</sup>	840	876	911	958	1.013	1.035	18,2%	2,2%
Romtelecom <sup>5</sup>	449	505	567	651	701	725	43,6%	3,4%

1 Access lines in operation excluding lines for internal use and public telecommunications; including IP-based access lines and wholesale services  
Including Broadband via cable in Hungary

2 Incl. IP-BSA Stand Alone (SA)

3 The Business Customers are transferred from the business unit Systems Solutions to the business unit Broadband/Fixed Network (BBFN). Effectiv January 1, 2009  
These were assigned according to their definition and adjusted for Business Customers internal use. All prior year figures have been adjusted for better comparability

4 Southern and Eastern Europe (SEE) includes: a) Central Eastern Europe (CEE) with T-Hrvatski Telekom, Slovak Telekom and Magyar Telekom including subsidiaries Makedonski Telekom AD and Crnogorski Telekom and b) OTE Fixed Network Greece and Romtelecon

5 OTE Broadband/Fixed Network is newly consolidated from February 1, 2009. Prior-year figures have been adjusted pro forma accordingly

# Broadband/Fixed Network.

## Key operational performance - Wholesales Services.

Wholesale Services (Thousands)	31/03/08	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	y.o.y.%	q.o.q.%
<b>Resale DSL/ IP-BSA <sup>1</sup></b>	<b>3.804</b>	<b>3.549</b>	<b>3.263</b>	<b>2.848</b>	<b>2.491</b>	<b>2.215</b>	<b>-37,6%</b>	<b>-11,1%</b>
of which Domestic <sup>2</sup>	3.401	3.169	2.905	2.537	2.209	1.952	-38,4%	-11,6%
<b>Line Sharing domestic</b>	<b>171</b>	<b>144</b>	<b>129</b>	<b>116</b>	<b>109</b>	<b>101</b>	<b>-29,9%</b>	<b>-7,3%</b>
<b>Fully Unbundled Local Loop <sup>3</sup></b>	<b>7.346</b>	<b>8.010</b>	<b>8.485</b>	<b>8.963</b>	<b>9.403</b>	<b>9.645</b>	<b>20,4%</b>	<b>2,6%</b>
Domestic <sup>4</sup>	6.965	7.512	7.906	8.270	8.606	8.742	16,4%	1,6%
International (SEE)	380	497	579	693	797	903	81,7%	13,3%
CEE	67	84	87	102	119	129	53,6%	8,4%
Magyar Telekom (MT)	11	12	13	15	17	18	50,0%	5,9%
T-Hrvatski Telekom (T-HT)	56	72	74	87	102	111	54,2%	8,8%
OTE	314	413	492	590	678	774	87,4%	14,2%
OTE Greece <sup>5</sup>	312	412	491	589	677	773	87,6%	14,2%
Romtelecom <sup>5</sup>	1	1	1	1	1	1	0,0%	0,0%
<b>IP-BSA Stand Alone</b>	<b>11</b>	<b>17</b>	<b>72</b>	<b>229</b>	<b>343</b>	<b>453</b>	n.a.	<b>32,1%</b>
of which Domestic <sup>6</sup>	0	2	54	206	316	425	n.a.	34,5%

1 Definition resale: sale of broadband lines based on DSL technology to alternative providers outside the Deutsche Telekom Group incl IP BSA shared

2 May 26, 2008: The monthly rental charges have been set by the Federal Network Agency at EUR 8.65 for IP-BSA. In the case of IP bitstream access (IP-BSA), Deutsche Telekom rents DSL lines to the competitor and transports the datastream carried over the line

3 Unbundled local loop lines in Germany and International: Deutsche Telekom wholesale services that can be leased by other telecommunications operators without upstream technical equipment in order to offer their own customers a telephone or DSL line

4 March 31, 2009: ULL for EUR 10.20. Prior for EUR 10.50

5 OTE Broadband/Fixed Network is newly consolidated from February 1, 2009. Prior-year figures have been adjusted pro forma accordingly

6 May 26, 2008: IP-BSA Stand Alone for EUR 19.15. With the stand alone variant, the end customer no longer needs a PSTN line from Deutsche Telekom. Competitors can thus offer IP-based all-in-one packages to end customers on June 13, 2008, Deutsche Telekom

# Broadband/Fixed Network International.

## Key financial figures.

millions of€	Q1/08	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	%y.o.y	%q.o.q	H1/08	H1/09	%y.o.y
<b>International (SEE total)<sup>1</sup></b>												
Total revenue	564	575	620	570	2.329	1.063	1.343	n.a.	26,3%	1.139	2.406	n.a.
Total adj. EBITDA	239	248	268	215	970	400	470	89,5%	17,5%	487	870	78,6%
Total adj. EBITDA margin	42,4%	43,1%	43,2%	37,7%	41,6%	37,6%	35,0%	-8,1%p	-2,6%p	42,8%	36,2%	-6,6%p
EBIT	121	113	143	30	407	347	10	-91,2%	-97,1%	234	357	52,6%
<b>Eastern Europe (CEE)</b>												
Revenue	564	575	620	570	2.329	520	520	-9,6%	0,0%	1.139	1.040	-8,7%
Adj. EBITDA	239	248	268	215	970	219	218	-12,1%	-0,5%	487	437	-10,3%
Adj. EBITDA margin	42,4%	43,1%	43,2%	37,7%	41,6%	42,1%	41,9%	-1,2%p	-0,2%p	42,8%	42,0%	-0,8%p
EBIT	121	113	143	30	407	108	100	-11,9%	-7,8%	234	208	-11,3%
<b>OTE Fixed Network<sup>1</sup></b>												
Revenue						544	823	n.a.	51,3%	n.a.	1.367	n.a.
Adj. EBITDA						181	251	n.a.	38,7%	n.a.	432	n.a.
Adj. EBITDA margin						33,3%	30,5%	n.a.	-2,8%p	n.a.	31,6%	n.a.
EBIT						238	-89	n.a.	n.a.	n.a.	149	n.a.
Book Capex						76	102	n.a.	34,2%	n.a.	177	n.a.

1 OTE Broadband/Fixed Network is newly consolidated from February 1, 2009

2 Figures relate to the companies reviewed and unconsolidated financial statements

# Broadband/Fixed Network International.

## CEE - Key financial figures.

millions of€	Q1/08	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	%y.o.y	%q.o.q	H1/08	H1/09	%y.o.y
<b>Eastern Europe (CEE)</b>												
Revenue	564	575	620	570	2.329	520	520	-9,6%	0,0%	1.139	1.040	-8,7%
Adj. EBITDA	239	248	268	215	970	219	218	-12,1%	-0,5%	487	437	-10,3%
Adj. EBITDA margin	42,4%	43,1%	43,2%	37,7%	41,6%	42,1%	41,9%	-1,2% <sub>op</sub>	-0,2% <sub>op</sub>	42,8%	42,0%	-0,8% <sub>op</sub>
EBIT	121	113	143	30	407	108	100	-11,9%	-7,8%	234	208	-11,3%
<b>Magyar Telekom (MT)</b>												
Revenue	280	288	316	273	1.157	238	240	-16,7%	0,8%	568	478	-15,8%
Adj. EBITDA	122	120	144	101	487	103	100	-16,7%	-2,9%	242	203	-16,1%
Adj. EBITDA margin	43,6%	41,7%	45,6%	37,0%	42,1%	43,3%	41,7%	0,0%	-1,6% <sub>op</sub>	42,6%	42,5%	-0,1% <sub>op</sub>
EBIT	71	57	91	41	260	61	48	-15,8%	-21,3%	128	109	-14,8%
Book Capex	24	56	40	86	206	48	57	1,7%	18,7%	80	105	31,2%
<b>Slovak Telekom (ST)</b>												
Revenue	109	114	119	118	460	113	111	-2,6%	-1,7%	223	224	0,5%
Adj. EBITDA	43	51	49	53	196	44	51	0,0%	15,9%	94	95	1,1%
Adj. EBITDA margin	39,4%	44,7%	41,2%	44,9%	42,6%	38,9%	45,9%	1,2% <sub>op</sub>	7,0% <sub>op</sub>	42,2%	42,4%	0,2% <sub>op</sub>
EBIT	10	14	13	11	48	11	18	25,2%	59,3%	24	29	18,8%
Book Capex	12	23	22	40	97	15	19	-15,7%	29,3%	35	34	-1,7%
<b>T-Hrvatski Telekom (T-HT)</b>												
Revenue	176	177	186	181	720	170	169	-4,5%	-0,6%	353	339	-4,0%
Adj. EBITDA	75	75	76	60	286	71	69	-8,0%	-2,8%	150	140	-6,7%
Adj. EBITDA margin	42,6%	42,4%	40,9%	33,1%	39,7%	41,8%	40,8%	-1,6% <sub>op</sub>	-1,2% <sub>op</sub>	42,5%	41,3%	-1,2% <sub>op</sub>
EBIT	40	41	41	17	139	36	33	-18,9%	-7,7%	81	69	-14,5%
Book Capex	18	28	38	77	161	24	35	25,0%	45,8%	46	59	28,3%

1 Figures relate to the companies reviewed and unconsolidated financial statements.



# Broadband/Fixed Network International.

## OTE - Key financial figures.

millions of€	Q1/08	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	%y.o.y	%q.o.q	H1/08	H1/09	%y.o.y
<b>OTE Fixed Network<sup>1</sup></b>												
Revenue						544	823	n.a.	51,3%	n.a.	1.367	n.a.
Adj. EBITDA						181	251	n.a.	38,7%	n.a.	432	n.a.
Adj. EBITDA margin						33,3%	30,5%	n.a.	-2,8%p	n.a.	31,6%	n.a.
EBIT						238	-89	n.a.	n.a.	n.a.	149	n.a.
Book Capex						76	102	n.a.	34,2%	n.a.	177	n.a.
<b>OTE Greece<sup>2</sup></b>												
Revenue						399	591	n.a.	48,1%	n.a.	990	n.a.
Adj. EBITDA						122	188	n.a.	54,1%	n.a.	305	n.a.
Adj. EBITDA margin						30,6%	31,8%	n.a.	1,2%p	n.a.	30,8%	n.a.
EBIT						232	-96	n.a.	n.a.	n.a.	136	n.a.
<b>Romtelecom<sup>2</sup></b>												
Revenue						134	208	n.a.	55,2%	n.a.	342	n.a.
Adj. EBITDA						54	58	n.a.	7,4%	n.a.	112	n.a.
Adj. EBITDA margin						40,3%	27,9%	n.a.	-12,4%p	n.a.	32,7%	n.a.
EBIT						6	3	n.a.	-50,0%	n.a.	9	n.a.

1 OTE Broadband/Fixed Network is newly consolidated from February 1, 2009.

2 Figures relate to the companies reviewed and unconsolidated financial statements.

# BBFN: International.

## Key financial figures in local currency.

millions	Q1/08	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	%y.o.y.	%q.o.q.
<b>Magyar Telekom (MT) <sup>1</sup> (HUF)</b>									
Revenue	72.739	71.316	74.683	71.786	290.524	70.062	68.590	-3,8%	-2,1%
Adj. EBITDA	31.596	29.972	33.768	26.615	121.951	30.452	28.440	-5,1%	-6,6%
Adj. EBITDA margin <sup>2</sup>	43,4%	42,0%	45,2%	37,1%	42,0%	43,5%	41,5%	-0,5%p	-2,0%p
EBIT	18.295	14.318	21.320	10.931	64.864	17.807	13.997	-2,2%	-21,4%
<b>Slovak Telekom (ST) <sup>1</sup> ( bis FY/08 SKK/ ab 01.09 EUR)</b>									
Revenue	3.605	3.584	3.597	3.587	14.373				
Adj. EBITDA	1.426	1.612	1.474	1.621	6.133				
Adj. EBITDA margin <sup>2</sup>	39,6%	45,0%	41,0%	45,2%	42,7%				
EBIT	342	429	384	337	1.492				
<b>T-Hrvatski Telekom (T-HT) <sup>1</sup> (HRK)</b>									
Revenue	1.281	1.282	1.341	1.294	5.198	1.257	1.249	-2,6%	-0,6%
Adj. EBITDA	546	547	542	434	2.069	525	502	-8,2%	-4,4%
Adj. EBITDA margin <sup>2</sup>	42,6%	42,7%	40,4%	33,5%	39,8%	41,8%	40,2%	-2,5%p	-1,6%p
EBIT	294	297	291	125	1.007	268	245	-17,5%	-8,6%
<b>Romtelekom (RON)</b>									
Revenue						574	869		51,4%
Adj. EBITDA						230	243		5,7%
Adj. EBITDA margin <sup>2</sup>						40,1%	28,0%		-12,1%p
EBIT						27	11		-59,3%

1 Figures relate to the companies reviewed and unconsolidated financial statements.

2 Percentages calculated on the basis of figures shown.

# BBFN: Domestic.<sup>1</sup>

## Revenue split.

millions of €	Q1/08	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	%y.o.y	H1/08	H1/09	%y.o.y
<b>Domestic (total)*</b>	<b>5.126</b>	<b>4.998</b>	<b>5.005</b>	<b>5.097</b>	<b>20.226</b>	<b>4.836</b>	<b>4.745</b>	<b>-5,1%</b>	<b>10.124</b>	<b>9.581</b>	<b>-5,4%</b>
<b>of which network communications</b>	<b>1.802</b>	<b>1.709</b>	<b>1.645</b>	<b>1.581</b>	<b>6.737</b>	<b>1.512</b>	<b>1.440</b>	<b>-15,7%</b>	<b>3.511</b>	<b>2.952</b>	<b>-15,9%</b>
thereof narrowband access	1.237	1.171	1.109	1.061	4.578	1.017	976	-16,7%	2.408	1.993	-17,2%
thereof calling revenues	559	529	526	516	2.130	484	462	-12,7%	1.088	946	-13,1%
<b>of which IP/Internet</b>	<b>1.332</b>	<b>1.370</b>	<b>1.374</b>	<b>1.455</b>	<b>5.531</b>	<b>1.445</b>	<b>1.482</b>	<b>8,2%</b>	<b>2.702</b>	<b>2.927</b>	<b>8,3%</b>
<b>of which other fixed network services</b>	<b>341</b>	<b>338</b>	<b>345</b>	<b>367</b>	<b>1.391</b>	<b>319</b>	<b>302</b>	<b>-10,7%</b>	<b>679</b>	<b>621</b>	<b>-8,5%</b>
thereof value-added services	182	173	181	200	736	178	173	0,0%	355	351	-1,1%
thereof terminal equipment	107	97	103	108	415	97	90	-7,2%	204	187	-8,3%
thereof data communications	52	68	61	59	240	44	39	-42,6%	120	83	-30,8%
<b>of which wholesale services</b>	<b>1.354</b>	<b>1.300</b>	<b>1.342</b>	<b>1.359</b>	<b>5.355</b>	<b>1.264</b>	<b>1.235</b>	<b>-5,0%</b>	<b>2.654</b>	<b>2.499</b>	<b>-5,8%</b>
thereof access full ULL	262	259	289	308	1.118	316	310	19,7%	521	626	20,2%
thereof access DSL resale	146	122	104	105	477	103	94	-23,0%	268	197	-26,5%

\* Incl. Activ Billing GmbH & Co. KG & Partner and Mobile-Call-Center-Activities since Jan. 1, 2008. Prior-year figures have not been adjusted accordingly.

<sup>1</sup> The Business Customers are transferred from the business unit Systems Solutions to the business unit Broadband/Fixed Network (BBFN). Effectiv January 1, 2009. Prior-year figures have been adjusted accordingly.

# T-Home domestic.

## Complete Packages<sup>1,2,3</sup>

		Call Plus <sup>4,10</sup>	Call Start <sup>4</sup>	Call Basic	Call Basic	Call Comfort <sup>4</sup>
		Standard voice usage per minute	Standard voice usage per minute	Standard up to 120 minutes within Germany	Universal up to 240 minutes within Germany	Standard flat rate within Germany
		from € 18.95	from € 17.95	€ 19.95	€ 27.95	from € 29.95
<b>Cent/Minute</b>						
City	Off peak	1.6	2.9	0/2.9		0
	Peak	4.0	2.9	0/2.9		0
DLD	Off peak	3.0	2.9	0/2.9		0
	Peak	5.1	2.9	0/2.9		0
<b>international</b>		from 12.6	from 2.9			
<b>fixed to mobile</b>		from 21.2	19.0			
<b>Calling plans</b>						
<b>CountryFlat</b>		-	€ 3.95 per month			
<b>CountryFlat II</b>		-	€ 14.95 per month			
<b>fixed to mobile</b>		-	12.9 cents/minute, minimal charge € 4 per month			
<b>fixed to T-Mobile flatrate</b>		-	€ 14.95 per month			
<b>Installation Service</b>		-	-			

### Single Play

1 For general conditions and further details, please see [www.t-home](http://www.t-home).

2 All prices in € including VAT

3 Usage prices are stated in cents/minute including VAT

4 Universal + 8€

5 VDSL 25 +€ 10, VDSL50 +€15; promotion until 30.09.09 all Entertain packages - 5 €

6 Universal + 4€

7 Internet usage per minute 2.9 cent

8 Regional promotion from 34.9€

9 Regional promotion from 44.9€

10 reactive Marketing

# T-Home domestic.

## Complete Packages<sup>1,2,3</sup>

		<b>Call &amp; Surf Basic<sup>6</sup> (4.1)</b>	<b>Call &amp; Surf Basic<sup>6,10</sup> (4.2)</b>	<b>Call &amp; Surf Comfort<sup>6</sup></b>	<b>Call &amp; Surf Comfort Plus<sup>6</sup></b>
		<b>bandwidth DSL 2 Mbit/s, flat rate Internet usage</b>	<b>bandwidth DSL 2 Mbit/s, flat rate voice usage Internet usage per minute<sup>7</sup></b>	<b>bandwidth DSL 6 Mbit/s, flat rate Internet usage and flat rate voice usage</b>	<b>Bandwidth DSL 16 Mbit/s, flat rate Internet usage and flat rate voice usage, Security pack, Hotspot flat e-Mail-Paket</b>
		from € 29.95	from € 34.95	from € 39.95 <sup>8</sup>	from € 49.95 <sup>9</sup>
<b>Cent/Minute</b>					
<b>City</b>	Off peak		0	0	0
	Peak		0	0	0
<b>DLD</b>	Off peak		0	0	0
	Peak		0	0	0
<b>international</b>					
<b>fixed to mobile</b>					
		<b>Calling plans</b>			
<b>CountryFlat</b>		€ 3.95 per month			
<b>CountryFlat II</b>		€ 14.95 per month			
<b>fixed to mobile</b>		included			
<b>fixed to T-Mobile flatrate</b>		€ 14.95 per month			
<b>Installation Service</b>		One off charge € 69.98			

### Double Play

1 For general conditions and further details, please see [www.t-home](http://www.t-home).

2 All prices in € including VAT

3 Usage prices are stated in cents/minute including V/

4 Universal + 8€

5 VDSL 25 +€ 10, VDSL50 +€15; promotion until 30.09.09 all Entertain packages - 5 €

6 Universal + 4€

7 Internet usage per minute 2.9 cent

8 Regional promotion from 34.9€

9 Regional promotion from 44.9€

10 reactive Marketing

# T-Home domestic.

## Complete Packages<sup>1,2,3</sup>

		Entertain Comfort <sup>6</sup>	Entertain Comfort Plus <sup>6</sup>	Entertain Premium <sup>6</sup>
		<b>bandwidth DSL 16 Mbit/s plus, flat rate internet usage and flat rate voice usage, video on demand, IPTV basic package</b>	<b>bandwidth DSL 16 Mbit/s plus, flat rate internet usage and flat rate voice usage, video on demand, IPTV basic package</b>	<b>bandwidth DSL 16 Mbit/s plus, flat rate Internet usage and flat rate voice usage, video on demand, IPTV premium package, Security pack, Hotspot flat, e-Mail-Paket</b>
		from € 49.95 <sup>5</sup>	from € 59.95 <sup>5</sup>	from € 69.95 <sup>5</sup>
<b>Cent/Minute</b>				
<b>City</b>	Off peak	0	0	0
	Peak	0	0	0
<b>DLD</b>	Off peak	0	0	0
	Peak	0	0	0
<b>international</b>				
<b>fixed to mobile</b>		19.0	12.9	
<b>Calling plans</b>				
<b>CountryFlat</b>		€ 3.95 per month		
<b>CountryFlat II</b>		€ 14.95 per month		
<b>fixed to mobile</b>		12.9 cents/minute, minimal charge € 4 per month	included	
<b>fixed to T-Mobile flatrate</b>		€ 14.95 per month		
<b>Installation Service</b>		One off charge €49.95		

### Triple Play

- 1 For general conditions and further details, please see [www.t-home.d](http://www.t-home.d)
- 2 All prices in€ including VAT
- 3 Usage prices are stated in cents/minute including VA<sup>1</sup>
- 4 Universal + 8 €
- 5 VDSL 25 +€ 10, VDSL50 +€15; promotion until 30.09.09 all Entertain packages - 5 €
- 6 Universal + 4 €
- 7 Internet usage per minute 2.9 cent
- 8 Regional promotion from 34.9€
- 9 Regional promotion from 44.9€
- 10 reactive Marketing

# Broadband/Fixed Network.

## Overview dom. interconnection tariffs (excl. VAT).

Cent/min.	Peak (9:00-18:00), old	Peak (9:00-18:00), new <sup>1</sup>	Off-Peak (18:00-9:00), old	Off-Peak (18:00-9:00), new <sup>1</sup>
<b>Termination/Origination fees</b>				
Local	0.52	0.54	0.36	0.38
Single transit	0.88	0.89	0.59	0.60
Double transit national	1.36	1.34	0.89	0.89
<b>Transit fees of T-Com (0.2)</b>				
Local	0.55	0.64	0.38	0.45
Single transit	0.81	0.82	0.55	0.55
Double transit national	1.24	1.23	0.82	0.82
<b>Local Loop (in €)</b>		<b>Old</b>	<b>New</b>	
<b>Fully unbundled ("TAL")</b>				
One time fee		36.19 <sup>2</sup>		35.70 <sup>3</sup>
Monthly fee		10.50 <sup>4</sup>		10.20 <sup>5</sup>
<b>Partially unbundled ("Line Sharing")</b>				
One time fee		44.73 <sup>6</sup>		43.99 <sup>7</sup>
Monthly fee		1.91 <sup>6</sup>		1.78 <sup>7</sup>
<b>IP BSA bundle</b>				
One time fee		56,47 <sup>8</sup>		54,72 <sup>9</sup>
Monthly fee		8.65 <sup>8</sup>		8.52 <sup>9</sup>
<b>IP BSA SA</b>				
One time fee		45.09 <sup>8</sup>		44,69 <sup>9</sup>
Monthly fee		19.15 <sup>8</sup>		18,72 <sup>9</sup>

<sup>1</sup> Prices are valid from 01/12/2008 to 30/06/2011.

<sup>2</sup> Depending on complexity – valid to 30/06/2008.

<sup>3</sup> Depending on complexity – valid to 30/06/2010.

<sup>4</sup> Twisted pair copper access line valid to 31/03/2009.

<sup>9</sup> These are the prices for IP BSA which offers DT on a voluntary basis since 01/07/2009. It is possible that the Regulatory Authority determines differing prices in the following months.

<sup>5</sup> Twisted pair copper access line valid to 31/03/2011.

<sup>6</sup> Line Sharing valid to 30/06/2008.

<sup>7</sup> Line Sharing valid to 30/06/2010.

<sup>8</sup> IP BSA valid to 30/06/2009.

# Broadband/Fixed Network.

## Personnel development.

Year end/quarter end	Q1/08	Q2/08	Q3/08	Q4/08	FY/ 08	Q1/09	Q2/09	Δ y.o.y.	y.o.y.%
<b>Number of employees (total)</b>	<b>103.288</b>	<b>100.489</b>	<b>99.390</b>	<b>95.613</b>	<b>95.613</b>	<b>120.998</b>	<b>119.029</b>	<b>18.540</b>	<b>18,4%</b>
Domestic <sup>1/2</sup>	87.542	85.114	84.097	80.493	80.493	80.998	79.583	-5.531	-6,5%
International	15.746	15.375	15.293	15.120	15.120	40.000	39.446	24.071	n.a.
Eastern Europe (CEE)	15.746	15.375	15.293	15.120	15.120	15.003	14.921	-454	-3,0%
OTE Fixed Network <sup>3</sup>						24.997	24.525	n.a.	n.a.
<b>Average</b>	<b>Q1/08</b>	<b>Q2/08</b>	<b>Q3/08</b>	<b>Q4/08</b>	<b>FY/ 08</b>	<b>Q1/09</b>	<b>Q2/09</b>	<b>Δ y.o.y.</b>	<b>y.o.y.%</b>
<b>Number of employees (total)</b>	<b>104.051</b>	<b>101.339</b>	<b>99.803</b>	<b>97.491</b>	<b>100.671</b>	<b>112.613</b>	<b>119.488</b>	<b>18.149</b>	<b>17,9%</b>
Domestic <sup>1/2</sup>	88.235	85.754	84.466	82.314	85.192	80.923	79.932	-5.822	-6,8%
International	15.816	15.585	15.337	15.177	15.479	31.690	39.556	23.971	n.a.
Eastern Europe (CEE)	15.816	15.585	15.337	15.177	15.479	15.009	14.929	-656	-4,2%
OTE Fixed Network <sup>3</sup>						16.681	24.627	n.a.	n.a.

1 Inclusion of 4.650 FTE from Active Billing and Mobile Call-Center-Activities since 1.1.20

2 The new business Unit of Business Customers is shown by Broadband/Fixed Network (BBFN) effective January 1, 2009

Prior-year figures have been adjusted accordingly to the merger agreement of T-Systems Business Services GmbH with and into Deutsche Telekom AG

3 OTE Broadband/Fixed Network is newly consolidated from February 1, 2009



# Broadband/Fixed Network.

## IPTV packages.

	T-Home Entertain Comfort	T-Home Entertain Comfort VDSL	T-Home Entertain Comfort Plus	T-Home Entertain Comfort Plus VDSL	T-Home Premium	T-Home Premium VDSL
<b>Entertainment</b>						
<b>Included</b>						
Access to Video on demand	•	•	•	•	•	•
Basic TV channels	•	•	•	•	•	•
TV archive of selected TV channels	•	•	•	•	•	•
TV electronic program guide	•	•	•	•	•	•
VCR including time shift function	•	•	•	•	•	•
Web Radio	•	•	•	•	•	•
Mediatheken	•	•	•	•	•	•
Program Manager			•	•	•	•
eMail-package			•	•	•	•
Security-package			•	•	•	•
Flatrate for HotSpot usage			•	•	•	•
Fixed line to Mobile optior			•	•	•	•
Premium TV channels					•	•
TV archive of premium TV channels					•	•
Printed TV guide					•	•
Two soccer games live						
<b>Additional options</b>						
Entertain MTV Tune - Inn	•	•	•	•	•	•
Deluxe Music Lounge	•	•	•	•	•	•
Liga total! (soccer - first and second league	•	•	•	•	•	•
Entertain offers in different languages	•	•	•	•	•	•
Sky offers	•	•	•	•	•	•
Printed TV guide	•	•	•	•		
<b>Voice</b>						
<b>Included</b>						
T-Net / ISDN	•	•	•	•	•	•
<b>Additional options</b>						
Flatrate for fixed line network DTAG	•	•	•	•	•	•
<b>Internet</b>						
<b>Included</b>						
Access bandwidth	up to 16 MBit/s	up to 25 MBit/s or 50 MBit/s	up to 16 MBit/s	up to 25 MBit/s or 50 MBit/s	up to 16 MBit/s	up to 25 MBit/s or 50 MBit/s
Internet usage flatrate	•	•	•	•	•	•

# Notes.

A series of 15 horizontal dotted lines for writing notes.

# Content.

At a glance	4
Excellent market position	6

<b>Group</b>		<b>Mobile Communications</b>		<b>Broadband/Fixed Network</b>	
Adjusted income statement	8	Key figures adjusted for special factors	27	Key figures adjusted for special factors	64
EBITDA reconciliation	9	EBITDA reconciliation	28	EBITDA reconciliation	65
Unadjusted income statement	10	Key figures (unadjusted)	29	Key figures (unadjusted)	68
Special factors in the income statement	11	Special factors	30	Special factors	63
Details on special factors	12	Customer data	31	Additional information	71
Change in the composition of the group	14	Germany	33		
Balance sheet	16	USA	40		
Maturity profile	18	UK	44	<b>Systems Solutions</b>	
Liquidity reserves	19	Poland	49	Key figures adjusted for special factors	84
Debt to net debt reconciliation	20	Austria	51	EBITDA reconciliation	85
Cash capex	21	Czech Republic	52	Key figures (unadjusted)	86
Free cash flow	22	Netherlands	53	Special factors	87
Personnel	23	Hungary	54	Computing & Desktop Services	88
Exchange rates	24	Croatia	55	Systems Integration	89
		Slovakia	56	Telecommunications	90
		Macedonia	57		
		Greece	58	<b>GHS</b>	
		Bulgaria	59	Key figures adjusted for special factors	93
		Romania	60	EBITDA reconciliation	94
		Albania	61	Key figures (unadjusted)	95
				Special factors	96
				Vivento	97
				<b>Glossary</b>	99

# T-Systems.

## Adjusted for special factors.

<b>Financial (millions of€)</b>	<b>Q2/08</b>	<b>Q3/08</b>	<b>Q4/08</b>	<b>FY/08</b>	<b>Q1/09</b>	<b>Q2/09</b>	<b>% y.o.y.</b>	<b>H1/08</b>	<b>H1/09</b>	<b>% y.o.y.</b>
Total revenue	2.251	2.293	2.599	9.343	2.106	2.179	-3,2%	4.451	4.285	-3,7%
of which: international	649	674	790	2.709	634	655	0,9%	1.245	1.289	3,5%
Net revenue	1.538	1.553	1.773	6.368	1.496	1.502	-2,3%	3.042	2.998	-1,4%
EBITDA	188	203	231	826	211	231	22,9%	392	442	12,8%
EBITDA margin	8,4%	8,9%	8,9%	8,8%	10,0%	10,6%	-	8,8%	10,3%	-
Depreciation, amortization and impairment losses	-195	-191	-183	-757	-177	-173	11,3%	-383	-350	8,6%
Profit (loss) from operations = EBIT	-7	12	48	69	34	58	n.a.	9	92	n.a.
Cash capex <sup>1</sup>	187	290	212	823	161	171	-8,6%	321	332	3,4%
Cash contribution <sup>2</sup>	1	-87	19	3	50	60	n.a.	71	110	54,9%
Order Entry	3.111	1.912	2.855	10.235	2.010	2.315	-25,6%	5.468	4.325	-20,9%

<sup>1</sup> Q1-2007 without centrica

<sup>2</sup> Defined as adj. EBITDA – cash capex

The total was calculated on the basis of precise figures and rounded to millions. Percentages calculated on the basis of figures shown.

# T-Systems.

## EBITDA reconciliation.

Financial (millions of€)	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue	2.251	2.293	2.599	9.343	2.106	2.179	-3,2%	4.451	4.285	-3,7%
Profit (loss) from operations = EBIT (unadj.)	-65	-11	-326	81	11	27	141,5%	418	38	-90,9%
Depreciation, amortization and impairment										
- losses	-195	-191	-207	-781	-177	-173	11,3%	-383	-350	8,6%
= EBITDA	130	180	-119	862	188	200	53,8%	801	388	-51,6%
EBITDA margin	5,8%	7,8%	-4,6%	9,2%	8,9%	9,2%	-	18,0%	9,1%	-
- Special factors affecting EBITDA	58	23	350	-36	23	31	-46,6%	-409	54	n.a.
= Adj. EBITDA	188	203	231	826	211	231	22,9%	392	442	12,8%
Adj. EBITDA margin	8,4%	8,9%	8,9%	8,8%	10,0%	10,6%	-	8,8%	10,3%	-

The total was calculated on the basis of precise figures and rounded to millions. Percentages calculated on the basis of figures shown.

# T-Systems. Unadjusted.

<b>Financial (millions of€)</b>	<b>Q2/08</b>	<b>Q3/08</b>	<b>Q4/08</b>	<b>FY/08</b>	<b>Q1/09</b>	<b>Q2/09</b>	<b>% y.o.y.</b>	<b>H1/08</b>	<b>H1/09</b>	<b>% y.o.y.</b>
Total revenue	2.251	2.293	2.599	9.343	2.106	2.179	-3,2%	4.451	4.285	-3,7%
Net revenue	1.538	1.553	1.773	6.368	1.496	1.502	-2,3%	3.042	2.998	-1,4%
EBITDA	130	180	-119	862	188	200	53,8%	801	388	-51,6%
EBITDA margin	5,8%	7,8%	-4,6%	9,2%	8,9%	9,2%	-	18,0%	9,1%	-
Depreciation, amortization and impairment losses	-195	-191	-207	-781	-177	-173	11,3%	-383	-350	8,6%
Profit (loss) from operations = EBIT	-65	-11	-326	81	11	27	141,5%	418	38	-90,9%

The total was calculated on the basis of precise figures and rounded to millions. Percentages calculated on the basis of figures shown.

# T-Systems.

## Special factors.

<b>Financial (millions of€)</b>	<b>Q2/08</b>	<b>Q3/08</b>	<b>Q4/08</b>	<b>FY/08</b>	<b>Q1/09</b>	<b>Q2/09</b>	<b>% y.o.y.</b>	<b>H1/08</b>	<b>H1/09</b>	<b>% y.o.y.</b>
Effect on EBITDA	-58	-23	-350	36	-23	-31	46,6%	409	-54	n.a.
of which restructuring provisions (EBITDA)	-58	-23	-350	36	-23	-31	46,6%	409	-54	n.a.
of which restructuring provisions (EBIT)	-58	-23	-374	12	-23	-31	46,6%	409	-54	n.a.
of which transfer payment Vivento	-	-	-	-	-	-	-	-	-	-
Effect on profit (loss) from operations = EBIT	-58	-23	-374	12	-23	-31	46,6%	409	-54	n.a.

The total was calculated on the basis of precise figures and rounded to millions. Percentages calculated on the basis of figures shown.

# T-Systems Computing & Desktop Services.

## Computing & Desktop Services.

<b>Financial (millions of€)</b>	<b>Q2/08</b>	<b>Q3/08</b>	<b>Q4/08</b>	<b>FY/08</b>	<b>Q1/09</b>	<b>Q2/09</b>	<b>% y.o.y.</b>	<b>H1/08</b>	<b>H1/09</b>	<b>% y.o.y.</b>
Total revenue	886	961	1.132	3.877	900	933	5,3%	1.784	1.833	2,7%
Adj. EBITDA	125	119	130	537	161	157	25,6%	288	318	10,4%
Adj. EBITDA margin	14,1%	12,4%	11,5%	13,9%	17,9%	16,8%	–	16,1%	17,3%	–
Capex <sup>1</sup>	144	246	171	663	119	131	-9,0%	245	250	2,0%
Cash contribution <sup>2</sup>	-19	-127	-41	-126	42	26	236,8%	43	68	58,1%
Headcount (end of period)	21.976	22.637	22.684	22.684	21.692	22.919	4,3%	21.976	22.919	4,3%
<b>Value driver<sup>3</sup></b>	<b>Q2/08</b>	<b>Q3/08</b>	<b>Q4/08</b>	<b>FY/08</b>	<b>Q1/09</b>	<b>Q2/09</b>	<b>% y.o.y.</b>	<b>H1/08</b>	<b>H1/09</b>	<b>% y.o.y.</b>
Desktop under service ('000)	1.479	1.471	1.510	1.510	1.505	1.508	0	1.479	1.508	2,0%
MIPS capacity (number)	125.476	123.476	96.283	96.283	126.404	130.618	4,1%	125.476	130.618	4,1%

1 Booked capex / Q1-2007 without centrica

2 Defined as adj. EBITDA – booked capex

3 2008 figures not restated

The total was calculated on the basis of precise figures and rounded to millions. Percentages calculated on the basis of figures shown.



# T-Systems Systems Integration.

## Systems Integration.

<b>Financial (millions of€)</b>	<b>Q2/08</b>	<b>Q3/08</b>	<b>Q4/08</b>	<b>FY/08</b>	<b>Q1/09</b>	<b>Q2/09</b>	<b>% y.o.y.</b>	<b>H1/08</b>	<b>H1/09</b>	<b>% y.o.y.</b>
Total revenue	447	415	456	1.741	400	404	-9,6%	870	804	-7,6%
Adj. EBITDA	18	22	39	91	30	39	n.a.	30	69	n.a.
Adj. EBITDA margin	4,0%	5,3%	8,6%	5,2%	7,5%	9,7%	-	3,4%	8,6%	-
Capex <sup>1</sup>	6	10	7	29	9	5	-16,7%	12	14	16,7%
Cash contribution <sup>2</sup>	12	12	32	62	21	34	n.a.	18	55	n.a.
Headcount (end of period)	16.066	15.658	15.473	15.473	15.282	14.893	-7,3%	16.066	14.893	-7,3%
<b>Value driver<sup>3</sup></b>	<b>Q2/08</b>	<b>Q3/08</b>	<b>Q4/08</b>	<b>FY/08</b>	<b>Q1/09</b>	<b>Q2/09</b>	<b>% y.o.y.</b>	<b>H1/08</b>	<b>H1/09</b>	<b>% y.o.y.</b>
Utilization rate	80,5%	80,4%	81,7%	80,9%	80,6%	80,8%	-	80,3%	80,7%	-

<sup>1</sup> Booked capex

<sup>2</sup> Defined as adj. EBITDA – booked capex

<sup>3</sup> national without changes in the composition of the group / 2008 figures not restated

The total was calculated on the basis of precise figures and rounded to millions. Percentages calculated on the basis of figures shown.

# T-Systems Telecommunications.

## Telecommunications.

<b>Financial (millions of€)</b>	<b>Q2/08</b>	<b>Q3/08</b>	<b>Q4/08</b>	<b>FY/08</b>	<b>Q1/09</b>	<b>Q2/09</b>	<b>% y.o.y.</b>	<b>H1/08</b>	<b>H1/09</b>	<b>% y.o.y.</b>
Total revenue	918	917	1.011	3.725	806	842	-8,3%	1.797	1.648	-8,3%
Adj. EBITDA	45	62	62	198	20	35	-22,2%	74	55	-25,7%
Adj. EBITDA margin	4,9%	6,8%	6,1%	5,3%	2,5%	4,2%	-	4,1%	3,3%	-
Capex <sup>1</sup>	35	31	41	132	28	26	-25,7%	61	54	-11,5%
Cash contribution <sup>2</sup>	10	31	21	66	-8	9	-10,0%	13	1	-92,3%
Headcount (end of period)	7.783	7.825	7.705	7.705	7.445	7.958	2,2%	7.783	7.958	2,2%

<sup>1</sup> Booked capex

<sup>2</sup> Defined as adj. EBITDA – booked capex

The total was calculated on the basis of precise figures and rounded to millions. Percentages calculated on the basis of figures shown.

# Notes.

A series of 15 horizontal dotted lines for writing notes.

# Content.

At a glance	4
Excellent market position	6

## **Group**

Adjusted income statement	8
EBITDA reconciliation	9
Unadjusted income statement	10
Special factors in the income statement	11
Details on special factors	12
Change in the composition of the group	14
Balance sheet	16
Maturity profile	18
Liquidity reserves	19
Debt to net debt reconciliation	20
Cash capex	21
Free cash flow	22
Personnel	23
Exchange rates	24

## **Mobile Communications**

Key figures adjusted for special factors	27
EBITDA reconciliation	28
Key figures (unadjusted)	29
Special factors	30
Customer data	31
Germany	33
USA	40
UK	44
Poland	49
Austria	51
Czech Republic	52
Netherlands	53
Hungary	54
Croatia	55
Slovakia	56
Macedonia	57
Greece	58
Bulgaria	59
Romania	60
Albania	61

## **Broadband/Fixed Network**

Key figures adjusted for special factors	64
EBITDA reconciliation	65
Key figures (unadjusted)	68
Special factors	63
Additional information	71

## **Systems Solutions**

Key figures adjusted for special factors	84
EBITDA reconciliation	85
Key figures (unadjusted)	86
Special factors	87
Computing & Desktop Services	88
Systems Integration	89
Telecommunications	90

## **GHS**

Key figures adjusted for special factors	93
EBITDA reconciliation	94
Key figures (unadjusted)	95
Special factors	96
Vivento	97

## **Glossary**

	99
--	----

# Group Headquarters & Shared Services.

Adjusted for special factors.

millions of €	Q2/08	Q3/08	Q4/08	FY08	Q1/09	Q2/09	% y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue	915	928	846	3.573	878	877	-4,2%	1.799	1.755	-2,4%
Net revenue	154	164	131	599	144	132	-14,3%	304	276	-9,2%
EBITDA	-40	156	-122	-31	20	-37	-7,5%	-65	-17	73,8%
of which Vivento	-82	-88	-76	-328	-85	-87	-6,1%	-164	-172	-4,9%
EBITDA margin (in %)	-4,4	16,8	-14,4	-0,9	2,3	-4,2	-0,2%op	-3,6	-1,0	2,6%op
Depreciation, amortization and impairment losses	-240	-188	-216	-821	-283	-224	6,7%	-417	-507	-21,6%
Profit (loss) from operations = EBIT	-280	-32	-338	-852	-263	-261	6,8%	-482	-524	-8,7%
Cash capex	100	101	131	435	108	122	22,0%	203	230	13,3%

# Group Headquarters & Shared Services.

## EBITDA reconciliation.

millions of €	Q2/08	Q3/08	Q4/08	FY/08	Q109	Q2/09	H1/08	H1/09
Total revenue	915	928	846	3.573	878	877	1.799	1.755
Profit (loss) from operations = EBIT	-305	-260	-356	-1.198	-269	-280	-582	-549
Depreciation, amortization and - impairment losses	-250	-188	-216	-831	-283	-224	-427	-507
= EBITDA	-55	-72	-140	-367	14	-56	-155	-42
EBITDA margin (in %)	-6,0	-7,8	-16,5	-10,3	1,6	-6,4	-8,6	-2,4
- Special factors affecting EBITDA	-15	-228	-18	-336	-6	-19	-90	-25
= Adj. EBITDA	-40	156	-122	-31	20	-37	-65	-17
Adj. EBITDA margin (in %)	-4,4	16,8	-14,4	-0,9	2,3	-4,2	-3,6	-1,0

# Group Headquarters & Shared Services.

## Unadjusted.

millions of €	Q2/08	Q3/08	Q4/08	FY/08	Q1/08	Q2/09	y.o.y.	H1/08	H1/09	% y.o.y.
Total revenue	915	928	846	3.573	878	877	-4,2%	1.799	1.755	-2,4%
Net revenue	154	164	131	599	144	132	-14,3%	304	276	-9,2%
EBITDA	-55	-72	-140	-367	14	-56	1,8%	-155	-42	72,9%
of which: Vivento	-91	-93	-103	-428	-84	-81	11,0%	-232	-165	28,9%
EBITDA margin (in %)	-6,0	-7,8	-16,5	-10,3	1,6	-6,4	-0,4%p	-8,6	-2,4	6,2%p
Depreciation, amortization and impairment losses	-250	-188	-216	-831	-283	-224	10,4%	-427	-507	-18,7%
Profit (loss) from operations = EBIT	-305	-260	-356	-1.198	-269	-280	8,2%	-582	-549	5,7%

# Group Headquarters & Shared Services.

## Special factors.

millions of €	Q2/08	Q3/08	Q4/08	FY/08	Q1/09	Q2/09	H1/08	H1/09
Effect on EBITDA	-15	-228	-18	-336	-6	-19	-90	-25
Provisions for staff reduction, severance payments and others	-25	-228	-18	-346	-6	-19	-100	-25
Effects on profit (loss) from operations = EBIT	-25	-228	-18	-346	-6	-19	-100	-25



End of period <sup>1</sup>	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09
<b>Employees Vivento in total</b>	<b>8.200</b>	<b>8.500</b>	<b>8.200</b>	<b>8.400</b>	<b>8.700</b>
1. Employment external <sup>2</sup>	2.200	2.700	3.300	3.400	<b>3.700</b>
2. Employment internal	3.300	3.000	2.300	2.100	<b>2.100</b>
3. Others <sup>3</sup>	2.700	2.800	2.600	2.900	<b>2.900</b>
Employment rate	80%	81%	81%	77%	<b>77%</b>
Attrition Vivento	700	500	900	800	<b>1.200</b>
of which left the DT Group	500	400	700	300	<b>500</b>

1 Rounded figures; including Vivento management.

2 Mainly in public sector.

3 Management, Operations, temp. unemployed, unemployed, in qualification etc.

# Notes.

A series of 15 horizontal dotted lines for writing notes.

# Glossary and Disclaimer.

In addition to financial information presented in accordance with IFRS, this presentation contains non-GAAP financial measures,

such as ...	which is defined as ...
EBIT	Abbreviation for EARNINGS BEFORE INTEREST AND TAXES. EBIT is equivalent to the P&L-line "Profit from operations".
Adj. EBIT	EBIT adjusted for special factors.
EBT	Abbreviation for EARNINGS BEFORE TAXES. EBT is equivalent to the P&L-line "Profit before income taxes".
Adj. EBT	EBT adjusted for special factors.
EBITDA	Abbreviation for EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTIZATION. EBITDA is equivalent to EBIT before Depreciation and Amortization. Depreciation and Amortization is not a line in the P&L but provided in the notes as "Other disclosures".
Adj. EBITDA	EBITDA adjusted for special factors.
Adj. Net profit/loss	Net profit/loss adjusted for special factors.
Special factors	Special factors impair the comparability of the results with previous periods. Details on the special factors are given for the group and each operating segment.
Cash capex	Cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment.
Cash contribution	EBITDA minus capex.
Free cash flow	Net cash from operating activities minus net cash outflows for investments in intangible assets (excluding goodwill) and property, plant and equipment.
Gross debt	Gross debt includes not only bonds and liabilities to banks, but also liabilities to non-banks from promissory notes, lease liabilities, liabilities arising from ABS transactions (capital market liabilities), liabilities from derivatives and cash collateral
Net debt	Net debt is calculated by deducting cash and cash equivalents as well as financial assets classified as held for trading and available for sale (due $\leq$ 1 year). In addition, receivables from derivatives and other financial assets are deducted from gross de
ARPU	Abbreviation for AVERAGE REVENUE PER USER. Calculation: Service fee, as well as voice, non voice, roaming and visitor revenues, divided by the average number of customers in the period. Visitor revenues are allocated exclusively to contract customers. Act
SAC	Abbreviation for SUBSCRIBER ACQUISITION COSTS. Calculation: Customer acquisition costs divided by the number of gross customers added during the respective period.

The figures in this presentation are unaudited. These and the other non-GAAP financial measures used by Deutsche Telekom are derived from our IFRS financial information but do not comply with IFRS and should not be viewed as a substitute for our IFRS figures